



Barrow County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016





BARROW COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Prepared by: DEPARTMENT OF FINANCE
Rose Kisaalita, CPA
Chief Financial Officer



**BARROW COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

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Introductory Section

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Principal Officials
- Organizational Chart



Barrow County Board of Commissioners

30 North Broad Street, Winder, Georgia 30680

March 23, 2017

Citizens of Barrow County
and the Board of Commissioners
Barrow County, Georgia

The Comprehensive Annual Financial Report of Barrow County, Georgia (the "County") for the fiscal year ended September 30, 2016, is submitted in accordance with the Official Code of Georgia 36-81-7. This Code requires that the County publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Responsibility for the accuracy, completeness, and fairness of the presented data, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects. This form of presentation is designed to facilitate a better understanding of the financial operations of Barrow County. In developing and refining the County's accounting system, consideration is given to the adequacy of internal accounting controls. Because the cost of controls should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. We have achieved the goals of sound internal accounting controls through a combination of written procedures, implementation of working checks and balances, sound information systems, periodic reviews of systems and results, and special reviews of new and emerging issues.

The County has prepared the financial statements to meet the current applicable requirements of the Governmental Accounting Standards Board (GASB). The basic financial statements in this report have been audited by Mauldin & Jenkins, LLC. Based on their audit, Mauldin & Jenkins, LLC has concluded that there is a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2016 are fairly presented in conformity with Generally Accepted Accounting Principles (GAAP). The independent auditor's report is presented as the first part of the Financial Section of this report.

The Comprehensive Annual Financial Report (CAFR) has three main sections: (1) Introduction – this includes the transmittal letter, principal officials, and the organizational chart. The letter of transmittal is designed to complement the management's discussion and analysis (MD&A) and should be read in conjunction with the audit; (2) Financial – this contains the independent auditor's report, MD&A, the basic financial statements with notes, individual and combining statements and schedules for individual funds, and the required supplementary information (RSI). The MD&A should be read in conjunction with this letter of transmittal and the financial statements; and (3) Statistical – this includes selected financial and demographic information presented mostly in multi-year form.

As required by Generally Accepted Accounting Principles (GAAP), this report includes all the funds of Barrow County (the primary government) and its component units. Component units are legally separate entities for which the primary government is financially accountable. The County reports the following entities as discretely presented component units: the Health Department and the Barrow County Airport Authority. Additional information about the County as a reporting entity is provided in the Notes to the Financial Statements.

PROFILE OF BARROW COUNTY GOVERNMENT

Barrow County was created in 1914 out of portions of Gwinnett, Jackson, and Walton counties and is located in the northeast portion of the State of Georgia. Barrow County ranks 152nd in size and claims 162.8 square miles within its boundaries. Barrow County has six municipalities contained within its borders. The City of Auburn and the Town of Carl are located on the western end; the Town of Bethlehem is located on the southern end; the City of Statham is located on the eastern end; the City of Winder is located in the center of the County; and the Town of Braselton is located on the northwest side of the County. Barrow County is empowered to levy a property tax on real property located within its boundaries. The County has operated under the county manager form of government since 2013. The governing authority of the County is composed of six commissioners elected by districts and a chairperson elected at-large, all for four year staggered terms. Policy making and legislative authority are vested in the governing authority. On November 8, 2011, the citizens of Barrow County voted to create a new position of County Manager to supervise, direct, and control the day-to-day activities and business operations of the County government. This position took effect on January 1, 2013. As a result of the vote, the Chairperson of the Board converted from a full-time chairperson to a part-time chairperson. Additional information about current activities of the County can be obtained at the County's web site, www.barrowga.org.

The County provides a full range of public services including: Emergency Services (Fire, EMS, EMA, and 911); Senior Citizens Center; Parks & Recreation; Elections; Animal Control and Shelter; Economic & Community Development (building permits and inspections; business and alcohol licenses; Planning & Zoning); Geographic Information Systems (GIS); Roads, Bridge and Streetlights Maintenance; Water Services and Wastewater Services; Storm Water Services; Tax Assessments and Tax Collections; Public Safety (Sheriff Office, Detention Center, and Coroner); and Court Services (Probate Court, Magistrate Court, Superior Court, Juvenile Court, and Drug Court, Public Defender and District Attorney).

THE BUDGET PROCESS

In accordance with State law, Barrow County adopts an annual operating and capital budget consistent with generally accepted accounting principles. The County is required to adopt an initial budget for the fiscal year no later than September 30, preceding the beginning of the fiscal year on October 1. This budget serves as the foundation for the County's financial planning and control for management in carrying out the daily operations of the County's various services that it provides. The budget is developed on a line item basis with the focus on the cost of services. The County's budget is adopted by the Board of Commissioners after a State required public hearing and two public notices. The legal level of budgetary control is at the departmental level. The departments are permitted to transfer appropriations within the department. Budgetary amendments require the approval of the Board of Commissioners. Budgetary control is maintained using an encumbrance system and through management's monthly financial statement review and analysis.

BARROW COUNTY'S ECONOMIC CONDITION AND OUTLOOK

Barrow County is located within Georgia's Innovation Crescent region which is an association of more than 12 counties and entities that are focused on life sciences and economic development in the area. The region starts in Atlanta, home to the nation's busiest airport, and ends in Athens-Clarke, home of the University of Georgia. This coalition is attracting attention from the life sciences community wishing to establish in Georgia.

Barrow County has seen significant growth in population and new development, both residential and non-residential. The County's population, according to the 2010 National Census, was 69,367 which was a 50.33% increase over the previous 10 year period. Barrow County continues to grow with an estimated population for 2016 of 75,787 according to the Georgia.hometownlocator.com. Barrow County's unemployment rate is currently 5.0%, while the State's unemployment rate is 5.6%, as of September 2016 according to the US Bureau of Labor Statistics. New development in both residential and commercial properties has begun to increase as the County emerges from the recession.

Local businesses and industries have expanded and invested in Barrow County in 2016. Chateau Elan Resort and Winery completed their construction of a new \$9 million, 95 key, Chateau-esque Hampton Inn on property along with a \$2 million dollar renovation to the Winery. Ft. Yargo State Park, consistently one of the top five most visited parks in the State, has adopted the first new Master Plan in the State park system that will be used as a model for future State park master plans and will ensure a steady stream of tourism dollars for the community. The Plan includes facilities for increased day use and overnight stays, improved access, conference space, recreational facilities and connection to Downtown Winder. The Park has received funding through the State Legislature for construction of the first phase of the masterplan. Schuetz Container Systems has added new equipment to increase their processing capabilities and have plans to add a new line to increase their production. Progress Container has acquired additional acreage and are in the design/permitting phase of a new 170,000 square foot addition to their existing facilities. DHX Electric Motors, a startup company from Georgia Tech, has partnered with Dr. Panoz and DeltaWing to produce electric motors with patented technology developed in the Georgia Tech Mayor Laboratory.

Barrow County, by leveraging over one million dollars in State and Federal funds, has invested over 1.5 million dollars in the new Park 53 Industrial & Technology Complex along University Parkway/Highway 316. These dollars have been used for the Georgia Ready for Accelerated Development (GRAD) process through the State of Georgia's Department of Economic Development, the construction of a new entrance road and associated infrastructure, all to promote new industrial development and job creation. Lanier Technical College and the Barrow County Sims Academy for Innovation and Technology opened their doors to the new Barrow County Workforce Development Campus adjacent to Park 53 Industrial & Technology Complex in 2015. Lanier Technical College has completed the \$18.4 million, 67,000 square foot, state of the art facility in concert with the \$12 million Barrow County Sims Academy for Innovation and Technology. Both of these institutions will provide excellent workforce development and training for new and existing industries.

The Georgia Department of Economic Development and Site Selector Firms have provided over fifteen requests for information associated with prospective industries that are looking for new locations within the state. These requests reflect interest in the community for companies located state side and overseas, such as German automotive OEMs, European pharmaceutical manufacturers, as well as, Chinese and Turkish plastics manufacturers.

New single family home permits have held steady at 218 for fiscal year 2016. Values for land and single family homes continues to rise year over year. Over 200,000 square feet of commercial buildings was added during the 2015 digest year and 190,000 square feet in 2016 digest year depicting the considerable and continued commercial interests the community has generated along University Parkway/Highway.

Funding for the operations of the County comes from the following primary sources: taxes, licenses and permits, fines and forfeitures, charges for services and state and federal grants. During the past five years, revenue from taxes have increased by \$8,058,800 (\$33,564,608 in fiscal year 2012 as compared to \$41,623,408 in fiscal year 2016). Most of the increases have been in property taxes, insurance premium taxes and motor and vehicle taxes.

During the past five years, the County's expenditures related to the public safety have increased by \$1,966,374 (\$18,476,232 in fiscal year 2012 as compared to \$20,409,981 in fiscal year 2016) or by 10.46%. In fiscal year 2016, public safety was 49.86% of the total General Fund plus the Fire District Budgets.

LONG TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

On December 8, 2015, the Board of Commissioners voted to change the County's fiscal year from October 1, through September 30, to July 1, through June 30, starting with fiscal year 2017, to better lineup with the State of Georgia's fiscal year. So, fiscal year 2017 is going to be for nine months starting on October 1, 2016 and will end on June 30, 2017.

On March 15th, 2011, Barrow County citizens voted to extend the current SPLOST for another six years beginning July 1, 2012 to fund an additional \$60 million of capital improvements and debt payments. The 2012 SPLOST program is designated to fund the following projects: 2005 general obligation bonds, Bear Creek Reservoir debt payments, purchase of various equipment, road, bridge, and sidewalk improvements, parks and recreation projects, water and sewer system projects, and allocations to each city for their capital projects.

In fiscal year 2015, the Board revised the unassigned fund balance policy from 30% of General Fund expenditures to a minimum of 2 months (16.67) and a maximum of 3 months (25%). Unassigned fund balance in the General Fund at fiscal year-end represented 4.17 months or 34.78% of General Fund expenditures. The fiscal year-end amount is within the minimum target set by the policy guidelines.

Fiscal Year 2017 Budget included \$8,790,011 in its Capital Improvements Program (CIP). The County updated its Five Year CIP in fiscal year 2016. The County has continued to upgrade and replace its computer system infrastructure and equipment. Fiscal year 2016 purchases included an E-One Rescue/Pumper for \$455,919, two medical ambulances for \$405,168 and three administrative/command vehicles for \$77,370 for Fire & EMS; a new backhoe for \$61,123, a skid steer loader for \$22,310, and a crew cab truck for \$24,979 for Roads & Bridges; a minivan for the Senior Center for \$40,000; a vehicle for the tax assessor for \$18,989; a vehicle for \$51,971, an animal vehicle box for \$7,718 and kennel cages for \$14,489 for Animal Control; a Mobile CAD Software Record Keeping System for \$73,188, twenty vehicles for \$764,023, and twenty seven computers for \$34,997 for the Sheriff's office. The County replaced the Court House X-Ray/Mental detector for \$33,000 and also replaced the Court House security camera system for \$392,518.

The County also purchased six new power stretchers for \$89,705 and sixty-eight self-contained breathing apparatus for \$335,020. The Stryker Power Pro XT stretchers are battery-powered to assist in the reduction of back injuries on staff. These stretchers have been a great investment and replaced each of the stretchers on the medical units. BCES had utilized the current SCBAs for their manufactured life expectancy and was able to replace these with the MSA G1 SCBAs. These self-contained breathing apparatus are another example of state of the art equipment that greatly improves the safety of our staff. Barrow County Emergency Services (BCES) began training in the new burn building. This facility has proven to enhance our staff on firefighter techniques, officer development, and firefighter survival. BCES completed a partnership agreement with NEGAB hospital. This partnership includes items such as our Medical Director for the service, medical equipment and medicines, and medical guidance and review for our staff. This partnership has been very interactive.

The Sheriff's office received Recertification from the State of Georgia Certification Team, 1st Place in the State for Governor's Office of Highway Safety Challenge and 2nd Place in the Nation for the International Association of Chief of Police National Law Enforcement Challenge. The Sheriff's office worked with Winder Police Department to provide for 30 kids for Christmas with a Cop. The department also sponsored 15 youth to participate in "Our PLAY Program" (participating in the lives of area youth).

During the fiscal year, four new Express Poll machines were purchased. This made it possible for all polling locations to use the same equipment. The Board of Elections also implemented a new system called EASYVOTE. This system replaces the need for voters to fill out an application during the advance voting period. The system prefills the application with the voters' information, so the voter is just required to verify the information and sign it.

The Senior Center highlights included a new computer lab, a guest speaker series, a new program in conjunction with the Animal Control Department with weekly pet visits to the center, additional overnight trips, and a meeting at the Georgia State Capital with State Representatives.

The Tax Assessors Department processed 447 new residential building permits that added over \$68.3 million to the county digest in new growth. New Commercial/Industrial permits added \$8.7 million in value in new growth and new accessory buildings and additions added just over \$4 million in new growth. More land values continued to be updated and for the first time in several years succeeded in getting the County's

overall sales ratio at 38.03% as determined by the Audits Department of the Georgia Department of Revenue. The acceptable range is 36% - 42%. This means that the County can now generate tax bills for all Utility Accounts at the 40% level as opposed to only billing at the overall county ratio, whatever that ratio might be. Personal Property Verification program was started in fiscal year 2016 and in the first year of the two year project, 37 of the larger accounts were verified by an outside vendor.

Animal Control Department became partners with PetSmart and started an adoption program through the company. It added seven additional kennels for nursing mother cats and kittens and four additional dog runs. The department also partnered with Altered Feral State, Inc to provide high quality food to shelter animals and for donations to the public. The department also became partners with Million Cat Challenge, Shelter Animal Counts, Target Zero, and Fix GA Pets to assist with low cost/no cost vaccinations and spay/neuter for the public in an effort to reduce the number of unwanted pets coming into the shelter. The department held a low cost vaccination clinic and provided service to over 100 pets. The department signed up to be a Certifying Organization for the President's Volunteer Service Award to recognize all the efforts of the volunteer program and to recruit more volunteers, started a program for children to do service projects around the shelter and to further efforts in humane education.

The County continued construction on the West Winder By-Pass project using SPLOST 2005 funds, Georgia Department of Transportation (GDOT) will fund the additional engineering for Phase III. The County also continued work on the Ed Hogan intersection improvement project using SPLOST-2001 funds. Total spent in fiscal year 2016 was \$1,298,474. Work on the sidewalk on Haymon Morris road was completed at a total cost \$234,955.

The County began design work to upgrade the Tom Miller Road Pumping Station. The Water Department installed 476 new meters, completed the Water and Sewer Rate Study and completed the water loss audit. Improvements to the Tanners Bridge Retrofit using Water and Sewer Funds (\$178,738) and SPLOST-2012 funds (\$209,397) were completed. The department also began working on the equipment mixer for the 5 million tank mixer.

The County completed a classification and compensation study for all county employees except the Sheriff's Office and Detention Center with Carl Vinson Institute of Government (CVIOG).

The County has continued the Service Delivery Strategy update process with all six cities.

The County refinanced two revenue bond issues to obtain lower interest rates and lower debt payments to save about \$599,000 over 16 years.

The County also assists in funding other public agencies including: Library Services; Health Department; Cooperative Extension Service; Social Services including Department of Family and Child Services (DFCS); Advantage Behavioral; Adult Literacy; Georgia Soil and Water Conservation Commission and Georgia Forestry Commission.

REGIONAL COMMISSION CENTER

Under Georgia law, the County, in conjunction with other counties and cities in the area, is a member of the Northeast Georgia Regional Commission ("RC") and is required to pay annual dues thereto. Membership in a RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC.

CERTIFICATE OF ACHIEVEMENT AWARD

Barrow County was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for the fiscal year 2015. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. This program was established by GFOA to promote education and recognition of excellence in governmental accounting and financial reporting. To be awarded a Certificate of Achievement, a Governmental unit must publish an easily readable and efficiently organized, comprehensive annual financial report, with content conforming to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report meets the requirements of the Certificate of Achievement Program, and we are submitting it to GFOA for review.

ACKNOWLEDGMENTS

The preparation of this report would not have been accomplished without the effective and dedicated services of the entire staff of the Department of Finance. We express our appreciation to all Barrow County officials and employees who assisted and contributed to the operations of the County during Fiscal Year 2016 and the preparation of this report. We also thank Mauldin & Jenkins, LLC for their assistance.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Michael Renshaw", enclosed within a thin rectangular border.

Michael Renshaw
County Manager

A handwritten signature in dark ink, appearing to read "Rose K. Kisaalita", enclosed within a thin rectangular border.

Rose K. Kisaalita, CPA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Barrow County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2015

Executive Director/CEO

**BARROW COUNTY, GEORGIA
PRINCIPAL OFFICIALS
September 30, 2016**

CHAIRMAN AND COMMISSIONERS

Pat Graham	Chairman
Joe Goodman	Commissioner
Kenny Shook	Commissioner
James R. Wehunt	Commissioner
Isaiah Berry	Commissioner
Vacant	Commissioner
Ben Hendrix	Commissioner

ELECTED OFFICIALS

Brad Smith	District Attorney
Currie Mingledorff	Judge, Superior Court
David Crosby	Coroner
Wayne McLocklin	Judge, Superior Court
David Motes	Judge, Superior Court
Penn McWhorter	Judge, Superior Court
Joseph Booth	Judge, Superior Court
Jud Smith	Sheriff
June Davis	Judge, Magistrate Court
Melinda Williams	Tax Commissioner
Regina McIntyre	Clerk of Superior Court
Tammy Brown	Judge, Probate Court

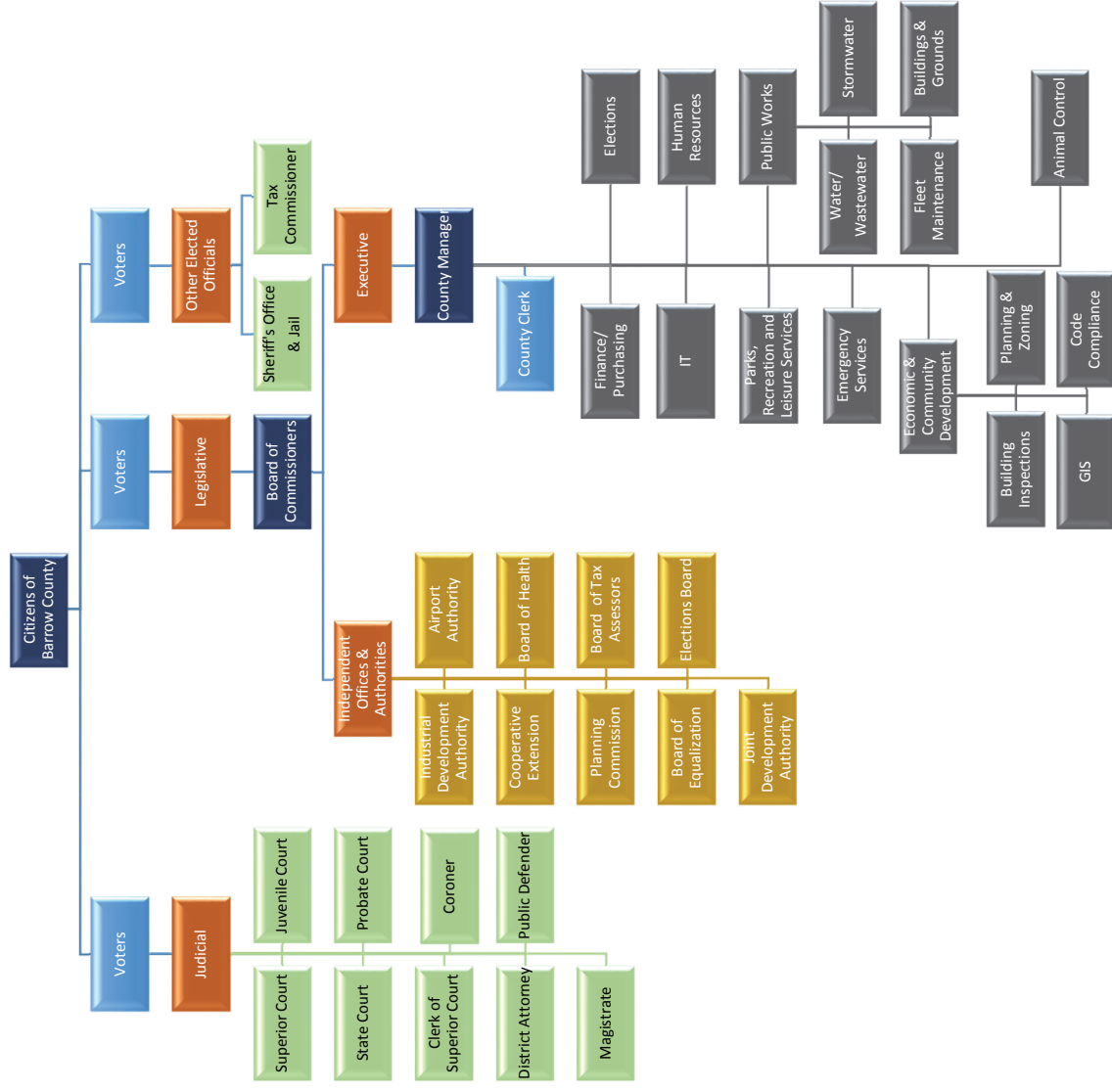
APPOINTED OFFICIALS

Angie Davis	Attorney
Kevin Guidry	Juvenile Judge (Judges appointment)
Michael Renshaw	County Manager
Danielle Austin	Clerk of Commission

DIRECTORS/SUPERVISORS

Charlie Felts	Human Resources Director
Rose Kisaalita	Chief Financial Officer
Guy Herring	Economics and Community Development Director
Charles McGiboney	Public Works Director
John Skinner	Chief of Emergency Services
Don Elrod	Chief Appraiser
Monica Franklin	Director of Elections and Registration
Dan Magee	Director of Leisure Services
Wanda McLocklin	County Extension Coordinator and 4-H Agent
Jaclyn Nguyen	Animal Control Director
Vacant	Sr. Manager, Utilities Operations

Barrow County, Georgia Organizational Chart September 30, 2016





Financial Section

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules



INDEPENDENT AUDITORS' REPORT

To the Chairman and Members
of the Board of Commissioners
Barrow County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Barrow County, Georgia** (the "County"), as of and for the fiscal year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise Barrow County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Barrow County Health Department, which represents 12%, 4%, and 34%, respectively, of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Barrow County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barrow County, Georgia, as of September 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund and the Fire Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 13-29, the Schedule of Changes in the County's Net Pension Liability and Related Ratios on page 86, the Schedule of County Contributions on page 87, the Schedule of Employer's Proportionate Share of the Net Pension Liability – Component Unit on page 88, the Schedule of Employer's Pension Contributions – Component Unit on page 89, and the Schedule of Funding Progress – OPEB on page 90 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements and schedules, including the schedules of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and schedules, including the schedules of expenditures of special purpose local option sales tax proceeds, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining statements and schedules including the schedules of expenditures of special purpose local option sale tax proceeds, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
March 23, 2017

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

This section of the Barrow County, Georgia, annual financial report presents a narrative overview and an analysis of the financial activities of the Barrow County Board of Commissioners for the fiscal year ended September 30, 2016. Management encourages readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The financial position of the County improved during fiscal year 2016. The total net position for the governmental activities increased by \$7,681,342 from \$82,812,139 in fiscal year 2015 to \$90,493,481 in fiscal year 2016. Unrestricted net position decreased by \$1,719,522 from \$2,529,884 in fiscal year 2015 to \$4,429,406 in fiscal year 2016. Total net position increased for the business-type activities by \$1,141,951 from \$41,722,141 in fiscal year 2015 to \$42,864,092 in fiscal year 2016. Total net position for the primary government increased by \$8,823,293 from fiscal year 2015 to fiscal year 2016.
- The assets and deferred outflows of resources of Barrow County's governmental activities exceeded its liabilities and deferred inflows of resources at September 30, 2016 by \$90,493,481 (net position). Of this amount, \$4,249,406 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2016, Barrow County's governmental funds reported combined ending fund balances of \$20,329,855 a decrease of \$2,525,202 or 11.05% from the previous fiscal year. Some of the contributing factors were the completion of the capital projects that were funded by SPLOST 2001 funds and also the use of \$564,171 from the SPLOST 2005 funds reserve.
- The General Fund reported an unassigned fund balance of \$10,727,295 or 34.78% of total General Fund expenditures (and 30.32% of total General Fund expenditures and transfers out). Based on fiscal year 2016 General Fund expenditures, the County's unassigned fund balance will cover 4.17 months of General Fund annualized expenditures (3.64 months of General Fund annualized expenditures and transfers out). The net change in fund balance for the General Fund for this fiscal year is an increase of \$1,616,262 or (16.87%).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities, which appear on pages 30 and 31 of this report.

