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# City of Snellville, Georgia

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Comprehensive Annual Financial Report  
For The Fiscal Year Ended June 30, 2019





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Comprehensive Annual Financial Report  
For The Fiscal Year Ended June 30, 2019  
Prepared by Jan Burke, Controller, CPA



**CITY OF SNELLVILLE, GEORGIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED JUNE 30, 2019**

**Table of Contents**

	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	i-v
Organizational Chart	vi
List of Principal Officials	vii
GFOA Certificate of Achievement	viii
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-11
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet-Governmental Funds	14
Reconciliation of Fund Balance in Governmental Funds To the Statement of Net Position	15
Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-General Fund	18
Statement of Net Position-Proprietary Funds	19
Statement of Revenues, Expenses and Changes in Fund Net Position-Proprietary Funds	20
Statement of Cash Flows-Proprietary Funds	21-22
Notes to the Financial Statements	23-50
Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability and Related Ratios	51
Schedule of Contributions	52
Notes to Required Supplementary Pension Information	53
Individual Fund Statements:	
Non-major Governmental Funds-	
Combining Balance Sheet	54
Statement of Revenues, Expenditures and Changes in Fund Balances	55
General Fund-	
Balance Sheet	56
Schedule of Revenues-Budget and Actual	57-58
Schedule of Expenditures-Budget and Actual	59-60

**FINANCIAL SECTION-(Continued)**

Individual Fund Statements-Continued

Confiscated Assets Fund-	
Balance Sheet	61
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	62
Tree Bank Fund-	
Balance Sheet	63
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	64
Hotel/Motel Tax Fund-	
Balance Sheet	65
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	66
LCI Grant Fund-	
Balance Sheet	67
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual	68
SPLOST III Capital Projects Fund-	
Balance Sheet	69
Schedule of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-From Inception	70
SPLOST IV Capital Projects Fund-	
Balance Sheet	71
Schedule of Revenues Expenditures and Changes in Fund Balance-Budget and Actual-From Inception	72
Urban Redevelopment Agency Fund	
Balance Sheet	73
Schedule of Revenues, Expenditures and Changes in Fund Balances	74
Solid Waste Management Enterprise fund-	
Comparative Statement of Net Position	75
Comparative Statement of Revenues, Expenses and Changes in Net Position	76
Comparative Statement of Cash Flows	77-78
Stormwater Management Enterprise Fund-	
Comparative Statement of Net Position	79
Comparative Statement of Revenues, Expenses and Changes in Net Position	80
Comparative Statement of Cash Flows	81-82

**FINANCIAL SECTION-(Continued)**

Snellville Downtown Development Authority -	
Balance Sheet	83
Statement of Revenues, Expenditures and Changes in Fund Balance	84
Snellville Development Authority -	
Balance Sheet	85
Statement of Revenues, Expenditures and Changes in Fund Balance	86
Snellville Arts Commission -	
Balance Sheet	87
Statement of Revenues, Expenditures and Changes in Fund Balance	88

**STATISTICAL SECTION**

Financial Trends-	
Net Position by Component	89
Changes in Net Position	90
Government-Wide Expenses	91
Government-Wide Program Revenues	92
Government-Wide General and Other Revenues	93
Fund Balances, Governmental Funds	94
Changes in Fund Balances, Governmental Funds	95
General Governmental Tax Revenues By Source	96
Revenue Capacity-	
Assessed Value and Estimated Actual Value of Taxable Property	97
Direct and Overlapping Property Tax Rates	98
Principal Property Taxpayers	99
Property Tax Levies and Collections	100
Sales Tax Rates and Taxable Sales	101
Debt Capacity-	
Ratios of Outstanding Debt by Type	102
Legal Debt Margin Information	103
Summary of Direct and Overlapping Debt	104
Demographic and Economic Information-	
Demographic and Economic Statistics	105
Principal Employers	106
Operating Information-	
Full-Time Equivalent City Government Employees by Function	107
Operating Indicators by Function	108
Capital Asset Statistics by Function	109

# INTRODUCTORY SECTION

(Unaudited)

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January 20, 2020

To the Honorable Mayor, Distinguished Members of City Council  
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's fourth Comprehensive Annual Financial Report. The report is as of and for the year ended June 30, 2019. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Government Auditing Standards require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements. This report is available under a separate cover.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 19,895. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as three component units and one blended component unit. The component units, City of Snellville Downtown Development Authority, Snellville Development Authority and Snellville Arts Commission have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements

for the governmental funds. For other governmental funds, this comparison is presented in the Individual Fund Statements subsection of this report.

### **Factors Affecting Financial Condition**

The information in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Snellville operates.

### **Local Economy**

The city of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2.1 million square feet of retail, restaurant and entertainment business. A new 110 room Hampton Inn was also opened in early 2019.

Thousands of visitors are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the Winter months. We also have increased our entertainment calendar to sixteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Town Green which brings thousands of visitors to Snellville.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen tremendous and consistent growth in commercial business licenses (Occupational Tax) and both commercial and residential building permits. New residential and office/retail space construction, which had been dormant from 2009-2014, has continued through FY-19 and we feel that is a true sign of an overall economy that is beginning to stabilize at a healthy growth rate for the long term.

Another positive sign for our local economic health can be seen in our City Tax Digest. We have now had positive growth for 6 years in a row after several down years. The city's total real and personal property value now totals over \$2.25 Billion.

### **Major Initiatives**

Consistent improvement in the local economy have been a spur to our major initiatives in recent years and FY-19 was no different. Our forward-looking infrastructure investment and land acquisition have paid off in attracting new private investment such as the hotel and the interest of an experienced and well-financed private development team to partner with the City to build our long-planned Towne Center.

Towne Center Development - The City has aggressively pushed our plan to develop a mixed use, walkable “downtown” after the completion of our Livable Centers Initiative streetscape project in 2017. The new sidewalk, underground utilities and pedestrian amenities throughout our City Center have served to attract private sector interest in partnering with the City to build the Snellville Towne Center. Our efforts paid off in FY-19 as we entered into a Master Development Agreement with Casto Development Company and Mid-City Real Estate Partners to build the planned 18 acre project. The new approved design includes 250+ upscale residential units, a 750 space parking garage, a Municipal Market with a brewery and local retail space, a town commons area, retail/office space and a new County library with space above for higher education use and start-up/entrepreneurial development.

Property Acquisition – Perhaps the most critical area in assuring success of such a large scale project as our Towne Center was property acquisition. In FY-19 we completed acquisition of all needed land with the entering into of an exchange of property agreement with the USPS. The Master Development Agreement includes reimbursement to the City for all land cost which will help offset our public investment in storm water, site development, parking and Market development.

Downtown Development Authority – Over the past few years, the City has worked on reorganizing its Downtown Development Authority and FY19 saw continued benefits as the DDA completed acquisition of an office complex adjacent to the Towne Center property. It will be operated by the DDA until a potentially much more beneficial use for the property is determined as development occurs in the surrounding area. Financing was through a \$4 million bond issue backed by the City’s credit.

### **Capital Equipment**

The City continued its long term plan to invest in and shore up our aging capital equipment inventory in FY19. This investment included purchases of police vehicles, public safety operating equipment, storm water equipment, and parks rolling stock. Building in-house capability saves the extra cost of smaller projects which the private sector bid up as their interest is limited.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Snellville for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the fifth year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

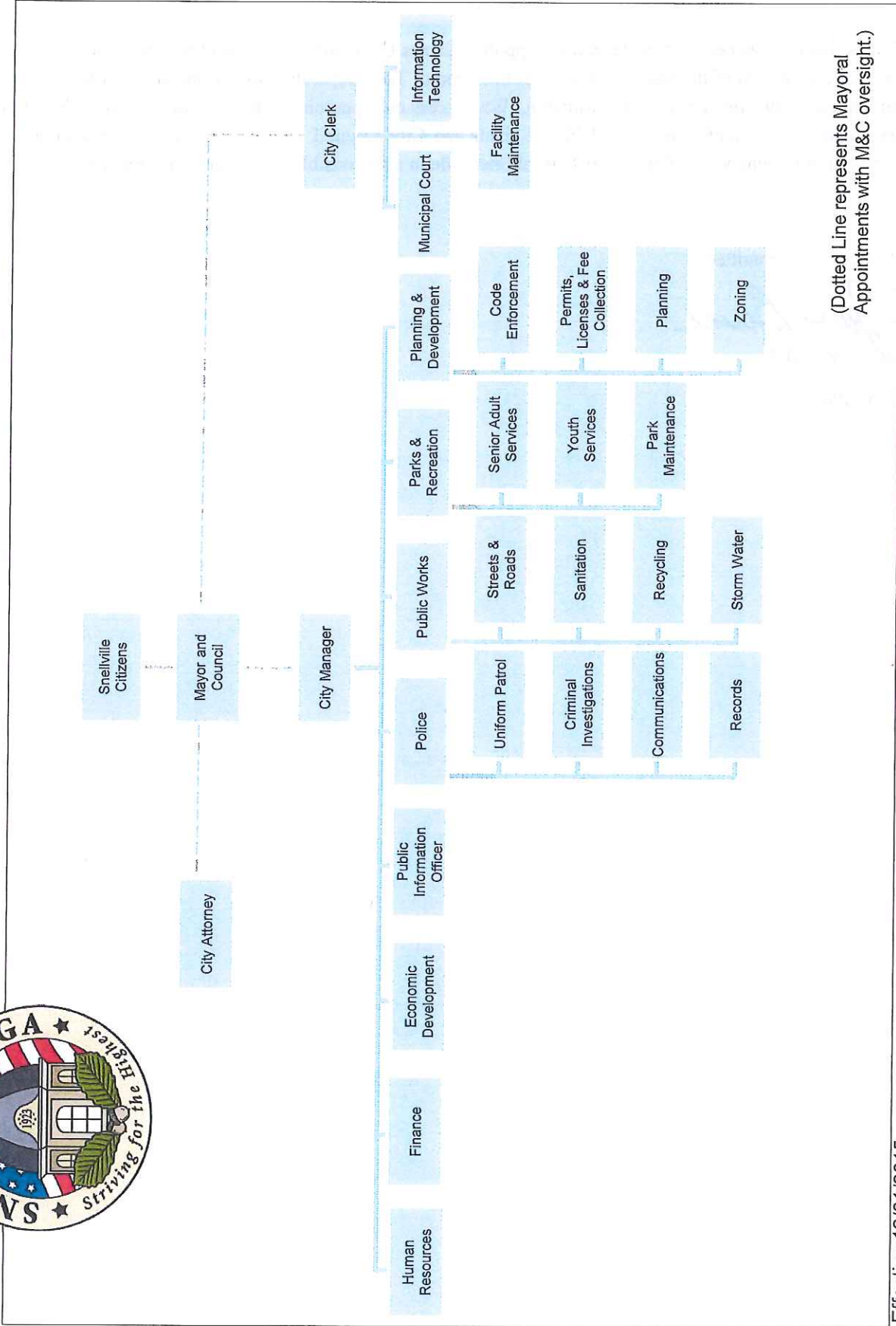
Respectfully submitted,



Jan Burke, CPA

Controller

# City of Snellville, GA Organizational Chart



Effective 12/01/2015

# OFFICIALS OF THE CITY OF SNELLVILLE

## LEGISLATIVE BRANCH CITY COUNCIL

Barbara Bender	Mayor
Dave Emanuel	Mayor Pro Tem
Cristy Lenski	Council Member
Roger Marmol	Council Member
Gretchen Schulz	Council Member
Tod Warner	Council Member

## OFFICERS OF THE COUNCIL

Melisa Arnold	City Clerk
Tony Powell	City Attorney

## JUDICIAL BRANCH

Kim Gallant	Municipal Court Judge
Jennifer L. White	City Solicitor
Kim Grimes	Court Clerk

## EXECUTIVE BRANCH CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL

Butch Sanders	City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Roy Whitehead	Public Safety
Gaye Johnson	Public Works
Jan Burke	Controller
Ariann Stone	Executive Assistant



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Snellville  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Merrill*

Executive Director/CEO



# FINANCIAL SECTION

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# **JAMES L. WHITAKER, P.C.**

**Certified Public Accountant  
2295 Henry Clower Blvd., Suite 205  
Snellville, Georgia 30078  
Telephone: 678-205-4438  
Fax: 678-205-4449**

**Member of  
The American Institute of  
Certified Public Accountants**

**Member of  
Georgia Society of  
Certified Public Accountants**

## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Mayor and Members of City Council  
City of Snellville, Georgia

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of City of Snellville, Georgia (the City) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2019 and the respective changes in financial position and, where applicable, cash flows, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 11 and the Schedule of Changes in the Net Pension Liability and Related Ratios on pages 51 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The introductory section, combining nonmajor and individual fund financial statements and budget schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

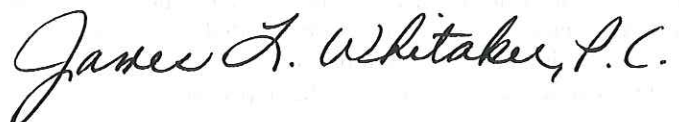
The combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2018, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements, related to the 2018 financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

### Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated January 20, 2020 on our consideration of City of Snellville, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Snellville, Georgia's internal control over financial reporting and compliance.



Snellville, Georgia  
January 20, 2020

**CITY OF SNELLVILLE**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
For Year Ended June 30, 2019

As management of the City of Snellville, we offer readers of the City of Snellville's financial statements, this narrative overview and analysis of the financial activities of the City of Snellville for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

**Financial Highlights**

- The assets and deferred outflows of the City of Snellville exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$58,450,446 (Net position). Of this amount unrestricted net position of \$9,571,538 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$146,577. This increase is due to an increase in net position of \$983,158 in business type activities combined with a decrease in governmental activities net position of \$836,581.
- As of the close of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$15,500,291. Of this amount \$7,695,213 is unassigned and available for spending, \$6,019,803 is restricted for SPLOST Capital Projects, \$830,886 is restricted for other Capital Projects, \$51,674 is restricted for Police Activities, \$312,630 is restricted for Tree Bank Projects, \$38,336 is restricted for Economic Development and \$102,025 is a nonspendable for Prepaid Items and \$15,679 has been assigned for redevelopment purposes. Also \$434,045 is appropriated in the FY20 General Fund Budget for continuing needs.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$7,695,213 or 62% of total General Fund revenues.
- The City of Snellville's total debt obligations (including accrued compensated absences) decreased by the net of \$519,229. This decrease is due to \$414,112 paid on equipment capital lease obligations, a \$353,000 decrease in bond debt, a decrease of \$12,553 in termination benefits due, a net increase of \$18,447 in accrued compensated absences and a \$53,500 decrease in land refinancing. The City obtained a new Capital Lease in the amount of \$295,489 for their annual purchase of police vehicles and mandated new equipment.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management and recycling and Stormwater Management.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Snellville can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains five major governmental funds. The City's major governmental funds are the General Fund, the Urban Redevelopment Fund, the LCI Capital Project Fund, and the SPLOST I, II and III Capital Projects Funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all five major funds.

The City of Snellville adopts an annual budget for its General Fund. On page 18 of this report a budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the FY 19 budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

**Proprietary funds.** The City of Snellville maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Stormwater Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2019, the City's assets exceeded liabilities by \$58,450,446.

The largest portion of the City's net position (71.2%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves

cannot be used to liquidate these liabilities. Of the total net position, \$7,253,329 or (12.4%) is restricted for Capital Projects, Police Activities, Economic Development and Tree Bank Projects and \$9,571,538 or (16.4%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.

City of Snellville's Net Position						
	Governmental Activities		Business Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$18,476,634	\$19,117,321	\$643,091	\$353,600	\$19,120	\$19,470,921
Capital assets	\$38,725,172	\$39,177,848	\$5,290,545	\$4,667,205	\$44,015,717	\$43,845,053
Total assets	\$57,201,806	\$58,295,169	\$5,933,636	\$5,020,805	\$63,135,442	\$63,315,974
Deferred Outflows	\$24,426	\$77,250	-	-	\$24,426	\$77,250
Total assets and deferred outflows	\$57,226,232	\$58,372,419	\$5,933,636	\$5,020,805	\$63,159,868	\$63,393,224
Current liabilities	\$1,440,899	\$1,197,072	\$207,003	\$277,330	\$1,647,902	\$1,474,402
Long-term liabilities	\$2,934,989	\$3,454,218	-	-	\$2,934,989	\$3,454,218
Total liabilities	\$4,375,888	\$4,651,290	\$207,003	\$277,330	\$4,582,891	\$4,928,620
Deferred inflows	\$126,531	\$160,735	-	-	\$126,531	\$160,735
Total liabilities and deferred inflows	\$4,502,419	\$4,812,025	\$207,003	\$277,330	\$4,709,422	\$5,089,355
Net Position:						
Net invested in capital assets	\$36,335,034	\$36,268,576	\$5,290,545	\$4,667,205	\$41,625,579	\$40,935,781
Restricted	\$7,253,329	\$7,914,638	-	-	\$7,253,329	\$7,914,638
Unrestricted	\$9,135,450	\$9,377,180	\$436,088	\$76,270	\$9,571,538	\$9,453,450
Total net position	\$52,723,815	\$53,560,394	\$5,726,633	\$4,743,475	\$58,450,446	\$58,303,869

