

CITY OF DEMOREST, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget			Variance with Final Budget
	Original	Final	Actual	
REVENUES				
Taxes:				
Property	\$ 250,467	\$ 250,544	\$ 248,994	\$ (1,550)
Intangible and Transfer	3,150	3,500	3,549	49
Franchise	86,000	86,100	86,113	13
Beer and Wine	16,250	18,000	18,111	111
Insurance Premium	138,000	138,500	138,743	243
Business Taxes	7,500	11,600	11,635	35
Licenses and Permits	13,000	15,300	15,326	26
Intergovernmental	270,000	169,500	199,177	29,677
Charges for Services	60,000	60,000	60,159	159
Fines and Forfeitures	200,000	307,750	215,520	(92,230)
GCIC	125,000	140,500	148,780	8,280
Investment Earnings	-	-	8,493	8,493
Contributions & Grants	-	-	1,000	1,000
Other Revenues	25,050	25,050	33,393	8,343
TOTAL REVENUES	1,194,417	1,226,344	1,188,993	(37,351)
EXPENDITURES				
Current:				
General Government	333,023	280,000	280,527	(527)
Police and Courts	850,558	995,000	924,157	70,843
Fire	533,327	680,000	651,978	28,022
Public Works/Streets	335,658	355,000	356,606	(1,606)
Debt Service:				
Principal	-	8,700	118,890	(110,190)
Interest	-	4,100	4,336	(236)
TOTAL EXPENDITURES	2,052,566	2,322,800	2,336,494	(13,694)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(858,149)	(1,096,456)	(1,147,501)	(51,045)
OTHER FINANCING SOURCES (USES):				
Proceeds from Long-Term Debt	-	-	102,000	102,000
Transfers In	858,149	1,096,456	1,177,394	80,938
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	858,149	1,096,456	1,279,394	182,938
NET CHANGE IN FUND BALANCES				
	-	-	131,893	131,893
FUND BALANCES - BEGINNING AS PREVIOUSLY REPORTED				
	1,790,740	1,790,740	185,483	(1,605,257)
Prior Period Adjustment	-	-	(40,105)	(40,105)
FUND BALANCES - BEGINNING AS RESTATED	1,790,740	1,790,740	145,378	(1,645,362)
FUND BALANCES - ENDING				
	\$ 1,790,740	\$ 1,790,740	\$ 277,271	\$ (1,513,469)