The Statement of Net Position presents information on the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net Position, the difference between these assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, is a useful way to measure the County's financial health or financial position. Overtime, increases or decreases in the County's net position are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely component units for which the County is financially accountable for.

- **Governmental Activities** – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include judicial, public safety, public works, health and welfare, culture and recreation, housing and development and general government.
- **Business-Type Activities** – The County charges fees to cover the services it provides. These activities include stormwater and water and sewer services.

The government-wide statements can be found on pages 30 and 31 of this report.

- **Component Units** – The County's statements include two component units for which the County is financially responsible: the Board of Health and the Airport Authority. These component units are separately identified within the statements to show they are legally separate from the County.

The governmental component units' statements can be found on pages 30 and 31 and 113 and 114 of this report. The proprietary component unit statements can be found on pages 30 and 31 and on pages 116 through 118 of this report.

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. A fund is a grouping of related accounts used to maintain control over resources which have been segregated for specific activities or objectives. Barrow County, like other states and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Barrow County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events which produce near term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year. The fund statements also have a narrower focus than the government-wide financial statements.

By comparing functions between the two sets of statements for governmental funds and governmental activities, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Barrow County maintains nineteen (19) individual governmental funds. The six (6) major funds, the General Fund, Fire Fund, 2001 Capital Projects Special Local Option Sales Tax (SPLOST) Fund, 2005 SPLOST Fund, the 2012 SPLOST Fund, and the Capital Project Fund are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenue, expenditures, and changes in fund balances. Data for the nonmajor funds: Law Library, Confiscated Assets, Emergency 911, Drug Abuse and Education, Drug Court Participation Fee, Special Programs, Supplemental Juvenile Services, Jail, Inmate Commissary, Multiple Grants, Industrial Building Authority, Joint Development Authority and 700 MHTZ Radio System Maintenance are combined into a single aggregated presentation. Individual fund data for each of these nonmajor funds is provided in the form of Combining Statements and Individual Fund

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Statements and Schedules located in the supplementary information section following the notes to the financial statements. Data for the nonmajor capital projects fund is also in the schedules located in the supplementary section.

Barrow County adopted an annual appropriated budget for the General Fund and for each special revenue fund. A budgetary comparison statement is provided in order to present budgetary compliance. Major fund comparison statements can be found in the basic financial statements, while all nonmajor fund variances follow the notes to the financial statements. The basic governmental fund statements can be found on pages 32 through 40 of this report.

Proprietary funds – The financial statements of Barrow County include the Water and Sewerage Authority Fund as a major proprietary fund and the Stormwater Fund as a nonmajor fund. Proprietary fund statements follow the governmental fund statements in this report. The County prepares budgetary estimates for the enterprise funds. The budgetary estimates, upon which such budgets are adopted, are retained in memorandum form for budget control purpose and are utilized in the preparation of comparative operating statements. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail, since both apply the full accrual basis of accounting. The basic proprietary fund financial statements are found on pages 41 through 43 of this report.

Agency funds – Agency funds are used to account for resources held for the benefit of parties outside the County. Agency funds are not reported in the governmental-wide statements. The basic agency fund financial statements are found on page 44 of this report.

Component Units – The County's statements include two component units for which the County is financially responsible: The component units are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. The basic component unit financial statements are found on pages 112 through 118.

Notes to the financial statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found on pages 45 through 85 of this report.

Other information – In addition to the basic financial statements and notes, this report also includes required supplementary information concerning the County's progress funding its obligation to provide pension and OPEB benefits to its employees. This information can be found on pages 86 through 91.

Combining statements and schedules referred to earlier, which present more detailed views, are found on pages 92 through 122 of this report.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Government-wide Financial Analysis

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2016	2015	2016	2015	2016	2015	2016	2015
Assets:								
Current and other assets	\$ 22,490,183	\$ 27,042,913	\$ 10,232,263	\$ 9,183,410	\$ 32,722,446	\$ 36,226,323	14%	15%
Capital assets	141,130,635	138,296,955	62,216,487	63,990,176	203,347,122	202,287,131	86%	85%
Total assets	<u>163,620,818</u>	<u>165,339,868</u>	<u>72,448,750</u>	<u>73,173,586</u>	<u>236,069,568</u>	<u>238,513,454</u>	<u>100%</u>	<u>100%</u>
Total deferred outflows of resources	<u>6,579,815</u>	<u>5,255,092</u>	<u>79,111</u>	<u>17,075</u>	<u>6,658,926</u>	<u>5,272,167</u>	<u>100%</u>	<u>100%</u>
Liabilities:								
Current liabilities	4,454,095	4,168,182	467,490	589,143	4,921,585	4,757,325	4%	4%
Long-term liabilities	<u>86,781,985</u>	<u>83,549,889</u>	<u>30,455,228</u>	<u>30,050,998</u>	<u>117,237,213</u>	<u>113,600,887</u>	<u>96%</u>	<u>96%</u>
Total liabilities	<u>91,236,080</u>	<u>87,718,071</u>	<u>30,922,718</u>	<u>30,640,141</u>	<u>122,158,798</u>	<u>118,358,212</u>	<u>100%</u>	<u>100%</u>
Total deferred inflows of resources	<u>178,164</u>	<u>64,750</u>	<u>727,886</u>	<u>828,379</u>	<u>906,050</u>	<u>893,129</u>	<u>100%</u>	<u>100%</u>
Net position:								
Net investment in capital assets	79,203,873	68,164,606	33,384,664	33,310,559	112,588,537	101,475,165	84%	81%
Restricted	7,040,202	12,117,649	300,379	1,261,437	7,340,581	13,379,086	6%	11%
Unrestricted	<u>4,249,406</u>	<u>2,529,884</u>	<u>9,179,049</u>	<u>7,150,145</u>	<u>13,428,455</u>	<u>9,680,029</u>	<u>10%</u>	<u>8%</u>
Total net position	<u>\$ 90,493,481</u>	<u>\$ 82,812,139</u>	<u>\$ 42,864,092</u>	<u>\$ 41,722,141</u>	<u>\$ 133,357,573</u>	<u>\$ 124,534,280</u>	<u>100%</u>	<u>100%</u>

Barrow County's Net Position

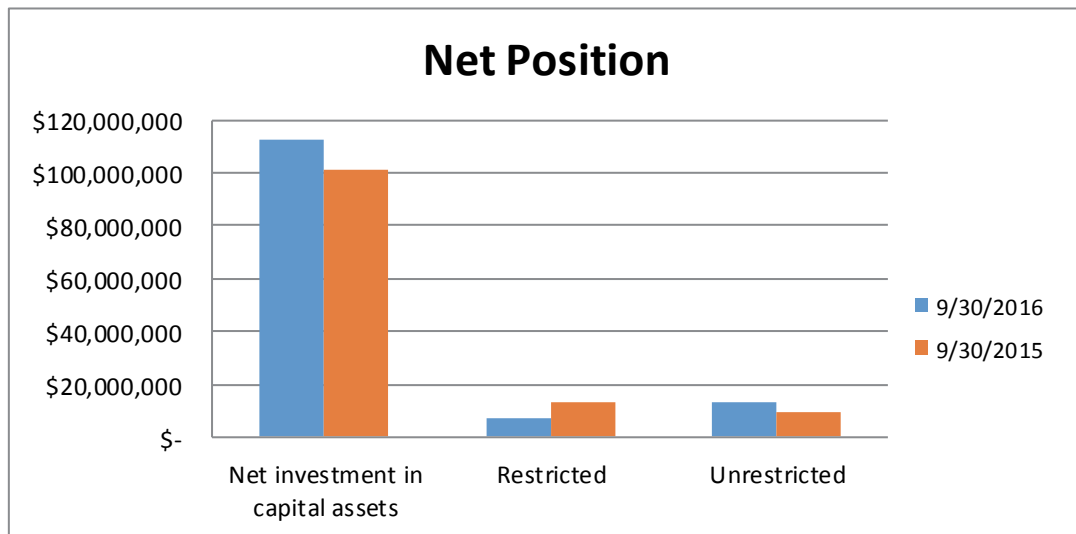
As noted earlier, the net position over time can be a useful indicator of a government's financial position. As illustrated in the above table, at the end of fiscal year ended September 30, 2016, the County's assets and deferred outflows of resources for governmental activities exceeded liabilities and deferred inflows of resources by \$90,493,481 and the County's assets and deferred outflows of resources for business-type activities exceeded liabilities and deferred inflows of resources by \$42,864,092 bringing the total primary government net position to \$133,357,573.

Of the \$133,357,573 in net position, Barrow County's net investment in capital assets (e.g., land, buildings, machinery and equipment less any outstanding related debt used to acquire the assets and accumulated depreciation), equals 84.4% of net position. The County uses these capital assets to provide services to citizens and consequently these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities. Barrow County's net position also include restricted net position in the amount of \$7,340,581 out of which \$415,373 is restricted for public safety, \$143,976 is restricted for the law library, \$529,673 is restricted for roads and streets, \$5,951,180 is restricted for capital improvements, and \$300,379 restricted for debt service. Restricted net position accounts for 5.5% of total net position. Finally, unrestricted net position of \$13,428,455 or 10.1% of total net position, may be used to meet the County's ongoing obligations to citizens and creditors. At the end of the current fiscal year, Barrow County reported positive balances in all categories of net position.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

**Barrow County's Net Position
September 30, 2016 and 2015**

	<u>9/30/2016</u>	<u>9/30/2015</u>
Net investment in capital assets	\$ 112,588,537	\$ 101,475,165
Restricted	7,340,581	13,379,086
Unrestricted	13,428,455	9,680,029
	<u>\$ 133,357,573</u>	<u>\$ 124,534,280</u>



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**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Barrow County's Changes in Net Position

	Governmental Activities 2016	Governmental Activities 2015	Business-type Activities 2016	Business-type Activities 2015	Total 2016	Total 2015
Revenues:						
Program revenues						
Charges for services	\$ 9,708,014	\$ 9,159,434	5,713,183	\$ 5,764,430	\$ 15,421,197	\$ 14,923,864
Operating Grants and contributions	573,728	940,583	-	-	573,728	940,583
Capital Grants and contributions	931,292	1,570,646	407,203	-	1,338,495	1,570,646
General revenues:						
Taxes:						
Property taxes	22,646,759	19,411,726	-	-	22,646,759	19,411,726
Alcoholic beverages taxes	356,215	333,639	-	-	356,215	333,639
Insurance premium taxes	2,309,910	2,157,094	-	-	2,309,910	2,157,094
Franchise taxes	401,152	352,371	-	-	401,152	352,371
Sales taxes	15,453,266	15,334,658	-	-	15,453,266	15,334,658
Other taxes	648,182	553,294	-	-	648,182	553,294
Interest	56,852	24,774	23,119	10,072	79,971	34,846
Other revenues	438,932	280,113	13,533	32,119	452,465	312,232
Total revenues	53,524,302	50,118,332	6,157,038	5,806,621	59,681,340	55,924,953
Expenses:						
General government	8,280,680	11,292,826	-	-	8,280,680	11,292,826
Judicial	3,673,956	3,477,154	-	-	3,673,956	3,477,154
Public safety	24,725,928	22,482,482	-	-	24,725,928	22,482,482
Public works	3,996,696	3,573,314	-	-	3,996,696	3,573,314
Health and welfare	651,212	711,523	-	-	651,212	711,523
Culture and recreation	1,067,470	999,543	-	-	1,067,470	999,543
Housing and community development	282,130	947,949	-	-	282,130	947,949
Interest on long-term debt	1,732,658	2,662,020	-	-	1,732,658	2,662,020
Water & sewerage authority	-	-	5,824,495	5,853,683	5,824,495	5,853,683
Stormwater	-	-	622,822	344,504	622,822	344,504
Total expenses	44,410,730	46,146,811	6,447,317	6,198,187	50,858,047	52,344,998
Increase (decrease) in net position before transfers	9,113,572	3,971,521	(290,279)	(391,566)	8,823,293	3,579,955
Transfers	(1,432,230)	(1,430,765)	1,432,230	1,430,765	-	-
Change in net position	7,681,342	2,540,756	1,141,951	1,039,199	8,823,293	3,579,955
Net position, beginning of fiscal year	82,812,139	80,271,383	41,722,141	40,682,942	124,534,280	120,954,325
Net position, end of fiscal year	\$ 90,493,481	\$ 82,812,139	\$ 42,864,092	\$ 41,722,141	\$ 133,357,573	\$ 124,534,280

The table above is included for the purpose of comparing government wide financial statements of activities for the fiscal year ended September 30, 2016 with fiscal year 2015.

For governmental activities, capital grants and contributions were \$931,292 in fiscal year 2016 compared to \$1,570,646 in fiscal year 2015, a difference of \$639,354. \$1,055,159 of the capital grants in fiscal year 2015 were from the Georgia Department of Transportation for the Local Maintenance and Road Improvement Program.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Property taxes increased by \$3,235,033 in fiscal year 2016 (\$22,646,759) compared to fiscal year 2015 (\$19,411,726). In fiscal year 2016, the Board voted to activate the Fire Fund; so a separate fire tax was levied with a millage rate of 2.286 for both the unincorporated and incorporated parts of the County. Total Fire tax levy of \$3,474,094 generated \$3,333,367 revenue for the Fire Special Revenue Fund. For the General Fund, the Board adopted a millage rate that increased property taxes levy by 13.69% for the incorporated District 1 (City of Winder) and also an increase in of 5.05% in the incorporated Districts 2, 3, 4, 5 and 7 (Auburn, Bethlehem, Statham, Braselton and Carl). For the unincorporated, the millage rate went down by 3.287 mills. Total net effect for the General Fund was a decrease of \$1,042,401 in net taxes levied for the General Fund. Total net effect of property tax levy for the County was an increase of \$2,431,693. The County received \$64,681 more from prior year real property taxes in fiscal year 2016 compared to fiscal year 2015. Also, the County received \$182,478 more from Motor Vehicle taxes in fiscal year 2016 compared to fiscal year 2015. Charges for services increased by \$548,580 in fiscal year 2016 compared to fiscal year 2015. The majority of this increase was from fees charged from ambulance services that increased by \$298,726 from \$1,276,089 in fiscal year 2015 to \$1,574,815 in fiscal year 2016. Option Sales Tax and Special Option Sales Tax increased by \$118,608 in fiscal year 2016 compared to 2015, an indication that the local economy was better in 2016 compared to 2015.

For governmental activities, total expense were \$1,736,081 more in fiscal year 2016 than in 2015. For general government, expenses were \$3,012,146 less in fiscal year 2016 than in fiscal year 2015 partly due to net effects in pension activities. Public safety went up in fiscal year 2016 by \$2,243,446 primarily due to an increase in pension activities. During fiscal year 2016, a 700 MHTZ radio system project costing \$7,777,040 was completed. Annual depreciation of this radio is \$232,340. Also, twenty (20) vehicles were purchased for the Sheriff's Office, two (2) ambulances and a fire truck for Emergency Services Department. Total depreciation on these vehicles is \$168,613.

Business-type activities revenue - The total revenue increased by \$350,417 between fiscal year 2016 and 2015.

Business-type activities expenses - Total expenses increased by \$249,130 in fiscal year 2016 as compared to fiscal year 2015.

Financial Analysis of Governmental Funds:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the governmental funds is to provide information on near-term inflows and balances of spendable resources. The unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose.

At September 30, 2016, the County's governmental funds reported a combined fund balance of \$20,329,855, a decrease of \$2,525,202 compared to fiscal year 2015. Approximately 52.77% of this amount, (\$10,727,295), constitutes unassigned fund balance of the General Fund. Out of the remainder of the fund balance, 1.31% (\$266,369) is nonspendable, 34.63% (\$7,040,202) is restricted, 10.57% (\$2,148,758) is committed, and 0.72% (\$147,231) is assigned for a particular purpose.

During the fiscal year 2016, out of the \$64,899 fiscal 2015 committed General Fund balance, \$8,814 was used for building maintenance, and \$56,085 remained in the Vehicle Replacement Program. Out of \$1,508,280 fiscal year 2015 assigned fund balance of the General Fund, \$8,280 was used for animal control and \$1,500,000 was used to balance the fiscal year 2016 budget.

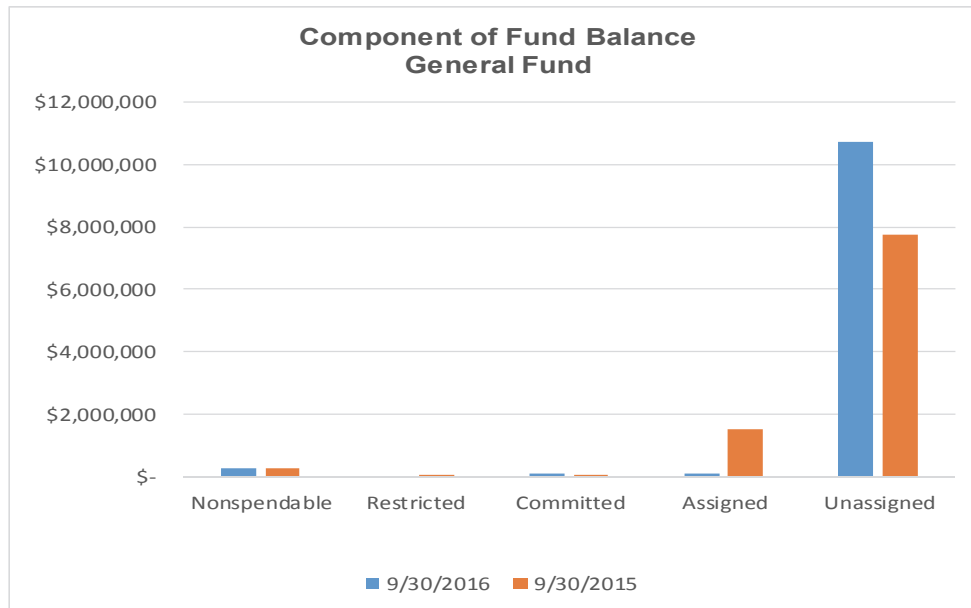
**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Barrow County General Fund Highlights

General Fund Components of Fund Balance:

**General Fund
Components of Fund Balance
September 30, 2016 and 2015**

Fund balances:	9/30/2016	9/30/2015
Nonspendable	\$ 266,141	\$ 254,603
Restricted	-	2,300
Committed	93,718	64,899
Assigned	107,946	1,508,280
Unassigned	10,727,295	7,748,756
Total	\$ 11,195,100	\$ 9,578,838



The General Fund is the chief operating fund for the County. At the end of fiscal year 2016, General Fund's total fund balance was \$11,195,100 of which \$10,727,295 is unassigned fund balance. As a measure of liquidity of the General Fund, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 4.17 months or 34.78% of total General Fund expenditures (and total fund balance represents approximately 36.3% of that same amount). Unassigned fund balance represents 3.64 months or 30.32% of total General Fund expenditures and transfers out (and total fund balance represents approximately 31.65% of that same amount).

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

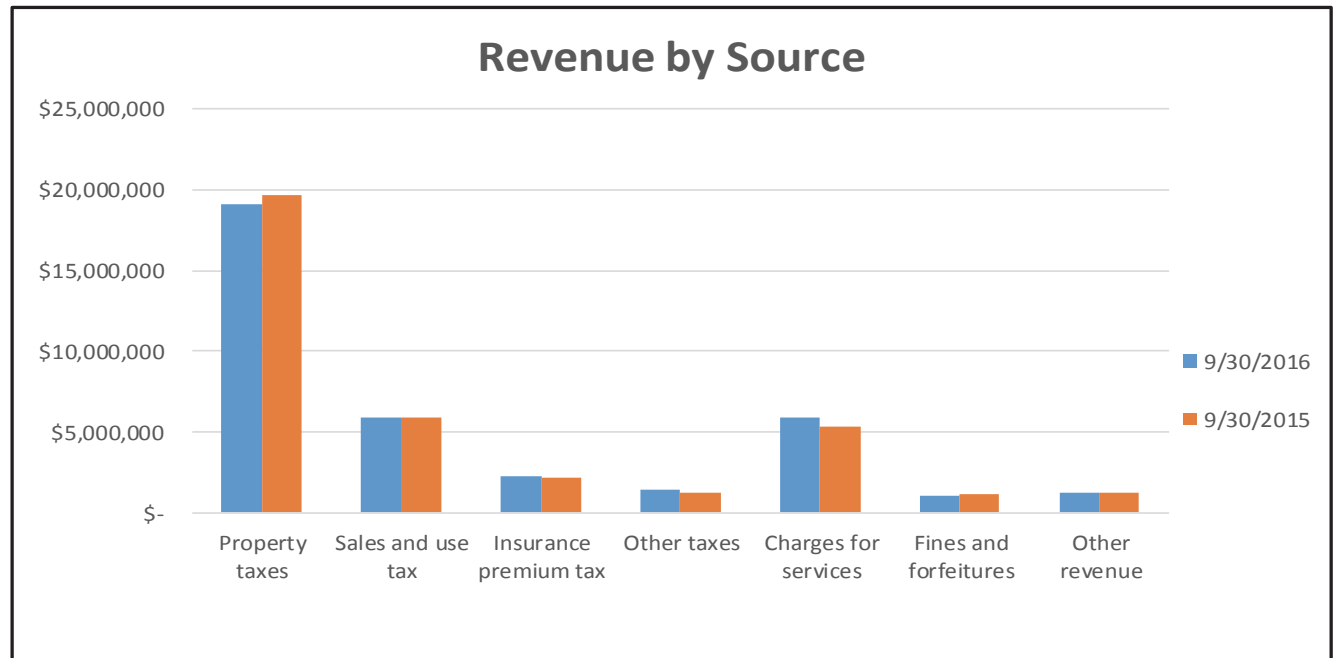
General Fund Revenue Highlights

Barrow County's General Fund revenues totaled \$36,988,215 which represents an increase of \$333,369 over the previous fiscal year due in part to an increase in property values. There was also an increase in property tax collections in 2016 over 2015 because of the increase in new construction of both residential and commercial properties. Also discount factors on several properties that had been placed on them during the economic downturn were removed, which increased values and in turn property tax collections on those properties. There was also personal property audits that resulted in an increase in property taxes collections due to discovery of unreported or under reported personal property values.

The major revenue sources are listed in the chart below. Sales and Use Tax collections accounted for \$5,914,212 or 16% of total General Fund Revenues. Property Tax collections accounted for \$19,121,316 or 51.7% of General Fund revenues. Other revenue sources included charges for services, other taxes, fines and forfeitures, license and permits, earnings on investments, intergovernmental revenues and miscellaneous income.

Revenue by sources:

	9/30/2016	9/30/2015
Property taxes	\$ 19,121,316	\$ 19,689,680
Sales and use tax	5,914,212	5,868,862
Insurance premium tax	2,309,910	2,157,094
Other taxes	1,405,549	1,239,304
Charges for services	5,907,990	5,358,316
Fines and forfeitures	1,105,260	1,130,778
Other revenue	1,223,978	1,210,812
Total	<u>\$ 36,988,215</u>	<u>\$ 36,654,846</u>



**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Total taxes collected by Barrow County were \$28,750,987. This amount was \$815,299 or 2.92% higher than the fiscal year 2016 final budget amount. Local Option Sales Tax (LOST) revenues increased by \$45,350, or 0.77%, from the previous fiscal year. The County collected \$114,212 more than anticipated in the fiscal year 2016 budget for LOST revenues. Insurance premium tax revenue increased by \$152,816 or 7.08% from the previous fiscal year.

Fiscal year 2016 County permits revenue was \$864,006 which represented a decrease of \$119,659 from revenues in fiscal year 2015.

