



City of Social Circle Police Department

138 E. Hightower Trail Social Circle, Georgia 30025

Office: (770) 464-2366 Fax: (770) 464-4088

Chief Tyrone Oliver

Lt. Randy Downs

TO: Adele Schirmer
City Manager

FROM: Tyrone Oliver
Chief of Police

DATE: December 19, 2018

RE: Forfeiture Fund Balances for FY 2018

In accordance with the Official Code of Georgia Annotated (OCGA) § 16-13-49, as it relates to Civil Forfeitures, please find the following information for Fiscal Year (FY) 2018, which included the period of time of July 1, 2017 to June 30, 2018.

FY 2018 Federal Forfeited Funds

Beginning Balance:	\$ 7.15
Total Yearly Federal Forfeiture Income:	\$ 211,571.01
Total Yearly Federal Forfeiture Account Expenditures:	<u>(\$ 144,752.01)</u>
Difference:	\$ 66,819
Interest Earned:	\$ 1.81
Ending Balance Federal Forfeiture Funds:	\$ 66,827.96

FY 2018 State Forfeiture Funds

Beginning Balance:	\$ 12,226.60
Total Yearly State Forfeiture Income:	\$ 3,835.78
Total Yearly State Forfeiture Expenses:	<u>(\$ 7,197.27)</u>
Difference:	\$ -3,361.49
Interest Earned:	\$ 7.63
Ending Balance State Forfeiture Funds:	<u>\$ 8,872.74</u>
Total Forfeiture Fund Balance at the end of FY 2018:	<u>\$ 75,700.70</u>