

**CITY OF DEMOREST, GEORGIA
GENERAL FUND
2017 APPROVED BUDGET**

REVENUES

Taxes:

Property	\$ 271,000
Intangible and Transfer	3,400
Franchise	90,000
Beer and Wine	16,000
Insurance Premium	110,000
Business Taxes	21,000
Licenses and Permits	6,000
Intergovernmental	42,000
Charges for Services	25,000
Fines and Forfeitures	100,000
GCIC	95,000
Rental Income	4,800
Other Revenues	25,000
TOTAL REVENUES	<u>809,200</u>

EXPENDITURES

Current:

General Government	399,867
Police and Courts	706,463
Fires	422,076
Streets/Public Works	212,267
Debt Service:	
Principal	15,723
Interest	1,615
TOTAL EXPENDITURES	<u>1,758,011</u>

EXCESS (DEFICIENCY) OR REVENUES OVER EXPENDITURES	<u>(948,811)</u>
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OTHER FINANCING SOURCES (USES):

Proceeds from sale of capital assets	
Transfers In	948,811
Transfers Out	
TOTAL OTHER FINANCING SOURCES (USES)	<u>948,811</u>

NET CHANGE IN FUND BALANCES	<u>\$ -</u>
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**CITY OF DEMOREST, GEORGIA
PROPRIETARY FUND
2017 APPROVED BUDGET**

REVENUES

Water Fees	\$ 3,522,500
Hydrant Fees	140,000
Garbage Fees	91,000
Sewer Fees	567,000
Miscellaneous Services	42,000
Interest	2,600
Other Revenues	85,000
TOTAL REVENUES	<u>4,450,100</u>

EXPENDITURES

Water Admin	347,054
Water	2,053,776
Sewer	257,395
Debt Service:	
Principal	245,552
Interest	89,508
Bond Payments:	
Principal	225,000
Interest	220,456
TOTAL EXPENDITURES	<u>3,438,741</u>

EXCESS (DEFICIENCY) OR REVENUES OVER EXPENDITURES	<u>1,011,359</u>
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OTHER FINANCING SOURCES (USES):

Proceeds from sale of capital assets	
Transfers In	
Transfers Out	(948,811)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(948,811)</u>

NET CHANGE IN FUND BALANCES	<u><u>\$ 62,548</u></u>
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