Intergovernmental revenues is local government revenue received from surrounding counties. Federal and State Grant revenues are not included. Intergovernmental revenues for fiscal year 2016 was \$124,621 compared to \$130,777 for fiscal year 2015.

Charges for services were over the revised budget by \$486,892 and were \$549,674 higher than fiscal year 2015. The biggest increase was from the emergency medical services revenue that increased by \$301,828 or 23.04% from \$1,309,893 in fiscal year 2015 to \$1,611,721 in fiscal year 2016.

Fines and forfeitures came in at \$96,740 lower than the revised budget.

Investment income was higher than the final budget by \$27,494. Interest rates are still very low.

General Fund Expenditure Highlights

Barrow County's General Fund expenditures totaled \$30,840,950 compared to \$32,228,841 of the prior fiscal year a difference of \$1,387,891 or 4.31% lower in fiscal year 2016; this is mainly due to moving out the Fire services from the General Fund to the Fire Fund. In fiscal year 2016, the Fire Fund had total expenditures of \$3,161,486. The breakdown of expenditures by function is illustrated in the chart on the following page. The majority of the expenditures, \$17,248,495 or 55.93%, was related to Public Safety compared to \$18,851,456 or 58.49% of the prior fiscal year.

Overall expenditures for the general government were \$5,666,034. Total general government expenditures came in under the revised budget by \$444,181 and under the original budget by \$414,923.

Judicial expenditures were \$3,283,090. This was \$112,663 below the revised budget and \$66,663 below the original budget.

Public Safety expenditures totaled \$17,248,495 for the current fiscal year. The expenditures were under the final budget by \$669,153 and under the original budget by \$665,043. All Public Safety departments came in under the revised budget.

Public Works expenditures were \$2,317,142. This amount was below the original budget by \$99,296.

Health and Welfare expenditures were \$367,907, which was \$73,389 under the final budget.

Culture and Recreation expenditures were \$911,249, a positive variance from the final budget of \$33,158.

Housing and Development expenditures were \$573,360, which was \$117,341 less than the final budget.

Intergovernmental payments to joint and other governmental agencies expenditures were \$78,418. These are excise tax payments to the municipalities.

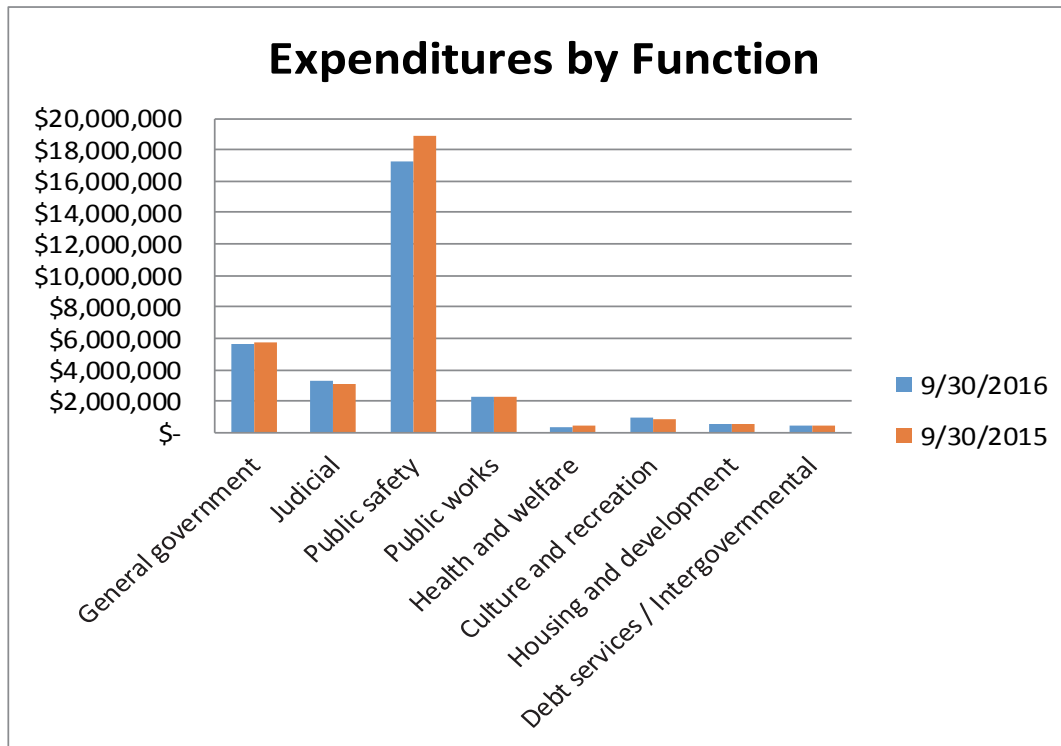
In fiscal year 2013, a Capital Projects Fund was created to separately account for capital projects primarily funded with General Fund revenues. Included in the fiscal year 2016 revised budget was \$2,147,500 to be transferred out from the General Fund to the Capital Projects Fund.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

General Fund Expenditures by Function:

Fiscal 2016 Compared to Fiscal Year 2015 Expenditures by Function

	<u>9/30/2016</u>	<u>9/30/2015</u>
General government	\$ 5,666,034	\$ 5,752,998
Judicial	3,283,090	3,112,412
Public safety	17,248,495	18,851,456
Public works	2,317,142	2,225,287
Health and welfare	367,907	428,320
Culture and recreation	911,249	834,495
Housing and development	573,360	568,058
Debt services / Intergovernmental	473,673	455,815
	<u>\$ 30,840,950</u>	<u>\$ 32,228,841</u>



As illustrated above, fiscal year 2016 expenditures represent \$1,387,891 or a 4.31% decrease compared to the previous fiscal year. Fiscal year 2016 expenditures totaled \$30,840,950 compared to \$32,228,841 for fiscal year 2015.

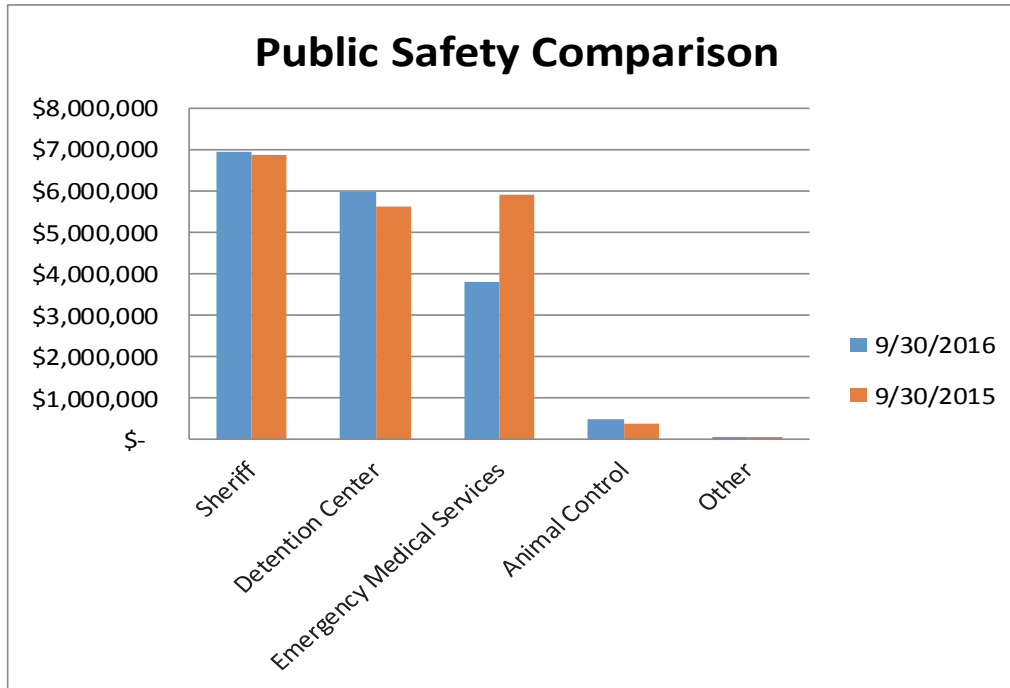
As mentioned earlier, Fire services were accounted for in the General Fund in fiscal year 2015, but were accounted for in a separate Special Revenue Fire Fund in fiscal year 2016.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

The following data includes the breakdown of the Public Safety expenditures which represents over 55.93% of the total General Fund expenditures.

Public Safety Comparison:

	<u>9/30/2016</u>	<u>9/30/2015</u>
Sheriff	\$ 6,938,224	\$ 6,862,586
Detention Center	5,985,060	5,614,483
Emergency Medical Services	3,787,338	5,903,911
Animal Control	469,406	390,345
Other	<u>68,467</u>	<u>80,131</u>
 Total	 <u>\$ 17,248,495</u>	 <u>\$ 18,851,456</u>



General Fund Budgetary Highlights

Differences between the General Fund's original expenditure budget (including transfers out) of \$37,103,721 and the final amended budget of \$37,229,721 amounted to \$126,000 or a 0.34% increase. During fiscal year 2016, the Board voted to increase the budget as follows: \$36,000 for Juvenile Court professional services, \$40,000 for the Sheriff's Office for fleet maintenance and \$50,000 for the Roads & Bridges department for stormwater work.

The original budget for revenues (including transfer in and proceeds from sale of capital assets) was \$37,103,721 and \$37,153,721 for the revised budget a difference of \$50,000. Total revenues (including

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

transfers in and proceeds from sale of capital assets) for fiscal year 2016 were \$36,991,815, a decrease of \$161,906 from the revised budgeted amount.

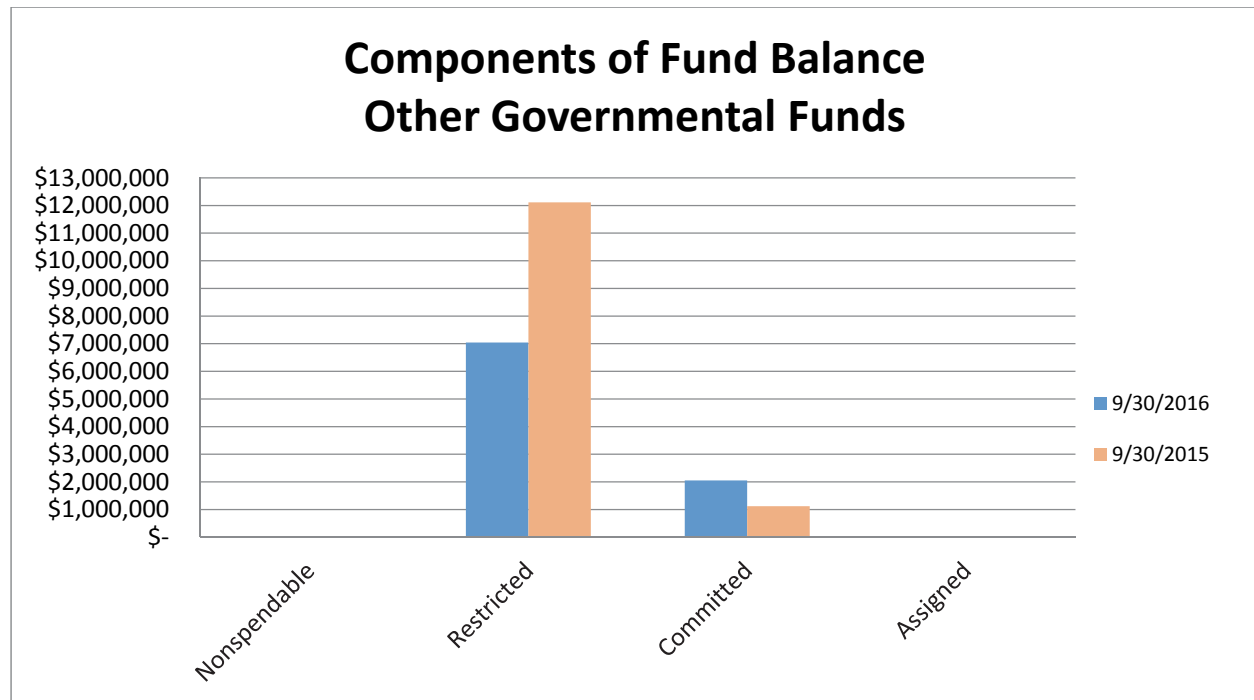
General Fund Position Highlights

The fiscal year 2016 budget included 437 full-time positions. Per the Budget Ordinance, this represented the maximum employment level for such departments and agencies and could not be increased without the approval of the Chairman and Commission. The fiscal year 2016 budget did not include any market adjustments or merit increases for the employees except for the employees in the Sheriff's Office and Detention where the department's compression pay study was implemented. Total effect was an increase of \$227,916 in payroll expenditures. Property values in the County remained stable.

Financial Analysis of the Other County's Funds

**Other Governmental Funds
Components of Fund Balance
September 30, 2016 and 2015**

Fund balances:	9/30/2016	9/30/2015
Nonspendable	\$ 228	\$ -
Restricted	7,040,202	12,115,349
Committed	2,055,040	1,121,898
Assigned	39,285	38,972
Total	<u>\$ 9,134,755</u>	<u>\$ 13,276,219</u>



**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

*The new **Fire Fund*** had \$170,137 fund balance at the end of fiscal year 2016. As mentioned earlier, the County created this fund during fiscal year 2016.

2001 SPLOST Capital Project Fund had \$3 fund balance at the end of fiscal year 2016. All the SPLOST 2001 funds were used up during fiscal year 2016.

2005 SPLOST Capital Project Fund had \$811,080 fund balance at the end of fiscal 2016. Other Projects in fiscal year 2016 were parks and recreation projects and various road repairs and improvements. For 2005 SPLOST Capital Project Fund, most of its projects are in their final stages of completion.

2012 Capital Project SPLOST Fund - In July 2012, the County started collecting revenue for the 2012 SPLOST program. Total tax revenue collected in fiscal year 2016 was \$9,539,054. At the end of fiscal year 2016, this fund had \$5,140,097 in fund balance. The major 2012 SPLOST projects in fiscal year 2016 were: purchase of equipment, sewer projects, and debt payments.

Capital Projects Fund - This fund was created in fiscal year 2013 to separately account for capital projects funded with the General Fund revenue sources. In fiscal year 2016, \$2,147,500 was transferred to this fund from the General Fund. The major project in fiscal year 2016 was for the purchase of equipment and road work.

Nonmajor Governmental Funds - As of September 30, 2016, Barrow County's nonmajor governmental funds reported combined ending fund balances of \$2,043,084, of which \$228 is nonspendable, \$1,089,022 is restricted, \$914,549 is committed and \$39,285 is assigned fund balance.

Proprietary Funds – Barrow County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Water and Sewerage Authority Fund - The Water & Sewerage Fund had operating revenues of \$5,311,527 and operating expenses of \$4,508,133. Transfers in from the Capital Projects 2012 SPLOST Fund of \$1,432,848 were used for the debt payment obligation on the Bear Creek Reservoir as allotted under the 2012 SPLOST referendum.

Stormwater Fund – A nonmajor enterprise fund had a \$76,460 decrease in net position during the current fiscal year.

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**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Capital Assets and Debt Administration

Capital Assets:

**BARROW COUNTY'S SUMMARY OF CAPITAL ASSETS
(net of depreciation)
Fiscal Years 2016 and 2015**

	Governmental activities		Business-type activities		Total Primary Government	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land	\$ 25,623,593	\$ 25,623,593	\$ 1,216,542	\$ 1,216,542	\$ 26,840,135	\$ 26,840,135
Construction in progress	10,926,839	15,207,822	60,530	1,343,808	10,987,369	16,551,630
Buildings and system	59,702,739	61,209,383	7,877,903	8,100,966	67,580,642	69,310,349
Improvements other than buildings	1,758,417	1,970,681	52,373	59,851	1,810,790	2,030,532
Machinery and equipment	5,687,760	4,252,452	87,876	98,458	5,775,636	4,350,910
Infrastructure and intangible assets	37,431,287	30,033,024	52,921,263	53,170,551	90,352,550	83,203,575
Total	<u>\$ 141,130,635</u>	<u>\$ 138,296,955</u>	<u>\$ 62,216,487</u>	<u>\$ 63,990,176</u>	<u>\$ 203,347,122</u>	<u>\$ 202,287,131</u>

Capital Assets – Barrow County's investment in capital assets as of September 30, 2016, for the primary government amounts to \$203,347,122, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total increase in capital assets for the current fiscal year was approximately 0.52%.

Major capital asset related events during the current fiscal year included the following:

- Vehicles
- LMG Road Patching
- Ed Hogan at SR8 and Cedar Creek
- West Winder Bypass
- Various equipment
- Park Improvements
- Tanner's Bridge retrofit
- Fire Training Center

Additional information regarding the County's capital assets can be found in Note 5 to the Basic Financial Statements.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Outstanding Debt

**BARROW COUNTY'S SUMMARY OF OUTSTANDING DEBT
General Obligation and Revenue Bonds
Fiscal Years 2016 and 2015**

	Governmental activities		Business-type activities		Total Primary Government	
	2016	2015	2016	2015	2016	2015
Contracts payable	\$ -	\$ -	\$ 18,261,880	\$ 19,343,377	\$ 18,261,880	\$ 19,343,377
General obligation bonds	41,405,000	47,444,632	-	-	41,405,000	47,444,632
Revenue bonds	23,801,372	25,403,137	7,100,000	7,640,000	30,901,372	33,043,137
Capital leases	823,998	1,973,645	-	-	823,998	1,973,645
Compensated absences	1,196,891	1,134,252	50,164	47,527	1,247,055	1,181,779
Net pension liabilities	6,626,350	4,481,715	222,533	153,322	6,848,883	4,635,037
Net OPEB obligation	3,760,324	3,112,508	-	-	3,760,324	3,112,508
Notes payable	-	-	2,746,038	2,866,772	2,746,038	2,866,772
Total	\$ 77,613,935	\$ 83,549,889	\$ 28,380,615	\$ 30,050,998	\$ 105,994,550	\$ 113,600,887

Long-Term Debt – In fiscal year 2012, the County issued general obligation bonds to refinance previously outstanding general obligation bonds reported in governmental activities. This refinancing was done to take advantage of the favorable interest rates. The result was a decrease in future debt service payments of \$2,600,770. At the end of the current fiscal year, Barrow County (excluding component units) has total general obligation bonded debt outstanding of \$41,405,000. In fiscal year 2015, the County refinanced the 2006 and 2010 revenue bonds to take advantage of the favorable interest rates. The result was a decrease in future debt service payments of \$2,512,933. In fiscal year 2016, the County refinanced the water and sewer contracts and the 2005 Revenue Bonds to take advantage of the favorable rates. The result was a decrease in the future debt service payments of \$658,385. Additional County debt includes the following:

- Capital Lease Debt outstanding - \$823,998
- Compensated Absences - \$1,247,055
- Contracts Payable – Bear Creek Reservoir and City of Winder \$18,261,880, the GEFA loan \$2,746,038, and Revenues Bonds \$30,901,372.

The above debt does not include any long-term debt related to the component units listed on the Barrow County Government-wide Financial Statements.

Additional information on the County's debt can be found in Note 6 to the Basic Financial Statements.

**BARROW COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

Economic Factors and Next Fiscal year's Budgets and Rates

The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the fiscal year 2017 budget.

- On December 8, 2015, the Board of Commissioners voted to change the County's fiscal year from October 1 through September 30, to July 1 through June 30, starting with fiscal year 2017. So, fiscal year 2017 will be for nine month period October 1, 2016 to June 30, 2017.
- The fiscal year 2017 General Fund Appropriation Budget was \$33,229,624; some of the new projects in the fiscal year 2017 budget are: \$90,000 for property tax audits for the second year, \$223,618 for three new fulltime positions, \$250,000 for a vehicle replacement program, \$2,455,899 for a contingency fund to be used for the impact due to changing the fiscal years, and \$2,190,982 was transferred to the Capital Project Funds.

Requests for Information

The financial report is designed to provide a general overview of Barrow County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Barrow County Financial Administration, 30 North Broad Street, Winder, GA 30680.

Basic Financial Statements



**BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION**

SEPTEMBER 30, 2016

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Health Department	Airport Authority
ASSETS					
Cash and cash equivalents	18,658,808	\$ 9,233,993	\$ 27,892,801	\$ 982,925	\$ 146,794
Investments	-	-	-	-	335,047
Receivables (net where applicable, of allowance for uncollectibles):					
Taxes	2,409,763	-	2,409,763	-	-
Accounts	990,822	413,415	1,404,237	53,147	6,274
Due from other governments	147,660	230,899	378,559	-	315,383
Due from component unit	10,216	-	10,216	-	-
Prepaid items	258,545	8,056	266,601	-	-
Internal balances	6,545	(6,545)	-	-	-
Inventory	7,824	52,066	59,890	-	-
Restricted assets:					
Cash and cash equivalents	-	300,379	300,379	-	-
Capital assets not being depreciated:					
Land	25,623,593	1,216,542	26,840,135	-	3,665,770
Construction in progress	10,926,839	60,530	10,987,369	-	-
Capital assets (net of accumulated depreciation):					
Buildings and systems	59,702,739	7,877,903	67,580,642	-	279,079
Improvements other than buildings	1,758,417	52,373	1,810,790	-	4,247,052
Machinery and equipment	5,687,760	87,876	5,775,636	130,168	87,406
Infrastructure and intangible assets	37,431,287	52,921,263	90,352,550	-	-
Total assets	163,620,818	72,448,750	236,069,568	1,166,240	9,082,805
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	4,158,428	-	4,158,428	-	-
Difference between projected and actual earnings on pension plan investments	1,314,862	42,739	1,357,601	-	4,753
Assumption changes	630,991	20,363	651,354	-	2,115
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	-	-	4,669	-
Employer contributions subsequent to the measurement date	475,534	16,009	491,543	105,334	2,345
	<u>6,579,815</u>	<u>79,111</u>	<u>6,658,926</u>	<u>110,003</u>	<u>9,213</u>
LIABILITIES					
Accounts payable	503,051	166,581	669,632	79,394	157,008
Retainage payable	-	-	-	-	177,094
Salaries and wages payable	350,743	9,226	359,969	-	1,444
Accrued liabilities	301,166	34,408	335,574	-	-
Due to primary government	-	-	-	-	10,216
Unearned revenues	-	266,250	266,250	-	-
Accrued interest payable	760,093	78,803	838,896	-	-
Long-term liabilities:					
Due within one fiscal period:					
Contracts payable	-	810,432	810,432	-	-
Bonds payable	2,282,000	-	2,282,000	-	-
Capital lease payable	823,998	-	823,998	-	-
Notes payable	-	93,559	93,559	-	-
Compensated absences	957,513	40,131	997,644	10,731	4,937
Due in more than one fiscal period:					
Net OPEB obligation	3,760,324	-	3,760,324	-	-
Contracts payable	-	17,451,448	17,451,448	-	-
Bonds payable (net of unamortized premiums & discounts)	62,924,372	7,100,000	70,024,372	-	-
Notes payable	-	2,652,479	2,652,479	-	-
Compensated absences	239,378	10,033	249,411	54,451	1,234
Net pension liability	6,626,350	222,533	6,848,883	612,207	32,068
Total liabilities	79,528,988	28,935,883	108,464,871	756,783	384,001
DEFERRED INFLOWS OF RESOURCES					
Deferred gain on refunding	54,820	723,905	778,725	-	-
Pension experience difference	123,344	3,981	127,325	4,891	413
Pension investment earning difference	-	-	-	44,172	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	-	-	154,371	-
	<u>178,164</u>	<u>727,886</u>	<u>906,050</u>	<u>203,434</u>	<u>413</u>
NET POSITION					
Net Investment in capital assets	79,203,873	33,384,664	112,588,537	130,168	8,102,213
Restricted for:					
Public safety	415,373	-	415,373	-	-
Law library	143,976	-	143,976	-	-
Roads and streets	529,673	-	529,673	-	-
Debt service	-	300,379	300,379	-	-
Capital improvements	5,951,180	-	5,951,180	-	-
Unrestricted	4,249,406	9,179,049	13,428,455	185,858	605,391
Total net position	\$ 90,493,481	\$ 42,864,092	\$ 133,357,573	\$ 316,026	\$ 8,707,604

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Program Expenses	Charges for Services	Operating Grants and Contributions		Primary Government		Component Units	
			Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Health Department	Airport Authority
Primary government:								
Governmental activities:								
General government	\$ 8,280,680	\$ 950,495	\$ -	\$ -	\$ (7,330,185)	\$ -	\$ (7,330,185)	\$ -
Judicial	3,673,956	2,616,232	289,996	-	(767,728)	-	(767,728)	-
Public safety	24,725,928	3,307,437	93,832	-	(21,324,659)	-	(21,324,659)	-
Public works	3,996,696	738,737	12,109	931,292	(2,314,558)	-	(2,314,558)	-
Health and welfare	651,212	-	176,294	-	(474,918)	-	(474,918)	-
Culture and recreation	1,067,470	212,056	1,497	-	(853,917)	-	(853,917)	-
Housing and development	282,130	1,883,057	-	-	1,600,927	-	1,600,927	-
Interest on long term debt and related charges	1,732,658	-	-	-	(1,732,658)	-	(1,732,658)	-
Total governmental activities	44,410,730	9,708,014	573,728	931,292	(33,197,696)	-	(33,197,696)	-
Business-type activities:								
Water & Sewerage Authority	5,824,495	5,297,994	-	266,500	-	(260,001)	(260,001)	-
Stormwater	622,822	415,189	-	140,703	-	(66,930)	(66,930)	-
Total business-type activities	6,447,317	5,713,183	-	407,203	-	(326,931)	(326,931)	-
Total primary government	\$ 50,858,047	\$ 15,421,197	\$ 573,728	\$ 1,338,495	(33,197,696)	(326,931)	(33,524,627)	-
Component units:								
Health Department	\$ 940,356	\$ 473,317	\$ 687,174	\$ -	-	-	220,135	-
Airport Authority	578,098	349,085	-	1,851,718	-	-	-	1,622,705
Total component units	\$ 1,518,454	\$ 822,402	\$ 687,174	\$ 1,851,718	-	-	220,135	1,622,705
General revenues:								
Property taxes					22,646,759	-	22,646,759	-
Sales taxes					15,453,266	-	15,453,266	-
Franchise taxes					401,152	-	401,152	-
Insurance premium taxes					2,309,910	-	2,309,910	-
Alcoholic beverage taxes					356,215	-	356,215	-
Other taxes					648,182	-	648,182	-
Unrestricted interest					56,852	23,119	79,971	3,394
Other revenues					438,932	13,533	452,465	2,360
Transfers					(1,432,230)	1,432,230	-	-
Total general revenues and transfers					40,879,038	1,468,882	42,347,920	5,754
Change in net position					7,681,342	1,141,951	8,823,293	1,628,459
Net position, beginning					82,812,139	41,722,141	124,534,280	7,079,145
Net position, ending					\$ 90,493,481	\$ 42,864,092	\$ 133,357,573	\$ 8,707,604

The accompanying notes are an integral part of these financial statement.

