



City of Snellville, Georgia

Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2018



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For The Fiscal Year Ended June 30, 2018
Prepared by Jan Burke, Controller, CPA

**CITY OF SNELLVILLE, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2018**

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INTRODUCTORY SECTION

(Unaudited)



March 29, 2019

To the Honorable Mayor, Distinguished Members of City Council
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's fourth Comprehensive Annual Financial Report. The report is as of and for the year ended June 30, 2018. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Government Auditing Standards require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements. This report is available under a separate cover.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 19,733. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as three component units and one blended component unit. The component units, City of Snellville Downtown Development Authority, Snellville Development Authority and Snellville Arts Commission, have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements

for the governmental funds. For other governmental funds, this comparison is presented in the Individual Fund Statements subsection of this report.

Factors Affecting Financial Condition

The information in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Snellville operates.

Local Economy

The City of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2 million square feet of retail, restaurant and entertainment business.

Thousands of visitors are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the Winter months. We also have increased our entertainment calendar to fifteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Towne Green which brings thousands of visitors to town.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen tremendous and consistent growth in commercial business licenses (Occupational Tax) and both commercial and residential building permits. New residential and office/retail space construction, which had been dormant from 2009-2014, is starting to boom again and we feel that is a true sign of an overall economy that is beginning to grow locally.

Another positive sign for our local economic health can be seen in our City Tax Digest. We have now had positive growth for five years in a row after several down years. The city's total real and personal property value has now recovered to the level where we were prior to the Great Recession of 2008-2009.

Major Initiatives

Consistent improvement in the local economy will be a spur to our major initiatives which have been scaled back as has been the case in almost all local governments. We have, however, made great strides in the area of new public infrastructure which we believe will spur private investment in Snellville as financing becomes more readily available.

Towne Center Development - The City has aggressively continued our plan to develop an entertaining, mixed use, walkable “downtown” after the completion of our Livable Center Initiative streetscape project in 2018. The new sidewalk, underground utilities and pedestrian amenities throughout our Towne Center has served to attract private sector interest in partnering with the City to build the Snellville Towne Center. The current design, jointly developed with our likely private sector developer, includes 250 upscale residential units, a 750 space parking garage, a Municipal Market, a greenspace commons area, retail/office space and a new County library with space above for higher education use and start-up/entrepreneurial development.

Property Acquisition – Perhaps the most critical area in assuring success of such a large scale project as our Towne Center is property acquisition. In FY-18 we completed acquisition of all needed land with the exception of a single parcel and an agreement is being authored to assure that piece. The plan is to include reimbursement to the City for all land cost in our Master Development Agreement to offset our public investment in parking and Market development.

Downtown Development Authority -- Over the past few years, the City has worked on reorganizing its Downtown Development Authority and FY-18 saw those efforts continue to pay off as the DDA has worked exceedingly hard to continue to build the momentum for community support of the Towne Center. They have hosted planning/information sessions for all City Boards and other community leaders to build that needed consensus. The current group is also looking to invest in Towne Center property that can be used for future phases of development.

Capital Equipment

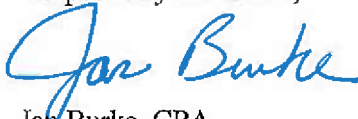
The City continued its long term plan to invest in and shore up our aging capital equipment inventory in FY-18 which had been ignored for some years. This investment included purchases of police vehicles, public safety operating equipment, stormwater equipment and public works rolling stock. Building in-house capability saves the extra cost of smaller projects which the private sector will only bid at a much higher price since their return is so small.

Awards and Acknowledgements

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for this certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

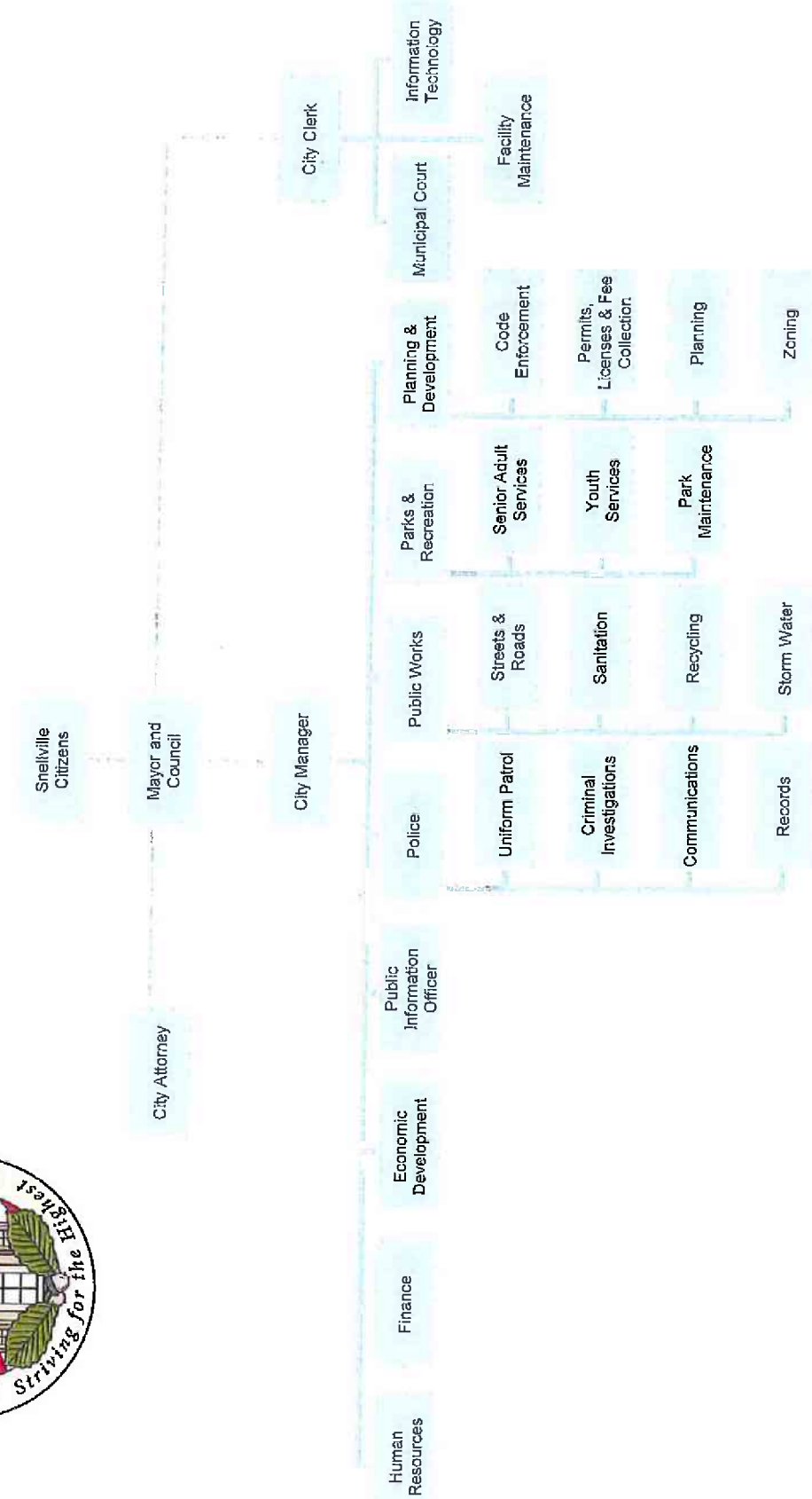
Respectfully submitted,



Jan Burke, CPA

Controller

City of Snellville, GA Organizational Chart



(Dotted Line represents Mayoral Appointments with M&C oversight.)

OFFICIALS OF THE CITY OF SNELLVILLE

LEGISLATIVE BRANCH CITY COUNCIL

Barbara Bender	Mayor Pro Tem
Dave Emanuel	Council Member
Bobby Howard	Council Member
Cristy Lenski	Council Member
Roger Marmol	Council Member

OFFICERS OF THE COUNCIL

Melisa Arnold	City Clerk
Tony Powell	City Attorney

JUDICIAL BRANCH

Mark Layng	Municipal Court Judge
Jennifer L. White	City Solicitor
Kim Grimes	Court Clerk

EXECUTIVE BRANCH CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL

Butch Sanders	City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Roy Whitehead	Public Safety
Gaye Johnson	Public Works
Jan Burke	Controller
Ariann Stone	Executive Assistant

FINANCIAL SECTION

JAMES L. WHITAKER, P.C.

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Member of
The American Institute of
Certified Public Accountants

Member of
Georgia Society of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of City Council
City of Snellville, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of City of Snellville, Georgia (the City) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2018 and the respective changes in financial position and, where applicable, cash flows, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 11 and the Schedule of Changes in the Net Pension Liability and Related Ratios on pages 49 through 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The introductory section, combining nonmajor and individual fund financial statements and budget schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2017, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements, related to the 2017 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated March 29, 2019 on our consideration of City of Snellville, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Snellville, Georgia's internal control over financial reporting and compliance.

James A. Whitaker, P.C.

CITY OF SNELLVILLE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended June 30, 2018

As management of the City of Snellville, we offer readers of the City of Snellville's financial statements, this narrative overview and analysis of the financial activities of the City of Snellville for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

Financial Highlights

- The assets and deferred outflows of the City of Snellville exceeded its liabilities at the close of the most recent fiscal year by \$58,303,869 (Net position). Of this amount unrestricted net position of \$9,453,450 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$4,069,507. This increase is due to an increase in net position of \$3,587,197 in governmental activities and an increase in business-type activities net position of \$482,410.
- As of the close of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$16,603,748. Of this amount \$7,002,599 is unassigned and available for spending, \$6,688,261 is restricted for SPLOST Capital Projects, \$820,507 is restricted for other Capital Projects, \$73,508 is restricted for Police Activities, \$314,407 is restricted for Tree Bank Projects, \$17,955 is restricted for Economic Development and \$109,007 is a nonspendable for Prepaid Items and \$15,654 has been assigned for redevelopment purposes. Also \$1,561,850 is appropriated in the FY19 General Fund Budget for continuing needs.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$7,002,599 or 55.5% of total General Fund revenues.
- The City of Snellville's total debt obligations (including accrued compensated absences) decreased by the net of \$777,158. This decrease is due to \$32,451 paid on equipment capital lease obligations, a \$689,000 decrease in bond debt, a decrease of \$7,235 in termination benefits due, a net increase of \$5,028 in accrued compensated absences and a \$53,500 decrease in land refinancing. The City obtained a new Capital Lease in the amount of \$262,475 for their annual purchase of police vehicles and mandated new equipment.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a

significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management and recycling and Stormwater Management.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Snellville can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains five major governmental funds. The City's major governmental funds are the General Fund, the Urban Redevelopment Fund, the LCI Capital Project Fund, and the SPLOST III and IV Capital Projects Funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all five major funds.

The City of Snellville adopts an annual budget for its General Fund. On page 18 of this report a budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the FY 18 budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

Proprietary funds. The City of Snellville maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Stormwater Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2018, the City's assets exceeded liabilities by \$58,303,869.

The largest portion of the City's net position (70.2%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Of the total net position, \$7,914,638 or (13.6%) is restricted for Capital

Projects, Police Activities, Economic Development and Tree Bank Projects and \$9,453,450 or (16.2%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.

City of Snellville's Net Position						
	Governmental Activities		Business Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$19,117,321	\$15,746,101	\$353,600	\$322,963	\$19,470,921	\$16,069,064
Capital assets	\$39,177,848	\$39,603,615	\$4,667,205	\$4,249,185	\$43,845,053	\$43,852,800
Total assets	\$58,295,169	\$55,349,716	\$5,020,805	\$4,572,148	\$63,315,974	\$59,921,864
Deferred Outflows	\$77,250	\$106,654	\$0	\$0	\$77,250	\$106,654
Total assets and deferred outflows	\$58,372,419	\$55,456,370	\$5,020,805	\$4,572,148	\$63,393,224	\$60,028,518
Current liabilities	\$1,197,072	\$1,177,749	\$277,330	\$311,083	\$1,474,402	\$1,488,832
Long-term liabilities	\$3,454,218	\$4,231,376	-	-	\$3,454,218	\$4,231,376
Total liabilities	\$4,651,290	\$5,409,125	\$277,330	\$311,083	\$4,928,620	\$5,720,208
Deferred inflows	\$160,735	\$74,048	-	-	\$160,735	\$74,048
Total liabilities and deferred inflows	\$4,812,025	\$5,483,173	277,330	\$311,083	\$5,089,355	\$5,794,256
Net Position:						
Net invested in capital assets	\$36,268,576	\$35,925,377	\$4,667,205	\$4,249,185	\$40,935,781	\$40,174,562
Restricted	\$7,914,638	\$5,462,455	-	-	\$7,914,638	\$5,462,455
Unrestricted	\$9,377,180	\$8,585,365	\$76,270	\$11,880	\$9,453,450	\$8,597,245
Total net position	\$53,560,394	\$49,973,197	\$4,743,475	\$4,261,065	\$58,303,869	\$54,234,262

As of June 30, 2018, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

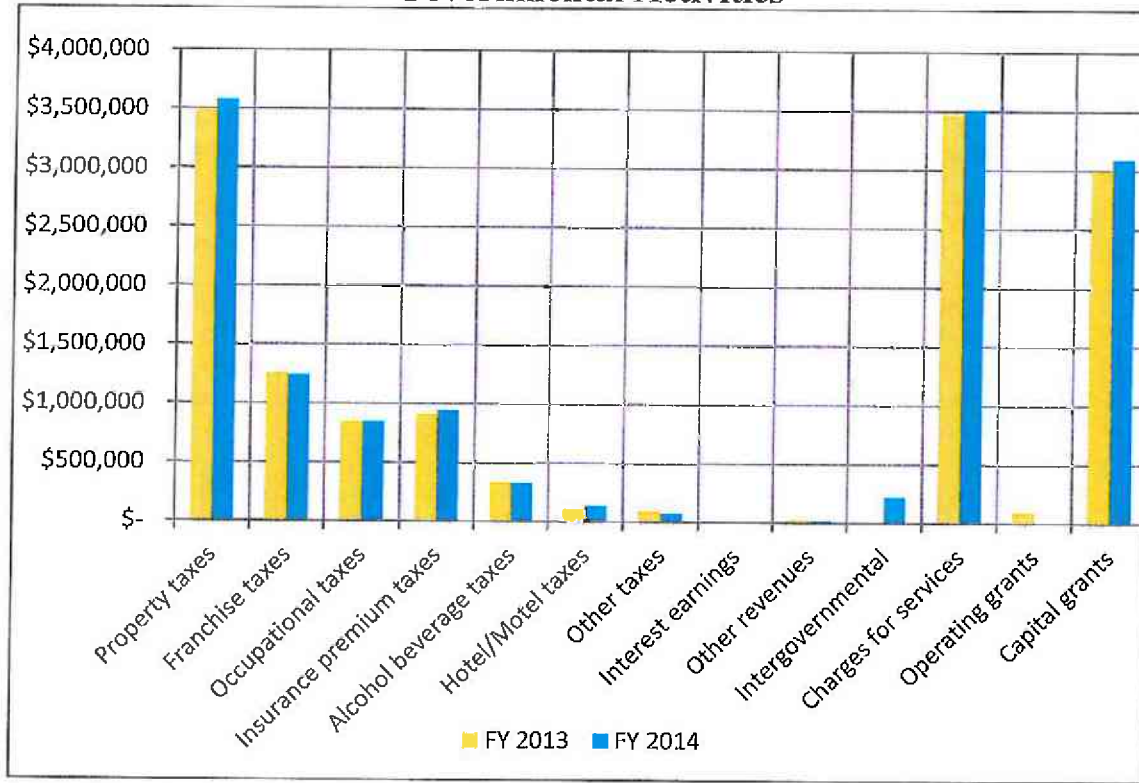
City of Snellville's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program Revenues -						
Charges for Services	\$4,145,032	\$4,097,499	\$2,525,333	\$2,456,107	\$6,670,365	\$6,553,606
Operating Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Grants and Contributions	\$3,886,200	\$3,628,282	\$ -	\$ -	\$3,886,200	\$3,628,282
General Revenues -						
Property Taxes	\$4,006,773	\$3,729,236	\$ -	\$ -	\$4,006,773	\$3,729,236
Other Taxes	\$4,228,548	\$4,102,715	\$ -	\$ -	\$4,228,548	\$4,102,715
Intergovernmental	\$220,229	\$220,229	\$ -	\$ -	\$220,229	\$220,229
Interest	\$87,517	\$28,191	\$6,284	\$1,882	\$93,801	\$30,073
Other	\$319,029	\$222,692	\$ -	\$ -	\$319,029	\$222,692
Total Revenues	\$16,893,328	\$16,028,844	\$2,531,617	\$2,457,989	\$19,424,945	\$18,486,833
Expenses:						
General Government	\$1,937,456	\$2,061,883			\$1,937,456	\$2,061,883
Public Safety and Courts	\$6,048,380	\$5,806,299			\$6,048,380	\$5,806,299
Parks and Recreation	\$1,121,626	\$1,017,630			\$1,121,626	\$1,017,630
Highways and Streets	\$1,912,150	\$1,945,178			\$1,912,150	\$1,945,178
Economic Development	\$172,338	\$161,145			\$172,338	\$161,145
Community Development	\$1,398,742	\$2,243,390			\$1,398,742	\$2,243,390
Interest on Long-term Debt	\$69,071	\$70,384			\$69,071	\$70,384
Solid Waste	\$0	\$0	\$2,406,637	\$2,374,144	\$2,406,637	\$2,374,144
Stormwater	\$0	\$0	\$288,938	\$254,084	\$288,938	\$254,084
Total Expenses	\$12,659,763	\$13,305,909	\$2,695,575	\$2,628,228	\$15,355,338	\$15,934,137
Increase (Decrease) in net position before transfers	\$4,233,565	\$2,722,935	(\$163,958)	(\$170,239)	\$4,069,607	\$2,552,696
Transfers	(\$646,368)	(\$659,525)	\$646,368	\$659,525	\$ -	\$ -
Increase (Decrease) in Net Position	\$3,587,197	\$2,063,410	\$482,410	\$489,286	\$4,069,607	\$2,552,696
Net Position-Beginning of Year, Adjusted (1)	\$49,973,197	\$47,909,787	\$4,261,065	\$3,771,779	\$54,234,262	\$51,681,566
Net Position-End of Year	\$53,560,394	\$49,973,197	\$4,743,475	\$4,261,065	\$58,303,869	\$54,234,262

Governmental activities. Governmental activities increased the City's net position by \$3,587,197 accounting for over 88% of the total growth in the NET POSITION. Key elements of this increase are as follows:

- Occupational taxes continue to increase which we believe is a positive sign of continued business growth in our community.
- Property tax revenue continued to grow at an impressive rate as the Mayor and Council maintained our millage rate in FY-18. Property tax revenue was up almost 8%.
- Proceeds from the new county Special Purpose Local Option Sales Tax, which started on April 1, 2017 totaled \$3,046,212 in FY-18. These funds are restricted to Capital Projects.
- Our Fines and Forfeitures in Municipal Court held remarkably stable at \$2,151,831 in FY-18. Remarkable because the FY-17 number had seen a 30% increase and a drop would not have been unexpected. This clearly shows a Police Patrol division operating at high efficiency. I believe fully implementing the second year of a three-year plan for salary competitiveness in our Police Department has directly impacted performance levels.
- Perhaps the most amazing single number in the entire report is our Building Permits revenue of \$563,711. That is a 330% increase over the prior year and an all-time high for that category. It is the best indication of how strong our local economy has become and shows the attraction of our community to development in all areas of commerce.
- Other development related fees were up 21% as we continue to see excellent investment in our community.