As of June 30, 2019, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

City of Snellville's Change in Net Position

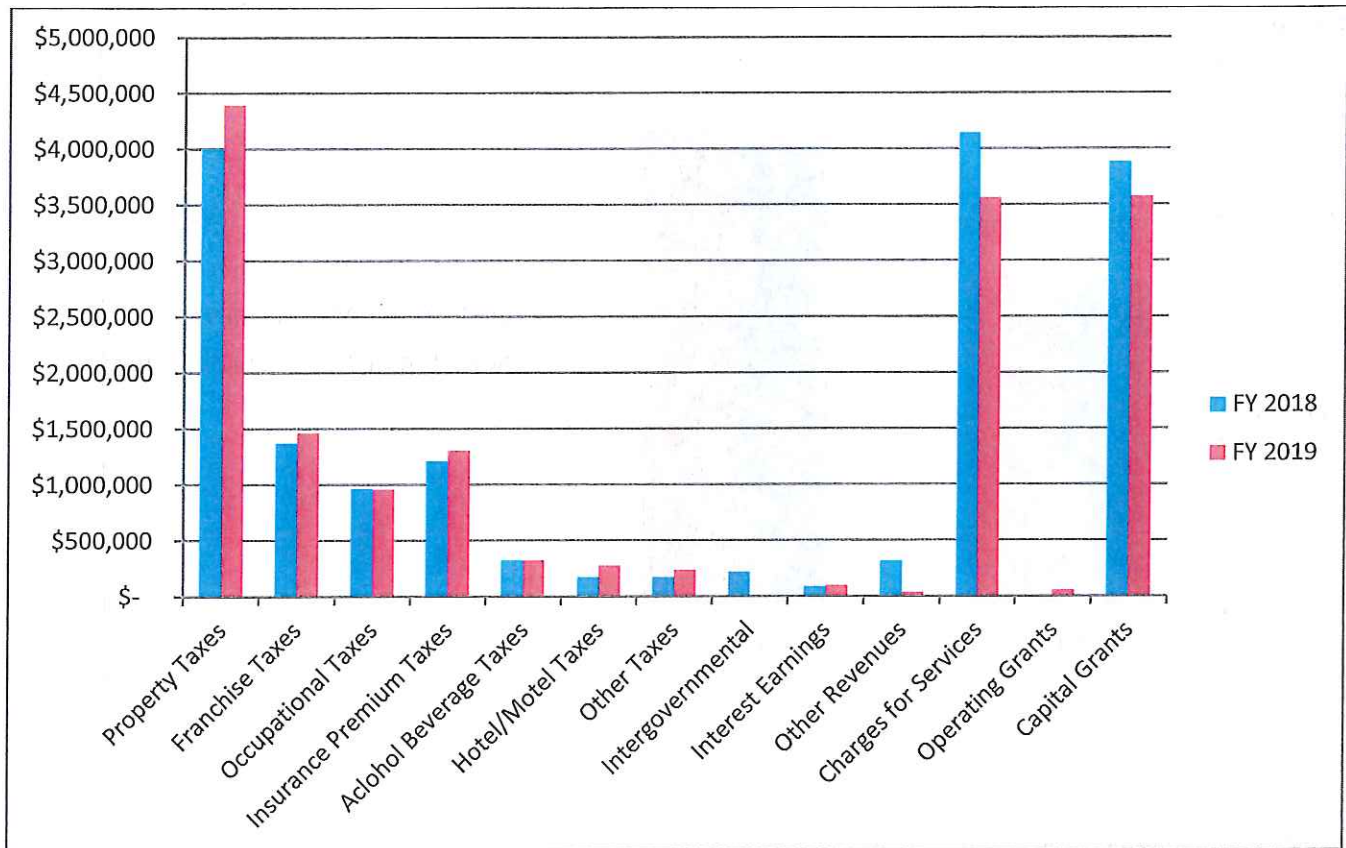
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Revenues:</b>						
Program Revenues -						
Charges for Services	\$3,563,044	\$4,145,032	\$2,544,993	\$2,525,333	\$6,108,037	\$6,670,365
Operating Grants and Contributions	\$55,941	\$ -	\$ -	\$ -	\$ 55,941	\$ -
Capital Grants and Contributions	\$3,575,767	\$3,886,200	\$ -	\$ -	\$3,575,767	\$3,886,200
General Revenues -						
Property Taxes	\$4,393,728	\$4,006,773	\$ -	\$ -	\$4,393,728	\$4,006,773
Other Taxes	\$4,571,248	\$4,228,548	\$ -	\$ -	\$4,571,248	\$4,228,548
Intergovernmental	\$ -	\$220,229	\$ -	\$ -	\$ -	\$220,229
Interest	\$98,657	\$87,517	\$5,882	\$6,284	\$104,539	\$93,801
Other	\$35,375	\$319,029	\$ -	\$ -	\$35,375	\$319,029
<b>Total Revenues</b>	<b>\$16,293,760</b>	<b>\$16,893,328</b>	<b>\$2,550,875</b>	<b>\$2,531,617</b>	<b>\$18,844,635</b>	<b>\$19,424,945</b>
<b>Expenses:</b>						
General Government	\$1,993,687	\$1,937,456	\$ -	\$ -	\$1,993,687	\$1,937,456
Public Safety and Courts	\$6,406,986	\$6,048,380	\$ -	\$ -	\$6,406,986	\$6,048,380
Parks and Recreation	\$1,174,411	\$1,121,626	\$ -	\$ -	\$1,174,411	\$1,121,626
Highways and Streets	\$2,038,253	\$1,912,150	\$ -	\$ -	\$2,038,253	\$1,912,150
Economic Development	\$258,498	\$172,338	\$ -	\$ -	\$258,498	\$172,338
Community Development	\$3,953,568	\$1,398,742	\$ -	\$ -	\$3,953,568	\$1,398,742
Interest on Long-term Debt	\$65,090	\$69,071	\$ -	\$ -	\$65,090	\$69,071
Solid Waste	\$ -	\$ -	\$2,481,324	\$2,406,637	\$2,481,324	\$2,406,637
Stormwater	\$ -	\$ -	\$326,242	\$288,938	\$326,242	\$288,938
<b>Total Expenses</b>	<b>\$15,890,493</b>	<b>\$12,659,763</b>	<b>\$2,807,566</b>	<b>\$2,695,575</b>	<b>\$18,698,059</b>	<b>\$15,355,338</b>
Increase (Decrease) in net position before transfers	\$403,267	\$4,233,565	(\$256,691)	(\$163,958)	\$146,576	\$4,069,607
Transfers	(\$1,239,848)	(\$646,368)	\$1,239,848	\$646,368	\$0	\$0
<b>Increase (Decrease) in Net Position</b>	<b>(\$836,581)</b>	<b>\$3,587,197</b>	<b>\$983,157</b>	<b>\$482,410</b>	<b>\$146,576</b>	<b>\$4,069,607</b>
Net Position-Beginning of Year, Adjusted (1)	\$53,560,394	\$49,973,197	\$4,743,476	\$4,261,065	\$58,303,870	\$54,234,262
<b>Net Position-End of Year</b>	<b>\$52,723,813</b>	<b>\$53,560,394</b>	<b>\$5,726,633</b>	<b>\$4,743,475</b>	<b>\$58,450,446</b>	<b>\$58,303,869</b>

**Governmental activities.** Governmental activities decreased the City's net position by \$836,581.00 accounting for our limited total growth of \$146,577 in the NET POSITION. Key reasons for this decrease are as follows:

- Approximately \$556,000 in reimbursements due to the General Fund from the Storm Water Fund was forgiven and taken off the books.
- A \$3.02 million contribution to the Downtown Development Authority was recorded out of Community Development to purchase real estate necessary for development of the City's planned Towne Center project. This money will be paid back when the property is sold to the City's private sector partner.
- Other than the two negative items above, general governmental revenues were strong; increasing by \$236,912 over the previous year.
- Our tax digest growth remained strong as property tax revenue rose by 9.1%.



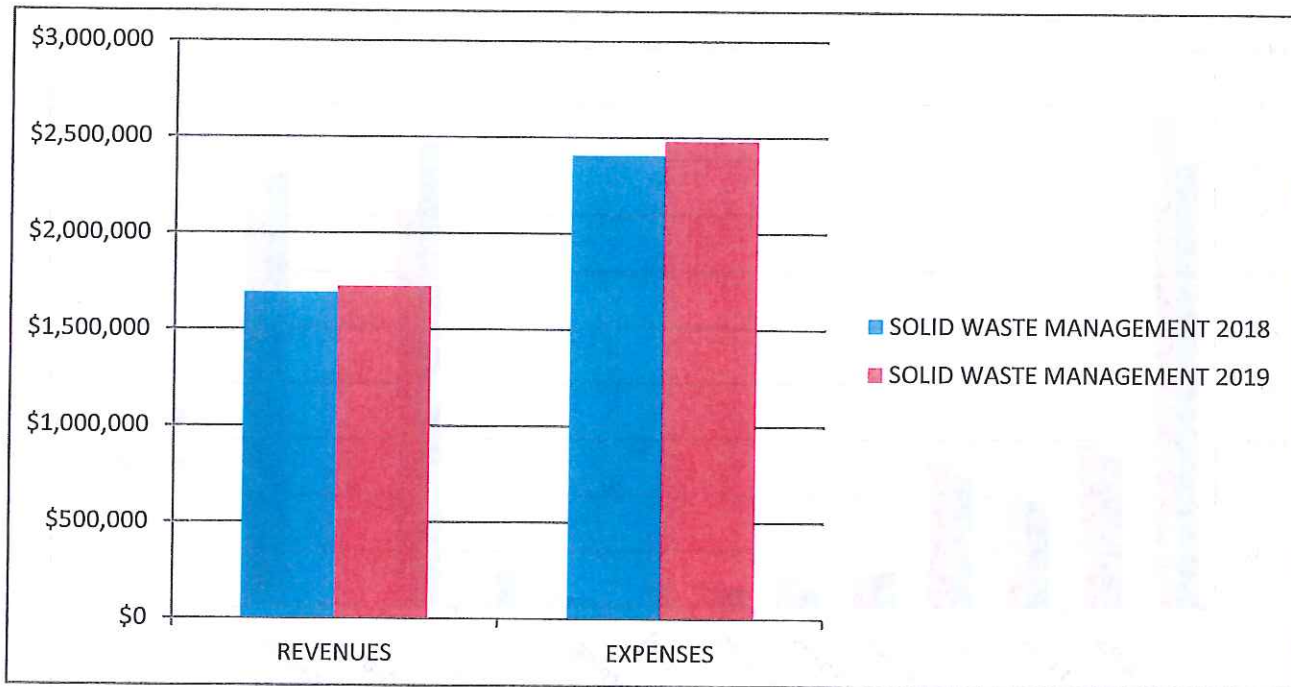
## Program Revenues by Source Governmental Activities



**Business-type Activities:** In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of \$756,602 before transfers while or Storm Water Fund Net Position increased by \$499,911.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY-19 was our third year operating under a new, increased rate structure and our total General Fund subsidy was \$683,041. We sustained a 2% cost of living expense increase this year through negotiations with our contractor and next year will almost certainly see such an increase again.
- Our Storm Water fund shows positive signs of stabilizing or at least seeing longer term funds availability due to a much needed fee increase in FY-17. A new lease obligation for a needed piece of capital equipment (a small track hoe) will show up next year and the \$556,807 transfer in from the General Fund is a one-time occurrence. This fund will have to start reimbursing the General Fund for its salaries and benefits.

## Revenues & Expenses Solid Waste Management Fund



### Financial Analysis of the Government's Funds

As noted earlier, the City of Snellville used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds.** The focus of the City of Snellville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$15,500,291. Of this amount, \$7,695,213 (49.6%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to pay for police activities (\$51,674), 2) Tree Bank (\$312,630), 3) Economic Development (\$38,336), 4) Prepaid Items (\$102,025) and 5) Other capital projects (\$6,850,689) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of \$15,679 and appropriations in next year's budget of \$434,045.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$7,695,213 while the total fund balance totaled \$8,231,283. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 62 % of the total general fund revenues, while total fund balance represents 66.3% of that same amount.

During the current fiscal year, the unassigned fund balance of the City's general fund increased by \$692,614. Revenues decreased by 1.7%, expenditures increased by 6.4% resulting in an overall excess of revenue of \$883,409. The General

Fund transferred \$683,041 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2009 SPLOST has recognized \$13,708,477 in revenues since collection began in April 2009. These proceeds have been used for public safety improvements and improvement to roads, streets, bridges and our public works facility. The 2014 SPLOST has generated \$10,302,890 in revenue and will be used mainly for transportation purposes. The 2017 SPLOST has brought in \$6,991,480.

**Proprietary Funds.** The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste fund at the end of the year was \$1,026,078. The net position decreased \$73,561 during FY2019.

Net position of the Stormwater Management Fund at the end of the year was \$4,700,555 of which \$4,297,079 was invested in capital assets. The fund is expected to be used for stormwater management capital expenditures and supplemented with needed rate hike; the first of which started in FY-17.

**General Fund Budgetary Highlights.** Impact items to note regarding negative impact on our FY-19 General Fund account include: 1. A one-time transfer of \$556,807 to the Stormwater Utility Fund occurred to erase a Stormwater liability to the General Fund for previous salary and benefits, 2. The permanent loss of an annual County transfer of \$220,000 for Police services was incorporated into our budget, 3. Construction permitting remained strong in FY-19, but revenue was reduced from the historic highs of the previous two years. On the positive side, property and Title Ad Valorem Taxes rebounded nicely to add to our overall revenue.

### **Capital Asset and Debt Administration**

**Capital assets.** The City of Snellville's investment in capital assets for its governmental and business-type activities as of June 30, 2019 amounts to \$44,015,717 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges and roads.

Major capital asset events during the current fiscal year included the following:

- \$377,433 on construction in progress
- \$783,476 in Stormwater Infrastructure
- \$215,019 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

**Long-term debt.** At the end of the current fiscal year, the City had \$2,934,989 in outstanding debt consisting of Revenue Bonds, capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by \$519,229. This decrease is due to the following activities: new capital lease debt issued of \$295,489. We also paid a payment of \$414,112 on existing capital lease debt and had a \$12,553 decrease in termination benefits and a \$18,447 increase in Accrued Compensated Absences. The City also retired \$353,000 in revenue bond debt and made a \$53,500 payment on a bank note for land refinancing. Additional information on the City's long-term debt can be found in Note 9.

### **Status of the City of Snellville Economy**

The status of the local economy was strong in FY-19 and is projected to stay strong in FY-20. We are basically at full employment with an unemployment rate of 3.3% and that bodes well for our large commercial/retail base in town. Retail sales in our area are a big part of overall countywide sales tax collections which fund capital projects through a voter approved Special Purpose Local Option Sales Tax. This tax has been repeatedly passed by the electorate since 2004 with the latest version, running for six years, having started in April of 2018. The City's share of that tax amounted to \$3,191,623.00 in FY-19.

New construction coming on line and onto the tax digest in FY-19 included a new 110 room hotel (Hampton Inn) an auto parts store, coffee shop, auto repair shop, our first apartment complex of 74 units and 150 new single family and town homes. The hotel brings with it a double advantage in that they will increase our hotel/motel room tax by 140%. These are restricted use dollars, but can be used to market our community for tourism and economic development, which only strengthen our overall economy.

Another positive sign to our local economy is increasing franchise and insurance premium taxes. These collections depend on growth in consumer usage and both grew at a significant rate in FY-19. This type of consumer spending also bodes well for our over 1800 local businesses who pay business occupation taxes tied to their gross receipts. This city revenue has grown each of the past nine years and is encouraging for the future.

This overall economic confidence has made it easier on our elected officials to maintain our local millage rate at 4.588 mills which has led to annual increases in property tax collection. This in turn allows for greater budget flexibility and continued excellent service delivery adding to the community's overall quality of life.

Planning for the future of Snellville and its economic success continues to be the driving force behind the Mayor and Council's Towne Center Initiative. Much progress was made in FY-19 toward making the development a reality: 1. We have entered into a Joint Development Agreement with a private sector development partner. 2. Property acquisition was completed after inking an agreement with the United States Postal Service for the final parcel. 3. A layout/design was approved by all parties. This project will diversify our local economy and pump new private investment into our town for years to come.

### **Requests for Information**

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville  
Finance Department  
2342 Oak Road  
Snellville, GA 30078

# **BASIC FINANCIAL STATEMENTS**

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority	Snellville Art Commission
<b>Assets</b>						
Cash and Cash Equivalents	\$ 7,796,630	\$ 415,823	\$ 8,212,453	\$ 238,682	\$ 19,442	\$ -
Investments	216,975	-	216,975	-	-	-
Receivables (net of allowance for uncollectibles)						
Taxes	293,559	-	293,559	-	-	-
Fines	143,622	-	143,622	-	-	-
Intergovernmental Accounts	404,275	-	404,275	21,899	-	-
Accounts	57,127	227,268	284,395	6,888	-	-
Prepaid Items	102,025	-	102,025	-	-	-
Due from other funds	-	-	-	-	-	-
Deposits	-	-	-	550	-	-
Restricted Assets -						
Cash	8,119,940	-	8,119,940	-	-	-
Non-Depreciable Capital Assets	10,148,722	-	10,148,722	2,355,078	-	-
Depreciable Capital Assets, Net	28,576,450	5,290,545	33,866,995	5,867,391	-	-
Net pension asset	1,342,481	-	1,342,481	-	-	-
Due from primary government	-	-	-	428,000	-	-
<b>Total Assets</b>	<b>57,201,806</b>	<b>5,933,636</b>	<b>63,135,442</b>	<b>8,918,488</b>	<b>19,442</b>	<b>-</b>
<b>Deferred Outflows</b>						
Deferred Pension Outflows	-	-	-	-	-	-
Deferred Charge From Refunding	24,426	-	24,426	-	-	-
<b>Total Deferred Outflows</b>	<b>24,426</b>	<b>-</b>	<b>24,426</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets and Deferred Outflows</b>	<b>57,226,232</b>	<b>5,933,636</b>	<b>63,159,868</b>	<b>8,918,488</b>	<b>19,442</b>	<b>-</b>
<b>Liabilities</b>						
Accounts Payable	959,612	191,257	1,150,869	33,660	-	-
Accrued Liabilities -						
Wages	259,317	15,746	275,063	-	-	-
Customers and Developers Deposits	53,176	-	53,176	39,370	-	-
Police bonds and court fees	90,981	-	90,981	-	-	-
Interest	15,802	-	15,802	11,716	-	-
Other	3,765	-	3,765	1,100	-	-
Due to other Governments	-	-	-	-	-	-
Due to component unit	21,899	-	21,899	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned Revenues	36,347	-	36,347	-	-	-
Long-Term Liabilities -						
Due Within One Year	722,514	-	722,514	428,000	-	-
Due In More Than One Year	2,212,475	-	2,212,475	3,979,967	-	-
<b>Total Liabilities</b>	<b>4,375,888</b>	<b>207,003</b>	<b>4,582,891</b>	<b>4,493,813</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>						
Deferred Pension Inflows	126,531	-	126,531	-	-	-
<b>Total Deferred Inflows</b>	<b>126,531</b>	<b>-</b>	<b>126,531</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>4,502,419</b>	<b>207,003</b>	<b>4,709,422</b>	<b>4,493,813</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>						
Net Investment in Capital Assets	36,335,034	5,290,545	41,625,579	4,242,502	-	-
Restricted for -						
Capital Projects	6,850,689	-	6,850,689	-	-	-
Police Activities	51,674	-	51,674	-	-	-
Tree Bank	312,630	-	312,630	-	-	-
Economic Development	38,336	-	38,336	-	-	-
Unrestricted	9,135,450	436,088	9,571,538	182,173	19,442	-
<b>Total Net Position</b>	<b>\$ 52,723,813</b>	<b>\$ 5,726,633</b>	<b>\$ 58,450,446</b>	<b>\$ 4,424,675</b>	<b>\$ 19,442</b>	<b>\$ -</b>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental Activities:</b>				
General Government	\$ 1,993,687	\$ 30,702	\$ 6,560	\$ 20,777
Public Safety and Courts	6,406,986	2,919,131	20,809	1,658
Public Works	2,038,253	-	28,572	3,008,742
Parks and Recreation	1,174,411	214,394	-	544,590
Economic Development	258,498	-	-	-
Community Development	3,953,568	398,817	-	-
Interest on Long-Term Debt	65,090	-	-	-
Total Governmental Activities	<u>15,890,493</u>	<u>3,563,044</u>	<u>55,941</u>	<u>3,575,767</u>
<b>Business-Type Activities</b>				
Solid Waste Management	2,248,178	1,584,422	-	-
Recycling	233,146	138,617	-	-
Stormwater	326,242	821,954	-	-
Total Business-Type Activities	<u>2,807,566</u>	<u>2,544,993</u>	<u>-</u>	<u>-</u>
Total	<u>18,698,059</u>	<u>6,108,037</u>	<u>55,941</u>	<u>3,575,767</u>
<b>Component Units:</b>				
Downtown Development Authority	289,584	65,975	80,243	3,018,952
Snellville Development Authority	32	-	-	-
Art Commission	10,215	-	-	-
Total Component Units	<u>\$ 299,831</u>	<u>\$ 65,975</u>	<u>\$ 80,243</u>	<u>\$ 3,018,952</u>

**General Revenues:**

Taxes:

Property

Franchise

Occupational

Insurance premium

Alcohol beverage

Hotel / Motel

Other

Intergovernmental

Interest Earnings

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying notes to the basic financial statements.



