



City of Snellville, Georgia

Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2020



City of Snellville, Georgia

Comprehensive Annual Financial Report
For The Fiscal Year Ended June 30, 2020
Prepared by Jan Burke, Controller, CPA

**CITY OF SNELLVILLE, GEORGIA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2020**

Table of Contents

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	i-v
Organizational Chart	vi
List of Principal Officials	vii
GFOA Certificate of Achievement	viii
 FINANCIAL SECTION	
Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-11
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet-Governmental Funds	14
Reconciliation of Fund Balance in Governmental Funds To the Statement of Net Position	15
Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-General Fund	18
Statement of Net Position-Proprietary Funds	19
Statement of Revenues, Expenses and Changes in Fund Net Position-Proprietary Funds	20
Statement of Cash Flows-Proprietary Funds	21-22
Notes to the Financial Statements	23-50
Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability and Related Ratios	51
Schedule of Contributions	52
Notes to Required Supplementary Pension Information	53
Individual Fund Statements:	
Non-major Governmental Funds-	
Combining Balance Sheet	54
Statement of Revenues, Expenditures and Changes in Fund Balances	55
General Fund-	
Balance Sheet	56
Schedule of Revenues-Budget and Actual	57-58
Schedule of Expenditures-Budget and Actual	59-60

FINANCIAL SECTION-(Continued)

Individual Fund Statements-Continued

Confiscated Assets Fund-

Balance Sheet 61

Schedule of Revenues, Expenditures and Changes in
Fund Balances-Budget and Actual 62

Tree Bank Fund-

Balance Sheet 63

Schedule of Revenues, Expenditures and Changes in
Fund Balances-Budget and Actual 64

Hotel/Motel Tax Fund-

Balance Sheet 65

Schedule of Revenues, Expenditures and Changes in
Fund Balances-Budget and Actual 66

LCI Grant Fund-

Balance Sheet 67

Schedule of Revenues, Expenditures and Changes in
Fund Balances-Budget and Actual 68

SPLOST III Capital Projects Fund-

Balance Sheet 69

Schedule of Revenues, Expenditures and Changes in
Fund Balances-Budget and Actual-From Inception 70

SPLOST IV Capital Projects Fund-

Balance Sheet 71

Schedule of Revenues Expenditures and Changes in
Fund Balance-Budget and Actual-From Inception 72

Urban Redevelopment Agency Fund

Balance Sheet 73

Schedule of Revenues, Expenditures and Changes in
Fund Balances 74

Solid Waste Management Enterprise fund-

Comparative Statement of Net Position 75

Comparative Statement of Revenues, Expenses and
Changes in Net Position 76

Comparative Statement of Cash Flows 77-78

Stormwater Management Enterprise Fund-

Comparative Statement of Net Position 79

Comparative Statement of Revenues, Expenses and
Changes in Net Position 80

Comparative Statement of Cash Flows 81-82

FINANCIAL SECTION-(Continued)

Snellville Downtown Development Authority -	
Balance Sheet	83
Statement of Revenues, Expenditures and Changes	
in Fund Balance	84
Snellville Development Authority -	
Balance Sheet	85
Statement of Revenues, Expenditures and Changes	
in Fund Balance	86

STATISTICAL SECTION

Financial Trends-	
Net Position by Component	87
Changes in Net Position	88
Government-Wide Expenses	89
Government-Wide Program Revenues	90
Government-Wide General and Other Revenues	91
Fund Balances, Governmental Funds	92
Changes in Fund Balances, Governmental Funds	93
General Governmental Tax Revenues By Source	94
Revenue Capacity-	
Assessed Value and Estimated Actual Value of Taxable Property	95
Direct and Overlapping Property Tax Rates	96
Principal Property Taxpayers	97
Property Tax Levies and Collections	98
Sales Tax Rates and Taxable Sales	99
Debt Capacity-	
Ratios of Outstanding Debt by Type	100
Legal Debt Margin Information	101
Summary of Direct and Overlapping Debt	102
Demographic and Economic Information-	
Demographic and Economic Statistics	103
Principal Employers	104
Operating Information-	
Full-Time Equivalent City Government Employees by Function	105
Operating Indicators by Function	106
Capital Asset Statistics by Function	107

INTRODUCTORY SECTION

(Unaudited)



"Where Everybody Is Proud to be Somebody"

"Working for a United Snellville"

December 23, 2020

To the Honorable Mayor, Distinguished Members of City Council
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's fourth Comprehensive Annual Financial Report. The report is as of and for the year ended June 30, 2020. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Government Auditing Standards require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements. This report is available under a separate cover.

City of Snellville Administration Department

2342 Oak Road Snellville, Georgia 30078 770-985-3500 Telephone 770-985-3525 Fax www.snellville.org

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 20,012. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as two component units and one blended component unit. The component units, City of Snellville Downtown Development Authority and Snellville Development Authority have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements for the governmental funds. For other governmental funds, this comparison is presented in the Individual Fund Statements subsection of this report.

Factors Affecting Financial Condition

The information in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Snellville operates.

Local Economy

The city of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2.1 million square feet of retail, restaurant and entertainment business. A new 110 room Hampton Inn was also opened in early 2019.

Thousands of visitors are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the Winter months. We also have increased our entertainment calendar to sixteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Town Green which brings thousands of visitors to Snellville.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen tremendous and consistent growth in commercial business licenses (Occupational Tax) and both commercial and residential building permits. Our local economic health could also be seen in our City Tax Digest. We have now had positive growth for 8 years in a row after several down years. The city's total real and personal property value now totals over \$2.46 Billion.

New residential and office/retail space construction, which had been dormant from 2009-2014, continued through the first half of FY-20...and then came the pandemic.

I would venture to say that no transmittal letter such as this one has failed to mention the negative impact from Covid-19 on a City's finances and local economy in the last half of the FY20 Fiscal Year. I believe our proactive, collaborative efforts with all the cities in our county and the joint effort with our local businesses definitely helped to lessen the unique shock of the virus on Snellville and our budget and economy. The long term impact is still to be determined, but so far, so good for us.

I must also mention one critical development which has sustained our SPLOST collections through the pandemic. An internet sales tax collection law was passed in the Georgia State Legislature prior to the virus and all local governments in Georgia are now receiving that tax from online sales. We don't know the exact dollar benefit, but it is substantial as our SPLOST receipts have actually increased even with Covid shutdowns. These dollars will continue to fund all our capital needs and allow us to continue to meet our infrastructure goals and needs.

Major Initiatives

Consistent improvement in the local economy has been a spur to our major initiatives in recent years and FY-20 saw much of the same. Our forward-looking infrastructure investment and land acquisition have paid off in attracting new private investment such as a new Hampton Inn last year and the opening of a new, cutting edge Senior Living campus in FY20. We have also moved forward with an experienced and well-financed private development team to partner with the City to build our long-planned Towne Center.

Towne Center Development - The City has aggressively pushed our plan to develop a mixed use, walkable “downtown” after the completion of our Livable Centers Initiative streetscape project in 2017. The new sidewalk, underground utilities and pedestrian amenities throughout our City Center have served to attract private sector interest in partnering with the City to build the Snellville Towne Center. Our efforts continued to pay off in FY-20 as we entered into a Master Development Agreement with Casto Development Company and Mid-City Real Estate Partners to build the planned 18 acre project. The final design includes 250 upscale residential units, a 748 space parking garage, a Municipal Market to house a unique dining establishment and local retail space, a town commons area, retail/office space and a new County library with space above for higher education use and start-up/entrepreneurial development.

Property Acquisition – Perhaps the most critical area in assuring success of such a large scale project as our Towne Center was property acquisition. In FY-20 we finally found and purchased the needed property and structure (formerly a branch of SunTrust Bank within a quarter mile of the old Post Office) in which to relocate our Post Office and remove the final obstacle from Towne Center groundbreaking. As of June 30, 2020 the schedule called for the new Post Office to be opened on November 1, 2020. Our Development Agreement includes reimbursement to the City for all land cost (plus a small premium) which will help offset our public investment in storm water, site development, parking and Market development.

Downtown Development Authority – Over the past few years, the City has worked on reorganizing its Downtown Development Authority and FY20 saw continued benefits as the DDA was able to meet its debt service responsibilities on the previous year’s acquisition of an office complex adjacent to the Towne Center and they will continue to be a needed conduit for long term contracts as we develop the Towne Center and issue prospective bonds for its financing in FY-21.

Capital Equipment

The City continued its long term plan to invest in and shore up our aging capital equipment inventory in FY20. This investment included purchases of police vehicles, public safety operating equipment and parks and recreation rolling stock. Building in-house capability saves the extra cost of smaller projects which the private sector bid up as their interest is limited.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Snellville for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the sixth year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

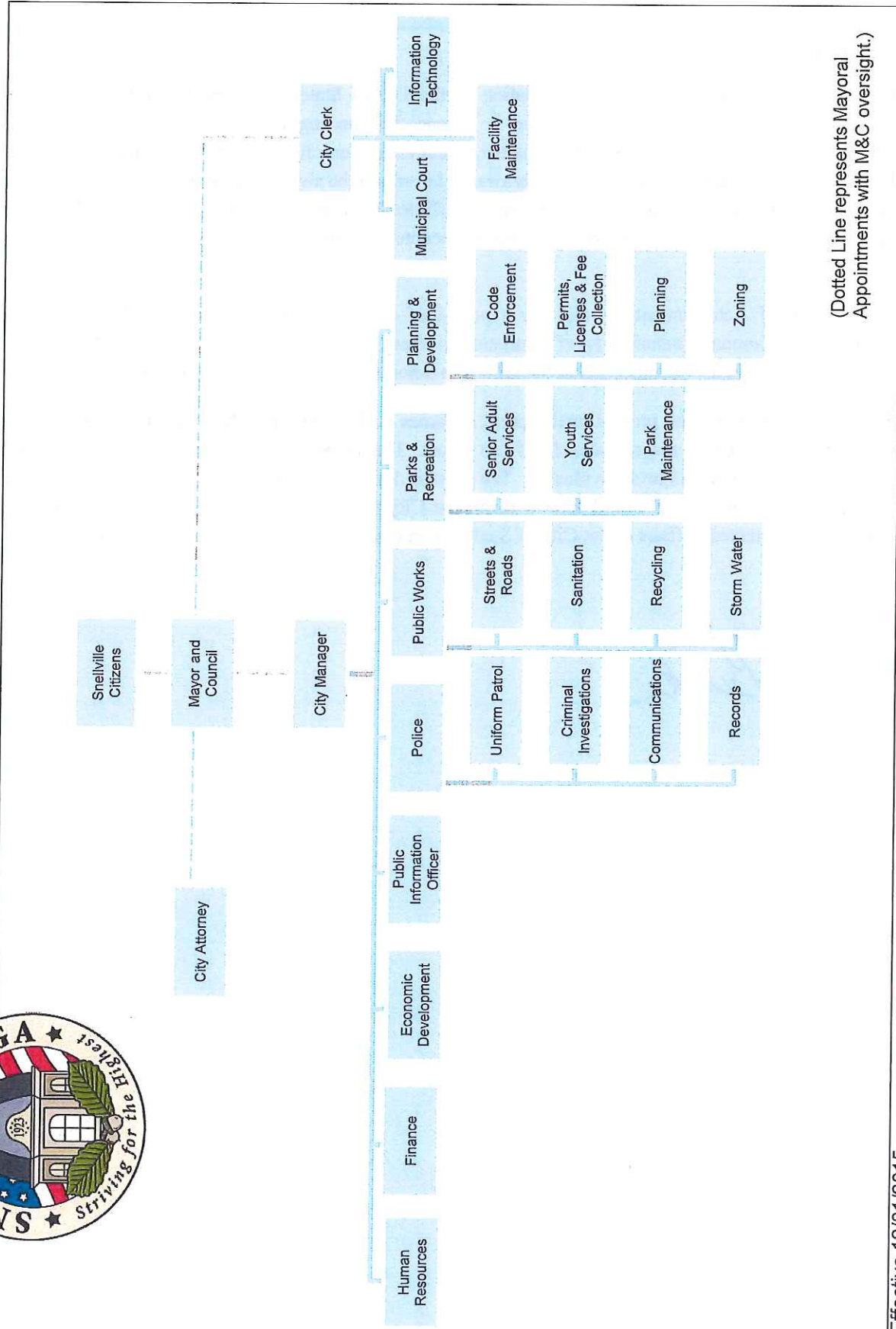
Respectfully submitted,



Jan Burke, CPA

Controller

City of Snellville, GA Organizational Chart



(Dotted Line represents Mayoral Appointments with M&C oversight.)

Effective 12/01/2015

OFFICIALS OF THE CITY OF SNELLVILLE

LEGISLATIVE BRANCH CITY COUNCIL

Barbara Bender	Mayor
Dave Emanuel	Mayor Pro Tem
Solange Destang	Council Member
Cristy Lenski	Council Member
Gretchen Schulz	Council Member
Tod Warner	Council Member

OFFICERS OF THE COUNCIL

Melisa Arnold	City Clerk
Tony Powell	City Attorney

JUDICIAL BRANCH

Jammie Taire	Municipal Court Judge
Elizabeth M. Reisner	City Solicitor
Kim Grimes	Court Clerk

EXECUTIVE BRANCH CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL

Butch Sanders	City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Roy Whitehead	Public Safety
Gaye Johnson	Public Works
Jan Burke	Controller
Ariann Stone	Executive Assistant



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Snellville
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION



JAMES L. WHITAKER, P.C.

**Certified Public Accountant
2295 Henry Clower Blvd., Suite 205
Snellville, Georgia 30078
Telephone: 678-205-4438
Fax: 678-205-4449**

**Member of
The American Institute of
Certified Public Accountants**

**Member of
Georgia Society of
Certified Public Accountants**

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of City Council
City of Snellville, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of City of Snellville, Georgia (the City) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2020 and the respective changes in financial position and, where applicable, cash flows, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 11 and the Schedule of Changes in the Net Pension Liability and Related Ratios on pages 51 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The introductory section, combining nonmajor and individual fund financial statements and budget schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2019, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements, related to the 2019 financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated December 23, 2020 on our consideration of City of Snellville, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Snellville, Georgia's internal control over financial reporting and compliance.



Snellville, Georgia
December 23, 2020

CITY OF SNELLVILLE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended June 30, 2020

As management of the City of Snellville, we offer readers of the City of Snellville's financial statements, this narrative overview and analysis of the financial activities of the City of Snellville for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

Financial Highlights

- The assets and deferred outflows of the City of Snellville exceeded its liabilities at the close of the most recent fiscal year by \$60,947,981 (Net position). Of this amount unrestricted net position of \$10,679,846 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies. This change in Net Position includes total deferred inflows of \$16,511.
- The City's total net position increased by \$2,497,535. This increase is due to an increase in net position of \$605,704 in business type activities combined with an increase in governmental activities net position of \$1,891,829.
- As of the close of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$16,420,476. Of this amount \$8,255,746 is unassigned and available for spending, \$6,492,904 is restricted for SPLOST Capital Projects, \$830,684 is restricted for other Capital Projects, \$77,245 is restricted for Police Activities, \$282,166 is restricted for Tree Bank Projects, \$72,811 is restricted for Economic Development and \$104,377 is a nonspendable for Prepaid Items and \$10,914 has been assigned for redevelopment purposes. Also \$293,629 is appropriated in the FY20 General Fund Budget for continuing needs.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$8,255,746 or 62% of total General Fund revenues.
- The City of Snellville's total debt obligations (including accrued compensated absences) decreased by the net of \$348,494. This decrease is due to \$231,186 paid on equipment capital lease obligations, a decrease of \$13,328 in termination benefits due, a net increase of \$35,103 in accrued compensated absences and a \$428,000 decrease in land refinancing. The City obtained a new Capital Lease in the amount of \$288,917 for their annual purchase of police vehicles and mandated new equipment.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management and recycling and Stormwater Management.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Snellville can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains five major governmental funds. The City's major governmental funds are the General Fund, the Urban Redevelopment Fund, the LCI Capital Project Fund, and the SPLOST III and IV Capital Projects Funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all five major funds.

The City of Snellville adopts an annual budget for its General Fund. On page 18 of this report a budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the FY-20 budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

Proprietary funds. The City of Snellville maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Stormwater Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2020, the City's assets exceeded liabilities by \$60,947,981.

The largest portion of the City's net position (69.8%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves

cannot be used to liquidate these liabilities. Of the total net position, \$7,755,810 or (12.7%) is restricted for Capital Projects, Police Activities, Economic Development and Tree Bank Projects and \$10,679,846 or (17.5%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.

