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# City of Snellville, Georgia

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Comprehensive Annual Financial Report  
For The Fiscal Year Ended June 30, 2021





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Comprehensive Annual Financial Report  
For The Fiscal Year Ended June 30, 2021  
Prepared by Jan Burke, Controller, CPA





**CITY OF SNELLVILLE, GEORGIA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2021**

**Table of Contents**

	<u>Page</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	i-v
Organizational Chart	vi
List of Principal Officials	vii
GFOA Certificate of Achievement	viii
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-12
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet-Governmental Funds	15
Reconciliation of Fund Balance in Governmental Funds To the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual-General Fund	19
Statement of Net Position-Proprietary Funds	20
Statement of Revenues, Expenses and Changes in Fund Net Position-Proprietary Funds	21
Statement of Cash Flows-Proprietary Funds	22-23
Notes to the Financial Statements	24-51
Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability and Related Ratios	52
Schedule of Contributions	53
Notes to Required Supplementary Pension Information	54
Individual Fund Statements:	
Non-major Governmental Funds-	
Combining Balance Sheet	55
Statement of Revenues, Expenditures and Changes in Fund Balances	56
General Fund-	
Balance Sheet	57
Schedule of Revenues-Budget and Actual	58-59
Schedule of Expenditures-Budget and Actual	60-61

**FINANCIAL SECTION-(Continued)**

Individual Fund Statements-Continued

Confiscated Assets Fund-

Balance Sheet 62

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual 63

School Safety Fund-

Balance Sheet 64

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual 65

Tree Bank Fund-

Balance Sheet 66

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual 67

Hotel/Motel Tax Fund-

Balance Sheet 68

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual 69

LCI Grant Fund-

Balance Sheet 70

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual 71

SPLOST III Capital Projects Fund-

Balance Sheet 72

Schedule of Revenues, Expenditures and Changes in  
Fund Balances-Budget and Actual-From Inception 73

SPLOST IV Capital Projects Fund-

Balance Sheet 74

Schedule of Revenues Expenditures and Changes in  
Fund Balance-Budget and Actual-From Inception 75

Urban Redevelopment Agency Fund

Balance Sheet 76

Schedule of Revenues, Expenditures and Changes in  
Fund Balances 77

Solid Waste Management Enterprise fund-

Comparative Statement of Net Position 78

Comparative Statement of Revenues, Expenses and  
Changes in Net Position 79

Comparative Statement of Cash Flows 80-81

Stormwater Management Enterprise Fund-

Comparative Statement of Net Position 82

Comparative Statement of Revenues, Expenses and  
Changes in Net Position 83

Comparative Statement of Cash Flows 84-85

## **FINANCIAL SECTION-(Continued)**

Snellville Downtown Development Authority -	
Balance Sheet	86
Statement of Revenues, Expenditures and Changes	
in Fund Balance	87
Snellville Development Authority -	
Balance Sheet	88
Statement of Revenues, Expenditures and Changes	
in Fund Balance	89

## **STATISTICAL SECTION**

Financial Trends-	
Net Position by Component	90
Changes in Net Position	91
Government-Wide Expenses	92
Government-Wide Program Revenues	93
Government-Wide General and Other Revenues	94
Fund Balances, Governmental Funds	95
Changes in Fund Balances, Governmental Funds	96
General Governmental Tax Revenues By Source	97
Revenue Capacity-	
Assessed Value and Estimated Actual Value of Taxable Property	98
Direct and Overlapping Property Tax Rates	99
Principal Property Taxpayers	100
Property Tax Levies and Collections	101
Sales Tax Rates and Taxable Sales	102
Debt Capacity-	
Ratios of Outstanding Debt by Type	103
Legal Debt Margin Information	104
Summary of Direct and Overlapping Debt	105
Demographic and Economic Information-	
Demographic and Economic Statistics	106
Principal Employers	107
Operating Information-	
Full-Time Equivalent City Government Employees by Function	108
Operating Indicators by Function	109
Capital Asset Statistics by Function	110

## COMPLIANCE SECTION

### State of Georgia Requirements -

Schedule of Projects Financed With Special Sales Tax III Proceeds	111
Schedule of Projects Financed With Special Sales Tax IV Proceeds	112

### Single Audit Section -

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with Government Auditing Standards	113-114
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	115-117
Schedule of Expenditures of Federal Awards	118
Notes to Schedule of Expenditures of Federal Awards	119
Schedule of Findings and Questioned Costs	120-121
Schedule of Prior Audit Findings	122

# **INTRODUCTORY SECTION**

**(Unaudited)**

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March 14, 2022

To the Honorable Mayor, Distinguished Members of City Council  
and the Citizens of Snellville, GA:

I am honored to hereby present the City of Snellville, GA's fifth consecutive Comprehensive Annual Financial Report. The report is as of and for the year ended June 30, 2021. Responsibility for both the accuracy and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Snellville. To provide a reasonable basis for making these representations, the City of Snellville has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in accordance with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the objective is to present reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Snellville. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The City of Snellville's financial statements have been audited by James L. Whitaker, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Snellville for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Snellville's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the City's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the

**City of Snellville Administration Department**

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administration of federal awards. The reports are available in the Comprehensive Annual Financial Report under the heading Compliance Section.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Snellville was founded in 1874 and was incorporated in 1923. Snellville is located in the southern portion of Gwinnett County and is eighteen miles east of Atlanta. The City occupies 10.4 square miles and serves a population of 20,441. The City of Snellville is empowered to levy a property tax on both real and personal property located within its boundaries.

The City is a municipal corporation created under the laws of the state of Georgia and has its corporate name as "City of Snellville, Georgia." The affairs of the City are conducted by a mayor and a five-member City Council. The mayor and the City Council members are elected at large. The mayor and council members serve on a part-time basis and are elected to staggered terms of four years. The council is responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees and hiring the City Manager and City Clerk. The City Manager oversees the day-to-day operations of the City and ensures the smooth and efficient delivery of city services.

The City provides a full range of services including law enforcement; the construction and maintenance of buildings, parks, streets, storm water drainage facilities, and other associated infrastructure; park and recreational activities; elections; court system; building inspections; planning and zoning; recycling; sanitation; and general administrative and support activities.

This report includes all funds of the City, as well as two component units and one blended component unit. The component units, City of Snellville Downtown Development Authority and Snellville Development Authority have been determined to meet the criteria for inclusion in the City's reporting entity. These component units are reported in separate columns in the financial statements to emphasize they are legally separate entities and to differentiate their financial position from the City's. The blended component unit, The Urban Redevelopment Agency of Snellville (URA), was created to serve as a financing vehicle for certain community development projects. Although it is legally separate from the City of Snellville, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate in financing community development projects for the benefit of the City of Snellville.

The annual budget serves as the foundation for the City of Snellville's financial planning and control. All departments are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. This budget is then presented to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of the City of Snellville's fiscal year. The appropriated budget is prepared by fund and department. The City Manager may make transfers of appropriations within a department. Transfers of appropriations between departments and the appropriation of additional funds, however, require the approval of the City Council. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has



been adopted. For the general fund, this comparison is presented as part of the basic financial statements for the governmental funds. For other governmental funds, this comparison is presented in the Individual Fund Statements subsection of this report.

### **Factors Affecting Financial Condition**

The information in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Snellville operates.

### **Local Economy**

The city of Snellville, Georgia, was settled and has continued to grow around the confluence of two major federal and state transportation arteries: U.S. Highway 78 and State Highway 124. As a non-interstate transportation hub, the City has attracted a large amount of retail and commercial interest over the years with the 124 Scenic Highway corridor now home to over 2.1 million square feet of retail, restaurant and entertainment business. A 110 room Hampton Inn was also opened in early 2019.

Thousands of visitors are attracted daily to our shopping area and we have also made great strides in other tourism and visitor related activities. Our June – September Farmers' Market has been voted the best in the nation and operates every Saturday during the growing season and has now, due to public demand, been extended on a monthly basis throughout the winter months. We also have increased our entertainment calendar to sixteen major events featuring concerts, festivals and Food Truck Fridays. These occur throughout the year on our Town Green which brings thousands of visitors to Snellville.

These visiting consumers serve as a great foundation for our local economy by keeping our commercial tax base strong and supporting our City budget through strong consumption tax line items. We have seen tremendous and consistent growth in commercial business licenses (Occupational Tax) and both commercial and residential building permits. Our local economic health could also be seen in our City Tax Digest. We have now had positive growth for 10 years in a row after several down years. The city's total real and personal property value now totals over \$2.6 Billion.

For FY-21, as in every U.S. city, Covid-19 dominated the first 6-9 months of our operations. The fact that we continued our coordinated response to the virus with all the other 15 cities in our county and continued open lines of communication with all our businesses, greatly ameliorated its negative impact and our audit numbers clearly show that.

When describing our Local Economy, it is important to comment on two areas in particular: Housing and Consumer Spending. Snellville has benefitted from the national housing situation of low supply and high demand. Because we are an attractive community with a high quality of life, builders and developers have aggressively targeted Snellville for development. This has led to record-setting permit and development fees along with much higher housing prices. This in turn has benefitted our Tax Digest and will continue to for the next couple of development years. The great thing is that it is housing of various types which we have been striving for through code changes and zoning actions. That is to our long-term benefit as we strive to attract younger, well-educated folks to our community.



As for consumer spending, we definitely noticed an uptick as vaccines began rolling out and our discretionary revenues showed such. We also saw excellent growth in Sales Tax revenue as we started to benefit from the states long overdue decision to tax online sales in Georgia.

### **Major Initiatives**

Towne Center Development – FY-21 saw the long anticipated ground breaking for The Grove at Towne Center, our live-work-play new Downtown. With all legal agreements signed and all property needs addressed, the City and MidCast, our private sector developer/partner, broke ground on March 18, 2021 on Phase one of the 18 acre project. Final plan includes City investment in a 750 space parking deck, a second story Education/Business Center above a new County Library, an 18,000 square foot City Market building containing a unique dining establishment with event space on a second level as well as roadway and amenity improvements. Private investment will total over \$70 million with 276 residential units, two chef driven restaurants and two retail/office buildings. Phase One construction is scheduled for a January, 2023 completion.

Towne Center Phase Two – Our Phase Two development, which consists of 8.2 acres directly across the street from the 10 acre Phase One, came into focus in FY-21 as we identified a party who will construct over 35,000 SF of complimentary, beautifully designed mixed-use buildings which will provide both needed services for our citizens as well as customers for all Phase One businesses. The project has not officially been announced yet, so the end user cannot be identified, but they will be a great addition to the community and tax base.

Downtown Development Authority – We were able to completely activate our reorganized DDA in FY-21 and their actions were critical to our Towne Center success. Because of their ability to contract and lease for longer terms than our elected body, the DDA will be the owner and operator of all Towne Center public properties. The DDA also was the conduit for a \$20 million bond issue in 2021 which provided the last piece of funding for the City share of the development. The Snellville Downtown Development Authority is here to stay.

### **Capital Equipment in FY-21**

Capital Equipment purchases kept pace with our needs and our ability to fund capital needs received a huge boost with the addition of a School Zone Safety Program at the start of 2021.

We have had many traffic and pedestrian accidents in our 3 school zones inside the City and have looked for better solutions over the years. The Mayor and Council chose to install a camera system for speed enforcement to slow all traffic down. The revenue from the citations must be used for Public Safety purposes under the state statute and these funds will help offset traditional police purchases such as vehicles, safety equipment and needed technology. Funds were first received in March 2021.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Snellville for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the seventh year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The active involvement and professional support of James L. Whitaker, P.C. has been instrumental to the prompt completion of the associated audit of this report. The cooperation of various elected officials and appointed management has been invaluable. We express our appreciation to all those who contributed to its preparation. Finally, we would like to thank the City Council for their leadership and support in conducting the financial affairs of the City of Snellville in a responsible and progressive manner.

Respectfully submitted,

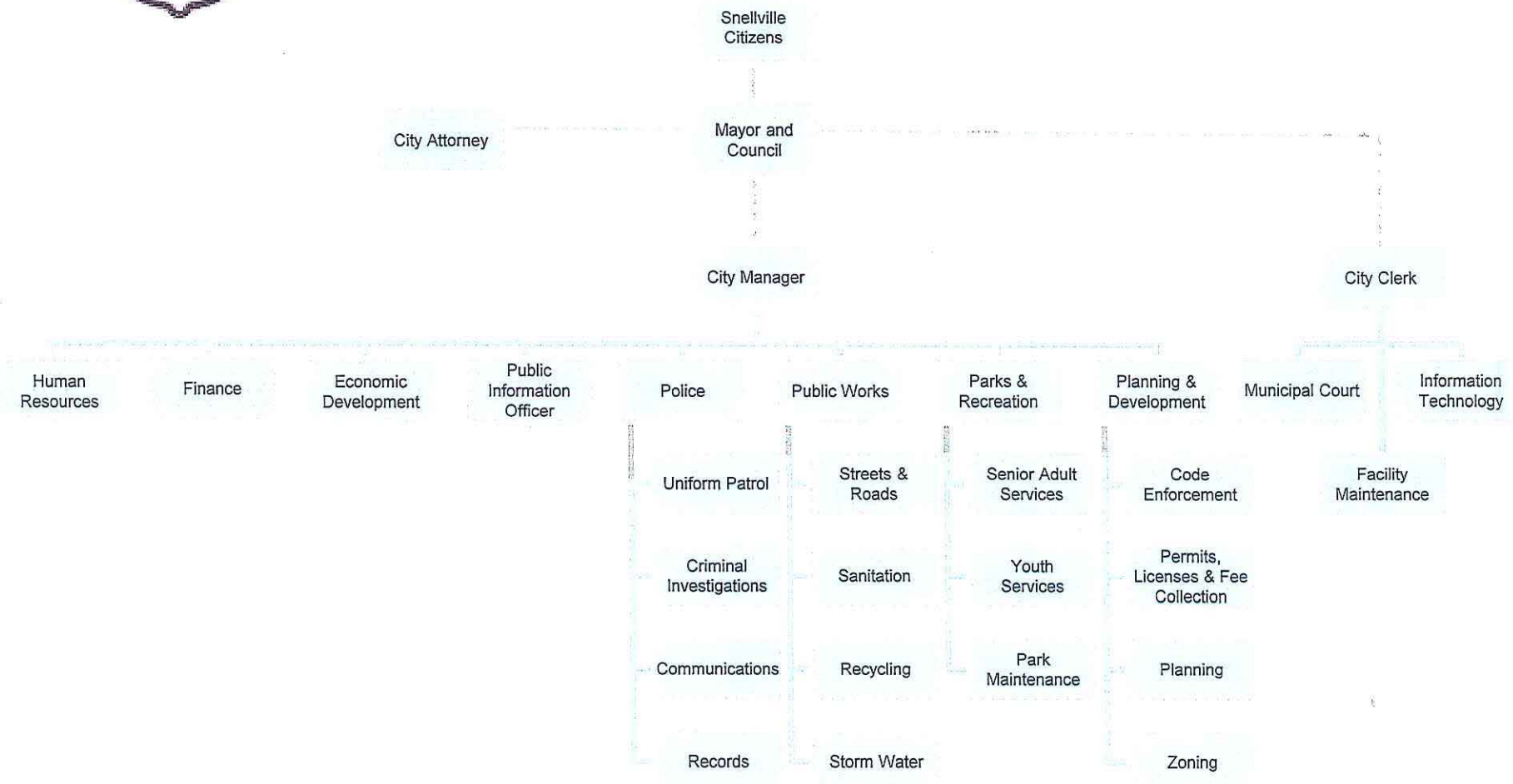


Jan Burke, CPA

Controller



# City of Snellville, GA Organizational Chart



(Dotted Line represents Mayoral  
Appointments with M&C oversight.)

# **OFFICIALS OF THE CITY OF SNELLVILLE**

## **LEGISLATIVE BRANCH CITY COUNCIL**

Barbara Bender	Mayor
Dave Emanuel	Mayor Pro Tem
Solange Destang	Council Member
Cristy Lenski	Council Member
Gretchen Schulz	Council Member
Tod Warner	Council Member

## **OFFICERS OF THE COUNCIL**

Melisa Arnold	City Clerk
Tony Powell	City Attorney

## **JUDICIAL BRANCH**

Jammie Taire	Municipal Court Judge
Elizabeth M. Reisner	City Solicitor
Robin Gordon	Court Clerk

## **EXECUTIVE BRANCH CITY MANAGER, DIRECTORS AND ADMINISTRATIVE PERSONNEL**

Butch Sanders	City Manager
Lisa Platt	Parks and Recreation
Jason Thompson	Planning and Development
Greg Perry	Public Safety
Gaye Johnson	Public Works
Jan Burke	Controller
Ariann Stone	Executive Assistant





Government Finance Officers Association

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**City of Snellville  
Georgia**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morrell*

Executive Director/CEO

# FINANCIAL SECTION

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# **JAMES L. WHITAKER, P.C.**

Certified Public Accountant  
2295 Henry Clower Blvd., Suite 205  
Snellville, Georgia 30078  
Telephone: 678-205-4438  
Fax: 678-205-4449

Member of  
The American Institute of  
Certified Public Accountants

Member of  
Georgia Society of  
Certified Public Accountants

## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Mayor and Members of City Council  
City of Snellville, Georgia

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of City of Snellville, Georgia (the City) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of Snellville, Georgia, as of June 30, 2021 and the respective changes in financial position and, where applicable, cash flows, thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.



## **Other Matters**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 12 and the Schedule of Changes in the Net Pension Liability and Related Ratios on pages 52 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements. The introductory section, combining nonmajor and individual fund financial statements and budget schedules, the statistical section, the schedules of projects financed with special sales tax as required by official code of Georgia 48-8-121, and the schedule of expenditures of federal awards as required by Title 2 U. S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The, combining nonmajor fund financial statements and the individual fund financial statements and budgetary schedules, schedules of projects financed with special sales tax and the schedule of expenditures of federal awards (collectively "the Supplementary Information") are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Snellville, Georgia's basic financial statements for the year ended June 30, 2020, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Snellville, Georgia's basic financial statements as a whole. The individual fund financial statements, related to the 2020 financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.



#### Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated March 14, 2022, on our consideration of City of Snellville, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Snellville, Georgia's internal control over financial reporting and compliance.

*James L. Whitaker, P. C.*

Snellville, Georgia  
March 14, 2022

**CITY OF SNELLVILLE**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
For Year Ended June 30, 2021

As management of the City of Snellville, we offer readers of the City of Snellville's financial statements, this narrative overview and analysis of the financial activities of the City of Snellville for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

**Financial Highlights**

- The assets and deferred outflows of the City of Snellville exceeded its liabilities at the close of the most recent fiscal year by \$69,104,928 (Net position). Of this amount unrestricted net position of \$14,211,016 may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies. This change in Net Position includes total deferred inflows of \$27,269.
- The City's total net position increased by \$8,156,947. This increase is due to an increase in net position of \$438,360 in business type activities combined with an increase in governmental activities net position of \$7,718,587. This abnormal growth in government activities was due to strong tax collections and a jump in capital grants from the Federal Government (Cares Act) and County reimbursement on joint projects.
- As of the close of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$21,598,670. Of this amount \$11,243,179 is unassigned and available for spending, \$7,533,581 is restricted for SPLOST Capital Projects, \$832,157 is restricted for other Capital Projects, \$1,483,364 is restricted for Police Activities, \$277,965 is restricted for Tree Bank Projects, \$109,226 is restricted for Economic Development and \$108,329 is a nonspendable for Prepaid Items and \$10,919 has been assigned for redevelopment purposes. Also \$0 is appropriated in the FY21 General Fund Budget for continuing needs as the reserves are very strong.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,243,179 or 71% of total General Fund revenues.
- The City of Snellville's total debt obligations (including accrued compensated absences) decreased by the net of \$591,773. This decrease is due to \$292,933 paid on equipment capital lease obligations, a decrease of \$14,150 in termination benefits due, a net increase of \$50,288 in accrued compensated absences, \$358,000 was also paid on Revenue Bond debt and the City obtained a new Capital Lease in the amount of \$23,022 for their annual purchase of new equipment.

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City of Snellville's basic financial statements. The City of Snellville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City of Snellville's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. We have been very fortunate to have our net position improve for the last ten years.



The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Snellville include general government, public safety and courts, highways and streets, parks and recreation, economic development, community development, and debt service. The business-type activities of the City are solid waste management and recycling and Stormwater Management.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Snellville can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains five major governmental funds. The City's major governmental funds are the General Fund, the Urban Redevelopment Fund, the LCI Capital Project Fund, and the SPLOST III and IV Capital Projects Funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all five major funds.

The City of Snellville adopts an annual budget for its General Fund. On page 19 of this report a budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the FY 21 budget. A project length budget is presented for the Capital Projects Funds in the supplementary information following the Basic Financial Statements.

**Proprietary funds.** The City of Snellville maintains two proprietary funds. Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. Information is presented separately in Statement of Net Position of the Solid Waste Management Enterprise Fund and the Stormwater Management Enterprise Fund as well as the Statement of Revenues, Expenses and Changes in Fund Net Position for each fund.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information, which consists of budget comparisons for all Governmental Funds' revenues and expenditures.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At June 30, 2021, the City's assets exceeded liabilities by \$69,104,928.

The largest portion of the City's net position (64.6%) reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, construction in progress and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Of the total net position, \$10,236,243 or (14.8%) is restricted for Capital Projects, Police Activities, Economic Development and Tree Bank Projects and \$14,211,016 or (20.6%) is unassigned and may be used to meet the government's ongoing obligations to citizens and creditors.

**City of Snellville's Net Position**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Current and other assets	\$ 28,684,620	\$ 19,818,011	\$ 814,213	\$ 1,039,675	\$ 29,498,833	\$ 20,857,686
Capital assets	<u>39,366,257</u>	<u>39,021,778</u>	<u>6,695,343</u>	<u>5,516,402</u>	<u>46,061,600</u>	<u>44,538,180</u>
Total assets	<u>68,050,877</u>	<u>58,839,789</u>	<u>7,509,556</u>	<u>6,556,077</u>	<u>75,560,433</u>	<u>65,395,866</u>
Deferred outflows	<u>12,453</u>	<u>18,440</u>	<u>-</u>	<u>-</u>	<u>12,453</u>	<u>18,440</u>
Total assets and deferred outflows	<u>68,063,330</u>	<u>58,858,229</u>	<u>7,509,556</u>	<u>6,556,077</u>	<u>75,572,886</u>	<u>65,414,306</u>
Current liabilities	3,707,108	1,639,579	738,859	223,740	4,445,967	1,863,319
Long-term liabilities	<u>1,994,722</u>	<u>2,586,495</u>	<u>-</u>	<u>-</u>	<u>1,994,722</u>	<u>2,586,495</u>
Total liabilities	<u>5,701,830</u>	<u>4,226,074</u>	<u>738,859</u>	<u>223,740</u>	<u>6,440,689</u>	<u>4,449,814</u>
Deferred inflows	<u>27,269</u>	<u>16,511</u>	<u>-</u>	<u>-</u>	<u>27,269</u>	<u>16,511</u>
Total liabilities and deferred inflows	<u>5,729,099</u>	<u>4,242,585</u>	<u>738,859</u>	<u>223,740</u>	<u>6,467,958</u>	<u>4,466,325</u>
Net position:						
Invested in capital assets	37,962,326	36,995,923	6,695,343	5,516,402	44,657,669	42,512,325
Restricted	10,236,243	7,755,810	-	-	10,236,243	7,755,810
Unrestricted	<u>14,135,662</u>	<u>9,863,911</u>	<u>75,354</u>	<u>815,935</u>	<u>14,211,016</u>	<u>10,679,846</u>
Total net position	<u>\$ 62,334,231</u>	<u>\$ 54,615,644</u>	<u>\$ 6,770,697</u>	<u>\$ 6,332,337</u>	<u>\$ 69,104,928</u>	<u>\$ 60,947,981</u>



As of June 30, 2021, the City is able to report positive balances in all three categories of net position, both for the government as a whole and for each individual fund.