Changes in Net Position

Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority	Snellville Art Commission
\$ (1,935,648)	\$ -	\$ (1,935,648)	\$ -	\$ -	\$ -
(3,465,388)	-	(3,465,388)	-	-	-
999,061	-	999,061	-	-	-
(415,427)	-	(415,427)	-	-	-
(258,498)	-	(258,498)	-	-	-
(3,554,751)	-	(3,554,751)	-	-	-
(65,090)	-	(65,090)	-	-	-
<u>(8,695,741)</u>	<u>-</u>	<u>(8,695,741)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(663,756)	(663,756)	-	-	-
-	(94,529)	(94,529)	-	-	-
-	495,712	495,712	-	-	-
<u>-</u>	<u>(262,573)</u>	<u>(262,573)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(8,695,741)</u>	<u>(262,573)</u>	<u>(8,958,314)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	2,875,586	-	-
-	-	-	-	(32)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,215)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,875,586</u>	<u>(32)</u>	<u>(10,215)</u>
4,393,728	-	4,393,728	-	-	-
1,462,469	-	1,462,469	-	-	-
961,545	-	961,545	-	-	-
1,309,143	-	1,309,143	-	-	-
322,922	-	322,922	-	-	-
278,305	-	278,305	-	-	-
236,864	-	236,864	-	-	-
-	-	-	-	-	-
98,657	5,882	104,539	3	-	88
35,375	-	35,375	3,118	-	-
9,099,008	5,882	9,104,890	3,121	-	88
(1,239,848)	1,239,848	-	-	-	-
7,859,160	1,245,730	9,104,890	3,121	-	88
(836,581)	983,157	146,576	2,878,707	(32)	(10,127)
53,560,394	4,743,476	58,303,870	1,545,968	19,474	10,127
<u>\$ 52,723,813</u>	<u>\$ 5,726,633</u>	<u>\$ 58,450,446</u>	<u>\$ 4,424,675</u>	<u>\$ 19,442</u>	<u>\$ -</u>

**CITY OF SNELLVILLE, GEORGIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	<b>GENERAL</b>	<b>LCI GRANT CAPITAL PROJECTS</b>	<b>SPLOST III CAPITAL PROJECTS</b>	<b>SPLOST IV CAPITAL PROJECTS</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 7,796,630	\$ 1,047,320	\$ 2,747,664	\$ 3,814,403
Investments	216,975	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	214,858	-	-	-
Fines	143,622	-	-	-
Intergovernmental	-	-	-	404,275
Accounts	57,127	-	-	-
Due from other funds	706,437	-	16,088	-
Prepaid Items	102,025	-	-	-
<b>Total Assets</b>	<b><u>\$ 9,237,674</u></b>	<b><u>\$ 1,047,320</u></b>	<b><u>\$ 2,763,752</u></b>	<b><u>\$ 4,218,678</u></b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 457,808	\$ 216,434	\$ 950	\$ 149,832
Accrued Liabilities:				
Salaries and wages	259,317	-	-	-
Deposits	53,176	-	-	-
Police bonds and court fees	90,981	-	-	-
Other	3,765	-	-	-
Due to component unit	21,899	-	-	-
Due to other funds	16,088	-	-	706,437
Unearned revenues	-	-	-	-
<b>Total Liabilities</b>	<b><u>903,034</u></b>	<b><u>216,434</u></b>	<b><u>950</u></b>	<b><u>856,269</u></b>
<b>DEFERRED INFLOWS</b>				
Unavailable revenues	103,357	-	-	105,408
<b>FUND BALANCES</b>				
Nonspendable -				
Prepaid items	102,025	-	-	-
Restricted -				
Capital Projects	-	830,886	2,762,802	3,257,001
Police Services	-	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Assigned -				
Redevelopment	-	-	-	-
Appropriations for next year's budget	434,045	-	-	-
Unassigned	7,695,213	-	-	-
<b>Total Fund Balances</b>	<b><u>8,231,283</u></b>	<b><u>830,886</u></b>	<b><u>2,762,802</u></b>	<b><u>3,257,001</u></b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b><u>\$ 9,237,674</u></b>	<b><u>\$ 1,047,320</u></b>	<b><u>\$ 2,763,752</u></b>	<b><u>\$ 4,218,678</u></b>

See accompanying notes to the basic financial statements.

<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ 15,679	\$ 494,874	\$ 15,916,570
-	-	216,975
-	78,701	293,559
-	-	143,622
-	-	404,275
-	-	57,127
-	-	722,525
-	-	102,025
<u>\$ 15,679</u>	<u>\$ 573,575</u>	<u>\$ 17,856,678</u>
\$ -	\$ 134,588	\$ 959,612
-	-	259,317
-	-	53,176
-	-	90,981
-	-	3,765
-	-	21,899
-	-	722,525
-	36,347	36,347
<u>-</u>	<u>170,935</u>	<u>2,147,622</u>
-	-	208,765
-	-	102,025
-	-	6,850,689
-	51,674	51,674
-	312,630	312,630
-	38,336	38,336
15,679	-	15,679
-	-	434,045
-	-	7,695,213
<u>15,679</u>	<u>402,640</u>	<u>15,500,291</u>
<u>\$ 15,679</u>	<u>\$ 573,575</u>	<u>\$ 17,856,678</u>

**CITY OF SNELLVILLE, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances -- total governmental funds	\$ 15,500,291
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	38,725,172
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds: Unavailable revenues	208,765
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position: Deferred charge from refunding	24,426
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds: Net pension asset Deferred pension outflows Deferred pension inflows	1,342,481 - (126,531)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds: Accrued interest Revenue bonds Capital lease obligation Refinancing of land Long-term portion of termination benefits Long-term portion of compensated absences	(15,802) (1,466,000) (520,564) (428,000) (93,360) <u>(427,065)</u>
Net position of governmental activities.	<u>\$ 52,723,813</u>

The accompanying notes are an integral part of these financial statements.

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
<b>REVENUES</b>				
Taxes	\$ 8,686,503	\$ -	\$ -	\$ -
Licenses and permits	349,637	-	-	-
Intergovernmental	49,381	-	219,622	3,191,623
Charges for services	891,894	-	-	-
Fines and forfeitures	2,177,765	-	-	-
Tree Bank Bonds	-	-	-	-
Investment income	83,174	10,389	29,599	29,514
Rental income	77,498	-	-	-
Miscellaneous	90,809	-	-	-
Total Revenues	<u>12,406,661</u>	<u>10,389</u>	<u>249,221</u>	<u>3,221,137</u>
<b>EXPENDITURES</b>				
Current:				
General Government	1,707,465	10	-	-
Municipal Court	755,806	-	-	-
Public Safety	5,116,077	-	-	-
Public Works	1,056,917	-	-	-
Parks and Recreation	882,045	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	938,987	-	-	3,031,199
Capital:				
General Government	31,160	-	16,836	265,666
Public Safety	244,738	-	-	-
Public Works	276,385	-	417,894	283,710
Parks and Recreation	16,314	-	21,937	101,574
Community Development	-	-	-	-
Debt Service:				
Principal	467,611	-	-	-
Interest	29,747	-	-	-
Issue costs on debt	-	-	-	-
Total Expenditures	<u>11,523,252</u>	<u>10</u>	<u>456,667</u>	<u>3,682,149</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>883,409</u>	<u>10,379</u>	<u>(207,446)</u>	<u>(461,012)</u>
Other Financing Sources (Uses):				
Debt issue	295,489	-	-	-
Transfers	(1,621,071)	-	-	-
Sale of capital assets	-	-	-	-
Total	<u>(1,325,582)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(442,173)	10,379	(207,446)	(461,012)
Fund Balance - Beginning of the year	8,673,456	820,507	2,970,248	3,718,013
Fund Balance - End of year	<u>\$ 8,231,283</u>	<u>\$ 830,886</u>	<u>\$ 2,762,802</u>	<u>\$ 3,257,001</u>

See accompanying notes to the basic financial statements.

<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ -	\$ 278,305	\$ 8,964,808
-	-	349,637
-	-	3,460,626
-	-	891,894
-	25,895	2,203,660
-	-	-
156	4,938	157,770
-	-	77,498
-	-	90,809
<u>156</u>	<u>309,138</u>	<u>16,196,702</u>
-	-	1,707,475
-	-	755,806
-	2,782	5,118,859
-	-	1,056,917
-	-	882,045
-	4,910	4,910
131	258,498	258,629
-	-	3,970,186
-	-	313,662
-	46,178	290,916
-	-	977,989
-	-	139,825
-	-	-
353,000	-	820,611
28,223	-	57,970
-	-	-
<u>381,354</u>	<u>312,368</u>	<u>16,355,800</u>
<u>(381,198)</u>	<u>(3,230)</u>	<u>(159,098)</u>
-	-	295,489
381,223	-	(1,239,848)
-	-	-
<u>381,223</u>	<u>-</u>	<u>(944,359)</u>
25	(3,230)	(1,103,457)
15,654	405,870	16,603,748
<u>\$ 15,679</u>	<u>\$ 402,640</u>	<u>\$ 15,500,291</u>

**CITY OF SNELLVILLE, GEORGIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

Net change in fund balances -- total governmental funds \$ (1,103,457)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay	886,051
Depreciation	(1,338,727)

The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period. -

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period. 112,286

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:

Repayments	820,611
Proceeds	(295,489)

Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:

Amortization	(5,987)
--------------	---------

Change in net pension asset and related deferred items 95,157

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in the long term portion of accrued compensated absences	(18,446)
Change in the long term portion of termination benefits	12,554
Change in accrued interest	(1,134)

Change in net position of governmental activities. \$ (836,581)

The accompanying notes are an integral part of these financial statements.



**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>				
Taxes	\$ 8,278,500	\$ 8,614,047	\$ 8,686,503	\$ 72,456
Licenses and permits	346,600	420,471	349,637	(70,834)
Intergovernmental	196,000	49,381	49,381	-
Charges for services	937,248	894,322	891,894	(2,428)
Fines and forfeitures	1,950,000	2,116,303	2,177,765	61,462
Investment income	50,611	50,611	83,174	32,563
Rental income	82,065	82,065	77,498	(4,567)
Miscellaneous	19,000	19,000	90,809	71,809
Total Revenues	<u>11,860,024</u>	<u>12,246,200</u>	<u>12,406,661</u>	<u>160,461</u>
<b>EXPENDITURES</b>				
Current:				
General Government	1,730,853	1,789,664	1,707,465	82,199
Municipal Court	739,210	759,402	755,806	3,596
Public Safety	4,919,430	5,156,628	5,116,077	40,551
Public Works	1,116,481	1,116,481	1,056,917	59,564
Parks and Recreation	845,895	910,779	882,045	28,734
Community Development	876,980	962,150	938,987	23,163
Capital:				
General Government	1,350,850	47,071	31,160	15,911
Public Safety	21,530	21,916	244,738	(222,822)
Public Works	210,500	217,043	276,385	(59,342)
Parks and Recreation	17,000	17,000	16,314	686
Community Development	-	-	-	-
Debt Service:				
Principal	469,998	464,955	467,611	(2,656)
Interest	26,952	35,014	29,747	5,267
Total Expenditures	<u>12,325,679</u>	<u>11,498,103</u>	<u>11,523,252</u>	<u>(25,149)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(465,655)</u>	<u>748,097</u>	<u>883,409</u>	<u>135,312</u>
Other Financing Sources (Uses):				
Transfers	(1,101,195)	(1,650,002)	(1,621,071)	28,931
Proceeds from sale of capital assets	5,000	5,000	-	(5,000)
Debt issue	-	-	295,489	295,489
Total Other Financing Sources (Uses)	<u>(1,096,195)</u>	<u>(1,645,002)</u>	<u>(1,325,582)</u>	<u>319,420</u>
Net Change in Fund Balances	<u>(1,561,850)</u>	<u>(896,905)</u>	<u>(442,173)</u>	<u>454,732</u>
Fund Balance -				
Beginning of year	<u>8,673,456</u>	<u>8,673,456</u>	<u>8,673,456</u>	<u>-</u>
End of year	<u>\$ 7,111,606</u>	<u>\$ 7,776,551</u>	<u>\$ 8,231,283</u>	<u>\$ 454,732</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current assets:			
Cash	\$ 15,288	\$ 400,535	\$ 415,823
Receivables			
Trade accounts	73,072	17,705	90,777
Unbilled sales	136,491	-	136,491
Due from other funds	-	-	-
Prepaid items	-	-	-
Total Current Assets	<u>224,851</u>	<u>418,240</u>	<u>643,091</u>
Property, plant and equipment:			
Buildings	577,673	-	577,673
Machinery and equipment	227,846	252,189	480,035
Vehicles	21,118	-	21,118
Infrastructure	-	4,519,475	4,519,475
Land improvements	1,188,251	-	1,188,251
	<u>2,014,888</u>	<u>4,771,664</u>	<u>6,786,552</u>
Less accumulated depreciation	<u>(1,021,422)</u>	<u>(474,585)</u>	<u>(1,496,007)</u>
	<u>993,466</u>	<u>4,297,079</u>	<u>5,290,545</u>
<b>Total Assets</b>	<u>1,218,317</u>	<u>4,715,319</u>	<u>5,933,636</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable -			
Trade	186,357	4,900	191,257
Construction	-	-	-
Accrued liabilities -			
Payroll	5,882	9,864	15,746
Due to other funds	-	-	-
Capital lease payable	-	-	-
Total current liabilities (payable from current assets)	<u>192,239</u>	<u>14,764</u>	<u>207,003</u>
Long-term obligations	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>192,239</u>	<u>14,764</u>	<u>207,003</u>
<b>NET POSITION</b>			
Net investment in capital assets	993,466	4,297,079	5,290,545
Unrestricted	<u>32,612</u>	<u>403,476</u>	<u>436,088</u>
<b>Total Net Position</b>	<u>\$ 1,026,078</u>	<u>\$ 4,700,555</u>	<u>\$ 5,726,633</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Charges for services:			
Solid waste	\$ 1,566,153	\$ -	\$ 1,566,153
Recycling	115,354	-	115,354
Stormwater utility	-	819,459	819,459
Penalties	18,269	2,495	20,764
Miscellaneous	23,263	-	23,263
<b>Total Operating Revenues</b>	<u>1,723,039</u>	<u>821,954</u>	<u>2,544,993</u>
<b>OPERATING EXPENSES:</b>			
Purchases of product/service	2,190,285	-	2,190,285
Salaries and benefits	150,230	115,382	265,612
Contracted / purchased services	79,025	102,779	181,804
Supplies	7,730	2,000	9,730
Depreciation	54,054	106,081	160,135
<b>Total Operating Expenses</b>	<u>2,481,324</u>	<u>326,242</u>	<u>2,807,566</u>
Operating Income (Loss)	(758,285)	495,712	(262,573)
<b>NON-OPERATING INCOME (EXPENSES):</b>			
Interest expense	-	-	-
Interest revenue	1,683	4,199	5,882
Net income (loss) before transfers and capital contributions	(756,602)	499,911	(256,691)
Transfers in	683,041	556,807	1,239,848
Capital contributions	-	-	-
<b>NET INCOME</b>	(73,561)	1,056,718	983,157
<b>NET POSITION - BEGINNING</b>	<u>1,099,639</u>	<u>3,643,837</u>	<u>4,743,476</u>
<b>NET POSITION - ENDING</b>	<u>\$ 1,026,078</u>	<u>\$ 4,700,555</u>	<u>\$ 5,726,633</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ 1,712,212	\$ 822,141	\$ 2,534,353
Cash paid to suppliers	(2,324,719)	(119,876)	(2,444,595)
Cash paid to employees	<u>(107,499)</u>	<u>(77,198)</u>	<u>(184,697)</u>
Net Cash Provided by Operating Activities	<u>(720,006)</u>	<u>625,067</u>	<u>(94,939)</u>
Cash flows from investing activities:			
Interest received	<u>1,683</u>	<u>4,199</u>	<u>5,882</u>
Net Cash Used in Investing Activities	<u>1,683</u>	<u>4,199</u>	<u>5,882</u>
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	(448,270)	(448,270)
Transfers	<u>683,041</u>	<u>556,807</u>	<u>1,239,848</u>
Net Cash Provided by Non-capital Financing Activities	<u>683,041</u>	<u>108,537</u>	<u>791,578</u>
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	<u>-</u>	<u>(849,546)</u>	<u>(849,546)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>(849,546)</u>	<u>(849,546)</u>
Net increase in cash and cash equivalents	(35,282)	(111,743)	(147,025)
Cash and cash equivalents - Beginning of Year	<u>50,570</u>	<u>512,278</u>	<u>562,848</u>
Cash and cash equivalents - End of Year	<u>\$ 15,288</u>	<u>\$ 400,535</u>	<u>\$ 415,823</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS**

**Reconciliation of Net Income to Net Cash Provided  
By Operating Activities**

	<b>SOLID WASTE</b>	<b>STORMWATER</b>	<b>TOTAL</b>
Operating income (loss)	\$ (758,285)	\$ 495,712	\$ (262,573)
Adjustments to reconcile net income to net cash provided			
by operating activities:			
Depreciation and amortization	54,054	106,081	160,135
(Increase) decrease in receivables	(10,827)	187	(10,640)
(Increase) decrease in prepaid items	-	22,395	22,395
Increase (decrease) in accounts payable	(3,793)	(2,355)	(6,148)
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued liabilities	(1,155)	3,047	1,892
Total Adjustments	38,279	129,355	167,634
Net Cash Provided by Operating Activities	\$ (720,006)	\$ 625,067	\$ (94,939)

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A. Basis of Presentation**

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

**B. The Reporting Entity**

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority, Snellville Development Authority and the City of Snellville Art Commission as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City.

**Discretely Presented Component Units –**

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the City's General Fund and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**B. The Reporting Entity – (Continued)**

Discretely Presented Component Units, continued -

The City of Snellville Art Commission is also a legal separate entity and was created during fiscal year ended June 30, 2014 to promote art throughout the City of Snellville. The City appoints the Commission's board members and reviews its annual budget. Funding of the Commission is provided through fundraisers and contributions from the City, individuals and private companies. The Commission does not issue separate financial reports.

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

**C. Basic Financial Statements—Government-Wide Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**C. Basic Financial Statements—Government-Wide Statements, continued**

The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

**D. Basic Financial Statements-Fund Financial Statements**

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund and the Tree Bank Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

**Governmental Fund Types** – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**LCI Grant Capital Projects Fund** – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City's Town Center streetscapes.

**The SPLOST Capital Projects Funds** – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

**Urban Redevelopment Agency Fund** – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City's Refunding Revenue Bond Obligation.

**Proprietary Fund Type** – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major proprietary funds:

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Basic Financial Statements-Fund Financial Statements, continued**

**Solid Waste Management Enterprise Fund** - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

**Stormwater Management Enterprise Fund** - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

**E. Measurement Focus**

**Government-wide Financial Statements** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

**Fund Financial Statements** – All governmental funds, the Snellville Downtown Development Authority, Snellville Development Authority and the City of Snellville Arts Commission are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

**F. Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

**1. Accrual**

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**F. Basis of Accounting – (Continued)**

**2. Modified Accrual**

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

**G. Cash and Cash Equivalents**

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

**H. Investments**

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2019 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

**I. Inventory**

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

**J. Prepaid Expenses**

Payments made to vendors for service that will benefit periods beyond June 30, 2019 are recorded as prepaid items and are expensed during the period benefited.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**K. Capital Assets – (Continued)**

Capital assets purchased or acquired with an original cost of \$3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

**M. Revenues**

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

**N. Expenditures**

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

**O. Compensated Absences**

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**P. Interfund Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**Q. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2019, there were no encumbrances outstanding.