Program Revenues by Source Governmental Activities



Business-type Activities: In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of \$712,727 before transfers while our Storm Water Fund Net Position increased by \$556,452 as the new rate plan implemented in 2016 (FY17) continues to stabilize the fund.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY-18 was our second year operating under a new, increased rate structure and our total General Fund subsidy was \$638,655. We were able to delay any cost of living expense increase this year through negotiations with our contractor, but next year will almost certainly see such an increase.
- Our Storm Water fund shows positive signs of stabilizing or at least seeing longer term funds availability due to a much needed fee increase in FY-17. Paying off an equipment lease in FY-17 allowed us to increase our end of year cash position by \$114,466.

Revenues & Expenses Solid Waste Management Fund



Financial Analysis of the Government's Funds

As noted earlier, the City of Snellville used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The focus of the City of Snellville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$16,603,748. Of this amount, \$7,002,599 (42.26%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to pay for police activities (\$73,508), 2) Tree Bank (\$314,407), 3) Economic Development (\$17,955), 4) Prepaid Items (\$109,007) and 5) Other capital projects (\$7,508,768) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of \$15,654 and appropriations in next year's budget of \$1,561,850.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$7,002,599 while the total fund balance totaled \$8,673,456. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 55.5 % of the total general fund revenues, while total fund balance represents 68.7% of that same amount.

During the current fiscal year, the unrestricted fund balance of the City's general fund decreased by \$868,183. It is important to note that the unrestricted fund balance decreased due to \$1,561,850.00 being assigned for next year's budget by Mayor and Council for Towne Center land acquisition. Revenues increased by 3.8%, expenditures increased by 1.3% resulting in an overall excess of revenue of \$1,789,807. The General Fund transferred \$646,368 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2009 SPLOST has recognized \$13,708,477 in revenues since collection began in April 2009. These proceeds have been used for public safety improvements and improvement to roads, streets, bridges and our public works facility. The 2014 SPLOST has generated \$10,053,669 in revenue and will be used mainly for transportation purposes. The new 2017 SPLOST has brought in \$3,770,343.

Proprietary Funds. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste fund at the end of the year was \$1,099,638. The net position decreased \$74,092 during FY2018.

Net position of the Stormwater Management Fund at the end of the year was \$3,643,837 of which \$3,619,684 was invested in capital assets. The fund is expected to be used for stormwater management capital expenditures and supplemented with needed rate hikes; the first of which started in FY-17.

General Fund Budgetary Highlights

When reviewing our General Fund budget results for FY18, a couple of notes which will reflect on future years are in order. First, FY-18 is the final year of the annual County SDS settlement payment of \$220,000 (at least until a new agreement is negotiated). Second, we will most assuredly not see the same size percentage increases in permit and development fees in future years that we saw in FY18. These changes will be reflected in future year budget documents.

We also expended Capital Outlay funds for several new improvements within our Police Department with the largest being a new communications console in our dispatch area. This expenditure is reimbursed fully from the City's service delivery agreement with Gwinnett County.

Capital Asset and Debt Administration

Capital assets. The City of Snellville's investment in capital assets for its governmental and business-type activities as of June 30, 2018 amounts to \$43,845,053 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges and roads.

Major capital asset events during the current fiscal year included the following:

- \$521,174 on transportation paving and maintenance projects
- \$564,456 in Stormwater Infrastructure
- \$245,503 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

Long-term debt. At the end of the current fiscal year, the City had \$3,454,218 in outstanding debt consisting of Revenue Bonds, capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by \$777,158. This decrease is due to the following activities: new capital lease debt issued of \$262,475. We also paid a payment of \$294,926 on existing capital lease debt and had a \$7,235 decrease in termination benefits and a \$5,028 increase in Accrued Compensated Absences. The City also retired \$689,000 in revenue bond debt and made a \$53,500 payment on a bank note for land refinancing. Additional information on the City's long-term debt can be found in Note 9.

Status of the City of Snellville Economy

The economic recovery that Snellville first began to feel in FY-14 continued strongly in FY-18. I would even say it gained new momentum based on a review of local statistical indicators. Unemployment dropped a full point, 4.5% to 3.5% in our area from July, 2017 to July, 2018. Building permits were up 340% over the previous year! The total value of new construction set a record for our City and even though the number of permits was not record setting, the quality of the anticipated development is a very positive trend.

Quality of construction in new developments is exhibited by: a new senior lifestyles community with all levels of care being addressed from totally independent cottage homes to assisted luxury apartments, increased residential permitting of homes in the \$300,000 - \$400,000 price range and new commercial space permitting at a much higher per sq. ft. cost. I believe this extra investment is due to added market pressure to create an "experience" for the average customer. Something that is required more and more to be competitive.

Our City's largest employer Eastside HCA Medical Center continues to grow and add employees, though at a slower pace than during prior years' physical expansion. They are contemplating new surgical space as procedures grow, but that will come down the road. Our hospital received great news when they were ranked as the #14 top large hospital in Georgia by Georgia Trend Magazine as that will certainly bolster their reputation.

A total of approximately 1792 businesses contribute to the economic stability of the City. This core tax base helped sustain the city finances through the great recession which began in earnest in 2008. The value of our total taxable property increased by 6% in FY-18 and that means for the first time since 2004/2007 we have now enjoyed four consecutive years of digest growth. Even more good news for our revenue side is the fact that the Mayor and Council maintained our millage rate at 4.588 mills. This allows us to capture taxes from our full digest growth. This growth trend and new M&C perspective provides optimism and potential budgetary options. All figures and tax collections are by Gwinnett County's Appraisal and Tax Commissioner's Office.

The M&C continues to promote the redevelopment of our Towne Center as the City's top priority. Redevelopment of this area into a true downtown will greatly enhance our Central Business District and help create a walkable live, work, and play district that Snellville currently lacks. The City added two new property parcels in FY-18 needed for such development. The City has identified a well-financed development partner and will be working toward a Joint Development Agreement in the next fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville
Finance Department
2342 Oak Road
Snellville, GA 30078

BASIC FINANCIAL STATEMENTS

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority	Snellville Art Commission
Assets						
Cash and Cash Equivalents	\$ 8,760,866	\$ 562,847	\$ 9,323,713	\$ 137,314	\$ 19,474	\$ 10,012
Investments	216,704	-	216,704	-	-	-
Receivables (net of allowance for uncollectibles)						
Taxes	248,305	-	248,305	-	-	-
Fines	151,423	-	151,423	-	-	-
Intergovernmental	545,166	-	545,166	-	-	-
Accounts	1,315	216,628	217,943	-	-	-
Prepaid Items	109,007	22,395	131,402	-	-	-
Due from other funds	448,270	(448,270)	-	-	-	-
Deposits	-	-	-	550	-	-
Restricted Assets -						
Cash	7,401,573	-	7,401,573	-	-	-
Non-Depreciable Capital Assets	9,696,289	-	9,696,289	269,968	-	-
Depreciable Capital Assets, Net	29,481,559	4,667,205	34,148,764	1,097,522	-	-
Net pension asset	1,234,692	-	1,234,692	-	-	-
Due from primary government	-	-	-	526,143	-	115
Total Assets	58,295,169	5,020,805	63,315,974	2,031,497	19,474	10,127
Deferred Outflows						
Deferred Pension Outflows	46,836	-	46,836	-	-	-
Deferred Charge From Refunding	30,414	-	30,414	-	-	-
Total Deferred Outflows	77,250	-	77,250	-	-	-
Total Assets and Deferred Outflows	58,372,419	5,020,805	63,393,224	2,031,497	19,474	10,127
Liabilities						
Accounts Payable	640,616	263,476	904,092	-	-	-
Accrued Liabilities -						
Wages	265,125	13,854	278,979	-	-	-
Customers and Developers Deposits	57,884	-	57,884	4,029	-	-
Police bonds and court fees	140,333	-	140,333	-	-	-
Interest	14,671	-	14,671	-	-	-
Other	3,991	-	3,991	-	-	-
Due to other Governments	-	-	-	-	-	-
Due to component unit	44,758	-	44,758	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned Revenues	29,694	-	29,694	-	-	-
Long-Term Liabilities -						
Due Within One Year	399,385	-	399,385	53,500	-	-
Due In More Than One Year	3,054,833	-	3,054,833	428,000	-	-
Total Liabilities	4,651,290	277,330	4,928,620	485,529	-	-
Deferred Inflows						
Deferred Pension Inflows	160,735	-	160,735	-	-	-
Total Deferred Inflows	160,735	-	160,735	-	-	-
Total Liabilities and Deferred Inflows	4,812,025	277,330	5,089,355	485,529	-	-
Net Position						
Net Investment in Capital Assets	36,268,576	4,667,205	40,935,781	1,367,490	-	-
Restricted for -						
Capital Projects	7,508,768	-	7,508,768	-	-	-
Police Activities	73,508	-	73,508	-	-	-
Tree Bank	314,407	-	314,407	-	-	-
Economic Development	17,955	-	17,955	-	-	-
Unrestricted	9,377,180	76,270	9,453,450	178,478	19,474	10,127
Total Net Position	\$ 53,560,394	\$ 4,743,475	\$ 58,303,869	\$ 1,545,968	\$ 19,474	\$ 10,127

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
General Government	\$ 1,937,456	\$ 40,525	\$ -	\$ 19,115
Public Safety and Courts	6,048,380	3,090,412	-	1,146
Public Works	1,912,150	-	-	3,357,212
Parks and Recreation	1,121,626	198,222	-	508,727
Economic Development	172,338	-	-	-
Community Development	1,398,742	815,873	-	-
Interest on Long-Term Debt	69,071	-	-	-
Total Governmental Activities	12,659,763	4,145,032	-	3,886,200
Business-Type Activities				
Solid Waste Management	2,155,063	1,526,007	-	-
Recycling	251,574	165,885	-	-
Stormwater	288,938	833,441	-	-
Total Business-Type Activities	2,695,575	2,525,333	-	-
Total	15,355,338	6,670,365	-	3,886,200
Component Units:				
Downtown Development Authority	75,275	45,839	104,365	526,397
Snellville Development Authority	870,320	13,750	-	-
Art Commission	828	115	-	-
Total Component Units	\$ 946,423	\$ 59,704	\$ 104,365	\$ 526,397

General Revenues:

Taxes:
Property
Franchise
Occupational
Insurance premium
Alcohol beverage
Hotel / Motel
Other
Intergovernmental
Interest Earnings
Other
Total General Revenues
Transfers
Total General Revenues and Transfers
Change in Net Position
Net Position - Beginning of Year
Net Position - End of Year

See accompanying notes to the basic financial statements.

Changes in Net Position

Governmental Activities	Business- Type Activities	Total	Downtown Development Authority	Snellville Development Authority	Snellville Art Commission
\$ (1,877,816)	\$ -	\$ (1,877,816)	\$ -	\$ -	\$ -
(2,956,822)	-	(2,956,822)	-	-	-
1,445,062	-	1,445,062	-	-	-
(414,677)	-	(414,677)	-	-	-
(172,338)	-	(172,338)	-	-	-
(582,869)	-	(582,869)	-	-	-
(69,071)	-	(69,071)	-	-	-
<u>(4,628,531)</u>	<u>-</u>	<u>(4,628,531)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(629,056)	(629,056)	-	-	-
-	(85,689)	(85,689)	-	-	-
-	544,503	544,503	-	-	-
<u>-</u>	<u>(170,242)</u>	<u>(170,242)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(4,628,531)</u>	<u>(170,242)</u>	<u>(4,798,773)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	601,326	-	-
-	-	-	-	(856,570)	-
-	-	-	-	-	(713)
<u>-</u>	<u>-</u>	<u>-</u>	<u>601,326</u>	<u>(856,570)</u>	<u>(713)</u>
4,006,773	-	4,006,773	-	-	-
1,375,720	-	1,375,720	-	-	-
966,538	-	966,538	-	-	-
1,213,910	-	1,213,910	-	-	-
326,888	-	326,888	-	-	-
172,235	-	172,235	-	-	-
173,257	-	173,257	-	-	-
220,229	-	220,229	-	-	-
87,517	6,284	93,801	-	-	80
319,029	-	319,029	-	-	-
8,862,096	6,284	8,868,380	-	-	80
(646,368)	646,368	-	-	-	-
<u>8,215,728</u>	<u>652,652</u>	<u>8,868,380</u>	<u>-</u>	<u>-</u>	<u>80</u>
3,587,197	482,410	4,069,607	601,326	(856,570)	(633)
49,973,197	4,261,065	54,234,262	944,642	876,044	10,760
<u>\$ 53,560,394</u>	<u>\$ 4,743,475</u>	<u>\$ 58,303,869</u>	<u>\$ 1,545,968</u>	<u>\$ 19,474</u>	<u>\$ 10,127</u>

**CITY OF SNELLVILLE, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018**

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
ASSETS				
Cash and Cash Equivalents	\$ 8,760,866	\$ 1,036,941	\$ 2,646,849	\$ 3,207,480
Investments	216,704	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	234,698	-	-	-
Fines	151,423	-	-	-
Intergovernmental	-	-	-	545,166
Accounts	1,315	-	-	-
Due from other funds	448,928	-	361,216	-
Prepaid Items	109,007	-	-	-
Total Assets	<u>\$ 9,922,941</u>	<u>\$ 1,036,941</u>	<u>\$ 3,008,065</u>	<u>\$ 3,752,646</u>
LIABILITIES				
Accounts Payable	\$ 279,698	\$ 216,434	\$ 37,817	\$ 33,975
Accrued Liabilities:				
Salaries and wages	265,125	-	-	-
Deposits	57,884	-	-	-
Police bonds and court fees	140,333	-	-	-
Other	3,991	-	-	-
Due to component unit	44,758	-	-	-
Due to other funds	361,216	-	-	658
Unearned Revenues	-	-	-	-
Total Liabilities	<u>1,153,005</u>	<u>216,434</u>	<u>37,817</u>	<u>34,633</u>
DEFERRED INFLOWS				
Unavailable revenues	96,480	-	-	-
FUND BALANCES				
Nonspendable -				
Prepaid items	109,007	-	-	-
Restricted -				
Capital Projects	-	820,507	2,970,248	3,718,013
Police Services	-	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Assigned -				
Redevelopment	-	-	-	-
Appropriations for next year's budget	1,561,850	-	-	-
Unassigned	7,002,599	-	-	-
Total Fund Balances	<u>8,673,456</u>	<u>820,507</u>	<u>2,970,248</u>	<u>3,718,013</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 9,922,941</u>	<u>\$ 1,036,941</u>	<u>\$ 3,008,065</u>	<u>\$ 3,752,646</u>

See accompanying notes to the basic financial statements.

<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ 15,654	\$ 494,649	\$ 16,162,439
-	-	216,704
-	13,607	248,305
-	-	151,423
-	-	545,166
-	-	1,315
-	-	810,144
-	-	109,007
<u>\$ 15,654</u>	<u>\$ 508,256</u>	<u>\$ 18,244,503</u>
\$ -	\$ 72,692	\$ 640,616
-	-	265,125
-	-	57,884
-	-	140,333
-	-	3,991
-	-	44,758
-	-	361,874
-	29,694	29,694
-	<u>102,386</u>	<u>1,544,275</u>
-	-	96,480
-	-	109,007
-	-	7,508,768
-	73,508	73,508
-	314,407	314,407
-	17,955	17,955
15,654	-	15,654
-	-	1,561,850
-	-	7,002,599
<u>15,654</u>	<u>405,870</u>	<u>16,603,748</u>
<u>\$ 15,654</u>	<u>\$ 508,256</u>	<u>\$ 18,244,503</u>

CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances -- total governmental funds	\$ 16,603,748
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	39,177,848
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:	
Unavailable revenues	96,480
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position:	
Deferred charge from refunding	30,414
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds:	
Net pension asset	1,234,692
Deferred pension outflows	46,836
Deferred pension inflows	(160,735)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(14,671)
Revenue bonds	(1,819,000)
Capital lease obligation	(639,187)
Refinancing of land	(481,500)
Long-term portion of termination benefits	(105,913)
Long-term portion of compensated absences	(408,618)
Net position of governmental activities.	<u>\$ 53,560,394</u>

The accompanying notes are an integral part of these financial statements.