**City of Snellville's Change in Net Position  
For The Years Ended June 30, 2021 and 2020**

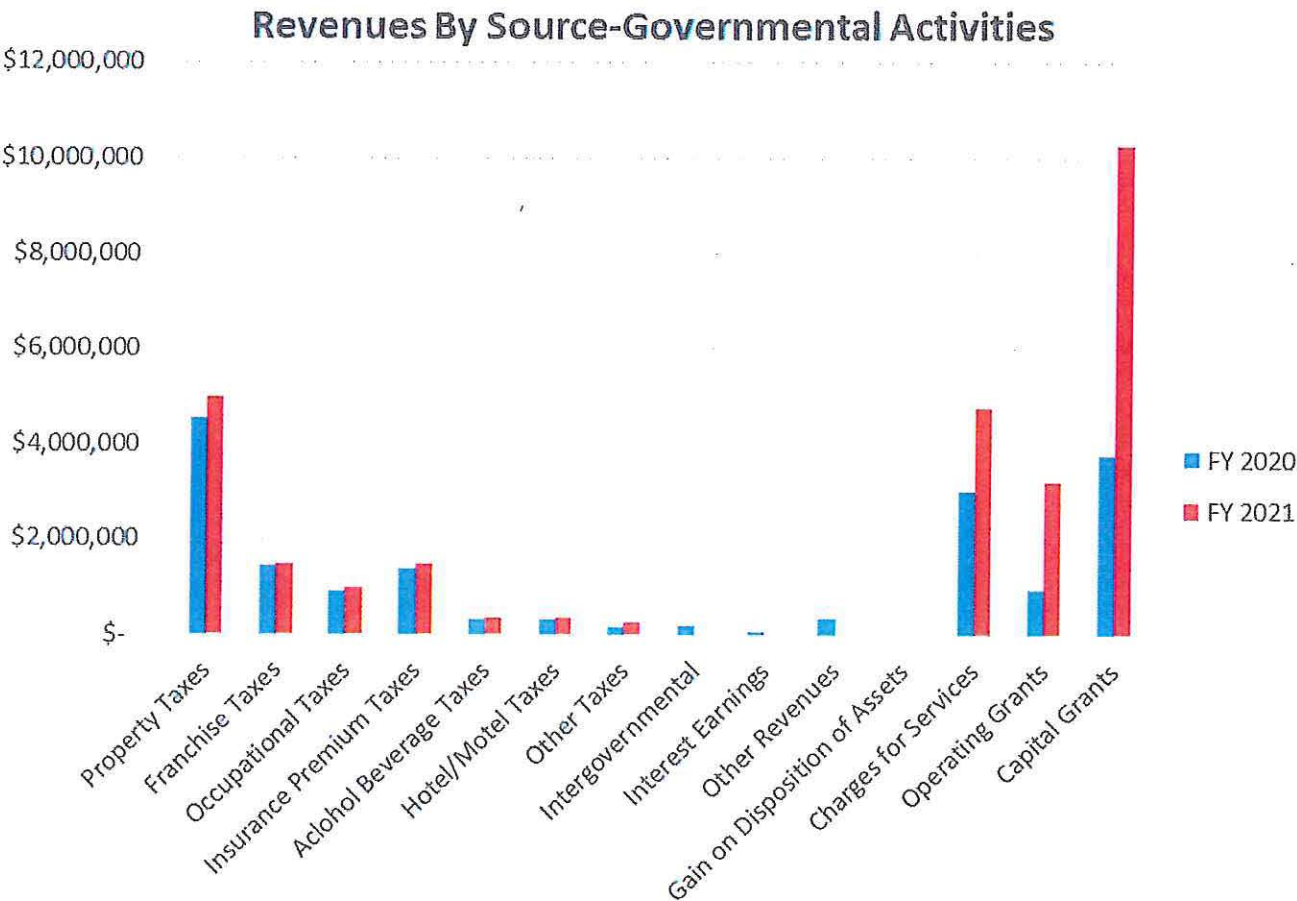
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>Revenues:</b>						
Program Revenues -						
Charges for services	\$ 4,743,086	\$ 3,005,147	\$ 2,599,327	\$ 2,547,854	\$ 7,342,413	\$ 5,553,001
Operating grants and contributions	3,208,925	933,559	-	-	3,208,925	933,559
Capital grants and contributions	10,264,624	3,751,854	-	-	10,264,624	3,751,854
General Revenues-						
Property taxes	4,982,690	4,539,165	-	-	4,982,690	4,539,165
Other taxes	4,918,589	4,635,420	-	-	4,918,589	4,635,420
Intergovernmental	-	200,000	-	-	-	200,000
Interest	16,800	79,770	883	5,004	17,683	84,774
Other	27,894	351,370	-	-	27,894	351,370
	<u>28,162,608</u>	<u>17,496,285</u>	<u>2,600,210</u>	<u>2,552,858</u>	<u>30,762,818</u>	<u>20,049,143</u>
<b>Expenses:</b>						
General Government	2,146,924	2,072,547	-	-	2,146,924	2,072,547
Public Safety and Courts	7,067,080	6,752,196	-	-	7,067,080	6,752,196
Parks and Recreation	1,250,082	2,069,359	-	-	1,250,082	2,069,359
Highways and Streets	2,486,182	1,155,807	-	-	2,486,182	1,155,807
Economic Development	325,622	308,494	-	-	325,622	308,494
Community Development	6,332,193	2,261,939	-	-	6,332,193	2,261,939
Interest on Long-term Debt	28,199	45,795	-	-	28,199	45,795
Solid Waste	-	-	2,636,788	2,558,446	2,636,788	2,558,446
Stormwater	-	-	332,801	327,025	332,801	327,025
	<u>19,636,282</u>	<u>14,666,137</u>	<u>2,969,589</u>	<u>2,885,471</u>	<u>22,605,871</u>	<u>17,551,608</u>
Increase (decrease) in net position before transfers	8,526,326	2,830,148	(369,379)	(332,613)	8,156,947	2,497,535
Transfers	(807,739)	(938,317)	807,739	938,317	-	-
Special items	-	-	-	-	-	-
Increase (decrease) in net position	7,718,587	1,891,831	438,360	605,704	8,156,947	2,497,535
Net position - beginning, adjusted	<u>54,615,644</u>	<u>52,723,813</u>	<u>6,332,337</u>	<u>5,726,633</u>	<u>60,947,981</u>	<u>58,450,446</u>
Net position - end of year	<u>\$ 62,334,231</u>	<u>\$ 54,615,644</u>	<u>\$ 6,770,697</u>	<u>\$ 6,332,337</u>	<u>\$ 69,104,928</u>	<u>\$ 60,947,981</u>

**Governmental activities.** Governmental activities increased the City’s net position by \$7,718,587 helping our total growth of \$8,156,947 in the NET POSITION. Key reasons for this increase are as follows:

- General governmental revenues were strong in many line items.
- Other strong revenue sources include: Licenses and Permits – up by 40%  
Hotel/Motel Tax – up by 28%

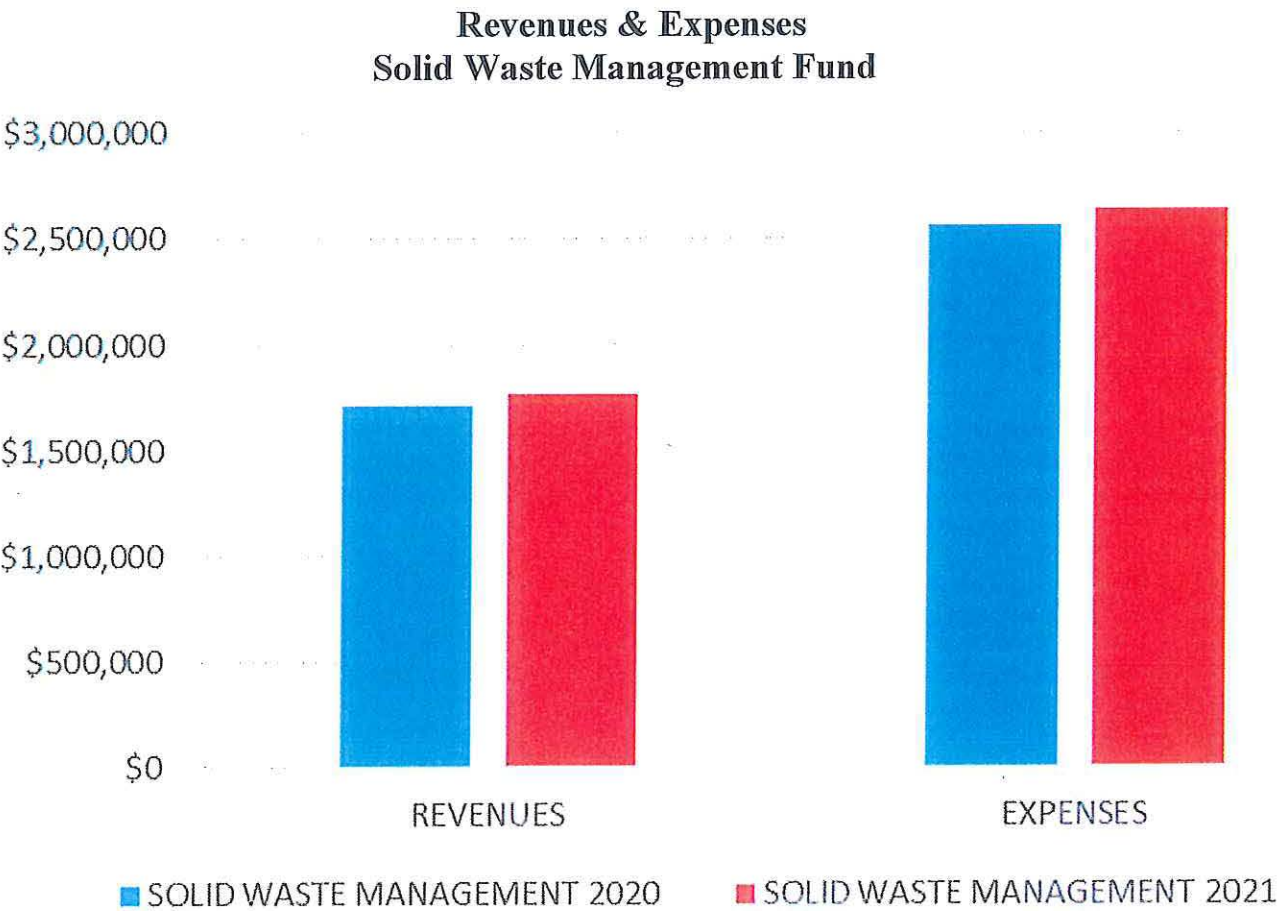
The collections increased by over \$1 million, Intergovernmental revenue grew due to receipt of CARES Act funds of over \$2 million and an increase in SPLOST collections. The FY-21 year was the first year that local governments in Georgia benefitted from a new law passed by the State Legislature which mandated sales tax be paid on all online purchases. I estimate this added \$500,000 to our sales tax collections.

**Program Revenues by Source  
Governmental Activities**



**Business-type Activities:** In performance noted below, the Solid Waste Management Fund sustained an operating loss for the year of \$872,109 before transfers while our Storm Water Fund Net Position increased by \$607,627.

- Our Solid Waste Fund continues to survive on General Fund transfers as the City subsidizes the full cost of household recycling and solid waste pick-up. FY-21 was our fifth year operating under a new, increased rate structure and our total General Fund subsidy was \$702,840. We delayed a cost of living expense increase this year through negotiations with our contractor and next year will almost certainly see such an increase.
- Our Storm Water fund will certainly demand a fee study as greatly increased emergency repair needs will have a negative impact on the fund balance. Very few communities are able to keep up with infrastructure needs in this area





## Financial Analysis of the Government's Funds

As noted earlier, the City of Snellville used fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental Funds.** The focus of the City of Snellville's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Snellville's governmental funds reported combined ending fund balances of \$21,598,670. Of this amount, \$11,243,179 (52%) is unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) to pay for police activities (\$1,483,314), 2) Tree Bank (\$277,965), 3) Economic Development (\$109,226), 4) Prepaid Items (\$108,329) and 5) Other capital projects (\$8,365,738) through the LCI and SPLOST funds. The city also has assigned fund balance for redevelopment purposes of \$10,919.

The general fund is the City's chief operating fund. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$11,243,179 while the total fund balance equaled \$11,351,508. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. Unassigned fund balance represents 70.5 % of the total general fund revenues, while total fund balance represents 71.2% of that same amount.

During the current fiscal year, the unrestricted fund balance of the City's general fund increased by \$2,987,433. Revenues increased by 17%, expenditures decreased by .08% resulting in an overall excess of revenue of \$3,811,314. The General Fund transferred \$702,840 to the Solid Waste Management Fund to finance the City's recycling facilities and residential garbage service.

The 2009 SPLOST has been closed out with proceeds having been used for public safety improvements and improvement to roads, streets, bridges and our public works facility. The 2014 SPLOST has generated \$10,735,881 in revenue and will be used mainly for transportation purposes. The 2017 SPLOST has brought in \$18,946,921 and will allow us to complete our The Grove at Towne Center project early in 2023.

**Proprietary Funds.** The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Solid Waste fund at the end of the year was \$838,654. The net position decreased \$169,267 during FY2021. Unfortunately, given the current inflationary increase, it is inevitable that the negative trend in Net Position will continue without program changes.

Net position of the Stormwater Management Fund at the end of the year was \$5,932,043 of which \$5,809,986 was invested in capital assets. The fund is expected to be used for stormwater management capital expenditures and supplemented with needed rate hikes. Much work is ongoing across the City so capital assets will continue to grow.

**General Fund Budgetary Highlights.** In FY21, the General Fund once again, was impacted by several unusual, atypical occurrences. The Coronavirus was slow to recede and continued to require adjustments "on the fly" to both revenue and expenditure projections. Property tax collections were up due to excellent growth in our tax digest and, for the first time in many years, our Title Ad Valorem increased by over 70% due to the state changing the distribution formula to send a larger percentage to cities and counties.

The last half of FY21 proved more positive as vaccines were rolled out. This is clear from increases in more discretionary tax categories such as Alcoholic Beverage Receipts, which were up by 10% at years end.



## **Capital Asset and Debt Administration**

**Capital assets.** The City of Snellville's investment in capital assets for its governmental and business-type activities as of June 30, 2021 amounts to \$46,061,600 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, automobiles/equipment, sidewalks, bridges and roads.

Major capital asset events during the current fiscal year included the following:

- \$1,358,539 in Stormwater Infrastructure
- \$370,724 on police vehicles and related equipment

Additional information on the city's capital assets can be found in Note 8.

**Long-term debt.** At the end of the current fiscal year, the City had \$1,994,722 in outstanding debt consisting of Revenue Bonds, capital lease obligations, accrued compensated absences and termination benefits. Land and buildings secured the Revenue Bonds.

The City's total debt has decreased by \$591,773. This decrease is due to the following activities: capital lease debt paid \$292,933 and we had a \$14,150 decrease in termination benefits and a \$50,288 increase in Accrued Compensated Absences. Revenue Bond debt was reduced by \$358,000. Additional information on the City's long-term debt can be found in Note 9.

## **Status of the City of Snellville Economy**

Most of the FY21 fiscal year for the City will always be remembered for the reduced, then continued waves of the COVID-19 virus. This unique experience for all local government officials found us scrambling to adjust our daily operations to best confront the destructive impact of the virus on both our employees and local businesses. As vaccines became available early in 2021, we saw a clear uptick in both our City revenues and the local economy. We are a community with heavy retail and many small businesses. The competition for labor in a reopening economy led to higher wages and more consumer spending which helped all our businesses to recover from the first wave of Covid.

New businesses formed in our City as evidenced by a significant jump in our Business Occupation Tax. The demand for housing boomed and with supply low, new construction in Snellville once again broke records in permitting fees and all taxes from housing sales, i.e. Intangible and Transfer taxes. Three new residential developments of over 100 units started in FY21. Excellent investment in Snellville is continuing.

Internally, the City and its development partners finally broke ground (in March, 2021) on The Grove at Towne Center, our new "downtown". Scheduled for completion at the end of 2023; it will include 280 residential units, a new library, a Municipal Market building with event space. On the second floor, two new free standing restaurants and a 750 space parking deck. Private investment in Phase One will total \$75 million.

The City's public investment in the Towne Center is only possible with long term, smart financial management and we are determined to continue such to make the Towne Center a success and keep it moving forward.

### **Requests for Information**

This financial report is designed to provide a general overview of the City of Snellville's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 985-3500 or at the following address:

City of Snellville  
Finance Department  
2342 Oak Road  
Snellville, GA 30078

# **BASIC FINANCIAL STATEMENTS**

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Snellville Development Authority
<b>Assets</b>					
Cash and Cash Equivalents	\$ 11,771,250	\$ 568,033	\$ 12,339,283	\$ 3,612,373	\$ 18,192
Investments	217,355	-	217,355	-	-
Receivables (net of allowance for uncollectibles)					
Taxes	354,181	-	354,181	-	-
Fines	118,635	-	118,635	-	-
Intergovernmental	2,221,816	-	2,221,816	-	-
Accounts	279,229	227,313	506,542	-	-
Prepaid Items	108,329	-	108,329	-	-
Due from other funds	(18,867)	18,867	-	-	-
Deposits	-	-	-	550	-
Restricted Assets -					
Cash	12,210,838	-	12,210,838	972	-
Investments	-	-	-	15,421,791	-
Non-Depreciable Capital Assets	10,204,011	19,512	10,223,523	6,387,509	-
Depreciable Capital Assets, Net	29,162,246	6,675,831	35,838,077	3,234,658	-
Net pension asset	1,421,854	-	1,421,854	-	-
Due from primary government	-	-	-	28,359	-
<b>Total Assets</b>	<b>68,050,877</b>	<b>7,509,556</b>	<b>75,560,433</b>	<b>28,686,212</b>	<b>18,192</b>
<b>Deferred Outflows</b>					
Deferred Pension Outflows	-	-	-	-	-
Deferred Charge From Refunding	12,453	-	12,453	-	-
<b>Total Deferred Outflows</b>	<b>12,453</b>	<b>-</b>	<b>12,453</b>	<b>-</b>	<b>-</b>
<b>Total Assets and Deferred Outflows</b>	<b>68,063,330</b>	<b>7,509,556</b>	<b>75,572,886</b>	<b>28,686,212</b>	<b>18,192</b>
<b>Liabilities</b>					
Accounts Payable	2,900,982	715,821	3,616,803	16,758	-
Accrued Liabilities -					
Wages	336,978	23,038	360,016	-	-
Customers and Developers Deposits	37,806	-	37,806	30,477	-
Police bonds and court fees	120,895	-	120,895	-	-
Interest	14,868	-	14,868	44,720	-
Other	24,662	-	24,662	2,653	-
Due to other Governments	216,434	-	216,434	-	-
Due to component unit	28,359	-	28,359	-	-
Due to other funds	-	-	-	-	-
Unearned Revenues	26,124	-	26,124	-	-
Long-Term Liabilities -					
Due Within One Year	638,923	-	638,923	-	-
Due In More Than One Year	1,355,799	-	1,355,799	24,144,796	-
<b>Total Liabilities</b>	<b>5,701,830</b>	<b>738,859</b>	<b>6,440,689</b>	<b>24,239,404</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Pension Inflows	27,269	-	27,269	-	-
<b>Total Deferred Inflows</b>	<b>27,269</b>	<b>-</b>	<b>27,269</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>5,729,099</b>	<b>738,859</b>	<b>6,467,958</b>	<b>24,239,404</b>	<b>-</b>
<b>Net Position</b>					
Net Investment in Capital Assets	37,962,326	6,695,343	44,657,669	899,162	-
Restricted for -					
Capital Projects	8,365,738	-	8,365,738	-	-
Police Activities	1,483,314	-	1,483,314	-	-
Tree Bank	277,965	-	277,965	-	-
Economic Development	109,226	-	109,226	-	-
Unrestricted	14,135,662	75,354	14,211,016	3,547,646	18,192
<b>Total Net Position</b>	<b>\$ 62,334,231</b>	<b>\$ 6,770,697</b>	<b>\$ 69,104,928</b>	<b>\$ 4,446,808</b>	<b>\$ 18,192</b>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental Activities:</b>				
General Government	\$ 2,146,924	\$ 44,601	\$ -	\$ 23,192
Public Safety and Courts	7,067,080	3,835,643	3,208,674	176
Public Works	2,486,182	-	-	4,156,686
Parks and Recreation	1,250,082	131,386	251	1,497,917
Economic Development	325,622	-	-	-
Community Development	6,332,193	731,456	-	4,586,653
Interest on Long-Term Debt	28,199	-	-	-
Total Governmental Activities	<u>19,636,282</u>	<u>4,743,086</u>	<u>3,208,925</u>	<u>10,264,624</u>
<b>Business-Type Activities</b>				
Solid Waste Management	2,383,447	1,659,857	-	-
Recycling	253,341	104,617	-	-
Stormwater	<u>332,801</u>	<u>834,853</u>	<u>-</u>	<u>-</u>
Total Business-Type Activities	<u>2,969,589</u>	<u>2,599,327</u>	<u>-</u>	<u>-</u>
Total	<u>22,605,871</u>	<u>7,342,413</u>	<u>3,208,925</u>	<u>10,264,624</u>
<b>Component Units:</b>				
Downtown Development Authority	7,083,643	378,351	91,640	5,416,568
Snellville Development Authority	-	-	-	-
Total Component Units	<u>\$ 7,083,643</u>	<u>\$ 378,351</u>	<u>\$ 91,640</u>	<u>\$ 5,416,568</u>
<b>General Revenues:</b>				
Taxes:				
Property				
Franchise				
Occupational				
Insurance premium				
Alcohol beverage				
Hotel / Motel				
Other				
Gain on disposition of assets				
Interest Earnings				
Other				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position - Beginning of Year				
Net Position - End of Year				

See accompanying notes to the basic financial statements.



**Changes in Net Position**

<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>	<b>Downtown Development Authority</b>	<b>Snellville Development Authority</b>
\$ (2,079,131)	\$ -	\$ (2,079,131)	\$ -	\$ -
(22,587)	-	(22,587)	-	-
1,670,504	-	1,670,504	-	-
379,472	-	379,472	-	-
(325,622)	-	(325,622)	-	-
(1,014,084)	-	(1,014,084)	-	-
(28,199)	-	(28,199)	-	-
<u>(1,419,647)</u>	<u>-</u>	<u>(1,419,647)</u>	<u>-</u>	<u>-</u>
-	(723,590)	(723,590)	-	-
-	(148,724)	(148,724)	-	-
-	502,052	502,052	-	-
<u>-</u>	<u>(370,262)</u>	<u>(370,262)</u>	<u>-</u>	<u>-</u>
<u>(1,419,647)</u>	<u>(370,262)</u>	<u>(1,789,909)</u>	<u>-</u>	<u>-</u>
-	-	-	(1,197,084)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,197,084)</u>	<u>-</u>
4,982,690	-	4,982,690	-	-
1,477,890	-	1,477,890	-	-
988,867	-	988,867	-	-
1,466,407	-	1,466,407	-	-
362,753	-	362,753	-	-
361,803	-	361,803	-	-
260,869	-	260,869	-	-
19,690	-	19,690	-	-
16,800	883	17,683	307	-
8,204	-	8,204	-	-
<u>9,945,973</u>	<u>883</u>	<u>9,946,856</u>	<u>307</u>	<u>-</u>
<u>(807,739)</u>	<u>807,739</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,138,234</u>	<u>808,622</u>	<u>9,946,856</u>	<u>307</u>	<u>-</u>
7,718,587	438,360	8,156,947	(1,196,777)	-
54,615,644	6,332,337	60,947,981	5,643,585	18,192
<u>\$ 62,334,231</u>	<u>\$ 6,770,697</u>	<u>\$ 69,104,928</u>	<u>\$ 4,446,808</u>	<u>\$ 18,192</u>

**CITY OF SNELLVILLE, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	<b>GENERAL</b>	<b>LCI GRANT CAPITAL PROJECTS</b>	<b>SPLOST III CAPITAL PROJECTS</b>	<b>SPLOST IV CAPITAL PROJECTS</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 11,771,250	\$ 1,048,591	\$ 1,489,437	\$ 7,947,875
Investments	217,355	-	-	-
Receivables (net of allowance for uncollectibles)				
Taxes	281,049	-	-	-
Fines	118,635	-	-	-
Intergovernmental	114,448	-	99,184	2,008,184
Accounts	7,951	-	-	-
Due from other funds	-	-	-	-
Prepaid Items	108,329	-	-	-
Total Assets	<u>\$ 12,619,017</u>	<u>\$ 1,048,591</u>	<u>\$ 1,588,621</u>	<u>\$ 9,956,059</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 461,542	\$ -	\$ -	\$ 2,277,643
Accrued Liabilities:				
Salaries and wages	336,978	-	-	-
Deposits	37,806	-	-	-
Police bonds and court fees	120,895	-	-	-
Other	24,662	-	-	-
Due to component unit	28,359	-	-	-
Due to other government	-	216,434	-	-
Due to other funds	18,867	-	-	-
Unearned revenues	-	-	-	-
Total Liabilities	<u>1,029,109</u>	<u>216,434</u>	<u>-</u>	<u>2,277,643</u>
<b>DEFERRED INFLOWS</b>				
Unavailable revenues	<u>238,400</u>	<u>-</u>	<u>99,184</u>	<u>1,634,272</u>
<b>FUND BALANCES</b>				
Nonspendable -				
Prepaid items	108,329	-	-	-
Restricted -				
Capital Projects	-	832,157	1,489,437	6,044,144
Police Services	-	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Assigned -				
Redevelopment	-	-	-	-
Unassigned	11,243,179	-	-	-
Total Fund Balances	<u>11,351,508</u>	<u>832,157</u>	<u>1,489,437</u>	<u>6,044,144</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 12,619,017</u>	<u>\$ 1,048,591</u>	<u>\$ 1,588,621</u>	<u>\$ 9,956,059</u>

See accompanying notes to the basic financial statements.