BARROW COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2016

	General	Fire	Capital Projects 2001 SPLOST	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 10,342,234	\$ 189,498	\$ 3	\$ 816,217	\$ 4,338,792	\$ 970,354	\$ 2,001,710	\$ 18,658,808
Receivables:								
Taxes, net of allowances	1,530,877	71,948	-	-	806,938	-	-	2,409,763
Accounts	694,098	-	-	-	-	-	296,724	990,822
Intergovernmental	45,050	-	-	-	-	-	102,610	147,660
Due from other funds	265,409	-	-	-	-	-	18	265,427
Due from component unit	10,216	-	-	-	-	-	-	10,216
Inventory	7,824	-	-	-	-	-	-	7,824
Prepaid items	258,317	-	-	-	-	-	228	258,545
Total assets	<u>\$ 13,154,025</u>	<u>\$ 261,446</u>	<u>\$ 3</u>	<u>\$ 816,217</u>	<u>\$ 5,145,730</u>	<u>\$ 970,354</u>	<u>\$ 2,401,290</u>	<u>\$ 22,749,065</u>
LIABILITIES								
Accounts payable	\$ 405,215	\$ 4,699	\$ -	\$ 5,137	\$ 5,633	\$ -	\$ 82,367	\$ 503,051
Salaries and wages payable	306,574	27,212	-	-	-	-	16,957	350,743
Accrued liabilities	298,368	2,798	-	-	-	-	-	301,166
Due to other funds	-	-	-	-	-	-	258,882	258,882
Total liabilities	<u>1,010,157</u>	<u>34,709</u>	<u>-</u>	<u>5,137</u>	<u>5,633</u>	<u>-</u>	<u>358,206</u>	<u>1,413,842</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	948,768	56,600	-	-	-	-	-	1,005,368
Total deferred inflow of resources	<u>948,768</u>	<u>56,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,005,368</u>
FUND BALANCES								
Nonspendable	266,141	-	-	-	-	-	228	266,369
Restricted	-	-	3	811,080	5,140,097	-	1,089,022	7,040,202
Committed	93,718	170,137	-	-	-	970,354	914,549	2,148,758
Assigned	107,946	-	-	-	-	-	39,285	147,231
Unassigned	10,727,295	-	-	-	-	-	-	10,727,295
Total fund balances	<u>11,195,100</u>	<u>170,137</u>	<u>3</u>	<u>811,080</u>	<u>5,140,097</u>	<u>970,354</u>	<u>2,043,084</u>	<u>20,329,855</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,154,025</u>	<u>\$ 261,446</u>	<u>\$ 3</u>	<u>\$ 816,217</u>	<u>\$ 5,145,730</u>	<u>\$ 970,354</u>	<u>\$ 2,401,290</u>	<u>\$ 22,749,065</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

Amounts Reported for Governmental activities in the statement of net position (page 30) are different because:

Total Fund Balance on the balance sheet (page 32)		\$ 20,329,855
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds.	\$ 203,806,506	
Less: Accumulated Depreciation	<u>(62,675,871)</u>	141,130,635
The net pension liability is not due and payable in current period and therefore is not reported in the governmental funds.		(6,626,350)
Deferred outflows of resources related to pension plans are not current financial resources and therefore are not reported in governmental funds:		
Net difference between projected and actual earnings on pension plan investments	\$ 1,314,862	
Assumption changes	630,991	
Employer contributions subsequent to the measurement date	<u>475,534</u>	2,421,387
Property tax receivables are not available to pay for current period expenditures and therefore are deferred inflows of resources in the governmental funds.		1,005,368
Net OPEB obligation is not due and payable in current period and therefore is not reported in the governmental funds.		(3,760,324)
Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds:		
Accrued interest payable	\$ (760,093)	
Bonds payable due within one fiscal period	(2,282,000)	
Bonds payable due in more than one fiscal period	(62,924,372)	
Capital lease payable due within one fiscal period	(823,998)	
Compensated absences	<u>(1,196,891)</u>	(67,987,354)
Deferred outflows of resources on refunding - Unamortized loss on refunding		4,158,428
Deferred inflows of resources on refunding - Unamortized gain on refunding		(54,820)
Deferred inflows of resources related to pension plans are not current financial resources and therefore are not reported in governmental funds:		
Pension experience difference		<u>(123,344)</u>
Net position of governmental activities		<u>\$ 90,493,481</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	General	Fire	Capital Projects 2001 SPLOST	Capital Projects 2005 SPLOST	Capital Projects 2012 SPLOST	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	\$ 28,750,987	\$ 3,333,367	\$ -	\$ -	\$ 9,539,054	\$ -	\$ -	\$ 41,623,408
Licenses and permits	864,006	-	-	-	-	-	-	864,006
Intergovernmental	124,621	-	-	-	-	-	926,998	1,051,619
Charges for services	5,907,990	-	-	-	-	-	1,424,105	7,332,095
Fines and forfeitures	1,105,260	-	-	-	-	-	406,654	1,511,914
Investment income	43,854	2,681	964	2,950	8,195	-	10,317	68,961
Other revenues	191,497	-	-	-	-	-	247,435	438,932
Total revenues	<u>36,988,215</u>	<u>3,336,048</u>	<u>964</u>	<u>2,950</u>	<u>9,547,249</u>	<u>-</u>	<u>3,015,509</u>	<u>52,890,935</u>
EXPENDITURES								
Current:								
General government	5,666,034	-	-	-	1,533	-	-	5,667,567
Judicial	3,283,090	-	-	-	-	-	268,136	3,551,226
Public safety	17,248,495	3,161,486	-	-	-	-	1,745,798	22,155,779
Public works	2,317,142	-	-	-	-	-	490,000	2,807,142
Health and welfare	367,907	-	-	-	-	-	176,294	544,201
Culture and recreation	911,249	-	-	-	-	-	7,142	918,391
Housing and development	573,360	-	-	-	-	-	542,593	1,115,953
Intergovernmental:								
Payments to joint and other government agencies	78,418	-	-	-	1,951,020	-	-	2,029,438
Capital outlay	-	-	1,258,351	567,121	1,482,970	1,357,320	-	4,665,762
Debt service:								
Principal	395,255	-	-	-	6,769,392	-	1,611,000	8,775,647
Interest	-	-	-	-	1,195,033	-	561,368	1,756,401.00
Total expenditures	<u>30,840,950</u>	<u>3,161,486</u>	<u>1,258,351</u>	<u>567,121</u>	<u>11,399,948</u>	<u>1,357,320</u>	<u>5,402,331</u>	<u>53,987,507</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,147,265</u>	<u>174,562</u>	<u>(1,257,387)</u>	<u>(564,171)</u>	<u>(1,852,699)</u>	<u>(1,357,320)</u>	<u>(2,386,822)</u>	<u>(1,096,572)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	2,147,500	2,392,985	4,540,485
Proceeds from sale of capital assets	3,600	-	-	-	-	-	-	3,600
Transfers out	(4,534,603)	(4,425)	-	-	(1,432,848)	-	(839)	(5,972,715)
Total other financing sources (uses)	<u>(4,531,003)</u>	<u>(4,425)</u>	<u>-</u>	<u>-</u>	<u>(1,432,848)</u>	<u>2,147,500</u>	<u>2,392,146</u>	<u>(1,428,630)</u>
Net change in fund balances	1,616,262	170,137	(1,257,387)	(564,171)	(3,285,547)	790,180	5,324	(2,525,202)
Fund balance - beginning	<u>9,578,838</u>	<u>-</u>	<u>1,257,390</u>	<u>1,375,251</u>	<u>8,425,644</u>	<u>180,174</u>	<u>2,037,760</u>	<u>22,855,057</u>
Fund balances - ending	<u>\$ 11,195,100</u>	<u>\$ 170,137</u>	<u>\$ 3</u>	<u>\$ 811,080</u>	<u>\$ 5,140,097</u>	<u>\$ 970,354</u>	<u>\$ 2,043,084</u>	<u>\$ 20,329,855</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Amounts Reported for Governmental Activities in the statement of activities (page 31) are different because:

Net Change in fund balances- total governmental funds (page 34)	\$	(2,525,202)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimate use lives and reported as depreciation expense:

Capital outlay	4,665,762	
Depreciation expense	(3,805,478)	
Donated assets from developers	441,292	
Capital outlay in noncapital project funds and other adjustments	1,581,430	

In the statement of activities, only the gain or loss on the disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in the net position differs from the change in fund balance by the net book value of the assets disposed.

Net loss on the disposal of capital assets		(49,326)
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Net changes in the net pension liability and related deferred outflows and inflows of resources reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Increase in net pension liability	\$ (2,144,635)	
Increase in deferred outflows of resources - employer contributions subsequent to measurement date	133,763	
Increase in deferred outflows of resources - net difference between projected and actual earnings on pension plan investments	1,157,536	
Increase in deferred outflows of resources - assumption changes	630,991	
Increase in deferred inflows of resources - pension investment earning difference	(123,344)	(345,689)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Fiscal year 2016 unavailable revenue	\$ 1,005,368	
Fiscal year 2015 unavailable revenue	(813,292)	192,076

Expenses for compensated absences are reported for governmental activities but do not require the use of current financial resources and therefore are not reported as expenditures for governmental funds.

(62,639)

Net OPEB obligations did not require the use of current financial resources and therefore were not reported as expenditures in governmental funds.

(647,816)

The issuance of long-term debt, (e.g. bonds, leases), provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are accrued and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

General Obligation Bonds principal paid in Fiscal Year 2016	\$ 6,015,000	
Capital lease payments in Fiscal Year 2016	1,149,647	
Revenue Bonds payments in Fiscal Year 2016	1,611,000	8,775,647
Fiscal Year 2015 accrued interest that was paid in Fiscal Year 2016	\$ 793,618	
Fiscal Year 2016 accrued interest that was paid in Fiscal Period 2017	(760,093)	33,525
2005 GO bond amortization of premium		24,632
Discount on refunding bonds issued - JDA		(9,235)
Amortized deferred loss on Refunding the 2012 General Obligation Bonds		(515,626)
Amortized deferred loss on Refunding the IBA Revenue Bonds		(81,941)
Amortized deferred gain on new Refunding Revenue Bonds - JDA		9,930

Change in net position of governmental activities.	\$	7,681,342
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The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUES				
Taxes:				
Property tax	\$ 19,109,040	\$ 19,109,040	\$ 19,121,316	\$ 12,276
Sales and use tax	5,800,000	5,800,000	5,914,212	114,212
Beer and wine tax	250,000	250,000	356,215	106,215
Real estate transfer tax	90,000	90,000	153,339	63,339
Franchise tax	320,000	320,000	401,152	81,152
Intangible tax	260,000	260,000	494,843	234,843
Insurance premium tax	2,106,648	2,106,648	2,309,910	203,262
Total taxes	<u>27,935,688</u>	<u>27,935,688</u>	<u>28,750,987</u>	<u>815,299</u>
Licenses and permits:				
Beer and wine licenses	100,000	100,000	102,435	2,435
County permits	501,000	501,000	486,301	(14,699)
Business licenses	150,000	150,000	157,437	7,437
Financial institution business license	115,000	115,000	117,833	2,833
Total licenses and permits	<u>866,000</u>	<u>866,000</u>	<u>864,006</u>	<u>(1,994)</u>
Intergovernmental revenues:				
State grants	15,000	15,000	3,558	(11,442)
Local government revenue	112,000	112,000	121,063	9,063
Total intergovernmental revenues	<u>127,000</u>	<u>127,000</u>	<u>124,621</u>	<u>(2,379)</u>
Charges for services:				
Clerk of Superior Court	454,000	454,000	624,438	170,438
Probate Court	150,000	150,000	177,712	27,712
Magistrate Court	255,000	255,000	241,487	(13,513)
Sheriff	304,000	304,000	345,367	41,367
Parks & Recreation	246,000	246,000	208,124	(37,876)
Economic & Community Development	49,100	49,100	90,371	41,271
Emergency medical services	1,527,041	1,527,041	1,611,721	84,680
Animal Services	21,000	21,000	41,544	20,544
Solid waste tipping fees	800,000	800,000	861,779	61,779
Commissions on taxes, tags and titles	861,000	861,000	928,361	67,361
Subdivision street lights fee	550,000	550,000	589,472	39,472
Other charges for services	153,957	203,957	187,614	(16,343)
Total charges for services	<u>5,371,098</u>	<u>5,421,098</u>	<u>5,907,990</u>	<u>486,892</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fines and forfeitures:				
Clerk of Superior Court	\$ 430,000	\$ 430,000	\$ 348,017	\$ (81,983)
Probate Court	567,000	567,000	511,409	(55,591)
Magistrate Court	50,000	50,000	98,846	48,846
District Attorney	100,000	100,000	83,243	(16,757)
Other fines and forfeitures	2,000	2,000	4,648	2,648
Late tag penalties	53,000	53,000	59,097	6,097
Total fines and forfeitures	<u>1,202,000</u>	<u>1,202,000</u>	<u>1,105,260</u>	<u>(96,740)</u>
Investment income	<u>16,360</u>	<u>16,360</u>	<u>43,854</u>	<u>27,494</u>
Other revenues	<u>1,543,075</u>	<u>1,543,075</u>	<u>191,497</u>	<u>(1,351,578)</u>
Total revenues	<u>37,061,221</u>	<u>37,111,221</u>	<u>36,988,215</u>	<u>(123,006)</u>
EXPENDITURES				
Current:				
General government:				
Board of County Commissioners	249,656	249,656	220,000	29,656
Clerk of Commission	75,482	75,482	74,997	485
County Manager	210,608	210,608	179,547	31,061
Elections	236,215	236,215	219,255	16,960
Financial Administration	727,354	727,354	675,166	52,188
County Attorney	231,000	248,872	248,871	1
Information Technology	416,960	399,088	362,000	37,088
Human Resources	223,900	223,900	223,507	393
Tax Commissioner	589,809	589,809	581,616	8,193
Tax Assessor	668,455	668,455	654,683	13,772
Board of Equalization	9,380	9,380	4,735	4,645
Building and Grounds	1,293,950	1,329,840	1,329,839	1
Northeast Georgia RDC - Dues	71,453	73,240	73,240	-
Other	<u>1,076,735</u>	<u>1,068,316</u>	<u>818,578</u>	<u>249,738</u>
Total general government	<u>6,080,957</u>	<u>6,110,215</u>	<u>5,666,034</u>	<u>444,181</u>
Judicial:				
Superior Court	531,531	522,129	510,375	11,754
Clerk of Superior Court	745,394	715,394	660,264	55,130
District Attorney	718,163	718,163	695,658	22,505
Magistrate Court	358,037	348,037	337,331	10,706
Probate Court	398,165	398,165	392,971	5,194
Juvenile Court	248,008	343,410	343,409	1
Indigent Defense	<u>350,455</u>	<u>350,455</u>	<u>343,082</u>	<u>7,373</u>
Total judicial	<u>3,349,753</u>	<u>3,395,753</u>	<u>3,283,090</u>	<u>112,663</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Public safety:				
Sheriff	\$ 7,148,823	\$ 7,152,933	\$ 6,938,224	\$ 214,709
Detention Center	6,038,478	6,038,478	5,985,060	53,418
Emergency Medical Services	4,145,479	4,145,479	3,787,338	358,141
Coroner	78,727	78,727	68,467	10,260
Animal control	502,031	502,031	469,406	32,625
Total public safety	<u>17,913,538</u>	<u>17,917,648</u>	<u>17,248,495</u>	<u>669,153</u>
Public works:				
Public Works Administration	725,420	725,420	723,015	2,405
Roads and Bridges	1,567,092	1,607,092	1,477,318	129,774
Fleet Maintenance	123,926	123,926	116,809	7,117
Total public works	<u>2,416,438</u>	<u>2,456,438</u>	<u>2,317,142</u>	<u>139,296</u>
Health and welfare:				
Health Department	196,872	196,872	196,872	-
Advantage Behavioral	4,154	4,154	4,154	-
Dept of Family and Children services	50,000	50,000	44,580	5,420
Aging program	167,270	167,270	102,301	64,969
Mental Center	3,000	3,000	-	3,000
Adult Literacy - WBCACE	20,000	20,000	20,000	-
Total health and welfare	<u>441,296</u>	<u>441,296</u>	<u>367,907</u>	<u>73,389</u>
Culture and recreation:				
Leisure Services	839,594	839,407	806,249	33,158
Library Board of Trustees	105,000	105,000	105,000	-
Total culture and recreation	<u>944,594</u>	<u>944,407</u>	<u>911,249</u>	<u>33,158</u>
Housing and development:				
Cooperative Extension service	35,843	36,030	36,030	-
Soil conservation	4,000	4,000	-	4,000
Forrest resources	4,660	4,660	4,642	18
Barrow County Chamber of commerce	16,000	16,000	16,000	-
Economic Development/Community Development	631,798	630,011	516,688	113,323
Total housing and development	<u>692,301</u>	<u>690,701</u>	<u>573,360</u>	<u>117,341</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

BARROW COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Intergovernmental:				
Payments to joint and other government agencies	\$ 70,000	\$ 78,419	\$ 78,418	\$ 1
Debt service:				
Principal	395,255	395,255	395,255	-
Total debt service	395,255	395,255	395,255	-
Total expenditures	32,304,132	32,430,132	30,840,950	1,589,182
Excess of revenues over expenditures	4,757,089	4,681,089	6,147,265	1,466,176
OTHER FINANCING SOURCES (USES)				
Transfers in	12,500	12,500	-	(12,500)
Proceeds from sale of capital assets	30,000	30,000	3,600	(26,400)
Transfers out	(4,799,589)	(4,799,589)	(4,534,603)	264,986
Total other financing sources (uses)	(4,757,089)	(4,757,089)	(4,531,003)	226,086
Net change in fund balances	-	(76,000)	1,616,262	1,692,262
Fund balance - beginning	9,578,838	9,578,838	9,578,838	-
Fund balance - ending	\$ 9,578,838	\$ 9,502,838	\$ 11,195,100	\$ 1,692,262

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
FIRE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET(GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budget Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Taxes:				
Property tax	\$ 3,773,782	\$ 3,773,782	\$ 3,333,367	\$ (440,415)
Total taxes	<u>3,773,782</u>	<u>3,773,782</u>	<u>3,333,367</u>	<u>(440,415)</u>
Investment income	<u>-</u>	<u>-</u>	<u>2,681</u>	<u>2,681</u>
Total revenues	<u>3,773,782</u>	<u>3,773,782</u>	<u>3,336,048</u>	<u>(437,734)</u>
EXPENDITURES				
Current:				
Public safety:				
Fire department	<u>3,769,357</u>	<u>3,769,357</u>	<u>3,161,486</u>	<u>607,871</u>
Total public safety	<u>3,769,357</u>	<u>3,769,357</u>	<u>3,161,486</u>	<u>607,871</u>
Total expenditures	<u>3,769,357</u>	<u>3,769,357</u>	<u>3,161,486</u>	<u>607,871</u>
Excess of revenues over expenditures	4,425	4,425	174,562	170,137
OTHER FINANCING USES				
Transfers out	<u>(4,425)</u>	<u>(4,425)</u>	<u>(4,425)</u>	<u>-</u>
Total other financing uses	<u>(4,425)</u>	<u>(4,425)</u>	<u>(4,425)</u>	<u>-</u>
Net change in fund balances	-	-	170,137	170,137
Fund balances - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,137</u>	<u>\$ 170,137</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2016

