

Lowndes County Board of Education
Original Budget
July 1, 2021 - June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 29,389,291.00	\$ 1,535,231.00	\$ 11,400,000.00	\$ 42,324,522.00
State Revenues	68,169,677.00	1,514,832.00	-	69,684,509.00
Federal Revenues	310,000.00	9,686,721.00	-	9,996,721.00
Other Sources	<u>30,000.00</u>	<u>-</u>	<u>8,610,000.00</u>	<u>8,640,000.00</u>
Total Estimated Revenues	<u>\$ 97,898,968.00</u>	<u>\$ 12,736,784.00</u>	<u>\$ 20,010,000.00</u>	<u>\$ 130,645,752.00</u>
Estimated Expenditures:				
Instruction	\$ 67,023,831.00	\$ 4,603,183.00	\$ 500,000.00	\$ 72,127,014.00
Pupil Services	3,460,945.00	775,036.00	-	4,235,981.00
Improvement of Instruction	2,160,711.00	1,698,793.00	-	3,859,504.00
Instructional Staff Training	296,319.00	183,003.00	-	479,322.00
Media Services	1,534,701.00	-	-	1,534,701.00
Federal Grant Administration	-	75,518.00	-	75,518.00
General Administration	1,127,149.00	91,061.00	-	1,218,210.00
School Administration	5,171,993.00	-	-	5,171,993.00
Business Support Services	1,567,565.00	-	-	1,567,565.00
Maintenance & Operation	9,594,608.00	4,000.00	350,000.00	9,948,608.00
Student Transportation	6,605,548.00	190,539.00	500,000.00	7,296,087.00
Central Support Services	2,947,751.00	-	850,000.00	3,797,751.00
Other Support Services	-	22,750.00	-	22,750.00
School Nutrition Services	-	4,767,454.00	-	4,767,454.00
Facilities Acquisition & Imp.	1,266,383.00	-	14,755,000.00	16,021,383.00
Other Uses	<u>8,600,000.00</u>	<u>175,328.00</u>	<u>8,579,696.00</u>	<u>17,355,024.00</u>
Total Estimated Expenditures	<u>\$ 111,357,504.00</u>	<u>\$ 12,586,665.00</u>	<u>\$ 25,534,696.00</u>	<u>\$ 149,478,865.00</u>
Excess of Revenues Over (Under)				
Expenditures	\$ (13,458,536.00)	\$ 150,119.00	\$ (5,524,696.00)	\$ (18,833,113.00)
Estimated Fund Balance - July 1, 2021	<u>\$ 50,600,000.00</u>	<u>\$ 695,000.00</u>	<u>\$ 25,000,000.00</u>	<u>\$ 76,295,000.00</u>
Estimated Fund Balance - June 30, 2022	<u>\$ 37,141,464.00</u>	<u>\$ 845,119.00</u>	<u>\$ 19,475,304.00</u>	<u>\$ 57,461,887.00</u>

The Lowndes County School System Budget for 2021-2022 was approved for final adoption by the board at 6:00 p.m., June 21, 2021 at the Board of Education office, 1592 Norman Drive, Valdosta, GA.