URBAN REDEVELOP- MENT	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 10,919	\$ 1,714,016	\$ 23,982,088
-	-	217,355
-	73,132	354,181
-	-	118,635
-	-	2,221,816
-	271,278	279,229
-	-	-
-	-	108,329
<u>\$ 10,919</u>	<u>\$ 2,058,426</u>	<u>\$ 27,281,633</u>
\$ -	\$ 161,797	\$ 2,900,982
-	-	336,978
-	-	37,806
-	-	120,895
-	-	24,662
-	-	28,359
-	-	216,434
-	-	18,867
-	26,124	26,124
-	<u>187,921</u>	<u>3,711,107</u>
-	-	1,971,856
-	-	108,329
-	-	8,365,738
-	1,483,314	1,483,314
-	277,965	277,965
-	109,226	109,226
10,919	-	10,919
-	-	11,243,179
<u>10,919</u>	<u>1,870,505</u>	<u>21,598,670</u>
<u>\$ 10,919</u>	<u>\$ 2,058,426</u>	<u>\$ 27,281,633</u>

**CITY OF SNELLVILLE, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances -- total governmental funds	\$ 21,598,670
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	39,366,257
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:	
Unavailable revenues	1,971,856
Debt discounts, premiums and related deferred items are considered other financing uses in governmental funds in the year incurred but are deferred items and are amortized over the life of the related debt in the statement of net position:	
Deferred charge from refunding	12,453
Net pension liabilities, assets and related deferred items are not considered current assets or liabilities and are therefore not reported in the funds:	
Net pension asset	1,421,854
Deferred pension outflows	-
Deferred pension inflows	(27,269)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(14,868)
Revenue bonds	(1,108,000)
Capital lease obligation	(308,384)
Refinancing of land	-
Long-term portion of termination benefits	(65,882)
Long-term portion of compensated absences	(512,456)
Net position of governmental activities.	<u>\$ 62,334,231</u>

The accompanying notes are an integral part of these financial statements.

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**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL</u>	<u>LCI GRANT CAPITAL PROJECTS</u>	<u>SPLOST III CAPITAL PROJECTS</u>	<u>SPLOST IV CAPITAL PROJECTS</u>
<b>REVENUES</b>				
Taxes	\$ 9,503,999	\$ -	\$ -	\$ -
Licenses and permits	686,798	-	-	-
Intergovernmental	2,206,903	-	187,074	4,084,663
Charges for services	1,133,744	-	-	-
Fines and forfeitures	2,274,760	-	-	-
Tree Bank Bonds	-	-	-	-
Investment income	14,455	1,483	3,143	5,818
Reimbursement from DDA	-	-	-	4,586,653
Rental income	89,523	-	-	-
Miscellaneous	33,370	-	-	-
Total Revenues	<u>15,943,552</u>	<u>1,483</u>	<u>190,217</u>	<u>8,677,134</u>
<b>EXPENDITURES</b>				
Current:				
General Government	1,889,663	10	-	-
Municipal Court	866,190	-	-	-
Public Safety	5,628,331	-	-	-
Public Works	1,095,093	-	-	-
Parks and Recreation	937,769	-	-	-
Tree Bank	-	-	-	-
Economic Development	-	-	-	-
Community Development	986,767	-	-	467,303
Capital:				
General Government	46,800	-	8,784	4,300
Public Safety	359,776	-	-	-
Public Works	17,426	-	1,033,809	5,262,435
Parks and Recreation	901	-	34,343	1,015,700
Community Development	-	-	-	-
Debt Service:				
Principal	293,884	-	-	-
Interest	9,638	-	-	-
Issue costs on debt	-	-	-	-
Total Expenditures	<u>12,132,238</u>	<u>10</u>	<u>1,076,936</u>	<u>6,749,738</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,811,314</u>	<u>1,473</u>	<u>(886,719)</u>	<u>1,927,396</u>
Other Financing Sources (Uses):				
Debt issue	23,022	-	-	-
Transfers	(1,185,687)	-	-	-
Sale of capital assets	49,107	-	-	-
Total	<u>(1,113,558)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	2,697,756	1,473	(886,719)	1,927,396
Fund Balance - Beginning of the year	8,653,752	830,684	2,376,156	4,116,748
Fund Balance - End of year	<u>\$ 11,351,508</u>	<u>\$ 832,157</u>	<u>\$ 1,489,437</u>	<u>\$ 6,044,144</u>

See accompanying notes to the basic financial statements.



URBAN REDEVELOP- MENT	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ 361,803	\$ 9,865,802
-	-	686,798
-	-	6,478,640
-	-	1,133,744
-	1,478,256	3,753,016
-	-	-
15	845	25,759
-	-	4,586,653
-	-	89,523
-	-	33,370
<u>15</u>	<u>1,840,904</u>	<u>26,653,305</u>
-	-	1,889,673
-	-	866,190
-	18,278	5,646,609
-	-	1,095,093
-	-	937,769
-	4,600	4,600
10	325,622	325,632
-	-	1,454,070
-	-	59,884
-	54,121	413,897
-	-	6,313,670
-	-	1,050,944
-	-	-
358,000	-	651,884
19,948	-	29,586
-	-	-
<u>377,958</u>	<u>402,621</u>	<u>20,739,501</u>
<u>(377,943)</u>	<u>1,438,283</u>	<u>5,913,804</u>
-	-	23,022
377,948	-	(807,739)
-	-	49,107
<u>377,948</u>	<u>-</u>	<u>(735,610)</u>
5	1,438,283	5,178,194
10,914	432,222	16,420,476
<u>\$ 10,919</u>	<u>\$ 1,870,505</u>	<u>\$ 21,598,670</u>

**CITY OF SNELLVILLE, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Net change in fund balances -- total governmental funds	\$ 5,178,194
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	7,262,925
Depreciation	(1,388,545)
The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets disposed of during the current period.	(192,381)
Transfer of capital assets to the DDA	(5,337,521)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period.	1,491,807
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:	
Repayments	650,932
Proceeds	(23,022)
Bond premiums, discounts and related deferred items are considered deferred costs in the statement of net position and are amortized over the life of the related debt while they are considered other financing uses in governmental funds in the year they are incurred:	
Amortization	(5,985)
Change in net pension asset and related deferred items	109,996
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Change in the long term portion of accrued compensated absences	(50,288)
Change in the long term portion of termination benefits	14,150
Change in accrued interest	8,325
Change in net position of governmental activities.	<u>\$ 7,718,587</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>				
Taxes	\$ 8,633,000	\$ 9,509,625	\$ 9,503,999	\$ (5,626)
Licenses and permits	358,100	686,435	686,798	363
Intergovernmental	445,000	2,206,903	2,206,903	-
Charges for services	836,374	1,131,301	1,133,744	2,443
Fines and forfeitures	2,375,000	2,275,000	2,274,760	(240)
Investment income	40,000	15,000	14,455	(545)
Rental income	57,000	91,298	89,523	(1,775)
Miscellaneous	13,000	37,147	33,370	(3,777)
Total Revenues	<u>12,757,474</u>	<u>15,952,709</u>	<u>15,943,552</u>	<u>(9,157)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	1,801,416	1,921,405	1,889,663	31,742
Municipal Court	821,050	878,975	866,190	12,785
Public Safety	5,328,239	5,646,586	5,628,331	18,255
Public Works	1,173,929	1,108,823	1,095,093	13,730
Parks and Recreation	927,765	954,834	937,769	17,065
Community Development	851,815	1,005,705	986,767	18,938
Capital:				
General Government	30,000	46,800	46,800	-
Public Safety	300,000	353,400	359,776	(6,376)
Public Works	15,000	24,500	17,426	7,074
Parks and Recreation	385,000	901	901	-
Community Development	-	-	-	-
Debt Service:				
Principal	261,810	294,188	293,884	304
Interest	13,547	13,547	9,638	3,909
Total Expenditures	<u>11,909,571</u>	<u>12,249,664</u>	<u>12,132,238</u>	<u>117,426</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>847,903</u>	<u>3,703,045</u>	<u>3,811,314</u>	<u>108,269</u>
Other Financing Sources (Uses):				
Transfers	(1,153,724)	(1,186,335)	(1,185,687)	648
Proceeds from sale of capital assets	12,192	49,699	49,107	(592)
Debt issue	-	23,022	23,022	-
Total Other Financing Sources (Uses)	<u>(1,141,532)</u>	<u>(1,113,614)</u>	<u>(1,113,558)</u>	<u>56</u>
Net Change in Fund Balances	<u>(293,629)</u>	<u>2,589,431</u>	<u>2,697,756</u>	<u>108,325</u>
Fund Balance -				
Beginning of year	<u>8,653,752</u>	<u>8,653,752</u>	<u>8,653,752</u>	<u>-</u>
End of year	<u>\$ 8,360,123</u>	<u>\$ 11,243,183</u>	<u>\$ 11,351,508</u>	<u>\$ 108,325</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2021**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Current assets:			
Cash	\$ 150,421	\$ 417,612	\$ 568,033
Receivables			
Trade accounts	82,847	11,991	94,838
Unbilled sales	132,475	-	132,475
Due from other funds	-	18,867	18,867
Prepaid items	-	-	-
Total Current Assets	<u>365,743</u>	<u>448,470</u>	<u>814,213</u>
Property, plant and equipment:			
Construction in progress	-	19,512	19,512
Buildings	577,673	-	577,673
Machinery and equipment	227,846	252,189	480,035
Vehicles	-	-	-
Infrastructure	-	6,264,564	6,264,564
Land improvements	<u>1,188,251</u>	<u>-</u>	<u>1,188,251</u>
	1,993,770	6,536,265	8,530,035
Less accumulated depreciation	<u>(1,108,413)</u>	<u>(726,279)</u>	<u>(1,834,692)</u>
	<u>885,357</u>	<u>5,809,986</u>	<u>6,695,343</u>
 <b>Total Assets</b>	 <u>1,251,100</u>	 <u>6,258,456</u>	 <u>7,509,556</u>
 <b>LIABILITIES</b>			
Current liabilities:			
Accounts payable -			
Trade	400,844	9,474	410,318
Construction	-	305,503	305,503
Accrued liabilities -			
Payroll	11,602	11,436	23,038
Due to other funds	-	-	-
Capital lease payable	<u>-</u>	<u>-</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>412,446</u>	<u>326,413</u>	<u>738,859</u>
Long-term obligations	<u>-</u>	<u>-</u>	<u>-</u>
 <b>Total Liabilities</b>	 <u>412,446</u>	 <u>326,413</u>	 <u>738,859</u>
 <b>NET POSITION</b>			
Net investment in capital assets	885,357	5,809,986	6,695,343
Unrestricted	<u>(46,703)</u>	<u>122,057</u>	<u>75,354</u>
 <b>Total Net Position</b>	 <u>\$ 838,654</u>	 <u>\$ 5,932,043</u>	 <u>\$ 6,770,697</u>

See accompanying notes to the basic financial statements.



**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
<b>OPERATING REVENUES</b>			
Charges for services:			
Solid waste	\$ 1,603,067	\$ -	\$ 1,603,067
Recycling	104,617	-	104,617
Stormwater utility	-	832,906	832,906
Penalties	28,574	1,947	30,521
Miscellaneous	28,216	-	28,216
<b>Total Operating Revenues</b>	<u>1,764,474</u>	<u>834,853</u>	<u>2,599,327</u>
<b>OPERATING EXPENSES:</b>			
Purchases of product/service	2,324,744	-	2,324,744
Salaries and benefits	164,944	100,533	265,477
Contracted / purchased services	86,627	95,627	182,254
Supplies	6,419	2,985	9,404
Depreciation	54,054	133,656	187,710
<b>Total Operating Expenses</b>	<u>2,636,788</u>	<u>332,801</u>	<u>2,969,589</u>
Operating Income (Loss)	(872,314)	502,052	(370,262)
<b>NON-OPERATING INCOME (EXPENSES):</b>			
Interest expense	-	-	-
Interest revenue	207	676	883
Net income (loss) before transfers and capital contributions	(872,107)	502,728	(369,379)
Transfers in	702,840	104,899	807,739
Capital contributions	-	-	-
NET INCOME	(169,267)	607,627	438,360
NET POSITION - BEGINNING	<u>1,007,921</u>	<u>5,324,416</u>	<u>6,332,337</u>
NET POSITION - ENDING	<u>\$ 838,654</u>	<u>\$ 5,932,043</u>	<u>\$ 6,770,697</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>SOLID WASTE</u>	<u>STORMWATER</u>	<u>TOTAL</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ 1,753,261	\$ 840,273	\$ 2,593,534
Cash paid to suppliers	(2,253,943)	(126,370)	(2,380,313)
Cash paid to employees	(112,775)	(79,176)	(191,951)
Net Cash Provided by Operating Activities	<u>(613,457)</u>	<u>634,727</u>	<u>21,270</u>
Cash flows from investing activities:			
Interest received	<u>208</u>	<u>676</u>	<u>884</u>
Net Cash Used in Investing Activities	<u>208</u>	<u>676</u>	<u>884</u>
Cash flows from non-capital financing activities:			
Increase (decrease) in due to other funds	-	507	507
Transfers	<u>702,840</u>	<u>104,899</u>	<u>807,739</u>
Net Cash Provided by Non-capital Financing Activities	<u>702,840</u>	<u>105,406</u>	<u>808,246</u>
Cash flows from capital financing activities:			
Proceeds from debt issue	-	-	-
Principal payments	-	-	-
Interest payments	-	-	-
Purchase and construction of capital assets	<u>-</u>	<u>(1,061,148)</u>	<u>(1,061,148)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>(1,061,148)</u>	<u>(1,061,148)</u>
Net increase in cash and cash equivalents	89,591	(320,339)	(230,748)
Cash and cash equivalents - Beginning of Year	<u>60,830</u>	<u>737,951</u>	<u>798,781</u>
Cash and cash equivalents - End of Year	<u>\$ 150,421</u>	<u>\$ 417,612</u>	<u>\$ 568,033</u>

See accompanying notes to the basic financial statements.

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

**Reconciliation of Net Income to Net Cash Provided**  
**By Operating Activities**

	<b><u>SOLID WASTE</u></b>	<b><u>STORMWATER</u></b>	<b><u>TOTAL</u></b>
Operating income (loss)	\$ (872,314)	\$ 502,052	\$ (370,262)
Adjustments to reconcile net income to net cash provided			
by operating activities:			
Depreciation and amortization	54,054	133,656	187,710
(Increase) decrease in receivables	(11,213)	5,420	(5,793)
(Increase) decrease in prepaid items	-	-	-
Increase (decrease) in accounts payable	214,581	(5,559)	209,022
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in accrued liabilities	1,435	(842)	593
Total Adjustments	<u>258,857</u>	<u>132,675</u>	<u>391,532</u>
Net Cash Provided by Operating Activities	<u>\$ (613,457)</u>	<u>\$ 634,727</u>	<u>\$ 21,270</u>

See accompanying notes to the basic financial statements.



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A. Basis of Presentation**

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

**B. The Reporting Entity**

The City of Snellville, Georgia (the "City") was incorporated in 1923 under the provisions of the State of Georgia. A Mayor and City Council, composed of five members, govern and direct the legislative affairs of the City. In a manner consistent with the principles and practices of a Council-Manager form of government, the legislative policies and daily operations of the City are executed and/or administered by an appointed City Manager. The City Manager is vested with the authority and responsibility to provide for effective and efficient delivery of municipal services and to attend to the management of municipal affairs within legislative and legal parameters established by federal, state and local laws and regulations. The City provides the following services: police, highways and streets, sanitation, recycling, stormwater, parks and recreation, planning and zoning, and general and administrative services. The City's annual financial report includes the accounts of all City operations and its component unit. Water, sewer, and fire protection services are provided by Gwinnett County.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in a primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. The City reports the City of Snellville's Downtown Development Authority and Snellville Development Authority as component units. The Urban Redevelopment Agency of Snellville is considered a blended component unit of the City.

**Discretely Presented Component Units –**

The component unit column in the Government – Wide Financial Statements includes the financial data of City of Snellville, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Snellville, Georgia Downtown Development Authority was organized to develop and promote commerce, industry, and general welfare within the City. The City appoints the Authority's board members and reviews the annual budget. Funding of the Authority is provided by the Authority's operations, the City's General and SPLOST Funds and contributions from individuals and private companies. Separate financial statements for the Authority are not issued. The Authority has changed its fiscal year to correspond with the City's fiscal year. Beginning July 1, 2015, the Authority began using a fiscal year beginning July 1 and ending June 30.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**B. The Reporting Entity – (Continued)**

Discretely Presented Component Units, continued -

In March, 2016 the City approved a resolution to reinstate the Snellville Development Authority (SDA). The SDA operates to develop and promote for the public good and general welfare, trade, commerce, industry and employment opportunities within the City of Snellville. This component unit is reported in a separate column to emphasize that it is a legally separate entity. Funding of the Authority is provided by the City's General Fund and contributors from individuals and private corporations. The City appoints the Authority's Board members and reviews the annual budget. Separate financial statements for the Authority are not issued.

Blended Component Unit –

The Urban Redevelopment Agency of Snellville (URA) was created in 2010 by the City to serve as a financing vehicle for certain community development projects. The URA is a legally separate organization governed by a board that is appointed by the mayor and city council of the City of Snellville. Although it is legally separate from the City, the URA is reported as if it were a part of the primary government because its sole purpose is to oversee and participate, if necessary, in financing community development projects for the benefit of the City and its citizens. Furthermore, the URA is included as a component unit as the URA has no ability to issue debt or otherwise carry out its activities without the participation and agreement of the City or appropriation of funds by the city council. The operations of the URA are included in the governmental activities of the government-wide financial statements as a separate debt service fund. Separate financial statements are not published for the URA which follows the same accounting policies as the City of Snellville.

**C. Basic Financial Statements—Government-Wide Statements**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position are reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**C. Basic Financial Statements—Government-Wide Statements, continued**

The net costs (by function) are normally covered by general revenue (property, sales or use taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

**D. Basic Financial Statements-Fund Financial Statements**

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The City considers the General Fund, the LCI Grant Fund, all SPLOST Capital Projects Funds and the Urban Redevelopment Agency Fund to be major funds. The Hotel/Motel Fund, Confiscated Assets Fund, the School Safety Fund, and the Tree Bank Fund are considered non-major funds. The various funds are grouped, in the financial statements in this report, into the following fund types:

**Governmental Fund Types** – Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**LCI Grant Capital Projects Fund** – The LCI Grant Capital Projects Fund accounts for the proceeds from a grant from the U. S. Department of Transportation. The proceeds from the grant are to be used to finance improvements to the City's Town Center streetscapes.

**The SPLOST Capital Projects Funds** – The SPLOST Capital Projects Funds are used by the City to account for acquisition and construction of major capital facilities that were approved by the voters of Gwinnett County, Georgia through the special purpose local option sales tax referendums.

**Urban Redevelopment Agency Fund** – This fund is used as a capital projects fund to account for the proceeds for the issuance of bonds to finance or refinance urban improvement projects. It is also being used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on the City's Refunding Revenue Bond Obligation.

**Proprietary Fund Type** – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are classified as enterprise funds. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major proprietary funds:

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Basic Financial Statements-Fund Financial Statements, continued**

**Solid Waste Management Enterprise Fund** - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City.

**Stormwater Management Enterprise Fund** - The Stormwater Management Enterprise Fund is used to account for the charges generated from stormwater services provided to citizens of the City of Snellville, Georgia.

**E. Measurement Focus**

**Government-wide Financial Statements** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

**Fund Financial Statements** – All governmental funds, the Snellville Downtown Development Authority, and the Snellville Development Authority are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Changes in Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

**F. Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

**1. Accrual**

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**F. Basis of Accounting – (Continued)**

**2. Modified Accrual**

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as deferred revenues.

**G. Cash and Cash Equivalents**

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

**H. Investments**

Investments are stated at cost or amortized cost with accrued interest shown under a separate caption on the balance sheet. All investments of the City as of June 30, 2021 consisted of non-participating interest-earning investment contracts, certificates of deposit, and money market mutual funds.

**I. Inventory**

Inventory held for resale is valued at the lower of cost (first-in, first-out) or market whereas inventory of supplies is valued at cost. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a non-spendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

**J. Prepaid Expenses**

Payments made to vendors for service that will benefit periods beyond June 30, 2021 are recorded as prepaid items and are expensed during the period benefited.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**K. Capital Assets – (Continued)**

Capital assets purchased or acquired with an original cost of \$3,500 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Land improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years
Improvements other than buildings	40-50 years

The City only reports infrastructure assets purchased subsequent to June 30, 2003.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

**M. Revenues**

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

**N. Expenditures**

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

**O. Compensated Absences**

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**P. Interfund Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**Q. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the City. At June 30, 2021, there were no encumbrances outstanding.

**R. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has two items that qualify for reporting in this category as of June 30, 2021. The items, deferred charge from refunding and deferred pension outflows, are reported in the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, probation fines, and intergovernmental revenues. In addition, the City has one item that qualifies for reporting in this category in the government-wide statement of net position. The item, deferred pension inflows, is reported only in the government-wide statement of net position.

**S. Net Position**

Net Position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital asset consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City's government-wide statement of net position reports \$10,236,243 of restricted net position, of which \$9,404,086 is restricted by enabling legislation.

The City first applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

(See Independent Auditor's Report).



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**T. Fund Equity – Governmental Funds**

As of June 30, 2021, fund balances of the governmental funds are classified as follows:

**Nonspendable** – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

**Committed** – amounts that can be used only for specific purposes determined by a formal action of City of Snellville's Council. Snellville's Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

**Assigned** – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

**Unassigned** – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report negative unassigned fund balance in that fund

As of June 30, 2021, fund balances are composed of the following:

	General	LCI Grant	SPLOST Funds	URA	Nonmajor Funds	Total
Nonspendable:						
Prepays	\$ 108,329	\$ -	\$ -	\$ -	\$ -	\$ 108,329
Restricted:						
Capital Projects	-	832,157	7,533,581	-	-	8,365,738
Police Services	-	-	-	-	1,483,314	1,483,314
Tree Bank	-	-	-	-	277,965	277,965
Economic Development	-	-	-	-	109,226	109,226
Committed	-	-	-	-	-	-
Assigned:						
Redevelopment	-	-	-	10,919	-	10,919
Next year's budget	-	-	-	-	-	-
Unassigned	11,243,179	-	-	-	-	11,243,179
 Total Fund Balances	 \$ 11,351,508	 \$ 832,157	 \$ 7,533,581	 \$ 10,919	 \$ 1,870,505	 \$21,598,670

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):**

**U. Contributions of Capital**

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**V. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**W. Budgets and Budgetary Accounting**

Prior to May 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. During June, the mayor and council legally enact the budget through passage of an ordinance. Budgets for all funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP) except that proprietary funds expense capital outlay instead of depreciation. The legal level of control (the level at which the City Council must approve expenditures in excess of appropriations) for each legally adopted annual operating budget is at the department level. Budget amounts are as originally adopted or as last amended. Unexpended budget appropriations lapse at year-end.