	Water and Sewerage Authority Fund	Nonmajor Stormwater Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 9,038,839	\$ 195,154	\$ 9,233,993
Accounts receivable, net of allowances	374,213	39,202	413,415
Due from other governments	230,899	-	230,899
Inventory	52,066	-	52,066
Prepaid items	7,791	265	8,056
Restricted assets:			
Cash and cash equivalents	300,379	-	300,379
Total current assets	<u>10,004,187</u>	<u>234,621</u>	<u>10,238,808</u>
Noncurrent assets:			
Capital assets:			
Land	1,216,542	-	1,216,542
Construction in progress	60,530	-	60,530
Buildings	10,781,181	12,132	10,793,313
Infrastructure and intangible assets	76,957,921	151,784	77,109,705
Site improvements	343,698	-	343,698
Machinery and equipment	626,289	86,884	713,173
Total capital assets	89,986,161	250,800	90,236,961
Less accumulated depreciation	(27,940,189)	(80,285)	(28,020,474)
Total noncurrent assets	<u>62,045,972</u>	<u>170,515</u>	<u>62,216,487</u>
Total assets	<u>72,050,159</u>	<u>405,136</u>	<u>72,455,295</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension investment earning differences	38,547	4,192	42,739
Pension assumption changes	18,375	1,988	20,363
Pension contributions subsequent to measurement date	14,405	1,604	16,009
Total deferred outflows of resources	<u>\$ 71,327</u>	<u>\$ 7,784</u>	<u>\$ 79,111</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 162,863	\$ 3,718	\$ 166,581
Salaries and wages payable	8,328	898	9,226
Accrued liabilities	34,347	61	34,408
Due to other funds	6,545	-	6,545
Accrued interest payable	50,721	-	50,721
Compensated absences payable	35,490	4,641	40,131
Unearned revenues	266,250	-	266,250
Notes payable	93,559	-	93,559
Contracts payable	810,432	-	810,432
	<u>1,468,535</u>	<u>9,318</u>	<u>1,477,853</u>
Payable from restricted assets:			
Accrued interest payable	28,082	-	28,082
	<u>28,082</u>	<u>-</u>	<u>28,082</u>
Total current liabilities	<u>1,496,617</u>	<u>9,318</u>	<u>1,505,935</u>
Long-term liabilities:			
Compensated absences payable	8,873	1,160	10,033
Net pension liability	200,264	22,269	222,533
Notes payable	2,652,479	-	2,652,479
Contracts payable (net of unamortized premiums)	17,451,448	-	17,451,448
Revenue bonds payable (net of unamortized discounts)	7,100,000	-	7,100,000
Total long-term liabilities	<u>27,413,064</u>	<u>23,429</u>	<u>27,436,493</u>
Total liabilities	<u>28,909,681</u>	<u>32,747</u>	<u>28,942,428</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred gain on refunding	723,905	-	723,905
Pension experience difference	3,592	389	3,981
Total deferred inflows of resources	<u>727,497</u>	<u>389</u>	<u>727,886</u>
NET POSITION			
Net investment in capital assets	33,214,149	170,515	33,384,664
Restricted for debt service	300,379	-	300,379
Unrestricted	8,969,780	209,269	9,179,049
Total net position	<u>\$ 42,484,308</u>	<u>\$ 379,784</u>	<u>\$ 42,864,092</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Water and Sewerage Authority Fund</u>	<u>Nonmajor Stormwater Fund</u>	<u>Totals</u>
Operating revenues:			
Charges for services	\$ 62,195	\$ 415,189	\$ 477,384
Sewer sales	1,180,908	-	1,180,908
Water sales	4,054,891	-	4,054,891
Other revenue	<u>13,533</u>	<u>-</u>	<u>13,533</u>
Total operating revenues	<u>5,311,527</u>	<u>415,189</u>	<u>5,726,716</u>
Operating expenses:			
Personnel costs	637,810	65,054	702,864
Contracted services	261,827	524,088	785,915
Professional and technical services	266,450	12,231	278,681
Purchased water	885,430	-	885,430
Supplies	501,783	19,449	521,232
Depreciation and amortization	<u>1,866,740</u>	<u>2,000</u>	<u>1,868,740</u>
Total operating expenses	<u>4,420,040</u>	<u>622,822</u>	<u>5,042,862</u>
Operating income (loss)	<u>891,487</u>	<u>(207,633)</u>	<u>683,854</u>
Nonoperating income (expenses)			
Interest income	23,119	-	23,119
Debt issuance cost	(279,447)	-	(279,447)
Loss on disposal of property	(303,270)	-	(303,270)
Interest expense	<u>(821,738)</u>	<u>-</u>	<u>(821,738)</u>
Total nonoperating expenses	<u>(1,381,336)</u>	<u>-</u>	<u>(1,381,336)</u>
Loss before contributions and transfers	(489,849)	(207,633)	(697,482)
Capital contributions - from developers	266,500	140,703	407,203
Transfers in	1,432,848	-	1,432,848
Transfers out	<u>(618)</u>	<u>-</u>	<u>(618)</u>
Change in net position	1,208,881	(66,930)	1,141,951
Total net position - beginning	<u>41,275,427</u>	<u>446,714</u>	<u>41,722,141</u>
Total net position - ending	<u>\$ 42,484,308</u>	<u>\$ 379,784</u>	<u>\$ 42,864,092</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Water and Sewerage Authority Fund	Nonmajor Stormwater Fund	Total
Cash flows from operating activities:			
Receipts from customers and users	\$ 5,184,251	\$ 425,588	\$ 5,609,839
Payments to employees	(622,566)	(63,709)	(686,275)
Payments to suppliers for goods and services provided	<u>(1,896,251)</u>	<u>(555,746)</u>	<u>(2,451,997)</u>
Net cash provided (used) by operating activities	<u>2,665,434</u>	<u>(193,867)</u>	<u>2,471,567</u>
Cash flows from noncapital financing activities:			
Transfer to other funds	<u>(618)</u>	<u>-</u>	<u>(618)</u>
Net cash used by noncapital financing activities	<u>(618)</u>	<u>-</u>	<u>(618)</u>
Cash flows from capital and related financing activities:			
Transfer from SPLOST capital project fund	1,432,848	-	1,432,848
Proceeds from issuance of debt proceeds (intergovernmental contracts payable)	9,005,000	-	9,005,000
Redemption of old debt (intergovernmental contracts payable)	(8,629,147)	-	(8,629,147)
Debt issuance costs (intergovernmental contracts payable)	(279,447)	-	(279,447)
Purchase of capital assets	(251,288)	-	(251,288)
Principal payments on long term borrowings	(1,962,390)	-	(1,962,390)
Interest payments on long-term borrowings	<u>(864,968)</u>	<u>-</u>	<u>(864,968)</u>
Net cash used by capital and related financing activities	<u>(1,549,392)</u>	<u>-</u>	<u>(1,549,392)</u>
Cash flows from investing activities:			
Interest received	<u>23,119</u>	<u>-</u>	<u>23,119</u>
Net cash provided by investing activities	<u>23,119</u>	<u>-</u>	<u>23,119</u>
Net increase (decrease) in cash and cash equivalents	1,138,543	(193,867)	944,676
Cash and cash equivalents, beginning of fiscal year	<u>8,200,675</u>	<u>389,021</u>	<u>8,589,696</u>
Cash and cash equivalents, end of fiscal year	<u>\$ 9,339,218</u>	<u>\$ 195,154</u>	<u>\$ 9,534,372</u>
Reconciliation of cash and cash equivalents			
Cash and cash equivalents	\$ 9,038,839	\$ 195,154	\$ 9,233,993
Cash and cash equivalents - Restricted	<u>300,379</u>	<u>-</u>	<u>300,379</u>
	<u>\$ 9,339,218</u>	<u>\$ 195,154</u>	<u>\$ 9,534,372</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 891,487	\$ (207,633)	\$ 683,854
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	1,866,740	2,000	1,868,740
(Increase) decrease in accounts receivable	(96,142)	10,399	(85,743)
Increase in due from other governments	(76,049)	-	(76,049)
Decrease in due from other funds	44,915	-	44,915
Increase in prepaid items	(1,532)	-	(1,532)
Decrease in inventory	8,323	-	8,323
Increase in deferred outflows of resources related to pension items	(55,980)	(6,056)	(62,036)
Increase in accounts payable and accrued liabilities	6,539	22	6,561
Increase in salaries, wages, and compensated absences payable	5,177	256	5,433
Increase in net pension liability	62,455	6,756	69,211
Increase in due to other funds	5,909	-	5,909
Increase in deferred inflow of resources	<u>3,592</u>	<u>389</u>	<u>3,981</u>
Net cash provided by (used for) operating activities	<u>\$ 2,665,434</u>	<u>\$ (193,867)</u>	<u>\$ 2,471,567</u>
Noncash capital financing activities:			
Capital assets acquired through contributions from other funds developers	<u>\$ 266,500</u>	<u>\$ 140,703</u>	<u>407,203</u>

The accompanying notes are an integral part of these financial statements.

BARROW COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
SEPTEMBER 30, 2016

ASSETS	Agency Funds
	<hr/>
Cash and cash equivalent	\$ 2,500,056
Investments	118,780
Taxes receivables	<u>4,057,763</u>
Total assets	<u>\$ 6,676,599</u>
LIABILITIES	
Due to others	<u>\$ 6,676,599</u>
Total liabilities	<u><u>\$ 6,676,599</u></u>

The accompanying notes are an integral part of these financial statements.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Barrow County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (the "GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under a County Commission – County Manager form of government. On November 8, 2011, the citizens of Barrow County voted to create the new position of County Manager. This took effect on January 1, 2013. As a result of the vote; the chairperson of the Board is on a part-time basis. The County Manager is responsible for the day to day running of the County.

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Barrow County, Georgia (the "primary government") and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth by Governmental Accounting Standards Board (GASB) 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and 34," the component units' financial statements have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the County's operations so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit, on the other hand, is reported separately in the financial statements to emphasize that it is legally separate from the County.

Blended Component Unit – Blended component units, although legally separate entities, are in substance, part of the County's operations and management of the County has operational responsibility for the component units.

Water and Sewerage Authority Fund - On September 13th, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Fund with the Sewerage Treatment Fund and the Water Transmission Fund. As a result of the merger the Water and Sewerage Authority Fund, although a legally separate entity, is in substance part of the County's operations. The Authority exists to provide services directly to the County through financing activities and all employees and water and sewer operations are performed by the County. Therefore, financial data from the Authority is combined with the financial data of the primary government as a major enterprise fund. The Authority is comprised of a seven member-board, which is appointed by the County Commissioners.

An Industrial Building Authority (IBA) was created on January 30, 1962 to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relieve possible unemployment within its boundaries. The IBA has five (5) board members; the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, Mayor of the City of Winder, one (1) member appointed by the County as approved by the Board, and one (1) member appointed by the City of Winder as approved by the Council. The IBA is fiscally dependent upon the County for funding its long-term obligations and the County is expected to pay all of the IBA's debt. Separate financial statements are not prepared for the IBA.

A Joint Development Authority (JDA) was created on October 30, 1981 between Barrow County Board of Commissioners and the Mayor of the City of Winder for the development and promotion of public good and general welfare trade, commerce, industry, and employment activities in the City of Winder and Barrow County. The JDA has seven (7) board members; the Chairman of the Barrow County Chamber of Commerce, the Chairman of Barrow County, Mayor of the City of Winder, two (2) members appointed by the County as approved by the Board, and two (2) members appointed by the City of Winder as approved by the Council. The JDA is fiscally dependent upon the County for funding its long-term obligations and the County is expected to pay all of the JDA's debt. Separate financial statements are not prepared for the JDA.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units - Discretely Presented Component Units are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Government.

The Barrow County Board of Health (the "Board of Health") provides various health services for the citizens of Barrow County under a contract with the Georgia Department of Human Resources (DHR). The Health Department receives financial support from Barrow County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors of the Board of Health. The County has the authority to modify and approve the Board of Health's budget and the ability to approve health service fees. The presentation of the Board of Health's financial information was taken from its audited financial report at June 30, 2016 and is presented in the County financial statements as a governmental type component unit. Separate financial statements for the Barrow County Board of Health can be obtained at the Barrow County Health Department, 233 E. Broad Street, Suite A, Winder, Georgia 30680.

The Barrow County Airport Authority (the "Airport Authority") operates as a separate statutory authority comprised of a seven-member board that oversees the operations of the airport. The Airport Authority's board is appointed by the County Commissioners. Management believes that due to the close relationship between the Airport Authority and the County, it would be misleading to exclude the Airport Authority from the reporting entity. Separate financial statements are not prepared for the Airport Authority.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds, while business-type incorporates data from the County's enterprise funds.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Agency funds are custodial in nature and do not present results of operations or have a measurement focus but do use the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the fiscal year for

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the County considers property taxes, sales taxes, licenses, and investment income to be available if they are collected within 60 days of the end of the current fiscal year; however, grant revenues are considered to be available if they are collected within 180 days of the end of the current fiscal year.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, intergovernmental grants, and investment income associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal year. All other revenue items are considered to be measurable and available only when cash is received by the County.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer function and various other functions of the County. Elimination of these charges would distort the direct costs reported for the various functions concerned.

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category- governmental, proprietary, and fiduciary- are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in other funds.

The **Fire Fund** is a special revenue fire district fund that accounts for fire services. This fund is funded by property taxes.

The **Capital Projects 2001 SPLOST Fund** accounts for financial resources provided from the 2001 one percent Special Purpose Local Option Sales Tax.

The **Capital Projects 2005 SPLOST Fund** accounts for the financial resources provided from the 2005 General Obligation Sales Tax Bonds and the 2005 one percent Special Purpose Local Option Sales Tax. Such resources are used for roads, streets, and bridges, recreational facilities, Bear Creek debt payments, water projects, and sewer lines. The 2005 SPLOST is used for roads, Bear Creek debt payments, new Criminal Justice Facility, Animal Control Facility, Cultural Arts Facility, E911 Facility, Fire Station(s), Fire Training Center, Courthouse Renovations, Health Department, West Winder By-Pass, recreational facilities, sewer facilities and airport improvements.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Although 2005 SPLOST was approved by the Citizens of Barrow County during fiscal year 2005, the County did not start collecting these taxes until fiscal year 2006.

The **Capital Projects 2012 SPLOST Fund** accounts for the financial resources provided from the 2012 one percent Special Purpose Local Option Sales Tax. Such resources are used for payment of the debt service and satisfaction of the general obligation bond issued in conjunction with the 2005 SPLOST, and for roads, streets, and bridges, recreational facilities, Bear Creek debt payments, water projects, sewer lines and for purchase of equipment. Although 2012 SPLOST was approved by the Citizens of Barrow County during fiscal year 2011, the County did not start collecting these taxes until fiscal year 2012.

The **Capital Projects Fund** was established to separately account for capital projects primarily funded with the General Fund revenue sources. The Board believes that the County can more effectively account for these projects through a separate capital projects fund.

The County reports the following major proprietary funds:

The **Water and Sewerage Fund** accounts for the activities of the water and sewer funds of the County and the Authority, a blended component unit of the County. The fund accounts for the activities of the water distribution system, sewerage treatment plant, sewage pumping stations, and collection systems.

Additionally, the County reports the following fund types:

Special revenue funds account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund's resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflow.

Capital Project Fund accounts for the acquisition and construction of the County's capital facilities, other than those financed by enterprise funds.

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. These funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

In accounting and reporting for its proprietary operations, the County applies all Governmental Accounting Standards Board (GASB) pronouncements. The County applies GASB 62, Codification of Accounting and Financial Reporting Guidance contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. GASB No. 62 incorporated into GASB's authoritative literature certain accounting and financial reporting guidance and financial reporting guidance issued on or before November 30, 1989.

Agency funds – the agency funds are used to account for resources held by the County or its officials in a custodial capacity. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting its

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

assets and liabilities. The following are the agency funds: Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, and Sheriff.

D. Deposits and Investments

Georgia statutes authorize the County to invest in the following: (1) obligations of Georgia or any other State; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivisions of the State of Georgia. Any investment or deposit in excess of the federal depository insured amounts must be collateralized by 100% of State or U.S. obligations. For purposes of the statement of cash flows, all highly liquid investments with an original maturity of less than 90 days are considered to be cash equivalents.

The local government investment pool, "Georgia Fund 1," created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation. The County's nonparticipating interest-earning investment contracts (certificates of deposit) are recorded at cost. Any remaining investments are recorded at fair value.

E. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Amounts are expected to be repaid within one fiscal year. In the government-wide financial statements, certain eliminations are made. Balances between the funds are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in the business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

F. Interfund Transfers In/Out

Certain activities also occur during the fiscal year involving transfer of resources between funds. In fund financial statements, these amounts are reported at gross amount. In the government-wide statements, certain eliminations are made. Transfers between the funds included in the governmental activities are eliminated so that the net amount is included as transfers in the governmental activity column. Similarly, balances between the funds in the business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities.

G. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, deferred inflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amount of revenues and expenditures/expenses during the period. Actual results could differ from those estimates.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Budgets

Annual appropriated budgets are adopted for all funds. The budgets for the proprietary funds are for management control purposes and are not required to be reported. Budgets are adopted on a basis consistent with generally accepted accounting principles. Capital outlay expenditures are budgeted for each department in the capital project funds as capital outlay. All appropriations lapse at fiscal year-end for all funds except for the capital project funds. Expenditures may not legally exceed budgeted appropriations at the department level (e.g. Administration).

I. Capital Assets

Capital assets, which include property, plant, equipment, intangible, and infrastructure assets, are reported in the government-wide and proprietary fund financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more and an estimated useful life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each fiscal year, including infrastructure, they are capitalized and reported at historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of enterprise funds is included as part of the capitalized value of the asset constructed.

Land and construction in progress are not depreciated. Other property, plant, equipment, and infrastructure of the primary government and its component units are depreciated using the straight line method over the following useful lives:

Asset	Years
Improvements	15
Infrastructure	50
Buildings	50
Machinery and Equipment	10
Furniture and Fixtures	10
Vehicles	5
Special Purpose Vehicle	20
Intangible asset- Sewerage Treatment Capacity	22
Intangible asset- Water Capacity Rights	40

J. Inventories and Prepaid Items

Inventory consists of other supplies, which are recorded as assets at the time of purchase and as expenditures or expenses as the supplies are used. These inventories are valued at cost using the first-in, first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, discretely presented component units, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the fiscal year they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Compensated Absences

All full-time employees of the County are eligible to accrue personal leave based upon their years of service and position held. Generally, employees are entitled to up to a maximum of 240 hours of accrued personal leave upon termination. Additionally, any accrued personal leave that cannot be utilized shall be credited towards years of service if the employee retires from the County.

In accordance with the provisions of Statement of Governmental Accounting Standards No. 16, "Accounting for Compensated Absences", no liability is recorded for non-vesting accumulating rights to receive sick pay benefits as the County does not have a policy for making cash payments for such benefits at employee termination.

All paid time off is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

M. Unearned Revenue

Unearned revenue arise in the governmental fund level, proprietary funds, and government wide level when resources are received by the County before it has a legal claim to them. In subsequent periods, when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet or statement of net position and revenue is recognized.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditures) until then. One of the items for the County that qualifies for reporting in this category is the deferred loss on refunding reported in the government-wide statement of net position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This loss is deferred and amortized over the shorter of the life of the refunded or refunding debt.

The County also reports deferred outflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. The difference between projected investment return on pension investments and actual return on those investments is deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the County to the pension plan before fiscal year-end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources and will reduce the net pension liability in the following year.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows of Resources (Continued)

These items are reported in the government wide financial statements and also in the fund level statements for the County's proprietary funds.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has several types of items, one of which only arises under a modified accrual basis of accounting that qualifies for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available. Another item is a defeased gain on refunding which results from the difference in the carrying value of refunded debt and its reacquisition price. This gain is deferred and amortized over the shorter of the life of the refunded or refunding debt. Finally, the County has deferred inflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience losses result from periodic studies by the County's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience losses are recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Barrow County Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Fund Equity and Net Position

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the totals of assets, total deferred inflows of resources, and total liabilities under the current financial resources management focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in those funds can be spent. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Fund Equity and Net Position (Continued)

Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by a formal vote and passage of a resolution of the County Board of Commissioners. Only the County's Board of Commissioners may modify or rescind the commitment by a formal vote and passage of a subsequent resolution.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The County's Board of Commissioners established a policy through an unanimous vote and passage of a resolution which expressly delegated to the Chief Financial Officer the authority to assign funds for particular purposes.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. During fiscal year 2015, the Board revised the unassigned fund balance policy from 30% of General Fund expenditures to a minimum of 2 months (16.67%) and a maximum of 3 months (25%). Fiscal year 2016, unassigned fund balance is 34.78% of the General Fund expenditures or 30.32% of the General Fund expenditures plus transfers out.

Fund Balance Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: (1) Committed, (2) Assigned, and (3) Unassigned.

Net Position Flow Assumption – Sometimes the government will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted- net position in the government-wide and proprietary fund finances statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Fund Equity and Net Position (Continued)

The composition of the Fund Balance Classification is as follows:

	General Fund	Fire Fund	Capital Projects 2001 SPLOST Fund	Capital Projects 2005 SPLOST Fund	Capital Projects 2012 SPLOST Fund	Capital Projects Fund	Nonmajor Governmental Funds	Totals
Nonspendable:								
Inventory	\$ 7,824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,824
Prepaid items	258,317	-	-	-	-	-	228	258,545
Subtotals	<u>266,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>228</u>	<u>266,369</u>
Restricted:								
Emergency services	-	-	-	-	-	-	1,789	1,789
Law enforcement	-	-	-	-	-	-	128,884	128,884
Law library	-	-	-	-	-	-	143,976	143,976
Capital projects	-	-	3	811,080	5,140,097	-	-	5,951,180
Drug abuse treatment and education	-	-	-	-	-	-	259,458	259,458
Juvenile court indigent programs	-	-	-	-	-	-	25,242	25,242
Roads and streets	-	-	-	-	-	-	529,673	529,673
Subtotals	<u>-</u>	<u>-</u>	<u>3</u>	<u>811,080</u>	<u>5,140,097</u>	<u>-</u>	<u>1,089,022</u>	<u>7,040,202</u>
Committed:								
Inmate use	-	-	-	-	-	-	79,290	79,290
Jail construction	-	-	-	-	-	-	530,110	530,110
Building maintenance	10,609	-	-	-	-	-	-	10,609
Drug court supervision fee	-	-	-	-	-	-	39,218	39,218
Fire Services	-	170,137	-	-	-	-	-	170,137
700 MHTZ Radio Maintenance System	-	-	-	-	-	-	11,117	11,117
Capital Projects	-	-	-	-	-	970,354	-	970,354
Housing and Development	-	-	-	-	-	-	254,814	254,814
Vehicle replacement program	83,109	-	-	-	-	-	-	83,109
Subtotals	<u>93,718</u>	<u>170,137</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>970,354</u>	<u>914,549</u>	<u>2,148,758</u>
Assigned:								
Animal Control	4,795	-	-	-	-	-	-	4,795
Parks and recreation	-	-	-	-	-	-	8,355	8,355
Law enforcement	-	-	-	-	-	-	30,930	30,930
Health Insurance Rebate	20,151	-	-	-	-	-	-	20,151
Housing and development	83,000	-	-	-	-	-	-	83,000
Subtotals	<u>107,946</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,285</u>	<u>147,231</u>
Unassigned:	<u>10,727,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,727,295</u>
Total Fund Balance	<u>\$11,195,100</u>	<u>\$170,137</u>	<u>\$ 3</u>	<u>\$ 811,080</u>	<u>\$ 5,140,097</u>	<u>\$970,354</u>	<u>\$ 2,043,084</u>	<u>\$20,329,855</u>

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

Property taxes attach as an enforceable lien on real property and are levied as of November 15, 2015. The tax levy is mailed out and the billings are considered past due 61 days after the respected tax billing date, at which time the applicable property subject to lien, and penalties and interest are assessed.

NOTE 2. LEGAL COMPLIANCE- BUDGETS

Barrow County, Georgia follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. The County's annual budgets are prepared based on anticipated revenues and expected expenditures. Revenue anticipation, generally conservative, is designed to help insure fiscal responsibility and maintain a balanced budget. Budgeting is the responsibility of the County Manager and the County Commissioners.
2. The Financial Administration Office compiles the budget requests that are submitted by the department directors and elected officials.
3. Public hearings are conducted to obtain taxpayer comments.
4. Prior to September 30, the budget is legally enacted by passage of an ordinance or resolution.
5. Budgets of the General Fund, Fire Fund, and other Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The Capital Projects Fund budgets are adopted on a project length basis. For the capital project SPLOST Funds, their budgets are adopted on a project length basis as approved by the citizens of Barrow County. Georgia Law requires that local governments include a schedule in the annual financial report that compares the budget and expenditures for each project funded by Special Purpose Local Option Sales Tax Dollars. These schedules are on pages 119 to 122. The County prepares budgetary estimates for the enterprise funds. The budgetary estimates, upon which such budgets are adopted, are retained in memorandum form for budget control purpose and are utilized in the preparation of comparative operating statements. The level of budgetary control is the department level.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 3. DEPOSITS AND INVESTMENTS

As of September 30, 2016, the County and its component units had the following investments:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
Certificates of deposit	November 06, 2016 – June 14, 2017	\$ 453,827
Georgia Fund 1	44 days -weighted average maturity	13,291,613

As of fiscal year end, the General Fund, Capital Projects Funds, Water and Sewerage Fund and Fire Fund have Georgia Fund 1 investments recorded as cash and cash equivalents (\$4,192,707, \$1,911,043, \$7,187,117, and \$746 respectively). The Airport Authority, a discretely presented component unit, and the County's Agency Funds (Sheriff Fund) are reflecting as investments, certificates of deposit (CDs) which are non-participating interest earning contracts in the amounts of \$335,047 and \$118,780 respectively.

Interest rate risk- The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. State statutes authorize the County to invest in obligations of the State of Georgia or other States; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers acceptances; the local government investment pool established by State law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The investment in the Georgia Fund 1 represents the County's portion of a pooled investment account operated by the Office of State Treasurer. The pool consists of U.S. treasury obligations, securities issued or guaranteed by the U.S. Government or any of its agencies or instrumentalities, banker's acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The investment in the Georgia Fund 1 is valued at fair market value. As of September 30, 2016, the County's investment in Georgia Fund 1 was rated AA+ by Standard & Poor's. Funds included in this Pool are not required to be collateralized.