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CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
REVENUES				
Taxes	\$ 8,070,560	\$ -	\$ -	\$ -
Licenses and permits	748,778	-	-	-
Intergovernmental	220,229	-	819,928	3,029,111
Charges for services	1,023,405	-	-	-
Fines and forfeitures	2,151,831	-	-	-
Tree Bank Bonds	-	-	-	-
Investment income	74,768	8,741	20,059	17,101
Rental income	84,009	-	-	-
Miscellaneous	248,248	45,000	-	-
Total Revenues	<u>12,621,828</u>	<u>53,741</u>	<u>839,987</u>	<u>3,046,212</u>
EXPENDITURES				
Current:				
General Government	1,654,234	-	-	8
Municipal Court	776,492	-	-	-
Public Safety	4,684,283	-	-	-
Public Works	996,695	104	-	-
Parks and Recreation	780,104	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	1,388,991	-	-	-
Capital:				
General Government	-	-	91,501	-
Public Safety	231,673	-	10,547	-
Public Works	45,156	-	1,137,240	-
Parks and Recreation	-	-	82,461	52,322
Community Development	-	-	-	-
Debt Service:				
Principal	248,040	-	100,386	-
Interest	26,353	-	1,275	-
Issue costs on debt	-	-	-	-
Total Expenditures	<u>10,832,021</u>	<u>104</u>	<u>1,423,410</u>	<u>52,330</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,789,807</u>	<u>53,637</u>	<u>(583,423)</u>	<u>2,993,882</u>
Other Financing Sources (Uses):				
Debt issue	262,475	-	-	-
Transfers	(1,381,798)	(113)	581	-
Sale of capital assets	-	-	-	-
Total	<u>(1,119,323)</u>	<u>(113)</u>	<u>581</u>	<u>-</u>
Net Change in Fund Balances	670,484	53,524	(582,842)	2,993,882
Fund Balance - Beginning of the year	<u>8,002,972</u>	<u>766,983</u>	<u>3,553,090</u>	<u>724,131</u>
Fund Balance - End of year	<u>\$ 8,673,456</u>	<u>\$ 820,507</u>	<u>\$ 2,970,248</u>	<u>\$ 3,718,013</u>

See accompanying notes to the basic financial statements.

<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ -	\$ 172,235	\$ 8,242,795
-	-	748,778
-	-	4,069,268
-	-	1,023,405
-	83,985	2,235,816
-	15,410	15,410
131	3,877	124,677
-	-	84,009
-	-	293,248
<u>131</u>	<u>275,507</u>	<u>16,837,406</u>
-	-	1,654,242
-	-	776,492
-	9,873	4,694,156
-	-	996,799
-	-	780,104
-	104	104
-	172,339	172,339
1,168	-	1,390,159
-	-	91,501
-	70,009	312,229
-	-	1,182,396
-	-	134,783
-	-	-
689,000	-	1,037,426
53,010	-	80,638
-	-	-
<u>743,178</u>	<u>252,325</u>	<u>13,303,368</u>
<u>(743,047)</u>	<u>23,182</u>	<u>3,534,038</u>
-	-	262,475
742,010	(7,048)	(646,368)
-	-	-
<u>742,010</u>	<u>(7,048)</u>	<u>(383,893)</u>
(1,037)	16,134	3,150,145
16,691	389,736	13,453,603
<u>\$ 15,654</u>	<u>\$ 405,870</u>	<u>\$ 16,603,748</u>

**CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018**

Net change in fund balances -- total governmental funds \$ 3,150,145

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay	971,477
Depreciation	(1,397,244)

The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period. -

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period. 25,363

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:

Repayments	1,037,426
Proceeds	(262,475)

Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:

Amortization	(5,987)
--------------	---------

Change in net pension asset and related deferred items 48,733

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in the long term portion of accrued compensated absences	(5,029)
Change in the long term portion of termination benefits	7,235
Change in accrued interest	<u>17,553</u>

Change in net position of governmental activities. \$ 3,587,197

The accompanying notes are an integral part of these financial statements.

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES				
Taxes	\$ 7,751,080	\$ 8,087,665	\$ 8,070,560	\$ (17,105)
Licenses and permits	277,600	751,534	748,778	(2,756)
Intergovernmental	400,000	416,317	220,229	(196,088)
Charges for services	958,590	1,026,049	1,023,405	(2,644)
Fines and forfeitures	1,850,000	2,056,925	2,151,831	94,906
Investment income	-	-	74,768	74,768
Rental income	82,000	82,000	84,009	2,009
Miscellaneous	13,500	19,386	248,248	228,862
Total Revenues	<u>11,332,770</u>	<u>12,439,876</u>	<u>12,621,828</u>	<u>181,952</u>
EXPENDITURES				
Current:				
General Government	1,707,284	1,679,710	1,654,234	25,476
Municipal Court	716,905	787,161	776,492	10,669
Public Safety	4,727,166	4,785,500	4,684,283	101,217
Public Works	1,052,237	1,026,536	996,695	29,841
Parks and Recreation	816,210	808,481	780,104	28,377
Community Development	784,420	1,397,345	1,388,991	8,354
Capital:				
General Government	4,000	-	-	-
Public Safety	-	231,673	231,673	-
Public Works	195,000	67,017	45,156	21,861
Parks and Recreation	-	-	-	-
Community Development	-	-	-	-
Debt Service:				
Principal	216,900	194,761	248,040	(53,279)
Interest	24,075	86,062	26,353	59,709
Total Expenditures	<u>10,244,197</u>	<u>11,064,246</u>	<u>10,832,021</u>	<u>232,225</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,088,573</u>	<u>1,375,630</u>	<u>1,789,807</u>	<u>414,177</u>
Other Financing Sources (Uses):				
Transfers	(1,100,573)	(1,388,959)	(1,381,798)	7,161
Proceeds from sale of capital assets	12,000	12,000	262,475	250,475
Debt issue	-	-	-	-
Total Other Financing Sources (Uses)	<u>(1,088,573)</u>	<u>(1,376,959)</u>	<u>(1,119,323)</u>	<u>257,636</u>
Net Change in Fund Balances	-	(1,329)	670,484	671,813
Fund Balance - Beginning of year	8,002,972	8,002,972	8,002,972	-
End of year	<u>\$ 8,002,972</u>	<u>\$ 8,001,643</u>	<u>\$ 8,673,456</u>	<u>\$ 671,813</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2018

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
ASSETS			
Current assets:			
Cash	\$ 50,569	\$ 512,278	\$ 562,847
Receivables			
Trade accounts	69,928	17,892	87,820
Unbilled sales	128,808	-	128,808
Due from other funds	-	-	-
Prepaid items	-	22,395	22,395
Total Current Assets	<u>249,305</u>	<u>552,565</u>	<u>801,870</u>
Property, plant and equipment:			
Buildings	577,673	-	577,673
Machinery and equipment	227,846	252,189	480,035
Vehicles	21,118	-	21,118
Infrastructure	-	3,735,999	3,735,999
Land improvements	1,188,251	-	1,188,251
	2,014,888	3,988,188	6,003,076
Less accumulated depreciation	<u>(967,367)</u>	<u>(368,504)</u>	<u>(1,335,871)</u>
	<u>1,047,521</u>	<u>3,619,684</u>	<u>4,667,205</u>
Total Assets	<u>1,296,826</u>	<u>4,172,249</u>	<u>5,469,075</u>
LIABILITIES			
Current liabilities:			
Accounts payable -			
Trade	190,151	7,255	197,406
Construction	-	66,070	66,070
Accrued liabilities -			
Payroll	7,037	6,817	13,854
Due to other funds	-	448,270	448,270
Capital lease payable	-	-	-
Total current liabilities (payable from current assets)	<u>197,188</u>	<u>528,412</u>	<u>725,600</u>
Long-term obligations	-	-	-
Total Liabilities	<u>197,188</u>	<u>528,412</u>	<u>725,600</u>
NET POSITION			
Net investment in capital assets	1,047,521	3,619,684	4,667,205
Unrestricted	<u>52,117</u>	<u>24,153</u>	<u>76,270</u>
Total Net Position	<u>\$ 1,099,638</u>	<u>\$ 3,643,837</u>	<u>\$ 4,743,475</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
OPERATING REVENUES			
Charges for services:			
Solid waste	\$ 1,509,783	\$ -	\$ 1,509,783
Recycling	132,521	-	132,521
Stormwater utility	-	831,074	831,074
Penalties	16,224	2,367	18,591
Miscellaneous	33,364	-	33,364
Total Operating Revenues	<u>1,691,892</u>	<u>833,441</u>	<u>2,525,333</u>
OPERATING EXPENSES:			
Purchases of product/service	2,093,459	-	2,093,459
Salaries and benefits	156,439	111,189	267,628
Contracted / purchased services	94,426	79,638	174,064
Supplies	8,259	5,729	13,988
Depreciation	54,054	92,382	146,436
Total Operating Expenses	<u>2,406,637</u>	<u>288,938</u>	<u>2,695,575</u>
Operating Income (Loss)	(714,745)	544,503	(170,242)
NON-OPERATING INCOME (EXPENSES):			
Interest expense	-	-	-
Interest revenue	2,018	4,266	6,284
Net income (loss) before transfers and capital contributions	(712,727)	548,769	(163,958)
Transfers in	638,655	7,713	646,368
Capital contributions	-	-	-
NET INCOME	(74,072)	556,482	482,410
NET POSITION - BEGINNING	<u>1,173,710</u>	<u>3,087,355</u>	<u>4,261,065</u>
NET POSITION - ENDING	<u>\$ 1,099,638</u>	<u>\$ 3,643,837</u>	<u>\$ 4,743,475</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ 1,685,575	\$ 832,523	\$ 2,518,098
Cash paid to suppliers	(2,236,189)	(143,807)	(2,379,996)
Cash paid to employees	(106,347)	(75,734)	(182,081)
Net Cash Provided by Operating Activities	<u>(656,961)</u>	<u>612,982</u>	<u>(43,979)</u>
Cash flows from investing activities:			
Interest received	<u>2,018</u>	<u>4,266</u>	<u>6,284</u>
Net Cash Used in Investing Activities	<u>2,018</u>	<u>4,266</u>	<u>6,284</u>
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	97,171	97,171
Transfers	<u>638,655</u>	<u>7,713</u>	<u>646,368</u>
Net Cash Provided by Non-capital Financing Activities	<u>638,655</u>	<u>104,884</u>	<u>743,539</u>
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	<u>-</u>	<u>(607,666)</u>	<u>(607,666)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>(607,666)</u>	<u>(607,666)</u>
Net increase in cash and cash equivalents	(16,288)	114,466	98,178
Cash and cash equivalents - Beginning of Year	<u>66,857</u>	<u>397,812</u>	<u>464,669</u>
Cash and cash equivalents - End of Year	<u>\$ 50,569</u>	<u>\$ 512,278</u>	<u>\$ 562,847</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Reconciliation of Net Income to Net Cash Provided
By Operating Activities

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Operating income (loss)	\$ (714,745)	\$ 544,503	\$ (170,242)
Adjustments to reconcile net income to net cash provided			
by operating activities:			
Depreciation and amortization	54,054	92,382	146,436
(Increase) decrease in receivables	(6,317)	(918)	(7,235)
(Increase) decrease in prepaid items	-	(22,395)	(22,395)
Increase (decrease) in accounts payable	11,624	(2,360)	9,264
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued liabilities	(1,577)	1,770	193
Total Adjustments	<u>57,784</u>	<u>68,479</u>	<u>126,263</u>
Net Cash Provided by Operating Activities	<u>\$ (656,961)</u>	<u>\$ 612,982</u>	<u>\$ (43,979)</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

A. Basis of Presentation

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

B. The Reporting Entity

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organization's for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority, Snellville Development Authority and the City of Snellville Art Commission as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City.

Discretely Presented Component Units –

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the City's General Fund and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

B. The Reporting Entity – (Continued)

Discretely Presented Component Units, continued -

The City of Snellville Art Commission is also a legal separate entity and was created during fiscal year ended June 30, 2014 to promote art throughout the City of Snellville. The City appoints the Commission's board members and reviews its annual budget. Funding of the Commission is provided through fundraisers and contributions from the City, individuals and private companies. The Commission does not issue separate financial reports.

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

C. Basic Financial Statements—Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

(See Independent Auditor's Report)

CITY OF SNELLYVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. Basic Financial Statements—Government-Wide Statements, continued

The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

D. Basic Financial Statements-Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund, Tree Bank Fund, and the Police Facilities Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

Governmental Fund Types – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

LCI Grant Capital Projects Fund – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City's Town Center streetscapes.

The SPLOST Capital Projects Funds – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

Urban Redevelopment Agency Fund – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City's Refunding Revenue Bond Obligation.

Proprietary Fund Type – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major proprietary funds:

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Basic Financial Statements-Fund Financial Statements, continued

Solid Waste Management Enterprise Fund - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

Stormwater Management Enterprise Fund - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

E. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements – All governmental funds, the Snellville Downtown Development Authority, Snellville Development Authority and the City of Snellville Arts Commission are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

F. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

F. Basis of Accounting – (Continued)

2. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

G. Cash and Cash Equivalents

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

H. Investments

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2018 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

I. Inventory

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

J. Prepaid Expenses

Payments made to vendors for service that will benefit periods beyond June 30, 2018 are recorded as prepaid items and are expensed during the period benefited.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

K. Capital Assets – (Continued)

Capital assets purchased or acquired with an original cost of \$3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during fiscal year ended June 30, 2018. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

M. Revenues

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

N. Expenditures

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

O. Compensated Absences

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

P. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Q. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2018, there were no encumbrances outstanding.

R. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2018. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, probation fines, and intergovernmental revenues. In addition, the City has one item that qualifies for reporting in this category in the government-wide statement of net position. The item, deferred pension inflows, is reported only in the government-wide statement of net position.

S. Net Position

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports \$7,7,914,638 of restricted net position, of which \$7,094,131 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

T. Fund Equity – Governmental Funds

As of June 30, 2018, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of City of Snellville’s Council. Snellville’s Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

Unassigned – all other spendable amounts.

As of June 30, 2018, fund balances are composed of the following:

	General	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
Nonspendable:						
Prepays	\$ 109,007	\$ -	\$ -	\$ -	\$ -	\$ 109,007
Restricted:						
Capital Projects	-	820,507	6,688,261	-	-	7,508,768
Police Services	-	-	-	-	73,508	73,508
Tree Bank	-	-	-	-	314,407	314,407
Economic Development	-	-	-	-	17,955	17,955
Committed	-	-	-	-	-	-
Assigned:						
Redevelopment	-	-	-	15,654	-	15,654
Next year's budget	1,561,850	-	-	-	-	1,561,850
Unassigned	7,002,599	-	-	-	-	7,002,599
Total Fund Balances	\$ 8,673,456	\$ 820,507	\$ 6,688,261	\$ 15,654	\$ 405,870	\$ 16,603,748

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

U. Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Budgets and Budgetary Accounting

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

X. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2018, \$16,606,823 of the City's bank balances of \$17,106,823 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	16,606,823
Total	<u>\$ 16,606,823</u>

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2018 consisted of a certificate of deposit in the amount of \$216,704.

Interest Rate Risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

Credit Risk. State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

3. PROPERTY TAX

The City's property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 10, 2017 and are due and payable October 15th and November 15th. All taxes unpaid after the October 15th and November 15th due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1st. Delinquent taxes are considered fully collectable.

4. RECEIVABLES

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	<u>Gross</u>	<u>Allowance for Bad Debts</u>	<u>Net</u>
Governmental Funds			
Taxes	\$ 248,305	\$ -	\$ 248,305
Fines	488,466	337,043	151,423
Intergovernmental	545,166	-	545,166
Accounts	1,315	-	1,315
Solid Waste Management Fund			
Accounts	318,736	120,000	198,736
Stormwater Management Fund			
Accounts	17,892	-	17,892
Total	<u>\$ 1,619,880</u>	<u>\$ 457,043</u>	<u>\$ 1,162,837</u>

5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES

Intergovernmental revenues for the year ended June 30, 2018 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	\$ 3,001,999
Gwinnett County - Other Projects	27,520
Gwinnett County - Annual Appropriation	220,229
State of Georgia - DOT, LMIG Program	196,088
Gwinnett County - Transportation Projects	<u>623,432</u>
Total Intergovernmental Revenues	<u>\$ 4,069,268</u>

Intergovernmental receivables as of June 30, 2018 consist of the following:

Gwinnett County - SPLOST	\$ 517,646
State of Georgia - Department of Transportation LCI Grant	<u>27,520</u>
Total Intergovernmental Receivables	<u>\$ 545,166</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

6. INTER-FUND TRANSACTIONS

Inter-fund payables and receivables as of June 30, 2018 were as follows.