**X. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Snellville Retirement Plan (SRP) and additions to/deductions from SRP's fiduciary net position have been determined on the same basis as they are reported in the SRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**2. CASH AND INVESTMENTS**

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to the City. The City follows the State investment policies which require all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2021, \$23,977,890 of the City's bank balances of \$24,477,890 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	<u>23,977,890</u>
Total	<u>\$ 23,977,890</u>

In accordance with state law, the City of Snellville can invest in: 1) Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2) Prime bankers' acceptances; and 3) Repurchase agreements.

The City's investment as of June 30, 2021 consisted of a certificate of deposit in the amount of \$217,355.

**Interest Rate Risk.** In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than 1 year.

**Credit Risk.** State law limits investments in debt issues to the top two ratings issued by nationally recognized statistical ratings organizations.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**3. PROPERTY TAX**

The City's property taxes are billed and collected by Gwinnett County through an intergovernmental agreement. The taxes were levied July 8, 2020 and are due and payable October 15<sup>th</sup> and November 15<sup>th</sup>. All taxes unpaid after the October 15<sup>th</sup> and November 15<sup>th</sup> due dates are considered delinquent. Property taxes attach as an enforceable lien on the property the following January 1<sup>st</sup>. Delinquent taxes are considered fully collectable. The City will begin to bill and collect its own property taxes beginning July 1, 2021.

**4. RECEIVABLES**

Receivables as of year-end, including the applicable allowances for uncollectible accounts, are as follows:

	Gross	Allowance for Bad Debts	Net
Governmental Funds			
Taxes	\$ 354,181	\$ -	\$ 354,181
Fines	382,694	264,059	118,635
Intergovernmental	2,221,816	-	2,221,816
Accounts	279,229	-	279,229
Solid Waste Management Fund			
Accounts	335,322	120,000	215,322
Stormwater Management Fund			
Accounts	11,991	-	11,991
Total	<u>\$ 3,585,233</u>	<u>\$ 384,059</u>	<u>\$ 3,201,174</u>

**5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES**

Intergovernmental revenues for the year ended June 30, 2021 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST Projects	\$ 3,833,921
Gwinnett County - Grove Projects	250,742
GMA Safety Grant	4,067
GOHS HEAT Grant	62,768
CARES Act Grant	2,140,068
State of Georgia - DOT, LMIG Program	<u>187,074</u>
Total Intergovernmental Revenues	<u>\$ 6,478,640</u>

Intergovernmental receivables as of June 30, 2021 consist of the following:

Governmental Funds -	
Gwinnett County - SPLOST	\$ 346,392
Gwinnett County - other projects	1,760,976
GOHS HEAT Grant	<u>114,448</u>
Total Intergovernmental Receivables	<u>\$ 2,221,816</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**6. INTER-FUND TRANSACTIONS**

Inter-fund payables and receivables as of June 30, 2021, were as follows.

Due From	Due To			
	General	SPLOST IV	Stormwater	Total
General fund	\$ -	\$ -	\$ 18,867	\$ 18,867
Stormwater	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,867</u>	<u>\$ 18,867</u>

The General Fund owed the Stormwater Fund \$18,867 for items deposited into the General Fund's operating bank account that were for stormwater activities and had not been reimbursed as of June 30, 2021.

Individual inter-fund transfers for the year ended June 30, 2021 were as follows:

Transfer From	Transfer to			
	URA	Stormwater	Sanitation	Total
General	\$ 377,948	\$ 104,899	\$ 702,840	\$ 1,185,687
Nonmajor	-	-	-	-
	<u>\$ 377,948</u>	<u>\$ 104,899</u>	<u>\$ 702,840</u>	<u>\$ 1,185,687</u>

During the fiscal year ended June 30, 2021 the General Fund transferred \$807,739 to the Stormwater and Sanitation funds to help fund utility operations and \$377,948 to the Urban Redevelopment Agency Fund to help finance debt service requirements of the refunding revenue bonds payable.

**7. LITIGATION AND CONTINGENCIES:**

The City was a defendant in several lawsuits as of June 30, 2021. The outcome of these lawsuits and other possible claims are not yet determinable but are not expected to materially affect the financial situation of the City.

(See Independent Auditor's Report

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT – (Continued)**

Capital asset activity for the year ended June 30, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 9,843,771	\$ -	\$ -	\$ 9,843,771
Construction in progress	<u>1,446,026</u>	<u>6,782,158</u>	<u>(7,867,944)</u>	<u>360,240</u>
Total	<u>11,289,797</u>	<u>6,782,158</u>	<u>(7,867,944)</u>	<u>10,204,011</u>
Capital assets being depreciated:				
Buildings	18,504,850	331,653	-	18,836,503
Improvements other than buildings	6,971,401	1,169,130	-	8,140,531
Infrastructure	9,205,999	895,545	-	10,101,544
Vehicles, including related equipment	3,543,608	370,724	(231,823)	3,682,509
Furniture and other equipment	<u>4,136,035</u>	<u>81,173</u>	<u>(39,989)</u>	<u>4,177,219</u>
Total capital assets being depreciated	<u>42,361,893</u>	<u>2,848,225</u>	<u>(271,812)</u>	<u>44,938,306</u>
Less accumulated depreciation for:				
Buildings	5,950,218	468,819	-	6,419,037
Improvements other than buildings	1,315,216	188,066	-	1,503,282
Infrastructure	1,816,453	218,137	-	2,034,590
Vehicles, including related equipment	2,503,110	260,057	(202,407)	2,560,760
Furniture and other equipment	<u>3,044,915</u>	<u>253,465</u>	<u>(39,989)</u>	<u>3,258,391</u>
Total accumulated depreciation	<u>14,629,912</u>	<u>1,388,544</u>	<u>(242,396)</u>	<u>15,776,060</u>
Total capital assets being depreciated, net	<u>27,731,981</u>	<u>1,459,681</u>	<u>(29,416)</u>	<u>29,162,246</u>
Governmental capital assets, net	<u>\$ 39,021,778</u>	<u>\$ 8,241,839</u>	<u>\$ (7,897,360)</u>	<u>\$ 39,366,257</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 325,903
Police and Court	531,028
Public Works	269,970
Parks	260,199
Community Development	<u>1,444</u>
Total depreciation expense	<u>\$ 1,388,544</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**8. PROPERTY, PLANT AND EQUIPMENT, (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-Type Activities</b>				
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in progress	11,400	8,112	-	19,512
Total	11,400	8,112	-	19,512
Capital assets being depreciated:				
Buildings	577,673	-	-	577,673
Improvements other than buildings	1,188,251	-	-	1,188,251
Infrastructure	4,906,025	1,358,539	-	6,264,564
Vehicles, including related equipment	21,118	-	(21,118)	-
Furniture and other equipment	480,035	-	-	480,035
Total capital assets being depreciated	7,173,102	1,358,539	(21,118)	8,510,523
Less accumulated depreciation for:				
Buildings	222,485	14,446	-	236,931
Improvements other than buildings	604,025	39,608	-	643,633
Infrastructure	402,823	109,296	-	512,119
Vehicles, including related equipment	21,118	-	(21,118)	-
Furniture and other equipment	417,649	24,360	-	442,009
Total accumulated depreciation	1,668,100	187,710	(21,118)	1,834,692
Total capital assets being depreciated, net	5,505,002	1,170,829	-	6,675,831
Business-Type Activities capital assets, net	\$ 5,516,402	\$ 1,178,941	\$ -	\$ 6,695,343

Depreciation expense of \$54,054 was recorded in the Solid Waste Management Fund and \$133,655 was recorded in the Stormwater Management Fund.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT**

**Changes in General Long-Term Debt**

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2021:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
<b>Governmental Activities</b>					
<b>Direct placement &amp; direct borrowings -</b>					
Revenue Bonds	\$ 1,466,000	\$ -	\$ (358,000)	\$ 1,108,000	\$ 364,000
Capital Leases	578,295	23,022	(292,933)	308,384	209,900
<b>Other long term liabilities -</b>					
Termination Benefits	80,032	-	(14,150)	65,882	15,023
Accrued Compensated Absences	<u>462,168</u>	<u>50,288</u>	<u>-</u>	<u>512,456</u>	<u>50,000</u>
<b>Total</b>	<u>\$ 2,586,495</u>	<u>\$ 73,310</u>	<u>\$ (665,083)</u>	<u>\$ 1,994,722</u>	<u>\$ 638,923</u>

The General Fund typically has been used to liquidate long-term liabilities.

The Stormwater and Sanitation Funds pay their own individual debt service on their long-term liabilities.

**DIRECT PLACEMENTS AND DIRECT BORROWINGS -**

**CAPITAL LEASE OBLIGATIONS**

**Equipment leases –**

The City has entered into several lease purchase and security agreements with a financial institution for the purchase of various pieces of equipment including vehicles, mobile radios and other equipment in the amount of \$607,428. Depreciation on the leased equipment for fiscal year ended June 30, 2021 amounted to \$83,048 and accumulated depreciation at June 30, 2021 amounted to \$182,170. The interest rates under the terms of the lease agreements range between 2.28% and 10.07%. Since the City intends to continue to abide by the terms of these lease agreements and eventually own the equipment, the assets and the related liabilities were recorded at the present value of the future payments due under the lease.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**9. LONG-TERM DEBT (Continued)**

**GOVERNMENTAL ACTIVITIES DEBT ISSUES – (Continued)**

**REVENUE BONDS**

In May 2013, the Urban Redevelopment Agency of Snellville issued revenue bonds in the amount of \$3,496,000 to refinance the Certificates of Participation (originally used to finance the acquisition of the new city hall) and to pay cost associated with the issuance of the bonds. Interest is being charged at 1.55% and the debt is secured by the city administrative facilities. The bonds mature in July 2023.

Annual repayment requirements under the revenue bonds and capital lease agreements are as follows:

F/Y/E JUNE 30,	REVENUE BONDS		CAPITAL LEASES POLICE EQUIPMENT		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2022	364,000	14,353	209,900	5,102	593,355
2023	369,000	8,672	98,484	2,244	478,400
2024	375,000	2,906	-	-	377,906
TOTALS	<u>\$ 1,108,000</u>	<u>\$ 25,931</u>	<u>\$ 308,384</u>	<u>\$ 7,346</u>	<u>\$ 1,449,661</u>

**Advanced Refunding –**

As indicated earlier in this note, the Urban Redevelopment Agency issued \$3,496,000 of revenue bonds in May 2013. The proceeds of the issue provided resources to purchase U.S. Government and State and Local Government Securities that were placed in an irrevocable trust for a short period of time for the purpose of generating resources to pay off the principal balance and interest due on the certificates of participation as of July 1, 2013. As a result, the refunded debt is considered defeased and the liability has been removed from the Governmental Type Activities in the statement of net position.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$60,346. This amount is reported as a “deferred charge from refunding” and will be amortized over the old debt’s life, which is to July 1, 2023. The transaction also resulted in a net present value savings of \$464,413 and a reduction of \$1,145,501 in future debt service payments.

**10. UNAVAILABLE REVENUES**

Unavailable revenues as of June 30, 2021, reported in the Governmental Fund’s balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

General Fund	
Property taxes	\$ 78,517
Fines and forfeitures	58,682
Intergovernmental	1,834,657
Total	<u>\$ 1,971,856</u>

(See Independent Auditor’s Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**11. RISK MANAGEMENT**

The City of Snellville is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for property and liability insurance and the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools.

As part of these risks pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pools' agent and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds. The City pays an annual premium to GIRMA for its general insurance and has coverage of \$1,000,000 for the risks discussed above, except for buildings, which are covered at 100% of the value of the City's holdings. The City's coverage for worker's compensation claims is statutory.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The City continues to carry commercial insurance for all other risks of loss, employee health and accident insurance. Settled claims in the past three years have not exceeded the commercial insurance coverage.

**12. HOTEL / MOTEL TAX**

The City levies an 8% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. To comply with the expenditures' provisions of this code section, the City expends 90% of monies collected under this provision for tourism and promotional purposes by contracting with the Snellville Tourism and Trade Association and Explore Gwinnett. During the year ended June 30, 2021, the City's collections and related remittances were as follows:

	<u>Amount</u>	<u>Percent</u>
Total Collections	\$ 361,803	100%
Total Remittances	\$ 325,622	90%

The City was in compliance with state laws regulating hotel/motel taxes and the related expenditures as of June 30, 2021.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**13. JOINT VENTURE**

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in this organization is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from:

Atlanta Regional Commission  
3715 Northside Parkway  
Building 200, Suite 300  
Atlanta, Georgia 30327

**14. EMPLOYEE BENEFIT PLANS**

**Money Purchase Pension Plan -**

On March 1, 2002, the City converted its defined benefit pension plan and adopted the City of Snellville, Georgia Employee Pension Plan (a defined contribution plan). The City now uses the money purchase pension plan to provide pension benefits to most of its full-time employees. The plan is being administered by One America, a private corporation. The pension plan is authorized by city council through the passage of an ordinance. The city council is responsible for establishing and amending the plan's provision and for establishing and amending contribution requirements.

Under the terms of the plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after completing one year of service. The City's contribution to the plan depends upon each participant's base salary. The City will contribute 6% of each eligible employee's base monthly salary to the plan. Employees are not required to make any contributions to the plan. The amount of payroll covered under the plan for the year ended June 30, 2021, amounted to approximately \$4,946,767. Gross payroll for the year was \$5,776,617.

The City's contribution for each employee vests in accordance with the following schedule:

<u>Completed years of Services</u>	<u>Vested Percentage</u>
3	50%
5	100%

Contributions made by the City to the money purchase pension plan for the year ended June 30, 2021, amounted to \$296,806 which is 6% of covered payroll. The City did use \$15,521 of forfeited pension accounts to finance part of the \$296,806 contributions.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Deferred Compensation Plan –**

Under the terms of the deferred compensation plan, any employee can voluntarily defer receipt of up to 25% of gross compensation, not to exceed \$18,000 per year. Each participant selects one of various options to administer the investment of the deferred funds. All administration costs of the plan are deducted from the participants' accounts. The deferred amounts may be distributed to the employee upon retirement or other termination of employment, disability, death, or financial hardship (as defined).

**Defined Benefit Plan –**

In prior years, the City contributed to the Georgia Municipal Employees Benefit System (GMEBS), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association. The City of Snellville Retirement Plan was a defined benefit plan that provided retirement and disability benefits and death benefits to plan members and beneficiaries (superseded plan). The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigns the authority to establish and amend the plan to the City of Snellville. The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Georgia Municipal Employees Benefit System, 201 Pryor Street, S.W., Atlanta, Georgia 30303.

As mentioned under the caption "Money Purchase Pension Plan" the defined benefit plan was converted to a defined contribution plan (successor defined contribution plan) on March 1, 2002. GMEBS was authorized to continue making monthly retirement and death benefit payments after March 1, 2002 to retirees and beneficiaries who were in pay status under the superseded plan on or before such date and to provide future benefits for any vested terminated participant as of February 28, 2002. In order to ensure adequate funding for benefits to be provided to retirees, beneficiaries and vested terminated participants, the City Council approved an ordinance that provides for the following:

1. Retention of assets in the City's GMEBS administered trust fund in an amount equal to 110% of the combined present value of accrued benefits payable to retirees and beneficiaries.
2. The assets in the trust fund shall share in any investment gains or losses of the GMEBS Retirement Trust Fund.
3. Subsequent valuations of the trust fund's liabilities shall be made annually and any gains or losses will be amortized over five years.
4. The City shall make an annual contribution to the trust fund equal to 110% of the recommended contribution amount reflected in each annual valuation plus administration fees.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

For 2021, the City's annual pension cost was \$ -0- for SRP as calculated under the above-mentioned City ordinance. However, the City did pay administrative fees of \$10,706. The required contribution was determined as part of the January 1, 2021 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included 7.38% investment rate of return and a cost of living adjustment of 2.25%. There were no active employees and therefore no projected salary increases were used. The value of SRP assets was determined using market values. The actuarial accrued liability as of January 1, 2021 was \$997,475. The annual pension contribution for 2021 was calculated as follows:

Total actuarial accrued liability (as of 1/1/21)	\$ 997,475
10% of actuarial accrued liability (margin)	<u>99,748</u>
Target asset value	1,097,223
Actual fair value of assets	<u>2,419,329</u>
Difference or contribution to fund plan	<u>\$ (1,322,106)</u>

The City was not required to make any contributions to the plan during the year except for administrative fees as mentioned above.

During the fiscal year ended June 30, 2015 the City implemented GASB Statement NO. 68 "Accounting and Financial Reporting for Pensions". The newly adopted statement requires the following disclosures:

At January 1, 2021, the date of the most recent actuarial valuation, there were 40 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	26
Terminated vested participants not yet receiving benefits	14
Active employees - vested	0
Active employees - nonvested	<u>0</u>
Total	<u>40</u>

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions**

At June 30, 2021, the City reported an asset of \$1,421,854 for its net pension asset. The net pension asset was measured as of September 30, 2020 and was determined by an actuarial valuation as of January 1, 2021. The changes in the Net Pension Liability (Asset) for the year ended September 30, 2020 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at September 30, 2019	\$ 985,557	\$ 2,286,657	\$ (1,301,100)
Changes for the year-			
Interest	69,583	-	69,583
Differences between expected and actual experience	26,457	-	26,457
Contributions - Employer	-	10,706	(10,706)
Net investment income	-	216,300	(216,300)
Benefit payments, including refunds of employee contributions	(84,122)	(84,122)	-
Administrative expense	-	(10,212)	10,212
Other	-	-	-
Net Changes	<u>11,918</u>	<u>132,672</u>	<u>(120,754)</u>
Balance at September 30, 2020	<u>\$ 997,475</u>	<u>\$ 2,419,329</u>	<u>\$ (1,421,854)</u>

For the year ended June 30, 2021, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ -
Interest on The Pension Liability (TPL)	69,583
Administrative expenses	10,212
Expected return on assets	(165,557)
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	26,457
Expensed portion of current year period assumption changes	-
Expensed portion of current year period differences between projected and actual investment earnings	(10,147)
Current year recognition of deferred inflows and outflows established in prior years.	<u>(29,838)</u>
Total expense	<u>\$ (99,290)</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Liabilities, Pension Expense, and Deferred Outflows and  
Deferred Outflows of Resources Related to Pensions, Continued**

The City's contributions made subsequent to the measurement date but before the end of the City's reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E June 30,	Deferred Outflows	Deferred Inflows	Net
2022	\$ -	\$ (27,784)	\$ (27,784)
2023	-	93	93
2024	-	10,571	10,571
2025	-	(10,149)	(10,149)
	<u>\$ -</u>	<u>\$ (27,269)</u>	<u>\$ (27,269)</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of June 30, 2021 are as follow:

	<u>Outflows</u>	<u>Inflows</u>
Contributions subsequent to the measurement date	\$ -	\$ -
Investment	<u>-</u>	<u>(27,269)</u>
Total	<u>\$ -</u>	<u>\$ (27,269)</u>

**Actuarial Assumptions**

The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**Actuarial Assumptions:**

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Actuarial Assumptions, Continued**

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial study conducted in November and December 2020.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.00%	6.41%
International equity	20.00%	6.96%
Global fixed income	5.00%	3.06%
Domestic fixed income	20.00%	1.96%
Real estate	10.00%	4.76%
Cash	0.00%	
Total	100.00%	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the Net Pension Liability  
To Changes in the Discount Rate***

The following presents the City's net pension liability (asset) calculated using the discount rate of 7.375 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
	<u>6.375%</u>	<u>7.375%</u>	<u>8.375%</u>
Net Pension Liability (Asset)	\$ (1,337,176)	\$ (1,421,854)	\$ (1,495,528)

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**14. EMPLOYEE BENEFIT PLANS, (Continued)**

**Defined Benefit Plan, Continued**

**Pension Plan Net Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued City of Snellville Retirement Plan financial report.

**15. EARLY RETIREMENT PLAN**

**2010 Early Retirement Incentive –**

In 2010 the City put together offers for employees as an early retirement incentive. To be eligible for the early retirement incentives, employees must (1) have attained the age of 55; (2) have worked for the City at least ten years; (3) have worked a minimum of 100 days during the year; and (4) have not received an official notice of layoff or termination. Employees could choose between 5 different plans, some of which offered pension contributions as a percentage of salary per year until age 65, health insurance premiums covered by the City until age 65, 6 months payout of salary, and payouts of vacation and sick leave benefits. The total liability to the City at the start of the program was \$399,327. Of this total liability for termination benefits, \$84,327 was paid with expendable available financial resources and was therefore recognized in the fund financial statements in fiscal year ended June 30, 2010. The remainder was reported in the government-wide financial statements as a long-term obligation. Termination benefits are expected to be paid through 2025. Benefits have been calculated using a 6% discount rate of future benefit payments and a 6% inflation rate, if applicable.

	▼ 2021	▼ 2020
Salary, vacation and sick leave payouts	\$ -	\$ -
Pension contributions	-	-
Medical insurance benefits	<u>65,882</u>	<u>80,032</u>
	65,882	80,032
Amounts already accrued for selected employees in compensated absences, etc	<u>-</u>	<u>-</u>
Net termination benefits to accrue	65,882	80,032
Amounts payable with expendable available resources - fund level	<u>-</u>	<u>-</u>
Long-term obligation	<u>\$ 65,882</u>	<u>\$ 80,032</u>

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**16. RELATED PARTY ACTIVITIES**

During the fiscal year ended June 30, 2021, the following related party transactions occurred:

- The City made contributions of \$91,649 to the Downtown Development Authority to help finance the Authority's operations. The funding originates with the City through a vehicle rental excise tax.
- The City made an additional contribution to the Downtown Development Authority in the amount of \$467,303 to help finance the purchase of real estate for development of the planned Towne Center Project. The funding from the City was financed with SPLOST IV funds.
- The City transferred capital assets in the amount of \$4,870,217 to the DDA during f/y 2021 which were also financed with SPLOST funds.
- The City contributed \$79,048 to the DDA to help finance debt service requirements.
- The Downtown Development Authority reimbursed the City for prior year funding of real estate purchases in the amount of \$4,586,653.

**17. PLANNED TOWNE CENTER PROJECT**

During fiscal year ended June 30, 2020, the City entered into a Master Development Agreement with the Downtown Development Authority of Snellville and a private developer. The agreement stipulates each parties' responsibilities with respect to the planning, design, construction and financing of the planned town center project. As part of the agreement the City and the Downtown Development Authority will receive reimbursement from the developer for various pieces of real estate purchased by the City and the Downtown Development Authority.

As we moved forward with The Grove at Towne Center project in FY21, funds began to be collected and disbursed. The ten (10) acre Phase One tract was sold to MidCast, our private sector development partner, to begin grading followed by construction, work The City then bought back the pad-ready parking deck site to start construction of the 750 space garage. This was necessary as public funds can only be spent on land we own. As of June 30, 2021, the estimated cost of public improvements for The Grove was \$32,254,798 with projected revenues of \$35,900,272.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**18. DOWNTOWN DEVELOPMENT AUTHORITY**

**Cash and Investments –**

State statutes require all the Authority's deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits. As of June 30, 2021, \$3,363,345 of the Authority's bank balance of \$3,613,345 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ -
Uninsured and collateral held by pledging bank's agent	<u>3,363,345</u>
Total	<u>\$ 3,363,345</u>

State statutes also authorize the Authority to invest in obligation of the United States and of its agencies and instrumentalities, bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions.

The Authority's investments are classified as follows at June 30, 2021:

<u>Investment</u>	<u>Fair Value</u>	<u>Average Maturities</u>	<u>Rating</u>	<u>Organization</u>
Georgia Fund 1	\$ 15,421,791	36 days	AAAf	S&P

"Georgia Fund 1", created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standards and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed on \$1.00 per share. The fund is managed by the Georgia Office of State Treasurer (OST). OST is guided by the policies of the State Depository Board and OCGA 55-17-2 and 50-17-63.