City of Snellville's Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 19,818,011	\$ 18,476,634	\$ 1,039,675	\$ 643,091	\$ 20,857,686	\$ 19,119,725
Capital assets	<u>39,021,778</u>	<u>38,725,172</u>	<u>5,516,402</u>	<u>5,290,545</u>	<u>44,538,180</u>	<u>44,015,717</u>
Total assets	<u>58,839,789</u>	<u>57,201,806</u>	<u>6,556,077</u>	<u>5,933,636</u>	<u>65,395,866</u>	<u>63,135,442</u>
Deferred outflows	<u>18,440</u>	<u>24,426</u>	<u>-</u>	<u>-</u>	<u>18,440</u>	<u>24,426</u>
Total assets and deferred outflows	<u>58,858,229</u>	<u>57,226,232</u>	<u>6,556,077</u>	<u>5,933,636</u>	<u>65,414,306</u>	<u>63,159,868</u>
Current liabilities	1,639,579	1,440,899	223,740	207,003	1,863,319	1,647,902
Long-term liabilities	<u>2,586,495</u>	<u>2,934,989</u>	<u>-</u>	<u>-</u>	<u>2,586,495</u>	<u>2,934,989</u>
Total liabilities	<u>4,226,074</u>	<u>4,375,888</u>	<u>223,740</u>	<u>207,003</u>	<u>4,449,814</u>	<u>4,582,891</u>
Deferred inflows	<u>16,511</u>	<u>126,531</u>	<u>-</u>	<u>-</u>	<u>16,511</u>	<u>126,531</u>
Total liabilities and deferred inflows	<u>4,242,585</u>	<u>4,502,419</u>	<u>223,740</u>	<u>207,003</u>	<u>4,466,325</u>	<u>4,709,422</u>
Net position:						
Invested in capital assets	36,995,923	36,335,034	5,516,402	5,290,545	42,512,325	41,625,579
Restricted	7,755,810	7,253,329	-	-	7,755,810	7,253,329
Unrestricted	<u>9,863,911</u>	<u>9,135,450</u>	<u>815,935</u>	<u>436,088</u>	<u>10,679,846</u>	<u>9,571,538</u>
Total net position	<u>\$ 54,615,644</u>	<u>\$ 52,723,813</u>	<u>\$ 6,332,337</u>	<u>\$ 5,726,633</u>	<u>\$ 60,947,981</u>	<u>\$ 58,450,446</u>

As of June 30, 2020, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

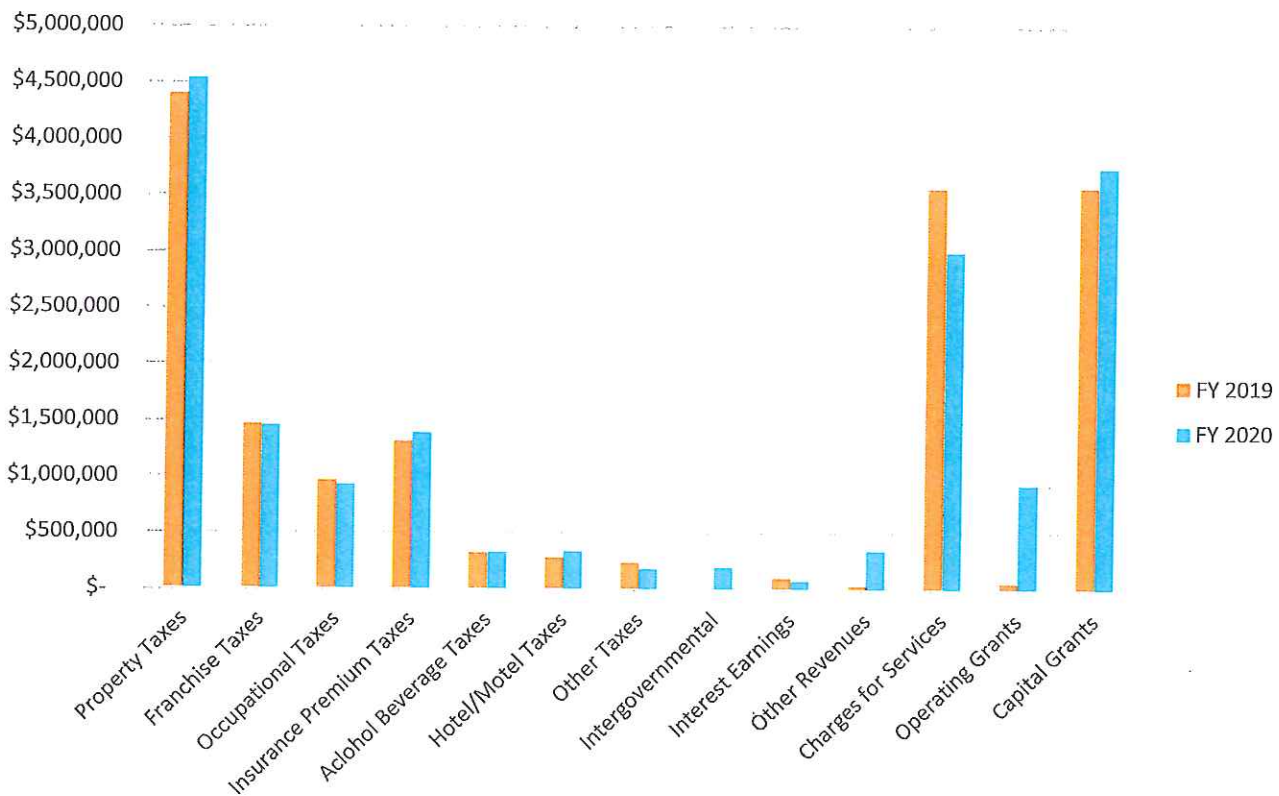
**City of Snellville's Change in Net Position
For The Years Ended June 30, 2020 and 2019**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues -						
Charges for services	\$ 3,005,147	\$ 3,563,044	\$ 2,547,854	\$ 2,544,993	\$ 5,553,001	\$ 6,108,037
Operating grants and contributions	933,559	55,941	-	-	933,559	55,941
Capital grants and contributions	3,751,854	3,575,767	-	-	3,751,854	3,575,767
General Revenues-						
Property taxes	4,539,165	4,393,728	-	-	4,539,165	4,393,728
Other taxes	4,635,420	4,571,248	-	-	4,635,420	4,571,248
Intergovernmental	200,000	-	-	-	200,000	-
Interest	79,770	98,657	5,004	5,882	84,774	104,539
Other	351,370	35,375	-	-	351,370	35,375
	<u>17,496,285</u>	<u>16,293,760</u>	<u>2,552,858</u>	<u>2,550,875</u>	<u>20,049,143</u>	<u>18,844,635</u>
Expenses:						
General Government	2,072,547	1,993,687	-	-	2,072,547	1,993,687
Public Safety and Courts	6,752,196	6,406,986	-	-	6,752,196	6,406,986
Parks and Recreation	2,069,359	1,174,411	-	-	2,069,359	1,174,411
Highways and Streets	1,155,807	2,038,253	-	-	1,155,807	2,038,253
Economic Development	308,494	258,498	-	-	308,494	258,498
Community Development	2,261,939	3,953,568	-	-	2,261,939	3,953,568
Interest on Long-term Debt	45,795	65,090	-	-	45,795	65,090
Solid Waste	-	-	2,558,446	2,481,324	2,558,446	2,481,324
Stormwater	-	-	327,025	326,242	327,025	326,242
	<u>14,666,137</u>	<u>15,890,493</u>	<u>2,885,471</u>	<u>2,807,566</u>	<u>17,551,608</u>	<u>18,698,059</u>
Increase (decrease) in net position before transfers	2,830,148	403,267	(332,613)	(256,691)	2,497,535	146,576
Transfers	(938,317)	(1,239,848)	938,317	1,239,848	-	-
Special items	-	-	-	-	-	-
Increase (decrease) in net position	1,891,831	(836,581)	605,704	983,157	2,497,535	146,576
Net position - beginning, adjusted	<u>52,723,813</u>	<u>53,560,394</u>	<u>5,726,633</u>	<u>4,743,476</u>	<u>58,450,446</u>	<u>58,303,870</u>
Net position - end of year	<u>\$ 54,615,644</u>	<u>\$ 52,723,813</u>	<u>\$ 6,332,337</u>	<u>\$ 5,726,633</u>	<u>\$ 60,947,981</u>	<u>\$ 58,450,446</u>

Governmental activities. Governmental activities increased the City's net position by \$1,891,831 helping our total growth of \$2,497,535 in the NET POSITION. Key reasons for this increase are as follows:

- General governmental revenues were strong; they increased by almost \$1million led by a strong tax digest.
- Other strong revenue sources include: Licenses and Permits – up by 38%
 Hotel/Motel Tax – up by 23%
 Invoice Premium Tax – up by 8%

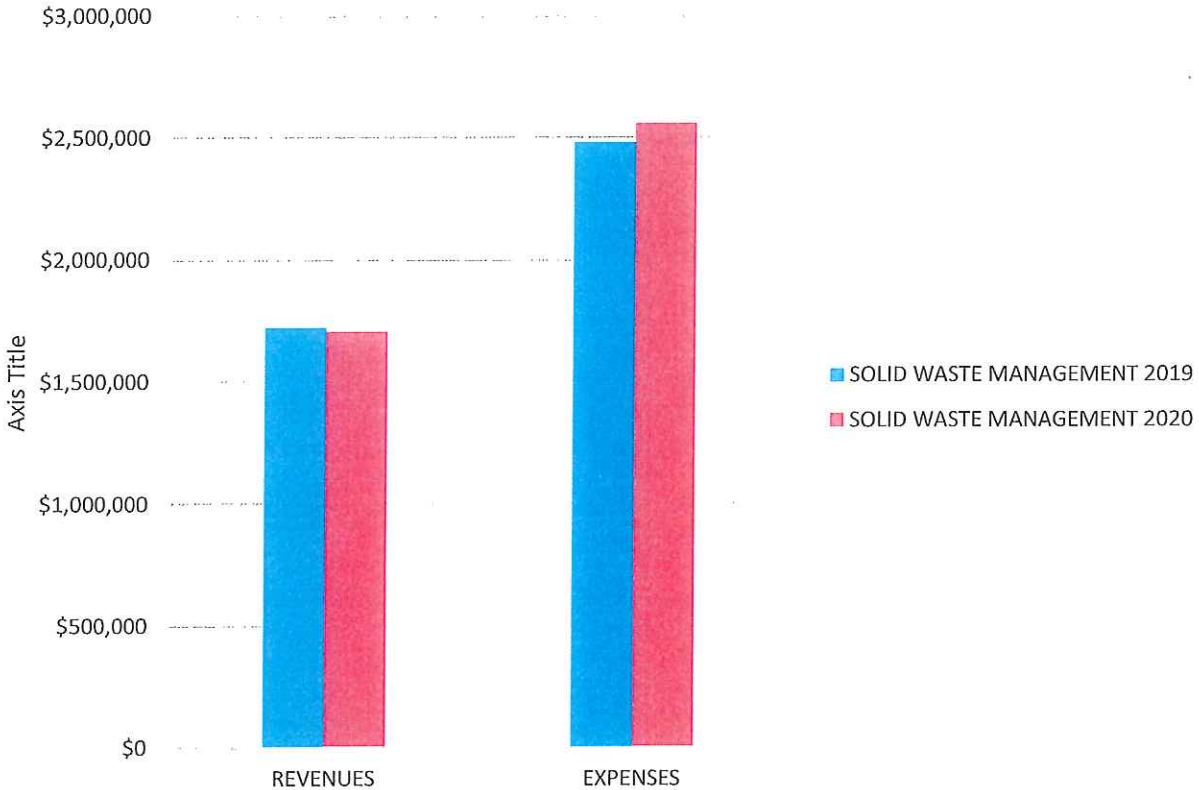
Program Revenues by Source Governmental Activities



Business-type Activities: In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of \$850,712 before transfers while our Storm Water Fund Net Position increased by \$518,099.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY-20 was our fourth year operating under a new, increased rate structure and our total General Fund subsidy was \$832,555. We sustained a 2% cost of living expense increase this year through negotiations with our contractor and next year will almost certainly see such an increase again.
- Our Storm Water fund shows positive signs of stabilizing or at least seeing longer term funds availability due to a much needed fee increase in FY-17. A new lease obligation for a needed piece of capital equipment (a small track hoe) is now on the books and greatly increased emergency repair needs will have a negative impact on the fund balance.

Revenues & Expenses Solid Waste Management Fund



Financial Analysis of the Government's Funds

As noted earlier, the City of Snellville used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The focus of the City of Snellville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$16,420,476. Of this amount, \$8,255,746 (50.1%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to pay for police activities (\$77,245), 2) Tree Bank (\$282,166), 3) Economic Development (\$72,811), 4) Prepaid Items (\$104,377) and 5) Other capital projects (\$7,323,588) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of \$10,914 and appropriations in next year's budget of \$293,629.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$8,255,746 while the total fund balance equaled \$8,653,752. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 62 % of the total general fund revenues, while total fund balance represents 65% of that same amount.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$8,255,746 while the total fund balance equaled \$8,653,752. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 62 % of the total general fund revenues, while total fund balance represents 65% of that same amount.

During the current fiscal year, the unrestricted fund balance of the City's general fund increased by \$560,533. Revenues increased by 7.2%, expenditures increased by 6.1% resulting in an overall excess of revenue of \$1,080,466. This increase occurred mainly due to better than anticipated revenues from several tax sources, i.e. Insurance Premium and Franchise Tax collections and a continued boom in building permit fees which we really felt was a source of revenue which would see a small contraction after two huge years. Another unexpected revenue item was a one-time receipt from Gwinnett County of \$200,000 which resulted from successful SDS negotiations regarding joint 911/dispatch services. The General Fund transferred \$832,555 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2014 SPLOST has generated \$10,545,664 in revenue and will be used mainly for transportation purposes. These dollars have greatly increased our resurfacing mileage over the years as they triple the meager, annual LMIG allotment we receive from the Georgia DOT. The 2017 SPLOST has brought in \$10,269,787 and these dollars have allowed us to be aggressive in our property purchases paving the way for the Towne Center project. These dollars will be reimbursed when we sell the property to our private development partner as anticipated in all development documents.

Proprietary Funds. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste fund at the end of the year was \$1,007,921. The net position decreased \$18,157 during FY2020.

Net position of the Stormwater Management Fund at the end of the year was \$5,324,416 of which \$4,576,990 was invested in capital assets. The fund is expected to be used for stormwater management capital expenditures and supplemented with needed rate hikes; the first of which started in FY-17.

General Fund Budgetary Highlights. In FY20, the General Fund was impacted by several unusual, atypical occurrences. First, City facilities sustained significant damage from a strong lightning strike early in the year and both the expensive repairs and subsequent insurance reimbursement is reflected in the General Fund budget. Obviously, our budget projections did not anticipate such an event.

Second, we received 40% more E911 fees from Gwinnett County due to a renegotiation of that formula with the County. This fee reimbursement will actually be reduced beginning in FY22, but this small windfall was received in FY20. Finally, our Insurance Premium Tax and Franchise Fee line items received an extra revenue amount due to internal audit reviews on their part showing past underpayments to the City.

Capital Asset and Debt Administration

Capital assets. The City of Snellville's investment in capital assets for its governmental and business-type activities as of June 30, 2020 amounts to \$44,538,180 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges and roads.

Major capital asset events during the current fiscal year included the following:

- \$11,400 on construction in progress
- \$386,550 in Stormwater Infrastructure
- \$288,917 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

Long-term debt. At the end of the current fiscal year, the City had \$2,586,495 in outstanding debt consisting of Revenue Bonds, capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by \$348,494. This decrease is due to the following activities: new capital lease debt issued of \$288,917. We also paid a payment of \$231,186 on existing capital lease debt and had a \$13,328 decrease in termination benefits and a \$35,103 increase in Accrued Compensated Absences. The City also retired \$428,000 on a bank note for land refinancing. Additional information on the City's long-term debt can be found in Note 9.

Status of the City of Snellville Economy

The second half of the FY20 fiscal year for the City will always be remembered for the first wave of the COVID-19 virus. This unique experience for all local government officials found us scrambling to adjust our daily operations to best confront the destructive impact of the virus to both our employees and local businesses. In Snellville, we closed our facilities to the public for almost two months and operated with a short staff coming to work and many trying to work from home. Public Safety personnel had to keep on a normal schedule, of course, and they were recognized with extra "hazard pay" which we hope to be reimbursed for next year from Federal grants.

Our local businesses did a great job instituting rules and guidelines protecting the citizenry and food service establishments tried to maintain their operations with take out and drive-through service. The Mayor and Council assisted with relaxed code requirements and delaying local fee and tax collections. Once again, the Mayor and Council also kept the millage rate steady at 4.588 mills for the sixth consecutive year.

Even with the virus, our tax digest continued consistent growth. The largest addition was a new Senior Living Community, Sheridan at Eastside, which included cottages and townhomes for independent living and a main lodge with housing, luxurious amenities and dependent living options. Other new single-family development continued strong in FY20 and supported our digest growth.

Predicting the future in this unpredictable virus environment is problematic at best. However, we can be optimistic due to SPLOST revenue somehow remaining consistent despite the virus impact (receipts actually grew a little) and the City continues to make progress toward our Towne Center construction, a \$90 million public/private development, slated to start early 2021. We will carry on as we partner with our local businesses and hope a vaccine becomes available so our local economy can resume some sense of "normal" operations soon. The fact that we have been able to operate as successfully as we have is a real testament to our community spirit and the creativity and can-do mentality of our local entrepreneurs. We will make it together.

Requests for Information

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville
Finance Department
2342 Oak Road
Snellville, GA 30078

BASIC FINANCIAL STATEMENTS

This page has been intentionally left blank.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2020

	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority
Assets					
Cash and Cash Equivalents	\$ 8,978,513	\$ 798,781	\$ 9,777,294	\$ 51,074	\$ 18,192
Investments	217,134	-	217,134	-	-
Receivables (net of allowance for uncollectibles)					
Taxes	239,634	-	239,634	-	-
Fines	147,426	-	147,426	-	-
Intergovernmental	656,482	-	656,482	-	-
Accounts	-	221,520	221,520	1,150	-
Prepaid Items	104,377	-	104,377	-	-
Due from other funds	(19,374)	19,374	-	-	-
Deposits	-	-	-	550	-
Restricted Assets -					
Cash	8,192,719	-	8,192,719	-	-
Non-Depreciable Capital Assets	11,289,797	11,400	11,301,197	3,709,996	-
Depreciable Capital Assets, Net	27,731,981	5,505,002	33,236,983	5,760,092	-
Net pension asset	1,301,100	-	1,301,100	-	-
Due from primary government	-	-	-	7,690	-
Total Assets	58,839,789	6,556,077	65,395,866	9,530,552	18,192
Deferred Outflows					
Deferred Pension Outflows	-	-	-	-	-
Deferred Charge From Refunding	18,440	-	18,440	-	-
Total Deferred Outflows	18,440	-	18,440	-	-
Total Assets and Deferred Outflows	58,858,229	6,556,077	65,414,306	9,530,552	18,192
Liabilities					
Accounts Payable	1,044,823	201,296	1,246,119	5,603	-
Accrued Liabilities -					
Wages	298,769	22,444	321,213	-	-
Customers and Developers Deposits	37,806	-	37,806	24,690	-
Police bonds and court fees	160,527	-	160,527	-	-
Interest	23,194	-	23,194	-	-
Other	27,536	-	27,536	9,697	-
Due to other Governments	-	-	-	-	-
Due to component unit	7,753	-	7,753	-	-
Due to other funds	-	-	-	-	-
Unearned Revenues	39,171	-	39,171	-	-
Long-Term Liabilities -					
Due Within One Year	706,193	-	706,193	-	-
Due In More Than One Year	1,880,302	-	1,880,302	3,846,977	-
Total Liabilities	4,226,074	223,740	4,449,814	3,886,967	-
Deferred Inflows					
Deferred Pension Inflows	16,511	-	16,511	-	-
Total Deferred Inflows	16,511	-	16,511	-	-
Total Liabilities and Deferred Inflows	4,242,585	223,740	4,466,325	3,886,967	-
Net Position					
Net Investment in Capital Assets	36,995,923	5,516,402	42,512,325	5,623,111	-
Restricted for -					
Capital Projects	7,323,588	-	7,323,588	-	-
Police Activities	77,245	-	77,245	-	-
Tree Bank	282,166	-	282,166	-	-
Economic Development	72,811	-	72,811	-	-
Unrestricted	9,863,911	815,935	10,679,846	20,474	18,192
Total Net Position	\$ 54,615,644	\$ 6,332,337	\$ 60,947,981	\$ 5,643,585	\$ 18,192

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
General Government	\$ 2,072,547	\$ 37,549	\$ -	\$ 20,753
Public Safety and Courts	6,752,196	2,325,350	932,560	1,238
Public Works	2,069,359	-	-	3,177,412
Parks and Recreation	1,155,807	123,082	999	552,451
Economic Development	308,494	-	-	-
Community Development	2,261,939	519,166	-	-
Interest on Long-Term Debt	45,795	-	-	-
Total Governmental Activities	<u>14,666,137</u>	<u>3,005,147</u>	<u>933,559</u>	<u>3,751,854</u>
Business-Type Activities				
Solid Waste Management	2,313,269	1,638,984	-	-
Recycling	245,177	67,310	-	-
Stormwater	327,025	841,560	-	-
Total Business-Type Activities	<u>2,885,471</u>	<u>2,547,854</u>	<u>-</u>	<u>-</u>
Total	<u>17,551,608</u>	<u>5,553,001</u>	<u>933,559</u>	<u>3,751,854</u>
Component Units:				
Downtown Development Authority	646,561	442,783	67,574	1,354,918
Snellville Development Authority	1,250	-	-	-
Total Component Units	<u>\$ 647,811</u>	<u>\$ 442,783</u>	<u>\$ 67,574</u>	<u>\$ 1,354,918</u>

General Revenues:

Taxes:
Property
Franchise
Occupational
Insurance premium
Alcohol beverage
Hotel / Motel
Other
Intergovernmental
Interest Earnings
Other
Total General Revenues
Transfers
Total General Revenues and Transfers
Change in Net Position
Net Position - Beginning of Year
Net Position - End of Year

See accompanying notes to the basic financial statements.