Due From	Due To			
	General	SPLOST III	Stormwater	Total
General fund	\$ -	\$ 361,216	\$ -	\$ 361,216
SPLOST IV	658	-	-	658
Stormwater	448,270	-	-	448,270
Total	<u>\$ 448,928</u>	<u>\$ 361,216</u>	<u>\$ -</u>	<u>\$ 810,144</u>

The Stormwater Fund owed the General Fund \$448,270 for items expended from the General Fund's operating bank account that were related to Stormwater activities and had not been reimbursed as of June 30, 2018. The General Fund owed the SPLOST III Fund \$361,216 for a grant's portion of a SPLOST related project.

Individual inter-fund transfers for the year ended June 30, 2018 were as follows:

Transfer From	Transfer to					
	General	URA	SPLOST III	Stormwater	Sanitation	Total
General	\$ -	\$ 742,010	\$ 581	\$ 7,713	\$ 638,655	\$ 1,388,959
LCI	113	-	-	-	-	113
SPLOST III	-	-	-	-	-	-
Nonmajor	7,048	-	-	-	-	7,048
	<u>\$ 7,161</u>	<u>\$ 742,010</u>	<u>\$ 581</u>	<u>\$ 7,713</u>	<u>\$ 638,655</u>	<u>\$ 1,396,120</u>

During the fiscal year ended June 30, 2018 the General Fund transferred \$646,368 to the Stormwater and Sanitation funds to help fund utility operations and \$742,010 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable. The Police Facilities Fund transferred \$7,007 to the General Fund to close out this fund. Other non-major funds received \$41 from the General Fund for miscellaneous reimbursements.

7. LITIGATION AND CONTINGENCIES:

The City was a defendant in several lawsuits as of June 30, 2018 including a lawsuit brought by the former Mayor of Snellville against the City Council, City Manager and City Clerk. The former Mayor won restitution for her legal fees of approximately \$98,000. The outcome of other lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor's Report

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

8. PROPERTY, PLANT AND EQUIPMENT – (Continued)

Capital asset activity for the year ended June 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 9,112,905	\$ 375,000	\$ -	\$ 9,487,905
Construction in progress	509,172	55,396	(356,184)	208,384
Total	<u>9,622,077</u>	<u>430,396</u>	<u>(356,184)</u>	<u>9,696,289</u>
Capital assets being depreciated:				
Buildings	18,396,810	-	-	18,396,810
Improvements other than buildings	6,533,378	400,731	-	6,934,109
Infrastructure	9,085,556	120,443	-	9,205,999
Vehicles, including related equipment	2,882,503	178,387	-	3,060,890
Furniture and other equipment	3,663,065	197,705	-	3,860,770
Total capital assets being depreciated	<u>40,561,312</u>	<u>897,266</u>	<u>-</u>	<u>41,458,578</u>
Less accumulated depreciation for:				
Buildings	4,570,012	460,650	-	5,030,662
Improvements other than buildings	766,018	179,676	-	945,694
Infrastructure	1,156,525	223,653	-	1,380,178
Vehicles, including related equipment	1,810,766	245,503	-	2,056,269
Furniture and other equipment	2,276,453	287,763	-	2,564,216
Total accumulated depreciation	<u>10,579,774</u>	<u>1,397,245</u>	<u>-</u>	<u>11,977,019</u>
Total capital assets being depreciated, net	<u>29,981,538</u>	<u>(499,979)</u>	<u>-</u>	<u>29,481,559</u>
Governmental capital assets, net	<u>\$ 39,603,615</u>	<u>\$ (69,583)</u>	<u>\$ (356,184)</u>	<u>\$ 39,177,848</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 324,387
Police and Court	537,810
Public Works	274,442
Parks	259,807
Community Development	<u>799</u>
Total depreciation expense	<u>\$ 1,397,245</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

8. PROPERTY, PLANT AND EQUIPMENT, (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	-	-	-	-
Total	-	-	-	-
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	3,171,543	564,456	-	3,735,999
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	480,035	-	-	480,035
Total capital assets being depreciated	5,438,620	564,456	-	6,003,076
Less accumulated depreciation for:				
Buildings	179,147	14,446	-	193,593
Improvements other than buildings	485,201	39,608	-	524,809
Infrastructure	161,118	66,304	-	227,422
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	342,851	26,078	-	368,929
Total accumulated depreciation	1,189,435	146,436	-	1,335,871
Total capital assets being depreciated, net	4,249,185	418,020	-	4,667,205
Business-Type Activities capital assets, net	\$ 4,249,185	\$ 418,020	\$ -	\$ 4,667,205

Depreciation expense of \$54,054 was recorded in the Solid Waste Management Fund and \$92,382 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT

Changes in General Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2018:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Governmental Activities					
Revenue Bonds	\$ 2,508,000	\$ -	\$ (689,000)	\$ 1,819,000	\$ -
Capital Leases	671,638	262,475	(294,926)	639,187	278,233
Land Refinancing	535,000	-	(53,500)	481,500	53,500
Termination Benefits	113,148	-	(7,235)	105,913	17,652
Accrued Compensated Absences	403,590	395,237	(390,209)	408,618	50,000
Total	\$ 4,231,376	\$ 657,712	\$ (1,434,870)	\$ 3,454,218	\$ 399,385

The General Fund typically has been used to liquidate long-term liabilities. However, SPLOST III will be used to liquidate the police equipment capital lease.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

GOVERNMENTAL ACTIVITIES DEBT ISSUES -

CAPITAL LEASE OBLIGATIONS

Police Equipment –

The City has entered into several lease purchase and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of \$856,724. Depreciation on the leased equipment for fiscal year ended June 30, 2018 amounted to \$91,203 and accumulated depreciation at June 30, 2018 amounted to \$142,276. The interest rates under the terms of the lease agreements range between 1.97% and 2.08%. Since the City intends to continue to abide by the terms of these lease agreements and eventually own the equipment, the assets and the related liabilities were recorded at the present value of the future payments due under the lease.

(See Independent Auditor's Report)

CITY OF SNELLYVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT (Continued)

GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)

CAPITAL LEASE OBLIGATIONS – (Continued)

Land Purchase –

In June 2012, the Snellville Downtown Development Authority (DDA) obtained financing from a bank for the purchase of approximately 10 acres of land in the City’s Town Center Area. The City and the DDA did enter into an intergovernmental agreement whereby the City has guaranteed funding of the debt service of the note through a capital lease obligation. At the end of the capital lease the City will own the land. As a result, the DDA recorded a liability for the note payable and an amount due from the City in the amount of \$697,450 and reduces the balance as the City pays the debt service on the lease. The City has also recorded a liability in the governmental-wide financial statements for the amount due under the intergovernmental agreement. The repayment of this obligation was completed during fiscal year ended June 30, 2017.

During fiscal year 2017 the DDA and the City refinanced the land with a financial institution in the amount of \$535,000. The interest rate under the terms of the agreement is 2.85% and is secured by the land. The DDA and the City have accounted for this transaction in the same manner as stated above.

REVENUE BONDS

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of \$3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds mature in July 2023.

Annual repayment requirements under the revenue bonds, the refinancing agreement and capital lease agreements are as follows:

F/Y/E JUNE 30,	REVENUE BONDS		REFINANCING AGREEMENT		CAPITAL LEASES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2019	\$ -	\$ 14,097	\$ 53,500	\$ 12,960	\$ 278,233	\$ 18,285	\$ 377,075
2020	353,000	25,458	428,000	6,099	271,663	6,807	1,091,027
2021	358,000	19,948	-	-	89,291	1,849	469,088
2022	364,000	14,353	-	-	-	-	378,353
2023	369,000	8,672	-	-	-	-	377,672
2024	375,000	2,906	-	-	-	-	377,906
TOTALS	\$ 1,819,000	\$ 85,434	\$ 481,500	\$ 19,059	\$ 639,187	\$ 26,941	\$ 3,071,121

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT (Continued)

Advanced Refunding –

As indicated earlier in this note, the Urban Redevelopment Agency issued \$3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$60,346. This amount is reported as a “deferred charge from refunding” and will be amortized over the old debt’s life, which is to July 1, 2023. The transaction also resulted in a net present value savings of \$464,413 and a reduction of \$1,145,501 in future debt service payments.

10. UNAVAILABLE REVENUES

Unavailable revenues as of June 30, 2018, reported in the Governmental Fund’s balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

General Fund	
Property taxes	\$ 33,128
Fines and forfeitures	<u>63,352</u>
Total	<u>\$ 96,480</u>

(See Independent Auditor’s Report)

CITY OF SNELLYVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

11. RISK MANAGEMENT

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of \$1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

12. HOTEL / MOTEL TAX

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures provisions of this code section, the City expends 100% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association. During the year ended June 30, 2018, the City's collections and related remittances were as follows:

	<u>Amount</u>	<u>Percent</u>
Total Collections	\$ 172,235	100%
Total Remittances	\$ 172,235	100%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2018.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

13. JOINT VENTURE

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission
3715 Northside Parkway
Building 200, Suite 300
Atlanta, Georgia 30327

14. EMPLOYEE BENEFIT PLANS

Money Purchase Pension Plan -

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2018, amounted to approximately \$4,071,600. Gross payroll for the year was \$5,129,644.

The City's contribution for each employee vests in accordance with the following schedule:

<u>Completed years of Services</u>	<u>Vested Percentage</u>
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2018, amounted to \$244,296 which is 6% of covered payroll. The City did use \$27,918 of forfeited pension accounts to finance part of the \$244,296 contributions.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS -- (Continued)

14. EMPLOYEE BENEFIT PLANS. (Continued)

Deferred Compensation Plan --

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed \$18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

Defined Benefit Plan --

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.
2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.
3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.
4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

For 2018, the City’s annual pension cost was \$ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of \$10,594. The required contribution was determined as part of the January 1, 2018 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.50% investment rate of return and a cost of living adjustment of 2.75%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2018 was \$921,488. The annual pension contribution for 2018 was calculated as follows:

Total actuarial accrued liability (as of 1/1/18)	\$ 921,488
10% of actuarial accrued liability (margin)	<u>92,149</u>
Target asset value	1,013,637
Actual market value of assets	<u>2,156,180</u>
Difference or contribution to fund plan	<u>\$ (1,142,543)</u>

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 “Accounting and Financial Reporting for Pensions”. The newly adopted statement requires the following disclosures:

At January 1, 2018, the date of the most recent actuarial valuation, there were 40 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	22
Terminated vested participants not yet receiving benefits	18
Active employees - vested	0
Active employees - nonvested	<u>0</u>
Total	<u>40</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

**Pension Liabilities, Pension Expense, and Deferred Outflows and
Deferred Outflows of Resources Related to Pensions**

At June 30, 2018, the City reported an asset of \$1,234,692 for its net pension asset. The net pension asset was measured as of September 30, 2017 and was determined by an actuarial valuation as of January 1, 2018. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2017 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at September 30, 2016	\$ 860,508	\$ 1,936,362	\$ (1,075,854)
Changes for the year-			
Interest	64,145	-	64,145
Differences between expected and actual experience	71,825	-	71,825
Contributions - Employer	-	10,416	(10,416)
Net investment income	-	286,855	(286,855)
Benefit payments, including refunds of employee contributions	(65,664)	(65,664)	-
Administrative expense	-	(11,789)	11,789
Other	(9,326)	-	(9,326)
Net Changes	<u>60,980</u>	<u>219,818</u>	<u>(158,838)</u>
Balance at September 30, 2017	<u>\$ 921,488</u>	<u>\$ 2,156,180</u>	<u>\$ (1,234,692)</u>

For the year ended June 30, 2018, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ -
Interest on The Pension Liability (TPL)	64,145
Administrative expenses	11,789
Expected return on assets	(147,470)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	71,825
Expensed portion of current year period assumption changes	(9,326)
Expensed portion of current year period differences between projected and actual investment earnings	(27,877)
Current year recognition of deferred inflows and outflows established in prior years.	<u>(1,403)</u>
Total expense	<u>\$ (38,317)</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

**Pension Liabilities, Pension Expense, and Deferred Outflows and
Deferred Outflows of Resources Related to Pensions, Continued**

There were no deferred outflows of resources related to pensions resulting from the City’s contributions made subsequent to the measurement date to be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2019	\$ 23,418	\$ (52,698)	\$ (29,280)
2020	23,418	(40,080)	(16,662)
2021	-	(40,080)	(40,080)
2022	-	(27,877)	(27,877)
	<u>\$ 46,836</u>	<u>\$ (160,735)</u>	<u>\$ (113,899)</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2018 are as follow:

	<u>Outflows</u>	<u>Inflows</u>
Contributions subsequent to the measurement date	\$ -	\$ -
Differences between expected and actual experience	-	-
Investment	46,836	(160,735)
Assumption change	-	-
Total	<u>\$ 46,836</u>	<u>\$ (160,735)</u>

Actuarial Assumptions

The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions:

Net Investment Rate of Return	7.50%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.75%
Mortality Rates -	
Healthy	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females
Disabled	RP-2000 Disabled Retiree Mortality Table with sex-distinct rates
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Actuarial Assumptions, Continued

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.00%	6.71%
International equity	20.00%	7.71%
Global fixed income	5.00%	3.36%
Domestic fixed income	20.00%	2.11%
Real estate	10.00%	5.21%
Cash	<u>0.00%</u>	
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability
 To Changes in the Discount Rate*

The following presents the City's net pension liability (asset) calculated using the discount rate of 7.50 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease <u>(6.5%)</u>	Current Rate <u>(7.5%)</u>	1% Increase <u>(8.5%)</u>
Net Pension Liability (Asset)	\$ (1,145,967)	\$ (1,234,692)	\$ (1,311,102)

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS -- (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Pension Plan Net Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

15. EARLY RETIREMENT PLAN

2010 Early Retirement Incentive --

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was \$399,327. Of this total liability for termination benefits, \$84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	<u>6/30/2018</u>	<u>6/30/2017</u>
Salary, vacation and sick leave payouts	\$ -	\$ -
Pension contributions	-	-
Medical insurance benefits	<u>105,913</u>	<u>113,148</u>
	105,913	113,148
Amounts already accrued for selected employees in compensated absences, etc	-	-
Net termination benefits to accrue	<u>105,913</u>	<u>113,148</u>
Amounts payable with expendable available resources - fund level	-	-
Long-term obligation	<u>\$ 105,913</u>	<u>\$ 113,148</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. SETTLEMENT OF SERVICE DELIVERY STRATEGY LAWSUIT

On February 7, 2012, the City, along with 14 other Gwinnett municipalities, signed a Final Consent Order settling legal action against Gwinnett County in the Service Delivery Strategy (SDS) matter. With the signing of the Order, the County recognized the value of the City provision of certain services (Police, Planning, 911 Dispatch) within the City's boundaries and agreed to a monetary settlement for such provision. The financial impact for F/Y – 12 amounted to a one-time payment in the amount of \$1,331,000 which could be used for General Fund purposes. Annual payment for Police / 911 services in the amount of approximately \$500,000 will be received for the next six years according to the final agreement. The City will also receive an annual payment of approximately \$220,000 from the County that the City may use to finance operations.

17. RELATED PARTY ACTIVITIES

During the fiscal year ended June 30, 2018 the following related party transactions occurred:

- The City made contributions of \$71,969 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City made an additional contribution to the Downtown Development Authority in the amount of \$526,397 to help finance the purchase of real estate for development of the planned Towne Center Project.
- During fiscal year ended 2017 the City made a contribution of real estate with a book value of \$870,320 to the Snellville Development Authority in order for the Authority to assist in the sale of the property. During fiscal year ended 2018 the Development Authority sold the land for \$275,000. The Development Authority returned the net proceeds of \$273,942 to the City. The City paid the Development Authority \$13,750 as a commission on the sale of the property.

18. SUBSEQUENT EVENTS

Subsequent to June 30, 2018 the City acquired three of the final four parcels that will make up the total 18 acre Towne Center development area. The total cost was \$2,205,833 and was financed with the 2017 SPLOST funds. However, these funds will be reimbursed when the private sector development agreement is finalized.