**R. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2019. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, probation fines, and intergovernmental revenues. In addition, the City has one item that qualifies for reporting in this category in the government-wide statement of net position. The item, deferred pension inflows, is reported only in the government-wide statement of net position.

**S. Net Position**

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports \$7,253,329 of restricted net position, of which \$6,422,443 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**T. Fund Equity – Governmental Funds**

As of June 30, 2019, fund balances of the governmental funds are classified as follows:

**Nonspendable** – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

**Committed** – amounts that can be used only for specific purposes determined by a formal action of City of Snellville’s Council. Snellville’s Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

**Assigned** – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

**Unassigned** – all other spendable amounts.

As of June 30, 2019, fund balances are composed of the following:

	General	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
Nonspendable:						
Prepays	\$ 102,025	\$ -	\$ -	\$ -	\$ -	\$ 102,025
Restricted:						
Capital Projects	-	830,886	6,019,803	-	-	6,850,689
Police Services	-	-	-	-	51,674	51,674
Tree Bank	-	-	-	-	312,630	312,630
Economic Development	-	-	-	-	38,336	38,336
Committed	-	-	-	-	-	-
Assigned:						
Redevelopment	-	-	-	15,679	-	15,679
Next year's budget	434,045	-	-	-	-	434,045
Unassigned	7,695,213	-	-	-	-	7,695,213
<b>Total Fund Balances</b>	<b>\$ 8,231,283</b>	<b>\$ 830,886</b>	<b>\$ 6,019,803</b>	<b>\$ 15,679</b>	<b>\$ 402,640</b>	<b>\$ 15,500,291</b>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**U. Contributions of Capital**

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**V. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**W. Budgets and Budgetary Accounting**

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

**X. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**2. CASH AND INVESTMENTS**

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2019, \$16,254,218 of the City's bank balances of \$17,004,218 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	16,254,218
Total	<u>\$ 16,254,218</u>

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2019 consisted of a certificate of deposit in the amount of \$216,975.

**Interest Rate Risk.** In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

**Credit Risk.** State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**3. PROPERTY TAX**

The City’s property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 10, 2018 and are due and payable October 15<sup>th</sup> and November 15<sup>th</sup>. All taxes unpaid after the October 15<sup>th</sup> and November 15<sup>th</sup> due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1<sup>st</sup>. Delinquent taxes are considered fully collectable.

**4. RECEIVABLES**

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	<u>Gross</u>	<u>Allowance for Bad Debts</u>	<u>Net</u>
Governmental Funds			
Taxes	\$ 293,559	\$ -	\$ 293,559
Fines	463,297	319,675	143,622
Intergovernmental	404,275	-	404,275
Accounts	57,127	-	57,127
Solid Waste Management Fund			
Accounts	329,563	120,000	209,563
Stormwater Management Fund			
Accounts	<u>17,705</u>	<u>-</u>	<u>17,705</u>
Total	<u>\$ 1,565,526</u>	<u>\$ 439,675</u>	<u>\$ 1,125,851</u>

**5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES**

Intergovernmental revenues for the year ended June 30, 2019 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	\$ 3,191,623
Public Safety Grants	20,809
GEMA Disaster Recovery	28,572
State of Georgia - DOT, LMIG Program	<u>219,622</u>
Total Intergovernmental Revenues	<u>\$ 3,460,626</u>

Intergovernmental receivables as of June 30, 2019 consist of the following:

Gwinnett County - SPLOST	\$ 271,347
Gwinnett County - other projects	<u>132,928</u>
Total Intergovernmental Receivables	<u>\$ 404,275</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**6. INTER-FUND TRANSACTIONS**

Inter-fund payables and receivables as of June 30, 2019 were as follows.

Due From	Due To			
	General	SPLOST III	Stormwater	Total
General fund	\$ -	\$ 16,088	\$ -	\$ 16,088
SPLOST IV	706,437	-	-	706,437
Stormwater	-	-	-	-
Total	<u>\$ 706,437</u>	<u>\$ 16,088</u>	<u>\$ -</u>	<u>\$ 722,525</u>

The SPLOST IV Fund owed the General Fund \$706,437 for items expended from the General Fund's operating bank account that were eligible SPLOST activities and had not been reimbursed as of June 30, 2019. The General Fund owed the SPLOST III Fund \$16,088 for a grant's portion of a SPLOST related project.

Individual inter-fund transfers for the year ended June 30, 2019 were as follows:

Transfer From	Transfer to					
	General	URA	SPLOST III	Stormwater	Sanitation	Total
General	\$ -	\$ 381,223	\$ -	\$ 556,807	\$ 683,041	\$ 1,621,071
LCI	-	-	-	-	-	-
SPLOST III	-	-	-	-	-	-
Nonmajor	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 381,223</u>	<u>\$ -</u>	<u>\$ 556,807</u>	<u>\$ 683,041</u>	<u>\$ 1,621,071</u>

During the fiscal year ended June 30, 2019 the General Fund transferred \$1,239,848 to the Stormwater and Sanitation funds to help fund utility operations and \$381,223 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable.

**7. LITIGATION AND CONTINGENCIES:**

The City was a defendant in several lawsuits as of June 30, 2019 including a lawsuit brought by the former Mayor of Snellville against the City Council, City Manager and City Clerk. The former Mayor won restitution for her legal fees of approximately \$98,000. The outcome of other lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor's Report



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT – (Continued)**

Capital asset activity for the year ended June 30, 2019 was as follows:

	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,487,905	\$ 75,000	\$ -	\$ 9,562,905
Construction in progress	208,384	377,433	-	585,817
Total	<u>9,696,289</u>	<u>452,433</u>	<u>-</u>	<u>10,148,722</u>
Capital assets being depreciated:				
Buildings	18,396,810	-	-	18,396,810
Improvements other than buildings	6,934,109	37,292	-	6,971,401
Infrastructure	9,205,999	-	-	9,205,999
Vehicles, including related equipment	3,060,890	185,325	-	3,246,215
Furniture and other equipment	3,860,770	211,001	-	4,071,771
Total capital assets being depreciated	<u>41,458,578</u>	<u>433,618</u>	<u>-</u>	<u>41,892,196</u>
Less accumulated depreciation for:				
Buildings	5,030,662	459,464	-	5,490,126
Improvements other than buildings	945,694	182,621	-	1,128,315
Infrastructure	1,380,178	218,137	-	1,598,315
Vehicles, including related equipment	2,056,269	215,019	-	2,271,288
Furniture and other equipment	2,564,216	263,486	-	2,827,702
Total accumulated depreciation	<u>11,977,019</u>	<u>1,338,727</u>	<u>-</u>	<u>13,315,746</u>
Total capital assets being depreciated, net	<u>29,481,559</u>	<u>(905,109)</u>	<u>-</u>	<u>28,576,450</u>
Governmental capital assets, net	<u>\$ 39,177,848</u>	<u>\$ (452,676)</u>	<u>\$ -</u>	<u>\$ 38,725,172</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 330,170
Police and Court	490,879
Public Works	269,326
Parks	247,554
Community Development	<u>798</u>
Total depreciation expense	<u>\$ 1,338,727</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT, (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-Type Activities</b>				
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	-	-	-	-
Total	-	-	-	-
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	3,735,999	783,476	-	4,519,475
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	480,035	-	-	480,035
Total capital assets being depreciated	6,003,076	783,476	-	6,786,552
Less accumulated depreciation for:				
Buildings	193,593	14,446	-	208,039
Improvements other than buildings	524,809	39,608	-	564,417
Infrastructure	227,422	81,722	-	309,144
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	368,929	24,360	-	393,289
Total accumulated depreciation	1,335,871	160,136	-	1,496,007
Total capital assets being depreciated, net	4,667,205	623,340	-	5,290,545
Business-Type Activities capital assets, net	\$ 4,667,205	\$ 623,340	\$ -	\$ 5,290,545

Depreciation expense of \$54,054 was recorded in the Solid Waste Management Fund and \$106,081 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT**

**Changes in General Long-Term Debt**

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2019:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
<b>Governmental Activities</b>					
Revenue Bonds	\$ 1,819,000	\$ -	\$ (353,000)	\$ 1,466,000	\$ -
Capital Leases	639,187	295,489	(414,112)	520,564	231,186
Land Refinancing	481,500	-	(53,500)	428,000	428,000
Termination Benefits	105,913	-	(12,553)	93,360	13,328
Accrued Compensated Absences	408,618	420,233	(401,786)	427,065	50,000
<b>Total</b>	<b>\$ 3,454,218</b>	<b>\$ 715,722</b>	<b>\$ (1,234,951)</b>	<b>\$ 2,934,989</b>	<b>\$ 722,514</b>

The General Fund typically has been used to liquidate long-term liabilities.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

**GOVERNMENTAL ACTIVITIES DEBT ISSUES -**

**CAPITAL LEASE OBLIGATIONS**

**Equipment leases –**

The City has entered into several lease purchase and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of \$770,480. Depreciation on the leased equipment for fiscal year ended June 30, 2019 amounted to \$79,174 and accumulated depreciation at June 30, 2019 amounted to \$160,669. The interest rates under the terms of the lease agreements range between 1.97% and 3.21%. Since the City intends to continue to abide by the terms of these lease agreements and eventually own the equipment, the assets and the related liabilities were recorded at the present value of the future payments due under the lease.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT (Continued)**

**GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)**

**CAPITAL LEASE OBLIGATIONS – (Continued)**

**Land Purchase –**

In June 2012, the Snellville Downtown Development Authority (DDA) obtained financing from a bank for the purchase of approximately 10 acres of land in the City’s Town Center Area. The City and the DDA did enter into an intergovernmental agreement whereby the City has guaranteed funding of the debt service of the note through a capital lease obligation. At the end of the capital lease the City will own the land. As a result, the DDA recorded a liability for the note payable and an amount due from the City in the amount of \$697,450 and reduces the balance as the City pays the debt service on the lease. The City has also recorded a liability in the governmental-wide financial statements for the amount due under the intergovernmental agreement. The repayment of this obligation was completed during fiscal year ended June 30, 2018.

During fiscal year 2017 the DDA and the City refinanced the land with a financial institution in the amount of \$535,000. The interest rate under the terms of the agreement is 2.85% and is secured by the land. The DDA and the City have accounted for this transaction in the same manner as stated above.

**REVENUE BONDS**

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of \$3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds mature in July 2023.

Annual repayment requirements under the revenue bonds, the refinancing agreement and capital lease agreements are as follows:

F/Y/E JUNE 30,	REVENUE BONDS		REFINANCING AGREEMENT		CAPITAL LEASES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2020	-	11,362	428,000	6,099	231,186	13,511	690,158
2021	358,000	19,948	-	-	187,754	8,272	573,974
2022	364,000	14,353	-	-	101,624	3,262	483,239
2023	369,000	8,672	-	-	-	-	377,672
2024	375,000	2,906	-	-	-	-	377,906
<b>TOTALS</b>	<b>\$ 1,466,000</b>	<b>\$ 57,241</b>	<b>\$ 428,000</b>	<b>\$ 6,099</b>	<b>\$ 520,564</b>	<b>\$ 25,045</b>	<b>\$ 2,502,949</b>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT (Continued)**

**Advanced Refunding –**

As indicated earlier in this note, the Urban Redevelopment Agency issued \$3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$60,346. This amount is reported as a “deferred charge from refunding” and will be amortized over the old debt’s life, which is to July 1, 2023. The transaction also resulted in a net present value savings of \$464,413 and a reduction of \$1,145,501 in future debt service payments.

**10. UNAVAILABLE REVENUES**

Unavailable revenues as of June 30, 2019, reported in the Governmental Fund’s balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

General Fund	
Property taxes	\$ 33,497
Fines and forfeitures	69,860
Intergovernmental	<u>105,408</u>
Total	<u>\$ 208,765</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**11. RISK MANAGEMENT**

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of \$1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

**12. HOTEL / MOTEL TAX**

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures' provisions of this code section, the City expends 90% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association and Explore Gwinnett. During the year ended June 30, 2019, the City's collections and related remittances were as follows:

	<u>Amount</u>	<u>Percent</u>
Total Collections	\$ 278,305	100%
Total Remittances	\$ 258,498	93%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2019.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**13. JOINT VENTURE**

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission  
3715 Northside Parkway  
Building 200, Suite 300  
Atlanta, Georgia 30327

**14. EMPLOYEE BENEFIT PLANS**

**Money Purchase Pension Plan -**

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2019, amounted to approximately \$4,442,833. Gross payroll for the year was \$5,367,785.

The City's contribution for each employee vests in accordance with the following schedule:

<u>Completed years of Services</u>	<u>Vested Percentage</u>
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2019, amounted to \$266,570 which is 6% of covered payroll. The City did use \$20,749 of forfeited pension accounts to finance part of the \$266,570 contributions.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Deferred Compensation Plan –**

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed \$18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

**Defined Benefit Plan –**

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.
2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.
3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.
4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

For 2019, the City’s annual pension cost was \$ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of \$10,594. The required contribution was determined as part of the January 1, 2019 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.50% investment rate of return and a cost of living adjustment of 2.75%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2019 was \$954,713. The annual pension contribution for 2019 was calculated as follows:

Total actuarial accrued liability (as of 1/1/19)	\$ 954,713
10% of actuarial accrued liability (margin)	<u>95,471</u>
Target asset value	1,050,184
Actual market value of assets	<u>2,297,194</u>
Difference or contribution to fund plan	<u>\$ (1,247,010)</u>

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 “Accounting and Financial Reporting for Pensions”. The newly adopted statement requires the following disclosures:

At January 1, 2019, the date of the most recent actuarial valuation, there were 40 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	24
Terminated vested participants not yet receiving benefits	16
Active employees - vested	0
Active employees - nonvested	<u>0</u>
Total	<u>40</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions**

At June 30, 2019, the City reported an asset of \$1,342,481 for its net pension asset. The net pension asset was measured as of September 30, 2018 and was determined by an actuarial valuation as of January 1, 2019. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2018 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at September 30, 2016	\$ 921,488	\$ 2,156,180	\$ (1,234,692)
Changes for the year-			
Interest	66,484	-	66,484
Differences between expected and actual experience	36,823	-	36,823
Contributions - Employer	-	10,457	(10,457)
Net investment income	-	211,461	(211,461)
Benefit payments, including refunds of employee contributions	(70,082)	(70,082)	-
Administrative expense	-	(10,822)	10,822
Other	-	-	-
Net Changes	<u>33,225</u>	<u>141,014</u>	<u>(107,789)</u>
Balance at September 30, 2017	<u>\$ 954,713</u>	<u>\$ 2,297,194</u>	<u>\$ (1,342,481)</u>

For the year ended June 30, 2019, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ -
Interest on The Pension Liability (TPL)	66,484
Administrative expenses	10,822
Expected return on assets	(159,072)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	36,823
Expensed portion of current year period assumption changes	(10,477)
Expensed portion of current year period differences between projected and actual investment earnings	-
Current year recognition of deferred inflows and outflows established in prior years.	<u>(29,280)</u>
Total expense	<u>\$ (84,700)</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions, Continued**

There were no deferred outflows of resources related to pensions resulting from the City’s contributions made subsequent to the measurement date to be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2019	\$ -	\$ (27,140)	\$ (27,140)
2020	-	(50,558)	(50,558)
2021	-	(38,355)	(38,355)
2022	-	(10,478)	(10,478)
	<u>\$ -</u>	<u>\$ (126,531)</u>	<u>\$ (126,531)</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2019 are as follow:

	<u>Outflows</u>	<u>Inflows</u>
Contributions subsequent to the measurement date	\$ -	\$ -
Differences between expected and actual experience	-	-
Investment	-	(126,531)
Assumption change	-	-
Total	<u>\$ -</u>	<u>\$ (126,531)</u>

**Actuarial Assumptions**

The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**Actuarial Assumptions:**

Net Investment Rate of Return	7.50%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.75%
Mortality Rates - Healthy	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females
Disabled	RP-2000 Disabled Retiree Mortality Table with sex-distinct rates
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Actuarial Assumptions, Continued**

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of September 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.00%	6.40%
International equity	20.00%	7.40%
Global fixed income	5.00%	3.03%
Domestic fixed income	20.00%	1.75%
Real estate	10.00%	5.10%
Cash	0.00%	
Total	100.00%	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability  
 To Changes in the Discount Rate*

The following presents the City’s net pension liability (asset) calculated using the discount rate of 7.50 percent, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
	<b><u>6.50%</u></b>	<b><u>7.50%</u></b>	<b><u>8.50%</u></b>
Net Pension Liability (Asset)	\$ (1,256,259)	\$ (1,342,481)	\$ (1,417,179)

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Plan Net Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

**15. EARLY RETIREMENT PLAN**

**2010 Early Retirement Incentive –**

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was \$399,327. Of this total liability for termination benefits, \$84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	<u>6/30/2019</u>	<u>6/30/2018</u>
Salary, vacation and sick leave payouts	\$ -	\$ -
Pension contributions	-	-
Medical insurance benefits	<u>93,360</u>	<u>105,913</u>
	93,360	105,913
Amounts already accrued for selected employees in compensated absences, etc	<u>-</u>	<u>-</u>
Net termination benefits to accrue	93,360	105,913
Amounts payable with expendable available resources - fund level	<u>-</u>	<u>-</u>
Long-term obligation	<u>\$ 93,360</u>	<u>\$ 105,913</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**16. SETTLEMENT OF SERVICE DELIVERY STRATEGY LAWSUIT**

On February 7, 2012, the City, along with 14 other Gwinnett municipalities, signed a Final Consent Order settling legal action against Gwinnett County in the Service Delivery Strategy (SDS) matter. With the signing of the Order, the County recognized the value of the City provision of certain services (Police, Planning, 911 Dispatch) within the City's boundaries and agreed to a monetary settlement for such provision. The financial impact for F/Y – 12 amounted to a one-time payment in the amount of \$1,331,000 which could be used for General Fund purposes. Annual payment for Police / 911 services in the amount of approximately \$500,000 will be received for the next six years according to the final agreement. The City will also receive an annual payment of approximately \$220,000 through fiscal year 2018 from the County that the City may use to finance operations.

**17. RELATED PARTY ACTIVITIES**

During the fiscal year ended June 30, 2019 the following related party transactions occurred:

- The City made contributions of \$80,243 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City made an additional contribution to the Downtown Development Authority in the amount of \$3,018,952 to help finance the purchase of real estate for development of the planned Towne Center Project. The funding from the City was financed with SPLOST IV funds.

**18. SUBSEQUENT EVENTS**

Subsequent to June 30, 2019 the City entered into a Master Development Agreement with the Downtown Development Authority of Snellville and a private developer. The agreement stipulates each parties' responsibilities with respect to the planning, design, construction and financing of the planned town center project. As part of the agreement the City and the Downtown Development Authority will receive reimbursement from the developer for various pieces of real estate purchased by the City and the Downtown Development Authority.