Changes in Net Position

Governmental Activities	Business- Type Activities	Total	Downtown Development Authority	Snellville Development Authority
\$ (2,014,245)	\$ -	\$ (2,014,245)	\$ -	\$ -
(3,493,048)	-	(3,493,048)	-	-
1,108,053	-	1,108,053	-	-
(479,275)	-	(479,275)	-	-
(308,494)	-	(308,494)	-	-
(1,742,773)	-	(1,742,773)	-	-
(45,795)	-	(45,795)	-	-
<u>(6,975,577)</u>	<u>-</u>	<u>(6,975,577)</u>	<u>-</u>	<u>-</u>
-	(674,285)	(674,285)	-	-
-	(177,867)	(177,867)	-	-
-	514,535	514,535	-	-
<u>-</u>	<u>(337,617)</u>	<u>(337,617)</u>	<u>-</u>	<u>-</u>
<u>(6,975,577)</u>	<u>(337,617)</u>	<u>(7,313,194)</u>	<u>-</u>	<u>-</u>
-	-	-	1,218,714	-
-	-	-	-	(1,250)
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,218,714</u>	<u>(1,250)</u>
4,539,165	-	4,539,165	-	-
1,455,155	-	1,455,155	-	-
929,203	-	929,203	-	-
1,390,449	-	1,390,449	-	-
334,013	-	334,013	-	-
341,919	-	341,919	-	-
184,681	-	184,681	-	-
200,000	-	200,000	-	-
79,770	5,004	84,774	196	-
351,370	-	351,370	-	-
<u>9,805,725</u>	<u>5,004</u>	<u>9,810,729</u>	<u>196</u>	<u>-</u>
(938,317)	938,317	-	-	-
<u>8,867,408</u>	<u>943,321</u>	<u>9,810,729</u>	<u>196</u>	<u>-</u>
1,891,831	605,704	2,497,535	1,218,910	(1,250)
52,723,813	5,726,633	58,450,446	4,424,675	19,442
<u>\$ 54,615,644</u>	<u>\$ 6,332,337</u>	<u>\$ 60,947,981</u>	<u>\$ 5,643,585</u>	<u>\$ 18,192</u>

CITY OF SNELLVILLE, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
ASSETS				
Cash and Cash Equivalents	\$ 8,978,513	\$ 1,047,118	\$ 2,376,156	\$ 4,183,976
Investments	217,134	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	214,489	-	-	-
Fines	147,426	-	-	-
Intergovernmental Accounts	-	-	-	656,482
Due from other funds	-	-	-	4,862
Prepaid Items	104,377	-	-	-
Total Assets	<u>\$ 9,661,939</u>	<u>\$ 1,047,118</u>	<u>\$ 2,376,156</u>	<u>\$ 4,845,320</u>
LIABILITIES				
Accounts Payable	\$ 307,693	\$ 216,434	\$ -	\$ 392,389
Accrued Liabilities:				
Salaries and wages	298,769	-	-	-
Deposits	37,806	-	-	-
Police bonds and court fees	160,527	-	-	-
Other	27,536	-	-	-
Due to component unit	7,753	-	-	-
Due to other funds	24,236	-	-	-
Unearned revenues	-	-	-	-
Total Liabilities	<u>864,320</u>	<u>216,434</u>	<u>-</u>	<u>392,389</u>
DEFERRED INFLOWS				
Unavailable revenues	143,867	-	-	336,183
FUND BALANCES				
Nonspendable -				
Prepaid items	104,377	-	-	-
Restricted -				
Capital Projects	-	830,684	2,376,156	4,116,748
Police Services	-	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Assigned -				
Redevelopment	-	-	-	-
Appropriations for next year's budget	293,629	-	-	-
Unassigned	8,255,746	-	-	-
Total Fund Balances	<u>8,653,752</u>	<u>830,684</u>	<u>2,376,156</u>	<u>4,116,748</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 9,661,939</u>	<u>\$ 1,047,118</u>	<u>\$ 2,376,156</u>	<u>\$ 4,845,320</u>

See accompanying notes to the basic financial statements.

<u>URBAN REDEVELOP- MENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ 10,914	\$ 574,555	\$ 17,171,232
-	-	217,134
-	25,145	239,634
-	-	147,426
-	-	656,482
-	-	-
-	-	4,862
-	-	104,377
<u>\$ 10,914</u>	<u>\$ 599,700</u>	<u>\$ 18,541,147</u>
\$ -	\$ 128,307	\$ 1,044,823
-	-	298,769
-	-	37,806
-	-	160,527
-	-	27,536
-	-	7,753
-	-	24,236
-	39,171	39,171
<u>-</u>	<u>167,478</u>	<u>1,640,621</u>
-	-	480,050
-	-	104,377
-	-	7,323,588
-	77,245	77,245
-	282,166	282,166
-	72,811	72,811
10,914	-	10,914
-	-	293,629
-	-	8,255,746
<u>10,914</u>	<u>432,222</u>	<u>16,420,476</u>
<u>\$ 10,914</u>	<u>\$ 599,700</u>	<u>\$ 18,541,147</u>

CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances -- total governmental funds	\$ 16,420,476
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	39,021,778
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds: Unavailable revenues	480,050
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position: Deferred charge from refunding	18,440
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds: Net pension asset Deferred pension outflows Deferred pension inflows	1,301,100 - (16,511)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds: Accrued interest Revenue bonds Capital lease obligation Refinancing of land Long-term portion of termination benefits Long-term portion of compensated absences	(23,194) (1,466,000) (578,295) - (80,032) <u>(462,168)</u>
Net position of governmental activities.	<u>\$ 54,615,644</u>

The accompanying notes are an integral part of these financial statements.

This page has been intentionally left blank.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
REVENUES				
Taxes	\$ 8,803,475	\$ -	\$ -	\$ -
Licenses and permits	484,136	-	-	-
Intergovernmental	215,296	-	220,666	3,245,026
Charges for services	1,119,439	-	-	-
Fines and forfeitures	2,190,290	-	-	-
Tree Bank Bonds	-	-	-	-
Investment income	66,651	8,629	22,108	33,281
Rental income	72,999	-	-	-
Miscellaneous	362,880	-	-	-
Total Revenues	<u>13,315,166</u>	<u>8,629</u>	<u>242,774</u>	<u>3,278,307</u>
EXPENDITURES				
Current:				
General Government	1,803,327	-	-	-
Municipal Court	816,349	-	-	-
Public Safety	5,439,731	-	-	-
Public Works	1,081,421	-	-	-
Parks and Recreation	888,405	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	905,047	-	-	1,354,918
Capital:				
General Government	237,661	-	-	164,311
Public Safety	274,919	-	12,269	-
Public Works	9,204	8,831	606,793	692,481
Parks and Recreation	98,392	-	10,358	206,850
Community Development	-	-	-	-
Debt Service:				
Principal	659,187	-	-	-
Interest	21,057	-	-	-
Issue costs on debt	-	-	-	-
Total Expenditures	<u>12,234,700</u>	<u>8,831</u>	<u>629,420</u>	<u>2,418,560</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,080,466</u>	<u>(202)</u>	<u>(386,646)</u>	<u>859,747</u>
Other Financing Sources (Uses):				
Debt issue	288,917	-	-	-
Transfers	(949,678)	-	-	-
Sale of capital assets	2,764	-	-	-
Total	<u>(657,997)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	422,469	(202)	(386,646)	859,747
Fund Balance - Beginning of the year	<u>8,231,283</u>	<u>830,886</u>	<u>2,762,802</u>	<u>3,257,001</u>
Fund Balance - End of year	<u>\$ 8,653,752</u>	<u>\$ 830,684</u>	<u>\$ 2,376,156</u>	<u>\$ 4,116,748</u>

See accompanying notes to the basic financial statements.

URBAN REDEVELOP- MENT	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ 341,919	\$ 9,145,394
-	-	484,136
-	-	3,680,988
-	-	1,119,439
-	38,737	2,229,027
-	-	-
125	4,364	135,158
-	-	72,999
-	-	362,880
<u>125</u>	<u>385,020</u>	<u>17,230,021</u>
-	-	1,803,327
-	-	816,349
-	2,596	5,442,327
-	-	1,081,421
-	-	888,405
-	32,906	32,906
-	308,494	308,494
-	-	2,259,965
-	-	401,972
-	11,442	298,630
4,890	-	1,322,199
-	-	315,600
-	-	-
-	-	659,187
11,361	-	32,418
-	-	-
<u>16,251</u>	<u>355,438</u>	<u>15,663,200</u>
<u>(16,126)</u>	<u>29,582</u>	<u>1,566,821</u>
-	-	288,917
11,361	-	(938,317)
-	-	2,764
<u>11,361</u>	<u>-</u>	<u>(646,636)</u>
(4,765)	29,582	920,185
15,679	402,640	15,500,291
<u>\$ 10,914</u>	<u>\$ 432,222</u>	<u>\$ 16,420,476</u>

CITY OF SNELLVILLE, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

Net change in fund balances -- total governmental funds \$ 920,185

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay	1,652,923
Depreciation	(1,351,635)

The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period. (4,682)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period. 271,285

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:

Repayments	659,186
Proceeds	(288,917)

Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:

Amortization	(5,988)
--------------	---------

Change in net pension asset and related deferred items 68,639

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in the long term portion of accrued compensated absences	(35,103)
Change in the long term portion of termination benefits	13,328
Change in accrued interest	(7,390)

Change in net position of governmental activities. \$ 1,891,831

The accompanying notes are an integral part of these financial statements.

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES				
Taxes	\$ 8,642,000	\$ 8,825,473	\$ 8,803,475	\$ (21,998)
Licenses and permits	349,100	514,512	484,136	(30,376)
Intergovernmental	-	215,296	215,296	-
Charges for services	915,254	1,149,514	1,119,439	(30,075)
Fines and forfeitures	2,075,000	2,075,000	2,190,290	115,290
Investment income	77,273	77,273	66,651	(10,622)
Rental income	80,000	81,500	72,999	(8,501)
Miscellaneous	68,000	406,605	362,880	(43,725)
Total Revenues	<u>12,206,627</u>	<u>13,345,173</u>	<u>13,315,166</u>	<u>(30,007)</u>
EXPENDITURES				
Current:				
General Government	1,802,655	1,756,372	1,803,327	(46,955)
Municipal Court	777,040	850,822	816,349	34,473
Public Safety	5,092,439	5,355,739	5,439,731	(83,992)
Public Works	1,129,090	1,052,435	1,081,421	(28,986)
Parks and Recreation	904,610	935,394	888,405	46,989
Community Development	824,186	947,105	905,047	42,058
Capital:				
General Government	280,000	417,414	237,661	179,753
Public Safety	36,447	471,226	274,919	196,307
Public Works	10,000	119,075	9,204	109,871
Parks and Recreation	12,600	95,580	98,392	(2,812)
Community Development	-	-	-	-
Debt Service:				
Principal	645,729	665,191	659,187	6,004
Interest	17,702	21,058	21,057	1
Total Expenditures	<u>11,532,498</u>	<u>12,687,411</u>	<u>12,234,700</u>	<u>452,711</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>674,129</u>	<u>657,762</u>	<u>1,080,466</u>	<u>422,704</u>
Other Financing Sources (Uses):				
Transfers	(1,111,174)	(949,679)	(949,678)	1
Proceeds from sale of capital assets	3,000	3,000	2,764	(236)
Debt issue	-	288,917	288,917	-
Total Other Financing Sources (Uses)	<u>(1,108,174)</u>	<u>(657,762)</u>	<u>(657,997)</u>	<u>(235)</u>
Net Change in Fund Balances	(434,045)	-	422,469	422,469
Fund Balance -				
Beginning of year	8,231,283	8,231,283	8,231,283	-
End of year	<u>\$ 7,797,238</u>	<u>\$ 8,231,283</u>	<u>\$ 8,653,752</u>	<u>\$ 422,469</u>

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
ASSETS			
Current assets:			
Cash	\$ 60,830	\$ 737,951	\$ 798,781
Receivables			
Trade accounts	80,109	17,411	97,520
Unbilled sales	124,000	-	124,000
Due from other funds	-	19,374	19,374
Prepaid items	-	-	-
Total Current Assets	<u>264,939</u>	<u>774,736</u>	<u>1,039,675</u>
Property, plant and equipment:			
Construction in progress	-	11,400	11,400
Buildings	577,673	-	577,673
Machinery and equipment	227,846	252,189	480,035
Vehicles	21,118	-	21,118
Infrastructure	-	4,906,025	4,906,025
Land improvements	1,188,251	-	1,188,251
	2,014,888	5,169,614	7,184,502
Less accumulated depreciation	<u>(1,075,476)</u>	<u>(592,624)</u>	<u>(1,668,100)</u>
	<u>939,412</u>	<u>4,576,990</u>	<u>5,516,402</u>
Total Assets	<u>1,204,351</u>	<u>5,351,726</u>	<u>6,556,077</u>
LIABILITIES			
Current liabilities:			
Accounts payable -			
Trade	186,263	15,033	201,296
Construction	-	-	-
Accrued liabilities -			
Payroll	10,167	12,277	22,444
Due to other funds	-	-	-
Capital lease payable	-	-	-
Total current liabilities (payable from current assets)	<u>196,430</u>	<u>27,310</u>	<u>223,740</u>
Long-term obligations	-	-	-
Total Liabilities	<u>196,430</u>	<u>27,310</u>	<u>223,740</u>
NET POSITION			
Net investment in capital assets	939,412	4,576,990	5,516,402
Unrestricted	<u>68,509</u>	<u>747,426</u>	<u>815,935</u>
Total Net Position	<u>\$ 1,007,921</u>	<u>\$ 5,324,416</u>	<u>\$ 6,332,337</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
OPERATING REVENUES			
Charges for services:			
Solid waste	\$ 1,584,991	\$ -	\$ 1,584,991
Recycling	67,310	-	67,310
Stormwater utility	-	839,397	839,397
Penalties	27,439	2,163	29,602
Miscellaneous	26,554	-	26,554
Total Operating Revenues	<u>1,706,294</u>	<u>841,560</u>	<u>2,547,854</u>
OPERATING EXPENSES:			
Purchases of product/service	2,252,317	-	2,252,317
Salaries and benefits	165,860	105,392	271,252
Contracted / purchased services	73,088	100,105	173,193
Supplies	13,127	3,489	16,616
Depreciation	54,054	118,039	172,093
Total Operating Expenses	<u>2,558,446</u>	<u>327,025</u>	<u>2,885,471</u>
Operating Income (Loss)	(852,152)	514,535	(337,617)
NON-OPERATING INCOME (EXPENSES):			
Interest expense	-	-	-
Interest revenue	1,440	3,564	5,004
Net income (loss) before transfers and capital contributions	(850,712)	518,099	(332,613)
Transfers in	832,555	105,762	938,317
Capital contributions	-	-	-
NET INCOME	(18,157)	623,861	605,704
NET POSITION - BEGINNING	<u>1,026,078</u>	<u>4,700,555</u>	<u>5,726,633</u>
NET POSITION - ENDING	<u>\$ 1,007,921</u>	<u>\$ 5,324,416</u>	<u>\$ 6,332,337</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ 1,711,748	\$ 841,854	\$ 2,553,602
Cash paid to suppliers	(2,389,145)	(118,589)	(2,507,734)
Cash paid to employees	(111,056)	(77,851)	(188,907)
Net Cash Provided by Operating Activities	<u>(788,453)</u>	<u>645,414</u>	<u>(143,039)</u>
Cash flows from investing activities:			
Interest received	<u>1,440</u>	<u>3,564</u>	<u>5,004</u>
Net Cash Used in Investing Activities	<u>1,440</u>	<u>3,564</u>	<u>5,004</u>
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	(19,374)	(19,374)
Transfers	<u>832,555</u>	<u>105,762</u>	<u>938,317</u>
Net Cash Provided by Non-capital Financing Activities	<u>832,555</u>	<u>86,388</u>	<u>918,943</u>
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	<u>-</u>	<u>(397,950)</u>	<u>(397,950)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>(397,950)</u>	<u>(397,950)</u>
Net increase in cash and cash equivalents	45,542	337,416	382,958
Cash and cash equivalents - Beginning of Year	<u>15,288</u>	<u>400,535</u>	<u>415,823</u>
Cash and cash equivalents - End of Year	<u>\$ 60,830</u>	<u>\$ 737,951</u>	<u>\$ 798,781</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

**Reconciliation of Net Income to Net Cash Provided
By Operating Activities**

	SOLID WASTE	STORMWATER	TOTAL
Operating income (loss)	\$ (852,152)	\$ 514,535	\$ (337,617)
Adjustments to reconcile net income to net cash provided			
by operating activities:			
Depreciation and amortization	54,054	118,039	172,093
(Increase) decrease in receivables	5,454	294	5,748
(Increase) decrease in prepaid items	-	-	-
Increase (decrease) in accounts payable	(94)	10,133	10,039
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued liabilities	4,285	2,413	6,698
Total Adjustments	63,699	130,879	194,578
Net Cash Provided by Operating Activities	\$ (788,453)	\$ 645,414	\$ (143,039)

See accompanying notes to the basic financial statements.

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

B. The Reporting Entity

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority and Snellville Development Authority as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City. The Snellville Arts Commission was terminated during fiscal year ended June 30, 2019.