As the Towne Center project moves forward, the City has forecast a total development budget of \$21,895,000 to be paid for with a combination of dedicated SPLOST funds, General Fund reserves and bonded debt. The exact amount of long-term debt is yet to be determined but should be less than \$10 million.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS -- (Continued)

19. DOWNTOWN DEVELOPMENT AUTHORITY

Capital asset activity for Downtown Development Authority for the year ended June 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 210,166	\$ 59,802	\$ -	\$ 269,968
Construction in progress	185,167	3,500	(188,667)	-
Total	<u>395,333</u>	<u>63,302</u>	<u>(188,667)</u>	<u>269,968</u>
Capital assets being depreciated:				
Buildings	472,014	466,595	-	938,609
Signage	-	188,667	-	188,667
Total capital assets being depreciated	<u>472,014</u>	<u>655,262</u>	<u>-</u>	<u>1,127,276</u>
Less accumulated depreciation for:				
Buildings	-	23,465	-	23,465
Signage	-	6,289	-	6,289
Total accumulated depreciation	<u>-</u>	<u>29,754</u>	<u>-</u>	<u>29,754</u>
Total capital assets being depreciated, net	<u>472,014</u>	<u>625,508</u>	<u>-</u>	<u>1,097,522</u>
Governmental capital assets, net	<u>\$ 867,347</u>	<u>\$ 688,810</u>	<u>\$ (188,667)</u>	<u>\$ 1,367,490</u>

20. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

- A. Deficit fund balances or net position of individual funds --The City had no funds with a deficit fund balance / net position as of June 30, 2018.
- B. Excess of expenditures over appropriations in individual funds are as follows:

None of the City's funds had departmental expenditures which materially (if both over 5% and greater than \$10,000) exceeded their corresponding appropriations.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS**

	Fiscal Year End									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Pension Liability										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -					
Interest	64,145	64,541	63,319	67,317						
Differences between expected and actual experience	71,825	(4,869)	15,469	(45,378)						
Changes of assumptions	(9,326)	-	-	(12,445)						
Benefit payments	(65,664)	(63,913)	(62,110)	(60,071)						
Net changes in total pension liability	60,980	(4,241)	16,678	(50,577)						
Total pension liability - beginning	860,508	864,749	848,071	898,648						
Total pension liability - ending	\$ 921,488	\$ 860,508	\$ 864,749	\$ 848,071						
(Historical information prior to implementation of GASB 67/68 is not required)										
Plan Fiduciary Net Position										
Contributions - employer	\$ 10,416	\$ 8,272	\$ 8,254	\$ 8,158						
Net investment income	286,855	198,127	23,028	192,902						
Benefit payments	(65,664)	(63,913)	(62,110)	(60,071)						
Administrative expense	(11,789)	(6,299)	(7,751)	(6,322)						
Other	-	-	-	-						
Net change in fiduciary net position	219,818	136,187	(38,579)	134,667						
Plan fiduciary net position - beginning	1,936,362	1,800,175	1,838,754	1,704,087						
Plan fiduciary net position - ending	\$ 2,156,180	\$ 1,936,362	\$ 1,800,175	\$ 1,838,754						
(Historical information prior to implementation of GASB 67/68 is not required)										
Net Pension Liability										
Net pension liability	\$ (1,234,692)	\$ (1,075,854)	\$ (935,426)	\$ (990,683)						
Plan's fiduciary net position as a percentage of the total pension liability	233.99%	225.03%	208.17%	216.82%						
Covered-employee payroll	\$ -	\$ -	\$ -	\$ -						
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%						
(Historical information prior to implementation of GASB 67/68 is not required)										

CITY OF SNELLYVILLE, GEORGIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Actuarially determined contributions	10,594	10,416	8,272	8,254						
Contributions in relation to the actuarially determined contribution	(10,594)	(10,416)	(8,272)	(8,254)						
Contribution deficiency (excess)	-	-	-	-						
Covered-employee payroll	-	-	-	-						
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%						
(Historical information prior to implementation of GASB 67/68 is not required)										

CITY OF SNELLVILLE, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

Note 1

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

Methods and assumptions used to determine contribution rates:

<p>Actuarial Cost Method Amortization Method Remaining Amortization Period Asset Valuation Method</p>	<p>Projected Unit Credit Closed level dollar for remaining unfunded liability N/A Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.</p>
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Actuarial Assumptions:

<p>Net Investment Rate of Return Projected Salary Increases Cost of Living Adjustments Mortality Rates - Healthy Disabled Plan Termination Basis</p>	<p>7.50% N/A 2.75% RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates 1994 Group Annuity Reserving Unisex Table</p>
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No significant factors changed that significantly affected trends in the amounts reported such as changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used.

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NONMAJOR FUNDS

CITY OF SNELLVILLE, GEORGIA
JUNE 30, 2018
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Confiscated Assets Fund – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

Tree Bank Fund – to account for proceeds of fees charged under the City's tree bank ordinance.

Hotel / Motel Tax Fund – this fund is used by the City to account for proceeds from the City's Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville's tourism and trade.

CAPITAL PROJECT FUND

Police Facilities Fund – this fund accounts for the proceeds from the issuance of a long-term capital lease. The proceeds from the debt issue are to be used for the construction of a new Public Safety Facility.

**CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018**

	SPECIAL REVENUE FUNDS		
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL/MOTEL FUND
ASSETS			
Cash	\$ 104,992	\$ 314,407	\$ 75,250
Investments	-	-	-
Receivables-			
Taxes	-	-	13,607
Accounts	-	-	-
Grants	-	-	-
Due from other funds	-	-	-
Total Assets	\$ 104,992	\$ 314,407	\$ 88,857
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 1,790	\$ -	\$ 70,902
Due from other funds	-	-	-
Unearned revenues	29,694	-	-
Total Liabilities	31,484	-	70,902
Fund Balance			
Restricted -			
Police Activities	73,508	-	-
Tree Bank Activities	-	314,407	-
Economic Development	-	-	17,955
Capital Projects	-	-	-
Unassigned	-	-	-
Total Fund Balance	73,508	314,407	17,955
Total Liabilities and Fund Balance	\$ 104,992	\$ 314,407	\$ 88,857

CAPITAL PROJECTS FUNDS POLICE FACILITIES FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
--	---

\$ -	\$ 494,649
-	-
-	13,607
-	-
-	-
-	-
<u>\$ -</u>	<u>\$ 508,256</u>

\$ -	\$ 72,692
-	-
<u>-</u>	<u>29,694</u>

<u>-</u>	<u>102,386</u>
----------	----------------

-	73,508
-	314,407
-	17,955
-	-
<u>-</u>	<u>-</u>

<u>-</u>	<u>405,870</u>
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<u>\$ -</u>	<u>\$ 508,256</u>
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**CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2018**

	SPECIAL REVENUE FUNDS		
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND
REVENUES			
Confiscations	\$ 83,985	\$ -	\$ -
Tree Bank Bonds	-	15,410	-
Taxes	-	-	172,235
Intergovernmental	-	-	-
Interest	771	2,649	457
Miscellaneous	-	-	-
Total Operating Revenues	<u>84,756</u>	<u>18,059</u>	<u>172,692</u>
EXPENDITURES			
Current -			
Police Activities	9,873	-	-
Tree Bank	-	104	-
Economic Development	-	-	-
Tourism and Promotion	-	-	172,339
Highways and Streets	-	-	-
Capital -			
Police	70,009	-	-
Highways and Streets	-	-	-
Debt service -			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>79,882</u>	<u>104</u>	<u>172,339</u>
Excess (Deficiency) of Revenues over Expenditures	4,874	17,955	353
Other Financing Sources (Uses): Transfers	<u>(3)</u>	<u>(34)</u>	<u>(4)</u>
Net Changes in Fund Balances	4,871	17,921	349
Fund Balance - Beginning of year	<u>68,637</u>	<u>296,486</u>	<u>17,606</u>
Fund Balance - End of year	<u>\$ 73,508</u>	<u>\$ 314,407</u>	<u>\$ 17,955</u>

CAPITAL PROJECTS FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
POLICE FACILITIES FUND	
\$ -	\$ 83,985
-	15,410
-	172,235
-	-
-	3,877
-	-
<u>-</u>	<u>275,507</u>
-	9,873
-	104
-	-
-	172,339
-	-
-	70,009
-	-
-	-
<u>-</u>	<u>252,325</u>
-	23,182
<u>(7,007)</u>	<u>(7,048)</u>
(7,007)	16,134
<u>7,007</u>	<u>389,736</u>
<u>\$ -</u>	<u>\$ 405,870</u>

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017**

	2018	2017
<u>ASSETS</u>		
Cash	\$ 8,760,866	\$ 8,805,655
Investments	216,704	216,487
Receivables (net of allowance for uncollectibles)		
Taxes	234,698	195,847
Fines	151,423	97,078
Accounts	1,315	-
Due from other funds	448,928	351,099
Prepaid items	109,007	103,675
TOTAL ASSETS	\$ 9,922,941	\$ 9,769,841
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 279,698	\$ 416,580
Accrued expenses -		
Salaries	265,125	221,795
Deposits	57,884	42,786
Police bonds and court fees	140,333	114,739
Other	3,991	5,168
Due to component unit	44,758	-
Due to other funds	361,216	894,681
TOTAL LIABILITIES	1,153,005	1,695,749
Deferred Inflows:		
Unavailable revenues	96,480	71,120
Fund Equity:		
Fund Balance		
Nonspendable -		
Prepays	109,007	103,675
Restricted -		
Economic development	-	28,515
Assigned -		
Appropriations for next year's budget	1,561,850	-
Unassigned	7,002,599	7,870,782
Total Fund Equity	8,673,456	8,002,972
TOTAL LIABILITIES, DEFEERED INFLOWS, AND FUND EQUITY	\$ 9,922,941	\$ 9,769,841

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CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	<u>JUNE 30, 2018</u>			<u>ACTUAL JUNE 30, 2017</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
REVENUES:				
Taxes -				
Property	\$ 3,570,000	\$ 3,542,032	\$ (27,968)	\$ 3,326,556
Motor vehicle	35,239	35,239	-	47,779
Title advalorem	436,627	436,627	-	340,288
Franchise	1,355,076	1,375,720	20,644	1,341,011
Alcohol beverage	330,000	327,238	(2,762)	331,287
Insurance premium	1,213,910	1,213,910	-	1,139,994
Business occupational	858,556	858,556	-	846,387
Excise	88,152	88,152	-	78,075
Intangible	62,408	62,408	-	60,154
Transfer	22,697	22,697	-	26,251
Financial institution	115,000	107,981	(7,019)	110,458
Total Taxes	<u>8,087,665</u>	<u>8,070,560</u>	<u>(17,105)</u>	<u>7,648,240</u>
Business Licenses and Permits -				
Alcohol licenses	100,088	100,087	(1)	84,900
Other business licenses	36,000	33,295	(2,705)	37,837
Building permits	563,711	563,711	-	173,645
Inspection permits	24,525	24,525	-	13,758
Sign permits	7,545	7,545	-	6,705
Site development	14,650	14,650	-	1,767
Other permits	5,015	4,965	(50)	4,415
Total Business Licenses and Permits	<u>751,534</u>	<u>748,778</u>	<u>(2,756)</u>	<u>323,027</u>
Intergovernmental -				
County E-911 assistance	-	-	-	-
County SDS Settlement	220,229	220,229	-	220,229
COPS Grant	-	-	-	-
LMIG program	196,088	-	(196,088)	-
Other	-	-	-	-
Total Intergovernmental	<u>416,317</u>	<u>220,229</u>	<u>(196,088)</u>	<u>220,229</u>

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	<u>JUNE 30, 2018</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2017</u>
REVENUES - Continued:				
Charges for Services -				
Recreational activities	\$ 185,090	\$ 147,225	\$ (37,865)	\$ 176,641
E911 fees	711,459	711,459	-	1,086,295
Public safety fees	91,000	112,330	21,330	91,611
Planning and zoning fees	38,500	51,684	13,184	58,987
Other	-	707	707	-
Total Charges for Services	<u>1,026,049</u>	<u>1,023,405</u>	<u>(2,644)</u>	<u>1,413,534</u>
Fines and Forfeitures	2,056,925	2,151,831	94,906	2,165,977
Investment Income	-	74,768	74,768	23,756
Rental Income	82,000	84,009	2,009	86,653
Other -				
Contribution from Development Authority	-	225,137	225,137	-
Donations	-	-	-	-
Penalties and interest	15,386	15,386	-	18,314
Miscellaneous	4,000	7,725	3,725	272,129
Total Other	<u>19,386</u>	<u>248,248</u>	<u>228,862</u>	<u>290,443</u>
TOTAL REVENUES	<u>\$ 12,439,876</u>	<u>\$ 12,621,828</u>	<u>\$ 181,952</u>	<u>\$ 12,171,859</u>

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	JUNE 30, 2018			ACTUAL JUNE 30, 2017
	FINAL BUDGET	ACTUAL	VARIANCE	
CURRENT EXPENDITURES:				
GENERAL GOVERNMENT				
Governing Body	\$ 38,690	\$ 36,338	\$ 2,352	\$ 34,532
City Clerk	96,309	90,584	5,725	88,484
Mayor	9,679	6,501	3,178	6,639
City Manager	199,906	198,257	1,649	185,534
Elections	-	-	-	-
General Administration	1,035,390	1,034,416	974	1,154,986
Accounting	68,459	67,780	679	50,959
IT Administration	75,132	73,229	1,903	70,409
Public Information Officer	74,273	77,014	(2,741)	60,154
Human Resources	81,872	70,115	11,757	66,958
Total General Government	<u>1,679,710</u>	<u>1,654,234</u>	<u>25,476</u>	<u>1,718,655</u>
MUNICIPAL COURT				
Judicial	787,161	776,492	10,669	758,427
POLICE				
Administration	1,125,522	1,111,507	14,015	1,041,764
Criminal Investigation	529,297	527,297	2,000	530,374
Patrol	2,345,964	2,345,010	954	2,148,841
Records	134,232	133,282	950	123,698
Dispatch	646,485	564,593	81,892	591,763
Public Relations	4,000	2,594	1,406	2,500
Total Police	<u>4,785,500</u>	<u>4,684,283</u>	<u>101,217</u>	<u>4,438,940</u>
PUBLIC WORKS				
Highways and Streets	746,422	732,307	14,115	742,084
Paved Streets	220,352	204,504	15,848	203,944
Maintenance	59,762	59,884	(122)	56,898
Total Public Works	<u>1,026,536</u>	<u>996,695</u>	<u>29,841</u>	<u>1,002,926</u>

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017**

	<u>JUNE 30, 2018</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2017</u>
CURRENT EXPENDITURES - Continued				
PARKS AND RECREATION				
Administration	\$ 308,815	\$ 301,367	\$ 7,448	\$ 312,740
Participant Recreation	66,274	66,274	-	65,090
Park Supervisor	58,245	49,314	8,931	46,882
Park Areas	205,109	193,117	11,992	180,977
Senior Participants	170,038	170,032	6	165,536
Total Parks and Recreation	<u>808,481</u>	<u>780,104</u>	<u>28,377</u>	<u>771,225</u>
COMMUNITY DEVELOPMENT				
Planning and Zoning	617,190	617,031	159	459,486
Contribution to DDA	526,391	526,397	(6)	682,180
Economic Development	253,764	245,563	8,201	230,968
Total Community Development	<u>1,397,345</u>	<u>1,388,991</u>	<u>8,354</u>	<u>1,372,634</u>
TOTAL CURRENT EXPENDITURES	<u>10,484,733</u>	<u>10,280,799</u>	<u>203,934</u>	<u>10,062,807</u>
CAPITAL OUTLAY				
General Government	-	-	-	-
Police	231,673	231,673	-	572,217
Public Works	67,017	45,156	21,861	22,033
Parks and Recreation	-	-	-	-
Court	-	-	-	-
Community Development	-	-	-	-
TOTAL CAPITAL OUTLAY	<u>298,690</u>	<u>276,829</u>	<u>21,861</u>	<u>594,250</u>
DEBT SERVICE				
Principal	194,761	248,040	(53,279)	22,998
Interest	86,062	26,353	59,709	11,833
TOTAL DEBT SERVICE	<u>280,823</u>	<u>274,393</u>	<u>6,430</u>	<u>34,831</u>
TOTAL EXPENDITURES	<u>\$ 11,064,246</u>	<u>\$ 10,832,021</u>	<u>\$ 232,225</u>	<u>\$ 10,691,888</u>

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017

ASSETS	2018	2017
Cash	\$ 104,992	\$ 83,134
Grant receivable	-	-
Due from other funds	-	-
Total Assets	\$ 104,992	\$ 83,134
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 1,790	\$ 214
Due to other funds	-	-
Unearned revenues	29,694	14,283
Total Liabilities	31,484	14,497
Fund Balance		
Restricted for police activities	73,508	68,637
Total Fund Balance	73,508	68,637
Total Liabilities and Fund Balance	\$ 104,992	\$ 83,134

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	JUNE 30, 2018				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2017
	ORIGINAL	FINAL			
REVENUES					
Confiscations	\$ 20,000	\$ 84,786	\$ 83,985	\$ (801)	\$ 59,140
Interest	100	100	771	671	263
Grants	-	-	-	-	-
Total Revenues	<u>20,100</u>	<u>84,886</u>	<u>84,756</u>	<u>(130)</u>	<u>59,403</u>
EXPENDITURES					
Police Activities -					
Current	9,100	14,409	9,873	4,536	3,218
Capital	<u>11,000</u>	<u>70,015</u>	<u>70,009</u>	<u>6</u>	<u>52,008</u>
Total Expenditures	<u>20,100</u>	<u>84,424</u>	<u>79,882</u>	<u>4,542</u>	<u>55,226</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>462</u>	<u>4,874</u>	<u>4,412</u>	<u>4,177</u>
Other Financing Sources (Uses):					
Transfers	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>	<u>-</u>
Net Change in Fund Balance	-	462	4,871	4,409	4,177
Fund Balance - Beginning of year	<u>68,637</u>	<u>68,637</u>	<u>68,637</u>	<u>-</u>	<u>64,460</u>
Fund Balance - End of year	<u>\$ 68,637</u>	<u>\$ 69,099</u>	<u>\$ 73,508</u>	<u>\$ 4,409</u>	<u>\$ 68,637</u>

CITY OF SNELLVILLE, GEORGIA
 TREE BANK FUND
 BALANCE SHEET
 JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash	\$ 314,407	\$ 296,486
Accounts receivable	-	-
Due from other funds	-	-
	-	-
Total Assets	\$ 314,407	\$ 296,486
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
	-	-
Total Liabilities	-	-
Fund Balance		
Restricted for Tree Bank activities	314,407	296,486
	314,407	296,486
Total Fund Balance	314,407	296,486
Total Liabilities and Fund Balance	\$ 314,407	\$ 296,486