(See Independent Auditor's Report)



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**18. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Capital Assets -**

Capital asset activity for the Downtown Development Authority for the year ended June 30, 2021, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 2,355,078	\$ 835,604	\$(1,673,420)	\$ 1,517,262
Construction in progress	1,354,918	4,870,247	(1,354,918)	4,870,247
Total	<u>3,709,996</u>	<u>5,705,851</u>	<u>(3,028,338)</u>	<u>6,387,509</u>
Capital assets being depreciated:				
Buildings & improvements	5,789,981	3,500	(2,579,038)	3,214,443
Machinery & equipment	21,407	15,900	-	37,307
Signage	188,667	-	-	188,667
Total capital assets being depreciated	<u>6,000,055</u>	<u>19,400</u>	<u>(2,579,038)</u>	<u>3,440,417</u>
Less accumulated depreciation for:				
Buildings & improvements	212,931	130,627	(176,446)	167,112
Machinery & equipment	1,878	2,181	-	4,059
Signage	25,154	9,434	-	34,588
Total accumulated depreciation	<u>239,963</u>	<u>142,242</u>	<u>(176,446)</u>	<u>205,759</u>
Total capital assets being depreciated, net	<u>5,760,092</u>	<u>(122,842)</u>	<u>(2,402,592)</u>	<u>3,234,658</u>
Governmental capital assets, net	<u>\$ 9,470,088</u>	<u>\$ 5,583,009</u>	<u>\$(5,430,930)</u>	<u>\$ 9,622,167</u>

During the year ended June 30, 2021, the Authority had the following significant transactions:

- Sold real estate to a private developer involved in the Towne Center planned development. The real estate was sold for \$4,135,909 and resulted in a book loss of \$1,483,738. The sell was part of the Master Development Agreement.
- Received contributions of capital assets from the City related to the Towne Center planned development in the amount of \$4,870,247. The capital assets included cost associated with the construction of the parking deck and joint engineering and design cost.
- The Authority reimbursed the City for funding of prior year real estate purchases in the amount of \$4,586,653.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**18. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Long-term Liabilities -**

The following is a summary of changes in long-term liabilities reported in the Downtown Development Authority for the year ended June 30, 2021:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Revenue Bonds	\$ 3,885,000	\$18,565,000	\$ (155,000)	\$22,295,000	\$ -
Bond Discounts	(38,023)	(69,750)	2,494	(105,279)	-
Bond Premiums	<u>-</u>	<u>1,963,255</u>	<u>(8,180)</u>	<u>1,955,075</u>	<u>-</u>
Total	<u>\$ 3,846,977</u>	<u>\$20,458,505</u>	<u>\$ (160,686)</u>	<u>\$24,144,796</u>	<u>\$ -</u>

**SERIES 2019 TAXABLE REVENUE BONDS**

In May 2019, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$4,020,000 to finance and carry out a project consisting of the acquisition, financing, and leasing of five commercial buildings and related property. Interest is being charged at various interest rates from 2.55% to 4.0%. The bonds mature in July 2039.

**SERIES 2021A TAXABLE REVENUE BONDS**

In May 2021, the Downtown Development Authority of Snellville issued taxable revenue bonds in the amount of \$9,300,000 to finance the various Towne Center Projects including (1) a market place amenity, (2) an educational space to be located on the second floor of the Library Building, and (3) costs associated with renovating the Authority's Cobblestone Office Park. Interest is being charged at various interest rates from 0.330% to 2.4%. The bonds mature in July 2033.

**SERIES 2021B NON-TAXABLE REVENUE BONDS**

In May 2021, the Downtown Development Authority of Snellville issued non-taxable revenue bonds in the amount of \$9,265,000 to finance various Towne Center Projects including (1) a parking deck and (2) associated common areas. Interest is being charged at 4%. The bonds mature in July 2041.

The bonds are special limited obligations of the Authority payable solely from and secured by a pledge by the Authority of the "Trust Estate" under a Trust Indenture, dated as of May 1, 2019 and as supplemented on May 1, 2021 between the Authority, as issuer, and Regions Bank as trustee. The Trust Estate consists primarily of amounts to be paid to the Authority pursuant to an Intergovernmental Contract between the authority and the City of Snellville. Under the terms of the Contract, the City has agreed to assess property taxes and make payments, if necessary, to the Authority in amounts sufficient to enable the Authority to pay the principal and interest on the Bonds on each semiannual interest payment date and each redemption date.

(See Independent Auditor's Report)

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS – (Continued)**

**18. DOWNTOWN DEVELOPMENT AUTHORITY, (Continued)**

**Long-term Liabilities, continued –**

Annual repayment requirements under the revenue bonds agreements are as follows:

F/Y/E JUNE 30,	SERIES 2019 TAXABLE		SERIES 2021A TAXABLE		SERIES 2021B NON-TAXABLE		TOTALS	
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2022	\$ -	\$ 65,894	\$ -	\$ 85,530	\$ -	\$ 227,507	\$ -	\$ 378,931
2023	155,000	131,787	720,000	138,136	-	370,600	875,000	640,523
2024	160,000	127,680	785,000	135,261	-	370,600	945,000	633,541
2025	165,000	123,360	785,000	130,903	-	370,600	950,000	624,863
2026	170,000	118,740	790,000	124,008	-	370,600	960,000	613,348
2027	175,000	113,810	800,000	114,862	-	370,600	975,000	599,272
2028	180,000	108,560	810,000	103,464	-	370,600	990,000	582,624
2029	185,000	102,980	825,000	89,557	-	370,600	1,010,000	563,137
2030	190,000	97,060	835,000	73,740	-	370,600	1,025,000	541,400
2031	200,000	90,790	855,000	56,499	-	370,600	1,055,000	517,889
2032	205,000	83,390	870,000	38,080	-	370,600	1,075,000	492,070
2033	215,000	75,805	890,000	18,275	-	370,600	1,105,000	464,680
2034	220,000	67,850	335,000	4,020	575,000	359,100	1,130,000	430,970
2035	230,000	59,710	-	-	940,000	328,800	1,170,000	388,510
2036	235,000	51,200	-	-	980,000	290,400	1,215,000	341,600
2037	245,000	41,800	-	-	1,020,000	250,400	1,265,000	292,200
2038	255,000	32,000	-	-	1,060,000	208,800	1,315,000	240,800
2039	265,000	21,800	-	-	1,100,000	165,600	1,365,000	187,400
2040	280,000	11,200	-	-	1,150,000	120,600	1,430,000	131,800
2041	-	-	-	-	1,200,000	73,600	1,200,000	73,600
2042	-	-	-	-	1,240,000	24,800	1,240,000	24,800
TOTALS	<u>\$ 3,730,000</u>	<u>\$ 1,525,416</u>	<u>\$ 9,300,000</u>	<u>\$ 1,112,335</u>	<u>\$ 9,265,000</u>	<u>\$ 6,126,207</u>	<u>\$ 22,295,000</u>	<u>\$ 8,763,958</u>

**19. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

- A. Deficit fund balances or net position of individual funds –The City had no funds with a deficit fund balance / net position as of June 30, 2021.
- B. Excess of expenditures over appropriations in individual funds are as follows:

None of the City's funds had departmental expenditures which materially (if both over 5% and greater than \$10,000) exceeded their corresponding appropriations.

(See Independent Auditor's Report)



CITY OF SNELLVILLE, GEORGIA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS  
LAST 10 FISCAL YEARS

	Fiscal Year End									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>										
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -					
Interest	69,583	68,718	66,484	64,145	64,541	63,319	67,317			
Differences between expected and actual experience	26,457	24,605	36,823	71,825	(4,869)	15,469	(45,378)	(Historical information prior to implementation of GASB 67/68		
Changes of assumptions	-	14,480	-	(9,326)	-	-	(12,445)			
Benefit payments	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)			
Net changes in total pension liability	11,918	30,844	33,225	60,980	(4,241)	16,678	(50,577)	is not required)		
Total pension liability - beginning	997,475	954,713	921,488	860,508	864,749	848,071	898,648			
Total pension liability - ending	\$ 1,009,393	\$ 985,557	\$ 954,713	\$ 921,488	\$ 860,508	\$ 864,749	\$ 848,071			
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 10,706	\$ 10,594	\$ 10,457	\$ 10,416	\$ 8,272	\$ 8,254	\$ 8,158	(Historical information prior to implementation of GASB 67/68		
Net investment income	216,300	65,828	211,461	286,855	198,127	23,028	192,902			
Benefit payments	(84,122)	(76,959)	(70,082)	(65,664)	(63,913)	(62,110)	(60,071)			
Administrative expense	(10,212)	(10,000)	(10,822)	(11,789)	(6,299)	(7,751)	(6,322)			
Other	-	-	-	-	-	-	-			
Net change in fiduciary net position	132,672	(10,537)	141,014	219,818	136,187	(38,579)	134,667	is not required)		
Plan fiduciary net position - beginning	2,286,657	2,297,194	2,156,180	1,936,362	1,800,175	1,838,754	1,704,087			
Plan fiduciary net position - ending	\$ 2,419,329	\$ 2,286,657	\$ 2,297,194	\$ 2,156,180	\$ 1,936,362	\$ 1,800,175	\$ 1,838,754			
<b>Net Pension Liability</b>										
Net pension liability	\$ (1,409,936)	\$ (1,301,100)	\$ (1,342,481)	\$ (1,234,692)	\$ (1,075,854)	\$ (935,426)	\$ (990,683)	(Historical information prior to implementation of GASB 67/68		
Plan's fiduciary net position as a percentage of the total pension liability	242.55%	232.02%	240.62%	233.99%	225.03%	208.17%	216.82%			
Covered-employee payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	is not required)		
Net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			

CITY OF SNELLVILLE, GEORGIA  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
LAST 10 FISCAL YEARS

	Fiscal Year End									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contributions	10,802	10,000	10,706	10,457	10,416	8,272	8,254			
Contributions in relation to the actuarially determined contribution	(10,802)	(10,000)	(10,706)	(10,457)	(10,416)	(8,272)	(8,254)			(Historical information prior
Contribution deficiency (excess)	-	-	-	-	-	-	-			to implementation of GASB 67/68
Covered-employee payroll	-	-	-	-	-	-	-			is not required)
Contributions as a percentage of covered- employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%			

**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Note 1**

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

**Actuarial Assumptions:**

Net Investment Rate of Return	7.375%
Projected Salary Increases	N/A
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Pri-2012 Head-count weighted Mortality Table with sex-distinct rates, with rates multiplied by 1.25
Disabled	Sex-distinct Pri-2020 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

Amounts reported for the fiscal year ending in 2020 and later reflect the following assumption changes based on an actuarial study conducted in November and December of 2019:

- The inflation assumption was decreased from 2.75% to 2.25%
- The investment return assumption was decreased from 7.5% to 7.375%
- The cost-of-living assumption was decreased from 2.75% to 2.25%



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## **NONMAJOR FUNDS**

**CITY OF SNELLVILLE, GEORGIA**  
**JUNE 30, 2021**  
**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Confiscated Assets Fund** – to account for the assets confiscated from investigations into illegal drug activities. These assets are legally restricted to expenditures for law enforcement purposes.

**School Safety Fund** – to account for the fines received from RedSpeed Cameras in school zones. The money collected and remitted to the City shall only be used to fund local law enforcement or public safety initiatives.

**Tree Bank Fund** – to account for proceeds of fees charged under the City's tree bank ordinance.

**Hotel / Motel Tax Fund** – this fund is used by the City to account for proceeds from the City's Hotel / Motel Tax and the required payments to a non-profit organization for promotion of Snellville's tourism and trade.



**CITY OF SNELLVILLE, GEORGIA**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 2021**

	<b>SPECIAL REVENUE FUNDS</b>				<b>TOTAL</b>
	<b>CONFISCATED</b>	<b>SCHOOL</b>	<b>TREE</b>	<b>HOTEL /</b>	<b>NON-MAJOR</b>
	<b>ASSETS</b>	<b>SAFETY</b>	<b>BANK</b>	<b>MOTEL TAX</b>	<b>GOVERNMENTAL</b>
	<b>FUND</b>	<b>FUND</b>	<b>FUND</b>	<b>FUND</b>	<b>FUNDS</b>
<b>ASSETS</b>					
Cash	\$ 116,900	\$ 1,138,387	\$ 277,965	\$ 180,764	\$ 1,714,016
Investments	-	-	-	-	-
Receivables-					
Taxes	-	-	-	73,132	73,132
Accounts	-	271,278	-	-	271,278
Grants	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 116,900</b>	<b>\$ 1,409,665</b>	<b>\$ 277,965</b>	<b>\$ 253,896</b>	<b>\$ 2,058,426</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ 184	\$ 16,943	\$ -	\$ 144,670	\$ 161,797
Due from other funds	-	-	-	-	-
Unearned revenues	26,124	-	-	-	26,124
<b>Total Liabilities</b>	<b>26,308</b>	<b>16,943</b>	<b>-</b>	<b>144,670</b>	<b>187,921</b>
<b>Fund Balance</b>					
Restricted -					
Police Activities	90,592	1,392,722	-	-	1,483,314
Tree Bank Activities	-	-	277,965	-	277,965
Economic Development	-	-	-	109,226	109,226
Capital Projects	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total Fund Balance</b>	<b>90,592</b>	<b>1,392,722</b>	<b>277,965</b>	<b>109,226</b>	<b>1,870,505</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 116,900</b>	<b>\$ 1,409,665</b>	<b>\$ 277,965</b>	<b>\$ 253,896</b>	<b>\$ 2,058,426</b>

**CITY OF SNELLVILLE, GEORGIA  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	SPECIAL REVENUE FUNDS				TOTAL
	CONFISCATED ASSETS FUND	SCHOOL SAFETY FUND	TREE BANK FUND	HOTEL / MOTEL TAX FUND	NON-MAJOR GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Confiscations / Fines	\$ 68,648	\$ 1,409,608	\$ -	\$ -	\$ 1,478,256
Tree Bank Bonds	-	-	-	-	-
Taxes	-	-	-	361,803	361,803
Intergovernmental	-	-	-	-	-
Interest	131	81	399	234	845
Miscellaneous	-	-	-	-	-
<b>Total Operating Revenues</b>	<u>68,779</u>	<u>1,409,689</u>	<u>399</u>	<u>362,037</u>	<u>1,840,904</u>
<b>EXPENDITURES</b>					
Current -					
Police Activities	18,254	24	-	-	18,278
Tree Bank	-	-	4,600	-	4,600
Economic Development	-	-	-	-	-
Tourism and Promotion	-	-	-	325,622	325,622
Highways and Streets	-	-	-	-	-
Capital -					
Police	37,178	16,943	-	-	54,121
Highways and Streets	-	-	-	-	-
Debt service -					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total Expenditures</b>	<u>55,432</u>	<u>16,967</u>	<u>4,600</u>	<u>325,622</u>	<u>402,621</u>
Excess (Deficiency) of Revenues over Expenditures	13,347	1,392,722	(4,201)	36,415	1,438,283
Other Financing Sources (Uses): Transfers	-	-	-	-	-
Net Changes in Fund Balances	13,347	1,392,722	(4,201)	36,415	1,438,283
Fund Balance - Beginning of year	<u>77,245</u>	<u>-</u>	<u>282,166</u>	<u>72,811</u>	<u>432,222</u>
<b>Fund Balance - End of year</b>	<u>\$ 90,592</u>	<u>\$ 1,392,722</u>	<u>\$ 277,965</u>	<u>\$ 109,226</u>	<u>\$ 1,870,505</u>

**CITY OF SNELLVILLE, GEORGIA  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b><u>ASSETS</u></b>		
Cash	\$ 11,771,250	\$ 8,978,513
Investments	217,355	217,134
Receivables (net of allowance for uncollectibles)		
Taxes	281,049	214,489
Fines	118,635	147,426
Accounts	7,951	-
Intergovernmental	114,448	-
Due from other funds	-	-
Prepaid items	<u>108,329</u>	<u>104,377</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 12,619,017</u></b>	<b><u>\$ 9,661,939</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>Liabilities:</b>		
Accounts payable	\$ 461,542	\$ 307,693
Accrued expenses -		
Salaries	336,978	298,769
Deposits	37,806	37,806
Police bonds and court fees	120,895	160,527
Other	24,662	27,536
Due to component unit	28,359	7,753
Due to other funds	<u>18,867</u>	<u>24,236</u>
<b>TOTAL LIABILITIES</b>	<b><u>1,029,109</u></b>	<b><u>864,320</u></b>
<b>Deferred Inflows:</b>		
Unavailable revenues	<u>238,400</u>	<u>143,867</u>
<b>Fund Equity:</b>		
Fund Balance		
Nonspendable -		
Prepays	108,329	104,377
Restricted -		
Economic development	-	-
Assigned -		
Appropriations for next year's budget	-	293,629
Unassigned	<u>11,243,179</u>	<u>8,255,746</u>
<b>Total Fund Equity</b>	<b><u>11,351,508</u></b>	<b><u>8,653,752</u></b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</b>	<b><u>\$ 12,619,017</u></b>	<b><u>\$ 9,661,939</u></b>



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**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	<u>JUNE 30, 2021</u>			<u>ACTUAL</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>JUNE 30, 2020</u>
<b>REVENUES:</b>	<b>BUDGET</b>			
<b>Taxes -</b>				
Property	\$ 4,333,177	\$ 4,333,176	\$ (1)	\$ 4,089,811
Motor vehicle	22,000	20,021	(1,979)	22,999
Title advalorem	606,541	606,541	-	397,165
Alternative Ad Valorem	7,122	7,122	-	-
Franchise	1,410,671	1,477,890	67,219	1,455,155
Alcohol beverage	362,753	362,753	-	334,012
Insurance premium	1,466,407	1,466,407	-	1,390,449
Business occupational	882,306	882,306	-	824,016
Excise	168,423	101,204	(67,219)	77,704
Intangible	114,476	114,476	-	79,459
Transfer	35,749	35,749	-	27,518
Financial institution	100,000	96,354	(3,646)	105,187
<b>Total Taxes</b>	<u>9,509,625</u>	<u>9,503,999</u>	<u>(5,626)</u>	<u>8,803,475</u>
<b>Business Licenses and Permits -</b>				
Alcohol licenses	96,270	96,270	-	94,408
Other business licenses	35,000	34,100	(900)	35,480
Building permits	523,260	523,260	-	319,359
Inspection permits	23,805	23,805	-	22,055
Sign permits	5,000	6,300	1,300	7,653
Site development	1,000	501	(499)	800
Other permits	2,100	2,562	462	4,381
<b>Total Business Licenses and Permits</b>	<u>686,435</u>	<u>686,798</u>	<u>363</u>	<u>484,136</u>
<b>Intergovernmental -</b>				
County E-911 assistance	-	-	-	-
County SDS Settlement	-	-	-	200,000
Safety Grant	4,067	4,067	-	15,296
CARES Act Grant	2,140,068	2,140,068	-	-
Community Development Block Grant	-	-	-	-
GEMA Disaster Recovery	-	-	-	-
GOHS Grant	62,768	62,768	-	-
<b>Total Intergovernmental</b>	<u>2,206,903</u>	<u>2,206,903</u>	<u>-</u>	<u>215,296</u>

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	<u>JUNE 30, 2021</u>			<u>ACTUAL</u>
	<u>FINAL</u> <u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>JUNE 30, 2020</u>
<b>REVENUES - Continued:</b>				
<b>Charges for Services -</b>				
Recreational activities	\$ 82,547	\$ 82,671	\$ 124	\$ 78,827
E911 fees	900,569	900,569	-	917,263
Public safety fees	109,785	105,796	(3,989)	86,520
Planning and zoning fees	38,400	44,658	6,258	34,197
Other	-	50	50	2,632
<b>Total Charges for Services</b>	<u>1,131,301</u>	<u>1,133,744</u>	<u>2,443</u>	<u>1,119,439</u>
<b>Fines and Forfeitures</b>	2,275,000	2,274,760	(240)	2,190,290
<b>Investment Income</b>	15,000	14,455	(545)	66,651
<b>Rental Income</b>	91,298	89,523	(1,775)	72,999
<b>Other -</b>				
Reimbursements	2,000	885	(1,115)	338,202
Donations	-	251	251	999
Penalties and interest	20,147	19,647	(500)	10,534
Miscellaneous	15,000	12,587	(2,413)	13,145
<b>Total Other</b>	<u>37,147</u>	<u>33,370</u>	<u>(3,777)</u>	<u>362,880</u>
 <b>TOTAL REVENUES</b>	 <u>\$ 15,952,709</u>	 <u>\$ 15,943,552</u>	 <u>\$ (9,157)</u>	 <u>\$ 13,315,166</u>



**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	<b>JUNE 30, 2021</b>			<b>ACTUAL</b>
	<b>FINAL</b>	<b>ACTUAL</b>	<b>VARIANCE</b>	<b>JUNE 30, 2020</b>
<b>CURRENT EXPENDITURES:</b>	<b>BUDGET</b>			
<b>GENERAL GOVERNMENT</b>				
Governing Body	\$ 48,774	\$ 40,979	\$ 7,795	\$ 40,276
City Clerk	108,402	106,069	2,333	100,790
Mayor	14,046	13,850	196	13,946
City Manager	226,964	220,041	6,923	213,073
Elections	-	-	-	8,606
General Administration	1,192,642	1,185,287	7,355	1,103,000
Accounting	90,705	89,220	1,485	83,365
IT Administration	82,960	81,082	1,878	78,608
Public Information Officer	80,490	77,660	2,830	88,842
Human Resources	76,422	75,475	947	72,821
<b>Total General Government</b>	<b>1,921,405</b>	<b>1,889,663</b>	<b>31,742</b>	<b>1,803,327</b>
<b>MUNICIPAL COURT</b>				
Judicial	878,975	866,190	12,785	816,349
<b>POLICE</b>				
Administration	1,260,837	1,260,839	(2)	1,364,558
Criminal Investigation	569,991	566,819	3,172	566,192
Patrol	2,785,336	2,775,065	10,271	2,655,304
Records	151,459	147,189	4,270	140,741
Dispatch	875,963	875,964	(1)	710,506
Public Relations	3,000	2,455	545	2,430
<b>Total Police</b>	<b>5,646,586</b>	<b>5,628,331</b>	<b>18,255</b>	<b>5,439,731</b>
<b>PUBLIC WORKS</b>				
Highways and Streets	820,645	811,643	9,002	794,904
Paved Streets	222,270	219,306	2,964	223,264
Maintenance	65,908	64,144	1,764	63,253
<b>Total Public Works</b>	<b>1,108,823</b>	<b>1,095,093</b>	<b>13,730</b>	<b>1,081,421</b>

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	<u>JUNE 30, 2021</u>			<u>ACTUAL</u>
	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>JUNE 30, 2020</u>
	<u>BUDGET</u>			
<b>CURRENT EXPENDITURES - Continued</b>				
<b>PARKS AND RECREATION</b>				
Administration	\$ 346,532	\$ 342,677	\$ 3,855	\$ 328,690
Participant Recreation	3,000	2,502	498	55,872
Park Supervisor	79,309	76,328	2,981	66,187
Contracted Pool Services	58,586	58,586	-	-
Park Areas	305,920	301,934	3,986	263,857
Senior Participants	161,487	155,742	5,745	173,799
<b>Total Parks and Recreation</b>	<u>954,834</u>	<u>937,769</u>	<u>17,065</u>	<u>888,405</u>
<b>COMMUNITY DEVELOPMENT</b>				
Planning and Zoning	673,948	661,674	12,274	694,117
Youth Commission	13,585	11,806	1,779	7,924
Assistant City Manager	109,294	113,719	(4,425)	-
Contribution to DDA	170,696	170,696	-	67,637
Economic Development	38,182	28,872	9,310	135,369
<b>Total Community Development</b>	<u>1,005,705</u>	<u>986,767</u>	<u>18,938</u>	<u>905,047</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>11,516,328</u>	<u>11,403,813</u>	<u>112,515</u>	<u>10,934,280</u>
<b>CAPITAL OUTLAY</b>				
General Government	46,800	46,800	-	237,661
Police	353,400	359,776	(6,376)	274,919
Public Works	24,500	17,426	7,074	9,204
Parks and Recreation	901	901	-	98,392
Court	-	-	-	-
Community Development	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<u>425,601</u>	<u>424,903</u>	<u>698</u>	<u>620,176</u>
<b>DEBT SERVICE</b>				
Principal	294,188	293,884	304	659,187
Interest	13,547	9,638	3,909	21,057
<b>TOTAL DEBT SERVICE</b>	<u>307,735</u>	<u>303,522</u>	<u>4,213</u>	<u>680,244</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 12,249,664</u>	<u>\$ 12,132,238</u>	<u>\$ 117,426</u>	<u>\$ 12,234,700</u>