As the Towne Center project moves forward, the City has forecast a total development budget of \$21,895,000 to be paid for with a combination of dedicated SPLOST funds, General Fund reserves and bonded debt. The exact amount of long-term debt is yet to be determined but should be well within the City's three ( 3 ) mill pledge.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY**

Capital asset activity for Downtown Development Authority for the year ended June 30, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 269,968	\$ 2,085,110	\$ -	\$ 2,355,078
Construction in progress	-	-	-	-
Total	<u>269,968</u>	<u>2,085,110</u>	<u>-</u>	<u>2,355,078</u>
Capital assets being depreciated:				
Buildings	938,609	4,833,772	-	5,772,381
Signage	<u>188,667</u>	<u>-</u>	<u>-</u>	<u>188,667</u>
Total capital assets being depreciated	<u>1,127,276</u>	<u>4,833,772</u>	<u>-</u>	<u>5,961,048</u>
Less accumulated depreciation for:				
Buildings	23,465	54,471	-	77,936
Signage	<u>6,289</u>	<u>9,432</u>	<u>-</u>	<u>15,721</u>
Total accumulated depreciation	<u>29,754</u>	<u>63,903</u>	<u>-</u>	<u>93,657</u>
Total capital assets being depreciated, net	<u>1,097,522</u>	<u>4,769,869</u>	<u>-</u>	<u>5,867,391</u>
Governmental capital assets, net	<u>\$ 1,367,490</u>	<u>\$ 6,854,979</u>	<u>\$ -</u>	<u>\$ 8,222,469</u>

The following is a summary of changes in long-term liabilities reported in the Downtown Development Authority for the year ended June 30, 2019:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Revenue Bonds	\$ -	\$ 4,020,000	\$ -	\$ 4,020,000	\$ -
Bond Discount	-	(40,200)	167	(40,033)	-
Land Refinancing	<u>481,500</u>	<u>-</u>	<u>(53,500)</u>	<u>428,000</u>	<u>428,000</u>
Total	<u>\$ 481,500</u>	<u>\$ 3,979,800</u>	<u>\$ (53,333)</u>	<u>\$ 4,407,967</u>	<u>\$ 428,000</u>

**REVENUE BONDS**

In May 2019, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$4,020,000 to finance and carry out a project consisting of the acquisition, financing, and leasing of five commercial buildings and related property. Interest is being charged at various interest rates from 2.55% to 4.0%. The bonds mature in July 2039.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

The Series 2019 bonds are special limited obligations of the Authority payable solely from and secured by a pledge by the Authority of the “Trust Estate” under a Trust Indenture, dated as of May 1, 2019 between the Authority, as issuer, and Regions Bank as trustee. The Trust Estate consists primarily of amounts to be paid to the Authority pursuant to an Intergovernmental Contract between the authority and the City of Snellville. Under the terms of the Contract, the City has agreed to make payments, if necessary, to the Authority in amounts sufficient to enable the Authority to pay the principal and interest on the Series 2019 Bonds on each semiannual interest payment date and each redemption date.

**Land Purchase –**

In June 2012, the Snellville Downtown Development Authority (DDA) obtained financing from a bank for the purchase of approximately 10 acres of land in the City’s Town Center Area. The City and the DDA did enter into an intergovernmental agreement whereby the City has guaranteed funding of the debt service of the note through a capital lease obligation. At the end of the capital lease the City will own the land. As a result, the DDA recorded a liability for the note payable and an amount due from the City in the amount of \$697,450 and reduces the balance as the City pays the debt service on the lease. The City has also recorded a liability in the governmental-wide financial statements for the amount due under the intergovernmental agreement. The repayment of this obligation was completed during fiscal year ended June 30, 2018.

During fiscal year 2017 the DDA and the City refinanced the land with a financial institution in the amount of \$535,000. The interest rate under the terms of the agreement is 2.85% and is secured by the land. The DDA and the City have accounted for this transaction in the same manner as stated above.

Annual repayment requirements under the revenues bonds and the refinancing agreement are as follows:

F/Y/E JUNE 30,	REVENUE BONDS		REFINANCING AGREEMENT	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2020	-	-	428,000	6,099
2021	135,000	151,639	-	-
2022	155,000	135,817	-	-
2023	155,000	131,787	-	-
2024	160,000	127,680	-	-
2025-2029	875,000	567,450	-	-
2030-2034	1,030,000	414,895	-	-
2035-2039	1,230,000	206,510	-	-
2040	280,000	11,200	-	-
<b>TOTALS</b>	<b>\$ 4,020,000</b>	<b>\$ 1,746,978</b>	<b>\$ 428,000</b>	<b>\$ 6,099</b>

(See Independent Auditor’s Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**20. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

A. Deficit fund balances or net position of individual funds –The City had no funds with a deficit fund balance / net position as of June 30, 2019.

B. Excess of expenditures over appropriations in individual funds are as follows:

None of the City's funds had departmental expenditures which materially (if both over 5% and greater than \$10,000) exceeded their corresponding appropriations.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS  
LAST 10 FISCAL YEARS**

	Fiscal Year End									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Pension Liability</b>										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -					
Interest	66,484	64,145	64,541	63,319	67,317					
Differences between expected and actual experience	36,823	71,825	(4,869)	15,469	(45,378)					
Changes of assumptions	-	(9,326)	-	-	(12,445)					
Benefit payments	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)					
Net changes in total pension liability	33,225	60,980	(4,241)	16,678	(50,577)					
Total pension liability - beginning	921,488	860,508	864,749	848,071	898,648					
Total pension liability - ending	\$ 954,713	\$ 921,488	\$ 860,508	\$ 864,749	\$ 848,071					
										(Historical information prior to implementation of GASB 67/68 is not required)
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 10,457	\$ 10,416	\$ 8,272	\$ 8,254	\$ 8,158					
Net investment income	211,461	286,855	198,127	23,028	192,902					
Benefit payments	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)					
Administrative expense	(10,822)	(11,789)	(6,299)	(7,751)	(6,322)					
Other	-	-	-	-	-					
Net change in fiduciary net position	141,014	219,818	136,187	(38,579)	134,667					
Plan fiduciary net position - beginning	2,156,180	1,936,362	1,800,175	1,838,754	1,704,087					
Plan fiduciary net position - ending	\$ 2,297,194	\$ 2,156,180	\$ 1,936,362	\$ 1,800,175	\$ 1,838,754					
										(Historical information prior to implementation of GASB 67/68 is not required)
<b>Net Pension Liability</b>										
Net pension liability	\$ (1,342,481)	\$ (1,234,692)	\$ (1,075,854)	\$ (935,426)	\$ (990,683)					
Plan's fiduciary net position as a percentage of the total pension liability	240.62%	233.99%	225.03%	208.17%	216.82%					
Covered-employee payroll	\$ -	\$ -	\$ -	\$ -	\$ -					
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%					
										(Historical information prior to implementation of GASB 67/68 is not required)

CITY OF SNELLVILLE, GEORGIA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS  
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contributions	10,706	10,457	10,416	8,272	8,254					
Contributions in relation to the actuarially determined contribution	(10,706)	(10,457)	(10,416)	(8,272)	(8,254)					
Contribution deficiency (excess)	-	-	-	-	-					
Covered-employee payroll	-	-	-	-	-					
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%					
										(Historical information prior to implementation of GASB 67/68 is not required)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**Note 1**

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

**Methods and assumptions used to determine contribution rates:**

<p>Actuarial Cost Method          Amortization Method          Remaining Amortization Period          Asset Valuation Method</p>	<p>Projected Unit Credit          Closed level dollar for remaining unfunded liability          N/A          Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year.          The actuarial value is adjusted, if necessary, to be within 20% of market value.</p>
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**Actuarial Assumptions:**

<p>Net Investment Rate of Return          Projected Salary Increases          Cost of Living Adjustments          Mortality Rates -            Healthy            Disabled          Plan Termination Basis</p>	<p>7.50%          N/A          2.75%            RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females            RP-2000 Disabled Retiree Mortality Table with sex-distinct rates          1994 Group Annuity Reserving Unisex Table</p>
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No significant factors changed that significantly affected trends in the amounts reported such as changes in benefit terms, the size or composition of the population covered by the benefit terms, or assumptions used.

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## **NONMAJOR FUNDS**

**CITY OF SNELLVILLE, GEORGIA**  
**JUNE 30, 2019**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Confiscated Assets Fund** – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

**Tree Bank Fund** – to account for proceeds of fees charged under the City’s tree bank ordinance.

**Hotel / Motel Tax Fund** – this fund is used by the City to account for proceeds from the City’s Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville’s tourism and trade.

**CITY OF SNELLVILLE, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2019**

	<b>SPECIAL REVENUE FUNDS</b>			<b>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</b>
	<b>CONFISCATED ASSETS FUND</b>	<b>TREE BANK FUND</b>	<b>HOTEL/MOTEL FUND</b>	
<b>ASSETS</b>				
Cash	\$ 117,691	\$ 312,630	\$ 64,553	\$ 494,874
Investments	-	-	-	-
Receivables-				
Taxes	-	-	78,701	78,701
Accounts	-	-	-	-
Grants	-	-	-	-
Due from other funds	-	-	-	-
<b>Total Assets</b>	<b>\$ 117,691</b>	<b>\$ 312,630</b>	<b>\$ 143,254</b>	<b>\$ 573,575</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities</b>				
Accounts payable	\$ 29,670	\$ -	\$ 104,918	\$ 134,588
Due from other funds	-	-	-	-
Unearned revenues	36,347	-	-	36,347
<b>Total Liabilities</b>	<b>66,017</b>	<b>-</b>	<b>104,918</b>	<b>170,935</b>
<b>Fund Balance</b>				
Restricted -				
Police Activities	51,674	-	-	51,674
Tree Bank Activities	-	312,630	-	312,630
Economic Development	-	-	38,336	38,336
Capital Projects	-	-	-	-
Unassigned	-	-	-	-
<b>Total Fund Balance</b>	<b>51,674</b>	<b>312,630</b>	<b>38,336</b>	<b>402,640</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 117,691</b>	<b>\$ 312,630</b>	<b>\$ 143,254</b>	<b>\$ 573,575</b>



**CITY OF SNELLVILLE, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2019**

	SPECIAL REVENUE FUNDS			TOTAL NON-MAJOR GOVERNMENTAL FUNDS
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	
<b>REVENUES</b>				
Confiscations	\$ 25,895	\$ -	\$ -	\$ 25,895
Tree Bank Bonds	-	-	-	-
Taxes	-	-	278,305	278,305
Intergovernmental	-	-	-	-
Interest	1,231	3,133	574	4,938
Miscellaneous	-	-	-	-
<b>Total Operating Revenues</b>	<u>27,126</u>	<u>3,133</u>	<u>278,879</u>	<u>309,138</u>
<b>EXPENDITURES</b>				
Current -				
Police Activities	2,782	-	-	2,782
Tree Bank	-	4,910	-	4,910
Economic Development	-	-	-	-
Tourism and Promotion	-	-	258,498	258,498
Highways and Streets	-	-	-	-
Capital -				
Police	46,178	-	-	46,178
Highways and Streets	-	-	-	-
Debt service -				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total Expenditures</b>	<u>48,960</u>	<u>4,910</u>	<u>258,498</u>	<u>312,368</u>
Excess (Deficiency) of Revenues over Expenditures	(21,834)	(1,777)	20,381	(3,230)
Other Financing Sources (Uses): Transfers	-	-	-	-
Net Changes in Fund Balances	(21,834)	(1,777)	20,381	(3,230)
Fund Balance - Beginning of year	<u>73,508</u>	<u>314,407</u>	<u>17,955</u>	<u>405,870</u>
<b>Fund Balance - End of year</b>	<u>\$ 51,674</u>	<u>\$ 312,630</u>	<u>\$ 38,336</u>	<u>\$ 402,640</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 2019 AND 2018**

	2019	2018
<b><u>ASSETS</u></b>		
Cash	\$ 7,796,630	\$ 8,760,866
Investments	216,975	216,704
Receivables (net of allowance for uncollectibles)		
Taxes	214,858	234,698
Fines	143,622	151,423
Accounts	57,127	1,315
Due from other funds	706,437	448,928
Prepaid items	102,025	109,007
<b>TOTAL ASSETS</b>	<b>\$ 9,237,674</b>	<b>\$ 9,922,941</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>Liabilities:</b>		
Accounts payable	\$ 457,808	\$ 279,698
Accrued expenses -		
Salaries	259,317	265,125
Deposits	53,176	57,884
Police bonds and court fees	90,981	140,333
Other	3,765	3,991
Due to component unit	21,899	44,758
Due to other funds	16,088	361,216
<b>TOTAL LIABILITIES</b>	<b>903,034</b>	<b>1,153,005</b>
<b>Deferred Inflows:</b>		
Unavailable revenues	103,357	96,480
<b>Fund Equity:</b>		
Fund Balance		
Nonspendable -		
Prepays	102,025	109,007
Restricted -		
Economic development	-	-
Assigned -		
Appropriations for next year's budget	-	1,561,850
Unassigned	8,129,258	7,002,599
<b>Total Fund Equity</b>	<b>8,231,283</b>	<b>8,673,456</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>	<b>\$ 9,237,674</b>	<b>\$ 9,922,941</b>

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**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	<u>JUNE 30, 2019</u>			<u>ACTUAL JUNE 30, 2018</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
<b>REVENUES:</b>				
<b>Taxes -</b>				
Property	\$ 3,880,000	\$ 3,841,058	\$ (38,942)	\$ 3,542,032
Motor vehicle	25,000	28,607	3,607	35,239
Title advalorem	468,292	523,694	55,402	436,627
Franchise	1,483,112	1,462,469	(20,643)	1,375,720
Alcohol beverage	335,000	323,122	(11,878)	327,238
Insurance premium	1,309,143	1,309,143	-	1,213,910
Business occupational	835,000	864,182	29,182	858,556
Excise	78,500	150,524	72,024	88,152
Intangible	60,000	60,531	531	62,408
Transfer	25,000	25,809	809	22,697
Financial institution	115,000	97,364	(17,636)	107,981
<b>Total Taxes</b>	<u>8,614,047</u>	<u>8,686,503</u>	<u>72,456</u>	<u>8,070,560</u>
<b>Business Licenses and Permits -</b>				
Alcohol licenses	96,000	99,075	3,075	100,087
Other business licenses	38,000	35,070	(2,930)	33,295
Building permits	253,871	185,453	(68,418)	563,711
Inspection permits	16,000	19,085	3,085	24,525
Sign permits	7,000	6,234	(766)	7,545
Site development	7,500	1,400	(6,100)	14,650
Other permits	2,100	3,320	1,220	4,965
<b>Total Business Licenses and Permits</b>	<u>420,471</u>	<u>349,637</u>	<u>(70,834)</u>	<u>748,778</u>
<b>Intergovernmental -</b>				
County E-911 assistance	-	-	-	-
County SDS Settlement	-	-	-	220,229
COPS Grant	-	-	-	-
LMIG program	-	-	-	-
Other	49,381	49,381	-	-
<b>Total Intergovernmental</b>	<u>49,381</u>	<u>49,381</u>	<u>-</u>	<u>220,229</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2019  
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	<u>JUNE 30, 2019</u>			<u>ACTUAL JUNE 30, 2018</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
<b>REVENUES - Continued:</b>				
<b>Charges for Services -</b>				
Recreational activities	\$ 167,400	\$ 162,111	\$ (5,289)	\$ 147,225
E911 fees	577,211	577,211	-	711,459
Public safety fees	107,211	102,852	(4,359)	112,330
Planning and zoning fees	41,500	49,180	7,680	51,684
Other	1,000	540	(460)	707
<b>Total Charges for Services</b>	<u>894,322</u>	<u>891,894</u>	<u>(2,428)</u>	<u>1,023,405</u>
<b>Fines and Forfeitures</b>	2,116,303	2,177,765	61,462	2,151,831
<b>Investment Income</b>	50,611	83,174	32,563	74,768
<b>Rental Income</b>	82,065	77,498	(4,567)	84,009
<b>Other -</b>				
Contribution from Development Authority	-	-	-	225,137
Donations	-	6,560	6,560	-
Penalties and interest	13,000	24,763	11,763	15,386
Miscellaneous	6,000	59,486	53,486	7,725
<b>Total Other</b>	<u>19,000</u>	<u>90,809</u>	<u>71,809</u>	<u>248,248</u>
 <b>TOTAL REVENUES</b>	 <u>\$ 12,246,200</u>	 <u>\$ 12,406,661</u>	 <u>\$ 160,461</u>	 <u>\$ 12,621,828</u>

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	<u>JUNE 30, 2019</u>			<u>ACTUAL JUNE 30, 2018</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
<b>CURRENT EXPENDITURES:</b>				
<b>GENERAL GOVERNMENT</b>				
Governing Body	\$ 38,630	\$ 36,189	\$ 2,441	\$ 36,338
City Clerk	100,208	97,989	2,219	90,584
Mayor	12,383	12,276	107	6,501
City Manager	209,850	200,634	9,216	198,257
Elections	7,479	7,479	-	-
General Administration	1,110,229	1,053,793	56,436	1,034,416
Accounting	81,400	80,069	1,331	67,780
IT Administration	77,210	75,349	1,861	73,229
Public Information Officer	81,130	72,922	8,208	77,014
Human Resources	71,145	70,765	380	70,115
<b>Total General Government</b>	<u>1,789,664</u>	<u>1,707,465</u>	<u>82,199</u>	<u>1,654,234</u>
<b>MUNICIPAL COURT</b>				
Judicial	<u>759,402</u>	<u>755,806</u>	<u>3,596</u>	<u>776,492</u>
<b>POLICE</b>				
Administration	1,314,836	1,314,833	3	1,111,507
Criminal Investigation	550,621	544,072	6,549	527,297
Patrol	2,432,032	2,414,355	17,677	2,345,010
Records	141,293	139,305	1,988	133,282
Dispatch	713,846	699,975	13,871	564,593
Public Relations	4,000	3,537	463	2,594
<b>Total Police</b>	<u>5,156,628</u>	<u>5,116,077</u>	<u>40,551</u>	<u>4,684,283</u>
<b>PUBLIC WORKS</b>				
Highways and Streets	810,241	769,703	40,538	732,307
Paved Streets	244,640	226,303	18,337	204,504
Maintenance	61,600	60,911	689	59,884
<b>Total Public Works</b>	<u>1,116,481</u>	<u>1,056,917</u>	<u>59,564</u>	<u>996,695</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2019  
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	<u>JUNE 30, 2019</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2018</u>
<b>CURRENT EXPENDITURES - Continued</b>				
<b>PARKS AND RECREATION</b>				
Administration	\$ 329,898	\$ 328,915	\$ 983	\$ 301,367
Participant Recreation	64,000	59,815	4,185	66,274
Park Supervisor	62,619	61,049	1,570	49,314
Park Areas	254,184	241,445	12,739	193,117
Senior Participants	200,078	190,821	9,257	170,032
<b>Total Parks and Recreation</b>	<u>910,779</u>	<u>882,045</u>	<u>28,734</u>	<u>780,104</u>
<b>COMMUNITY DEVELOPMENT</b>				
Planning and Zoning	730,231	722,093	8,138	617,031
Contribution to DDA	90,740	80,243	10,497	526,397
Economic Development	141,179	136,651	4,528	245,563
<b>Total Community Development</b>	<u>962,150</u>	<u>938,987</u>	<u>23,163</u>	<u>1,388,991</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>10,695,104</u>	<u>10,457,297</u>	<u>237,807</u>	<u>10,280,799</u>
<b>CAPITAL OUTLAY</b>				
General Government	47,071	31,160	15,911	-
Police	21,916	244,738	(222,822)	231,673
Public Works	217,043	276,385	(59,342)	45,156
Parks and Recreation	17,000	16,314	686	-
Court	-	-	-	-
Community Development	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<u>303,030</u>	<u>568,597</u>	<u>(265,567)</u>	<u>276,829</u>
<b>DEBT SERVICE</b>				
Principal	464,955	467,611	(2,656)	248,040
Interest	35,014	29,747	5,267	26,353
<b>TOTAL DEBT SERVICE</b>	<u>499,969</u>	<u>497,358</u>	<u>2,611</u>	<u>274,393</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 11,498,103</u>	<u>\$ 11,523,252</u>	<u>\$ (25,149)</u>	<u>\$ 10,832,021</u>