**CITY OF SNELLVILLE, GEORGIA
TREE BANK FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017**

	JUNE 30, 2018				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2017
	ORIGINAL	FINAL			
REVENUES					
Tree Bank bonds	\$ 20,000	\$ 20,000	\$ 15,410	\$ (4,590)	\$ -
Interest	-	-	2,649	2,649	915
Miscellaneous	-	-	-	-	-
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>18,059</u>	<u>(1,941)</u>	<u>915</u>
EXPENDITURES					
Current -					
Community Development -					
Tree Bank	40,000	40,000	104	39,896	4,600
Capital -					
City Center	-	-	-	-	-
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>104</u>	<u>39,896</u>	<u>4,600</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>17,955</u>	<u>37,955</u>	<u>(3,685)</u>
Other Financing Sources (Uses):					
Transfers	-	-	(34)	(34)	-
Total	<u>-</u>	<u>-</u>	<u>(34)</u>	<u>(34)</u>	<u>-</u>
Net Change in Fund Balance	(20,000)	(20,000)	17,921	37,921	(3,685)
Fund Balance - Beginning of Year	<u>296,486</u>	<u>296,486</u>	<u>296,486</u>	<u>-</u>	<u>300,171</u>
Fund Balance - End of Year	<u>\$ 276,486</u>	<u>\$ 276,486</u>	<u>\$ 314,407</u>	<u>\$ 37,921</u>	<u>\$ 296,486</u>

**CITY OF SNELLVILLE, GEORGIA
HOTEL/MOTEL TAX FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017**

	2018	2017
ASSETS		
Cash	\$ 75,250	\$ 59,433
Receivables - Taxes	13,607	15,553
Total Assets	\$ 88,857	\$ 74,986
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 70,902	\$ 57,380
Total Liabilities	70,902	57,380
Fund balance		
Restricted for economic development	17,955	17,606
Total Fund Balance	17,955	17,606
Total Liabilities and Fund Balance	\$ 88,857	\$ 74,986

CITY OF SNELLVILLE, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	JUNE 30, 2018				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2017
	ORIGINAL	FINAL			
REVENUES					
Taxes	\$ 140,000	\$ 172,235	\$ 172,235	\$ -	\$ 161,145
Interest	100	457	457	-	134
Donations	-	-	-	-	-
Total Revenues	<u>140,100</u>	<u>172,692</u>	<u>172,692</u>	<u>-</u>	<u>161,279</u>
EXPENDITURES					
Current -					
Economic Development-					
Supplies	-	104	-	104	-
Payments to others	140,100	172,235	172,339	(104)	161,145
Tourism and Promotion-					
Contracted services	-	-	-	-	-
Cemetery Fence	-	-	-	-	-
Total Expenditures	<u>140,100</u>	<u>172,339</u>	<u>172,339</u>	<u>-</u>	<u>161,145</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>353</u>	<u>353</u>	<u>-</u>	<u>134</u>
Other Financing Sources (Uses):					
Transfers	-	-	(4)	(4)	-
Total	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>(4)</u>	<u>-</u>
Net Change in Fund Balance	-	353	349	(4)	134
Fund Balance - Beginning of Year	<u>17,606</u>	<u>17,606</u>	<u>17,606</u>	<u>-</u>	<u>17,472</u>
Fund Balance - End of Year	<u>\$ 17,606</u>	<u>\$ 17,959</u>	<u>\$ 17,955</u>	<u>\$ (4)</u>	<u>\$ 17,606</u>

CITY OF SNELLVILLE, GEORGIA
LCI GRANT FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash	\$ 1,036,941	\$ 983,417
Accounts receivable	-	-
Grant receivable	-	-
Total Assets	\$ 1,036,941	\$ 983,417
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Due to other governments	216,434	216,434
Due to other funds	-	-
Total Liabilities	216,434	216,434
Deferred Inflows		
Unavailable grant revenues	-	-
Fund Balance		
Restricted for capital projects	820,507	766,983
Unassigned	-	-
Total Fund Balance	820,507	766,983
Total Liabilities, Deferred Inflows and Fund Balance	\$ 1,036,941	\$ 983,417

CITY OF SNELLVILLE, GEORGIA
LCI GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>WITH FINAL</u>
REVENUES				
LCI grant	\$ -	\$ -	\$ -	\$ -
Interest	-	2,998	8,741	5,743
Reimbursements	-	-	45,000	45,000
Total Revenues	<u>-</u>	<u>2,998</u>	<u>53,741</u>	<u>50,743</u>
EXPENDITURES				
Current -				
Contract services	-	104	104	-
Capital -				
Construction	-	-	-	-
Reimbursements	-	-	-	-
Total Expenditures	<u>-</u>	<u>104</u>	<u>104</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>2,894</u>	<u>53,637</u>	<u>50,743</u>
Other Financing Sources (Uses):				
Transfers	-	-	(113)	(113)
Total	<u>-</u>	<u>-</u>	<u>(113)</u>	<u>(113)</u>
Net Change in Fund Balance	-	2,894	53,524	50,630
Fund Balance - Beginning of Year	<u>-</u>	<u>-</u>	<u>766,983</u>	<u>766,983</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 2,894</u>	<u>\$ 820,507</u>	<u>\$ 817,613</u>

**CITY OF SNELLVILLE, GEORGIA
POLICE FACILITIES FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017**

	2018	2017
ASSETS		
Cash	\$ -	\$ 7,007
Accrued interest receivable	-	-
Total Assets	\$ -	\$ 7,007
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Fund balance		
Restricted for capital projects	-	7,007
Total Fund Balance	-	7,007
Total Liabilities and Fund Balance	\$ -	\$ 7,007

CITY OF SNELLVILLE, GEORGIA
POLICE FACILITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - FROM INCEPTION
FOR THE YEAR ENDED JUNE 30, 2018

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL</u>	<u>PROJECT AUTHORIZATION</u>
REVENUES				
Investment income	\$ 17,262	\$ -	\$ 17,262	\$ -
Miscellaneous income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>17,262</u>	<u>-</u>	<u>17,262</u>	<u>-</u>
EXPENDITURES				
Capital				
Police facilities	5,827,044	-	5,827,044	6,245,458
Public works facilities	1,201,434	-	1,201,434	1,200,000
Debt Service	-	-	-	-
Issue cost on debt	<u>59,542</u>	<u>-</u>	<u>59,542</u>	<u>59,542</u>
Total Expenditures	<u>7,088,020</u>	<u>-</u>	<u>7,088,020</u>	<u>7,505,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,070,758)</u>	<u>-</u>	<u>(7,070,758)</u>	<u>(7,505,000)</u>
Other Financing Sources (Uses):				
Proceeds from long-term debt	7,505,000	-	7,505,000	7,505,000
Transfers	<u>(427,235)</u>	<u>(7,007)</u>	<u>(434,242)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>7,077,765</u>	<u>(7,007)</u>	<u>7,070,758</u>	<u>7,505,000</u>
Net Change in Fund Balance	<u>\$ 7,007</u>	<u>(7,007)</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE				
Beginning of year		<u>7,007</u>		
End of year		<u>\$ -</u>		

CITY OF SNELLVILLE, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017

ASSETS	2018	2017
Cash	\$ 2,646,849	\$ 2,714,554
Intergovernmental receivable	-	-
Other receivable	-	-
Due from other funds	361,216	894,681
Total Assets	\$ 3,008,065	\$ 3,609,235
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 37,817	\$ 56,145
Due to other funds	-	-
Total Liabilities	37,817	56,145
Fund Balance		
Restricted for capital outlay	2,970,248	3,553,090
Total Fund Balance	2,970,248	3,553,090
Total Liabilities and Fund Balance	\$ 3,008,065	\$ 3,609,235

**CITY OF SNELLVILLE, GEORGIA
 SPLOST III CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
 FOR THE YEAR ENDED JUNE 30, 2018**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
REVENUES				
Intergovernmental - SPLOST	\$ 9,029,783	\$ 408	\$ 9,030,191	\$ 9,556,219
Intergovernmental - Other	180,794	819,520	1,000,314	-
Interest	<u>3,105</u>	<u>20,059</u>	<u>23,164</u>	<u>-</u>
Total Revenues	<u>9,213,682</u>	<u>839,987</u>	<u>10,053,669</u>	<u>9,556,219</u>
EXPENDITURES				
Current -				
Administrative	359	-	359	-
Capital Outlay -				
Administrative facilities	194,019	91,501	285,520	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	120,542	10,547	131,089	535,148
Recreational facilities & equipment	1,804,965	82,461	1,887,426	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	3,235,724	1,137,240	4,372,964	6,402,667
Debt Service - Public Safety				
Principal	298,672	100,386	399,058	-
Interest	<u>6,311</u>	<u>1,275</u>	<u>7,586</u>	<u>-</u>
Total Expenditures	<u>5,660,592</u>	<u>1,423,410</u>	<u>7,084,002</u>	<u>9,556,219</u>
Excess of revenues over (under) expenditures	3,553,090	(583,423)	2,969,667	-
Other financing sources (uses)				
Transfers	<u>-</u>	<u>581</u>	<u>581</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 3,553,090</u>	<u>(582,842)</u>	<u>\$ 2,970,248</u>	<u>\$ -</u>
FUND BALANCE				
Beginning		<u>3,553,090</u>		
Ending		<u>\$ 2,970,248</u>		

CITY OF SNELLVILLE, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2018 AND 2017

ASSETS	2018	2017
Cash	\$ 3,207,480	\$ -
Intergovernmental receivable	545,166	724,131
Other receivable	-	-
Due from other funds	-	-
Total Assets	\$ 3,752,646	\$ 724,131
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 33,975	\$ -
Due to other funds	658	-
Total Liabilities	34,633	-
Fund Balance		
Restricted for capital outlay	3,718,013	724,131
Total Fund Balance	3,718,013	724,131
Total Liabilities and Fund Balance	\$ 3,752,646	\$ 724,131

**CITY OF SNELLVILLE, GEORGIA
 SPLOST IV CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
 FOR THE YEAR ENDED JUNE 30, 2018**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
REVENUES				
Intergovernmental - SPLOST	\$ 724,131	\$ 3,001,591	\$ 3,725,722	\$ 18,086,006
Intergovernmental - Other	-	27,520	27,520	-
Interest	-	17,101	17,101	-
Total Revenues	<u>724,131</u>	<u>3,046,212</u>	<u>3,770,343</u>	<u>18,086,006</u>
EXPENDITURES				
Current -				
Administrative	-	8	8	-
Capital Outlay -				
Administrative facilities	-	-	-	108,878
Parking facilities	-	-	-	6,387,616
Recreational facilities & equipment	-	52,322	52,322	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	-	-	-	8,578,192
Total Expenditures	<u>-</u>	<u>52,330</u>	<u>52,330</u>	<u>18,086,006</u>
Excess of revenues over (under) expenditures	724,131	2,993,882	3,718,013	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 724,131</u>	2,993,882	<u>\$ 3,718,013</u>	<u>\$ -</u>
FUND BALANCE				
Beginning		<u>724,131</u>		
Ending		<u>\$ 3,718,013</u>		

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
BALANCE SHEET
JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash	\$ 15,654	\$ 16,691
Investment	-	-
Total Assets	\$ 15,654	\$ 16,691
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Fund balance		
Assigned - Redevelopment	15,654	16,691
Total Fund Balance	15,654	16,691
Total Liabilities and Fund Balance	\$ 15,654	\$ 16,691

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2017

	JUNE 30, 2018				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2017
	ORIGINAL	FINAL			
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	7	131	124	7
Miscellaneous	5,000	-	-	-	-
Total Revenues	<u>5,000</u>	<u>7</u>	<u>131</u>	<u>124</u>	<u>7</u>
EXPENDITURES					
Current -					
Economic Development-					
Contracted services	5,000	5,726	1,168	4,558	726
Debt Service-					
Principal	347,000	689,000	689,000	-	-
Interest	33,573	53,010	53,010	-	19,437
Bond issue cost	-	-	-	-	-
Total Expenditures	<u>385,573</u>	<u>747,736</u>	<u>743,178</u>	<u>4,558</u>	<u>20,163</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(380,573)</u>	<u>(747,729)</u>	<u>(743,047)</u>	<u>4,682</u>	<u>(20,156)</u>
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	380,573	380,573	742,010	361,437	19,437
Total	<u>380,573</u>	<u>380,573</u>	<u>742,010</u>	<u>361,437</u>	<u>19,437</u>
Net Change in Fund Balance	-	(367,156)	(1,037)	366,119	(719)
Fund Balance - Beginning of Year	<u>16,691</u>	<u>16,691</u>	<u>16,691</u>	<u>-</u>	<u>17,410</u>
Fund Balance - End of Year	<u>\$ 16,691</u>	<u>\$ (350,465)</u>	<u>\$ 15,654</u>	<u>\$ 366,119</u>	<u>\$ 16,691</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash	\$ 50,569	\$ 66,857
Receivables (net of reserve for doubtful accounts of \$120,000 in 2018 and 2017)		
Trade accounts	69,928	63,545
Unbilled sales	<u>128,808</u>	<u>128,874</u>
Total Current Assets	<u>249,305</u>	<u>259,276</u>
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	227,846	227,846
Vehicles	21,118	21,118
Land improvements	<u>1,188,251</u>	<u>1,188,251</u>
	2,014,888	2,014,888
Less accumulated depreciation	<u>(967,367)</u>	<u>(913,313)</u>
	<u>1,047,521</u>	<u>1,101,575</u>
Total Assets	<u>1,296,826</u>	<u>1,360,851</u>
LIABILITIES		
Current liabilities:		
Accounts payable	190,151	178,527
Customer deposits	-	-
Accrued liabilities - Payroll	7,037	8,614
Due to other funds	<u>-</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>197,188</u>	<u>187,141</u>
Long-term obligations	<u>-</u>	<u>-</u>
Total Liabilities	<u>197,188</u>	<u>187,141</u>
NET POSITION		
Net invested in capital assets	1,047,521	1,101,575
Unrestricted	<u>52,117</u>	<u>72,135</u>
Total Net Position	<u>\$ 1,099,638</u>	<u>\$ 1,173,710</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES		
Charges for services:		
Solid waste	\$ 1,509,783	\$ 1,463,184
Recycling	132,521	125,097
Penalties	16,224	13,566
Miscellaneous	<u>33,364</u>	<u>32,524</u>
Total Operating Revenues	<u>1,691,892</u>	<u>1,634,371</u>
OPERATING EXPENSES:		
Solid waste operations -		
Purchases of product/service	2,093,459	2,068,007
Salaries and benefits	50,596	47,668
Contracted / purchased services	11,008	10,500
Bad debt expense	-	3,000
Recycling operations -		
Salaries and benefits	105,843	109,463
Contracted / purchased services	83,418	71,316
Supplies	8,259	10,136
Depreciation	<u>54,054</u>	<u>54,054</u>
Total Operating Expenses	<u>2,406,637</u>	<u>2,374,144</u>
Operating Income (Loss)	(714,745)	(739,773)
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	<u>2,018</u>	<u>555</u>
Net income (loss) before transfers and capital contributions	(712,727)	(739,218)
Transfers in	638,655	662,078
Capital contributions	<u>-</u>	<u>-</u>
NET INCOME	(74,072)	(77,140)
NET POSITION - BEGINNING	<u>1,173,710</u>	<u>1,250,850</u>
NET POSITION - ENDING	<u>\$ 1,099,638</u>	<u>\$ 1,173,710</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 1,685,575	\$ 1,607,055
Cash paid to suppliers	(2,236,189)	(2,193,770)
Cash paid to employees	<u>(106,347)</u>	<u>(100,593)</u>
Net Cash Provided by Operating Activities	<u>(656,961)</u>	<u>(687,308)</u>
Cash flows from investing activities:		
Interest received	<u>2,018</u>	<u>555</u>
Net Cash Used in Investing Activities	<u>2,018</u>	<u>555</u>
Cash flows from non-capital financing activities:		
Transfers	638,655	662,078
Change in due to/from other funds	<u>-</u>	<u>(618)</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>638,655</u>	<u>661,460</u>
Cash flows from capital financing activities:		
Purchase and construction of capital assets	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	(16,288)	(25,293)
Cash and cash equivalents - Beginning of Year	<u>66,857</u>	<u>92,150</u>
Cash and cash equivalents - End of Year	<u>\$ 50,569</u>	<u>\$ 66,857</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided
By Operating Activities**