Discretely Presented Component Units –

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the City's General Fund and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

B. The Reporting Entity – (Continued)

Discretely Presented Component Units, continued -

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

C. Basic Financial Statements—Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. Basic Financial Statements—Government-Wide Statements, continued

The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

D. Basic Financial Statements—Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund and the Tree Bank Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

Governmental Fund Types – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

LCI Grant Capital Projects Fund – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City's Town Center streetscapes.

The SPLOST Capital Projects Funds – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

Urban Redevelopment Agency Fund – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City's Refunding Revenue Bond Obligation.

Proprietary Fund Type – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major proprietary funds:

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Basic Financial Statements-Fund Financial Statements, continued

Solid Waste Management Enterprise Fund - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

Stormwater Management Enterprise Fund - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

E. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements – All governmental funds, the Snellville Downtown Development Authority, Snellville Development Authority and the City of Snellville Arts Commission are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

F. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

F. Basis of Accounting – (Continued)

2. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

G. Cash and Cash Equivalents

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

H. Investments

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2020 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

I. Inventory

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

J. Prepaid Expenses

Payments made to vendors for service that will benefit periods beyond June 30, 2020 are recorded as prepaid items and are expensed during the period benefited.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

K. Capital Assets – (Continued)

Capital assets purchased or acquired with an original cost of \$3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

M. Revenues

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

N. Expenditures

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

O. Compensated Absences

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

P. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Q. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2020, there were no encumbrances outstanding.

R. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2020. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, probation fines, and intergovernmental revenues. In addition, the City has one item that qualifies for reporting in this category in the government-wide statement of net position. The item, deferred pension inflows, is reported only in the government-wide statement of net position.

S. Net Position

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports \$7,755,810 of restricted net position, of which \$6,925,126 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

T. Fund Equity – Governmental Funds

As of June 30, 2020, fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of City of Snellville’s Council. Snellville’s Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

Unassigned – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report negative unassigned fund balance in that fund

As of June 30, 2020, fund balances are composed of the following:

	General	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
Nonspendable:						
Prepays	\$ 104,377	\$ -	\$ -	\$ -	\$ -	\$ 104,377
Restricted:						
Capital Projects	-	830,684	6,492,904	-	-	7,323,588
Police Services	-	-	-	-	77,245	77,245
Tree Bank	-	-	-	-	282,166	282,166
Economic Development	-	-	-	-	72,811	72,811
Committed	-	-	-	-	-	-
Assigned:						
Redevelopment	-	-	-	10,914	-	10,914
Next year's budget	293,629	-	-	-	-	293,629
Unassigned	8,255,746	-	-	-	-	8,255,746
Total Fund Balances	\$ 8,653,752	\$ 830,684	\$ 6,492,904	\$ 10,914	\$ 432,222	\$16,420,476

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

U. Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

V. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Budgets and Budgetary Accounting

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

X. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2020, \$17,398,575 of the City's bank balances of \$17,898,575 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	<u>17,398,575</u>
Total	<u>\$ 17,398,575</u>

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2020 consisted of a certificate of deposit in the amount of \$217,134.

Interest Rate Risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

Credit Risk. State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

3. PROPERTY TAX

The City’s property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 8, 2019 and are due and payable October 15th and November 15th. All taxes unpaid after the October 15th and November 15th due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1st. Delinquent taxes are considered fully collectable.

4. RECEIVABLES

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	<u>Gross</u>	Allowance for <u>Bad Debts</u>	<u>Net</u>
Governmental Funds			
Taxes	\$ 239,634	\$ -	\$ 239,634
Fines	475,568	328,142	147,426
Intergovernmental Accounts	656,482 -	- -	656,482 -
Solid Waste Management Fund Accounts	324,109	120,000	204,109
Stormwater Management Fund Accounts	17,411	-	17,411
Total	<u>\$ 1,713,204</u>	<u>\$ 448,142</u>	<u>\$ 1,265,062</u>

5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES

Intergovernmental revenues for the year ended June 30, 2020 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	\$ 3,245,026
Public Safety Grants	15,296
Gwinnett County - SDS related Grant	200,000
State of Georgia - DOT, LMIG Program	<u>220,666</u>
Total Intergovernmental Revenues	<u>\$ 3,680,988</u>

Intergovernmental receivables as of June 30, 2020 consist of the following:

Gwinnett County - SPLOST	\$ 292,779
Gwinnett County - other projects	363,703
Cares Act Grant	<u>-</u>
Total Intergovernmental Receivables	<u>\$ 656,482</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

6. INTER-FUND TRANSACTIONS

Inter-fund payables and receivables as of June 30, 2020 were as follows.

Due From	Due To			
	General	SPLOST IV	Stormwater	Total
General fund	\$ -	\$ 4,862	\$ 19,374	\$ 24,236
Stormwater	-	-	-	-
Total	<u>\$ -</u>	<u>\$ 4,862</u>	<u>\$ 19,374</u>	<u>\$ 24,236</u>

The General Fund owed the Stormwater Fund \$19,374 for items deposited into the General Fund’s operating bank account that were for stormwater activities and had not been reimbursed as of June 30, 2020. The General Fund owed the SPLOST IV Fund \$4,862 for an overpayment of reimbursable expenditures.

Individual inter-fund transfers for the year ended June 30, 2020 were as follows:

Transfer From	Transfer to			
	URA	Stormwater	Sanitation	Total
General	\$ 11,361	\$ 105,762	\$ 832,555	\$ 949,678
Nonmajor	-	-	-	-
	<u>\$ 11,361</u>	<u>\$ 105,762</u>	<u>\$ 832,555</u>	<u>\$ 949,678</u>

During the fiscal year ended June 30, 2020 the General Fund transferred \$938,317 to the Stormwater and Sanitation funds to help fund utility operations and \$11,361 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable.

7. LITIGATION AND CONTINGENCIES:

The City was a defendant in several lawsuits as of June 30, 2020. The outcome of these lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor’s Report

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

8. PROPERTY, PLANT AND EQUIPMENT – (Continued)

Capital asset activity for the year ended June 30, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 9,562,905	\$ 280,866	\$ -	\$ 9,843,771
Construction in progress	585,817	860,209	-	1,446,026
Total	<u>10,148,722</u>	<u>1,141,075</u>	<u>-</u>	<u>11,289,797</u>
Capital assets being depreciated:				
Buildings	18,396,810	108,040	-	18,504,850
Improvements other than buildings	6,971,401	-	-	6,971,401
Infrastructure	9,205,999	-	-	9,205,999
Vehicles, including related equipment	3,246,215	297,393	-	3,543,608
Furniture and other equipment	<u>4,071,771</u>	<u>106,415</u>	<u>(42,151)</u>	<u>4,136,035</u>
Total capital assets being depreciated	<u>41,892,196</u>	<u>511,848</u>	<u>(42,151)</u>	<u>42,361,893</u>
Less accumulated depreciation for:				
Buildings	5,490,126	460,092	-	5,950,218
Improvements other than buildings	1,128,315	186,901	-	1,315,216
Infrastructure	1,598,315	218,138	-	1,816,453
Vehicles, including related equipment	2,271,288	231,822	-	2,503,110
Furniture and other equipment	<u>2,827,702</u>	<u>254,682</u>	<u>(37,469)</u>	<u>3,044,915</u>
Total accumulated depreciation	<u>13,315,746</u>	<u>1,351,635</u>	<u>(37,469)</u>	<u>14,629,912</u>
Total capital assets being depreciated, net	<u>28,576,450</u>	<u>(839,787)</u>	<u>(4,682)</u>	<u>27,731,981</u>
Governmental capital assets, net	<u>\$ 38,725,172</u>	<u>\$ 301,288</u>	<u>\$ (4,682)</u>	<u>\$ 39,021,778</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 319,743
Police and Court	504,439
Public Works	270,045
Parks	256,610
Community Development	<u>798</u>
Total depreciation expense	<u>\$ 1,351,635</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

8. PROPERTY, PLANT AND EQUIPMENT, (Continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-Type Activities				
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	-	11,400	-	11,400
Total	<u>-</u>	<u>11,400</u>	<u>-</u>	<u>11,400</u>
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	4,519,475	386,550	-	4,906,025
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	480,035	-	-	480,035
Total capital assets being depreciated	<u>6,786,552</u>	<u>386,550</u>	<u>-</u>	<u>7,173,102</u>
Less accumulated depreciation for:				
Buildings	208,039	14,446	-	222,485
Improvements other than buildings	564,417	39,608	-	604,025
Infrastructure	309,144	93,679	-	402,823
Vehicles, including related equipment	21,118	-	-	21,118
Furniture and other equipment	393,289	24,360	-	417,649
Total accumulated depreciation	<u>1,496,007</u>	<u>172,093</u>	<u>-</u>	<u>1,668,100</u>
Total capital assets being depreciated, net	<u>5,290,545</u>	<u>214,457</u>	<u>-</u>	<u>5,505,002</u>
Business-Type Activities capital assets, net	<u>\$ 5,290,545</u>	<u>\$ 225,857</u>	<u>\$ -</u>	<u>\$ 5,516,402</u>

Depreciation expense of \$54,054 was recorded in the Solid Waste Management Fund and \$118,039 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT

Changes in General Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2020:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Governmental Activities					
Revenue Bonds	\$ 1,466,000	\$ -	\$ -	\$ 1,466,000	\$ 358,000
Capital Leases	520,564	288,917	(231,186)	578,295	284,043
Land Refinancing	428,000	-	(428,000)	-	-
Termination Benefits	93,360	-	(13,328)	80,032	14,150
Accrued Compensated Absences	<u>427,065</u>	<u>468,776</u>	<u>(433,673)</u>	<u>462,168</u>	<u>50,000</u>
Total	<u>\$ 2,934,989</u>	<u>\$ 757,693</u>	<u>\$ (1,106,187)</u>	<u>\$ 2,586,495</u>	<u>\$ 706,193</u>

The General Fund typically has been used to liquidate long-term liabilities.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

GOVERNMENTAL ACTIVITIES DEBT ISSUES -

CAPITAL LEASE OBLIGATIONS

Equipment leases –

The City has entered into several lease purchase and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of \$846,881. Depreciation on the leased equipment for fiscal year ended June 30, 2020 amounted to \$91,028 and accumulated depreciation at June 30, 2020 amounted to \$136,347. The interest rates under the terms of the lease agreements range between 1.97% and 3.21%. Since the City intends to continue to abide by the terms of these lease agreements and eventually own the equipment, the assets and the related liabilities were recorded at the present value of the future payments due under the lease.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT (Continued)

GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)

CAPITAL LEASE OBLIGATIONS – (Continued)

Land Purchase –

In June 2012, the Snellville Downtown Development Authority (DDA) obtained financing from a bank for the purchase of approximately 10 acres of land in the City’s Town Center Area. The City and the DDA did enter into an intergovernmental agreement whereby the City has guaranteed funding of the debt service of the note through a capital lease obligation. At the end of the capital lease the City will own the land. As a result, the DDA recorded a liability for the note payable and an amount due from the City in the amount of \$697,450 and reduces the balance as the City pays the debt service on the lease. The City has also recorded a liability in the governmental-wide financial statements for the amount due under the intergovernmental agreement. The repayment of this obligation was completed during fiscal year ended June 30, 2017.

During fiscal year 2017 the DDA and the City refinanced the land with a financial institution in the amount of \$535,000. The interest rate under the terms of the agreement is 2.85% and is secured by the land. The DDA and the City have accounted for this transaction in the same manner as stated above. The repayment of this obligation was completed during fiscal year ended June 30, 2020.

REVENUE BONDS

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of \$3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds mature in July 2023.

Annual repayment requirements under the revenue bonds, the refinancing agreement and capital lease agreements are as follows:

F/Y/E JUNE 30,	REVENUE BONDS		CAPITAL LEASES POLICE EQUIPMENT		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2021	358,000	19,948	284,043	6,584	668,575
2022	364,000	14,353	195,768	4,439	578,560
2023	369,000	8,672	98,484	2,244	478,400
2024	375,000	2,906	-	-	377,906
TOTALS	\$ 1,466,000	\$ 45,879	\$ 578,295	\$ 13,267	\$ 2,103,441

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT (Continued)

Advanced Refunding –

As indicated earlier in this note, the Urban Redevelopment Agency issued \$3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$60,346. This amount is reported as a “deferred charge from refunding” and will be amortized over the old debt’s life, which is to July 1, 2023. The transaction also resulted in a net present value savings of \$464,413 and a reduction of \$1,145,501 in future debt service payments.

10. UNAVAILABLE REVENUES

Unavailable revenues as of June 30, 2020, reported in the Governmental Fund’s balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

General Fund	
Property taxes	\$ 62,687
Fines and forfeitures	81,180
Intergovernmental	<u>336,183</u>
Total	<u>\$ 480,050</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

11. RISK MANAGEMENT

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of \$1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

12. HOTEL / MOTEL TAX

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures' provisions of this code section, the City expends 90% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association and Explore Gwinnett. During the year ended June 30, 2020, the City's collections and related remittances were as follows:

	<u>Amount</u>	<u>Percent</u>
Total Collections	\$ 341,919	100%
Total Remittances	\$ 307,727	90%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2020.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

13. JOINT VENTURE

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission
 3715 Northside Parkway
 Building 200, Suite 300
 Atlanta, Georgia 30327

14. EMPLOYEE BENEFIT PLANS

Money Purchase Pension Plan -

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2020, amounted to approximately \$4,782,467. Gross payroll for the year was \$5,680,797.

The City's contribution for each employee vests in accordance with the following schedule:

<u>Completed years of Services</u>	<u>Vested Percentage</u>
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2020, amounted to \$286,948 which is 6% of covered payroll. The City did use \$22,344 of forfeited pension accounts to finance part of the \$286,948 contributions.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Deferred Compensation Plan –

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed \$18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

Defined Benefit Plan –

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.
2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.
3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.
4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

For 2020, the City’s annual pension cost was \$ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of \$10,706. The required contribution was determined as part of the January 1, 2020 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.38% investment rate of return and a cost of living adjustment of 2.25%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2020 was \$985,557. The annual pension contribution for 2020 was calculated as follows:

Total actuarial accrued liability (as of 1/1/20)	\$ 985,557
10% of actuarial accrued liability (margin)	<u>98,556</u>
Target asset value	1,084,113
Actual market value of assets	<u>2,286,657</u>
Difference or contribution to fund plan	<u>\$ (1,202,544)</u>

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 “Accounting and Financial Reporting for Pensions”. The newly adopted statement requires the following disclosures:

At January 1, 2020, the date of the most recent actuarial valuation, there were 40 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	25
Terminated vested participants not yet receiving benefits	15
Active employees - vested	0
Active employees - nonvested	<u>0</u>
Total	<u>40</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

**Pension Liabilities, Pension Expense, and Deferred Outflows and
Deferred Outflows of Resources Related to Pensions**

At June 30, 2020, the City reported an asset of \$1,301,100 for its net pension asset. The net pension asset was measured as of September 30, 2019 and was determined by an actuarial valuation as of January 1, 2020. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2019 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at September 30, 2016	\$ 954,713	\$ 2,297,194	\$ (1,342,481)
Changes for the year-			
Interest	68,718	-	68,718
Differences between expected and actual experience	24,605	-	24,605
Contributions - Employer	-	10,594	(10,594)
Net investment income	-	65,828	(65,828)
Benefit payments, including refunds of employee contributions	(76,959)	(76,959)	-
Administrative expense	-	(10,000)	10,000
Other	14,480	-	14,480
Net Changes	<u>30,844</u>	<u>(10,537)</u>	<u>41,381</u>
Balance at September 30, 2017	<u>\$ 985,557</u>	<u>\$ 2,286,657</u>	<u>\$ (1,301,100)</u>

For the year ended June 30, 2020, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ -
Interest on The Pension Liability (TPL)	68,718
Administrative expenses	10,000
Expected return on assets	(169,426)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	24,605
Expensed portion of current year period assumption changes	14,480
Expensed portion of current year period differences between projected and actual investment earnings	20,718
Current year recognition of deferred inflows and outflows established in prior years.	<u>(27,140)</u>
Total expense	<u>\$ (58,045)</u>

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

**Pension Liabilities, Pension Expense, and Deferred Outflows and
Deferred Outflows of Resources Related to Pensions, Continued**

The City's contributions made subsequent to the measurement date but before the end of the City's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2021	\$ -	\$ (29,838)	\$ (29,838)
2022	-	(17,635)	(17,635)
2023	-	10,242	10,242
2024	-	20,720	20,720
	<u>\$ -</u>	<u>\$ (16,511)</u>	<u>\$ (16,511)</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2020 are as follow:

	<u>Outflows</u>	<u>Inflows</u>
Contributions subsequent to the measurement date	\$ -	\$ -
Differences between expected and actual experience	-	-
Investment	-	(16,511)
Assumption change	-	-
Total	<u>\$ -</u>	<u>\$ (16,511)</u>

Actuarial Assumptions

The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females
Disabled	Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Actuarial Assumptions, Continued

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial study conducted in November and December 2019.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of September 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.00%	6.41%
International equity	20.00%	6.96%
Global fixed income	5.00%	3.06%
Domestic fixed income	20.00%	1.96%
Real estate	10.00%	4.76%
Cash	<u>0.00%</u>	
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability
 To Changes in the Discount Rate*

The following presents the City’s net pension liability (asset) calculated using the discount rate of 7.375 percent, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Rate	1% Increase
	<u>6.375%</u>	<u>7.375%</u>	<u>8.375%</u>
Net Pension Liability (Asset)	\$ (1,213,774)	\$ (1,301,100)	\$ (1,376,759)

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. EMPLOYEE BENEFIT PLANS, (Continued)

Defined Benefit Plan, Continued

Pension Plan Net Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

15. EARLY RETIREMENT PLAN

2010 Early Retirement Incentive –

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was \$399,327. Of this total liability for termination benefits, \$84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	2020	6/30/2019
Salary, vacation and sick leave payouts	\$ -	\$ -
Pension contributions	-	-
Medical insurance benefits	<u>80,032</u>	<u>93,360</u>
	80,032	93,360
Amounts already accrued for selected employees in compensated absences, etc	<u>-</u>	<u>-</u>
Net termination benefits to accrue	80,032	93,360
Amounts payable with expendable available resources - fund level	<u>-</u>	<u>-</u>
Long-term obligation	<u>\$ 80,032</u>	<u>\$ 93,360</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. SETTLEMENT OF SERVICE DELIVERY STRATEGY LAWSUIT

On February 7, 2012, the City, along with 14 other Gwinnett municipalities, signed a Final Consent Order settling legal action against Gwinnett County in the Service Delivery Strategy (SDS) matter. With the signing of the Order, the County recognized the value of the City provision of certain services (Police, Planning, 911 Dispatch) within the City's boundaries and agreed to a monetary settlement for such provision. The financial impact for F/Y – 12 amounted to a one-time payment in the amount of \$1,331,000 which could be used for General Fund purposes. Annual payment for Police / 911 services in the amount of approximately \$500,000 will be received for the next six years according to the final agreement. The City will also receive an annual payment of approximately \$220,000 through fiscal year 2017 from the County that the City may use to finance operations.