**CITY OF SNELLVILLE, GEORGIA**  
**CONFISCATED ASSETS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

<b>ASSETS</b>	<u><b>2021</b></u>	<u><b>2020</b></u>
Cash	\$ 116,900	\$ 121,954
Grant receivable	-	-
Due from other funds	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 116,900</u></u>	<u><u>\$ 121,954</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 184	\$ 5,538
Due to other funds	-	-
Unearned revenues	<u>26,124</u>	<u>39,171</u>
<b>Total Liabilities</b>	<u>26,308</u>	<u>44,709</u>
<b>Fund Balance</b>		
Restricted for police activities	<u>90,592</u>	<u>77,245</u>
<b>Total Fund Balance</b>	<u>90,592</u>	<u>77,245</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 116,900</u></u>	<u><u>\$ 121,954</u></u>



**CITY OF SNELLVILLE, GEORGIA**  
**CONFISCATED ASSETS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2021				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2020
	ORIGINAL	FINAL	ACTUAL		
<b>REVENUES</b>					
Confiscations	\$ 44,600	\$ 68,648	\$ 68,648	\$ -	\$ 38,737
Interest	400	132	131	(1)	872
Grants	-	-	-	-	-
<b>Total Revenues</b>	<u>45,000</u>	<u>68,780</u>	<u>68,779</u>	<u>(1)</u>	<u>39,609</u>
<b>EXPENDITURES</b>					
Police Activities -					
Current	5,000	18,254	18,254	-	2,596
Capital	<u>40,000</u>	<u>37,303</u>	<u>37,178</u>	<u>125</u>	<u>11,442</u>
<b>Total Expenditures</b>	<u>45,000</u>	<u>55,557</u>	<u>55,432</u>	<u>125</u>	<u>14,038</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>13,223</u>	<u>13,347</u>	<u>124</u>	<u>25,571</u>
Other Financing Sources (Uses):					
Transfers	<u>-</u>	<u>125</u>	<u>-</u>	<u>(125)</u>	<u>-</u>
<b>Total</b>	<u>-</u>	<u>125</u>	<u>-</u>	<u>(125)</u>	<u>-</u>
Net Change in Fund Balance	-	13,348	13,347	(1)	25,571
Fund Balance - Beginning of year	<u>77,245</u>	<u>77,245</u>	<u>77,245</u>	<u>-</u>	<u>51,674</u>
<b>Fund Balance - End of year</b>	<u>\$ 77,245</u>	<u>\$ 90,593</u>	<u>\$ 90,592</u>	<u>\$ (1)</u>	<u>\$ 77,245</u>

**CITY OF SNELLVILLE, GEORGIA**  
**SCHOOL SAFETY FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021**

<b>ASSETS</b>	<u><b>2021</b></u>
Cash	\$ 1,138,387
Fines receivable	271,278
Due from other funds	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 1,409,665</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts payable	\$ 16,943
Due to other funds	-
Unearned revenues	<u>-</u>
<b>Total Liabilities</b>	<u>16,943</u>
<b>Fund Balance</b>	
Restricted for police activities	<u>1,392,722</u>
<b>Total Fund Balance</b>	<u>1,392,722</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,409,665</u></u>

**CITY OF SNELLVILLE, GEORGIA**  
**SCHOOL SAFETY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2021				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2020
	ORIGINAL	FINAL	ACTUAL		
<b>REVENUES</b>					
Confiscations	\$ -	\$ 1,409,608	\$ 1,409,608	\$ -	\$ -
Interest	-	-	81	81	-
Grants	-	-	-	-	-
<b>Total Revenues</b>	-	1,409,608	1,409,689	81	-
<b>EXPENDITURES</b>					
Police Activities -					
Current	-	24	24	-	-
Capital	-	16,943	16,943	-	-
<b>Total Expenditures</b>	-	16,967	16,967	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	1,392,641	1,392,722	81	-
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
Total	-	-	-	-	-
Net Change in Fund Balance	-	1,392,641	1,392,722	81	-
Fund Balance - Beginning of year	-	-	-	-	-
<b>Fund Balance - End of year</b>	<b>\$ -</b>	<b>\$ 1,392,641</b>	<b>\$ 1,392,722</b>	<b>\$ 81</b>	<b>\$ -</b>

**CITY OF SNELLVILLE, GEORGIA**  
**TREE BANK FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 277,965	\$ 282,166
Accounts receivable	-	-
Due from other funds	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 277,965</u></u>	<u><u>\$ 282,166</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>		
Restricted for Tree Bank activities	<u>277,965</u>	<u>282,166</u>
<b>Total Fund Balance</b>	<u><u>277,965</u></u>	<u><u>282,166</u></u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 277,965</u></u>	<u><u>\$ 282,166</u></u>



**CITY OF SNELLVILLE, GEORGIA**  
**TREE BANK FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2021				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2020
	ORIGINAL	FINAL	ACTUAL		
<b>REVENUES</b>					
Tree Bank bonds	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)	\$ -
Interest	1,000	1,000	399	(601)	2,442
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<u>21,000</u>	<u>21,000</u>	<u>399</u>	<u>(20,601)</u>	<u>2,442</u>
<b>EXPENDITURES</b>					
Current -					
Community Development -					
Tree Bank	40,000	40,000	4,600	35,400	32,906
Capital -					
City Center	-	-	-	-	-
<b>Total Expenditures</b>	<u>40,000</u>	<u>40,000</u>	<u>4,600</u>	<u>35,400</u>	<u>32,906</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,000)</u>	<u>(19,000)</u>	<u>(4,201)</u>	<u>14,799</u>	<u>(30,464)</u>
Other Financing Sources (Uses):					
Transfers	-	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(19,000)	(19,000)	(4,201)	14,799	(30,464)
Fund Balance - Beginning of Year	<u>282,166</u>	<u>282,166</u>	<u>282,166</u>	<u>-</u>	<u>312,630</u>
<b>Fund Balance - End of Year</b>	<u>\$ 263,166</u>	<u>\$ 263,166</u>	<u>\$ 277,965</u>	<u>\$ 14,799</u>	<u>\$ 282,166</u>

**CITY OF SNELLVILLE, GEORGIA**  
**HOTEL/MOTEL TAX FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 180,764	\$ 170,435
Receivables - Taxes	<u>73,132</u>	<u>25,145</u>
<b>Total Assets</b>	<u>\$ 253,896</u>	<u>\$ 195,580</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ <u>144,670</u>	\$ <u>122,769</u>
<b>Total Liabilities</b>	<u>144,670</u>	<u>122,769</u>
<b>Fund balance</b>		
Restricted for economic development	<u>109,226</u>	<u>72,811</u>
<b>Total Fund Balance</b>	<u>109,226</u>	<u>72,811</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 253,896</u>	<u>\$ 195,580</u>

**CITY OF SNELLVILLE, GEORGIA**  
**HOTEL / MOTEL TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2021				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2020
	ORIGINAL	FINAL	ACTUAL		
<b>REVENUES</b>					
Taxes	\$ 228,000	\$ 361,803	\$ 361,803	\$ -	\$ 341,919
Interest	500	500	234	(266)	1,050
Donations	-	-	-	-	-
<b>Total Revenues</b>	<u>228,500</u>	<u>362,303</u>	<u>362,037</u>	<u>(266)</u>	<u>342,969</u>
<b>EXPENDITURES</b>					
Current -					
Tourism and Promotion-					
Contracted services	205,650	348,473	325,622	22,851	307,727
Other	-	-	-	-	767
<b>Total Expenditures</b>	<u>205,650</u>	<u>348,473</u>	<u>325,622</u>	<u>22,851</u>	<u>308,494</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>22,850</u>	<u>13,830</u>	<u>36,415</u>	<u>22,585</u>	<u>34,475</u>
Other Financing Sources (Uses):					
Transfers	(22,850)	(22,850)	-	22,850	-
Total	<u>(22,850)</u>	<u>(22,850)</u>	<u>-</u>	<u>22,850</u>	<u>-</u>
Net Change in Fund Balance	-	(9,020)	36,415	45,435	34,475
Fund Balance - Beginning of Year	<u>72,811</u>	<u>72,811</u>	<u>72,811</u>	<u>-</u>	<u>38,336</u>
<b>Fund Balance - End of Year</b>	<u>\$ 72,811</u>	<u>\$ 63,791</u>	<u>\$ 109,226</u>	<u>\$ 45,435</u>	<u>\$ 72,811</u>

**CITY OF SNELLVILLE, GEORGIA**  
**LCI GRANT FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 1,048,591	\$ 1,047,118
Accounts receivable	-	-
Grant receivable	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 1,048,591</u></u>	<u><u>\$ 1,047,118</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Due to other governments	216,434	216,434
Due to other funds	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>216,434</u>	<u>216,434</u>
 <b>Deferred Inflows</b>		
Unavailable grant revenues	<u>-</u>	<u>-</u>
 <b>Fund Balance</b>		
Restricted for capital projects	832,157	830,684
Unassigned	<u>-</u>	<u>-</u>
<b>Total Fund Balance</b>	<u>832,157</u>	<u>830,684</u>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<u><u>\$ 1,048,591</u></u>	<u><u>\$ 1,047,118</u></u>



**CITY OF SNELLVILLE, GEORGIA**  
**LCI GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>BUDGET AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	
<b>REVENUES</b>				
LCI grant	\$ -	\$ -	\$ -	\$ -
Interest	6,000	6,000	1,483	(4,517)
Reimbursements	-	-	-	-
<b>Total Revenues</b>	<u>6,000</u>	<u>6,000</u>	<u>1,483</u>	<u>(4,517)</u>
<b>EXPENDITURES</b>				
Current -				
Contract services	25,000	25,000	10	24,990
Capital -				
Construction	-	-	-	-
Engineering	-	-	-	-
<b>Total Expenditures</b>	<u>25,000</u>	<u>25,000</u>	<u>10</u>	<u>24,990</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,000)</u>	<u>(19,000)</u>	<u>1,473</u>	<u>20,473</u>
Other Financing Sources (Uses):				
Transfers	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(19,000)	(19,000)	1,473	20,473
Fund Balance - Beginning of Year	<u>830,684</u>	<u>830,684</u>	<u>830,684</u>	<u>-</u>
<b>Fund Balance - End of Year</b>	<u>\$ 811,684</u>	<u>\$ 811,684</u>	<u>\$ 832,157</u>	<u>\$ 20,473</u>

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST III CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash	\$ 1,489,437	\$ 2,376,156
Intergovernmental receivable	99,184	-
Other receivable	-	-
Due from other funds	-	-
<b>Total Assets</b>	<b>\$ 1,588,621</b>	<b>\$ 2,376,156</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Due to other funds	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>		
Unavailable revenues	99,184	-
<b>Fund Balance</b>		
Restricted for capital outlay	1,489,437	2,376,156
<b>Total Fund Balance</b>	<b>1,489,437</b>	<b>2,376,156</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,588,621</b>	<b>\$ 2,376,156</b>

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST III CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 9,030,191	\$ -	\$ 9,030,191	\$ 9,556,219
Intergovernmental - Other	1,440,602	187,074	1,627,676	-
Interest	<u>74,871</u>	<u>3,143</u>	<u>78,014</u>	<u>-</u>
<b>Total Revenues</b>	<u>10,545,664</u>	<u>190,217</u>	<u>10,735,881</u>	<u>9,556,219</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	359	-	359	-
Capital Outlay -				
Administrative facilities	302,356	8,784	311,140	449,143
Voting equipment	-	-	-	19,112
Public safety facilities & equipment	143,358	-	143,358	535,148
Recreational facilities & equipment	1,919,721	34,343	1,954,064	2,150,149
Roads, streets, bridges, drainage, sidewalks and related facilities	5,397,651	1,033,809	6,431,460	6,402,667
Debt Service - Public Safety				
Principal	399,058	-	399,058	-
Interest	<u>7,586</u>	<u>-</u>	<u>7,586</u>	<u>-</u>
<b>Total Expenditures</b>	<u>8,170,089</u>	<u>1,076,936</u>	<u>9,247,025</u>	<u>9,556,219</u>
Excess of revenues over (under) expenditures	2,375,575	(886,719)	1,488,856	-
Other financing sources (uses)				
Transfers	<u>581</u>	<u>-</u>	<u>581</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 2,376,156</u>	<u>(886,719)</u>	<u>\$ 1,489,437</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>2,376,156</u>		
Ending		<u>\$ 1,489,437</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash	\$ 7,947,875	\$ 4,183,976
Intergovernmental receivable - SPLOST	346,392	656,482
Intergovernmental receivable - County	1,661,792	-
Due from other funds	<u>-</u>	<u>4,862</u>
<b>Total Assets</b>	<u>\$ 9,956,059</u>	<u>\$ 4,845,320</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 2,277,643	\$ 392,389
Due to other funds	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>2,277,643</u>	<u>392,389</u>
<b>Deferred Inflows</b>		
Unavailable revenues	<u>1,634,272</u>	<u>336,183</u>
<b>Fund Balance</b>		
Restricted for capital outlay	<u>6,044,144</u>	<u>4,116,748</u>
<b>Total Fund Balance</b>	<u>6,044,144</u>	<u>4,116,748</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 9,956,059</u>	<u>\$ 4,845,320</u>



**CITY OF SNELLVILLE, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL - FROM INCEPTION**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>PRIOR YEARS</u>	<u>CURRENT YEAR</u>	<u>TOTAL TO DATE</u>	<u>PROJECT AUTHORIZATION</u>
<b>REVENUES</b>				
Intergovernmental - SPLOST	\$ 10,162,371	\$ 3,833,921	\$ 13,996,292	\$ 18,086,006
County reimbursement - Grove	27,520	250,742	278,262	-
County reimbursement - Parks	-	-	-	-
DDA reimbursement - Grove	-	4,586,653	4,586,653	-
Interest	79,896	5,818	85,714	-
<b>Total Revenues</b>	<u>10,269,787</u>	<u>8,677,134</u>	<u>18,946,921</u>	<u>18,086,006</u>
<b>EXPENDITURES</b>				
Current -				
Administrative	8	-	8	-
Contribution to DDA for real estate purchases	4,386,117	467,303	4,853,420	-
Capital Outlay -				
Administrative facilities	429,977	4,300	434,277	108,878
Parking facilities	46,397	3,592,797	3,639,194	6,387,616
Recreational facilities & equipment	360,746	1,015,700	1,376,446	3,011,320
Roads, streets, bridges, drainage, sidewalks and related facilities	929,794	1,669,638	2,599,432	8,578,192
<b>Total Expenditures</b>	<u>6,153,039</u>	<u>6,749,738</u>	<u>12,902,777</u>	<u>18,086,006</u>
Excess of revenues over (under) expenditures	4,116,748	1,927,396	6,044,144	-
Other financing sources (uses)				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	<u>\$ 4,116,748</u>	<u>1,927,396</u>	<u>\$ 6,044,144</u>	<u>\$ -</u>
<b>FUND BALANCE</b>				
Beginning		<u>4,116,748</u>		
Ending		<u>\$ 6,044,144</u>		

**CITY OF SNELLVILLE, GEORGIA**  
**URBAN REDEVELOPMENT AGENCY OF SNELLVILLE**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 10,919	\$ 10,914
Investment	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 10,919</u></u>	<u><u>\$ 10,914</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ <u>-</u>	\$ <u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Fund balance</b>		
Assigned - Redevelopment	<u>10,919</u>	<u>10,914</u>
<b>Total Fund Balance</b>	<u>10,919</u>	<u>10,914</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 10,919</u></u>	<u><u>\$ 10,914</u></u>

**CITY OF SNELLVILLE, GEORGIA**  
**URBAN REDEVELOPMENT AGENCY OF SNELLVILLE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**WITH COMPARABLE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020**

	JUNE 30, 2021				
	BUDGET AMOUNTS			VARIANCE WITH FINAL BUDGET	ACTUAL JUNE 30, 2020
	ORIGINAL	FINAL	ACTUAL		
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	15	15	-	125
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	-	15	15	-	125
<b>EXPENDITURES</b>					
Capital-					
Economic Development-					
Contracted services	6,500	15	10	5	4,890
Debt Service-					
Principal	369,000	369,000	358,000	11,000	-
Interest	11,532	11,532	19,948	(8,416)	11,361
Bond issue cost	-	-	-	-	-
<b>Total Expenditures</b>	387,032	380,547	377,958	2,589	16,251
Excess (Deficiency) of Revenues Over Expenditures	(387,032)	(380,532)	(377,943)	2,589	(16,126)
Other Financing Sources (Uses):					
Debt issue	-	-	-	-	-
Payment to refunded debt agent	-	-	-	-	-
Transfers	380,532	380,532	377,948	(2,584)	11,361
<b>Total</b>	380,532	380,532	377,948	(2,584)	11,361
Net Change in Fund Balance	(6,500)	-	5	5	(4,765)
Fund Balance - Beginning of Year	10,914	10,914	10,914	-	15,679
<b>Fund Balance - End of Year</b>	<u>\$ 4,414</u>	<u>\$ 10,914</u>	<u>\$ 10,919</u>	<u>\$ 5</u>	<u>\$ 10,914</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current assets:		
Cash	\$ 150,421	\$ 60,830
Receivables (net of reserve for doubtful accounts of \$120,000 in 2021 and 2020)		
Trade accounts	82,847	80,109
Unbilled sales	132,475	124,000
Total Current Assets	<u>365,743</u>	<u>264,939</u>
Property, plant and equipment:		
Buildings	577,673	577,673
Machinery and equipment	227,846	227,846
Vehicles	-	21,118
Land improvements	1,188,251	1,188,251
	1,993,770	2,014,888
Less accumulated depreciation	<u>(1,108,413)</u>	<u>(1,075,476)</u>
	885,357	939,412
 <b>Total Assets</b>	 <u>1,251,100</u>	 <u>1,204,351</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	400,844	186,263
Customer deposits	-	-
Accrued liabilities -		
Payroll	11,602	10,167
Due to other funds	<u>-</u>	<u>-</u>
 Total current liabilities (payable from current assets)	 <u>412,446</u>	 <u>196,430</u>
Long-term obligations	<u>-</u>	<u>-</u>
 <b>Total Liabilities</b>	 <u>412,446</u>	 <u>196,430</u>
 <b>NET POSITION</b>		
Net invested in capital assets	885,357	939,412
Unrestricted	<u>(46,703)</u>	<u>68,509</u>
 <b>Total Net Position</b>	 <u>\$ 838,654</u>	 <u>\$ 1,007,921</u>



**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Solid waste	\$ 1,603,067	\$ 1,584,991
Recycling	104,617	67,310
Penalties	28,574	27,439
Miscellaneous	28,216	26,554
<b>Total Operating Revenues</b>	<u>1,764,474</u>	<u>1,706,294</u>
<b>OPERATING EXPENSES:</b>		
Solid waste operations -		
Purchases of product/service	2,324,744	2,252,317
Salaries and benefits	44,651	46,689
Contracted / purchased services	14,052	14,263
Bad debt expense	-	-
Recycling operations -		
Salaries and benefits	120,293	119,171
Contracted / purchased services	72,575	58,825
Supplies	6,419	13,127
Depreciation	54,054	54,054
<b>Total Operating Expenses</b>	<u>2,636,788</u>	<u>2,558,446</u>
Operating Income (Loss)	(872,314)	(852,152)
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	<u>207</u>	<u>1,440</u>
Net income (loss) before transfers and capital contributions	(872,107)	(850,712)
Transfers in	702,840	832,555
Capital contributions	<u>-</u>	<u>-</u>
NET INCOME	(169,267)	(18,157)
NET POSITION - BEGINNING	<u>1,007,921</u>	<u>1,026,078</u>
NET POSITION - ENDING	<u>\$ 838,654</u>	<u>\$ 1,007,921</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 1,753,261	\$ 1,711,748
Cash paid to suppliers	(2,253,943)	(2,389,145)
Cash paid to employees	<u>(112,775)</u>	<u>(111,056)</u>
Net Cash Provided by Operating Activities	<u>(613,457)</u>	<u>(788,453)</u>
Cash flows from investing activities:		
Interest received	<u>208</u>	<u>1,440</u>
Net Cash Used in Investing Activities	<u>208</u>	<u>1,440</u>
Cash flows from non-capital financing activities:		
Transfers	702,840	832,555
Change in due to/from other funds	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>702,840</u>	<u>832,555</u>
Cash flows from capital financing activities:		
Purchase and construction of capital assets	<u>-</u>	<u>-</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	89,591	45,542
Cash and cash equivalents - Beginning of Year	<u>60,830</u>	<u>15,288</u>
Cash and cash equivalents - End of Year	<u>\$ 150,421</u>	<u>\$ 60,830</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided**  
**By Operating Activities**

	<u>2021</u>	<u>2020</u>
Operating income (loss)	\$ (872,314)	\$ (852,152)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	54,054	54,054
(Increase) decrease in receivables	(11,213)	5,454
Increase (decrease) in accounts payable	214,581	(94)
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	1,435	4,285
Total Adjustments	<u>258,857</u>	<u>63,699</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (613,457)</u>	<u>\$ (788,453)</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF NET POSITION**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 417,612	\$ 737,951
Receivables		
Trade accounts	11,991	17,411
Due from other funds	18,867	19,374
Prepaid tax billing fees	-	-
Total Current Assets	<u>448,470</u>	<u>774,736</u>
Property, Plant and Equipment		
Infrastructure	6,264,564	4,906,025
Construction in progress	19,512	11,400
Equipment	252,189	252,189
Less: Accumulated depreciation	<u>(726,279)</u>	<u>(592,624)</u>
Net Property, Plant and Equipment	<u>5,809,986</u>	<u>4,576,990</u>
<b>Total Assets</b>	<u>6,258,456</u>	<u>5,351,726</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable -		
Trade	9,474	15,033
Construction	305,503	-
Accrued expenses -		
Salaries	11,436	12,277
Due to other funds	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>326,413</u>	<u>27,310</u>
Long-term Obligations	<u>-</u>	<u>-</u>
<b>Total Liabilities</b>	<u>326,413</u>	<u>27,310</u>
<b>NET POSITION</b>		
Net invested in capital assets	5,809,986	4,576,990
Unrestricted	<u>122,057</u>	<u>747,426</u>
<b>Total Net Position</b>	<u>\$ 5,932,043</u>	<u>\$ 5,324,416</u>



**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Charges for services:		
Stormwater utility fees	\$ 832,906	\$ 839,397
Penalties	1,947	2,163
Miscellaneous	-	-
<b>Total Operating Revenues</b>	<u>834,853</u>	<u>841,560</u>
<b>OPERATING EXPENSES:</b>		
Salaries and benefits	100,533	105,392
Contracted / purchased services	95,627	100,105
Supplies	2,985	3,489
Depreciation	133,656	118,039
<b>Total Operating Expenses</b>	<u>332,801</u>	<u>327,025</u>
Operating Income (Loss)	502,052	514,535
<b>NON-OPERATING INCOME (EXPENSES):</b>		
Interest revenue	676	3,564
Interest expense	-	-
Net income (loss) before transfers and capital contributions	502,728	518,099
Transfers	<u>104,899</u>	<u>105,762</u>
NET INCOME	607,627	623,861
NET POSITION - BEGINNING	<u>5,324,416</u>	<u>4,700,555</u>
NET POSITION - ENDING	<u>\$ 5,932,043</u>	<u>\$ 5,324,416</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**STORMWATER MANAGEMENT ENTERPRISE FUND**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 840,273	\$ 841,854
Cash paid to suppliers	(126,370)	(118,589)
Cash paid to employees	<u>(79,176)</u>	<u>(77,851)</u>
Net Cash Provided by Operating Activities	<u>634,727</u>	<u>645,414</u>
Cash flows from investing activities:		
Interest received	<u>676</u>	<u>3,564</u>
Net Cash Used in Investing Activities	<u>676</u>	<u>3,564</u>
Cash flows from non-capital financing activities:		
Increase (decrease) in due to other funds	507	(19,374)
Transfers	<u>104,899</u>	<u>105,762</u>
Net Cash Provided by (Used in) Non-capital Financing Activities	<u>105,406</u>	<u>86,388</u>
Cash flows from capital financing activities:		
Proceeds from debt issue	-	-
Principal payments	-	-
Interest payments	-	-
Purchase and construction of capital assets	<u>(1,061,148)</u>	<u>(397,950)</u>
Net Cash Provided by (Used in) Capital Financing Activities	<u>(1,061,148)</u>	<u>(397,950)</u>
Net increase in cash and cash equivalents	(320,339)	337,416
Cash and cash equivalents - Beginning of Year	<u>737,951</u>	<u>400,535</u>
Cash and cash equivalents - End of Year	<u>\$ 417,612</u>	<u>\$ 737,951</u>