	<u>2018</u>	<u>2017</u>
Operating income (loss)	\$ (714,745)	\$ (739,773)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,054	54,054
(Increase) decrease in receivables	(6,317)	(20,102)
Increase (decrease) in accounts payable	11,624	23,972
Increase (decrease) in customer deposits		(7,214)
Increase (decrease) in accrued liabilities	<u>(1,577)</u>	<u>1,755</u>
Total Adjustments	<u>57,784</u>	<u>52,465</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (656,961)</u>	<u>\$ (687,308)</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets		
Cash	\$ 512,278	\$ 397,812
Receivables		
Trade accounts	17,892	16,974
Due from other funds	-	-
Prepaid tax billing fees	22,395	-
Total Current Assets	<u>552,565</u>	<u>414,786</u>
Property, Plant and Equipment		
Infrastructure	3,735,999	3,171,543
Equipment	252,189	252,189
Less: Accumulated depreciation	(368,504)	(276,122)
Net Property, Plant and Equipment	<u>3,619,684</u>	<u>3,147,610</u>
Total Assets	<u>4,172,249</u>	<u>3,562,396</u>
LIABILITIES		
Current Liabilities		
Accounts payable -		
Trade	7,255	9,615
Construction	66,070	109,280
Accrued expenses -		
Salaries	6,817	5,047
Due to other funds	448,270	351,099
Total Current Liabilities	<u>528,412</u>	<u>475,041</u>
Long-term Obligations		
	<u>-</u>	<u>-</u>
Total Liabilities	<u>528,412</u>	<u>475,041</u>
NET POSITION		
Net invested in capital assets	3,619,684	3,147,610
Unrestricted	24,153	(60,255)
Total Net Position	<u>\$ 3,643,837</u>	<u>\$ 3,087,355</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES		
Charges for services:		
Stormwater utility fees	\$ 831,074	\$ 819,613
Penalties	2,367	2,123
Miscellaneous	-	-
Total Operating Revenues	<u>833,441</u>	<u>821,736</u>
OPERATING EXPENSES:		
Salaries and benefits	111,189	80,459
Contracted / purchased services	79,638	91,870
Supplies	5,729	3,301
Depreciation	92,382	78,454
Total Operating Expenses	<u>288,938</u>	<u>254,084</u>
 Operating Income (Loss)	 544,503	 567,652
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	4,266	1,327
Interest expense	-	-
 Net income (loss) before transfers and capital contributions	 548,769	 568,979
 Transfers	 <u>7,713</u>	 <u>(2,553)</u>
 NET INCOME	 556,482	 566,426
 NET POSITION - BEGINNING	 <u>3,087,355</u>	 <u>2,520,929</u>
 NET POSITION - ENDING	 <u>\$ 3,643,837</u>	 <u>\$ 3,087,355</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 832,523	\$ 821,028
Cash paid to suppliers	(143,807)	(124,445)
Cash paid to employees	<u>(75,734)</u>	<u>(58,553)</u>
Net Cash Provided by Operating Activities	<u>612,982</u>	<u>638,030</u>
Cash flows from investing activities:		
Interest received	<u>4,266</u>	<u>1,327</u>
Net Cash Used in Investing Activities	<u>4,266</u>	<u>1,327</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds	97,171	18,933
Transfers	<u>7,713</u>	<u>(2,553)</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>104,884</u>	<u>16,380</u>
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	<u>(607,666)</u>	<u>(731,396)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(607,666)</u>	<u>(731,396)</u>
Net increase in cash and cash equivalents	114,466	(75,659)
Cash and cash equivalents - Beginning of Year	<u>397,812</u>	<u>473,471</u>
Cash and cash equivalents - End of Year	<u>\$ 512,278</u>	<u>\$ 397,812</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided
By Operating Activities

	<u>2018</u>	<u>2017</u>
Operating income (loss)	\$ 544,503	\$ 567,652
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	92,382	78,454
(Increase) decrease in receivables	(918)	(708)
(Increase) decrease in prepaid expenses	(22,395)	-
Increase (decrease) in accounts payable	(2,360)	(7,610)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	1,770	242
Total Adjustments	<u>68,479</u>	<u>70,378</u>
Net Cash Provided by Operating Activities	<u>\$ 612,982</u>	<u>\$ 638,030</u>

SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
BALANCE SHEET
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Cash	\$ 137,314	\$ 52,295
Utility deposits	550	25,000
Due from primary government	44,643	-
Total Assets	\$ 182,507	\$ 77,295
LIABILITIES AND FUND BALANCE		
Liabilities		
Rental deposits	\$ 4,029	\$ -
Deferred Inflows		
Unavailable revenues	32,396	-
Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	146,082	77,295
Total Fund Balance	146,082	77,295
Total Liabilities, Deferred Inflows and Fund Balance	\$ 182,507	\$ 77,295

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018	2017
REVENUES		
Contributions	\$ 526,397	\$ -
Intergovernmental	71,969	776,845
Building rentals	45,839	-
Total Revenues	644,205	776,845
 EXPENDITURES		
Current-		
Contract services	26,740	1,118
Contribution to City	526,397	-
Supplies	2,093	-
Other	16,688	443
Capital-		
Signage	3,500	57,628
Real estate	-	682,180
Debt service -		
Principal	-	-
Interest	-	-
Total Expenditures	575,418	741,369
Excess (deficiency) of revenues over expenditures	68,787	35,476
 OTHER FINANCING SOURCES (USES)		
Proceeds from debt issuance	-	-
Sale of capital assets	-	-
Net change in fund balance	68,787	35,476
Fund Balance - Beginning of Year	77,295	41,819
Fund Balance - End of Year	\$ 146,082	\$ 77,295

SNELLVILLE DEVELOPMENT AUTHORITY
BALANCE SHEET
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Cash	\$ 19,474	\$ 5,724
Deposit on real estate purchase	-	-
Due from primary government - long term	-	-
Total Assets	\$ 19,474	\$ 5,724
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accrued interest	\$ -	\$ -
Total Liabilities	-	-
Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	19,474	5,724
Total Fund Balance	19,474	5,724
Total Liabilities and Fund Balance	\$ 19,474	\$ 5,724

**SNELLVILLE DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
REVENUES		
Commissions	\$ 13,750	\$ -
Intergovernmental	-	-
Rentals	-	6,000
	<u>13,750</u>	<u>6,000</u>
Total Revenues	<u>13,750</u>	<u>6,000</u>
EXPENDITURES		
Current:		
Contribution to City	273,942	-
Other	-	276
	<u>273,942</u>	<u>276</u>
Total Expenditures	<u>273,942</u>	<u>276</u>
Excess (deficiency) of revenues over expenditures	(260,192)	5,724
OTHER FINANCING SOURCES (USES)		
Proceeds from debt issuance	-	-
Sale of capital assets	273,942	-
	<u>273,942</u>	<u>-</u>
Net change in fund balance	13,750	5,724
Fund Balance - Beginning of Year	<u>5,724</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 19,474</u>	<u>\$ 5,724</u>

**SNELLVILLE ARTS COMMISSION
BALANCE SHEET
JUNE 30, 2018 AND 2017**

	2018	2017
ASSETS		
Cash	\$ 10,012	\$ 10,760
Due from City	115	-
Total Assets	\$ 10,127	\$ 10,760
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Fund balance		
Unrestricted	10,127	10,760
Total Fund Balance	10,127	10,760
Total Liabilities and Fund Balance	\$ 10,127	\$ 10,760

**SNELLVILLE ARTS COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2018 AND 2017**

	2018	2017
REVENUES		
Contributions	\$ -	\$ -
Fund raisers	115	507
Interest	80	-
Total Revenues	195	507
 EXPENDITURES		
Current-		
Supplies	828	772
Communications	-	-
Total Expenditures	828	772
Excess (deficiency) of revenues over expenditures	(633)	(265)
 OTHER FINANCING SOURCES (USES)		
Other	-	-
Net change in fund balance	(633)	(265)
Fund Balance - Beginning of Year	10,760	11,025
Fund Balance - End of Year	\$ 10,127	\$ 10,760

STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	89-96
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources.	97-101
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	102-104
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	105-106
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	107-109

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.

CITY OF SNELLYVILLE, GEORGIA
NET POSITION BY COMPONENT
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Net Investment in Capital Assets	\$ 17,189,325	\$ 20,227,211	\$ 21,806,430	\$ 24,844,375	\$ 27,777,028	\$ 29,112,491	\$ 35,199,150	\$ 37,260,337	\$ 35,925,377	\$ 36,268,576
Restricted	6,403,873	5,289,021	5,635,203	5,625,404	4,502,660	5,338,805	3,916,609	4,495,801	5,462,455	7,914,638
Unrestricted	1,502,712	1,165,749	2,494,413	4,414,574	5,057,206	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180
Total Governmental Activities Net Position	25,095,910	26,681,981	29,936,046	34,884,353	37,336,894	40,263,465	45,834,907	47,909,787	49,973,197	53,560,394
Business-Type Activities										
Net Investment in Capital Assets	1,567,883	1,555,575	1,758,516	1,902,020	2,180,252	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205
Unrestricted	(56,396)	382,240	586,037	852,034	842,754	732,484	744,352	230,762	11,880	76,270
Total Business-Type Activities Net Position	1,511,487	1,937,815	2,344,553	2,754,054	3,023,006	3,255,468	3,650,214	3,771,779	4,261,065	4,743,475
Primary Government										
Net Investment in Capital Assets	18,757,208	21,782,786	23,564,946	26,746,395	29,957,280	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781
Restricted	6,403,873	5,289,021	5,635,203	5,625,404	4,502,660	5,338,805	3,916,609	4,495,801	5,462,455	7,914,638
Unrestricted	1,446,316	1,547,989	3,080,450	5,266,608	5,899,960	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450
Total Primary Government Net Position	\$ 26,607,397	\$ 28,619,796	\$ 32,280,599	\$ 37,638,407	\$ 40,359,900	\$ 43,318,933	\$ 49,485,121	\$ 51,681,566	\$ 54,234,262	\$ 58,303,869

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLYVILLE, GEORGIA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Program Expenses							(1)			
Governmental activities	\$ 9,852,217	\$ 9,584,912	\$ 9,303,621	\$ 10,307,505	\$ 10,481,971	\$ 10,519,939	\$ 10,650,101	\$ 11,170,855	\$ 13,305,909	\$ 12,659,763
Business-type activities	2,146,781	2,094,464	2,115,820	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,693,575
Total primary government program expenses	11,998,998	11,679,376	11,419,441	12,456,594	12,775,214	12,818,835	12,987,461	13,591,528	15,934,137	15,353,338
Program Revenues										
Governmental activities	6,021,118	5,025,129	5,256,655	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232
Business-type activities	1,655,160	2,134,798	2,131,726	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333
Total primary government program revenues	7,676,278	7,159,927	7,388,381	9,196,530	8,631,945	8,602,920	10,139,679	8,266,217	10,181,888	10,556,565
Net (Expense) Revenue										
Governmental activities	(3,831,099)	(4,559,783)	(4,046,966)	(3,159,080)	(3,936,050)	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)
Business-type activities	(491,621)	40,334	15,906	(100,984)	(207,219)	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)
Total primary government net expense	(4,322,720)	(4,519,449)	(4,031,060)	(3,260,064)	(4,143,269)	(4,215,915)	(2,847,782)	(5,325,311)	(5,752,249)	(4,798,773)
General Revenues and Transfers										
Governmental activities	6,310,078	6,145,854	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728
Business-type activities	333,077	385,994	390,832	510,485	476,171	527,546	625,919	314,501	661,407	652,652
Total primary government	6,643,155	6,531,848	7,691,863	8,617,872	7,030,149	7,374,948	7,764,329	7,757,800	8,304,945	8,868,380
Change in Net Position										
Governmental Activities	2,478,979	1,586,071	3,254,065	4,948,307	2,617,928	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197
Business Type Activities	(158,544)	426,328	406,738	409,501	268,952	232,462	394,746	121,565	489,286	482,410
Total primary government	\$ 2,320,435	\$ 2,012,399	\$ 3,660,803	\$ 5,357,808	\$ 2,886,880	\$ 3,159,033	\$ 4,916,547	\$ 2,432,489	\$ 2,552,696	\$ 4,069,607

Source: City's comprehensive annual financial reports for each applicable fiscal year.

(1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.

(2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

**CITY OF SNELLVILLE, GEORGIA
GOVERNMENT-WIDE EXPENSES**

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
General Government	\$ 1,628,287	\$ 1,573,221	\$ 1,669,534	\$ 1,690,722	\$ 1,704,673	\$ 1,880,326	\$ 1,725,247	\$ 1,916,417	\$ 2,061,883	\$ 1,937,456
Public Safety and Courts	5,356,421	5,277,044	4,648,019	4,966,217	5,064,707	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380
Highways and Streets	1,063,138	1,045,251	1,186,131	1,798,503	1,835,443	1,841,492	1,742,659	2,173,881	1,945,178	1,912,150
Parks and Recreation	954,721	833,980	698,355	754,667	810,698	910,332	1,030,465	896,394	1,017,630	1,121,626
Economic Development	31,044	-	71,114	111,010	119,632	133,949	189,169	184,168	161,145	172,338
Community Development	577,474	516,531	627,116	612,699	540,743	479,923	496,765	543,268	2,243,390	1,398,742
Interest on Long-Term Debt	241,132	338,885	403,352	373,687	386,075	128,363	83,282	72,098	70,384	69,071
Total Governmental Activities	9,852,217	9,584,912	9,303,621	10,307,505	10,481,971	10,519,939	10,650,101	11,170,855	13,305,909	12,659,763
Business-Type Activities										
Solid Waste Management	1,905,027	1,815,392	1,813,881	1,781,518	1,838,082	1,782,754	1,849,875	1,935,067	2,129,175	2,155,065
Recycling	241,754	224,058	240,717	238,516	231,242	250,857	236,433	229,828	244,969	251,574
Storm Water Utilities		55,014	61,222	129,055	223,919	265,285	251,032	255,778	254,084	288,938
Total Business-Type Activities	2,146,781	2,094,464	2,115,820	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575
Total Governmental-Wide Expenses	\$ 11,998,998	\$ 11,679,376	\$ 11,419,441	\$ 12,456,594	\$ 12,775,214	\$ 12,818,835	\$ 12,987,461	\$ 13,591,528	\$ 15,934,137	\$ 15,355,338

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GOVERNMENT-WIDE PROGRAM REVENUES
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Charges for Service										
General Government	\$ 135,971	\$ 97,737	\$ 46,180	\$ 68,198	\$ 91,749	\$ 53,844	\$ 41,102	\$ 39,594	\$ 83,024	\$ 40,525
Public Safety and Courts	2,513,666	1,830,610	1,792,285	2,132,202	2,983,665	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412
Highways and Streets	-	-	1,946	-	-	424,158	-	-	-	-
Parks and Recreation	257,469	277,540	216,451	181,452	181,303	193,661	203,356	209,988	229,073	198,222
Economic Development	47,336	-	-	-	-	-	-	-	-	-
Community Development	270,249	313,518	375,477	460,772	204,106	289,853	277,791	560,923	382,014	815,873
Operating Grants and Contributions	109,045	2,450	79,886	314,473	86,002	1,000	-	350	-	-
Capital Grants and Contributions	2,687,382	2,503,274	2,744,430	3,991,328	2,999,096	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200
Total Governmental Activities	6,021,118	5,025,129	5,256,655	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232
Business-Type Activities										
Charges for Service										
Solid Waste Management	1,539,724	1,469,561	1,461,571	1,373,616	1,437,701	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007
Recycling	115,436	138,647	138,961	135,586	104,618	92,966	92,745	132,255	157,621	165,885
Stormwater Utility Fees	-	526,590	531,194	538,903	543,705	541,603	537,557	538,539	821,736	833,441
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	1,655,160	2,134,798	2,131,726	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333
Total Government-Wide Program Revenues	\$ 7,676,278	\$ 7,159,927	\$ 7,388,381	\$ 9,196,530	\$ 8,631,945	\$ 8,602,920	\$ 10,139,679	\$ 8,266,217	\$ 10,181,888	\$ 10,556,565

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GENERAL AND OTHER REVENUES

Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Taxes										
Property	\$ 3,507,366	\$ 3,438,809	\$ 4,388,127	\$ 3,853,386	\$ 3,485,938	\$ 3,578,704	\$ 3,637,315	\$ 3,587,698	\$ 3,729,236	\$ 4,006,773
Other	2,987,958	3,018,410	3,212,836	3,317,570	3,407,084	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313
Hotel/Motel	62,794	62,022	68,499	90,622	106,627	133,949	130,399	134,322	161,145	172,235
Intergovernmental	-	-	-	1,331,008	-	-	-	220,229	220,229	220,229
Other Local Revenue	14,292	-	5,098	19,905	24,535	15,554	152,725	21,813	250,883	319,029
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
Transfers	(331,985)	(385,053)	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)
Unrestricted Investment Earnings	69,653	11,666	16,257	4,758	5,204	5,208	3,920	12,316	-	87,517
Total Governmental Activities	6,310,078	6,145,854	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728
Business-Type Activities										
Transfers	331,985	385,053	389,786	509,862	475,410	527,107	625,444	313,502	659,525	646,368
Unrestricted Investment Income	1,092	941	1,046	623	761	439	475	999	1,882	6,284
Total Business-Type Activities	333,077	385,994	390,832	510,485	-476,171	527,546	625,919	314,501	661,407	652,652
Total Government-Wide General and Other Revenue	\$ 6,643,155	\$ 6,531,848	\$ 7,691,863	\$ 8,617,872	\$ 7,030,149	\$ 7,374,948	\$ 7,764,329	\$ 7,757,800	\$ 8,304,945	\$ 8,868,380

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund										
Nonspendable										
Prepaid Items	\$ 117,282	\$ 118,832	\$ 143,720	\$ 126,825	\$ 99,005	\$ 99,730	\$ 99,285	\$ 97,784	\$ 103,675	\$ 109,007
Restricted										
Economic Development										
Assigned							28,429	53,287	28,515	-
Appropriation for Next Year Budget	72,821	-	352,046	426,022	273,837	-	-	-	-	1,561,850
Unassigned	1,324,605	1,249,808	1,964,895	3,924,706	5,050,783	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599
Total General Fund	1,514,708	1,368,640	2,460,661	4,477,553	5,423,625	5,864,250	5,704,956	5,635,467	8,002,972	8,673,456
All Other Governmental Funds										
Restricted										
Capital Projects	6,090,508	11,552,981	5,395,486	5,398,389	4,250,651	5,324,118	3,423,687	4,060,411	5,051,211	7,508,768
Police Services	149,897	175,859	74,573	82,136	122,688	85,450	98,092	64,460	68,637	73,508
Tree Bank	95,360	100,534	113,474	113,563	110,981	110,881	110,935	300,171	296,486	314,407
Economic Development	68,108	54,166	51,670	31,316	18,340	18,356	17,422	17,472	17,606	17,955
Assigned - Redevelopment										
Unassigned				(1,069,805)	20,000	17,458	17,403	17,410	16,691	15,654
Total All Other Governmental Funds	\$ 6,403,873	\$ 11,883,540	\$ 5,635,203	\$ 4,555,599	\$ 4,522,660	\$ 5,503,024	\$ 3,168,468	\$ 4,459,924	\$ 5,450,631	\$ 7,930,292