17. RELATED PARTY ACTIVITIES

During the fiscal year ended June 30, 2020 the following related party transactions occurred:

- The City made contributions of \$67,574 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City made an additional contribution to the Downtown Development Authority in the amount of \$1,354,918 to help finance the purchase of real estate for development of the planned Towne Center Project. The funding from the City was financed with SPLOST IV funds.

18. PLANNED TOWN CENTER PROJECT

During fiscal year ended June 30, 2020 the City entered into a Master Development Agreement with the Downtown Development Authority of Snellville and a private developer. The agreement stipulates each parties' responsibilities with respect to the planning, design, construction and financing of the planned town center project. As part of the agreement the City and the Downtown Development Authority will receive reimbursement from the developer for various pieces of real estate purchased by the City and the Downtown Development Authority.

As the Towne Center project moves forward, the City has forecast a total development budget of \$21,895,000 to be paid for with a combination of dedicated SPLOST funds, General Fund reserves and bonded debt. The exact amount of long-term debt is yet to be determined but should be well within the City's three (3) mill pledge.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

19. DOWNTOWN DEVELOPMENT AUTHORITY

Capital asset activity for Downtown Development Authority for the year ended June 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 2,355,078	\$ -	\$ -	\$ 2,355,078
Construction in progress	-	1,354,918	-	1,354,918
Total	<u>2,355,078</u>	<u>1,354,918</u>	<u>-</u>	<u>3,709,996</u>
Capital assets being depreciated:				
Buildings & improvements	5,772,381	17,600	-	5,789,981
Machinery & equipment	-	21,407	-	21,407
Signage	188,667	-	-	188,667
Total capital assets being depreciated	<u>5,961,048</u>	<u>39,007</u>	<u>-</u>	<u>6,000,055</u>
Less accumulated depreciation for:				
Buildings & improvements	77,936	134,995	-	212,931
Machinery & equipment	-	1,878	-	1,878
Signage	15,721	9,433	-	25,154
Total accumulated depreciation	<u>93,657</u>	<u>146,306</u>	<u>-</u>	<u>239,963</u>
Total capital assets being depreciated, net	<u>5,867,391</u>	<u>(107,299)</u>	<u>-</u>	<u>5,760,092</u>
Governmental capital assets, net	<u>\$ 8,222,469</u>	<u>\$ 1,247,619</u>	<u>\$ -</u>	<u>\$ 9,470,088</u>

The following is a summary of changes in long-term liabilities reported in the Downtown Development Authority for the year ended June 30, 2020:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Revenue Bonds	\$ 4,020,000	\$ -	\$ (135,000)	\$ 3,885,000	\$ -
Bond Discount	(40,033)	-	2,010	(38,023)	-
Land Refinancing	428,000	-	(428,000)	-	-
Total	<u>\$ 4,407,967</u>	<u>\$ -</u>	<u>\$ (560,990)</u>	<u>\$ 3,846,977</u>	<u>\$ -</u>

REVENUE BONDS

In May 2019, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$4,020,000 to finance and carry out a project consisting of the acquisition, financing, and leasing of five commercial buildings and related property. Interest is being charged at various interest rates from 2.55% to 4.0%. The bonds mature in July 2039.

(See Independent Auditor's Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

19. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)

The Series 2019 bonds are special limited obligations of the Authority payable solely from and secured by a pledge by the Authority of the “Trust Estate” under a Trust Indenture, dated as of May 1, 2019 between the Authority, as issuer, and Regions Bank as trustee. The Trust Estate consists primarily of amounts to be paid to the Authority pursuant to an Intergovernmental Contract between the authority and the City of Snellville. Under the terms of the Contract, the City has agreed to assess property taxes and make payments, if necessary, to the Authority in amounts sufficient to enable the Authority to pay the principal and interest on the Series 2019 Bonds on each semiannual interest payment date and each redemption date.

Land Purchase –

In June 2012, the Snellville Downtown Development Authority (DDA) obtained financing from a bank for the purchase of approximately 10 acres of land in the City’s Town Center Area. The City and the DDA did enter into an intergovernmental agreement whereby the City has guaranteed funding of the debt service of the note through a capital lease obligation. At the end of the capital lease the City will own the land. As a result, the DDA recorded a liability for the note payable and an amount due from the City in the amount of \$697,450 and reduces the balance as the City pays the debt service on the lease. The City has also recorded a liability in the governmental-wide financial statements for the amount due under the intergovernmental agreement. The repayment of this obligation was completed during fiscal year ended June 30, 2017.

During fiscal year 2017 the DDA and the City refinanced the land with a financial institution in the amount of \$535,000. The interest rate under the terms of the agreement is 2.85% and is secured by the land. The DDA and the City have accounted for this transaction in the same manner as stated above. The repayment of this obligation was completed during fiscal year ended June 30, 2020.

Annual repayment requirements under the revenues bonds and the are as follows:

<u>F/Y/E</u> <u>JUNE 30,</u>	<u>REVENUE</u> <u>BONDS</u>	
	<u>PRINCIPAL</u>	<u>INTEREST</u>
2021	-	67,909
2022	155,000	135,817
2023	155,000	131,787
2024	160,000	127,680
2025	165,000	121,050
2026-2030	900,000	541,150
2031-2035	1,070,000	377,545
2036-2040	<u>1,280,000</u>	<u>158,000</u>
TOTALS	<u>\$ 3,885,000</u> ✓	<u>\$ 1,660,938</u>

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

20. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

- A. Deficit fund balances or net position of individual funds –The City had no funds with a deficit fund balance / net position as of June 30, 2020.
- B. Excess of expenditures over appropriations in individual funds are as follows:

None of the City’s funds had departmental expenditures which materially (if both over 5% and greater than \$10,000) exceeded their corresponding appropriations.

21. SUBSEQUENT EVENT

In July 2020 the City entered into a grant agreement with the State of Georgia under the Cares Act Coronavirus Relief Fund. Under the agreement the City will be able to receive reimbursement for eligible expenditures incurred between the dates beginning March 1, 2020 and ending December 30, 2020. Although the City believes it incurred eligible expenditures through June 30, 2020 of \$795,723, no revenues have been recognized under the grant agreement as of June 30, 2020 since the agreement was not in effect until July 2020. The City is eligible to receive a total of \$2,134,416.

(See Independent Auditor’s Report)

CITY OF SNELLVILLE, GEORGIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Total Pension Liability										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Interest	68,718	66,484	64,145	64,541	63,319	67,317				
Differences between expected and actual experience	24,605	36,823	71,825	(4,869)	15,469	(45,378)				(Historical information prior to implementation)
Changes of assumptions	14,480	-	(9,326)	-	-	(12,445)				
Benefit payments	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)				of GASB 67/68 is not required)
Net changes in total pension liability	30,844	33,225	60,980	(4,241)	16,678	(50,577)				
Total pension liability - beginning	954,713	921,488	860,508	864,749	848,071	898,648				
Total pension liability - ending	\$ 985,557	\$ 954,713	\$ 921,488	\$ 860,508	\$ 864,749	\$ 848,071				
Plan Fiduciary Net Position										
Contributions - employer	\$ 10,594	\$ 10,457	\$ 10,416	\$ 8,272	\$ 8,254	\$ 8,158				
Net investment income	65,828	211,461	286,855	198,127	23,028	192,902				
Benefit payments	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)				
Administrative expense	(10,000)	(10,822)	(11,789)	(6,299)	(7,751)	(6,322)				(Historical information prior to implementation)
Other	-	-	-	-	-	-				
Net change in fiduciary net position	(10,537)	141,014	219,818	136,187	(38,579)	134,667				of GASB 67/68 is not required)
Plan fiduciary net position - beginning	2,297,194	2,156,180	1,936,362	1,800,175	1,838,754	1,704,087				
Plan fiduciary net position - ending	\$ 2,286,657	\$ 2,297,194	\$ 2,156,180	\$ 1,936,362	\$ 1,800,175	\$ 1,838,754				
Net Pension Liability										
Net pension liability	\$ (1,301,100)	\$ (1,342,481)	\$ (1,234,692)	\$ (1,075,854)	\$ (935,426)	\$ (990,683)				
Plan's fiduciary net position as a percentage of the total pension liability	232.02%	240.62%	233.99%	225.03%	208.17%	216.82%				(Historical information prior to implementation)
Covered-employee payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				of GASB 67/68 is not required)

CITY OF SNELLVILLE, GEORGIA
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 LAST 10 FISCAL YEARS

	Fiscal Year End									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Actuarially determined contributions	10,000	10,706	10,457	10,416	8,272	8,254				
Contributions in relation to the actuarially determined contribution	(10,000)	(10,706)	(10,457)	(10,416)	(8,272)	(8,254)				
Contribution deficiency (excess)	-	-	-	-	-	-				
Covered-employee payroll	-	-	-	-	-	-				
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				

of GASB 67/68 is not required)

CITY OF SNELLVILLE, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Note 1

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates - Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, set forward 2 years for males and 1 year for females
Disabled	Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

Amounts reported for the fiscal year ending in 2020 and later reflect the following assumption changes based on an actuarial study conducted in November and December of 2019:

- The inflation assumption was decreased from 2.75% to 2.25%
- The investment return assumption was decreased from 7.5% to 7.375%
- The cost-of-living assumption was decreased from 2.75% to 2.25%

This page has been intentionally left blank.

NONMAJOR FUNDS

CITY OF SNELLVILLE, GEORGIA
JUNE 30, 2019
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Confiscated Assets Fund – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

Tree Bank Fund – to account for proceeds of fees charged under the City’s tree bank ordinance.

Hotel / Motel Tax Fund – this fund is used by the City to account for proceeds from the City’s Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville’s tourism and trade.

**CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2020**

	SPECIAL REVENUE FUNDS			TOTAL NON-MAJOR GOVERNMENTAL FUNDS
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL/MOTEL FUND	
ASSETS				
Cash	\$ 121,954	\$ 282,166	\$ 170,435	\$ 574,555
Investments	-	-	-	-
Receivables-				
Taxes	-	-	25,145	25,145
Accounts	-	-	-	-
Grants	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	\$ 121,954	\$ 282,166	\$ 195,580	\$ 599,700
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 5,538	\$ -	\$ 122,769	\$ 128,307
Due from other funds	-	-	-	-
Unearned revenues	39,171	-	-	39,171
Total Liabilities	44,709	-	122,769	167,478
Fund Balance				
Restricted -				
Police Activities	77,245	-	-	77,245
Tree Bank Activities	-	282,166	-	282,166
Economic Development	-	-	72,811	72,811
Capital Projects	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	77,245	282,166	72,811	432,222
Total Liabilities and Fund Balance	\$ 121,954	\$ 282,166	\$ 195,580	\$ 599,700

CITY OF SNELLVILLE, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2020

	SPECIAL REVENUE FUNDS			TOTAL NON-MAJOR GOVERNMENTAL FUNDS
	CONFISCATED ASSETS FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	
REVENUES				
Confiscations	\$ 38,737	\$ -	\$ -	\$ 38,737
Tree Bank Bonds	-	-	-	-
Taxes	-	-	341,919	341,919
Intergovernmental	-	-	-	-
Interest	872	2,442	1,050	4,364
Miscellaneous	-	-	-	-
Total Operating Revenues	<u>39,609</u>	<u>2,442</u>	<u>342,969</u>	<u>385,020</u>
EXPENDITURES				
Current -				
Police Activities	2,596	-	-	2,596
Tree Bank	-	32,906	-	32,906
Economic Development	-	-	-	-
Tourism and Promotion	-	-	308,494	308,494
Highways and Streets	-	-	-	-
Capital -				
Police	11,442	-	-	11,442
Highways and Streets	-	-	-	-
Debt service -				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>14,038</u>	<u>32,906</u>	<u>308,494</u>	<u>355,438</u>
Excess (Deficiency) of Revenues over Expenditures	25,571	(30,464)	34,475	29,582
Other Financing Sources (Uses): Transfers	-	-	-	-
Net Changes in Fund Balances	25,571	(30,464)	34,475	29,582
Fund Balance - Beginning of year	<u>51,674</u>	<u>312,630</u>	<u>38,336</u>	<u>402,640</u>
Fund Balance - End of year	<u>\$ 77,245</u>	<u>\$ 282,166</u>	<u>\$ 72,811</u>	<u>\$ 432,222</u>

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
BALANCE SHEET
JUNE 30, 2020 AND 2019**

	2020	2019
<u>ASSETS</u>		
Cash	\$ 8,978,513	\$ 7,796,630
Investments	217,134	216,975
Receivables (net of allowance for uncollectibles)		
Taxes	214,489	214,858
Fines	147,426	143,622
Accounts	-	57,127
Intergovernmental	-	-
Due from other funds	-	706,437
Prepaid items	104,377	102,025
TOTAL ASSETS	\$ 9,661,939	\$ 9,237,674
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 307,693	\$ 457,808
Accrued expenses -		
Salaries	298,769	259,317
Deposits	37,806	53,176
Police bonds and court fees	160,527	90,981
Other	27,536	3,765
Due to component unit	7,753	21,899
Due to other funds	24,236	16,088
TOTAL LIABILITIES	864,320	903,034
Deferred Inflows:		
Unavailable revenues	143,867	103,357
Fund Equity:		
Fund Balance		
Nonspendable -		
Prepays	104,377	102,025
Restricted -		
Economic development	-	-
Assigned -		
Appropriations for next year's budget	293,629	-
Unassigned	8,255,746	8,129,258
Total Fund Equity	8,653,752	8,231,283
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	\$ 9,661,939	\$ 9,237,674

This page has been intentionally left blank.

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	<u>JUNE 30, 2020</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2019</u>
REVENUES:				
Taxes -				
Property	\$ 4,090,000	\$ 4,089,811	\$ (189)	\$ 3,841,058
Motor vehicle	24,000	22,999	(1,001)	28,607
Title advalorem	390,000	397,165	7,165	523,694
Franchise	1,455,154	1,455,155	1	1,462,469
Alcohol beverage	335,000	334,012	(988)	323,122
Insurance premium	1,390,449	1,390,449	-	1,309,143
Business occupational	833,824	824,016	(9,808)	864,182
Excise	85,068	77,704	(7,364)	150,524
Intangible	79,459	79,459	-	60,531
Transfer	27,519	27,518	(1)	25,809
Financial institution	115,000	105,187	(9,813)	97,364
Total Taxes	<u>8,825,473</u>	<u>8,803,475</u>	<u>(21,998)</u>	<u>8,686,503</u>
Business Licenses and Permits -				
Alcohol licenses	101,000	94,408	(6,592)	99,075
Other business licenses	36,000	35,480	(520)	35,070
Building permits	337,577	319,359	(18,218)	185,453
Inspection permits	22,055	22,055	-	19,085
Sign permits	7,000	7,653	653	6,234
Site development	7,500	800	(6,700)	1,400
Other permits	3,380	4,381	1,001	3,320
Total Business Licenses and Permits	<u>514,512</u>	<u>484,136</u>	<u>(30,376)</u>	<u>349,637</u>
Intergovernmental -				
County E-911 assistance	-	-	-	-
County SDS Settlement	200,000	200,000	-	-
Safety Grant	15,296	15,296	-	-
LMIG program	-	-	-	-
Other	-	-	-	49,381
Total Intergovernmental	<u>215,296</u>	<u>215,296</u>	<u>-</u>	<u>49,381</u>

CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	<u>JUNE 30, 2020</u>			<u>ACTUAL JUNE 30, 2019</u>
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
REVENUES - Continued:				
Charges for Services -				
Recreational activities	\$ 155,000	\$ 78,827	\$ (76,173)	\$ 162,111
E911 fees	886,514	917,263	30,749	577,211
Public safety fees	64,000	86,520	22,520	102,852
Planning and zoning fees	41,500	34,197	(7,303)	49,180
Other	2,500	2,632	132	540
Total Charges for Services	<u>1,149,514</u>	<u>1,119,439</u>	<u>(30,075)</u>	<u>891,894</u>
Fines and Forfeitures	2,075,000	2,190,290	115,290	2,177,765
Investment Income	77,273	66,651	(10,622)	83,174
Rental Income	81,500	72,999	(8,501)	77,498
Other -				
Reimbursements	338,202	338,202	-	-
Donations	6,500	999	(5,501)	6,560
Penalties and interest	14,903	10,534	(4,369)	24,763
Miscellaneous	47,000	13,145	(33,855)	59,486
Total Other	<u>406,605</u>	<u>362,880</u>	<u>(43,725)</u>	<u>90,809</u>
 TOTAL REVENUES	 <u>\$ 13,345,173</u>	 <u>\$ 13,315,166</u>	 <u>\$ (30,007)</u>	 <u>\$ 12,406,661</u>

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019**

JUNE 30, 2020

CURRENT EXPENDITURES:	FINAL BUDGET	ACTUAL	VARIANCE	ACTUAL JUNE 30, 2019
GENERAL GOVERNMENT				
Governing Body	\$ 45,410	\$ 40,276	\$ 5,134	\$ 36,189
City Clerk	104,830	100,790	4,040	97,989
Mayor	13,959	13,946	13	12,276
City Manager	214,170	213,073	1,097	200,634
Elections	12,750	8,606	4,144	7,479
General Administration	1,034,213	1,103,000	(68,787)	1,053,793
Accounting	84,550	83,365	1,185	80,069
IT Administration	79,590	78,608	982	75,349
Public Information Officer	93,050	88,842	4,208	72,922
Human Resources	73,850	72,821	1,029	70,765
Total General Government	1,756,372	1,803,327	(46,955)	1,707,465
MUNICIPAL COURT				
Judicial	850,822	816,349	34,473	755,806
POLICE				
Administration	1,255,687	1,364,558	(108,871)	1,314,833
Criminal Investigation	575,617	566,192	9,425	544,072
Patrol	2,692,734	2,655,304	37,430	2,414,355
Records	147,842	140,741	7,101	139,305
Dispatch	677,859	710,506	(32,647)	699,975
Public Relations	6,000	2,430	3,570	3,537
Total Police	5,355,739	5,439,731	(83,992)	5,116,077
PUBLIC WORKS				
Highways and Streets	698,295	794,904	(96,609)	769,703
Paved Streets	290,010	223,264	66,746	226,303
Maintenance	64,130	63,253	877	60,911
Total Public Works	1,052,435	1,081,421	(28,986)	1,056,917