**CITY OF SNELLVILLE, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**STORMWATER MANAGEMENT ENTERPRISE FUND - CONTINUED**

**Reconciliation of Net Income to Net Cash Provided**  
**By Operating Activities**

	<u>2021</u>	<u>2020</u>
Operating income (loss)	\$ 502,052	\$ 514,535
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	133,656	118,039
(Increase) decrease in receivables	5,420	294
(Increase) decrease in prepaid expenses	-	-
Increase (decrease) in accounts payable	(5,559)	10,133
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	(842)	2,413
Total Adjustments	<u>132,675</u>	<u>130,879</u>
Net Cash Provided by Operating Activities	<u>\$ 634,727</u>	<u>\$ 645,414</u>

**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 3,612,373	\$ 51,074
Accounts receivable	-	1,150
Utility deposits	550	550
Due from primary government	28,359	7,690
Restricted assets -		
Cash	972	-
Investments	<u>15,421,791</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 19,064,045</u></u>	<u><u>\$ 60,464</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts payable	\$ 16,758	\$ 5,603
Rental deposits	30,477	24,690
Accrued items	<u>2,653</u>	<u>9,696</u>
<b>Total Liabilities</b>	<u>49,888</u>	<u>39,989</u>
 <b>Deferred Inflows</b>		
Unavailable revenues	<u>-</u>	<u>-</u>
 <b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	<u>19,014,157</u>	<u>20,475</u>
<b>Total Fund Balance</b>	<u>19,014,157</u>	<u>20,475</u>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<u><u>\$ 19,064,045</u></u>	<u><u>\$ 60,464</u></u>



**SNELLVILLE DOWNTOWN DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>REVENUES</b>		
Contributions	\$ 546,320	\$ 1,354,918
Intergovernmental	91,640	67,574
Building rentals	378,279	442,783
Miscellaneous	374	196
<b>Total Revenues</b>	<u>1,016,613</u>	<u>1,865,471</u>
<b>EXPENDITURES</b>		
Current-		
Payroll and benefits	68,388	115,769
Contract services	52,650	35,709
Legal	4,104	2,321
Repairs and maintenance	72,565	84,854
Utilities	34,611	46,092
Supplies	6,132	6,603
Reimbursement to City	4,586,653	-
Other	7,574	66,972
Capital-		
Equipment	19,400	-
Real estate	1,024,091	1,393,925
Debt service -		
Principal	155,000	135,000
Interest	136,065	151,641
Bond issue costs	450,112	-
<b>Total Expenditures</b>	<u>6,617,345</u>	<u>2,038,886</u>
Excess (deficiency) of revenues over expenditures	(5,600,732)	(173,415)
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from disposal of capital assets	4,135,909	-
Proceeds from debt issuance	18,565,000	-
Bond premium, net	1,963,255	-
Bond discount	<u>(69,750)</u>	<u>-</u>
Net change in fund balance	18,993,682	(173,415)
Fund Balance - Beginning of Year	<u>20,475</u>	<u>193,890</u>
<b>Fund Balance - End of Year</b>	<u><u>\$ 19,014,157</u></u>	<u><u>\$ 20,475</u></u>

**SNELLVILLE DEVELOPMENT AUTHORITY**  
**BALANCE SHEET**  
**JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash	\$ 18,192	\$ 18,192
Deposit on real estate purchase	-	-
Due from primary government - long term	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 18,192</u></u>	<u><u>\$ 18,192</u></u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accrued interest	\$ <u>-</u>	\$ <u>-</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Fund balance</b>		
Nonspendable -		
Long-term portion of amount due from primary government	-	-
Unrestricted	<u>18,192</u>	<u>18,192</u>
<b>Total Fund Balance</b>	<u>18,192</u>	<u>18,192</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 18,192</u></u>	<u><u>\$ 18,192</u></u>

**SNELLVILLE DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>REVENUES</b>		
Commissions	\$ -	\$ -
Intergovernmental	-	-
Rentals	-	-
	<u>-</u>	<u>-</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>		
Current-		
Contribution to City	-	-
Other	-	1,250
	<u>-</u>	<u>1,250</u>
<b>Total Expenditures</b>	<u>-</u>	<u>1,250</u>
Excess (deficiency) of revenues over expenditures	-	(1,250)
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from debt issuance	-	-
Sale of capital assets	-	-
	<u>-</u>	<u>-</u>
Net change in fund balance	-	(1,250)
Fund Balance - Beginning of Year	<u>18,192</u>	<u>19,442</u>
<b>Fund Balance - End of Year</b>	<u><u>\$ 18,192</u></u>	<u><u>\$ 18,192</u></u>

## STATISTICAL SECTION

This part of the City of Snellville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	90-97
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's most significant local revenue sources.	98-102
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	103-105
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	106-107
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	108-110

Except where noted, the information in these schedules is derived from the City of Snellville's comprehensive annual financial reports for the relevant year.



**CITY OF SNELLVILLE, GEORGIA**  
**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	FISCAL YEAR									
		(1)		(2)						
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net Investment in Capital Assets	\$ 24,844,375	\$ 27,777,028	\$ 29,112,491	\$ 35,199,150	\$ 37,260,337	\$ 35,925,377	\$ 36,268,576	\$ 36,335,034	\$ 36,995,923	\$ 37,962,326
Restricted	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243
Unrestricted	4,414,574	5,057,206	5,612,169	6,719,148	6,153,649	8,585,365	9,377,180	9,135,450	9,863,911	14,135,662
Total Governmental Activities Net Position	34,884,353	37,336,894	40,263,465	45,834,907	47,909,787	49,973,197	53,560,394	52,723,813	54,615,644	62,334,231
Business-Type Activities										
Net Investment in Capital Assets	1,902,020	2,180,252	2,522,984	2,905,862	3,541,017	4,249,185	4,667,205	5,290,545	5,516,402	6,695,343
Unrestricted	852,034	842,754	732,484	744,352	230,762	11,880	76,270	436,088	815,935	75,354
Total Business-Type Activities Net Position	2,754,054	3,023,006	3,255,468	3,650,214	3,771,779	4,261,065	4,743,475	5,726,633	6,332,337	6,770,697
Primary Government										
Net Investment in Capital Assets	26,746,395	29,957,280	31,635,475	38,105,012	40,801,354	40,174,562	40,935,781	41,625,579	42,512,325	44,657,669
Restricted	5,625,404	4,502,660	5,538,805	3,916,609	4,495,801	5,462,455	7,914,638	7,253,329	7,755,810	10,236,243
Unrestricted	5,266,608	5,899,960	6,344,653	7,463,500	6,384,411	8,597,245	9,453,450	9,571,538	10,679,846	14,211,016
Total Primary Government Net Position	\$ 37,638,407	\$ 40,359,900	\$ 43,518,933	\$ 49,485,121	\$ 51,681,566	\$ 54,234,262	\$ 58,303,869	\$ 58,450,446	\$ 60,947,981	\$ 69,104,928

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	FISCAL YEAR									
	(1)	(2)								
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Program Expenses</b>										
Governmental activities	\$ 10,307,505	\$ 10,481,971	\$ 10,519,939	\$ 10,650,101	\$ 11,170,855	\$ 13,305,909	\$ 12,659,763	\$ 15,890,493	\$ 14,666,137	\$ 19,636,282
Business-type activities	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471	2,969,589
<b>Total primary government program expenses</b>	<b>12,456,594</b>	<b>12,775,214</b>	<b>12,818,835</b>	<b>12,987,461</b>	<b>13,591,528</b>	<b>15,934,137</b>	<b>15,355,338</b>	<b>18,698,059</b>	<b>17,551,608</b>	<b>22,605,871</b>
<b>Program Revenues</b>										
Governmental activities	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635
Business-type activities	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327
<b>Total primary government program revenues</b>	<b>9,196,530</b>	<b>8,631,945</b>	<b>8,602,920</b>	<b>10,139,679</b>	<b>8,266,217</b>	<b>10,181,888</b>	<b>10,556,565</b>	<b>9,739,745</b>	<b>10,238,414</b>	<b>20,815,962</b>
<b>Net (Expense) Revenue</b>										
Governmental activities	(3,159,080)	(3,936,050)	(3,920,831)	(2,616,609)	(5,132,375)	(5,580,128)	(4,628,531)	(8,695,741)	(6,975,577)	(1,419,647)
Business-type activities	(100,984)	(207,219)	(295,084)	(231,173)	(192,936)	(172,121)	(170,242)	(262,573)	(337,617)	(370,262)
<b>Total primary government net expense</b>	<b>(3,260,064)</b>	<b>(4,143,269)</b>	<b>(4,215,915)</b>	<b>(2,847,782)</b>	<b>(5,325,311)</b>	<b>(5,752,249)</b>	<b>(4,798,773)</b>	<b>(8,958,314)</b>	<b>(7,313,194)</b>	<b>(1,789,909)</b>
<b>General Revenues and Transfers</b>										
Governmental activities	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408	9,138,234
Business-type activities	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321	808,622
<b>Total primary government</b>	<b>8,617,872</b>	<b>7,030,149</b>	<b>7,374,948</b>	<b>7,764,329</b>	<b>7,757,800</b>	<b>8,304,945</b>	<b>8,868,380</b>	<b>9,104,890</b>	<b>9,810,729</b>	<b>9,946,856</b>
<b>Change in Net Position</b>										
Governmental Activities	4,948,307	2,617,928	2,926,571	4,521,801	2,310,924	2,063,410	3,587,197	(836,581)	1,891,831	7,718,587
Business Type Activities	409,501	268,952	232,462	394,746	121,565	489,286	482,410	983,157	605,704	438,360
<b>Total primary government</b>	<b>\$ 5,357,808</b>	<b>\$ 2,886,880</b>	<b>\$ 3,159,033</b>	<b>\$ 4,916,547</b>	<b>\$ 2,432,489</b>	<b>\$ 2,552,696</b>	<b>\$ 4,069,607</b>	<b>\$ 146,576</b>	<b>\$ 2,497,535</b>	<b>\$ 8,156,947</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

- (1) The City made a prior period adjustment to the beginning fund balance for the year ended June 30, 2013 as a result of the adoption of GASB Statements Numbers 63 and 65 to write-off debt issue costs of \$165,387 as required by the standards.
- (2) The City made a prior period adjustment of \$813,597 to the July 1, 2015 beginning fund balance for net pension (liability) asset as a result of the adoption of GASB Statement Number 68 as required by the standards.

CITY OF SNELLVILLE, GEORGIA  
GOVERNMENT-WIDE EXPENSES  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
General Government	\$ 1,690,722	\$ 1,704,673	\$ 1,880,326	\$ 1,725,247	\$ 1,916,417	\$ 2,061,883	\$ 1,937,456	\$ 1,993,687	\$ 2,072,547	\$ 2,146,924
Public Safety and Courts	4,966,217	5,064,707	5,145,254	5,382,514	5,384,629	5,806,299	6,048,380	6,406,986	6,752,196	7,067,080
Highways and Streets	1,798,503	1,855,443	1,841,592	1,742,659	2,173,881	1,945,178	1,912,150	2,038,253	2,069,359	2,486,182
Parks and Recreation	754,667	810,698	910,532	1,030,465	896,394	1,017,630	1,121,626	1,174,411	1,155,807	1,250,082
Economic Development	111,010	119,632	133,949	189,169	184,168	161,145	172,338	258,498	308,494	325,622
Community Development	612,699	540,743	479,923	496,765	543,268	2,243,390	1,398,742	3,953,568	2,261,939	6,332,193
Interest on Long-Term Debt	373,687	386,075	128,363	83,282	72,098	70,384	69,071	65,090	45,795	28,199
Total Governmental Activities	10,307,505	10,481,971	10,519,939	10,650,101	11,170,855	13,305,909	12,659,763	15,890,493	14,666,137	19,636,282
Business-Type Activities										
Solid Waste Management	1,781,518	1,838,082	1,782,754	1,849,875	1,935,067	2,129,175	2,155,063	2,248,178	2,313,269	2,383,447
Recycling	238,516	231,242	250,857	236,433	229,828	244,969	251,574	233,146	245,177	253,341
Storm Water Utilities	129,055	223,919	265,285	251,052	255,778	254,084	288,938	326,242	327,025	332,801
Total Business-Type Activities	2,149,089	2,293,243	2,298,896	2,337,360	2,420,673	2,628,228	2,695,575	2,807,566	2,885,471	2,969,589
Total Governmental-Wide Expenses	<u>\$ 12,456,594</u>	<u>\$ 12,775,214</u>	<u>\$ 12,818,835</u>	<u>\$ 12,987,461</u>	<u>\$ 13,591,528</u>	<u>\$ 15,934,137</u>	<u>\$ 15,355,338</u>	<u>\$ 18,698,059</u>	<u>\$ 17,551,608</u>	<u>\$ 22,605,871</u>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

CITY OF SNELLVILLE, GEORGIA  
GOVERNMENT-WIDE PROGRAM REVENUES  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Charges for Service										
General Government	\$ 68,198	\$ 91,749	\$ 53,844	\$ 41,102	\$ 39,594	\$ 83,024	\$ 40,525	\$ 30,702	\$ 37,549	\$ 44,601
Public Safety and Courts	2,132,202	2,983,665	2,546,810	2,667,819	2,242,618	3,403,388	3,090,412	2,919,131	2,325,350	3,835,643
Highways and Streets	-	-	424,158	-	-	-	-	-	-	-
Parks and Recreation	181,452	181,303	193,661	203,356	209,988	229,073	198,222	214,394	123,082	131,386
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Development	460,772	204,106	289,853	277,791	560,923	382,014	815,873	398,817	519,166	731,456
Operating Grants and Contributions	314,473	86,002	1,000	-	350	-	-	55,941	933,559	3,208,925
Capital Grants and Contributions	3,991,328	2,999,096	3,089,782	4,843,424	2,985,007	3,628,282	3,886,200	3,575,767	3,751,854	10,264,624
Total Governmental Activities	7,148,425	6,545,921	6,599,108	8,033,492	6,038,480	7,725,781	8,031,232	7,194,752	7,690,560	18,216,635
Business-Type Activities										
Charges for Service										
Solid Waste Management	1,373,616	1,437,701	1,369,243	1,475,885	1,556,943	1,476,750	1,526,007	1,584,422	1,638,984	1,659,857
Recycling	135,586	104,618	92,966	92,745	132,255	157,621	165,885	138,617	67,310	104,617
Stormwater Utility Fees	538,903	543,705	541,603	537,557	538,539	821,736	833,441	821,954	841,560	834,853
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	2,048,105	2,086,024	2,003,812	2,106,187	2,227,737	2,456,107	2,525,333	2,544,993	2,547,854	2,599,327
Total Government-Wide Program Revenues	\$ 9,196,530	\$ 8,631,945	\$ 8,602,920	\$ 10,139,679	\$ 8,266,217	\$ 10,181,888	\$ 10,556,565	\$ 9,739,745	\$ 10,238,414	\$ 20,815,962

Source: City's comprehensive annual financial reports for each applicable fiscal year.



CITY OF SNELLVILLE, GEORGIA  
GENERAL AND OTHER REVENUES  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

FISCAL YEAR										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Taxes										
Property	\$ 3,853,386	\$ 3,485,938	\$ 3,578,704	\$ 3,637,315	\$ 3,587,698	\$ 3,729,236	\$ 4,006,773	\$ 4,393,728	\$ 4,539,165	\$ 4,982,690
Other	3,317,570	3,407,084	3,641,094	3,839,495	3,780,423	3,941,570	4,056,313	4,292,943	4,293,501	4,556,786
Hotel/Motel	90,622	106,627	133,949	130,399	134,322	161,145	172,235	278,305	341,919	361,803
Intergovernmental	1,331,008	-	-	-	220,229	220,229	220,229	-	200,000	-
Other Local Revenue	19,905	24,535	15,554	152,725	21,813	250,883	319,029	35,375	351,370	8,204
Gain(Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	19,690
Transfers	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)
Unrestricted Investment Earnings	4,758	5,204	5,208	3,920	12,316	-	87,517	98,657	79,770	16,800
Total Governmental Activities	8,107,387	6,553,978	6,847,402	7,138,410	7,443,299	7,643,538	8,215,728	7,859,160	8,867,408	9,138,234
Business-Type Activities										
Transfers	509,862	475,410	527,107	625,444	313,502	659,525	646,368	1,239,848	938,317	807,739
Unrestricted Investment Income	623	761	439	475	999	1,882	6,284	5,882	5,004	883
Total Business-Type Activities	510,485	476,171	527,546	625,919	314,501	661,407	652,652	1,245,730	943,321	808,622
Total Government-Wide General and Other Revenue	\$ 8,617,872	\$ 7,030,149	\$ 7,374,948	\$ 7,764,329	\$ 7,757,800	\$ 8,304,945	\$ 8,868,380	\$ 9,104,890	\$ 9,810,729	\$ 9,946,856

Source: City's comprehensive annual financial reports for each applicable fiscal year.

**CITY OF SNELLVILLE, GEORGIA**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable										
Prepaid Items	\$ 126,825	\$ 99,005	\$ 99,730	\$ 99,285	\$ 97,784	\$ 103,675	\$ 109,007	\$ 102,025	\$ 104,377	\$ 108,329
Restricted										
Economic Development	-	-	-	28,429	53,287	28,515	-	-	-	-
Assigned										
Appropriation for Next Year Budget	426,022	273,837	-	-	-	-	1,561,850	434,045	293,629	-
Unassigned	3,924,706	5,050,783	5,764,520	5,577,242	5,484,396	7,870,782	7,002,599	7,695,213	8,255,746	11,243,179
Total General Fund	4,477,553	5,423,625	5,864,250	5,704,956	5,635,467	8,002,972	8,673,456	8,231,283	8,653,752	11,351,508
All Other Governmental Funds										
Restricted										
Capital Projects	5,398,389	4,250,651	5,324,118	3,425,687	4,060,411	5,051,211	7,508,768	6,850,689	7,323,588	8,365,738
Police Services	82,136	122,688	85,450	98,092	64,460	68,637	73,508	51,674	77,245	1,483,314
Tree Bank	113,563	110,981	110,881	110,935	300,171	296,486	314,407	312,630	282,166	277,965
Economic Development	31,316	18,340	18,356	17,422	17,472	17,606	17,955	38,336	72,811	109,226
Assigned - Redevelopment	-	20,000	17,458	17,403	17,410	16,691	15,654	15,679	10,914	10,919
Unassigned	(1,069,805)	-	(53,239)	(501,071)	-	-	-	-	-	11,243,179
Total All Other Governmental Funds	\$ 4,555,599	\$ 4,522,660	\$ 5,503,024	\$ 3,168,468	\$ 4,459,924	\$ 5,450,631	\$ 7,930,292	\$ 7,269,008	\$ 7,766,724	\$ 21,490,341

**CITY OF SNELLVILLE, GEORGIA**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues:</b>										
Taxes	\$ 7,276,649	\$ 7,037,162	\$ 7,128,871	\$ 7,389,231	\$ 7,498,088	\$ 7,809,385	\$ 8,242,795	\$ 8,964,808	\$ 9,145,394	\$ 9,865,802
Licenses and Permits	420,650	176,123	250,868	234,188	293,892	323,027	748,778	349,637	484,136	686,798
Intergovernmental Revenue	4,557,846	4,210,378	3,201,002	4,156,327	4,216,556	3,847,196	4,069,268	3,460,626	3,680,988	6,478,640
Charges for Services	253,440	1,208,701	919,651	852,203	892,941	1,413,534	1,023,405	891,894	1,119,439	1,133,744
Fines and Forfeitures	2,064,350	1,939,920	1,808,153	2,079,457	1,535,308	2,225,117	2,235,816	2,203,660	2,229,027	3,753,016
Tree Bank Bonds	-	-	-	-	215,500	-	15,410	-	-	-
Investment Income	7,770	7,525	7,074	6,035	13,701	29,506	124,677	157,770	135,158	25,759
Rental Income	76,195	78,370	96,583	99,934	97,774	86,653	84,009	77,498	72,999	89,523
Other Local Revenue	86,724	91,974	447,769	23,170	30,151	290,443	293,248	90,809	362,880	4,620,023
<b>Total All Governmental Funds</b>	<b>14,743,624</b>	<b>14,750,153</b>	<b>13,859,971</b>	<b>14,840,545</b>	<b>14,793,911</b>	<b>16,024,861</b>	<b>16,837,406</b>	<b>16,196,702</b>	<b>17,230,021</b>	<b>26,653,305</b>
<b>Expenditures</b>										
General Government	1,393,854	1,330,196	1,523,658	1,419,375	1,553,343	1,718,655	1,654,242	1,707,475	1,803,327	1,889,673
Municipal Court	720,122	683,873	645,907	723,097	617,097	758,427	776,492	755,806	816,349	866,190
Public Safety	3,743,545	3,870,503	4,020,169	4,085,720	4,221,192	4,442,158	4,694,156	5,118,859	5,442,327	5,646,609
Highways and Streets	942,177	931,094	933,838	944,458	982,066	1,183,720	996,799	1,056,917	1,081,421	1,095,093
Parks and Recreation	645,426	656,203	705,626	709,824	724,154	771,225	780,104	882,045	888,405	937,769
Tree Bank	-	2,675	159	-	-	4,600	104	4,910	32,906	4,600
Economic Development	20,389	119,632	136,563	130,399	134,322	161,145	172,339	258,629	308,494	325,632
Community Development	701,617	538,824	482,322	554,234	592,727	1,373,360	1,390,159	3,970,186	2,259,965	1,454,070
<b>Debt Service</b>										
Principal	1,875,334	2,430,285	1,911,446	1,267,162	979,606	122,125	1,037,426	820,611	659,187	651,884
Interest, Fees and Bond Issue Cost	352,942	385,183	139,057	80,503	66,912	33,804	80,638	57,970	32,418	29,586
<b>Capital Outlay</b>										
General Government	58,697	28,988	91,265	72,344	149,218	94,473	91,501	313,662	401,972	13,084
Public Safety	260,685	247,133	220,716	630,833	274,820	645,897	312,229	290,916	298,630	460,697
Highways and Streets	2,268,715	749,670	901,864	3,596,926	2,131,812	1,194,253	1,182,396	977,989	1,322,199	6,313,670
Parks and Recreation	312,974	1,475,155	203,858	2,903,728	849,615	632,532	134,783	139,825	315,600	1,050,944
Development	-	11,427	-	-	-	-	-	-	-	-
Court	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>13,296,477</b>	<b>13,460,841</b>	<b>11,916,448</b>	<b>17,118,603</b>	<b>13,276,884</b>	<b>13,136,374</b>	<b>13,303,368</b>	<b>16,355,800</b>	<b>15,663,200</b>	<b>20,739,501</b>
<b>Excess (Deficit) of Revenue Over Expenditures</b>	<b>1,447,147</b>	<b>1,289,312</b>	<b>1,943,523</b>	<b>(2,278,058)</b>	<b>1,517,027</b>	<b>2,888,487</b>	<b>3,534,038</b>	<b>(159,098)</b>	<b>1,566,821</b>	<b>5,913,804</b>
<b>Other Financing Sources (Uses)</b>										
Sale of Capital Assets	-	11,579	4,573	10,593	18,442	-	-	-	2,764	49,107
Proceeds from Long-Term Debt	-	3,496,000	-	399,059	-	1,129,250	262,475	295,489	288,917	23,022
Payment to refunded debt agent	-	(3,408,348)	-	-	-	-	-	-	-	-
Capital Contribution to Stormwater Fund	-	-	-	-	-	-	-	-	-	-
Transfers in (out)	(509,862)	(475,410)	(527,107)	(625,444)	(313,502)	(659,525)	(646,368)	(1,239,848)	(938,317)	(807,739)
<b>Total Other Financing Sources (Uses)</b>	<b>(509,862)</b>	<b>(376,179)</b>	<b>(522,534)</b>	<b>(215,792)</b>	<b>(295,060)</b>	<b>469,725</b>	<b>(383,893)</b>	<b>(944,359)</b>	<b>(646,636)</b>	<b>(735,610)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 937,285</b>	<b>\$ 913,133</b>	<b>\$ 1,420,989</b>	<b>\$ (2,493,850)</b>	<b>\$ 1,221,967</b>	<b>\$ 3,358,212</b>	<b>\$ 3,150,145</b>	<b>\$ (1,103,457)</b>	<b>\$ 920,185</b>	<b>\$ 5,178,194</b>
<b>Debt Service Expenditures to Noncapital Expenditures</b>	<b>18.45%</b>	<b>23.83%</b>	<b>19.53%</b>	<b>13.59%</b>	<b>9.54%</b>	<b>1.39%</b>	<b>9.07%</b>	<b>5.68%</b>	<b>4.94%</b>	<b>5.06%</b>

Source: City's comprehensive annual financial reports for each applicable fiscal year.