Custodial credit risk – deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of September 30, 2016, the County's accounts were fully collateralized according to State statutes.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County's investments are in CDs and in Georgia Fund 1. The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in the Georgia Fund 1 within the fair value hierarchy. The CDs are measured at cost.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 4. RECEIVABLES

Receivables at September 30, 2016 for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

A. Primary Government

	<u>General Fund</u>	<u>Fire Fund</u>	<u>Capital Projects 2012 SPLOST</u>	<u>Water and Sewage Authority</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Receivables:						
Taxes	\$ 1,744,443	\$ 76,688	\$ 806,938	\$ -	\$ -	\$ 2,628,069
Accounts	<u>1,486,804</u>	<u>-</u>	<u>-</u>	<u>503,793</u>	<u>355,975</u>	<u>2,346,572</u>
Gross receivables	3,231,247	76,688	806,938	503,793	355,975	4,974,641
Less allowance for uncollectibles	<u>(1,006,272)</u>	<u>(4,740)</u>	<u>-</u>	<u>(129,580)</u>	<u>(20,049)</u>	<u>(1,160,641)</u>
Net total receivables	<u>\$ 2,224,975</u>	<u>\$ 71,948</u>	<u>\$ 806,938</u>	<u>\$ 374,213</u>	<u>\$ 335,926</u>	<u>\$ 3,814,000</u>

B. Discretely Presented Component Units

	<u>Board of Health</u>	<u>Barrow County Airport Authority</u>	<u>Total</u>
Receivables:			
Accounts	\$ 53,147	\$ 6,274	\$ 59,421
Gross receivables	53,147	6,274	59,421
Less allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>
Net total receivables	<u>\$ 53,147</u>	<u>\$ 6,274</u>	<u>\$ 59,421</u>

The County's property taxes were levied on the assessed values of all real and personal property with utilities, including mobile homes and motor vehicles, located in the County. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e. amounts received within 60 days of the fiscal year- end). Property taxes are recorded as receivable and deferred inflows of resources when assessed. Revenues for the County's Stormwater enterprise fund, residential and commercial Stormwater fees are billed annually on the same date as the property tax bill as noted below.

The tax billing cycle for fiscal year 2016 is as follows:

Levy date:	November 15, 2015
Tax bills mailed:	November 15, 2015
Payment due date:	January 15, 2016
Delinquency date:	January 16, 2016
Lien date:	Varied beginning in April 2016

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 5. CAPITAL ASSETS

A. Primary Government:

	Balance September 30, 2015	Increases	Decreases	Transfers in (out)	Balance September 30, 2016
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 25,623,593	\$ -	\$ -	\$ -	\$ 25,623,593
Construction in Progress	<u>15,207,822</u>	<u>3,779,727</u>	<u>-</u>	<u>(8,060,710)</u>	<u>10,926,839</u>
Total	<u>40,831,415</u>	<u>3,779,727</u>	<u>-</u>	<u>(8,060,710)</u>	<u>36,550,432</u>
Capital assets, being depreciated:					
Buildings	78,094,223	-	-	-	78,094,223
Land Improvements	4,412,378	-	-	-	4,412,378
Furniture & Equipment	6,557,759	512,294	(170,567)	-	6,899,486
Vehicles	7,517,164	1,955,171	(201,090)	(23,812)	9,247,433
Infrastructure	<u>60,100,552</u>	<u>441,292</u>	<u>-</u>	<u>8,060,710</u>	<u>68,602,554</u>
Total	<u>156,682,076</u>	<u>2,908,757</u>	<u>(371,657)</u>	<u>8,036,898</u>	<u>167,256,074</u>
Less accumulated depreciation for:					
Buildings	(16,884,840)	(1,506,644)	-	-	(18,391,484)
Land Improvements	(2,441,697)	(212,264)	-	-	(2,653,961)
Furniture & Equipment	(3,917,611)	(452,888)	165,792	-	(4,204,707)
Vehicles	(5,904,860)	(529,943)	156,539	23,812	(6,254,452)
Infrastructure	<u>(30,067,528)</u>	<u>(1,103,739)</u>	<u>-</u>	<u>-</u>	<u>(31,171,267)</u>
Total	<u>(59,216,536)</u>	<u>(3,805,478)</u>	<u>322,331</u>	<u>23,812</u>	<u>(62,675,871)</u>
Total capital assets, being depreciated, net	<u>97,465,540</u>	<u>(896,721)</u>	<u>(49,326)</u>	<u>8,060,710</u>	<u>104,580,203</u>
Governmental Activities capital assets, net	<u>\$ 138,296,955</u>	<u>\$ 2,883,006</u>	<u>\$ (49,326)</u>	<u>\$ -</u>	<u>\$ 141,130,635</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

	Balance September 30, 2015	Increases	Decreases	Transfers	Balance September 30, 2016
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,216,542	\$ -	\$ -	\$ -	\$ 1,216,542
Construction in Progress	1,343,808	230,358	(303,770)	(1,209,866)	60,530
Total	<u>2,560,350</u>	<u>230,358</u>	<u>(303,770)</u>	<u>(1,209,866)</u>	<u>1,277,072</u>
 Capital assets, being depreciated:					
Buildings	10,793,313	-	-	-	10,793,313
Site Improvements	343,698	-	-	-	343,698
Furniture & Equipment	373,818	-	-	-	373,818
Vehicles	310,401	20,930	(15,788)	23,812	339,355
Intangible Assets	31,881,191	-	-	-	31,881,191
Water & Sewer System	43,611,445	407,203	-	1,209,866	45,228,514
Total	<u>87,313,866</u>	<u>428,133</u>	<u>(15,788)</u>	<u>1,233,678</u>	<u>88,959,889</u>
 Less accumulated depreciation for:					
Buildings	(2,692,347)	(223,063)	-	-	(2,915,410)
Site Improvements	(283,847)	(7,478)	-	-	(291,325)
Furniture & Equipment	(307,297)	(21,042)	-	-	(328,339)
Vehicles	(278,464)	(10,470)	15,788	(23,812)	(296,958)
Intangible Assets	(11,806,871)	(1,032,630)	-	-	(12,839,501)
Water & Sewer System	(10,515,214)	(834,225)	498	-	(11,348,941)
Total	<u>(25,884,040)</u>	<u>(2,128,908)</u>	<u>16,286</u>	<u>(23,812)</u>	<u>(28,020,474)</u>
 Total capital assets, being depreciated, net	<u>61,429,826</u>	<u>(1,700,775)</u>	<u>498</u>	<u>1,209,866</u>	<u>60,939,415</u>
 Business-type capital assets, net	<u>\$ 63,990,176</u>	<u>\$ (1,470,417)</u>	<u>\$ (303,272)</u>	<u>\$ -</u>	<u>\$ 62,216,487</u>

The County recorded intangible assets at gross (total cost and accumulated depreciation) in accordance with GASB 51, *Accounting and Financial Reporting for Intangible Assets*. For further discussions about the intangible assets and related liabilities, see Note 7, Other Long-term Liabilities.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 334,356
Judicial	6,507
Public safety	2,133,126
Public works	1,103,966
Health and welfare	95,022
Culture and recreation	131,006
Housing and development	<u>1,495</u>

Total depreciation expense - governmental activities	<u><u>\$3,805,478</u></u>
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Business-type activities:

Water & Sewerage Authority	\$2,126,908
Stormwater	<u>2,000</u>

Total depreciation expense - business-type activities	<u><u>\$2,128,908</u></u>
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B. Discretely Presented Component Unit - Health Department

	Balance June 30, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets, being depreciated:				
Machinery and Equipment	\$ 215,996	\$ 49,069	\$ (1,695)	\$ 263,370
Less accumulated depreciation for:				
Machinery and Equipment	<u>(104,528)</u>	<u>(30,369)</u>	<u>1,695</u>	<u>(133,202)</u>
Total capital assets, being depreciated, net	<u><u>\$ 111,468</u></u>	<u><u>\$ 18,700</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 130,168</u></u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 5. CAPITAL ASSETS (CONTINUED)

C. Discretely Presented Component Unit - Airport Authority

	Balance September 30, 2015	Increases	Transfers	Balance September 30, 2016
Capital assets, not being depreciated:				
Land	\$ 3,665,770	\$ -	\$ -	\$ 3,665,770
Construction in Progress	-	1,959,608	(1,959,608)	-
Total	<u>3,665,770</u>	<u>1,959,608</u>	<u>(1,959,608)</u>	<u>3,665,770</u>
Capital assets, being depreciated:				
Buildings	2,814,856	-	-	2,814,856
Buildings improvements	68,068	-	-	68,068
Land improvements	5,862,565	-	1,959,608	7,822,173
Furniture and equipment	483,589	-	-	483,589
Vehicles	20,308	-	-	20,308
Total	<u>9,249,386</u>	<u>-</u>	<u>1,959,608</u>	<u>11,208,994</u>
Less accumulated depreciation for:				
Buildings	(2,429,717)	(106,060)	-	(2,535,777)
Buildings improvements	(63,876)	(4,192)	-	(68,068)
Land improvements	(3,335,429)	(239,692)	-	(3,575,121)
Furniture and equipment	(391,360)	(12,945)	-	(404,305)
Vehicles	(8,124)	(4,062)	-	(12,186)
Total	<u>(6,228,506)</u>	<u>(366,951)</u>	<u>-</u>	<u>(6,595,457)</u>
Total capital assets, being depreciated, net	<u>3,020,880</u>	<u>(366,951)</u>	<u>1,959,608</u>	<u>4,613,537</u>
Total capital assets, net	<u>\$ 6,686,650</u>	<u>\$ 1,592,657</u>	<u>\$ -</u>	<u>\$ 8,279,307</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES

A. Primary Government

The following is a summary of long-term debt transactions of the County for the fiscal year ended September 30, 2016.

	Balance September 30, 2015	Additions	Reductions	Balance September 30, 2016	Due Within Next Fiscal Period
Governmental Activities:					
2005 Series General Obligations Bonds	\$ 5,275,000	\$ -	\$ (5,275,000)	\$ -	\$ -
Unamortized Bond Premium	24,632	-	(24,632)	-	-
	5,299,632	-	(5,299,632)	-	-
2012 Series General Obligations Bonds	42,145,000	-	(740,000)	41,405,000	755,000
Total General Obligation Bonds	47,444,632	-	(6,039,632)	41,405,000	755,000
Contracts Payable - Revenue Bonds	25,530,000	-	(1,611,000)	23,919,000	1,527,000
Unamortized Bond Discount	(126,863)	-	9,235	(117,628)	-
Total Revenue Bonds	25,403,137	-	(1,601,765)	23,801,372	1,527,000
Net Pension Liability	4,481,715	3,403,852	(1,259,217)	6,626,350	-
Net OPEB obligation	3,112,508	772,409	(124,593)	3,760,324	-
Capital Leases Payable	1,973,645	-	(1,149,647)	823,998	823,998
Compensated Absences	1,134,252	1,293,493	(1,230,854)	1,196,891	957,513
Total Governmental Activities Long-term liabilities	\$83,549,889	\$ 5,469,754	\$ (11,405,708)	\$ 77,613,935	\$4,063,511
	Balance September 30, 2015	Additions	Reductions	Balance September 30, 2016	Due Within Next Fiscal Period
Business-type Activities					
Contracts Payable	\$ 18,108,875	\$ 2,785,000	\$ (3,710,803)	\$ 17,183,072	\$ 810,432
Unamortized Bond Premium	1,234,502	-	(155,694)	1,078,808	-
Total Contracts Payable	19,343,377	2,785,000	(3,866,497)	18,261,880	810,432
Notes Payable	2,866,772	-	(120,734)	2,746,038	93,559
Revenue Bonds	7,640,000	6,220,000	(6,760,000)	7,100,000	-
Compensated Absences	47,527	42,177	(39,540)	50,164	40,131
Net Pension Liability	153,322	109,898	(40,687)	222,533	-
Total Business-type Activities Long-term liabilities	\$30,050,998	\$ 9,157,075	\$ (10,827,458)	\$ 28,380,615	\$ 944,122

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

A. Primary Government (Continued)

For Governmental activities, compensated absences, net pension liability, and net OPEB obligation are generally liquidated by the General Fund while capital leases are liquidated by the General Fund and SPLOST Capital Projects Funds.

General Obligation Bonds

During the fiscal year ended September 30, 2006, the County issued a \$58,000,000 General Obligation Sales Tax Bond, Series 2005 (the "Series 2005 Bonds"), with interest rates ranging from 3.5% to 5.00%. The Series 2005 Bonds were issued for the purpose of providing funds to pay or to be applied toward the cost of capital outlay projects. The County made interest payments in April and October of each fiscal year, with the principal due in October of each fiscal year. On September 14, 2012, the County refunded a portion of the Series 2005 general obligation bonds. The remaining 2005 Bonds total \$5,275,000 with interest rates ranging between 4.0% and 5.0%, have principal payments due through October 2016. During fiscal year 2016, the County paid off all the series 2005 general obligation bonds.

Refunding General Obligation Bond Series 2012 – In September 2012, the County refunded \$37,305,000 of the 2005 General Obligation Bonds. The new bonds issued totaled \$42,845,000 with an interest rate of 2.350%. A savings of \$2,600,770 was realized from this refinancing and was used for the construction of the mandated narrow band radio communication system.

Annual debt service requirements for the maturity of the Series 2012 General Obligation Bonds are as follows:

2012 GO Bond Issue			
<u>Fiscal Period or Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 755,000	\$ 964,147	\$ 1,719,147
2018	3,610,000	912,858	4,522,858
2019	3,725,000	826,671	4,551,671
2020	3,835,000	737,841	4,572,841
2021	3,925,000	646,661	4,571,661
2022-2026	21,045,000	1,788,996	22,833,996
2027	<u>4,510,000</u>	<u>52,994</u>	<u>4,562,994</u>
Total	<u>\$ 41,405,000</u>	<u>\$ 5,930,168</u>	<u>\$ 47,335,168</u>

Capital Leases

On May 28, 2012, the County entered into a capital lease agreement for \$4,000,000 to finance the mandated Narrow Banding Radio Communication System. The money is to be repaid in five (5) years starting on May 18, 2013.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Capital Leases (Continued)

The amount of \$2,600,770 for the debt service payments on this note will come from 2012 SPLOST dollars and the balance of \$1,399,230 will come from the General Fund. These lease agreements qualify as capital leases for accounting purposes (titles transfers at the end of the lease term) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. The County had \$4,000,000 of leased assets under capital leases as of September 30, 2016. Fiscal year 2016 depreciation expense on these assets was \$84,511 which is included in the current year depreciation.

The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments as of September 30, 2016:

Fiscal Period Ending June 30,	\$4 Million Rent Payments
2017	\$ 836,358
Total	836,358
Less: Amount representing interest	<u>12,360</u>
Present value of minimum payments	<u>\$ 823,998</u>

Revenue Bonds

Governmental activities:	Balance September 30, 2015	Additions	Reductions	Balance September 30, 2016	Due Within Next Fiscal Period
Contracts payable					
Series 2015 IBA Revenue Bonds	\$ 14,650,000	\$ -	\$ (810,000)	\$ 13,840,000	\$ 715,000
Unamortized discount	(126,863)	-	9,235	(117,628)	-
Series 2015 A & B JDA Revenue Bonds	<u>10,880,000</u>	<u>-</u>	<u>(801,000)</u>	<u>10,079,000</u>	<u>812,000</u>
Total	<u>\$ 25,403,137</u>	<u>\$ -</u>	<u>\$ (1,601,765)</u>	<u>\$ 23,801,372</u>	<u>\$ 1,527,000</u>

In June 2006, the County entered into an intergovernmental agreement with the Barrow County Industrial Building Authority (IBA), a blended component unit. In June 2006, the IBA issued \$15,440,000 of Taxable Revenue Bonds (Barrow County Economic Development Project), Series 2006 with annual interest rates ranging from 5.4% to 6.2%. The proceeds were used to acquire 275.62 acres of property on Highway 53 and Highway 316. This land will be used for future development. Barrow County has agreed to provide debt servicing for the bonded debt. On June 23, 2015, the County together with the IBA refinanced the outstanding balance of the Series 2006 IBA Bonds with the 2015 Series in the amount of \$14,650,000.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Revenue Bonds (Continued)

The County paid principal on the old bonds of \$440,000 during fiscal year 2015 and refinanced the remaining debt in the amount of \$13,115,000 with the 2015 Series Bonds. The 2015 Series Bonds, issued at a discount, had an outstanding balance of \$13,840,000 at September 30, 2016, with annual interest ranging between 1% to 4.10%. Interest payments are due on October 1 and April 1 of each year while principal payments are due on October 1 of each year. The 2015 Series Bonds mature on October 1, 2031. The refunding transaction resulted in aggregate service savings of \$1,880,799 and an economic gain (net present value of the aggregate debt service savings) of \$1,401,148.

Revenue Bonds payable recorded for the IBA at September 30, 2016 are as follows:

Remaining bonds through fiscal year 2032:	\$	13,840,000
Less: Unamortized discount		<u>(117,628)</u>
Total		13,722,372
Current		<u>715,000</u>
Long-term	\$	<u><u>13,007,372</u></u>

Annual debt service requirements for the maturity of the Series 2015 Bonds as of September 30, 2016 are as follows:

Fiscal Period or Year Ending			
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 715,000	\$ 423,452	\$ 1,138,452
2018	720,000	414,478	1,134,478
2019	735,000	401,727	1,136,727
2020	750,000	385,940	1,135,940
2021	765,000	367,940	1,132,940
2022-2026	4,160,000	1,488,634	5,648,634
2027-2031	4,900,000	709,785	5,609,785
2032	<u>1,095,000</u>	<u>22,448</u>	<u>1,117,448</u>
Total			
	<u>\$ 13,840,000</u>	<u>\$ 4,214,404</u>	<u>\$ 18,054,404</u>

In June 2006, the County entered into an intergovernmental agreement with the Joint Development Authority of Winder-Barrow County, Georgia (JDA), a blended component unit. In June 2007, the JDA issued \$12,420,000 of Revenue Bonds Series 2007 with annual interest rates ranging from 3.75% to 4.6%. The proceeds from the sale of the Series 2007 Bonds will be used for the purpose of acquiring and improving land, a portion of which will be used for an industrial park and a portion may be conveyed to the Barrow County Airport Authority for its airport (as of September 30, 2016, JDA still has title to the land). Barrow County, Georgia has agreed to provide debt servicing for the bonded debt. In September 2010, the County together with the JDA refunded the outstanding balance of the Series 2007 JDA Bonds with the 2010 Series in the amount of \$12,420,000. The bonds, issued at a discount, had

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Revenue Bonds (Continued)

an outstanding balance of \$11,400,000 at September 30, 2014, with annual interest rates ranging from 1.25% to 3.70%.

On January 15, 2015, the County together with JDA refinanced the outstanding balance of the Series 2010 in the amount of \$10,880,000 at 2.200%. The 2015 Series Bonds had an outstanding balance of \$10,079,000 at September 30, 2016. Interest payments are due on July 1 and January 1 of each year while principal payments are due on January 1 of each year. The 2015 Series Bonds mature on January 1, 2027. The refunding transaction resulted in aggregate service savings of \$632,134 and an economic gain (net present value of the aggregate debt service savings) of \$554,110.

Annual debt service requirements for the maturity of the Series 2015 Bonds are as follows:

Fiscal Period or Year Ending June 30,	Principal	Interest	Total
2017	\$ 812,000	\$ 110,869	\$ 922,869
2018	827,000	203,874	1,030,874
2019	850,000	185,680	1,035,680
2020	872,000	166,980	1,038,980
2021	891,000	147,796	1,038,796
2022-2026	4,799,000	435,028	5,234,028
2027	<u>1,028,000</u>	<u>22,616</u>	<u>1,050,616</u>
Total	<u>\$ 10,079,000</u>	<u>\$ 1,272,843</u>	<u>\$ 11,351,843</u>

The Water and Sewerage Authority issued bonds where the Authority pledges Authority revenues derived from the acquired or constructed assets to pay debt service. On February 29th, 2016, the County together with the Water and Sewer Authority refinanced the revenue Series 2005 bonds. The balance on these bonds at the time of refinancing was \$5,970,000. Revenue Series 2016A bonds have an interest rate of 1.75%. The refunding transaction resulted in aggregate service savings of \$367,029 and an economic gain (net present value of the aggregate debt service savings) of \$335,955. Revenue bonds outstanding at September 30, 2016 are as follows:

	Year	Interest Rate	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Outstanding
Water system improvements	2016	1.75%	2/1: 8/1	2/29/2016	8/1/2025	\$ 6,220,000	\$ 5,675,000
Water system improvements	2005	3.72%	2/1: 8/1	10/1/2005	8/1/2025	10,000,000	-
Water system improvements	2002	4.70%	2/1: 8/1	2/1/2002	8/1/2021	4,230,000	<u>1,425,000</u>
							7,100,000
				Current maturities			-
				Long-term maturities			<u>\$ 7,100,000</u>

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Revenue bonds debt service requirements to maturity as follows:

Fiscal Period or Year Ending June 30.	Principal	Interest	Total
2017	\$ -	\$ 84,247	\$ 84,247
2018	840,000	156,442	996,442
2019	865,000	133,635	998,635
2020	890,000	109,946	999,946
2021	915,000	85,564	1,000,564
2022-2026	<u>3,590,000</u>	<u>154,719</u>	<u>3,744,719</u>
Total	<u>\$ 7,100,000</u>	<u>\$ 724,553</u>	<u>\$ 7,824,553</u>

Notes Payable

On October 13, 2010, the County executed a loan with the State of Georgia Environmental Finance Authority (GEFA – Phase 1) for \$3,000,000 to finance the costs of acquiring, constructing, and installing sewer system improvements and the necessary appurtenances. The loan, with an interest rate of 3.81%, was finalized on September 1, 2012 in the amount of \$2,854,549. Repayment of the loan began on October 1, 2013 and will continue through year 2032. The obligation of the County to make the payment is an obligation of the County to which its full faith and credit and taxing power are pledged. GEFA – Phase 1 loan debt service requirements to maturity is as follows:

Fiscal Period or Year Ending June 30.	Principal	Interest	Total
2017	\$ 84,379	\$ 68,743	\$ 153,122
2018	116,316	87,847	204,163
2019	120,825	83,337	204,162
2020	125,510	78,653	204,163
2021	130,376	73,786	204,162
2022-2026	731,743	289,070	1,020,813
2027-2031	885,036	135,778	1,020,814
2032	<u>248,837</u>	<u>6,368</u>	<u>255,205</u>
Total	<u>\$ 2,443,022</u>	<u>\$ 823,582</u>	<u>\$ 3,266,604</u>

On August 2, 2012, the County executed a second loan with the State of Georgia Environmental Finance Authority (GEFA Phase 2) for \$3,000,000 to finance the cost of acquiring, constructing, and installing sewer system improvements and necessary appurtenances. The loan was issued at 3.13%. The loan was finalized on April 1, 2015 in the amount of \$320,743. Repayment of the loan began on April 1, 2015 and will continue through year 2035.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 6. LONG-TERM DEBT AND CAPITAL LEASES (CONTINUED)

Notes Payable (Continued)

GEFA – Phase 2 loan debt service requirements to maturity is as follows:

Fiscal Period or Year Ending June 30,	Principal	Interest	Total
2017	\$ 9,180	\$ 7,018	\$ 16,198
2018	12,580	9,017	21,597
2019	12,979	8,618	21,597
2020	13,391	8,206	21,597
2021	13,816	7,781	21,597
2022-2026	75,949	32,038	107,987
2027-2031	88,797	19,190	107,987
2032-2035	<u>76,324</u>	<u>4,666</u>	<u>80,990</u>
Total	<u>\$ 303,016</u>	<u>\$ 96,534</u>	<u>\$ 399,550</u>

NOTE 7. OTHER LONG-TERM LIABILITIES

A. Primary Government

In July 1996, the County entered into intergovernmental agreements with 50-year terms with the Upper Oconee Basin Water Authority (the "UOBWA"). Other counties involved include (at varying levels of participation) Athens-Clarke County, Jackson County, and Oconee County. The purpose of the agreements is to provide water resources to the participating counties.