**CITY OF SNELLVILLE, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019**

	<u>JUNE 30, 2020</u>			
	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>ACTUAL JUNE 30, 2019</u>
CURRENT EXPENDITURES - Continued				
PARKS AND RECREATION				
Administration	\$ 340,289	\$ 328,690	\$ 11,599	\$ 328,915
Participant Recreation	64,000	55,872	8,128	59,815
Park Supervisor	77,225	66,187	11,038	61,049
Park Areas	268,545	263,857	4,688	241,445
Senior Participants	185,335	173,799	11,536	190,821
Total Parks and Recreation	<u>935,394</u>	<u>888,405</u>	<u>46,989</u>	<u>882,045</u>
COMMUNITY DEVELOPMENT				
Planning and Zoning	712,805	694,117	18,688	722,093
Youth Commission	17,600	7,924	9,676	-
Contribution to DDA	75,000	67,637	7,363	80,243
Economic Development	141,700	135,369	6,331	136,651
Total Community Development	<u>947,105</u>	<u>905,047</u>	<u>42,058</u>	<u>938,987</u>
TOTAL CURRENT EXPENDITURES	<u>10,897,867</u>	<u>10,934,280</u>	<u>(36,413)</u>	<u>10,457,297</u>
CAPITAL OUTLAY				
General Government	417,414	237,661	179,753	31,160
Police	471,226	274,919	196,307	244,738
Public Works	119,075	9,204	109,871	276,385
Parks and Recreation	95,580	98,392	(2,812)	16,314
Court	-	-	-	-
Community Development	-	-	-	-
TOTAL CAPITAL OUTLAY	<u>1,103,295</u>	<u>620,176</u>	<u>483,119</u>	<u>568,597</u>
DEBT SERVICE				
Principal	665,191	659,187	6,004	467,611
Interest	21,058	21,057	1	29,747
TOTAL DEBT SERVICE	<u>686,249</u>	<u>680,244</u>	<u>6,005</u>	<u>497,358</u>
TOTAL EXPENDITURES	<u>\$ 12,687,411</u>	<u>\$ 12,234,700</u>	<u>\$ 452,711</u>	<u>\$ 11,523,252</u>

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
BALANCE SHEET
JUNE 30, 2020 AND 2019

ASSETS	2020	2019
Cash	\$ 121,954	\$ 117,691
Grant receivable	-	-
Due from other funds	-	-
Total Assets	\$ 121,954	\$ 117,691
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 5,538	\$ 29,670
Due to other funds	-	-
Unearned revenues	39,171	36,347
Total Liabilities	44,709	66,017
Fund Balance		
Restricted for police activities	77,245	51,674
Total Fund Balance	77,245	51,674
Total Liabilities and Fund Balance	\$ 121,954	\$ 117,691

CITY OF SNELLVILLE, GEORGIA
CONFISCATED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	JUNE 30, 2020					ACTUAL JUNE 30, 2019
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET		
	ORIGINAL	FINAL				
REVENUES						
Confiscations	\$ 60,000	\$ 63,738	\$ 38,737	\$ (25,001)		\$ 25,895
Interest	500	871	872	1		1,231
Grants	-	-	-	-		-
Total Revenues	<u>60,500</u>	<u>64,609</u>	<u>39,609</u>	<u>(25,000)</u>		<u>27,126</u>
EXPENDITURES						
Police Activities -						
Current	60,000	29,609	2,596	27,013		2,782
Capital	<u>25,000</u>	<u>35,000</u>	<u>11,442</u>	<u>23,558</u>		<u>46,178</u>
Total Expenditures	<u>85,000</u>	<u>64,609</u>	<u>14,038</u>	<u>50,571</u>		<u>48,960</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(24,500)</u>	<u>-</u>	<u>25,571</u>	<u>25,571</u>		<u>(21,834)</u>
Other Financing Sources (Uses):						
Transfers	-	-	-	-		-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
Net Change in Fund Balance	(24,500)	-	25,571	25,571		(21,834)
Fund Balance - Beginning of year	<u>51,674</u>	<u>51,674</u>	<u>51,674</u>	<u>-</u>		<u>73,508</u>
Fund Balance - End of year	<u>\$ 27,174</u>	<u>\$ 51,674</u>	<u>\$ 77,245</u>	<u>\$ 25,571</u>		<u>\$ 51,674</u>

**CITY OF SNELLVILLE, GEORGIA
 TREE BANK FUND
 BALANCE SHEET
 JUNE 30, 2020 AND 2019**

	2020	2019
ASSETS		
Cash	\$ 282,166	\$ 312,630
Accounts receivable	-	-
Due from other funds	-	-
Total Assets	\$ 282,166	\$ 312,630
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Fund Balance		
Restricted for Tree Bank activities	282,166	312,630
Total Fund Balance	282,166	312,630
Total Liabilities and Fund Balance	\$ 282,166	\$ 312,630

CITY OF SNELLVILLE, GEORGIA
 TREE BANK FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2020
 WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	JUNE 30, 2020				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2019
	ORIGINAL	FINAL			
REVENUES					
Tree Bank bonds	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)	\$ -
Interest	3,000	3,000	2,442	(558)	3,133
Miscellaneous	-	-	-	-	-
Total Revenues	<u>23,000</u>	<u>23,000</u>	<u>2,442</u>	<u>(20,558)</u>	<u>3,133</u>
EXPENDITURES					
Current -					
Community Development -					
Tree Bank	43,000	43,000	32,906	10,094	4,910
Capital -					
City Center	-	-	-	-	-
Total Expenditures	<u>43,000</u>	<u>43,000</u>	<u>32,906</u>	<u>10,094</u>	<u>4,910</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>(30,464)</u>	<u>(10,464)</u>	<u>(1,777)</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(20,000)	(20,000)	(30,464)	(10,464)	(1,777)
Fund Balance - Beginning of Year	<u>312,630</u>	<u>312,630</u>	<u>312,630</u>	<u>-</u>	<u>314,407</u>
Fund Balance - End of Year	<u>\$ 292,630</u>	<u>\$ 292,630</u>	<u>\$ 282,166</u>	<u>\$ (10,464)</u>	<u>\$ 312,630</u>

**CITY OF SNELLVILLE, GEORGIA
HOTEL/MOTEL TAX FUND
BALANCE SHEET
JUNE 30, 2020 AND 2019**

	2020	2019
ASSETS		
Cash	\$ 170,435	\$ 64,553
Receivables - Taxes	25,145	78,701
Total Assets	\$ 195,580	\$ 143,254
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 122,769	\$ 104,918
Total Liabilities	122,769	104,918
Fund balance		
Restricted for economic development	72,811	38,336
Total Fund Balance	72,811	38,336
Total Liabilities and Fund Balance	\$ 195,580	\$ 143,254

CITY OF SNELLVILLE, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	JUNE 30, 2020				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2019
	ORIGINAL	FINAL			
REVENUES					
Taxes	\$ 380,000	\$ 341,919	\$ 341,919	\$ -	\$ 278,305
Interest	1,000	1,050	1,050	-	574
Donations	-	-	-	-	-
Total Revenues	<u>381,000</u>	<u>342,969</u>	<u>342,969</u>	<u>-</u>	<u>278,879</u>
EXPENDITURES					
Current -					
Tourism and Promotion-					
Contracted services	342,900	307,727	307,727	-	258,498
Other	-	767	767	-	-
Total Expenditures	<u>342,900</u>	<u>308,494</u>	<u>308,494</u>	<u>-</u>	<u>258,498</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>38,100</u>	<u>34,475</u>	<u>34,475</u>	<u>-</u>	<u>20,381</u>
Other Financing Sources (Uses):					
Transfers	<u>(38,100)</u>	<u>(34,475)</u>	<u>-</u>	<u>34,475</u>	<u>-</u>
Total	<u>(38,100)</u>	<u>(34,475)</u>	<u>-</u>	<u>34,475</u>	<u>-</u>
Net Change in Fund Balance	-	-	34,475	34,475	20,381
Fund Balance - Beginning of Year	<u>38,336</u>	<u>38,336</u>	<u>38,336</u>	<u>-</u>	<u>17,955</u>
Fund Balance - End of Year	<u>\$ 38,336</u>	<u>\$ 38,336</u>	<u>\$ 72,811</u>	<u>\$ 34,475</u>	<u>\$ 38,336</u>

**CITY OF SNELLVILLE, GEORGIA
 LCI GRANT FUND
 BALANCE SHEET
 JUNE 30, 2020 AND 2019**

	2020	2019
ASSETS		
Cash	\$ 1,047,118	\$ 1,047,320
Accounts receivable	-	-
Grant receivable	-	-
Total Assets	\$ 1,047,118	\$ 1,047,320
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ -
Due to other governments	216,434	216,434
Due to other funds	-	-
Total Liabilities	216,434	216,434
Deferred Inflows		
Unavailable grant revenues	-	-
Fund Balance		
Restricted for capital projects	830,684	830,886
Unassigned	-	-
Total Fund Balance	830,684	830,886
Total Liabilities, Deferred Inflows and Fund Balance	\$ 1,047,118	\$ 1,047,320

CITY OF SNELLVILLE, GEORGIA
LCI GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>WITH FINAL</u>
REVENUES				
LCI grant	\$ -	\$ -	\$ -	\$ -
Interest	10,000	10,000	8,629	(1,371)
Reimbursements	-	-	-	-
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>8,629</u>	<u>(1,371)</u>
EXPENDITURES				
Current -				
Contract services	-	-	-	-
Capital -				
Construction	-	-	-	-
Engineering	<u>10,000</u>	<u>10,000</u>	<u>8,831</u>	<u>1,169</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>8,831</u>	<u>1,169</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>(202)</u>	<u>(202)</u>
Other Financing Sources (Uses):				
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	(202)	(202)
Fund Balance - Beginning of Year	<u>830,886</u>	<u>830,886</u>	<u>830,886</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 830,886</u>	<u>\$ 830,886</u>	<u>\$ 830,684</u>	<u>\$ (202)</u>

CITY OF SNELLVILLE, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2020 AND 2019

ASSETS	2020	2019
Cash	\$ 2,376,156	\$ 2,747,664
Intergovernmental receivable	-	-
Other receivable	-	-
Due from other funds	-	16,088
Total Assets	\$ 2,376,156	\$ 2,763,752
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ -	\$ 950
Due to other funds	-	-
Total Liabilities	-	950
Fund Balance		
Restricted for capital outlay	2,376,156	2,762,802
Total Fund Balance	2,376,156	2,762,802
Total Liabilities and Fund Balance	\$ 2,376,156	\$ 2,763,752

**CITY OF SNELLVILLE, GEORGIA
 SPLOST III CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
 FOR THE YEAR ENDED JUNE 30, 2020**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
REVENUES				
Intergovernmental - SPLOST	\$ 9,030,191	\$ -	\$ 9,030,191	\$ 9,556,219
Intergovernmental - Other	1,219,936	220,666	1,440,602	-
Interest	<u>52,763</u>	<u>22,108</u>	<u>74,871</u>	<u>-</u>
Total Revenues	<u>10,302,890</u>	<u>242,774</u>	<u>10,545,664</u>	<u>9,556,219</u>
EXPENDITURES				
Current -				
Administrative	359	-	359	-
Capital Outlay -				
Administrative facilities	302,356	-	302,356	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	131,089	12,269	143,358	535,148
Recreational facilities & equipment	1,909,363	10,358	1,919,721	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	4,790,858	606,793	5,397,651	6,402,667
Debt Service - Public Safety				
Principal	399,058	-	399,058	-
Interest	<u>7,586</u>	<u>-</u>	<u>7,586</u>	<u>-</u>
Total Expenditures	<u>7,540,669</u>	<u>629,420</u>	<u>8,170,089</u>	<u>9,556,219</u>
Excess of revenues over (under) expenditures	2,762,221	(386,646)	2,375,575	-
Other financing sources (uses)				
Transfers	<u>581</u>	<u>-</u>	<u>581</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 2,762,802</u>	<u>(386,646)</u>	<u>\$ 2,376,156</u>	<u>\$ -</u>
FUND BALANCE				
Beginning		<u>2,762,802</u>		
Ending		<u>\$ 2,376,156</u>		

CITY OF SNELLVILLE, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2020 AND 2019

ASSETS	2020	2019
Cash	\$ 4,183,976	\$ 3,814,403
Intergovernmental receivable	656,482	404,275
Other receivable	-	-
Due from other funds	4,862	-
Total Assets	\$ 4,845,320	\$ 4,218,678
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 392,389	\$ 149,832
Due to other funds	-	706,437
Total Liabilities	392,389	856,269
Deferred Inflows		
Unavailable revenues	336,183	105,408
Fund Balance		
Restricted for capital outlay	4,116,748	3,257,001
Total Fund Balance	4,116,748	3,257,001
Total Liabilities and Fund Balance	\$ 4,509,137	\$ 4,113,270

CITY OF SNELLVILLE, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION
FOR THE YEAR ENDED JUNE 30, 2020

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
REVENUES				
Intergovernmental - SPLOST	\$ 6,917,345	\$ 3,245,026	\$ 10,162,371	\$ 18,086,006
Intergovernmental - Other	27,520	-	27,520	-
Interest	46,615	33,281	79,896	-
Total Revenues	<u>6,991,480</u>	<u>3,278,307</u>	<u>10,269,787</u>	<u>18,086,006</u>
EXPENDITURES				
Current -				
Administrative	8	-	8	-
Contribution to DDA for real estate purchases	3,031,199	1,354,918	4,386,117	-
Capital Outlay -				
Administrative facilities	265,666	164,311	429,977	108,878
Parking facilities	46,397	-	46,397	6,387,616
Recreational facilities & equipment	153,896	206,850	360,746	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	237,313	692,481	929,794	8,578,192
Total Expenditures	<u>3,734,479</u>	<u>2,418,560</u>	<u>6,153,039</u>	<u>18,086,006</u>
Excess of revenues over (under) expenditures	3,257,001	859,747	4,116,748	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 3,257,001</u>	859,747	<u>\$ 4,116,748</u>	<u>\$ -</u>
FUND BALANCE				
Beginning		<u>3,257,001</u>		
Ending		<u>\$ 4,116,748</u>		

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
BALANCE SHEET
JUNE 30, 2020 AND 2019

ASSETS	<u>2020</u>	<u>2019</u>
Cash	\$ 10,914	\$ 15,679
Investment	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 10,914</u>	<u>\$ 15,679</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
Fund balance		
Assigned - Redevelopment	<u>10,914</u>	<u>15,679</u>
Total Fund Balance	<u>10,914</u>	<u>15,679</u>
Total Liabilities and Fund Balance	<u>\$ 10,914</u>	<u>\$ 15,679</u>

CITY OF SNELLVILLE, GEORGIA
URBAN REDEVELOPMENT AGENCY OF SNELLVILLE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

	JUNE 30, 2020				
	BUDGET AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2019
	ORIGINAL	FINAL			
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	125	125	156
Miscellaneous	6,500	6,500	-	(6,500)	-
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>125</u>	<u>(6,375)</u>	<u>156</u>
EXPENDITURES					
Capital-					
Economic Development-					
Contracted services	6,500	6,500	4,890	1,610	131
Debt Service-					
Principal	364,000	364,000	-	364,000	353,000
Interest	17,174	17,174	11,361	5,813	28,223
Bond issue cost	-	-	-	-	-
Total Expenditures	<u>387,674</u>	<u>387,674</u>	<u>16,251</u>	<u>371,423</u>	<u>381,354</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(381,174)</u>	<u>(381,174)</u>	<u>(16,126)</u>	<u>365,048</u>	<u>(381,198)</u>
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	381,174	381,174	11,361	(369,813)	381,223
Total	<u>381,174</u>	<u>381,174</u>	<u>11,361</u>	<u>(369,813)</u>	<u>381,223</u>
Net Change in Fund Balance	-	-	(4,765)	(4,765)	25
Fund Balance - Beginning of Year	<u>15,654</u>	<u>15,654</u>	<u>15,679</u>	<u>25</u>	<u>15,654</u>
Fund Balance - End of Year	<u>\$ 15,654</u>	<u>\$ 15,654</u>	<u>\$ 10,914</u>	<u>\$ (4,740)</u>	<u>\$ 15,679</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current assets:		
Cash	\$ 60,830	\$ 15,288
Receivables (net of reserve for doubtful accounts of \$120,000 in 2020 and 2019)		
Trade accounts	80,109	73,072
Unbilled sales	<u>124,000</u>	<u>136,491</u>
Total Current Assets	<u>264,939</u>	<u>224,851</u>
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	227,846	227,846
Vehicles	21,118	21,118
Land improvements	<u>1,188,251</u>	<u>1,188,251</u>
	2,014,888	2,014,888
Less accumulated depreciation	<u>(1,075,476)</u>	<u>(1,021,422)</u>
	<u>939,412</u>	<u>993,466</u>
Total Assets	<u>1,204,351</u>	<u>1,218,317</u>
LIABILITIES		
Current liabilities:		
Accounts payable	186,263	186,357
Customer deposits	-	-
Accrued liabilities -		
Payroll	10,167	5,882
Due to other funds	<u>-</u>	<u>-</u>
	<u>196,430</u>	<u>192,239</u>
Total current liabilities (payable from current assets)	<u>196,430</u>	<u>192,239</u>
Long-term obligations	<u>-</u>	<u>-</u>
Total Liabilities	<u>196,430</u>	<u>192,239</u>
NET POSITION		
Net invested in capital assets	939,412	993,466
Unrestricted	<u>68,509</u>	<u>32,612</u>
Total Net Position	<u>\$ 1,007,921</u>	<u>\$ 1,026,078</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
OPERATING REVENUES		
Charges for services:		
Solid waste	\$ 1,584,991	\$ 1,566,153
Recycling	67,310	115,354
Penalties	27,439	18,269
Miscellaneous	26,554	23,263
Total Operating Revenues	<u>1,706,294</u>	<u>1,723,039</u>
OPERATING EXPENSES:		
Solid waste operations -		
Purchases of product/service	2,252,317	2,190,285
Salaries and benefits	46,689	46,456
Contracted / purchased services	14,263	11,437
Bad debt expense	-	-
Recycling operations -		
Salaries and benefits	119,171	103,774
Contracted / purchased services	58,825	67,588
Supplies	13,127	7,730
Depreciation	54,054	54,054
Total Operating Expenses	<u>2,558,446</u>	<u>2,481,324</u>
Operating Income (Loss)	(852,152)	(758,285)
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	<u>1,440</u>	<u>1,683</u>
Net income (loss) before transfers and capital contributions	(850,712)	(756,602)
Transfers in	832,555	683,041
Capital contributions	<u>-</u>	<u>-</u>
NET INCOME	(18,157)	(73,561)
NET POSITION - BEGINNING	<u>1,026,078</u>	<u>1,099,639</u>
NET POSITION - ENDING	<u>\$ 1,007,921</u>	<u>\$ 1,026,078</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 1,711,748	\$ 1,712,212
Cash paid to suppliers	(2,389,145)	(2,324,719)
Cash paid to employees	<u>(111,056)</u>	<u>(107,499)</u>
Net Cash Provided by Operating Activities	<u>(788,453)</u>	<u>(720,006)</u>
Cash flows from investing activities:		
Interest received	<u>1,440</u>	<u>1,683</u>
Net Cash Used in Investing Activities	<u>1,440</u>	<u>1,683</u>
Cash flows from non-capital financing activities:		
Transfers	832,555	683,041
Change in due to/from other funds	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>832,555</u>	<u>683,041</u>
Cash flows from capital financing activities:		
Purchase and construction of capital assets	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	45,542	(35,282)
Cash and cash equivalents - Beginning of Year	<u>15,288</u>	<u>50,570</u>
Cash and cash equivalents - End of Year	<u>\$ 60,830</u>	<u>\$ 15,288</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided
By Operating Activities**