**CITY OF SNELLVILLE, GEORGIA**  
**CONFISCATED ASSETS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
Cash	\$ 117,691	\$ 104,992
Grant receivable	-	-
Due from other funds	-	-
	-	-
<b>Total Assets</b>	<b>\$ 117,691</b>	<b>\$ 104,992</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 29,670	\$ 1,790
Due to other funds	-	-
Unearned revenues	36,347	29,694
	36,347	29,694
<b>Total Liabilities</b>	66,017	31,484
<b>Fund Balance</b>		
Restricted for police activities	51,674	73,508
	51,674	73,508
<b>Total Fund Balance</b>	51,674	73,508
<b>Total Liabilities and Fund Balance</b>	<b>\$ 117,691</b>	<b>\$ 104,992</b>



**CITY OF SNELLVILLE, GEORGIA  
CONFISCATED ASSETS FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2019  
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	JUNE 30, 2019				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2018
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Confiscations	\$ 67,000	\$ 47,729	\$ 25,895	\$ (21,834)	\$ 83,985
Interest	500	1,231	1,231	-	771
Grants	-	-	-	-	-
<b>Total Revenues</b>	<u>67,500</u>	<u>48,960</u>	<u>27,126</u>	<u>(21,834)</u>	<u>84,756</u>
<b>EXPENDITURES</b>					
Police Activities -					
Current	15,500	2,782	2,782	-	9,873
Capital	<u>52,000</u>	<u>46,178</u>	<u>46,178</u>	<u>-</u>	<u>70,009</u>
<b>Total Expenditures</b>	<u>67,500</u>	<u>48,960</u>	<u>48,960</u>	<u>-</u>	<u>79,882</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>(21,834)</u>	<u>(21,834)</u>	<u>4,874</u>
Other Financing Sources (Uses):					
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
Net Change in Fund Balance	-	-	(21,834)	(21,834)	4,871
Fund Balance - Beginning of year	<u>73,508</u>	<u>73,508</u>	<u>73,508</u>	<u>-</u>	<u>68,637</u>
<b>Fund Balance - End of year</b>	<u>\$ 73,508</u>	<u>\$ 73,508</u>	<u>\$ 51,674</u>	<u>\$ (21,834)</u>	<u>\$ 73,508</u>

**CITY OF SNELLVILLE, GEORGIA  
TREE BANK FUND  
BALANCE SHEET  
JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash	\$ 312,630	\$ 314,407
Accounts receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 312,630</b>	<b>\$ 314,407</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Total Liabilities</b>	-	-
<b>Fund Balance</b>		
Restricted for Tree Bank activities	312,630	314,407
<b>Total Fund Balance</b>	<b>312,630</b>	<b>314,407</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 312,630</b>	<b>\$ 314,407</b>

**CITY OF SNELLVILLE, GEORGIA**  
**TREE BANK FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	JUNE 30, 2019				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2018
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Tree Bank bonds	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)	\$ 15,410
Interest	2,000	3,133	3,133	-	2,649
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<u>7,000</u>	<u>8,133</u>	<u>3,133</u>	<u>(5,000)</u>	<u>18,059</u>
<b>EXPENDITURES</b>					
Current -					
Community Development -					
Tree Bank	47,000	47,000	4,910	42,090	104
Capital -					
City Center	-	-	-	-	-
<b>Total Expenditures</b>	<u>47,000</u>	<u>47,000</u>	<u>4,910</u>	<u>42,090</u>	<u>104</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(40,000)</u>	<u>(38,867)</u>	<u>(1,777)</u>	<u>37,090</u>	<u>17,955</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	(34)
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34)</u>
Net Change in Fund Balance	(40,000)	(38,867)	(1,777)	37,090	17,921
Fund Balance - Beginning of Year	<u>314,407</u>	<u>314,407</u>	<u>314,407</u>	<u>-</u>	<u>296,486</u>
<b>Fund Balance - End of Year</b>	<u>\$ 274,407</u>	<u>\$ 275,540</u>	<u>\$ 312,630</u>	<u>\$ 37,090</u>	<u>\$ 314,407</u>

**CITY OF SNELLVILLE, GEORGIA**  
**HOTEL/MOTEL TAX FUND**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

	2019	2018
<b>ASSETS</b>		
Cash	\$ 64,553	\$ 75,250
Receivables - Taxes	78,701	13,607
<b>Total Assets</b>	<b>\$ 143,254</b>	<b>\$ 88,857</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 104,918	\$ 70,902
<b>Total Liabilities</b>	<b>104,918</b>	<b>70,902</b>
<b>Fund balance</b>		
Restricted for economic development	38,336	17,955
<b>Total Fund Balance</b>	<b>38,336</b>	<b>17,955</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 143,254</b>	<b>\$ 88,857</b>

**CITY OF SNELLVILLE, GEORGIA**  
**HOTEL / MOTEL TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	JUNE 30, 2019				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2018
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes	\$ 256,360	\$ 278,305	\$ 278,305	\$ -	\$ 172,235
Interest	500	574	574	-	457
Donations	-	-	-	-	-
<b>Total Revenues</b>	<u>256,860</u>	<u>278,879</u>	<u>278,879</u>	<u>-</u>	<u>172,692</u>
<b>EXPENDITURES</b>					
Current -					
Tourism and Promotion-					
Contracted services	256,860	258,498	258,498	-	172,339
Other	-	-	-	-	-
<b>Total Expenditures</b>	<u>256,860</u>	<u>258,498</u>	<u>258,498</u>	<u>-</u>	<u>172,339</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>20,381</u>	<u>20,381</u>	<u>-</u>	<u>353</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	(4)
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4)</u>
Net Change in Fund Balance	-	20,381	20,381	-	349
Fund Balance - Beginning of Year	<u>17,955</u>	<u>17,955</u>	<u>17,955</u>	<u>-</u>	<u>17,606</u>
<b>Fund Balance - End of Year</b>	<u>\$ 17,955</u>	<u>\$ 38,336</u>	<u>\$ 38,336</u>	<u>\$ -</u>	<u>\$ 17,955</u>

**CITY OF SNELLVILLE, GEORGIA**  
**LCI GRANT FUND**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash	\$ 1,047,320	\$ 1,036,941
Accounts receivable	-	-
Grant receivable	-	-
<b>Total Assets</b>	<b>\$ 1,047,320</b>	<b>\$ 1,036,941</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Due to other governments	216,434	216,434
Due to other funds	-	-
<b>Total Liabilities</b>	<b>216,434</b>	<b>216,434</b>
<b>Deferred Inflows</b>		
Unavailable grant revenues	-	-
<b>Fund Balance</b>		
Restricted for capital projects	830,886	820,507
Unassigned	-	-
<b>Total Fund Balance</b>	<b>830,886</b>	<b>820,507</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 1,047,320</b>	<b>\$ 1,036,941</b>

**CITY OF SNELLVILLE, GEORGIA**  
**LCI GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
LCI grant	\$ -	\$ -	\$ -	\$ -
Interest	-	10,388	10,389	1
Reimbursements	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>10,388</u>	<u>10,389</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current -				
Contract services	-	10	10	-
Capital -				
Construction	-	-	-	-
Reimbursements	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>10</u>	<u>10</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>10,378</u>	<u>10,379</u>	<u>1</u>
Other Financing Sources (Uses):				
Transfers	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	10,378	10,379	1
Fund Balance - Beginning of Year	<u>820,507</u>	<u>820,507</u>	<u>820,507</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ 820,507</u>	<u>\$ 830,885</u>	<u>\$ 830,886</u>	<u>\$ 1</u>

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST III CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
Cash	\$ 2,747,664	\$ 2,646,849
Intergovernmental receivable	-	-
Other receivable	-	-
Due from other funds	16,088	361,216
<b>Total Assets</b>	<b>\$ 2,763,752</b>	<b>\$ 3,008,065</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 950	\$ 37,817
Due to other funds	-	-
Total Liabilities	950	37,817
<b>Fund Balance</b>		
Restricted for capital outlay	2,762,802	2,970,248
Total Fund Balance	2,762,802	2,970,248
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,763,752</b>	<b>\$ 3,008,065</b>



**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST III CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 9,030,191	\$ -	\$ 9,030,191	\$ 9,556,219
Intergovernmental - Other	1,000,314	219,622	1,219,936	-
Interest	23,164	29,599	52,763	-
<b>Total Revenues</b>	<u>10,053,669</u>	<u>249,221</u>	<u>10,302,890</u>	<u>9,556,219</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	359	-	359	-
Capital Outlay -				
Administrative facilities	285,520	16,836	302,356	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	131,089	-	131,089	535,148
Recreational facilities & equipment	1,887,426	21,937	1,909,363	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	4,372,964	417,894	4,790,858	6,402,667
Debt Service - Public Safety				
Principal	399,058	-	399,058	-
Interest	7,586	-	7,586	-
<b>Total Expenditures</b>	<u>7,084,002</u>	<u>456,667</u>	<u>7,540,669</u>	<u>9,556,219</u>
Excess of revenues over (under) expenditures	2,969,667	(207,446)	2,762,221	-
Other financing sources (uses)				
Transfers	581	-	581	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 2,970,248</u>	<u>(207,446)</u>	<u>\$ 2,762,802</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>2,970,248</u>		
Ending		<u>\$ 2,762,802</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
Cash	\$ 3,814,403	\$ 3,207,480
Intergovernmental receivable	404,275	545,166
Other receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 4,218,678</b>	<b>\$ 3,752,646</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 149,832	\$ 33,975
Due to other funds	706,437	658
Total Liabilities	856,269	34,633
<b>Deferred Inflows</b>		
Unavailable revenues	105,408	-
<b>Fund Balance</b>		
Restricted for capital outlay	3,257,001	3,718,013
Total Fund Balance	3,257,001	3,718,013
<b>Total Liabilities and Fund Balance</b>	<b>\$ 4,113,270</b>	<b>\$ 3,752,646</b>

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 3,725,722	\$ 3,191,623	\$ 6,917,345	\$ 18,086,006
Intergovernmental - Other	27,520	-	27,520	-
Interest	17,101	29,514	46,615	-
<b>Total Revenues</b>	<u>3,770,343</u>	<u>3,221,137</u>	<u>6,991,480</u>	<u>18,086,006</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	8	-	8	-
Contribution to DDA for real estate purchases	-	3,031,199	3,031,199	-
Capital Outlay -				
Administrative facilities	-	265,666	265,666	108,878
Parking facilities	-	46,397	46,397	6,387,616
Recreational facilities & equipment	52,322	101,574	153,896	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	-	237,313	237,313	8,578,192
<b>Total Expenditures</b>	<u>52,330</u>	<u>3,682,149</u>	<u>3,734,479</u>	<u>18,086,006</u>
Excess of revenues over (under) expenditures	3,718,013	(461,012)	3,257,001	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 3,718,013</u>	<u>(461,012)</u>	<u>\$ 3,257,001</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>3,718,013</u>		
Ending		<u>\$ 3,257,001</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**URBAN REDEVELOPMENT AGENCY OF SNELLVILLE**  
**BALANCE SHEET**  
**JUNE 30, 2019 AND 2018**

<b>ASSETS</b>	<b>2019</b>	<b>2018</b>
Cash	\$ 15,679	\$ 15,654
Investment	-	-
<b>Total Assets</b>	<b>\$ 15,679</b>	<b>\$ 15,654</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
<b>Fund balance</b>		
Assigned - Redevelopment	15,679	15,654
Total Fund Balance	15,679	15,654
<b>Total Liabilities and Fund Balance</b>	<b>\$ 15,679</b>	<b>\$ 15,654</b>

**CITY OF SNELLVILLE, GEORGIA**  
**URBAN REDEVELOPMENT AGENCY OF SNELLVILLE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2018**

	JUNE 30, 2019				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2018
	ORIGINAL	FINAL			
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	100	157	156	(1)	131
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<u>100</u>	<u>157</u>	<u>156</u>	<u>(1)</u>	<u>131</u>
<b>EXPENDITURES</b>					
Current -					
Economic Development-					
Contracted services	100	131	131	-	1,168
Debt Service-					
Principal	353,000	353,000	353,000	-	689,000
Interest	28,195	28,223	28,223	-	53,010
Bond issue cost	-	-	-	-	-
<b>Total Expenditures</b>	<u>381,295</u>	<u>381,354</u>	<u>381,354</u>	<u>-</u>	<u>743,178</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(381,195)</u>	<u>(381,197)</u>	<u>(381,198)</u>	<u>(1)</u>	<u>(743,047)</u>
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	<u>381,195</u>	<u>381,223</u>	<u>381,223</u>	<u>-</u>	<u>742,010</u>
<b>Total</b>	<u>381,195</u>	<u>381,223</u>	<u>381,223</u>	<u>-</u>	<u>742,010</u>
Net Change in Fund Balance	-	26	25	(1)	(1,037)
Fund Balance - Beginning of Year	<u>15,654</u>	<u>15,654</u>	<u>15,654</u>	<u>-</u>	<u>16,691</u>
<b>Fund Balance - End of Year</b>	<u>\$ 15,654</u>	<u>\$ 15,680</u>	<u>\$ 15,679</u>	<u>\$ (1)</u>	<u>\$ 15,654</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Current assets:		
Cash	\$ 15,288	\$ 50,569
Receivables (net of reserve for doubtful accounts of \$120,000 in 2019 and 2018)		
Trade accounts	73,072	69,928
Unbilled sales	136,491	128,808
Total Current Assets	224,851	249,305
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	227,846	227,846
Vehicles	21,118	21,118
Land improvements	1,188,251	1,188,251
	2,014,888	2,014,888
Less accumulated depreciation	(1,021,422)	(967,367)
	993,466	1,047,521
<b>Total Assets</b>	<b>1,218,317</b>	<b>1,296,826</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	186,357	190,151
Customer deposits	-	-
Accrued liabilities -		
Payroll	5,882	7,037
Due to other funds	-	-
Total current liabilities (payable from current assets)	192,239	197,188
Long-term obligations	-	-
<b>Total Liabilities</b>	<b>192,239</b>	<b>197,188</b>
<b>NET POSITION</b>		
Net invested in capital assets	993,466	1,047,521
Unrestricted	32,612	52,117
<b>Total Net Position</b>	<b>\$ 1,026,078</b>	<b>\$ 1,099,638</b>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Solid waste	\$ 1,566,153	\$ 1,509,783
Recycling	115,354	132,521
Penalties	18,269	16,224
Miscellaneous	<u>23,263</u>	<u>33,364</u>
<b>Total Operating Revenues</b>	<u>1,723,039</u>	<u>1,691,892</u>
<b>OPERATING EXPENSES:</b>		
Solid waste operations -		
Purchases of product/service	2,190,285	2,093,459
Salaries and benefits	46,456	50,596
Contracted / purchased services	11,437	11,008
Bad debt expense	-	-
Recycling operations -		
Salaries and benefits	103,774	105,843
Contracted / purchased services	67,588	83,418
Supplies	7,730	8,259
Depreciation	<u>54,054</u>	<u>54,054</u>
<b>Total Operating Expenses</b>	<u>2,481,324</u>	<u>2,406,637</u>
Operating Income (Loss)	(758,285)	(714,745)
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	<u>1,683</u>	<u>2,019</u>
Net income (loss) before transfers and capital contributions	(756,602)	(712,726)
Transfers in	683,041	638,655
Capital contributions	<u>-</u>	<u>-</u>
NET INCOME	(73,561)	(74,071)
NET POSITION - BEGINNING	<u>1,099,639</u>	<u>1,173,710</u>
NET POSITION - ENDING	<u>\$ 1,026,078</u>	<u>\$ 1,099,639</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**FOR THE YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 1,712,212	\$ 1,685,575
Cash paid to suppliers	(2,324,719)	(2,236,189)
Cash paid to employees	<u>(107,499)</u>	<u>(106,347)</u>
Net Cash Provided by Operating Activities	<u>(720,006)</u>	<u>(656,961)</u>
Cash flows from investing activities:		
Interest received	<u>1,683</u>	<u>2,019</u>
Net Cash Used in Investing Activities	<u>1,683</u>	<u>2,019</u>
Cash flows from non-capital financing activities:		
Transfers	683,041	638,655
Change in due to/from other funds	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>683,041</u>	<u>638,655</u>
Cash flows from capital financing activities:		
Purchase and construction of capital assets	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	(35,282)	(16,287)
Cash and cash equivalents - Beginning of Year	<u>50,570</u>	<u>66,857</u>
Cash and cash equivalents - End of Year	<u>\$ 15,288</u>	<u>\$ 50,570</u>



**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided**  
**By Operating Activities**

	<u>2019</u>	<u>2018</u>
Operating income (loss)	\$ (758,285)	\$ (714,745)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,054	54,054
(Increase) decrease in receivables	(10,827)	(6,317)
Increase (decrease) in accounts payable	(3,793)	11,624
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	<u>(1,155)</u>	<u>(1,577)</u>
Total Adjustments	<u>38,279</u>	<u>57,784</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (720,006)</u>	<u>\$ (656,961)</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 400,535	\$ 512,278
Receivables		
Trade accounts	17,705	17,892
Due from other funds	-	-
Prepaid tax billing fees	-	22,395
Total Current Assets	418,240	552,565
Property, Plant and Equipment		
Infrastructure	4,519,475	3,735,999
Equipment	252,189	252,189
Less: Accumulated depreciation	(474,585)	(368,504)
Net Property, Plant and Equipment	4,297,079	3,619,684
<b>Total Assets</b>	<b>4,715,319</b>	<b>4,172,249</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable -		
Trade	4,900	7,255
Construction	-	66,070
Accrued expenses -		
Salaries	9,864	6,817
Due to other funds	-	448,270
Total Current Liabilities	14,764	528,412
Long-term Obligations	-	-
<b>Total Liabilities</b>	<b>14,764</b>	<b>528,412</b>
<b>NET POSITION</b>		
Net invested in capital assets	4,297,079	3,619,684
Unrestricted	403,476	24,153
<b>Total Net Position</b>	<b>\$ 4,700,555</b>	<b>\$ 3,643,837</b>

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
STORMWATER MANAGEMENT ENTERPRISE FUND  
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Stormwater utility fees	\$ 819,459	\$ 831,074
Penalties	2,495	2,367
Miscellaneous	-	-
<b>Total Operating Revenues</b>	<u>821,954</u>	<u>833,441</u>
<b>OPERATING EXPENSES:</b>		
Salaries and benefits	115,382	111,189
Contracted / purchased services	102,779	79,638
Supplies	2,000	5,729
Depreciation	106,081	92,382
<b>Total Operating Expenses</b>	<u>326,242</u>	<u>288,938</u>
 Operating Income (Loss)	 495,712	 544,503
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	4,199	4,266
Interest expense	-	-
 Net income (loss) before transfers and capital contributions	 499,911	 548,769
 Transfers	 <u>556,807</u>	 <u>7,713</u>
 NET INCOME	 1,056,718	 556,482
 NET POSITION - BEGINNING	 <u>3,643,837</u>	 <u>3,087,355</u>
 NET POSITION - ENDING	 <u>\$ 4,700,555</u>	 <u>\$ 3,643,837</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**FOR THE YEARS ENDED JUNE 30, 2019 AND 2018**