Since the formation of the UOBWA, there has been construction of a reservoir and water treatment facility that will provide water for the counties involved and additional agreements have been entered into between the County and the UOBWA. In December 1997, the UOBWA issued \$60,770,000 of Water Revenue Bonds, Series 1997 with annual interest rates varying from 4.25% to 5.25%. The proceeds were used for the construction of the various projects mentioned herein. Barrow County has agreed to provide debt servicing for 37.52% of the bonded debt. Consequently, a contract payable amount was reflected in the Water and Sewerage Authority Fund for the County's share of the bonded debt in an original amount of \$21,465,192.

On April 29, 2015, the UOBWA refinanced the Revenue Bonds Series 1997. The \$14,870,000 UOBWA Revenue Series 2015 A Bonds have interest rates ranging between 2.250% through 5.000%. The \$15,110,000 UOBWA Revenue Refunding Bonds, Series 2015 B bonds have interest rates ranging between 0.850% through 3.000%. Total County share of these Revenue Refunding Bonds was \$11,248,496. The County paid \$448,063 on its share of the old bonds during fiscal year 2015 and the County's share of the refinanced bonds had an outstanding balance of \$13,229,852 at the time of the refinancing. The balance of UOBWA Revenue Bonds at September 30, 2016 was \$27,855,000 of which the County's share is \$10,181,072. The entire refunding transaction resulted in a total aggregate service savings of \$6,780,264 less prior funds on hand of \$5,062,979 plus refunding funds on hand of \$1,973,443 which ultimately resulted in an economic gain (net present value of the aggregate debt service savings) of \$3,690,728.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 7. OTHER LONG-TERM LIABILITIES (CONTINUED)

A. Primary Government (Continued)

Revenue Bonds payable recorded for the UOBWA at September 30, 2016 are as follows:

Remaining bonds through fiscal year 2027:	\$ 10,181,072
Plus: Unamortized premium	<u>1,078,808</u>
Total	11,259,880

Current	<u>810,432</u>
Long-term	<u>\$ 10,449,448</u>

A maturities schedule of the contract payable for the County's portion of the annual debt service of the UOBWA is as follows for each of the fiscal years ending September 30:

Fiscal Period or

Year Ending June 30,	Principal	Interest	Total
2017	\$ 810,432	\$ 399,616	\$ 1,210,048
2018	825,440	383,408	1,208,848
2019	849,828	358,644	1,208,472
2020	876,092	333,149	1,209,241
2021	902,356	306,867	1,209,223
2022-2026	5,035,184	1,010,263	6,045,447
2027	<u>881,740</u>	<u>57,594</u>	<u>939,334</u>
Total	<u>\$ 10,181,072</u>	<u>\$ 2,849,541</u>	<u>\$ 13,030,613</u>

The County has obtained certain water rights associated with the liability addressed above. These water rights are to be treated as intangible assets in accordance with GASB Statement No. 51. The UOBWA began operations and serving county participants on July 1, 2002, and the amortization period was determined to originate on that date. The asset's original cost is \$21,465,191 with accumulated amortization of \$7,755,501, resulting in a carrying value of \$13,709,691 at September 30, 2016. The current year amortization was \$536,630 as of September 30, 2016. This amount is reflected in the Water and Sewerage Authority Fund as a capital asset.

In June 2006, the County entered into an intergovernmental agreement for a 22-year term with the City of Winder, Georgia (City) to obtain sewage treatment capacity rights at the City's wastewater treatment facility. The contract price of \$10,416,000 is based upon the City's cost to construct the upgrade to the City's current facility in the amount of \$5,832,000, plus a shared capacity charge of \$4,584,000. The shared capacity payments are based on the number of tap fees sold by the County. The County will pay the City \$1,500 for each residential equivalent unit of wastewater capacity until the \$4,584,000 is paid in full. The balance of the County's obligation at September 30, 2016 is \$4,467,000 for the capacity charge.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 7. OTHER LONG-TERM LIABILITIES (CONTINUED)

A. Primary Government (Continued)

On February 29th, 2016, the County with the City of Winder refinanced the balance on the construction obligation with the revenue bonds series 2016B. The balance on this contract obligation at the time of refinancing was \$2,659,147. Revenue series 2016B bonds has an interest rate of 2.10%. The refunding transaction resulted in aggregate service savings of \$291,356 and an economic gain (net present value of the aggregate debt service savings) of \$263,414. The balance of the County's obligation at September 30th, 2016 is \$2,535,000.

A maturities schedule of the contract payable, related to the cost of construction, is as follows for each of the fiscal years ending June 30:

Fiscal Period Year Ending June 30,	Principal	Interest	Total
2017	\$ -	\$ 26,618	\$ 26,618
2018	210,000	51,030	261,030
2019	210,000	46,620	256,620
2020	215,000	42,158	257,158
2021	220,000	37,590	257,590
2022-2026	1,175,000	115,763	1,290,763
2027-2028	<u>505,000</u>	<u>10,658</u>	<u>515,658</u>
Total	<u>\$ 2,535,000</u>	<u>\$ 330,437</u>	<u>\$ 2,865,437</u>

The County has obtained certain sewer rights associated with the liability addressed above. These sewer rights are to be treated as intangible assets. The asset's original cost is \$10,416,000, with accumulated amortization of \$5,084,000 resulting in a carrying value of \$5,332,000 as of September 30, 2016, and is reflected in the Water and Sewerage Authority Fund as a capital asset. The current year amortization was \$496,000 as of September 30, 2016.

B. Discretely Presented Component Unit

The following is a summary of long-term debt transactions of the Discretely Presented Component Units of the County for the fiscal year ended June 30, 2016 for the Health Department and September 30, 2016 for the Airport Authority:

	Balance June 30, 2015	Additions	Reductions	Balance June 30, 2016	Due Within One Year
Health Department:					
Net pension liability	\$ 773,565	\$ -	\$ (161,358)	\$ 612,207	\$ -
Compensated absences	<u>54,981</u>	<u>43,814</u>	<u>(33,613)</u>	<u>65,182</u>	<u>10,731</u>
Governmental activities long-term liabilities	<u>\$ 828,546</u>	<u>\$ 43,814</u>	<u>\$ (194,971)</u>	<u>\$ 677,389</u>	<u>\$ 10,731</u>

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 7. OTHER LONG-TERM LIABILITIES (CONTINUED)

B. Discretely Presented Component Unit (Continued)

	Balance September 30, 2015	Additions	Reductions	Balance September 30, 2016	Due Within Next Fiscal Period
Airport Authority:					
Net pension liability	\$ 24,879	\$ 11,362	\$ (4,173)	\$ 32,068	\$ -
Compensated absences	<u>6,171</u>	<u>4,801</u>	<u>(4,801)</u>	<u>6,171</u>	<u>4,937</u>
Enterprise activities long-term liabilities	<u>\$ 31,050</u>	<u>\$ 16,163</u>	<u>\$ (8,974)</u>	<u>\$ 38,239</u>	<u>\$ 4,937</u>

Compensated absences and net pension liability are liquidated by the individual funds of the component units.

NOTE 8. OPERATING LEASES

Lessor Agreements

The County leases a certain parcel of land for use by another entity. The lease is accounted for as an operating lease and revenue is recorded when earned. Revenue derived from the lease during fiscal year 2016 amounted to \$12,590.

The following is a schedule of future minimum lease payments under lease at September 30, 2016.

<u>Future Receipts</u>	
2017	\$ 10,950
2018	14,600
2019	<u>2,434</u>
Totals	<u>\$ 27,984</u>

NOTE 9. INTER-FUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund balances result from the time lag between the dates that (1) inter-fund goods and services are provided or reimbursable expenditures occur and (2) payments between funds are made. Inter-fund receivables net to zero.

Transfers are used to (1) move revenues from the fund that statute or budget requires them to be collected to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers net to zero.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 9. INTER-FUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Due to/Due From:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Total</u>
General Fund	Water and Sewerage Fund	\$ 6,545	\$ -
	Nonmajor governmental funds	<u>258,864</u>	<u>265,409</u>
Nonmajor governmental funds	Nonmajor governmental funds	<u>18</u>	<u>18</u>
		<u>\$ 265,427</u>	<u>\$ 265,427</u>

Due to/ Due from Primary Government and Discretely Presented Component Units:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Total</u>
General Fund	Airport Authority	<u>\$ 10,216</u>	<u>\$ 10,216</u>

Interfund Transfers:

Transfers - Primary Government:

	<u>Transfers In</u>			<u>Total</u>
	<u>Capital Project Funds</u>	<u>Water and Sewerage Fund</u>	<u>Nonmajor Governmental Funds</u>	
Transfers Out:				
General Fund	\$ 2,147,500	\$ -	\$ 2,387,103	\$ 4,534,603
Fire Fund	-	-	4,425	4,425
SPLOST 2012	-	1,432,848	-	1,432,848
Water and Sewerage Fund	-	-	618	618
Nonmajor - Governmental Funds	<u>-</u>	<u>-</u>	<u>839</u>	<u>839</u>
Total	<u>\$ 2,147,500</u>	<u>\$ 1,432,848</u>	<u>\$ 2,392,985</u>	<u>\$ 5,973,333</u>

NOTE 10. JOINT VENTURE

Under Georgia law, the County, in conjunction with other counties and cities in the area, is a member of the Northeast Georgia Regional Commission Center (RC) and is required to pay annual dues thereto. During its fiscal year ended September 30, 2016, the County paid \$73,240 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 10. JOINT VENTURE (CONTINUED)

The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission Center
305 Research Drive
Athens, Georgia 30605-2795

NOTE 11. DEFINED BENEFIT PENSION PLAN

A. Primary Government and Airport Authority Discretely Presented Component Unit

Plan Description: The County, as authorized by the County Commission, established a non-contributory defined benefit pension plan, The Barrow County Defined Benefit Plan (the Plan), covering substantially all of the County's and the Airport Authority's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The County contributes to the ACCG Defined Benefit Plan, a public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. Plan benefits are provided for Plan participants whereby retirees receive the highest average of the participant's compensation over five consecutive plan years during the ten plan years preceding the participant's date of retirement or other termination. The Plan provides either a lump-sum benefit or an annuity for a fixed period of time to the beneficiary of a deceased active or inactive participant. Therefore, all participants are assumed to have a beneficiary and such beneficiary is assumed to be the same age as the participant. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions and the contribution rates of the County related to the ACCG Plan as provided in Section 19.03 of the ACCG Plan document. The Board of Commissioners has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan as provided in Section 19.02 of the ACCG Plan document. Complete financial statements for ACCG Defined Benefit Pension Plan can be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street NE, Suite 700, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership: As of January 1, 2015, the most recent actuarial valuation date, the Plan membership consisted of the following categories of participants:

	Primary Government	Airport Authority
Retirees, beneficiaries and disables in pay status receiving benefits	108	1
Terminated Plan participants entitled to but not yet receiving benefits	217	-
Active employees participating in the Plan	311	1
Total number of plan participants	<u>636</u>	<u>2</u>

Funding Policy (Contributions): The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The County contributes an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. No contributions are made by Plan participants. For the fiscal year ended September 30, 2016, the County's contribution rate was 11.3% of annual payroll. County contributions to the Plan were \$1,481,829 and the Airport Authority contributions to the Plan were \$10,079 for a combined total of \$1,491,908 for the fiscal year ended September 30, 2016.

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Primary Government and Airport Authority Discretely Presented Component Unit (Continued)

Net Pension Liability of the County and Airport Authority (Discretely Presented Component Unit):

Effective October 1, 2014, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, which significantly changed the County's accounting for pension amounts. The information disclosed below is presented in accordance with this new standard.

The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2015 with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2015.

Actuarial assumptions. The total pension liability in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.0% - 5.5%, including inflation
Investment rate of return	7.5 %, net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table.

The actuarial assumptions used in the January 1, 2015 valuation were based on the results of an actuarial experience study for through December 31, 2014.

The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30%	6.78%
Large Cap equity	30%	9.77
International equity	15%	7.48
Other equity	20%	9.23
Real estate	5%	10.63
Total	100%	

* Rates shown are net of the 3.00% assumed rate of inflation

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Primary Government and Airport Authority Discretely Presented Component Unit (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the County and Airport Authority (Discretely Presented Component Unit): The changes in the components of the net pension liability of the County for the fiscal year ended September 30, 2016, were as follows:

Primary Government	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 9/30/2015	\$ 25,076,314	\$ 20,441,277	\$ 4,635,037
Changes for the fiscal year:			
Service cost	659,360	-	659,360
Interest	1,921,787	-	1,921,787
Assumption Change	822,793	-	822,793
Contributions—employer	-	1,106,344	(1,106,344)
Net investment income	-	32,723	(32,723)
Benefit payments, including refunds of employee contributions	(1,059,943)	(1,059,943)	-
Liability Experience (Gain)/Loss	(160,837)	-	(160,837)
Administrative expense	-	(65,969)	65,969
Other charges	-	(43,841)	43,841
Net changes	2,183,160	(30,686)	2,213,846
Balances at 9/30/2016	\$ 27,259,474	\$ 20,410,591	\$ 6,848,883

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BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Primary Government and Airport Authority Discretely Presented Component Unit (Continued)

Airport Authority	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 9/30/2015	\$ 133,603	\$ 108,724	\$ 24,879
Changes for the fiscal year:			
Service cost	2,117	-	2,117
Interest	6,170	-	6,170
Assumption change	2,641	-	2,641
Contributions—employer	-	3,552	(3,552)
Net investment income	-	105	(105)
Benefit payments, including refunds of employee contributions	(3,403)	(3,403)	-
Experience (Gain)/Loss	(516)	-	(516)
Administrative expense	-	(212)	212
Other charges	-	(222)	222
Net changes	7,009	(180)	7,189
Balances at 9/30/2016	\$ 140,612	\$ 108,544	\$ 32,068

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate: The following presents the net pension liability of the County (primary government and Airport Authority Component Unit but excluding the Health Department Component Unit), calculated using the discount rate of 7.5%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point over (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

Primary Government	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employer's net pension liability	\$ 10,158,328	\$ 6,848,883	\$ 2,628,583
Airport Authority	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employer's net pension liability	\$ 47,563	\$ 32,068	\$ 13,882

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Primary Government and Airport Authority Discretely Presented Component Unit (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2015 and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

For the fiscal year ended September 30, 2016, the County recognized pension expense of \$1,601,286 and the Airport Authority recognized pension expense of \$5,140. At September 30, 2016, the primary government and the Airport Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Primary Government Deferred Outflows of Resources	Airport Authority Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 1,357,601	\$ 4,753
Pension assumption changes	651,354	2,115
Employer contributions subsequent to the measurement date	491,543	2,345
Total	\$ 2,500,498	\$ 9,213

	Primary Government Deferred Inflows of Resources	Airport Authority Deferred Inflows of Resources
Pension experience difference	\$ 127,325	\$ 413
Total	\$ 127,325	\$ 413

The primary government's and the Airport Authority Discretely Presented Component Unit's contributions subsequent to the measurement date of \$491,543 and \$2,345, respectively, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal period ending June 30, 2017. Other amounts reported as deferred outflows and deferred inflows of resources of resources related to pensions will be recognized in pension expense as follows:

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Primary Government and Airport Authority Discretely Presented Component Unit (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued):

Fiscal Period or Year ending June 30:	<u>Primary Government</u>	<u>Airport Authority</u>
2017	\$ 487,596	\$ 1,565
2018	487,596	1,565
2019	487,596	1,565
2020	418,842	1,760
Thereafter	-	-
Total	<u>\$ 1,881,630</u>	<u>\$ 6,455</u>

B. Discretely Presented Component Unit – Health Department

Plan Description: All full-time personnel employed by the Health Department participate in the Employees' Retirement System of Georgia (ERS), which is a cost-sharing multiple-employer, defined benefit, public employee retirement system (PERS). ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

ERS provides service retirement, disability retirement, and survivor's benefits for its members. Members may retire and receive a normal monthly retirement benefit after 10 years of creditable service and the age of 65. Early retirement at the age of 60 may be elected, with a 5% reduction of benefits for each year under the age of 65 if the individual has fewer than 30 years of creditable service. Individuals with 30 years of creditable service may retire early, regardless of age. Death benefits and disability retirement benefits vary according to years of service.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

For the fiscal year ended June 30, 2016, the Health Department's total payroll for all employees was \$744,521 and total covered payroll was \$447,260. Covered payroll refers to all compensation paid by the Health Department to active employees covered by the Plan.

Funding Policy (Contributions): The Board contribution is set by the ERS Board of Trustees, dependent on the recommendation of the System's actuary. Such employer contributions fund the major portion of benefits under ERS and are adjusted periodically to insure actuarial soundness of the System. The employer contribution rate varies depending on which retirement plan an employee is enrolled. Employees whose full-time employment began before July 1, 1982, participate in the "old" plan. Employees whose full-time employment began between July 1, 1982, and December 31, 2008, are enrolled in the "new" plan and the employer contribution rate for the old and new plan was 21.69%. All employees whose full-time employment began after January 1, 2009, are enrolled in the GSEPS plan. The Health Department's contributions to ERS totaled \$105,334 for the fiscal year ended June 30, 2016. The employer contribution rate for this plan was 24.72% for fiscal year ended June 30, 2016.

All members of the System contribute varying percentages for Retirement Contributions and Group Term Life Insurance depending on which retirement plan the employee is enrolled. Those enrolled in the "old" plan contribute

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Discretely Presented Component Unit – Health Department (Continued)

a total of 6.5% of Earnable Compensation (6.25% for retirement and .25% for Group Term Life). Employees enrolled in the GSEPS plan contribute 1.25% (all retirement contributions). All employee contributions on deposit at least one year earn four percent interest compounded annually.

In addition, participants in the GSEPS Plan can voluntarily participate in a 401k plan. Members in this Plan will receive a 1% salary match from the state on the first 1% of compensation contributed by the employee. For each additional percent contributed by an employee (up to 4%), the state will match 50% of that amount (up to 2% of compensation). The 401k employer contribution is subject to a five year vesting schedule, vesting 20% for each completed year of service in a GSEPS-eligible position.

For the fiscal year ended June 30, 2016, the Barrow County Health Department reported a liability of \$612,207 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014. The Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2015. At June 30, 2015, the Health Department's proportion was 0.015111%, which was a decrease of 0.005514% from its proportion measured as of June 30, 2014.

For the fiscal year ended June 30, 2016, the Health Department recognized pension expense of \$(63,074). At June 30, 2016, the Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 4,891
Net difference between projected and actual earnings on pension plan investments	-	44,172
Changes in proportion and difference between employer contributions and proportionate share of contributions	4,669	154,371
Employer contributions subsequent to the measurement date	<u>105,334</u>	<u>-</u>
Total	<u>\$ 110,003</u>	<u>\$ 203,434</u>

The \$105,334 of deferred outflows of resources resulting from the Health Department's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in the pension expense as follows:

BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Discretely Presented Component Unit – Health Department (Continued)

Fiscal Year ending June 30:

2017	\$ (121,194)
2018	(72,776)
2019	(19,688)
2020	14,893
2021	-
Net Total	<u>\$ (198,765)</u>

Actuarial Assumptions: The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45% - 9.25%, including inflation
Investment rate of return expense	7.50 %, including inflation, net of pension plan investment

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2004–June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.0%	3.00%
Domestic Large Stocks	39.7%	6.50%
Domestic Mid Stocks	3.7%	10.00%
Domestic Small Stocks	1.6%	13.00%
International Developed Market Stocks	18.9%	6.50%
International Emerging Market Stocks	6.1%	11.00%
Total	<u>100.0%</u>	

* Rates shown are net of the 3% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 11. DEFINED BENEFIT PENSION PLAN (CONTINUED)

B. Discretely Presented Component Unit – Health Department (Continued)

rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Sensitivity of the Board of Health's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Health Department's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the Health Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or higher than the current rate:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Department of Health's proportionate share of net pension liability	\$ 867,825	\$ 612,207	\$ 394,282

Actuarial Valuation Date: June 30, 2014 is the actuarial valuation date upon which the total pension liability for the plan is based. An expected total pension liability is determined as of June 30, 2015 using standard roll forward techniques. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the Plan year, and then applies the expected investment rate of return for the year.

Plan Fiduciary Net Position: Detailed information about the ERS fiduciary net position is available in the separately issued Employees' Retirement System of Georgia financial report. That report may be obtained via the internet at www.ers.ga.gov.

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of losses related to: torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Public Risk Underwriter and Travelers are the County's general liability carriers. The Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operate as a common risk management and insurance program for member local governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County can allow the pool's agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

There have been no significant reductions of insurance coverage from coverage in the prior fiscal year and settlement amounts have not exceeded insurance coverage for the current fiscal year or the three prior fiscal years.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 13. COMMITMENTS AND CONTINGENCIES

Contractual Commitments:

In addition to the liabilities enumerated in the statement of net position as of September 30, 2016, the County has contractual commitments on uncompleted contracts of approximately \$4,776,348.

Litigation:

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have or may have a material adverse effect on the financial position of the County.

Grant Contingencies:

The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the County believes such disallowances, if any, will not be significant.

NOTE 14. OTHER POSTEMPLOYMENT BENEFITS

Plan Description: The County provides funding for continued healthcare benefits to retired employees. The Plan provides medical coverage and prescription drug benefits to those who qualify. In order to be eligible for the retiree health care plan, the employee must have the minimum age of 55 and having at least 10 years of service to the County. Continued healthcare benefits in the form of single coverage will be paid at 50 percent of the premium. This benefit is limited to a period until the employee becomes Medicare eligible or reaches age 65 whichever comes first. The County has the authority to amend or terminate this benefit. The Plan was established by a resolution by the Board of Commissioners. It may also be amended by resolution of the same Board.

Under the Plan, the retire contributions under the 100 Medical Plan and 80 Medical Plan are \$2,935 and \$2,571 respectively, for the retirees and \$6,278 and \$5,914 respectively, for the retirees and their spouses.

Starting Per Capita Costs

<u>Age</u>	<u>100 Medical Plan</u>		<u>80 Medical Plan</u>	
	<u>Retiree</u>	<u>Spouse</u>	<u>Retiree</u>	<u>Spouse</u>
55	\$ 9,626	\$ 9,626	\$ 9,068	\$ 9,068
57	10,312	10,312	9,714	9,714
60	11,433	44,133	10,770	10,770
62	12,247	12,247	11,537	11,537
64	13,120	13,120	12,359	12,359

As of January 1, 2016 the most recent actuarial valuation date, the Plan membership included the following categories of participants:

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 14. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Active Participants	417
Retired Participants	<u>9</u>
Total	<u>426</u>

Funding Policy: The Plan is a single-employer defined benefit postretirement healthcare. The County has not elected to advance fund the Plan, but rather maintains the Plan on a “pay as you go” basis. For 2016, the County’s annual required contribution was \$815,199 and actual employer contributions totaled \$124,593. The annual required contribution was determined as part of the January 1, 2016 actuarial valuation using the projected unit credit actuarial cost method.

Benefits: Eligible retirees and former employees are offered the same health and prescription drug coverage as active employees. The County pays 50% of the retiree premium for the health insurance plan. Retirees cannot add spouses or dependents to the County’s insurance plan. There is a maximum out-of-pocket cost to the employee of \$2,000 or \$5,000 depending on the plans.

Eligibility: Employees hired before February 1, 2011 are eligible for OPEB provided that the employee has the minimum age of 55 and having at least 10 years of service to the County. Employees hired after February 2, 2011 have to be 65 years old with a minimum of 5 years of service to be eligible. Employees who take retirement at age 65 or older are not eligible for continued insurance coverage.