	<u>2020</u>	<u>2019</u>
Operating income (loss)	\$ (852,152)	\$ (758,285)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,054	54,054
(Increase) decrease in receivables	5,454	(10,827)
Increase (decrease) in accounts payable	(94)	(3,793)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	4,285	(1,155)
Total Adjustments	<u>63,699</u>	<u>38,279</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (788,453)</u>	<u>\$ (720,006)</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash	\$ 737,951	\$ 400,535
Receivables		
Trade accounts	17,411	17,705
Due from other funds	19,374	-
Prepaid tax billing fees	-	-
Total Current Assets	<u>774,736</u>	<u>418,240</u>
Property, Plant and Equipment		
Infrastructure	4,906,025	4,519,475
Construction in progress	11,400	-
Equipment	252,189	252,189
Less: Accumulated depreciation	<u>(592,624)</u>	<u>(474,585)</u>
Net Property, Plant and Equipment	<u>4,576,990</u>	<u>4,297,079</u>
Total Assets	<u>5,351,726</u>	<u>4,715,319</u>
LIABILITIES		
Current Liabilities		
Accounts payable -		
Trade	15,033	4,900
Construction	-	-
Accrued expenses -		
Salaries	12,277	9,864
Due to other funds	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>27,310</u>	<u>14,764</u>
Long-term Obligations	<u>-</u>	<u>-</u>
Total Liabilities	<u>27,310</u>	<u>14,764</u>
NET POSITION		
Net invested in capital assets	4,576,990	4,297,079
Unrestricted	<u>747,426</u>	<u>403,476</u>
Total Net Position	<u>\$ 5,324,416</u>	<u>\$ 4,700,555</u>

**CITY OF SNELLVILLE, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE FISCAL YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
OPERATING REVENUES		
Charges for services:		
Stormwater utility fees	\$ 839,397	\$ 819,459
Penalties	2,163	2,495
Miscellaneous	-	-
Total Operating Revenues	<u>841,560</u>	<u>821,954</u>
OPERATING EXPENSES:		
Salaries and benefits	105,392	115,382
Contracted / purchased services	100,105	102,779
Supplies	3,489	2,000
Depreciation	118,039	106,081
Total Operating Expenses	<u>327,025</u>	<u>326,242</u>
Operating Income (Loss)	514,535	495,712
NON-OPERATING INCOME (EXPENSES):		
Interest revenue	3,564	4,199
Interest expense	-	-
Net income (loss) before transfers and capital contributions	518,099	499,911
Transfers	<u>105,762</u>	<u>556,807</u>
NET INCOME	623,861	1,056,718
NET POSITION - BEGINNING	<u>4,700,555</u>	<u>3,643,837</u>
NET POSITION - ENDING	<u>\$ 5,324,416</u>	<u>\$ 4,700,555</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 841,854	\$ 822,141
Cash paid to suppliers	(118,589)	(119,876)
Cash paid to employees	<u>(77,851)</u>	<u>(77,198)</u>
Net Cash Provided by Operating Activities	<u>645,414</u>	<u>625,067</u>
Cash flows from investing activities:		
Interest received	<u>3,564</u>	<u>4,199</u>
Net Cash Used in Investing Activities	<u>3,564</u>	<u>4,199</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds	(19,374)	(448,270)
Transfers	<u>105,762</u>	<u>556,807</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>86,388</u>	<u>108,537</u>
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	<u>(397,950)</u>	<u>(849,546)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(397,950)</u>	<u>(849,546)</u>
Net increase in cash and cash equivalents	337,416	(111,743)
Cash and cash equivalents - Beginning of Year	<u>400,535</u>	<u>512,278</u>
Cash and cash equivalents - End of Year	<u>\$ 737,951</u>	<u>\$ 400,535</u>

CITY OF SNELLVILLE, GEORGIA
STATEMENT OF CASH FLOWS
STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED

Reconciliation of Net Income to Net Cash Provided
By Operating Activities

	<u>2020</u>	<u>2019</u>
Operating income (loss)	\$ 514,535	\$ 495,712
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	118,039	106,081
(Increase) decrease in receivables	294	187
(Increase) decrease in prepaid expenses	-	22,395
Increase (decrease) in accounts payable	10,133	(2,355)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	2,413	3,047
Total Adjustments	<u>130,879</u>	<u>129,355</u>
Net Cash Provided by Operating Activities	<u>\$ 645,414</u>	<u>\$ 625,067</u>

SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
BALANCE SHEET
JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
Cash	\$ 51,074	\$ 238,682
Accounts receivable	1,150	6,888
Utility deposits	550	550
Due from primary government	7,690	21,899
Total Assets	\$ 60,464	\$ 268,019
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 5,603	\$ 33,660
Rental deposits	24,690	39,370
Accrued items	9,696	1,099
Total Liabilities	39,989	74,129
 Deferred Inflows		
Unavailable revenues	-	-
 Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	20,475	193,890
Total Fund Balance	20,475	193,890
 Total Liabilities, Deferred Inflows and Fund Balance	 \$ 60,464	 \$ 268,019

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	2020	2019
REVENUES		
Contributions	\$ 1,354,918	\$ 3,018,952
Intergovernmental	67,574	112,639
Building rentals	442,783	65,975
Miscellaneous	196	3,118
Total Revenues	1,865,471	3,200,684
EXPENDITURES		
Current-		
Payroll and benefits	115,769	3,768
Contract services	35,709	7,254
Contribution to City	-	-
Legal	2,321	18,372
Repairs and maintenance	84,854	39,897
Utilities	46,092	16,685
Supplies	6,603	6,666
Other	66,972	4,876
Capital-		
Signage	-	-
Real estate	1,393,925	6,932,197
Debt service -		
Principal	135,000	-
Interest	151,641	-
Bond issue costs	-	102,961
Total Expenditures	2,038,886	7,132,676
Excess (deficiency) of revenues over expenditures	(173,415)	(3,931,992)
OTHER FINANCING SOURCES (USES)		
Proceeds from debt issuance	-	4,020,000
Bond discount	-	(40,200)
Net change in fund balance	(173,415)	47,808
Fund Balance - Beginning of Year	193,890	146,082
Fund Balance - End of Year	\$ 20,475	\$ 193,890

**SNELLVILLE DEVELOPMENT AUTHORITY
BALANCE SHEET
JUNE 30, 2020 AND 2019**

	2020	2019
ASSETS		
Cash	\$ 18,192	\$ 19,442
Deposit on real estate purchase	-	-
Due from primary government - long term	-	-
Total Assets	\$ 18,192	\$ 19,442
LIABILITIES AND FUND BALANCE		
Liabilities		
Accrued interest	\$ -	\$ -
Total Liabilities	-	-
Fund balance		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	18,192	19,442
Total Fund Balance	18,192	19,442
Total Liabilities and Fund Balance	\$ 18,192	\$ 19,442

**SNELLVILLE DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	2020	2019
REVENUES		
Commissions	\$ -	\$ -
Intergovernmental	-	-
Rentals	-	-
Total Revenues	-	-
EXPENDITURES		
Current-		
Contribution to City	-	-
Other	1,250	32
Total Expenditures	1,250	32
Excess (deficiency) of revenues over expenditures	(1,250)	(32)
OTHER FINANCING SOURCES (USES)		
Proceeds from debt issuance	-	-
Sale of capital assets	-	-
Net change in fund balance	(1,250)	(32)
Fund Balance - Beginning of Year	19,442	19,474
Fund Balance - End of Year	\$ 18,192	\$ 19,442

STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	87-94
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources.	95-99
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	100-102
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	103-104
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	105-107

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.

CITY OF SNELLVILLE, GEORGIA
NET POSITION BY COMPONENT
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	(1) 2016	(2) 2017	2018	2019	2020
Governmental Activities										
Net Investment in Capital Assets	\$ 21,806,430	\$ 24,844,375	\$ 27,777,028	\$ 29,112,491	\$ 35,199,150	\$ 37,260,337	\$ 35,925,377	\$ 36,268,576	\$ 36,335,034	\$ 36,995,923
Restricted	5,635,203	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810
Unrestricted	2,494,413	4,414,574	5,057,206	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180	9,135,450	9,863,911
Total Governmental Activities Net Position	29,936,046	34,884,353	37,336,894	40,263,465	45,834,907	47,909,787	49,973,197	53,560,394	52,723,813	54,615,644
Business-Type Activities										
Net Investment in Capital Assets	1,758,516	1,902,020	2,180,252	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205	5,290,545	5,516,402
Unrestricted	586,037	852,034	842,754	732,484	744,352	230,762	11,880	76,270	436,088	815,935
Total Business-Type Activities Net Position	2,344,553	2,754,054	3,023,006	3,255,468	3,650,214	3,771,779	4,261,065	4,743,475	5,726,633	6,332,337
Primary Government										
Net Investment in Capital Assets	23,564,946	26,746,395	29,957,280	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781	41,625,579	42,512,325
Restricted	5,635,203	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810
Unrestricted	3,080,450	5,266,608	5,899,960	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450	9,571,538	10,679,846
Total Primary Government Net Position	\$ 32,280,599	\$ 37,638,407	\$ 40,359,900	\$ 43,518,933	\$ 49,485,121	\$ 51,681,566	\$ 54,234,262	\$ 58,303,869	\$ 58,450,446	\$ 60,947,981

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Program Expenses						(1)				
Governmental activities	\$ 9,303,621	\$ 10,307,505	\$ 10,481,971	\$ 10,519,939	\$ 10,650,101	\$ 11,170,855	\$ 13,305,909	\$ 12,659,763	\$ 15,890,493	\$ 14,666,137
Business-type activities	2,115,820	2,149,089	2,295,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471
Total primary government program expenses	11,419,441	12,456,594	12,775,214	12,818,835	12,987,461	13,591,528	15,934,137	15,355,338	18,698,059	17,551,608
Program Revenues										
Governmental activities	5,256,655	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560
Business-type activities	2,131,726	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854
Total primary government program revenues	7,388,381	9,196,530	8,631,945	8,602,920	10,139,679	8,266,217	10,181,888	10,556,565	9,739,745	10,238,414
Net (Expense) Revenue										
Governmental activities	(4,046,966)	(3,159,080)	(3,936,050)	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)	(8,695,741)	(6,975,577)
Business-type activities	15,906	(100,984)	(207,219)	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)	(262,573)	(337,617)
Total primary government net expense	(4,031,060)	(3,260,064)	(4,143,269)	(4,215,915)	(2,847,782)	(5,325,311)	(5,752,249)	(4,798,773)	(8,958,314)	(7,313,194)
General Revenues and Transfers										
Governmental activities	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408
Business-type activities	390,832	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321
Total primary government	7,691,863	8,617,872	7,030,149	7,374,948	7,764,329	7,757,800	8,304,945	8,868,380	9,104,890	9,810,729
Change in Net Position										
Governmental Activities	3,254,065	4,948,307	2,617,928	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197	(836,581)	1,891,831
Business Type Activities	406,738	409,501	268,952	232,462	394,746	121,565	489,286	482,410	983,157	605,704
Total primary government	\$ 3,660,803	\$ 5,357,808	\$ 2,886,880	\$ 3,159,033	\$ 4,916,547	\$ 2,432,489	\$ 2,552,696	\$ 4,069,607	\$ 146,576	\$ 2,497,535

Source: City's comprehensive annual financial reports for each applicable fiscal year.

(1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.

(2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA
GOVERNMENT-WIDE EXPENSES
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
General Government	\$ 1,669,594	\$ 1,690,722	\$ 1,704,673	\$ 1,880,326	\$ 1,725,247	\$ 1,916,417	\$ 2,061,883	\$ 1,937,456	\$ 1,993,687	\$ 2,072,547
Public Safety and Courts	4,648,019	4,966,217	5,064,707	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380	6,406,986	6,752,196
Highways and Streets	1,186,131	1,798,503	1,855,443	1,841,592	1,742,659	2,173,881	1,945,178	1,912,150	2,038,253	2,069,359
Parks and Recreation	698,355	754,667	810,698	910,532	1,030,465	896,394	1,017,630	1,121,626	1,174,411	1,155,807
Economic Development	71,114	111,010	119,632	133,949	189,169	184,168	161,145	172,338	258,498	308,494
Community Development	627,116	612,699	540,743	479,923	496,765	543,268	2,243,390	1,398,742	3,953,568	2,261,939
Interest on Long-Term Debt	403,352	373,687	386,075	128,363	83,282	72,098	70,384	69,071	65,090	45,795
Total Governmental Activities	9,303,621	10,307,505	10,481,971	10,519,939	10,650,101	11,170,855	13,303,909	12,659,763	15,890,493	14,666,137
Business-Type Activities										
Solid Waste Management	1,813,881	1,781,518	1,838,082	1,782,754	1,849,875	1,935,067	2,129,175	2,155,063	2,248,178	2,313,269
Recycling	240,717	238,516	231,242	250,857	236,433	229,828	244,969	251,574	233,146	245,177
Storm Water Utilities	61,222	129,055	223,919	265,285	251,052	255,778	254,084	288,938	326,242	327,025
Total Business-Type Activities	2,115,820	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471
Total Governmental-Wide Expenses	\$ 11,419,441	\$ 12,456,594	\$ 12,775,214	\$ 12,818,835	\$ 12,987,461	\$ 13,591,528	\$ 15,934,137	\$ 15,355,338	\$ 18,698,059	\$ 17,551,608

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLYVILLE, GEORGIA
 GOVERNMENT-WIDE PROGRAM REVENUES
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Charges for Service										
General Government	\$ 46,180	\$ 68,198	\$ 91,749	\$ 53,844	\$ 41,102	\$ 39,594	\$ 83,024	\$ 40,525	\$ 30,702	\$ 37,549
Public Safety and Courts	1,792,285	2,132,202	2,983,665	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412	2,919,131	2,325,550
Highways and Streets	1,946	-	-	424,158	-	-	-	-	-	-
Parks and Recreation	216,451	181,452	181,303	193,661	203,356	209,988	229,073	198,222	214,394	123,082
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Development	375,477	460,772	204,106	289,853	277,791	560,923	382,014	815,873	398,817	519,166
Operating Grants and Contributions	79,886	314,473	86,002	1,000	-	350	-	-	55,941	933,559
Capital Grants and Contributions	2,744,430	3,991,328	2,999,096	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200	3,575,767	3,751,854
Total Governmental Activities	5,256,655	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,723,781	8,031,232	7,194,752	7,690,560
Business-Type Activities										
Charges for Service										
Solid Waste Management	1,461,571	1,373,616	1,437,701	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007	1,584,422	1,638,984
Recycling	138,961	135,586	104,618	92,966	92,745	132,255	157,621	165,885	138,617	67,310
Stormwater Utility Fees	531,194	538,903	543,705	541,603	537,557	538,539	821,736	833,441	821,954	841,560
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	2,131,726	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854
Total Government-Wide Program Revenues	\$ 7,388,381	\$ 9,196,530	\$ 8,631,945	\$ 8,602,920	\$ 10,139,679	\$ 8,266,217	\$ 10,181,888	\$ 10,556,565	\$ 9,739,745	\$ 10,238,414

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GENERAL AND OTHER REVENUES
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Taxes										
Property	\$ 4,388,127	\$ 3,853,386	\$ 3,485,938	\$ 3,578,704	\$ 3,637,315	\$ 3,587,698	\$ 3,729,236	\$ 4,006,773	\$ 4,393,728	\$ 4,539,165
Other	3,212,836	3,317,570	3,407,084	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313	4,292,943	4,293,501
Hotel/Motel	68,499	90,622	106,627	133,949	130,399	134,322	161,145	172,235	278,305	341,919
Intergovernmental	-	1,331,008	-	-	-	220,229	220,229	220,229	-	200,000
Other Local Revenue	5,098	19,905	24,535	15,554	152,725	21,813	250,883	319,029	35,375	351,370
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-
Transfers	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)
Unrestricted Investment Earnings	16,257	4,758	5,204	5,208	3,920	12,316	-	87,517	98,657	79,770
Unrestricted Activities	7,301,031	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,338	8,215,728	7,859,160	8,867,408
Business-Type Activities										
Transfers	389,786	509,862	475,410	527,107	625,444	313,502	659,525	646,368	1,239,848	938,317
Unrestricted Investment Income	1,046	623	761	439	475	999	1,882	6,284	5,882	5,004
Total Business-Type Activities	390,832	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321
Total Government-Wide General and Other Revenue	\$ 7,691,863	\$ 8,617,872	\$ 7,030,149	\$ 7,374,948	\$ 7,764,329	\$ 7,757,800	\$ 8,304,945	\$ 8,868,380	\$ 9,104,890	\$ 9,810,729

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
 FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable										
Prepaid Items	\$ 143,720	\$ 126,825	\$ 99,005	\$ 99,730	\$ 99,285	\$ 97,784	\$ 103,675	\$ 109,007	\$ 102,025	\$ 104,377
Restricted										
Economic Development					28,429	53,287	28,515			
Assigned										
Appropriation for Next Year Budget	352,046	426,022	273,837	-	-	-	-	1,561,850	434,045	293,629
Unassigned	1,964,895	3,924,706	5,050,783	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599	7,695,213	8,255,746
Total General Fund	2,460,661	4,477,553	5,423,625	5,864,250	5,704,956	5,635,467	8,002,972	8,673,456	8,231,283	8,653,752
All Other Governmental Funds										
Restricted										
Capital Projects	5,395,486	5,398,389	4,250,651	5,324,118	3,425,687	4,060,411	5,051,211	7,508,768	6,850,689	7,323,588
Police Services	74,573	82,136	122,688	85,450	98,092	64,460	68,637	73,508	51,674	77,245
Tree Bank	113,474	113,563	110,981	110,881	110,935	300,171	296,486	314,407	312,630	282,166
Economic Development	51,670	31,316	18,340	18,356	17,422	17,472	17,606	17,955	38,336	72,811
Assigned - Redevelopment	-	-	20,000	17,458	17,403	17,410	16,691	15,654	15,679	10,914
Unassigned	-	(1,069,805)	-	(53,239)	(501,071)	-	-	-	-	-
Total All Other Governmental Funds	\$ 5,635,203	\$ 4,555,599	\$ 4,522,660	\$ 5,503,024	\$ 3,168,468	\$ 4,459,924	\$ 5,450,631	\$ 7,930,292	\$ 7,269,008	\$ 7,766,724