**CITY OF SNELLVILLE, GEORGIA**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

Fiscal Year	Real and Personal	Motor Vehicle	(1) SPLOST	Franchise	Alcohol Beverage	Insurance Premium	Business Occupation	Other Tax	Total
2012	3,675,089	200,074	2,857,568	1,238,386	339,794	855,626	811,135	156,545	10,134,217
2013	3,155,486	186,557	2,858,060	1,247,976	325,737	908,818	756,072	456,516	9,895,222
2014	2,906,834	128,660	2,791,174	1,237,933	325,193	940,995	770,014	819,242	9,920,045
2015	3,090,178	92,310	2,786,547	1,284,366	329,914	985,119	789,148	818,196	10,175,778
2016	3,104,659	65,796	2,845,394	1,295,210	330,376	1,052,437	798,562	851,048	10,343,482
2017	3,326,556	47,779	3,446,173	1,341,011	331,287	1,139,994	846,387	776,371	11,255,558
2018	3,542,032	35,239	3,001,999	1,375,720	327,238	1,213,910	858,556	717,865	11,072,559
2019	3,841,058	28,607	3,191,623	1,462,469	323,122	1,309,143	864,182	1,136,227	12,156,431
2020	4,089,811	22,999	3,245,026	1,455,155	334,012	1,390,449	824,016	1,028,952	12,390,420
2021	4,333,176	633,684	3,833,921	1,477,890	362,753	1,466,407	882,306	709,586	13,699,723

(1) For the purposes of this schedule SPLOST (Special Local Option Sales Tax) has been included as a tax. However, for reporting purposes in the financial statements SPLOST receipts are reported as an intergovernmental revenue.



**CITY OF SNELLVILLE, GEORGIA**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPRTY**  
**OF ALL TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

Tax Digest Year	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2012	351,407,336	287,515,093	33,169,790	-	18,458,620	653,633,599	5.000	1,634,083,998	40.00%
2013	315,141,450	300,708,450	36,585,400	-	19,090,720	633,344,580	4.900	1,583,361,450	40.00%
2014	376,232,390	313,746,530	30,814,740	-	19,132,335	701,661,325	4.620	1,754,153,313	40.00%
2015	386,240,220	310,474,220	22,213,870	-	20,150,440	698,777,870	4.588	1,746,944,675	40.00%
2016	429,418,100	314,267,710	16,776,540	-	20,028,376	740,433,974	4.588	1,851,084,935	40.00%
2017	470,173,340	322,426,610	12,055,660	-	20,331,596	784,324,014	4.588	1,960,810,035	40.00%
2018	518,032,030	357,213,113	8,859,250	-	20,742,980	844,283,239	4.588	2,110,708,098	40.00%
2019	564,143,910	351,648,895	7,016,160	-	21,100,345	909,167,020	4.588	2,272,917,550	40.00%
2020	600,012,650	372,132,060	5,767,350	-	22,004,164	963,437,696	4.588	2,408,594,240	40.00%
2021	653,557,130	379,406,306	4,773,670	-	21,929,908	1,015,807,198	4.588	2,539,517,995	40.00%

Source: Gwinnett County Tax Assessors Office

**CITY OF SNELLVILLE, GEORGIA**  
**PROPERTY TAX RATES**  
**DIRECT AND OVERLAPPING GOVERNMENTS**  
**Last Ten Fiscal Years**  
**(Rate per \$1,000 of assessed value)**

	City of Snellville	Overlapping Rates											State of Georgia	Total Direct & Overlapping Rates
		County								School District				
		Operating Millage	Operating Millage	Fire Protection	Police Services	Development Enforcement	Recreation	Economic Development	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	
Digest Year														
2012	5.000	11.78	-	-	-	1.00	-	0.24	13.02	19.25	1.30	20.55	0.20	38.77
2013	4.900	7.40	3.20	1.60	0.36	0.95	-	0.24	13.75	19.25	1.30	20.55	0.15	39.35
2014	4.620	7.40	3.20	1.60	0.36	0.95	-	0.24	13.75	19.80	2.05	21.85	0.10	40.32
2015	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2016	4.588	7.23	3.20	1.60	0.36	0.95	-	0.24	13.58	19.80	2.05	21.85	0.05	40.07
2017	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	2.05	21.85	-	39.95
2018	4.588	7.40	3.20	1.60	0.36	0.95	-	-	13.51	19.80	1.95	21.75	-	39.85
2019	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2020	4.588	7.21	3.20	1.60	0.36	0.95	-	-	13.32	19.80	1.95	21.75	-	39.66
2021	4.588	6.95	3.20	2.90	0.36	1.00	0.30	-	14.71	19.70	1.90	21.60	-	40.90

Source: Gwinnett County Tax Assessors Office

CITY OF SNELLVILLE, GEORGIA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT CALENDAR YEAR AND TEN YEARS AGO

Taxpayer	2021				2011		
	Nature of Business	Rank	Assessed Valuation	% of Total City Taxes Levied	Rank	Assessed Valuation	% of Total City Taxes Levied
Atlanta Healthcare Management	Hospital	1	\$20,000,000	2.07%			
BMSH1 Snellville GA LLC	Real Estate	2	17,801,160	1.85%			
DDR Southeast Snellville LLC	Real Estate	3	11,987,680	1.24%	1	10,800,000	1.44%
KIR Snellville LP	Real Estate	4	11,565,200	1.20%	2	9,000,000	1.20%
GRI-EOY (Presidential Markets) LLC	Real Estate	5	8,506,400	0.88%	4	7,240,880	0.97%
Eastside Medical Center	Hospital	6	6,560,000	0.68%	5	6,191,560	0.83%
Scenic Avenue LLC	Retail Services	7	5,696,080	0.59%			
Wal Mart Real Est Business Trust	Retail Services	8	5,192,000	0.54%	6	5,421,000	0.73%
GRI-EOY (Presidential Markets) LLC	Real Estate	9	4,750,000	0.49%	7	4,170,200	0.56%
Lowe's Home Centers	Retail Services	10	4,690,600	0.49%	8	4,090,240	0.55%
Ventas Center MOB LLC	Medical Facilities				3	7,280,000	0.97%
Ventas Center MOB LLC	Medical Facilities				9	3,769,920	0.50%
C T Plaza LLC	Real Estate				10	3,560,000	0.48%
Totals			\$96,749,120	10.64%		\$61,523,800	8.23%

Source: Gwinnett County Tax Commissioner

**CITY OF SNELLVILLE, GEORGIA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Digest/ Fiscal Year	Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Collected Amount	Percent of Levy		Amount	Percent of Levy
2011/2012	3,626,730	3,540,122	97.61%	86,144	3,626,266	99.99%
2012/2013	3,086,698	3,053,019	98.91%	33,617	3,086,636	100.00%
2013/2014	2,910,361	2,871,140	98.65%	38,762	2,909,902	99.98%
2014/2015	3,079,255	3,045,891	98.92%	31,803	3,077,694	99.95%
2015/2016	3,102,081	3,083,054	99.39%	18,696	3,101,750	99.99%
2016/2017	3,323,053	3,298,946	99.27%	23,098	3,322,044	99.97%
2017/2018	3,543,027	3,514,614	99.20%	23,238	3,537,852	99.85%
2018/2019	3,835,970	3,800,632	99.08%	26,272	3,826,904	99.76%
2019/2020	4,114,924	4,069,620	98.90%	23,493	4,093,113	99.47%
2020/2021	4,344,932	4,300,923	98.99%	-	4,300,923	98.99%

Source: City's Finance Department



**CITY OF SNELLVILLE, GEORGIA  
SALES TAX RATES AND TAXABLE SALES  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>(1)(2) Taxable Sales Within Gwinnett County</u>	<u>Special Purpose</u>		<u>State</u>	<u>Total</u>
		<u>(3) City/ County</u>	<u>School System</u>		
2012	14,007,686,200	1%	1%	4%	6%
2013	14,205,650,628	1%	1%	4%	6%
2014	13,960,620,040	1%	1%	4%	6%
2015	14,613,611,870	1%	1%	4%	6%
2016	14,949,197,560	1%	1%	4%	6%
2017	18,284,488,487	1%	1%	4%	6%
2018	15,925,653,205	1%	1%	4%	6%
2019	16,764,486,816	1%	1%	4%	6%
2020	17,217,255,354	1%	1%	4%	6%
2021	20,138,255,069	1%	1%	4%	6%

(1) Prescription drugs and services are not taxable.

(2) Calculated based on sales taxes collected by the city.

(3) The City of Snellville receives 1.9038% of Special Purpose Local Option Sales Taxes collected for the 2016 SPLOST.

**CITY OF SNELLVILLE, GEORGIA  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities		Total Primary Government	% of Personal Income (1)	Per Capita (1)
	Certificates of Participation	Capital Leases	Revenue Bonds	Capital Leases				
2012	4,290,000	4,519,304	-	-		8,809,304	1.86%	482.91
2013	-	2,970,670	3,496,000	162,840		6,629,510	1.40%	348.44
2014	-	1,378,224	3,177,000	109,726		4,664,950	1.00%	239.97
2015	-	842,121	2,845,000	55,455		3,742,576	0.79%	189.66
2016	-	199,514	2,508,000	-		2,707,514	0.46%	137.21
2017	-	1,206,638	2,508,000	-		3,714,638	0.74%	188.20
2018	-	1,120,687	1,819,000	-		2,939,687	0.58%	148.93
2019	-	948,564	1,466,000	-		2,414,564	0.45%	121.30
2020	-	578,295	1,466,000	-		2,044,295	0.38%	102.15
2021	-	308,384	1,108,000	-		1,416,384	0.25%	69.29

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

**CITY OF SNELLVILLE, GEORGIA  
LEGAL DEBT MARGIN TABLE  
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Assessed Value</u>	<u>Percentage</u>	<u>Debt Limit</u>	<u>Net Amount Applicable</u>	<u>Legal Debt Margin</u>	<u>Total Net Applicable to Limit as Percentage of Debt Limit</u>
2012	653,633,599	10.00%	65,363,360	-	65,363,360	0.00%
2013	633,344,580	10.00%	63,334,458	-	63,334,458	0.00%
2014	701,661,325	10.00%	70,166,133	-	70,166,133	0.00%
2015	698,777,870	10.00%	69,877,787	-	69,877,787	0.00%
2016	740,433,974	10.00%	74,043,397	-	74,043,397	0.00%
2017	784,324,014	10.00%	78,432,401	-	78,432,401	0.00%
2018	863,438,083	10.00%	86,343,808	-	86,343,808	0.00%
2019	909,167,020	10.00%	90,916,702	-	90,916,702	0.00%
2020	963,437,696	10.00%	96,343,770	-	96,343,770	0.00%
2021	1,015,807,198	10.00%	101,580,720	-	101,580,720	0.00%

Source: City's finance department

**CITY OF SNELLVILLE, GEORGIA**  
**SUMMARY OF DIRECT AND OVERLAPPING DEBT**  
**AS OF JUNE 30, 2021**

	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Overlapping Debt
<b>City Direct Debt:</b>			
Bonds Payable	\$ 1,108,000	100%	\$ 1,108,000
Capital Leases Payable	308,384	100%	308,384
Total city direct debt	<u>1,416,384</u>		<u>1,416,384</u>
<b>Overlapping Debt:</b>			
Gwinnett County	256,293,000	2.96%	7,586,273
Gwinnett County School District	1,221,153,000	2.96%	36,146,129
Total overlapping debt	<u>1,477,446,000</u>		<u>43,732,402</u>
Total direct and overlapping debt	<u>1,478,862,384</u>		<u>45,148,786</u>

Sources: Assessed value data used to estimate applicable percentages and debt obtained from Gwinnett County's finance department.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.



**CITY OF SNELLVILLE, GEORGIA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Per Capita Income (1)</u>	<u>Personal Income</u>	<u>Median Age (1)</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2012	18,242 (1)	\$25,992 (7)	\$474,146,064	41.2 (7)	4,596 (2)	9.00% (3)
2013	19,026 (1)	\$24,874 (7)	\$473,252,724	41.2 (7)	4,588 (2)	8.50% (3)
2014	19,440 (1)	\$24,027 (7)	\$467,084,880	41.0 (7)	4,598 (2)	6.90% (3)
2015	19,733 (1)	\$24,027 (7)	\$474,124,791	41.0 (7)	4,631 (2)	6.00% (3)
2016	19,733 (1)	\$29,738 (7)	\$586,819,954	38.6 (7)	4,659 (2)	5.10% (3)
2017	19,738 (1)	\$25,325 (7)	\$590,601,012	39.8 (7)	4,874 (2)	3.40% (3)
2018	19,738 (1)	\$25,325 (7)	\$599,864,850	39.8 (7)	4,874 (2)	3.40% (3)
2019	19,906 (1)	\$26,699 (1)	\$531,470,294	39.8 (7)	4,834 (2)	3.50% (3)
2020	20,012 (1)	\$26,699 (1)	\$534,300,388	38.8 (7)	4,836 (2)	3.20% (3)
2021	20,441 (1)	\$27,460 (1)	\$561,309,860	36.9 (7)	4,741 (2)	3.50% (3)

(1) Bureau of Census

(2) Gwinnett County Board of Education

(3) US Bureau of Labor Statistics (Gwinnett County)

(4) Averaged by US Census American Community Survey

(5) Atlanta Regional Commission Estimates

(6) Gwinnett County Chamber of Commerce

(7) City of Snellville Estimates

CITY OF SNELLVILLE, GEORGIA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO

As Available from City of Snellville Public Records

Employer	2021				Employer	2012			
	Number of Employees	Rank	Percentage of Total Employment			Number of Employees	Rank	Percentage of Total Employment	
Piedmont Eastside Medical Center	1,201	1	NA	(1)	Emory Eastside Medical Center	1,257	1	NA	(1)
Wal-Mart	551	2	NA	(1)	Gwinnett County School Board	405	2	NA	(1)
E. R. Snell	500	3	NA	(1)	Wal-Mart	389	3	NA	(1)
Gwinnett County School Board	405	3	NA	(1)	Parkwood Nursing Ome	200	4	NA	(1)
Home Depot	340	5	NA	(1)	New London Health Center	180	5	NA	(1)
Lowes	197	6	NA	(1)	Target	160	6	NA	(1)
Lenora Church Rd Properties	180	7	NA	(1)	Lowes	160	6	NA	(1)
TOMCO	153	8	NA	(1)	Home Depot	128	8	NA	(1)
Target	127	9	NA	(1)	Khols	120	9	NA	(1)
Kohls	100	10	NA	(1)	Publix	110	10	NA	(1)
Total Employees	3,754				Total Employees	3,109			

Source: City of Snellville Community Development

(1)Total employment numbers have not been recorded in the past. Employment data will be collected in the future.

**CITY OF SNELLVILLE, GEORGIA**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

<b>Function</b>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Government	13	13	18	17	18	17	17	19	19	20
Public Safety	52	56	57	57	57	57	57	59	60	60
Public Works	9	12	10	10	10	10	10	10	9	8
Parks and Recreation	8	7	11	12	11	11	11	11	12	13
Community Development	5	5	5	5	5	6	6	7	7	7
Sanitation	4	3	4	4	4	4	4	4	4	4
Stormwater Utility	<u>1</u>	<u>1</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u>92</u>	<u>97</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>107</u>	<u>112</u>	<u>113</u>	<u>114</u>

Source: Various City Departments

CITY OF SNELLVILLE, GEORGIA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEAR

<u>Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Police										
Physical Arrests	2,336	2,298	2,067	1,830	1,300	2,171	2,283	2,262	1,639	1,529
Parking Violations	237	144	15	22	36	60	109	89	317	108
Traffic Violations	14,522	13,178	11,623	9,984	9,223	12,913	12,746	16,520	25,808	22,805
Sanitation Tonnage	16,452	18,901	18,741	19,002	19,490	20,102	22,745	23,542	24,869	26,107
Recycling Center Revenue	139,186	132,852	102,199	115,693	129,748	184,802	132,688	119,910	56,032	129,082
Recycling Center Tonnage	1,458	1,487	815	805	960	1,576	2,942	1,299	1,729	2,126

Sources: Various City Departments.

Note 1: No operating indicators are available for the General Government Functions.



CITY OF SNELLVILLE, GEORGIA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

<u>Function</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	54	59	55	55	55	55	55	55	55	55
Parks and Culture										
Passive Parks	2	2	2	2	2	2	2	2	2	1
Active Parks	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Cemetery	1	1	1	1	1	1	1	1	1	1
Recycling Center	1	1	1	1	1	1	1	1	1	1

Sources: Various City Departments.

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## COMPLIANCE SECTION

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**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED**  
**WITH SPECIAL SALES TAX III PROCEEDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST</u>	<u>EXPENDITURES</u>			<u>ESTIMATED PERCENT COMPLETE</u>
		<u>BEGINNING OF YEAR</u>	<u>CURRENT YEAR</u>	<u>TO DATE</u>	
Administrative Facilities	\$ 449,143	\$ 302,715	\$ 8,784	\$ 311,499	69.35%
Voting Equipment	19,112	-	-	-	0.00%
Public Safety Facilities and Equipment	535,148	550,002	-	550,002	102.78%
Recreation Facilities and Equipment	2,150,149	1,919,721	34,343	1,954,064	90.88%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	<u>6,402,667</u>	<u>3,957,049</u>	<u>846,735</u>	<u>4,803,784</u>	<u>75.03%</u>
	<u>\$ 9,556,219</u>	<u>\$ 6,729,487</u>	<u>\$ 889,862</u>	<u>\$ 7,619,349</u>	<u>79.73%</u>

Note-

Expenditures are net of reimbursements or grants received from other governments. Total expenditures financed by other governments amounted to \$1,627,676 of road and street improvements.



**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED**  
**WITH SPECIAL SALES TAX IV PROCEEDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST</u>	<u>EXPENDITURES</u>			<u>ESTIMATED PERCENT COMPLETE</u>
		<u>BEGINNING OF YEAR</u>	<u>CURRENT YEAR</u>	<u>TO DATE</u>	
Administrative Facilities	\$ 108,878	\$ 429,977	\$ 4,300	\$ 434,277	398.87%
Parking Facilities	6,387,616	2,125,548	1,377,339	3,502,887	54.84%
Recreation Facilities and Equipment	3,011,320	360,754	1,015,700	1,376,454	45.71%
Roads, Streets, Bridges, Drainage, Sidewalks and Related Facilities	<u>8,578,192</u>	<u>3,236,760</u>	<u>(484,996)</u>	<u>2,751,764</u>	<u>32.08%</u>
	<u>\$ 18,086,006</u>	<u>\$ 6,153,039</u>	<u>\$ 1,912,343</u>	<u>\$ 8,065,382</u>	<u>44.59%</u>

Note-

Expenditures are net of reimbursements or grants received from other governments or authorities. Total expenditures financed by other governments or authorities amounted to \$2,435,381 of road and street improvements and \$2,402,014 for parking facilities

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**INDEPENDENT AUDITOR'S REPORT**  
**ON INTERNAL CONTROL OVER FINANCIAL REPORTING**  
**AND ON COMPLIANCE AND OTHER MATTERS**  
**PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Members of City Council  
City of Snellville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of City of Snellville, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City of Snellville's basic financial statements and have issued our report thereon dated March 14, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Snellville, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Snellville's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Snellville, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether City of Snellville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards,

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*James L. Whitaker, P. C.*

Snellville, Georgia  
March 14, 2022



# **JAMES L. WHITAKER, P.C.**

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Mayor and Members of City Council  
City of Snellville, Georgia

### **Report on Compliance for Each Major Federal Program**

We have audited City of Snellville, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the City of Snellville, Georgia's major federal program for the year ended June 30, 2021. City of Snellville, Georgia's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of City of Snellville Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U. S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Snellville, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of City of Snellville, Georgia's compliance.



## **Opinion on Each Major Federal Program**

In our opinion, City of Snellville, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

## **Report on Internal Control over Compliance**

Management of City of Snellville, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Snellville, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Snellville, Georgia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*James L. Whitaker, P.C.*

Snellville, Georgia  
March 14, 2022

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**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b>Federal Grantor/Pass-through Grantor/Program or Cluster Title</b>	<b>Federal CFDA Number</b>	<b>Pass-through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
<b>U.S. Department of Transportation</b>			
Passed through the Georgia Governor's Office of Highway Safety			
Highway Safety Cluster - State and Community Highway Safety (HEAT Grant)	20.600	GA-2021-FAST 402PT-070	\$ 169,170
<b>Total U.S. Department of Transportation</b>			<b><u>169,170</u></b>
<b>U.S. Department of Treasury</b>			
Georgia Governor's Office of Planning & Budget Passed through Gwinnett County, Georgia COVID-19 - Coronavirus Relief Fund	21.019	G-0389 000001-0014	<u>2,140,068</u>
<b>Total U.S. Department of Treasury</b>			<b><u>2,140,068</u></b>
<b>Total expenditures of federal awards</b>			<b><u>\$ 2,309,238</u></b>

See accompanying notes to schedule of expenditures of federal awards.



**CITY OF SNELLVILLE, GEORGIA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**NOTE A – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of City of Snellville, Georgia under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of City of Snellville, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of City of Snellville, Georgia.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE C – EXPENDITURES REPORTED FOR U.S. DEPARTMENT OF TREASURY**

In accordance with the U.S. Department of Treasury consultation for an entity to report expenditures on its Schedule of Expenditures of Federal Awards (SEFA) beginning in the fiscal year the Intergovernmental Contract is signed, the City has recognized prior year expenditures for its Coronavirus Relief Fund Grant since eligible expenditures began on March 1, 2020 but the Intergovernmental Contract was not signed until the fiscal year beginning July 1, 2020. The make-up of the amount reported on the SEFA for this grant is as follows:

Current year expenditures	\$ 1,312,067
Prior year expenditures	<u>828,001</u>
Total amount reported	<u>\$ 2,140,068</u>

**NOTE D – INDIRECT COST RATE**

The City elected not to utilize the 10% de minimus indirect cost rate.

**CITY OF SNELLVILLE, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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SECTION I

SUMMARY OF AUDITOR'S RESULTS

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	no
Significant deficiency(ies) identified?	no
Noncompliance material to financial statements noted?	no

**Federal Awards**

Internal Control over major federal programs:	
Material weakness(es) identified	no
Significant deficiency(ies) identified?	no
Type of auditor's report issued on compliance for major federal programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	no

Identification of major programs:

<u>CFDA NUMBER</u>	<u>Name of Federal Program or Cluster</u>
21.019	COVID-19 - Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low-risk auditee	no

**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2021**

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**SECTION II  
FINANCIAL STATEMENT FINDINGS**

None reported.

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported.

**CITY OF SNELLVILLE, GEORGIA  
SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2021**

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**2020.001      REIMBURSEMENT OWED TO SPLOST IV**

**Condition:**      The City reimbursed the General Fund from the SPLOST IV Fund for an expenditure that was not an eligible SPLOST expenditure. This resulted in the General Fund owing the SPLOST IV Fund \$4,862 as of June 30, 2020.

**Context:**      Payments out of a SPLOST Fund should only be for eligible expenditures approved under the SPLOST referendum.

**Status:**      During the fiscal year ended June 30, 2021, the General Fund reimbursed the SPLOST IV Fund the \$4,862 it was owed as of June 30, 2020. No other ineligible expenditures were noted during fiscal year 2021.



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