CITY OF SNELLEVILLE, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues:										
Taxes	\$ 6,564,720	\$ 6,417,824	\$ 7,635,289	\$ 7,276,649	\$ 7,037,162	\$ 7,128,871	\$ 7,389,231	\$ 7,498,088	\$ 7,809,385	\$ 8,242,795
Licenses and Permits	237,171	287,032	315,929	420,650	176,123	250,868	234,188	293,892	323,027	748,778
Intergovernmental Revenue	2,824,667	2,482,026	2,770,021	4,557,846	4,210,378	3,201,002	4,156,327	4,216,556	3,847,196	4,068,268
Charges for Services	311,109	291,507	291,923	253,440	1,208,701	919,651	852,203	892,941	1,413,534	1,023,405
Fines and Forfeitures	2,398,816	1,762,208	1,716,189	2,064,350	1,959,920	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816
Tree Bank Bonds		7,500	15,000					215,500		15,410
Investment Income	69,653	32,913	23,507	7,770	7,525	7,074	6,035	13,701	29,506	124,677
Rental Income	165,003	90,993	77,520	76,195	78,370	96,583	99,934	86,653	84,009	84,009
Other Local Revenue	112,752	124,996	42,242	86,724	91,974	447,769	23,170	30,151	290,443	295,248
Total All Governmental Funds	12,683,891	11,476,999	12,887,620	14,743,624	14,750,153	13,859,971	14,840,545	14,793,911	16,024,361	16,837,406
Expenditures										
General Government	1,342,651	1,250,068	1,352,978	1,393,854	1,330,196	1,523,658	1,419,375	1,535,343	1,718,655	1,654,242
Municipal Court	903,543	793,820	715,079	720,122	683,873	645,907	723,097	617,097	738,427	776,492
Public Safety	4,162,181	3,906,813	3,714,830	3,743,345	3,870,503	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156
Highways and Streets	882,089	944,370	952,300	942,177	931,094	933,838	944,458	982,066	1,183,720	996,799
Parks and Recreation	800,836	746,899	650,780	645,426	656,203	705,626	709,824	724,154	771,225	780,104
Tree Bank	22	2,625	2,238		2,675	159			4,600	104
Economic Development	25,118	26,248	71,114	20,389	119,632	136,563	130,399	134,322	161,145	173,339
Community Development	617,907	486,681	609,643	701,617	538,824	482,522	554,234	592,727	1,375,360	1,390,159
Debt Service										
Principal	336,321	1,100,133	1,788,822	1,875,334	2,430,285	1,911,446	1,267,162	979,606	122,125	1,037,426
Interest, Fees and Bond Issue Cost	222,763	323,378	382,807	352,942	383,183	139,057	80,503	66,912	33,804	80,638
Capital Outlay										
General Government	27,381		697,450	58,697	28,988	91,265	72,344	149,218	94,473	91,501
Public Safety	800,856	1,162,008	5,245,637	260,685	247,133	220,716	650,833	274,820	645,897	312,229
Highways and Streets	466,079	124,329	2,056,198	2,268,715	749,670	901,864	3,596,926	2,131,812	1,194,253	1,182,396
Parks and Recreation	769,704	2,393,975	89,293	312,974	1,475,155	203,858	2,903,728	849,615	652,532	134,783
Development			22,431		11,427					
Court	7,022									
Total Expenditures	11,364,473	13,263,347	18,351,600	13,206,477	13,460,841	11,916,448	17,118,603	13,276,884	13,136,374	13,303,368
Excess (Deficit) of Revenue Over Expenditures	1,319,418	(1,786,348)	(5,463,980)	1,447,147	1,289,312	1,943,523	(2,278,058)	1,517,027	2,888,487	3,534,038
Other Financing Sources (Uses)										
Sale of Capital Assets	10,868				11,579	4,573	10,593	18,442		
Proceeds from Long-Term Debt		7,505,000	697,450		3,496,000		399,059		1,129,250	262,475
Payment to refunded debt agent					(3,408,348)					
Capital Contribution to Stormwater Fund										
Transfers in (out)	(331,985)	(385,053)	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)
Total Other Financing Sources (Uses)	(321,117)	7,119,947	307,664	(509,862)	(376,179)	(522,534)	(215,792)	(295,060)	469,725	(383,893)
Net Change in Fund Balance	\$ 998,301	\$ 5,333,599	\$ (5,156,316)	\$ 937,285	\$ 913,133	\$ 1,420,989	\$ (2,493,850)	\$ 1,221,967	\$ 3,358,212	\$ 3,150,145
Debt Service Expenditures to Noncapital Expenditures	5.95%	14.84%	20.93%	18.45%	23.83%	19.53%	13.59%	9.54%	1.39%	9.65%

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLYVILLE, GEORGIA
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2009	3,379,548	134,417	2,669,797	986,343	314,496	859,168	808,229	82,519	9,234,517
2010	3,229,704	128,803	2,436,432	1,057,012	313,390	851,107	755,868	81,940	8,854,256
2011	4,200,016	160,793	2,690,135	1,240,493	314,661	826,372	788,894	104,060	10,325,424
2012	3,675,089	200,074	2,857,568	1,238,386	339,794	855,626	811,135	156,545	10,134,217
2013	3,155,486	186,557	2,858,060	1,247,976	325,737	908,818	756,072	456,516	9,895,222
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.

CITY OF SNELLVILLE, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
OF ALL TAXABLE PROPERTY
Last Ten Fiscal Years

Tax Digest Year	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2009	483,824,820	334,371,428	38,550,920	597,680	18,120,000	839,224,848	4.150	2,098,062,120	40.00%
2010	415,928,984	318,011,258	31,946,200	6,160	18,357,560	747,535,042	5.900	1,868,837,605	40.00%
2011	361,997,014	296,893,380	33,004,330	-	18,392,920	673,501,804	5.700	1,683,754,510	40.00%
2012	351,407,336	287,515,093	33,169,790	-	18,458,620	653,633,599	5.000	1,634,083,998	40.00%
2013	315,141,450	300,708,450	36,585,400	-	19,090,720	633,344,580	4.900	1,583,361,450	40.00%
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%
2018	518,032,030	357,213,113	8,859,250	-	20,666,310	863,438,083	4.588	2,158,595,208	40.00%

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years
 (Rate per \$1,000 of assessed value)

Digest Year	Overlapping Rates											Total Direct & Overlapping Rates	
	City of Snellville				County				School District				State of Georgia
	Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	Total
2009	4.150	11.78	-	-	-	1.00	0.47	13.25	19.25	1.30	20.55	0.25	38.20
2010	5.900	11.78	-	-	-	1.00	0.47	13.25	19.25	1.30	20.55	0.25	39.95
2011	5.700	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.25	39.52
2012	5.000	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.20	38.77
2013	4.900	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.25	1.30	20.55	0.15	39.35
2014	4.620	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.80	2.05	21.85	0.10	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2017	4.588	7.40	3.20	-	-	0.95	-	11.55	19.80	2.05	21.85	-	37.99
2018	4.588	7.21	3.20	-	-	0.95	-	11.36	19.80	1.95	21.75	-	37.70

Source: Gwinnett County Tax Assessors Office

**CITY OF SNELLVILLE, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT CALENDAR YEAR AND NINE YEARS AGO**

Taxpayer	Nature of Business	2018			2009		
		Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied
Atlanta Healthcare Management	Hospital	1	\$22,218,040	2.57%	4	10,000,000	
DDR Southeast Snellville LLC	Real Estate	2	\$11,800,000	1.37%			
KIR Snellville LP	Real Estate	3	9,600,000	1.11%	3	10,923,160	1.30%
GRI-EOY (Presidential Markets) LLC	Real Estate	4	7,616,400	0.88%			
Gwinnett County Board of Education	School	5	6,631,040	0.77%			
Ventus Center Mob LLC	Medical Office	6	6,560,000	0.76%			
Wal Mart Real Est Business Trust	Retail Services	7	5,421,000	0.63%	5	5,706,320	0.68%
First Baptist Church	Religious	8	4,677,960	0.54%			
GRI-EOY (Presidential Markets) LLC	Retail Services	9	3,845,400	0.45%	8	3,913,280	0.47%
Sams Real Estate Business Trust	Retail Services	10	3,420,000	0.40%			
Cousins Properties	Real Estate				1	13,293,720	1.58%
Snellville Associates Limited	Real Estate				2	12,030,120	1.43%
KR Snellville Inc.	Real Estate				6	4,783,180	0.57%
Eastside Physicians Center LP	Medical Facilities				7	4,640,000	0.55%
Excel Realty Partners LP	Real Estate				9	3,799,880	0.45%
Dayton Hudson Corp	Retail Services				10	3,150,280	0.38%
Totals			\$81,789,840	9.47%		\$72,239,940	7.42%

Source: Gwinnett County Tax Commissioner

**CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Digest/ Fiscal Year	Collected Within the Fiscal Year of the Levy			Collections in Subsequent Years	Total Collections to Date		Percent of Levy
	Levy	Collected Amount	Percent of Levy		Amount	Amount	
2008/2009	3,370,193	3,297,749	97.85%	71,994	3,369,743	99.99%	
2009/2010	3,318,877	3,175,502	95.68%	142,790	3,318,292	99.98%	
2010/2011	4,206,021	4,064,465	96.63%	141,510	4,205,975	100.00%	
2011/2012	3,626,730	3,540,122	97.61%	86,144	3,626,266	99.99%	
2012/2013	3,086,698	3,053,019	98.91%	32,805	3,085,824	99.97%	
2013/2014	2,910,361	2,871,140	98.65%	37,625	2,908,765	99.95%	
2014/2015	3,079,255	3,045,891	98.92%	30,479	3,076,370	99.91%	
2015/2016	3,102,081	3,083,054	99.39%	17,293	3,100,347	99.94%	
2016/2017	3,323,053	3,298,946	99.27%	20,522	3,319,468	99.89%	
2017/2018	3,543,027	3,514,614	99.20%	-	3,514,614	99.20%	

Source: City's Finance Department

**CITY OF SNELLVILLE, GEORGIA
SALES TAX RATES AND TAXABLE SALES
LAST TEN FISCAL YEARS**

Fiscal Year	(1)(2) Taxable Sales Within Gwinnett County	Special Purpose			Total
		(3) City/ County	School System	State	
2009	15,321,175,400	1%	1%	4%	6%
2010	14,784,942,900	1%	1%	4%	6%
2011	13,186,936,300	1%	1%	4%	6%
2012	14,007,686,200	1%	1%	4%	6%
2013	14,205,650,628	1%	1%	4%	6%
2014	13,960,620,040	1%	1%	4%	6%
2015	14,613,611,870	1%	1%	4%	6%
2016	14,949,197,560	1%	1%	4%	6%
2017	18,284,488,487	1%	1%	4%	6%
2018	15,925,653,205	1%	1%	4%	6%

(1) Prescription drugs and services are not taxable.

(2) Calculated based on sales taxes collected by the city.

(3) The City of Snellville receives 2.04% of Special Purpose Local Option Sales Taxes collected for the 2009 SPLOST.

**CITY OF SNELLVILLE, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities			Total Primary Government	% of Personal Income (1)	Per Capita (1)
	Certificates of Participation	Capital Leases	Revenue Bonds	Capital Leases					
2009	5,190,000	180,657	-	-	-	5,370,657	0.93%	260.28	
2010	4,900,000	6,875,525	-	-	-	11,775,525	2.57%	645.52	
2011	4,600,000	6,084,153	-	-	-	10,684,153	2.25%	585.69	
2012	4,290,000	4,519,304	-	-	-	8,809,304	1.86%	482.91	
2013	-	2,970,670	3,496,000	162,840	-	6,629,510	1.40%	348.44	
2014	-	1,378,224	3,177,000	109,726	-	4,664,950	1.00%	239.97	
2015	-	842,121	2,845,000	55,455	-	3,742,576	0.79%	189.66	
2016	-	199,514	2,508,000	-	-	2,707,514	0.46%	137.21	
2017	-	1,206,638	2,508,000	-	-	3,714,638	0.74%	188.20	
2018	-	1,120,687	1,819,000	-	-	2,939,687	0.58%	148.93	

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

**CITY OF SNELLVILLE, GEORGIA
LEGAL DEBT MARGIN TABLE
LAST TEN FISCAL YEARS**

Year	Assessed Value	Percentage	Debt Limit	Net Amount Applicable	Legal Debt Margin	Total Net Applicable to Limit as Percentage of Debt Limit
2009	839,224,848	10.00%	83,922,485	-	83,922,485	0.00%
2010	747,535,042	10.00%	74,753,504	-	74,753,504	0.00%
2011	673,501,804	10.00%	67,350,180	-	67,350,180	0.00%
2012	653,633,599	10.00%	65,363,360	-	65,363,360	0.00%
2013	633,344,580	10.00%	63,334,458	-	63,334,458	0.00%
2014	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
2015	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
2016	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
2017	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
2018	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%

Source: City's finance department

CITY OF SNELLVILLE, GEORGIA
SUMMARY OF DIRECT AND OVERLAPPING DEBT
AS OF JUNE 30, 2018

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
City Direct Debt:			
Bonds Payable	\$ 1,819,000	100%	\$ 1,819,000
Capital Leases Payable	1,120,687	100%	1,120,687
Total city direct debt	<u>2,939,687</u>		<u>2,939,687</u>
Overlapping Debt:			
Gwinnett County	86,447,000	2.96%	2,558,831
Gwinnett County School District	1,377,529,000	2.96%	40,774,858
Total overlapping debt	<u>1,463,976,000</u>		<u>43,333,689</u>
Total direct and overlapping debt	<u>1,466,915,687</u>		<u>46,273,376</u>

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

**CITY OF SNELLVILLE, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Per Capita Income (1)	Personal Income	Median Age (1)	School Enrollment	Unemployment Rate
2009	20,634 (1)	\$27,940 (4)	\$576,513,960	40.6 (4)	5,866 (2)	8.80% (3)
2010	18,242 (1)	\$25,083 (1)	\$457,564,086	41.2 (1)	3,764 (2)	9.20% (3)
2011	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	3,764 (2)	10.30% (3)
2012	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	4,596 (2)	9.00% (3)
2013	19,026 (1)	\$24,874 (7)	\$473,252,724	41.2 (7)	4,588 (2)	8.50% (3)
2014	19,440 (1)	\$24,027 (7)	\$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	\$24,027 (7)	\$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	\$29,738 (7)	\$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	\$25,325 (7)	\$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	\$25,325 (7)	\$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)

- (1) Bureau of Census
- (2) Gwinnett County Board of Education
- (3) US Bureau of Labor Statistics (Gwinnett County)
- (4) Averaged by US Census American Community Survey
- (5) Atlanta Regional Commission Estimates
- (6) Gwinnett County Chamber of Commerce
- (7) City of Snellville Estimates

**CITY OF SNELLVILLE, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

As Available from City of Snellville Public Records

Employer	2018			2011 (1)		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Eastside Medical Center	1,500	1	NA (1)	1,500	1	NA (1)
Wal-Mart	550	2	NA (1)	480	2	NA (1)
E. R. Snell	500	3	NA (1)	450	3	NA (1)
Gwinnett County School Board	500	4	NA (1)	200	4	NA (1)
Pedatrix Medical Group	238	5	NA (1)	200	5	NA (1)
Lowes	197	6	NA (1)	170	6	NA (1)
TOMCO	153	7	NA (1)	150	7	NA (1)
Parkside Post Acute Care	150	8	NA (1)	150	8	NA (1)
Senior Living Suites	150	9	NA (1)	150	9	NA (1)
Cambridge Post Acute Caring & Rehab	144	10	NA (1)	130	10	NA (1)
Total Employees	4,082			3,580		

Total Employees

Source: City of Snellville Community Development

(1) Total employment numbers have not been recorded in the past. Employment data will be collected in the future.

CITY OF SNELLVILLE, GEORGIA
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	11.5	14.0	14.0	13.0	13.0	18.0	17.0	18.0	17.0	17.0
Public Safety	56.0	53.0	53.0	52.0	56.0	57.0	57.0	57.0	57.0	57.0
Public Works	9.0	9.0	9.0	9.0	12.0	10.0	10.0	10.0	10.0	10.0
Parks and Recreation	8.0	8.0	8.0	8.0	7.0	11.0	12.0	11.0	11.0	11.0
Community Development	6.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0	6.0
Sanitation	4.0	4.0	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0
Stormwater Utility	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0
Total	95.5	94.0	94.0	92.0	97.0	107.0	107.0	107.0	107.0	107.0

Source: Various City Departments

**CITY OF SNELLVILLE, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEAR**

<u>Function</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Police										
Physical Arrests	1,775	1,868	1,999	2,336	2,298	2,067	1,830	1,300	2,171	2,283
Parking Violations	13	76	385	237	144	15	22	36	60	109
Traffic Violations	11,514	14,211	14,266	14,522	13,178	11,623	9,984	9,223	12,913	12,746
Red Light Camera Tickets	974									
Sanitation Tonnage	24,492	24,675	24,238	16,452	18,901	18,741	19,002	19,490	20,102	22,745
Recycling Center Revenue	119,016	140,811	139,256	139,186	132,852	102,199	115,693	129,748	184,802	132,688
Recycling Center Tonnage	1,582	1,443	1,549	1,458	1,487	815	805	960	1,576	2,942

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.

CITY OF SNELLVILLE, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

<u>Function</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Public Safety										
Police	1	1	1	1	1	1	1	1	1	1
Stations	41	41	41	54	59	55	55	55	55	55
Patrol Units										
Parks and Culture										
Passive Parks	2	2	2	2	2	2	2	2	2	2
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.

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