

FY 2023 Final Budget
Applying County Board of Education

The Applying County Board of Education does hereby announce that the FY2023 budgets presented will be considered for final adoption on Monday, September 12, 2022 at 8:00am at the Applying County Board of Education.

	<i>General Fund</i>	<i>Capitol Projects</i>	<i>Special Funds</i>	<i>Total</i>
Anticipated Fund Balance as of July 1, 2022	\$ 16,500,000.00	\$ 10,600,000.00	\$ 4,000,000.00	\$ 31,100,000.00
Revenue				
Local Taxes	\$ 14,312,286.45	\$ 3,150,000.00	\$ -	\$ 17,462,286.45
Other Local Revenue	\$ 384,100.00	\$ 25,000.00	\$ 989,000.00	\$ 1,398,100.00
State QBE	\$ 23,679,906.00		\$ -	\$ 23,679,906.00
State Categorical Grants	\$ 662,893.00		\$ -	\$ 662,893.00
Other State Revenue	\$ 575,467.00		\$ 85,000.00	\$ 660,467.00
QBE Local Fair Share	\$ (5,366,270.00)		\$ -	\$ (5,366,270.00)
Amended Formula Adjustment (Austerity)	\$ -		\$ -	
State Revenue	\$ -		\$ 928,708.00	\$ 928,708.00
Federal Revenue	\$ -		\$ 13,607,322.83	\$ 13,607,322.83
Transfers From Other Funds			\$ 283,487.00	\$ 283,487.00
TOTAL REVENUE	\$ 34,248,382.45	\$ 3,175,000.00	\$ 15,893,517.83	\$ 53,316,900.28
Expenditures				
Instruction	\$ 26,216,711.49	\$ 300,000.00	\$ 8,381,523.83	\$ 34,898,235.32
Support Service (Pupil Personnel)	\$ 1,416,951.75		\$ 701,452.00	\$ 2,118,403.75
Improvement of Instructional Service	\$ 1,035,452.84		\$ 939,068.00	\$ 1,974,520.84
Media Services	\$ 734,001.07		\$ -	\$ 734,001.07
General Administration	\$ 860,379.81		\$ 26,152.00	\$ 886,531.81
School Administration	\$ 2,330,459.69		\$ 114,895.00	\$ 2,445,354.69
Support Service (Business)	\$ 288,318.82		\$ 35,917.58	\$ 324,236.40
Maintenance & Operations	\$ 1,914,597.78		\$ 300,000.00	\$ 2,214,597.78
Student Transportation	\$ 2,398,155.86	\$ 300,000.00	\$ 1,085,116.00	\$ 3,783,271.86
Support Service	\$ 456,635.00	\$ -	\$ 203,890.00	\$ 660,525.00
Other Support Service	\$ 475,948.00	\$ 325,000.00	\$ 79,000.00	\$ 879,948.00
School Food Service	\$ -		\$ 4,149,854.00	\$ 4,149,854.00
Facilities Acquisition and Construction	\$ -	\$ 5,000,000.00	\$ -	\$ 5,000,000.00
Transfer To Other Funds	\$ -	\$ -	\$ 283,487.00	\$ 283,487.00
TOTAL EXPENDITURES	\$ 38,127,612.11	\$ 5,925,000.00	\$ 16,300,355.41	\$ 60,352,967.52
Anticipated Fund Balance June 30, 2023	\$ 12,620,770.34	\$ 7,850,000.00	\$ 3,593,162.42	\$ 24,063,932.76