	<u>2019</u>	<u>2018</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 822,141	\$ 832,523
Cash paid to suppliers	(119,876)	(143,807)
Cash paid to employees	<u>(77,198)</u>	<u>(75,734)</u>
Net Cash Provided by Operating Activities	<u>625,067</u>	<u>612,982</u>
Cash flows from investing activities:		
Interest received	<u>4,199</u>	<u>4,266</u>
Net Cash Used in Investing Activities	<u>4,199</u>	<u>4,266</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds	(448,270)	97,171
Transfers	<u>556,807</u>	<u>7,713</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>108,537</u>	<u>104,884</u>
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	<u>(849,546)</u>	<u>(607,666)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(849,546)</u>	<u>(607,666)</u>
Net increase in cash and cash equivalents	(111,743)	114,466
Cash and cash equivalents - Beginning of Year	<u>512,278</u>	<u>397,812</u>
Cash and cash equivalents - End of Year	<u>\$ 400,535</u>	<u>\$ 512,278</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided**  
**By Operating Activities**

	<u>2019</u>	<u>2018</u>
Operating income (loss)	\$ 495,712	\$ 544,503
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	106,081	92,382
(Increase) decrease in receivables	187	(918)
(Increase) decrease in prepaid expenses	22,395	(22,395)
Increase (decrease) in accounts payable	(2,355)	(2,360)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	<u>3,047</u>	<u>1,770</u>
Total Adjustments	<u>129,355</u>	<u>68,479</u>
Net Cash Provided by Operating Activities	<u>\$ 625,067</u>	<u>\$ 612,982</u>

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**DECEMBER 31, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash	\$ 238,682	\$ 137,314
Accounts receivable	6,888	-
Utility deposits	550	550
Due from primary government	21,899	44,643
<b>Total Assets</b>	<b>\$ 268,019</b>	<b>\$ 182,507</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 33,660	\$ -
Rental deposits	39,370	4,029
Accrued items	1,099	-
<b>Total Liabilities</b>	<b>74,129</b>	<b>4,029</b>
 <b>Deferred Inflows</b>		
Unavailable revenues	-	32,396
 <b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	193,890	146,082
<b>Total Fund Balance</b>	<b>193,890</b>	<b>146,082</b>
 <b>Total Liabilities, Deferred Inflows and Fund Balance</b>	 <b>\$ 268,019</b>	 <b>\$ 182,507</b>

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**

	2019	2018
<b>REVENUES</b>		
Contributions	\$ 3,018,952	\$ 526,397
Intergovernmental	112,639	71,969
Building rentals	65,975	45,839
Miscellaneous	3,118	-
<b>Total Revenues</b>	<b>3,200,684</b>	<b>644,205</b>
<b>EXPENDITURES</b>		
Current-		
Payroll and benefits	3,768	-
Contract services	7,254	26,740
Contribution to City	-	526,397
Legal	18,372	-
Repairs and maintenance	39,897	-
Utilities	16,685	-
Supplies	6,666	2,093
Other	4,876	16,688
Capital-		
Signage	-	3,500
Real estate	6,932,197	-
Debt service -		
Principal	-	-
Interest	-	-
Bond issue costs	102,961	-
<b>Total Expenditures</b>	<b>7,132,676</b>	<b>575,418</b>
Excess (deficiency) of revenues over expenditures	(3,931,992)	68,787
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from debt issuance	4,020,000	-
Bond discount	(40,200)	-
Net change in fund balance	47,808	68,787
Fund Balance - Beginning of Year	146,082	77,295
<b>Fund Balance - End of Year</b>	<b>\$ 193,890</b>	<b>\$ 146,082</b>

**SNELLVILLE DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**DECEMBER 31, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash	\$ 19,442	\$ 19,474
Deposit on real estate purchase	-	-
Due from primary government - long term	-	-
<b>Total Assets</b>	<b>\$ 19,442</b>	<b>\$ 19,474</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accrued interest	\$ -	\$ -
<b>Total Liabilities</b>	-	-
<b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	19,442	19,474
<b>Total Fund Balance</b>	19,442	19,474
<b>Total Liabilities and Fund Balance</b>	<b>\$ 19,442</b>	<b>\$ 19,474</b>



**SNELLVILLE DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Commissions	\$ -	\$ 13,750
Intergovernmental	-	-
Rentals	-	-
	-	-
<b>Total Revenues</b>	-	13,750
 <b>EXPENDITURES</b>		
Current-		
Contribution to City	-	273,942
Other	32	-
	32	-
<b>Total Expenditures</b>	32	273,942
 Excess (deficiency) of revenues over expenditures	(32)	(260,192)
 <b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from debt issuance	-	-
Sale of capital assets	-	273,942
	-	273,942
Net change in fund balance	(32)	13,750
 Fund Balance - Beginning of Year	19,474	5,724
 <b>Fund Balance - End of Year</b>	\$ 19,442	\$ 19,474

**SNELLVILLE ARTS COMMISSION  
BALANCE SHEET  
JUNE 30, 2019 AND 2018**

	2019	2018
<b>ASSETS</b>		
Cash	\$ -	\$ 10,012
Due from City	-	115
	-	115
<b>Total Assets</b>	\$ -	\$ 10,127
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
	-	-
<b>Total Liabilities</b>	-	-
<b>Fund balance</b>		
Unrestricted	-	10,127
	-	10,127
<b>Total Fund Balance</b>	-	10,127
<b>Total Liabilities and Fund Balance</b>	\$ -	\$ 10,127

**SNELLVILLE ARTS COMMISSION  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Contributions	\$ -	\$ -
Fund raisers	-	115
Interest	88	80
<b>Total Revenues</b>	<b>88</b>	<b>195</b>
 <b>EXPENDITURES</b>		
Current-		
Supplies	300	828
City donation	9,915	-
<b>Total Expenditures</b>	<b>10,215</b>	<b>828</b>
Excess (deficiency) of revenues over expenditures	(10,127)	(633)
 <b>OTHER FINANCING SOURCES (USES)</b>		
Other	-	-
Net change in fund balance	(10,127)	(633)
Fund Balance - Beginning of Year	10,127	10,760
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ 10,127</b>

## STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	89-96
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources.	97-101
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	102-104
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	105-106
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	107-109

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.

**CITY OF SNELLYVILLE, GEORGIA**  
**NET POSITION BY COMPONENT**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR										
	2010	2011	2012	2013	2014	(1)		(2)		2019	
<b>Governmental Activities</b>											
Net Investment in Capital Assets	\$ 20,227,211	\$ 21,806,430	\$ 24,844,375	\$ 27,777,028	\$ 29,112,491	\$ 35,199,150	\$ 37,260,337	\$ 35,925,377	\$ 36,268,576	\$ 36,335,034	
Restricted	5,289,021	5,635,203	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	
Unrestricted	1,165,749	2,494,413	4,414,574	5,057,206	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180	9,135,450	
Total Governmental Activities Net Position	26,681,981	29,936,046	34,884,353	37,336,894	40,263,465	45,834,907	47,909,787	49,973,197	53,560,394	52,723,813	
<b>Business-Type Activities</b>											
Net Investment in Capital Assets	1,555,575	1,758,516	1,902,020	2,180,252	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205	5,290,545	
Unrestricted	382,240	586,037	832,034	842,754	732,484	744,352	230,762	11,880	76,270	436,088	
Total Business-Type Activities Net Position	1,937,815	2,344,553	2,754,054	3,023,006	3,255,468	3,650,214	3,771,779	4,261,065	4,743,475	5,726,633	
<b>Primary Government</b>											
Net Investment in Capital Assets	21,782,786	23,564,946	26,746,395	29,957,280	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781	41,625,579	
Restricted	5,289,021	5,635,203	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	
Unrestricted	1,547,989	3,080,450	5,266,608	5,899,960	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450	9,571,538	
Total Primary Government Net Position	\$ 28,619,796	\$ 32,280,599	\$ 37,638,407	\$ 40,359,900	\$ 43,518,933	\$ 49,485,121	\$ 51,681,566	\$ 54,234,262	\$ 58,303,869	\$ 58,450,446	

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN NET POSITION**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Program Expenses</b>							(1)			
Governmental activities	\$ 9,584,912	\$ 9,303,621	\$ 10,307,505	\$ 10,481,971	\$ 10,519,939	\$ 10,650,101	\$ 11,170,855	\$ 13,305,909	\$ 12,659,763	\$ 15,890,493
Business-type activities	2,094,464	2,115,820	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566
<b>Total primary government program expenses</b>	<b>11,679,376</b>	<b>11,419,441</b>	<b>12,456,594</b>	<b>12,775,214</b>	<b>12,818,835</b>	<b>12,987,461</b>	<b>13,591,528</b>	<b>15,934,137</b>	<b>15,355,338</b>	<b>18,698,059</b>
<b>Program Revenues</b>										
Governmental activities	5,025,129	5,256,655	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752
Business-type activities	2,134,798	2,131,726	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993
<b>Total primary government program revenues</b>	<b>7,159,927</b>	<b>7,388,381</b>	<b>9,196,530</b>	<b>8,631,945</b>	<b>8,602,920</b>	<b>10,139,679</b>	<b>8,266,217</b>	<b>10,181,888</b>	<b>10,556,565</b>	<b>9,739,745</b>
<b>Net (Expense) Revenue</b>										
Governmental activities	(4,559,783)	(4,046,966)	(3,159,080)	(3,936,050)	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)	(8,695,741)
Business-type activities	40,334	15,906	(100,984)	(207,219)	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)	(262,573)
<b>Total primary government net expense</b>	<b>(4,519,449)</b>	<b>(4,031,060)</b>	<b>(3,260,064)</b>	<b>(4,143,269)</b>	<b>(4,215,915)</b>	<b>(2,847,782)</b>	<b>(5,325,311)</b>	<b>(5,752,249)</b>	<b>(4,798,773)</b>	<b>(8,958,314)</b>
<b>General Revenues and Transfers</b>										
Governmental activities	6,145,854	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160
Business-type activities	385,994	390,832	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730
<b>Total primary government</b>	<b>6,531,848</b>	<b>7,691,863</b>	<b>8,617,872</b>	<b>7,030,149</b>	<b>7,374,948</b>	<b>7,764,329</b>	<b>7,757,800</b>	<b>8,304,945</b>	<b>8,868,380</b>	<b>9,104,890</b>
<b>Change in Net Position</b>										
Governmental Activities	1,586,071	3,254,065	4,948,307	2,617,928	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197	(836,581)
Business Type Activities	426,328	406,738	409,501	268,952	232,462	394,746	121,565	489,286	482,410	983,157
<b>Total primary government</b>	<b>\$ 2,012,399</b>	<b>\$ 3,660,803</b>	<b>\$ 5,357,808</b>	<b>\$ 2,886,880</b>	<b>\$ 3,159,033</b>	<b>\$ 4,916,547</b>	<b>\$ 2,432,489</b>	<b>\$ 2,552,696</b>	<b>\$ 4,069,607</b>	<b>\$ 146,576</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

(1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.

(2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA  
 GOVERNMENT-WIDE EXPENSES  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
General Government	\$ 1,573,221	\$ 1,669,534	\$ 1,690,722	\$ 1,704,673	\$ 1,880,326	\$ 1,725,247	\$ 1,916,417	\$ 2,061,883	\$ 1,937,456	\$ 1,993,687
Public Safety and Courts	5,277,044	4,648,019	4,966,217	5,064,707	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380	6,406,986
Highways and Streets	1,045,251	1,186,131	1,798,503	1,855,443	1,841,592	1,742,659	2,175,881	1,945,178	1,912,150	2,038,253
Parks and Recreation	833,980	698,355	754,667	810,698	910,532	1,030,465	896,394	1,017,630	1,121,626	1,174,411
Economic Development	-	71,114	111,010	119,632	133,949	189,169	184,168	161,145	172,338	258,498
Community Development	516,531	627,116	612,699	540,743	479,923	496,765	543,268	2,243,390	1,398,742	3,953,568
Interest on Long-Term Debt	338,885	403,352	373,687	386,075	128,363	83,282	72,098	70,384	69,071	65,090
<b>Total Governmental Activities</b>	<b>9,584,912</b>	<b>9,303,621</b>	<b>10,307,505</b>	<b>10,481,971</b>	<b>10,519,939</b>	<b>10,650,101</b>	<b>11,170,855</b>	<b>13,305,909</b>	<b>12,659,763</b>	<b>15,890,493</b>
<b>Business-Type Activities</b>										
Solid Waste Management	1,815,392	1,813,881	1,781,518	1,838,082	1,782,754	1,849,875	1,935,067	2,129,175	2,155,063	2,248,178
Recycling	224,058	240,717	238,516	231,242	250,857	236,433	229,828	244,969	251,574	233,146
Storm Water Utilities	55,014	61,222	129,055	223,919	265,285	251,052	255,778	254,084	288,938	326,242
<b>Total Business-Type Activities</b>	<b>2,094,464</b>	<b>2,115,820</b>	<b>2,149,089</b>	<b>2,293,243</b>	<b>2,298,896</b>	<b>2,337,360</b>	<b>2,420,673</b>	<b>2,628,228</b>	<b>2,695,575</b>	<b>2,807,566</b>
<b>Total Governmental-Wide Expenses</b>	<b>\$ 11,679,376</b>	<b>\$ 11,419,441</b>	<b>\$ 12,456,594</b>	<b>\$ 12,775,214</b>	<b>\$ 12,818,835</b>	<b>\$ 12,987,461</b>	<b>\$ 13,591,528</b>	<b>\$ 15,934,137</b>	<b>\$ 15,355,338</b>	<b>\$ 18,698,059</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA  
 GOVERNMENT-WIDE PROGRAM REVENUES  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
Charges for Service										
General Government	\$ 97,737	\$ 46,180	\$ 68,198	\$ 91,749	\$ 53,844	\$ 41,102	\$ 39,594	\$ 83,024	\$ 40,525	\$ 30,702
Public Safety and Courts	1,830,610	1,792,285	2,132,202	2,983,665	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412	2,919,131
Highways and Streets	-	1,946	-	-	424,158	-	-	-	-	-
Parks and Recreation	277,540	216,451	181,452	181,303	193,661	203,356	209,988	229,073	198,222	214,394
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Development	313,518	375,477	460,772	204,106	289,853	277,791	560,923	382,014	815,873	398,817
Operating Grants and Contributions	2,450	79,886	314,473	86,002	1,000	-	350	-	-	55,941
Capital Grants and Contributions	2,503,274	2,744,430	3,991,328	2,999,096	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200	3,575,767
<b>Total Governmental Activities</b>	<b>5,025,129</b>	<b>5,256,655</b>	<b>7,148,425</b>	<b>6,545,921</b>	<b>6,599,108</b>	<b>8,033,492</b>	<b>6,038,480</b>	<b>7,725,781</b>	<b>8,031,232</b>	<b>7,194,752</b>
<b>Business-Type Activities</b>										
Charges for Service										
Solid Waste Management	1,469,561	1,461,571	1,373,616	1,437,701	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007	1,584,422
Recycling	138,647	138,961	135,586	104,618	92,966	92,745	132,255	157,621	165,885	138,617
Stormwater Utility Fees	526,590	531,194	538,903	543,705	541,603	537,557	538,539	821,736	833,441	821,954
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Business-Type Activities</b>	<b>2,134,798</b>	<b>2,131,726</b>	<b>2,048,105</b>	<b>2,086,024</b>	<b>2,003,812</b>	<b>2,106,187</b>	<b>2,227,737</b>	<b>2,456,107</b>	<b>2,525,333</b>	<b>2,544,993</b>
<b>Total Government-Wide Program Revenues</b>	<b>\$ 7,159,927</b>	<b>\$ 7,388,381</b>	<b>\$ 9,196,530</b>	<b>\$ 8,631,945</b>	<b>\$ 8,602,920</b>	<b>\$ 10,139,679</b>	<b>\$ 8,266,217</b>	<b>\$ 10,181,888</b>	<b>\$ 10,556,565</b>	<b>\$ 9,739,745</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.



CITY OF SNELLYVILLE, GEORGIA  
GENERAL AND OTHER REVENUES  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
<b>Taxes</b>										
Property	\$ 3,438,809	\$ 4,388,127	\$ 3,853,386	\$ 3,485,938	\$ 3,578,704	\$ 3,637,315	\$ 3,587,698	\$ 3,729,236	\$ 4,006,773	\$ 4,393,728
Other	3,018,410	3,212,836	3,317,570	3,407,084	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313	4,292,943
Hotel/Motel	62,022	68,499	90,622	106,627	133,949	130,399	134,322	161,145	172,235	278,305
Intergovernmental	-	-	1,331,008	-	-	-	220,229	220,229	220,229	-
Other Local Revenue	-	5,098	19,905	24,535	15,554	152,725	21,813	250,883	319,029	35,375
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
Transfers	(385,053)	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)
Unrestricted Investment Earnings	11,666	16,257	4,758	5,204	5,208	3,920	12,316	-	87,517	98,657
Total Governmental Activities	6,145,854	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160
<b>Business-Type Activities</b>										
Transfers	385,053	389,786	509,862	475,410	527,107	625,444	313,502	659,525	646,368	1,239,848
Unrestricted Investment Income	941	1,046	623	761	439	475	999	1,882	6,284	5,882
Total Business-Type Activities	385,994	390,832	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730
Total Government-Wide General and Other Revenue	\$ 6,531,848	\$ 7,691,863	\$ 8,617,872	\$ 7,030,149	\$ 7,374,948	\$ 7,764,329	\$ 7,757,800	\$ 8,304,945	\$ 8,868,380	\$ 9,104,890

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Nonspendable										
Prepaid Items	\$ 118,832	\$ 143,720	\$ 126,825	\$ 99,005	\$ 99,730	\$ 99,285	\$ 97,784	\$ 103,675	\$ 109,007	\$ 102,025
Restricted	-	-	-	-	-	28,429	53,287	28,515	-	-
Economic Development										
Assigned										
Appropriation for Next Year Budget	-	352,046	426,022	273,837	-	-	-	-	1,561,850	434,045
Unassigned	1,249,808	1,964,895	3,924,706	5,050,783	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599	7,695,213
Total General Fund	1,368,640	2,460,661	4,477,553	5,423,625	5,864,250	5,704,956	5,635,467	8,002,972	8,673,456	8,231,283
All Other Governmental Funds										
Restricted										
Capital Projects	11,552,981	5,395,486	5,398,389	4,250,651	5,324,118	3,425,687	4,060,411	5,051,211	7,508,768	6,850,689
Police Services	175,859	74,573	82,136	122,688	85,450	98,092	64,460	68,637	73,508	51,674
Tree Bank	100,534	113,474	113,563	110,981	110,881	110,935	300,171	296,486	314,407	312,630
Economic Development	54,166	51,670	31,316	18,340	18,356	17,422	17,472	17,606	17,955	38,336
Assigned - Redevelopment	-	-	-	20,000	17,458	17,403	17,410	16,691	15,654	15,679
Unassigned	-	-	(1,069,805)	-	(53,239)	(501,071)	-	-	-	-
Total All Other Governmental Funds	\$ 11,883,540	\$ 5,635,203	\$ 4,555,599	\$ 4,522,660	\$ 5,503,024	\$ 3,168,468	\$ 4,459,924	\$ 5,450,631	\$ 7,930,292	\$ 7,269,008