CITY OF SNELLVILLE, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	FISCAL YEAR									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Taxes	\$ 7,635,289	\$ 7,276,649	\$ 7,037,162	\$ 7,128,871	\$ 7,389,231	\$ 7,498,088	\$ 7,809,385	\$ 8,242,795	\$ 8,964,808	\$ 9,145,394
Licenses and Permits	315,929	420,650	176,123	250,868	234,188	293,892	323,027	748,778	349,637	484,136
Intergovernmental Revenue	2,770,021	4,557,846	4,210,378	3,201,002	4,156,327	4,216,556	3,847,196	4,069,268	3,460,626	3,680,988
Charges for Services	291,923	253,440	1,208,701	919,651	832,203	892,941	1,413,534	1,023,405	891,894	1,119,439
Fines and Forfeitures	1,716,189	2,064,350	1,939,920	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816	2,203,660	2,229,027
Tree Bank Bonds	15,000	-	-	-	-	215,500	-	15,410	-	-
Investment Income	23,507	7,770	7,525	7,074	6,055	13,701	29,506	124,677	157,770	135,158
Rental Income	77,520	76,195	78,370	96,583	99,934	97,774	86,653	84,009	77,498	72,999
Other Local Revenue	42,242	86,724	91,974	447,769	23,170	30,151	290,443	293,248	90,809	362,880
Total All Governmental Funds	12,887,620	14,743,624	14,750,153	13,859,971	14,840,545	14,793,911	16,024,861	16,837,406	16,196,702	17,230,021
Expenditures										
General Government	1,352,978	1,393,854	1,330,196	1,523,658	1,419,375	1,533,343	1,718,655	1,654,242	1,707,475	1,803,327
Municipal Court	715,079	720,122	683,873	645,907	723,097	617,097	758,427	776,492	755,806	816,349
Public Safety	3,714,830	3,743,345	3,870,503	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156	5,118,859	5,442,327
Highways and Streets	952,300	942,177	931,094	933,838	944,458	982,066	1,183,720	996,799	1,056,917	1,081,421
Parks and Recreation	650,780	645,426	656,203	705,626	709,824	724,154	771,225	780,104	882,045	888,405
Tree Bank	2,238	-	2,675	159	-	-	4,600	104	4,910	32,906
Economic Development	71,114	20,389	119,632	136,563	130,399	134,322	161,145	172,339	258,629	308,494
Community Development	609,643	701,617	538,824	482,322	554,234	592,727	1,373,360	1,390,159	3,970,186	2,259,965
Debt Service										
Principal	1,788,822	1,875,334	2,430,285	1,911,446	1,267,162	979,606	122,125	1,037,426	820,611	659,187
Interest, Fees and Bond Issue Cost	382,807	352,942	385,183	139,057	80,503	66,912	33,804	80,638	57,970	32,418
Capital Outlay										
General Government	697,450	58,697	28,988	91,265	72,344	149,218	94,473	91,501	313,662	401,972
Public Safety	5,245,637	260,685	247,133	220,716	630,833	274,820	645,897	312,229	290,916	298,630
Highways and Streets	2,056,198	2,268,715	749,670	901,864	3,596,926	2,131,812	1,194,253	1,182,396	977,989	1,322,199
Parks and Recreation	89,293	312,974	1,475,155	203,858	2,903,728	849,615	632,532	134,783	139,825	315,600
Development	22,431	-	11,427	-	-	-	-	-	-	-
Court	-	-	-	-	-	-	-	-	-	-
Total Expenditures	18,351,600	13,296,477	13,460,841	11,916,448	17,118,603	13,276,884	13,136,374	13,303,368	16,355,800	15,663,200
Excess (Deficit) of Revenue Over Expenditures	(5,463,980)	1,447,147	1,289,312	1,943,523	(2,278,058)	1,517,027	2,888,487	3,534,038	(159,098)	1,566,821
Other Financing Sources (Uses)										
Sale of Capital Assets	-	-	11,579	4,573	10,593	18,442	-	-	-	2,764
Proceeds from Long-Term Debt	697,450	-	3,496,000	-	399,059	-	1,129,250	262,475	295,489	288,917
Payment to refunded debt agent	-	-	(3,408,348)	-	-	-	-	-	-	-
Capital Contribution to Stormwater Fund	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	(389,786)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,235,848)	(938,317)
Total Other Financing Sources (Uses)	307,664	(509,862)	(376,179)	(522,534)	(215,792)	(295,060)	469,725	(383,893)	(944,359)	(646,636)
Net Change in Fund Balance	\$ (5,156,316)	\$ 937,285	\$ 913,133	\$ 1,420,989	\$ (2,493,850)	\$ 1,221,967	\$ 3,358,212	\$ 3,150,145	\$ (1,103,457)	\$ 920,185
Debt Service Expenditures to Noncapital Expenditures	20.9%	18.4%	23.8%	19.5%	13.5%	9.5%	1.3%	9.0%	5.6%	4.9%

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2011	4,200,016	160,793	2,690,135	1,240,493	314,661	826,372	788,894	104,060	10,325,424
2012	3,675,089	200,074	2,857,568	1,238,386	339,794	855,626	811,135	156,545	10,134,217
2013	3,155,486	186,557	2,858,060	1,247,976	325,737	908,818	756,072	456,516	9,895,222
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559
2019	3,841,058	28,607	3,191,623	1,462,469	323,122	1,309,143	864,182	1,136,227	12,156,431
2020	4,089,811	22,999	3,245,026	1,455,155	334,012	1,390,449	824,016	1,028,952	12,390,420

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.

CITY OF SNELLVILLE, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
OF ALL TAXABLE PROPERTY
 Last Ten Fiscal Years

Tax Digest Year	Real Property			Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other						
2011	361,997,014	296,893,380	33,004,330	-	18,392,920	673,501,804	5.700	1,683,754,510	40.00%	
2012	351,407,336	287,515,093	33,169,790	-	18,458,620	653,633,599	5.000	1,634,083,998	40.00%	
2013	315,141,450	300,708,450	36,585,400	-	19,090,720	633,344,580	4.900	1,583,361,450	40.00%	
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%	
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%	
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%	
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%	
2018	518,032,030	357,213,113	8,859,250	-	20,742,980	844,283,239	4.588	2,110,708,098	40.00%	
2019	564,143,910	351,648,895	7,016,160	-	21,100,345	909,167,020	4.588	2,272,917,550	40.00%	
2020	600,012,650	372,132,060	5,767,350	-	22,004,164	963,437,696	4.588	2,408,594,240	40.00%	

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
 Last Ten Fiscal Years
 (Rate per \$1,000 of assessed value)

Digest Year	Overlapping Rates													
	City of Snellville							State of Georgia						
	Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	Debt Service Millage	Total Direct & Overlapping Rates
2011	5.700	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.25	-	39.52
2012	5.000	11.78	-	-	-	1.00	0.24	13.02	19.25	1.30	20.55	0.20	-	38.77
2013	4.900	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.25	1.30	20.55	0.15	-	39.35
2014	4.620	7.40	3.20	1.60	0.36	0.95	0.24	13.75	19.80	2.05	21.85	0.10	-	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	-	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	0.24	13.58	19.80	2.05	21.85	0.05	-	40.07
2017	4.588	7.40	3.20	1.60	0.36	0.95	-	13.51	19.80	2.05	21.85	-	-	39.95
2018	4.588	7.40	3.20	1.60	0.36	0.95	-	13.51	19.80	1.95	21.75	-	-	39.85
2019	4.588	7.21	3.20	1.60	0.36	0.95	-	13.32	19.80	1.95	21.75	-	-	39.66
2020	4.588	7.21	3.20	1.60	0.36	0.95	-	13.32	19.80	1.95	21.75	-	-	39.66

Source: Gwinnett County Tax Assessors Office

**CITY OF SNELLVILLE, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT CALENDAR YEAR AND TEN YEARS AGO**

Taxpayer	Nature of Business	2020				2010			
		Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied		
Atlanta Healthcare Management	Hospital	1	\$20,000,000	2.08%					
BMSHI Snellville GA LLC	Real Estate	2	17,801,160	1.85%					
KIR Snellville LP	Real Estate	3	11,565,200	1.20%	2	9,000,000	1.20%		
Emory Eastside Medical Center	Hospital	4	11,531,740	1.20%					
DDR Southeast Snellville LLC	Real Estate	5	11,479,360	1.19%					
GRLEOY (Presidential Markets) LLC	Real Estate	6	7,790,000	0.81%	1	10,800,000	1.44%		
Eastside Medical Center LLC	Hospital	7	6,560,000	0.68%	4	7,240,880	0.97%		
Scenic Avenue LLC	Retail Services	8	5,696,080	0.59%	5	6,191,560	0.83%		
Wal Mart Real Est Business Trust	Retail Services	9	4,992,600	0.52%	6	5,421,000	0.73%		
TOMCO	Manufacturing	10	4,968,580	0.52%					
Ventas Center MOB LLC	Medical Facilities				3	7,280,000	0.97%		
GRLEOY (Presidential Markets) LLC	Retail Services				7	4,170,200	0.56%		
Lowe's Home Centers	Retail Services				8	4,090,240	0.55%		
Ventas Center MOB LLC	Medical Facilities				9	3,769,920	0.50%		
C T Plaza LLC	Real Estate				10	3,560,000	0.48%		
Totals			\$102,384,720	11.26%		\$61,523,800	8.23%		

**CITY OF SNELLVILLE, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Digest/ Fiscal Year	Collected Within the Fiscal Year of the Levy			Collections in Subsequent Years	Total Collections to Date	
	Levy	Collected Amount	Percent of Levy		Amount	Percent of Levy
2010/2011	4,206,021	4,064,465	96.63%	141,510	4,205,975	100.00%
2011/2012	3,626,730	3,540,122	97.61%	86,144	3,626,266	99.99%
2012/2013	3,086,698	3,053,019	98.91%	33,617	3,086,636	100.00%
2013/2014	2,910,361	2,871,140	98.65%	38,700	2,909,840	99.98%
2014/2015	3,079,255	3,045,891	98.92%	31,756	3,077,647	99.95%
2015/2016	3,102,081	3,083,054	99.39%	18,677	3,101,731	99.99%
2016/2017	3,323,053	3,298,946	99.27%	23,012	3,321,958	99.97%
2017/2018	3,543,027	3,514,614	99.20%	22,817	3,537,431	99.84%
2018/2019	3,835,970	3,800,632	99.08%	22,583	3,823,215	99.67%
2019/2020	4,114,924	4,069,620	98.90%	-	4,069,620	98.90%

Source: City's Finance Department

**CITY OF SNELLVILLE, GEORGIA
SALES TAX RATES AND TAXABLE SALES
LAST TEN FISCAL YEARS**

Fiscal Year	(1)(2) Taxable Sales Within Gwinnett County	Special Purpose			Total
		(3) City/ County	School System	State	
2011	13,186,936,300	1%	1%	4%	6%
2012	14,007,686,200	1%	1%	4%	6%
2013	14,205,650,628	1%	1%	4%	6%
2014	13,960,620,040	1%	1%	4%	6%
2015	14,613,611,870	1%	1%	4%	6%
2016	14,949,197,560	1%	1%	4%	6%
2017	18,284,488,487	1%	1%	4%	6%
2018	15,925,653,205	1%	1%	4%	6%
2019	16,764,486,816	1%	1%	4%	6%
2020	17,217,255,354	1%	1%	4%	6%

(1) Prescription drugs and services are not taxable.

(2) Calculated based on sales taxes collected by the city.

(3) The City of Snellville receives 1.9038% of Special Purpose Local Option Sales Taxes collected for the 2016 SPLOST.

**CITY OF SNELLVILLE, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities			Total Primary Government	% of Personal Income (1)	Per Capita (1)
	Certificates of Participation	Capital Leases	Revenue Bonds	Capital Leases					
2011	4,600,000	6,084,153	-	-	-	10,684,153	2.25%	585.69	
2012	4,290,000	4,519,304	-	-	-	8,809,304	1.86%	482.91	
2013	-	2,970,670	3,496,000	162,840	-	6,629,510	1.40%	348.44	
2014	-	1,378,224	3,177,000	109,726	-	4,664,950	1.00%	239.97	
2015	-	842,121	2,845,000	55,455	-	3,742,576	0.79%	189.66	
2016	-	199,514	2,508,000	-	-	2,707,514	0.46%	137.21	
2017	-	1,206,638	2,508,000	-	-	3,714,638	0.74%	188.20	
2018	-	1,120,687	1,819,000	-	-	2,939,687	0.58%	148.93	
2019	-	948,564	1,466,000	-	-	2,414,564	0.45%	121.30	
2020	-	578,295	1,466,000	-	-	2,044,295	0.38%	76.57	

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF SNELLVILLE, GEORGIA
LEGAL DEBT MARGIN TABLE
LAST TEN FISCAL YEARS

Year	Assessed Value	Percentage	Debt Limit	Net Amount Applicable	Legal Debt Margin	Total Net Applicable to Limit as Percentage of Debt Limit
1	673,501,804	10.00%	67,350,180	-	67,350,180	0.00%
2	653,633,599	10.00%	65,363,360	-	65,363,360	0.00%
3	633,344,580	10.00%	63,334,458	-	63,334,458	0.00%
4	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
5	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
6	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
7	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
8	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%
9	909,167,020	10.00%	90,916,702	-	90,916,702	0.00%
10	963,437,696	10.00%	96,343,770	-	96,343,770	0.00%

Source: City's finance department

CITY OF SNELLVILLE, GEORGIA
SUMMARY OF DIRECT AND OVERLAPPING DEBT
AS OF JUNE 30, 2020

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
City Direct Debt:			
Bonds Payable	\$ 1,466,000	100%	\$ 1,466,000
Capital Leases Payable	578,295	100%	578,295
Total city direct debt	<u>2,044,295</u>		<u>2,044,295</u>
Overlapping Debt:			
Gwinnett County	137,934,000	2.96%	4,082,846
Gwinnett County School District	1,356,326,000	2.96%	40,147,250
Total overlapping debt	<u>1,494,260,000</u>		<u>44,230,096</u>
Total direct and overlapping debt	<u>1,496,304,295</u>		<u>46,274,391</u>

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

**CITY OF SNELLVILLE, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population	Per Capita Income (1)	Personal Income	Median Age (1)	School Enrollment	Unemployment Rate
2011	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	3,764 (2)	10.30% (3)
2012	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	4,596 (2)	9.00% (3)
2013	19,026 (1)	\$24,874 (7)	\$473,252,724	41.2 (7)	4,588 (2)	8.50% (3)
2014	19,440 (1)	\$24,027 (7)	\$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	\$24,027 (7)	\$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	\$29,738 (7)	\$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	\$25,325 (7)	\$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	\$25,325 (7)	\$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)
2019	19,906 (1)	\$26,699 (1)	\$531,470,294	39.8 (7)	4,834 (2)	3.50% (3)
2020	20,012 (1)	\$26,699 (1)	\$534,300,388	38.8 (7)	4,836 (2)	3.20% (3)

- (1) Bureau of Census
- (2) Gwinnett County Board of Education
- (3) US Bureau of Labor Statistics (Gwinnett County)
- (4) Averaged by US Census American Community Survey
- (5) Atlanta Regional Commission Estimates
- (6) Gwinnett County Chamber of Commerce
- (7) City of Snellville Estimates

CITY OF SNELLVILLE, GEORGIA
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO

As Available from City of Snellville Public Records

Employer	2020			Employer	2012		
	Number of Employees	Rank	Percentage of Total Employment		Number of Employees	Rank	Percentage of Total Employment
Eastside Medical Center	1,201	1	NA (1)	Emory Eastside Medical Center	1,257	1	NA (1)
Wal-Mart	550	2	NA (1)	Gwinnett County School Board	405	2	NA (1)
E. R. Snell	500	3	NA (1)	Wal-Mart	389	3	NA (1)
Gwinnett County School Board	500	3	NA (1)	Parkwood Nursing Home	200	4	NA (1)
Home Depot	340	5	NA (1)	New London Health Center	180	5	NA (1)
Pedatrix Medical Group	210	6	NA (1)	Target	160	6	NA (1)
Lowes	197	7	NA (1)	Lowes	160	6	NA (1)
Lenora Church Rd Properties	179	8	NA (1)	Home Depot	128	8	NA (1)
TOMCO	153	9	NA (1)	Khols	120	9	NA (1)
Cambridge Post Acute Caring & Rehab	144	10	NA (1)	Publix	110	10	NA (1)
Total Employees	3,974			Total Employees	3,109		

Source: City of Snellville Community Development
 (1) Total employment numbers have not been recorded in the past. Employment data will be collected in the future.

CITY OF SNELLVILLE, GEORGIA
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	14.0	13.0	13.0	18.0	17.0	18.0	17.0	17.0	19.0	19.0
Public Safety	53.0	52.0	56.0	57.0	57.0	57.0	57.0	57.0	59.0	60.0
Public Works	9.0	9.0	12.0	10.0	10.0	10.0	10.0	10.0	10.0	9.0
Parks and Recreation	8.0	8.0	7.0	11.0	12.0	11.0	11.0	11.0	11.0	12.0
Community Development	5.0	5.0	5.0	5.0	5.0	5.0	6.0	6.0	7.0	7.0
Sanitation	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Stormwater Utility	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	94.0	92.0	97.0	107.0	107.0	107.0	107.0	107.0	112.0	113.0

Source: Various City Departments

CITY OF SNELLVILLE, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEAR

<u>Function</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Police										
Physical Arrests	1,999	2,336	2,298	2,067	1,830	1,300	2,171	2,283	2,262	1,639
Parking Violations	385	237	144	15	22	36	60	109	89	317
Traffic Violations	14,266	14,522	13,178	11,623	9,984	9,223	12,913	12,746	16,520	1,689
Sanitation Tonnage	24,238	16,452	18,901	18,741	19,002	19,490	20,102	22,745	23,542	24,869
Recycling Center Revenue	139,256	139,186	132,852	102,199	115,693	129,748	184,802	132,688	119,910	56,032
Recycling Center Tonnage	1,549	1,458	1,487	815	805	960	1,576	2,942	1,299	1,729

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.

CITY OF SNELLVILLE, GEORGIA
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST TEN FISCAL YEARS

<u>Function</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Public Safety	1	1	1	1	1	1	1	1	1	1
Police	41	54	59	55	55	55	55	55	55	55
Stations										
Parol Units										
Parks and Culture	2	2	2	2	2	2	2	2	2	2
Passive Parks	1	1	1	1	1	1	1	1	1	1
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.