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues:</b>										
Taxes	\$ 6,417,824	\$ 7,635,289	\$ 7,276,649	\$ 7,037,162	\$ 7,128,871	\$ 7,389,231	\$ 7,498,088	\$ 7,809,385	\$ 8,242,795	\$ 8,964,808
Licenses and Permits	267,032	315,929	420,650	176,123	234,188	234,188	293,892	323,027	748,778	349,637
Intergovernmental Revenue	2,482,026	2,770,021	4,557,846	4,210,378	3,201,002	4,156,327	4,216,556	3,847,196	4,069,268	3,460,626
Charges for Services	291,507	291,923	253,440	1,208,701	919,651	852,203	892,941	1,413,534	1,023,405	891,894
Fines and Forfeitures	1,762,208	1,716,189	2,064,350	1,939,920	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816	2,203,660
Tree Bank Bonds	7,500	15,000	-	-	-	2,079,457	215,500	-	15,410	-
Investment Income	32,913	23,507	7,770	7,525	7,074	6,035	13,701	29,506	124,677	157,770
Rental Income	90,993	77,520	76,195	78,370	96,583	99,934	97,774	86,653	84,009	77,498
Other Local Revenue	124,996	42,242	86,724	91,974	447,769	23,170	30,151	290,443	293,248	90,809
<b>Total All Governmental Funds</b>	<b>11,476,999</b>	<b>12,887,620</b>	<b>14,743,624</b>	<b>14,750,153</b>	<b>13,859,971</b>	<b>14,840,545</b>	<b>14,793,911</b>	<b>16,024,861</b>	<b>16,837,406</b>	<b>16,196,702</b>
<b>Expenditures</b>										
General Government	1,250,068	1,332,978	1,393,854	1,330,196	1,523,658	1,419,375	1,553,343	1,718,655	1,654,242	1,707,475
Municipal Court	793,820	715,079	720,122	683,873	645,907	723,097	617,097	758,427	776,492	755,806
Public Safety	3,906,813	3,714,830	3,743,545	3,870,503	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156	5,118,859
Highways and Streets	944,370	952,300	942,177	931,094	933,838	944,458	982,066	1,183,720	996,799	1,056,917
Parks and Recreation	746,899	650,780	645,426	656,203	705,626	709,824	724,154	771,225	780,104	882,045
Tree Bank	2,625	2,238	-	2,675	159	-	-	4,600	104	4,910
Economic Development	26,248	71,114	20,389	119,632	136,563	130,399	134,322	161,145	172,339	258,629
Community Development	486,681	609,643	701,617	538,824	482,322	554,234	592,727	1,373,360	1,390,159	3,970,186
<b>Debt Service</b>										
Principal	1,100,133	1,788,822	1,875,334	2,430,285	1,911,446	1,267,162	979,606	122,125	1,037,426	820,611
Interest, Fees and Bond Issue Cost	323,378	382,807	352,942	385,183	139,057	80,503	66,912	33,804	80,658	57,970
<b>Capital Outlay</b>										
General Government	-	697,450	58,697	28,988	91,265	72,344	149,218	94,473	91,501	313,662
Public Safety	1,162,008	5,245,637	260,685	247,133	220,716	630,833	274,820	645,897	312,229	290,916
Highways and Streets	124,329	2,056,198	2,268,715	749,070	901,864	3,596,926	2,131,812	1,194,253	1,182,396	977,989
Parks and Recreation	2,393,975	89,293	312,974	1,475,155	203,858	2,903,728	849,615	652,532	134,783	139,825
Development	-	22,431	-	11,427	-	-	-	-	-	-
Court	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>13,263,347</b>	<b>18,351,600</b>	<b>13,296,477</b>	<b>13,460,841</b>	<b>11,916,448</b>	<b>17,118,603</b>	<b>13,276,884</b>	<b>13,136,374</b>	<b>13,303,368</b>	<b>16,355,800</b>
<b>Excess (Deficit) of Revenue Over Expenditures</b>	<b>(1,786,348)</b>	<b>(5,463,980)</b>	<b>1,447,147</b>	<b>1,289,312</b>	<b>1,943,523</b>	<b>(2,278,058)</b>	<b>1,517,027</b>	<b>2,888,487</b>	<b>3,534,038</b>	<b>(159,098)</b>
<b>Other Financing Sources (Uses)</b>										
Sale of Capital Assets	-	-	-	11,579	4,575	10,593	18,442	-	-	-
Proceeds from Long-Term Debt	7,505,000	697,450	-	3,496,000	-	399,059	-	1,129,250	262,475	295,489
Payment to refunded debt agent	-	-	-	(3,408,348)	-	-	-	-	-	-
Capital Contribution to Stormwater Fund	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	(385,055)	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)
<b>Total Other Financing Sources (Uses)</b>	<b>7,119,947</b>	<b>307,664</b>	<b>(509,862)</b>	<b>(376,179)</b>	<b>(522,534)</b>	<b>(215,792)</b>	<b>(295,060)</b>	<b>469,725</b>	<b>(383,893)</b>	<b>(944,359)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 5,333,599</b>	<b>\$ (5,156,316)</b>	<b>\$ 937,285</b>	<b>\$ 913,133</b>	<b>\$ 1,420,989</b>	<b>\$ (2,493,850)</b>	<b>\$ 1,221,967</b>	<b>\$ 3,358,212</b>	<b>\$ 3,150,145</b>	<b>\$ (1,103,457)</b>
<b>Debt Service Expenditures to Noncapital Expenditures</b>	14.84%	20.93%	18.45%	23.83%	19.53%	13.59%	9.54%	1.39%	9.07%	5.68%

Source: City's comprehensive annual financial reports for each applicable fiscal year.

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2010	3,229,704	128,803	2,436,432	1,057,012	313,390	851,107	755,868	81,940	8,854,256
2011	4,200,016	160,793	2,690,135	1,240,493	314,661	826,372	788,894	104,060	10,325,424
2012	3,675,089	200,074	2,857,568	1,238,386	339,794	855,626	811,135	156,545	10,134,217
2013	3,155,486	186,557	2,858,060	1,247,976	325,737	908,818	756,072	456,516	9,895,222
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559
2019	3,841,058	28,607	3,191,623	1,462,469	323,122	1,309,143	864,182	1,136,227	12,156,431

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.

**CITY OF SNELLVILLE, GEORGIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**OF ALL TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

Tax Digest Year	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2010	415,928,984	318,011,258	31,946,200	6,160	18,357,560	747,535,042	5.900	1,868,837,605	40.00%
2011	361,997,014	296,893,380	33,004,330	-	18,392,920	673,501,804	5.700	1,683,754,510	40.00%
2012	351,407,336	287,515,093	33,169,790	-	18,458,620	653,633,599	5.000	1,634,083,998	40.00%
2013	315,141,450	300,708,450	36,585,400	-	19,090,720	633,344,580	4.900	1,583,361,450	40.00%
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%
2018	518,032,030	357,213,113	8,859,250	-	20,742,980	844,283,239	4.588	2,110,708,098	40.00%
2019	564,143,910	351,648,895	7,016,160	-	21,100,345	909,167,020	4.588	2,272,917,550	40.00%

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLYVILLE, GEORGIA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years  
(Rate per \$1,000 of assessed value)

Digest Year	Overlapping Rates												
	City of Snellville				County				School District				State of Georgia
	Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	Total Direct & Overlapping Rates
2011	5.900	11.78	-	-	-	1.00	0.47	13.25	19.25	1.30	20.55	0.25	39.95
2011	5.700	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.25	39.52
2012	5.000	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.20	38.77
2013	4.900	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.25	1.30	20.55	0.15	39.35
2014	4.620	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.80	2.05	21.85	0.10	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2017	4.588	7.40	3.20	-	-	0.95	-	11.55	19.80	2.05	21.85	-	37.99
2018	4.588	7.21	3.20	-	-	0.95	-	11.36	19.80	1.95	21.75	-	37.70
2019	4.588	7.21	3.20	-	0.36	0.95	-	11.72	19.80	1.95	21.75	-	38.06

Source: Gwinnett County Tax Assessors Office

**CITY OF SNELLYVILLE, GEORGIA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT CALENDAR YEAR AND TEN YEARS AGO**

Taxpayer	Nature of Business	2019			2009		
		Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied
Atlanta Healthcare Management	Hospital	1	\$20,000,000	2.20%	4	10,000,000	
DDR Southeast Snellville LLC	Real Estate	2	\$12,400,000	1.36%			
Emory Eastside Medical Center	Hospital	3	\$11,642,340	1.28%			
KIR Snellville LP	Real Estate	4	11,565,200	1.27%	3	10,923,160	1.30%
GRI-EOY (Presidential Markets) LLC	Real Estate	5	8,200,000	0.90%			
Eastside Medical Center LLC	Hospital	6	6,560,000	0.72%			
Scenic Avenue LLC	Retail Services	7	5,696,080	0.63%			
GRI-EOY (Presidential Markets) LLC	Retail Services	8	5,000,000	0.55%			
Wal Mart Real Est Business Trust	Retail Services	9	4,992,600	0.55%	5	5,706,320	0.68%
Lowe's Home Centers	Retail Services	10	4,690,600	0.52%			
Cousins Properties	Real Estate				1	13,293,720	1.58%
Snellville Associates Limited	Real Estate				2	12,030,120	1.43%
KR Snellville Inc.	Real Estate				6	4,783,180	0.57%
Eastside Physicians Center LP	Medical Facilities				7	4,640,000	0.55%
Sams Real Estate Business Trust	Retail Services				8	3,913,280	0.47%
Excel Realty Partners LP	Real Estate				9	3,799,880	0.45%
Dayton Hudson Corp.	Retail Services				10	3,150,280	0.38%
<b>Totals</b>			<b>\$90,746,820</b>	<b>9.98%</b>		<b>\$72,239,940</b>	<b>7.42%</b>

Source: Gwinnett County Tax Commissioner

CITY OF SNELLVILLE, GEORGIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Digest/ Fiscal Year	Collected Within the Fiscal Year of the Levy			Percent of Levy	Collections in Subsequent Years	Total Collections to Date		Percent of Levy
	Levy	Collected Amount	Amount			Amount	Amount	
2009/2010	3,318,877	3,175,502	3,175,502	95.68%	142,790	3,318,292	3,318,292	99.98%
2010/2011	4,206,021	4,064,465	4,064,465	96.63%	141,510	4,205,975	4,205,975	100.00%
2011/2012	3,626,730	3,540,122	3,540,122	97.61%	86,144	3,626,266	3,626,266	99.99%
2012/2013	3,086,698	3,053,019	3,053,019	98.91%	32,945	3,085,964	3,085,964	99.98%
2013/2014	2,910,361	2,871,140	2,871,140	98.65%	38,412	2,909,552	2,909,552	99.97%
2014/2015	3,079,255	3,045,891	3,045,891	98.92%	31,473	3,077,364	3,077,364	99.94%
2015/2016	3,102,081	3,083,054	3,083,054	99.39%	18,447	3,101,501	3,101,501	99.98%
2016/2017	3,323,053	3,298,946	3,298,946	99.27%	22,880	3,321,826	3,321,826	99.96%
2017/2018	3,543,027	3,514,614	3,514,614	99.20%	20,279	3,534,893	3,534,893	99.77%
2018/2019	3,835,970	3,800,632	3,800,632	99.08%	-	3,800,632	3,800,632	99.08%

Source: City's Finance Department



**CITY OF SNELLVILLE, GEORGIA  
SALES TAX RATES AND TAXABLE SALES  
LAST TEN FISCAL YEARS**

Fiscal Year	(1)(2) Taxable Sales Within Gwinnett County	Special Purpose			State	Total
		(3) City/ County	School System			
2010	14,784,942,900	1%	1%	4%	6%	
2011	13,186,936,300	1%	1%	4%	6%	
2012	14,007,686,200	1%	1%	4%	6%	
2013	14,205,650,628	1%	1%	4%	6%	
2014	13,960,620,040	1%	1%	4%	6%	
2015	14,613,611,870	1%	1%	4%	6%	
2016	14,949,197,560	1%	1%	4%	6%	
2017	18,284,488,487	1%	1%	4%	6%	
2018	15,925,653,205	1%	1%	4%	6%	
2019	16,764,486,816	1%	1%	4%	6%	

(1) Prescription drugs and services are not taxable.

(2) Calculated based on sales taxes collected by the city.

(3) The City of Snellville receives 1.9038% of Special Purpose Local Option Sales Taxes collected for the 2016 SPLOST.

**CITY OF SNELLVILLE, GEORGIA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities			Total Primary Government	% of Personal Income (1)	Per Capita (1)
	Certificates of Participation	Capital Leases	Revenue Bonds	Capital Leases					
2010	4,900,000	6,875,525	-	-	-	11,775,525	2.57%	645.52	
2011	4,600,000	6,084,153	-	-	-	10,684,153	2.25%	585.69	
2012	4,290,000	4,519,304	-	-	-	8,809,304	1.86%	482.91	
2013	-	2,970,670	3,496,000	162,840	-	6,629,510	1.40%	348.44	
2014	-	1,378,224	3,177,000	109,726	-	4,664,950	1.00%	239.97	
2015	-	842,121	2,845,000	55,455	-	3,742,576	0.79%	189.66	
2016	-	199,514	2,508,000	-	-	2,707,514	0.46%	137.21	
2017	-	1,206,638	2,508,000	-	-	3,714,638	0.74%	188.20	
2018	-	1,120,687	1,819,000	-	-	2,939,687	0.58%	148.93	
2019	-	948,564	1,466,000	-	-	2,414,564	0.45%	121.30	

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

**CITY OF SNELLVILLE, GEORGIA  
LEGAL DEBT MARGIN TABLE  
LAST TEN FISCAL YEARS**

Year	Assessed Value	Percentage	Debt Limit	Net Amount Applicable	Legal Debt Margin	Total Net Applicable to Limit as Percentage of Debt Limit
1	747,535,042	10.00%	74,753,504	-	74,753,504	0.00%
2	673,501,804	10.00%	67,350,180	-	67,350,180	0.00%
3	653,633,599	10.00%	65,363,360	-	65,363,360	0.00%
4	633,344,580	10.00%	63,334,458	-	63,334,458	0.00%
5	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
6	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
7	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
8	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
9	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%
10	909,167,020	10.00%	90,916,702	-	90,916,702	0.00%

Source: City's finance department

CITY OF SNELLVILLE, GEORGIA  
SUMMARY OF DIRECT AND OVERLAPPING DEBT  
AS OF JUNE 30, 2019

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
<b>City Direct Debt:</b>			
Bonds Payable	\$ 1,466,000	100%	\$ 1,466,000
Capital Leases Payable	948,564	100%	948,564
Total city direct debt	<u>2,414,564</u>		<u>2,414,564</u>
<b>Overlapping Debt:</b>			
Gwinnett County	103,549,000	2.96%	3,065,050
Gwinnett County School District	1,259,294,000	2.96%	37,275,102
Total overlapping debt	<u>1,362,843,000</u>		<u>40,340,152</u>
Total direct and overlapping debt	<u>1,365,257,564</u>		<u>42,754,716</u>

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

**CITY OF SNELLVILLE, GEORGIA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Per Capita Income (1)	Personal Income	Median Age (1)	School Enrollment	Unemployment Rate
2010	18,242 (1)	\$25,083 (1)	\$457,564,086	41.2 (1)	3,764 (2)	9.20% (3)
2011	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	3,764 (2)	10.30% (3)
2012	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	4,596 (2)	9.00% (3)
2013	19,026 (1)	\$24,874 (7)	\$473,252,724	41.2 (7)	4,588 (2)	8.50% (3)
2014	19,440 (1)	\$24,027 (7)	\$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	\$24,027 (7)	\$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	\$29,738 (7)	\$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	\$25,325 (7)	\$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	\$25,325 (7)	\$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)
2019	19,906 (1)	\$26,699 (1)	\$531,470,294	39.8 (7)	4,834 (2)	3.50% (3)

- (1) Bureau of Census
- (2) Gwinnett County Board of Education
- (3) US Bureau of Labor Statistics (Gwinnett County)
- (4) Averaged by US Census American Community Survey
- (5) Atlanta Regional Commission Estimates
- (6) Gwinnett County Chamber of Commerce
- (7) City of Snellville Estimates

CITY OF SNELLVILLE, GEORGIA  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO

As Available from City of Snellville Public Records

Employer	2019			2011 (1)		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Eastside Medical Center	1,200	1	NA (1)	1,500	1	NA (1)
Wal-Mart	539	2	NA (1)	480	2	NA (1)
E. R. Snell	500	3	NA (1)	450	3	NA (1)
Gwinnett County School Board	500	4	NA (1)	200	4	NA (1)
Pedatrix Medical Group	238	5	NA (1)	200	5	NA (1)
Lowe's	197	6	NA (1)	170	6	NA (1)
TOMCO	153	7	NA (1)	150	7	NA (1)
Parkside Post-Acute Care	150	8	NA (1)	150	8	NA (1)
Senior Living Suites	150	9	NA (1)	150	9	NA (1)
Cambridge Post-Acute Caring & Rehab	144	10	NA (1)	130	10	NA (1)
<b>Total Employees</b>	<b>3,771</b>			<b>3,580</b>		

Source: City of Snellville Community Development

(1) Total employment numbers have not been recorded in the past. Employment data will be collected in the future.

CITY OF SNELLVILLE, GEORGIA  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	14.0	14.0	13.0	13.0	18.0	17.0	18.0	17.0	17.0	19.0
Public Safety	53.0	53.0	52.0	56.0	57.0	57.0	57.0	57.0	57.0	59.0
Public Works	9.0	9.0	9.0	12.0	10.0	10.0	10.0	10.0	10.0	10.0
Parks and Recreation	8.0	8.0	8.0	7.0	11.0	12.0	11.0	11.0	11.0	11.0
Community Development	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0	6.0	7.0
Sanitation	4.0	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0
Stormwater Utility	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>94.0</b>	<b>94.0</b>	<b>92.0</b>	<b>97.0</b>	<b>107.0</b>	<b>107.0</b>	<b>107.0</b>	<b>107.0</b>	<b>107.0</b>	<b>112.0</b>

Source: Various City Departments

CITY OF SNELLVILLE, GEORGIA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEAR

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Physical Arrests	1,868	1,999	2,336	2,298	2,067	1,830	1,300	2,171	2,283	2,262
Parking Violations	76	385	237	144	15	22	36	60	109	89
Traffic Violations	14,211	14,266	14,522	13,178	11,623	9,984	9,223	12,913	12,746	16,520
Sanitation Tonnage	24,675	24,238	16,452	18,901	18,741	19,002	19,490	20,102	22,745	23,542
Recycling Center Revenue	140,811	139,256	139,186	132,852	102,199	115,693	129,748	184,802	132,688	119,910
Recycling Center Tonnage	1,443	1,549	1,458	1,487	815	805	960	1,576	2,942	1,299

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.



CITY OF SNELLVILLE, GEORGIA  
 CAPITAL ASSET STATISTICS BY FUNCTION  
 LAST TEN FISCAL YEARS

<u>Function</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Public Safety										
Police	1	1	1	1	1	1	1	1	1	1
Stations	41	41	54	59	55	55	55	55	55	55
Patrol Units										
Parks and Culture										
Passive Parks	2	2	2	2	2	2	2	2	2	2
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.

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