The annual required contribution for the current fiscal year was determined as part of the January 1, 2016 actuarial valuation. The actuarial assumptions included:

Valuation Date	January 1, 2016
Data Collection Date	September 2016
Actuarial Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Not applicable
Healthcare Cost Trend Rate	7.50%
Ultimate Healthcare Cost Trend Rate	5.00%
Fiscal Year of Ultimate Trend Rate	Fiscal Year 2026
Amortization method	Level Dollar-Open
Remaining Amortization Period	30 years
Discount Rate	4.50%
Salary Rate Increase	Not applicable
Inflation Rate Assumption	3.00%

The following is a schedule of funding progress using the projected unit credit cost method. As of the most recent valuation date, January 1, 2016, the funded status of the Plan was as follows:

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 14. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
1/1/2016	\$ -	\$ 4,610,119	\$ 4,610,119	0.0%	\$ 16,283,075	28%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability. The actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2016 and are based on the types of benefits provided under the terms of the substantive plan at the time of the valuation. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The County's actuarially determined contribution, OPEB cost and increase in net OPEB obligation for the fiscal year ended September 30, 2016, is as follows:

Normal cost	\$ 517,749
Amortization of unfunded actuarial accrued liability	279,976
Interest on Normal Cost	<u>17,474</u>
Annual required contribution	815,199
Interest on Net OPEB Obligation	140,063
Adjustment to Annual Required Contribution	<u>(182,853)</u>
Annual OPEB Cost	772,409
Actual employer benefit payments	<u>(124,593)</u>
Increase in net OPEB obligation	647,816
Net OPEB obligation, beginning of fiscal year,	<u>3,112,508</u>
Net OPEB obligation, end of fiscal year	<u><u>\$ 3,760,324</u></u>

The annual required contribution was determined as part of the January 1, 2016 actuarial valuation. The following chart shows the annual OPEB cost for the current fiscal year, along with the percentage actually contributed by the County.

**BARROW COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016**

NOTE 14. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Fiscal Year Ended	Annual OPEB Cost	Employer Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
September 30, 2016	\$ 772,409	\$ 124,593	16.13%	\$ 3,760,324
September 30, 2015	595,087	108,751	18.27%	3,112,508
September 30, 2014	602,046	95,874	15.92%	2,626,172

**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS**

Total Pension Liability:

	<u>2015</u>	<u>2016</u>
Service cost	\$ 706,400	\$ 661,477
Interest on total pension liability	1,765,789	1,927,957
Assumption change	-	825,434
Benefit payments, including refunds of employee contributions	(893,398)	(1,063,346)
Experience (Gain)/Loss	-	(161,353)
Net change in total pension liability	<u>1,578,791</u>	<u>2,190,169</u>

Total pension liability as of beginning of the fiscal year	<u>23,631,126</u>	<u>25,209,917</u>
Total pension liability - ending (a)	<u><u>\$ 25,209,917</u></u>	<u><u>\$ 27,400,086</u></u>

Change in Fiduciary Net Position:

Employer contributions	\$ 1,529,640	\$ 1,109,896
Net investment income	1,234,403	32,828
Benefit payments	(893,398)	(1,063,346)
Administrative expenses	(63,708)	(66,181)
Other charges	-	(44,063)
Net change in plan fiduciary net position	<u>1,806,937</u>	<u>(30,866)</u>

Plan fiduciary net position - beginning	<u>18,743,064</u>	<u>20,550,001</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 20,550,001</u></u>	<u><u>\$ 20,519,135</u></u>

County's net pension liability - ending (a) - (b)	<u><u>\$ 4,659,916</u></u>	<u><u>\$ 6,880,951</u></u>
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Plan fiduciary net position as a percentage of the total pension liability (a/b)	81.52%	74.89%
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Covered-employee payroll	<u><u>\$ 13,486,459</u></u>	<u><u>\$ 13,319,068</u></u>
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County's net pension liability as a percentage of covered - employee payroll	34.55%	51.66%
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Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE OF COUNTY CONTRIBUTIONS

Actuarially determined contribution	\$ 1,529,640	\$ 1,109,896
Contributions in relation to the actuarially determined contributions	1,885,000	1,491,908
Contribution deficiency (excess)	<u>355,360</u>	<u>382,012</u>
Covered-employee payroll	\$ 13,192,252	\$ 13,207,568
Contributions as a percentage of Covered -employee payroll	14.29%	11.30%

Notes to the Schedule

Valuation Date	January 1, 2015
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Assumed Rate of Return	
On Investments	7.50%
Projected Salary Increases	3.5% - 5.5% (including 3.00% for inflation)
Cost-of-living Adjustment	3.00%
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

Notes:

The schedule will present 10 years of information once it is accumulated.

The County makes one annual lump sum payment instead of monthly contributions during the Plan year.

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**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

**COMPONENT UNIT – BARROW COUNTY HEALTH DEPARTMENT
SCHEDULE OF EMPLOYER’S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
EMPLOYEES’ RETIREMENT SYSTEM OF GEORGIA**

	<u>2015</u>	<u>2016</u>
Employer's proportion of the net pension liability	0.020625%	0.015111%
Employer's proportionate share of the net pension liability	\$ 773,565	\$ 612,207
Employer's covered payroll during the measurement period	497,544	366,361
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	155.48%	167.10%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	76.20%

Notes to the Schedule

The schedule above is intended to show information for 10 years.
Additional years will be displayed as they become available.

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**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

**COMPONENT UNIT – BARROW COUNTY HEALTH DEPARTMENT
SCHEDULE OF EMPLOYER’S PENSION CONTRIBUTIONS
EMPLOYEES’ RETIREMENT SYSTEM OF GEORGIA**

	<u>2015</u>	<u>2016</u>
Actuarially determined contribution	\$ 75,871	\$ 105,334
Contributions in relation to the actuarially determined contributions	75,871	105,334
Contribution deficiency (excess)	<u>-</u>	<u>-</u>
Covered-employee payroll	\$ 366,361	\$ 447,260
Contributions as a percentage of Covered -employee payroll	20.71%	23.55%

Note: The schedule above is intended to show information for 10 years. Additional years will be displayed as they become available.

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**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE OF FUNDING PROGRESS - OPEB

Actuarial Valuation Date	Actuarial Value of Assets	Projected Unit Credit	Unfunded Accrued Liability (UAAL)	Funded Ratio	Annual Covered Payroll	Accrued Liability as a Percentage of Covered Payroll
January 1, 2016	\$ -	\$ 4,610,119	\$ 4,610,119	0%	\$ 16,283,075	28%
January 1, 2015	-	3,623,334	3,623,334	0%	16,283,075	22%
January 1, 2014	-	3,623,334	3,623,334	0%	18,300,000	20%
January 1, 2013	-	3,650,000	3,650,000	0%	18,300,000	20%
January 1, 2012	-	3,110,000	3,110,000	0%	18,300,000	17%

Note: See assumptions used for the Schedule of Funding Progress in Note 14 to the financial statements.

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**BARROW COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
BOARD OF HEALTH EMPLOYEE RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

NOTE 1. SCHEDULES OF EMPLOYER'S NET PENSION LIABILITY/CONTRIBUTIONS

This note provides information about changes of benefit terms, changes of assumptions, and methods and assumptions used in calculations of actuarially determined contributions relating to the Employees' Retirement System of Georgia.

Changes of benefit terms – A new tier benefit was added for members joining the system on and after July 1, 2009.

Changes of assumptions – In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

Method and assumptions used in calculations of actuarially determined contributions – The actuarially determined contribution rates in the schedule of employer's contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the most recent contribution rates reported in those schedules:

Actuarial Cost Method	Entry Age
Amortization Method	Level dollar, closed
Remaining Amortization Period	25 Years
Asset Valuation Method	5-year smoothed market
Inflation	3%
Salary Increases:	
Fiscal Year 2011	0%
Fiscal Years 2012-2013	2.725 – 4.625%
Fiscal Years 2014+, Including Inflation	5.45 – 9.25%
Investment Rate of Return	7.5% net of pension plan investment expense, including inflation

BARROW COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2016

Special Revenue Funds - are used to account and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt services or capital projects.

Law Library	To account for revenues generated through special filing charges in the County court system which are used to acquire and maintain library materials. These funds are restricted by State law.
Confiscated Assets	To account for monies confiscated under Federal and State law by Barrow County law enforcement officers related to controlled substance offenses. Such as monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations. These funds are restricted by Federal law.
Emergency 911	To account for emergency services which are provided to all County taxpayers. Financing is provided through user fees and charges and transfers from the General Fund. These funds are restricted by State law.
Drug Abuse and Education	This fund, authorized by O.C.G.A. 15-21-100 to 15-21-101, is used to account for an additional 50% penalty placed on certain drug related fines collected in Superior Court, Magistrate Court, Probate Court, and Municipal Court. These funds are legally restricted to be used for drug abuse treatment and education programs relating to controlled substances, alcohol, marijuana, and purposes of the County's Drug Court.
Drug Court Participation Fee	This fund is used to account for participant fees collected by the County's Drug Court to defray the Drug Court's expenditures. These funds are committed to be used for the County's Drug Court expenditures.
Special Programs	Established to separately account for programs with dedicated revenues and expenditures operated on a self supporting basis. This fund was initiated during fiscal year 2012.
Supplemental Juvenile Services	This fund, authorized by O.C.G.A. 15-11-71, is used to account for supervision fees collected by the County's Juvenile Court to care for juveniles that are in the Court's care. These funds are legally restricted for housing, educational, counseling, mediation, transportation, restitution, and work experience expenditures.
Jail Fund	This fund, authorized by O.C.G.A. 15-21-90 to 15-21-95, is used to account for an additional 10% penalty placed on all criminal and traffic cases and cases involving violations of County ordinances collected in the County courts. These funds are legally committed to be used for the purpose of constructing, operating, and staffing county jails, correctional institutions, and detention facilities.
Inmate Commissary	To account for the inmate activity at the County jail in which funds are committed by the County's Sheriff.
Multiple Grants	Established to account for various grant programs. The financing is provided by various local, state and federal agencies in accordance with grant contracts and agreements. These funds are restricted by Federal and State law.
Industrial Building Authority (IBA)	The IBA was created on January 30, 1962 to encourage and promote the expansion and development of industrial and commercial facilities in Barrow County, so as to relieve possible unemployment within its boundaries. The IBA has five (5) board members.
Joint Development Authority (JDA)	The JDA was created on October 30, 1981 between Barrow County Board of Commissioners and the Mayor of the City of Winder for the development and promotion of public goods and general welfare trade, commerce, industry, and employment activities in the City of Winder and Barrow County. The JDA has seven (7) board members.
700MHTZ Radio System Maintenance	To account for the maintenance of the County-Wide 700 Megahertz Radio system.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2016

ASSETS	Law Library	Confiscated Assets	Emergency 911	Drug Abuse and Education	Drug Court Participation Fee	Special Programs	Supplemental Juvenile Services	Jail	Inmate Commissary	Multiple Grants	Industrial Building Authority	Joint Development Authority	700 MHTZ Radio System Maintenance	Total Nonmajor Governmental Funds
Cash and cash equivalents	\$ 143,976	\$ 192,497	\$ 12	\$ 258,900	\$ 39,218	\$ 152,935	\$ 25,242	\$ 525,238	\$ 79,290	\$ 448,796	\$ 32,447	\$ 90,142	\$ 13,017	\$ 2,001,710
Receivables:														
Accounts	-	-	296,724	-	-	-	-	-	-	-	-	-	-	296,724
Intergovernmental	-	-	-	625	-	-	-	4,872	-	97,113	-	-	-	102,610
Prepaid items	-	-	-	-	-	-	-	-	-	228	-	-	-	228
Due from other funds	-	-	-	-	-	-	-	-	-	18	-	-	-	18
Total assets	\$ 143,976	\$ 192,497	\$ 296,736	\$ 259,525	\$ 39,218	\$ 152,935	\$ 25,242	\$ 530,110	\$ 79,290	\$ 546,155	\$ 32,447	\$ 90,142	\$ 13,017	\$ 2,401,290
LIABILITIES														
Accounts payable	\$ -	\$ 45,736	\$ 21,313	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,369	\$ -	\$ -	\$ 1,900	\$ 82,367
Salaries and wages payable	-	-	14,770	-	-	-	-	-	-	2,187	-	-	-	16,957
Due to other funds	-	-	258,864	18	-	-	-	-	-	-	-	-	-	258,882
Total liabilities	-	45,736	294,947	67	-	-	-	-	-	15,556	-	-	1,900	358,206
FUND BALANCES														
Nonspendable	-	-	-	-	-	-	-	-	-	228	-	-	-	228
Restricted	143,976	128,186	1,789	259,458	-	-	25,242	-	-	530,371	-	-	-	1,089,022
Committed	-	-	-	-	39,218	132,225	-	530,110	79,290	-	32,447	90,142	11,117	914,549
Assigned	-	18,575	-	-	-	20,710	-	-	-	-	-	-	-	39,285
Total fund balances	143,976	146,761	1,789	259,458	39,218	152,935	25,242	530,110	79,290	530,599	32,447	90,142	11,117	2,043,084
Total liabilities and fund balances	\$ 143,976	\$ 192,497	\$ 296,736	\$ 259,525	\$ 39,218	\$ 152,935	\$ 25,242	\$ 530,110	\$ 79,290	\$ 546,155	\$ 32,447	\$ 90,142	\$ 13,017	\$ 2,401,290

BARROW COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Law Library	Confiscated Assets	Emergency 911	Drug Abuse and Education	Drug Court Participation Fee	Special Programs	Supplemental Juvenile Services	Jail	Inmate Commissary	Multiple Grants	Industrial Building Authority	Joint Development Authority	700 MHTZ Radio System Maintenance	Total Nonmajor Governmental Funds
REVENUES														
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 926,998	\$ -	\$ -	\$ -	\$ 926,998
Charges for services	-	-	1,226,666	-	45,613	3,933	-	-	82,139	-	65,754	-	-	1,424,105
Fines and forfeitures	23,746	154,326	-	71,279	-	-	3,495	153,808	-	-	-	-	-	406,654
Interest	19	169	-	233	22	-	22	415	-	-	9,346	91	-	10,317
Other	-	-	4,000	-	-	243,435	-	-	-	-	-	-	-	247,435
Total Revenues	23,765	154,495	1,230,666	71,512	45,635	247,368	3,517	154,223	82,139	926,998	75,100	91	-	3,015,509
EXPENDITURES														
Current:														
Judicial	20,583	38,003	-	7,430	33,187	-	-	-	-	168,933	-	-	-	268,136
Public safety	-	119,754	1,429,604	35,708	-	14,357	-	-	40,175	88,317	-	-	17,883	1,745,798
Public works	-	-	-	-	-	-	-	-	-	490,000	-	-	-	490,000
Health and welfare	-	-	-	-	-	-	-	-	-	176,294	-	-	-	176,294
Culture and recreation	-	-	-	-	-	5,644	-	-	-	1,498	-	-	-	7,142
Housing and development	-	-	-	-	-	402,417	-	-	-	-	135,122	5,054	-	542,593
Debt service:	-	-	-	-	-	-	-	-	-	-	810,000	801,000	-	1,611,000
Principal	-	-	-	-	-	-	-	-	-	-	330,863	230,505	-	561,368
Interest	-	-	-	-	-	-	-	-	-	-	1,275,985	1,036,559	-	2,312,544
Total Expenditures	20,583	157,757	1,429,604	43,138	33,187	422,418	-	-	40,175	925,042	1,275,985	1,036,559	17,883	5,402,331
Excess (deficiency) of revenues over (under) expenditures	3,182	(3,262)	(198,938)	28,374	12,448	(175,050)	3,517	154,223	41,964	1,956	(1,200,885)	(1,036,488)	(17,883)	(2,386,822)
Other financing sources (uses):														
Transfers in	-	-	198,950	-	-	-	839	-	-	-	1,132,692	1,031,504	29,000	2,392,985
Transfers out	-	-	-	-	-	(839)	-	-	-	-	-	-	-	(839)
Total other financing sources (uses):	-	-	198,950	-	-	(839)	839	-	-	-	1,132,692	1,031,504	29,000	2,392,146
Net change in fund balances	3,182	(3,262)	12	28,374	12,448	(175,889)	4,356	154,223	41,964	1,956	(68,193)	(4,964)	11,117	5,324
Fund balances - beginning	140,794	150,023	1,777	231,094	26,770	328,824	20,886	375,887	37,326	528,643	100,640	95,106	-	2,037,760
Fund balances - ending	\$ 143,976	\$ 146,761	\$ 1,789	\$ 259,458	\$ 39,218	\$ 152,935	\$ 25,242	\$ 530,110	\$ 79,290	\$ 530,599	\$ 32,447	\$ 90,142	\$ 11,117	\$ 2,043,084

BARROW COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Fines and forfeitures	\$ 26,000	\$ 26,000	\$ 23,746	\$ (2,254)
Interest	100	100	19	(81)
Total revenues	<u>26,100</u>	<u>26,100</u>	<u>23,765</u>	<u>(2,335)</u>
EXPENDITURES				
Current:				
Judicial:				
Clerk of Superior Court	<u>26,100</u>	<u>26,100</u>	<u>20,583</u>	<u>5,517</u>
Total judicial	<u>26,100</u>	<u>26,100</u>	<u>20,583</u>	<u>5,517</u>
Total expenditures	<u>26,100</u>	<u>26,100</u>	<u>20,583</u>	<u>5,517</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>3,182</u>	<u>3,182</u>
Fund balances - beginning	<u>140,794</u>	<u>140,794</u>	<u>140,794</u>	<u>-</u>
Fund balances - ending	<u>\$ 140,794</u>	<u>\$ 140,794</u>	<u>\$ 143,976</u>	<u>\$ 3,182</u>

BARROW COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Fines and forfeitures	\$ 52,900	\$ 157,557	\$ 154,326	\$ (3,231)
Interest	200	200	169	(31)
Total revenues	<u>53,100</u>	<u>157,757</u>	<u>154,495</u>	<u>(3,262)</u>
EXPENDITURES				
Current:				
Judicial:				
District Attorney	<u>20,100</u>	<u>38,003</u>	<u>38,003</u>	<u>-</u>
Total judicial	<u>20,100</u>	<u>38,003</u>	<u>38,003</u>	<u>-</u>
Public safety:				
Sheriff	<u>33,000</u>	<u>119,754</u>	<u>119,754</u>	<u>-</u>
Total public safety	<u>33,000</u>	<u>119,754</u>	<u>119,754</u>	<u>-</u>
Total expenditures	<u>53,100</u>	<u>157,757</u>	<u>157,757</u>	<u>-</u>
Deficiency of revenue under expenditures	<u>-</u>	<u>-</u>	<u>(3,262)</u>	<u>(3,262)</u>
Fund balances - beginning	<u>150,023</u>	<u>150,023</u>	<u>150,023</u>	<u>-</u>
Fund balances - ending	<u>\$ 150,023</u>	<u>\$ 150,023</u>	<u>\$ 146,761</u>	<u>\$ (3,262)</u>

BARROW COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUE				
Charges for services	\$ 1,150,410	\$ 1,150,410	\$ 1,226,666	\$ 76,256
Interest	100	100	-	(100)
Other	2,600	2,600	4,000	1,400
Total revenues	<u>1,153,110</u>	<u>1,153,110</u>	<u>1,230,666</u>	<u>77,556</u>
EXPENDITURES				
Current:				
Public safety:				
E 911 department	<u>1,608,830</u>	<u>1,608,830</u>	<u>1,429,604</u>	<u>179,226</u>
Total public safety	<u>1,608,830</u>	<u>1,608,830</u>	<u>1,429,604</u>	<u>179,226</u>
Total expenditures	<u>1,608,830</u>	<u>1,608,830</u>	<u>1,429,604</u>	<u>179,226</u>
Deficiency of revenue under expenditures	(455,720)	(455,720)	(198,938)	256,782
OTHER FINANCING SOURCES				
Transfers in	<u>455,720</u>	<u>455,720</u>	<u>198,950</u>	<u>(256,770)</u>
Total other financing sources	<u>455,720</u>	<u>455,720</u>	<u>198,950</u>	<u>(256,770)</u>
Net change in fund balances	-	-	12	12
Fund balances - beginning	<u>1,777</u>	<u>1,777</u>	<u>1,777</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,777</u>	<u>\$ 1,777</u>	<u>\$ 1,789</u>	<u>\$ 12</u>

BARROW COUNTY, GEORGIA
DRUG ABUSE AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Fines and forfeitures	\$ 65,500	\$ 65,500	\$ 71,279	\$ 5,779
Interest	200	200	233	33
Total revenues	<u>65,700</u>	<u>65,700</u>	<u>71,512</u>	<u>5,812</u>
EXPENDITURES				
Current:				
Judicial:				
Superior Court	40,700	19,700	1,455	18,245
District Attorney	<u>10,000</u>	<u>10,000</u>	<u>5,975</u>	<u>4,025</u>
Total judicial	<u>50,700</u>	<u>29,700</u>	<u>7,430</u>	<u>22,270</u>
Public safety:				
Sheriff	<u>15,000</u>	<u>36,000</u>	<u>35,708</u>	<u>292</u>
Total public safety	<u>15,000</u>	<u>36,000</u>	<u>35,708</u>	<u>292</u>
Total expenditures	<u>65,700</u>	<u>65,700</u>	<u>43,138</u>	<u>22,562</u>
Excess of revenue over expenditures	-	-	28,374	28,374
Fund balances - beginning	<u>231,084</u>	<u>231,084</u>	<u>231,084</u>	<u>-</u>
Fund balances - ending	<u>\$ 231,084</u>	<u>\$ 231,084</u>	<u>\$ 259,458</u>	<u>\$ 28,374</u>

BARROW COUNTY, GEORGIA
DRUG COURT PARTICIPATION FEE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Charges for services	\$ 40,000	\$ 40,000	\$ 45,613	\$ 5,613
Interest	-	-	22	22
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>45,635</u>	<u>5,635</u>
EXPENDITURES				
Current:				
Judicial:				
Superior Court	<u>40,000</u>	<u>40,000</u>	<u>33,187</u>	<u>6,813</u>
Total judicial	<u>40,000</u>	<u>40,000</u>	<u>33,187</u>	<u>6,813</u>
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>33,187</u>	<u>6,813</u>
Excess of revenue over expenditures	<u>-</u>	<u>-</u>	<u>12,448</u>	<u>12,448</u>
Fund balances - beginning	<u>26,770</u>	<u>26,770</u>	<u>26,770</u>	<u>-</u>
Fund balances - ending	<u>\$ 26,770</u>	<u>\$ 26,770</u>	<u>\$ 39,218</u>	<u>\$ 12,448</u>

BARROW COUNTY, GEORGIA
SPECIAL PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Charges for services	\$ 8,000	\$ 8,000	\$ 3,933	\$ (4,067)
Other	550,681	550,681	243,435	(307,246)
Total revenues	<u>558,681</u>	<u>558,681</u>	<u>247,368</u>	<u>(311,313)</u>
EXPENDITURES				
Current:				
Public safety:				
Sheriff	<u>40,000</u>	<u>39,160</u>	<u>14,357</u>	<u>24,803</u>
Total public safety	<u>40,000</u>	<u>39,160</u>	<u>14,357</u>	<u>24,803</u>
Culture and recreation:				
Parks and recreation	<u>8,000</u>	<u>8,000</u>	<u>5,644</u>	<u>2,356</u>
Total culture and recreation	<u>8,000</u>	<u>8,000</u>	<u>5,644</u>	<u>2,356</u>
Housing and development:				
Economic Development/Community Development	<u>672,756</u>	<u>672,756</u>	<u>402,417</u>	<u>270,339</u>
Total housing and development	<u>672,756</u>	<u>672,756</u>	<u>402,417</u>	<u>270,339</u>
Total expenditures	<u>720,756</u>	<u>719,916</u>	<u>422,418</u>	<u>297,498</u>
Deficiency of revenue under expenditures	<u>(162,075)</u>	<u>(161,235)</u>	<u>(175,050)</u>	<u>(13,815)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	162,075	162,075	-	(162,075)
Transfers out	<u>-</u>	<u>(840)</u>	<u>(839)</u>	<u>1</u>
Total other financing sources (uses)	<u>162,075</u>	<u>161,235</u>	<u>(839)</u>	<u>(162,074)</u>
Net change in fund balances	-	-	(175,889)	(175,889)
Fund balances - beginning	<u>328,824</u>	<u>328,824</u>	<u>328,824</u>	<u>-</u>
Fund balances - ending	<u>\$ 328,824</u>	<u>\$ 328,824</u>	<u>\$ 152,935</u>	<u>\$ (175,889)</u>

BARROW COUNTY, GEORGIA
SUPPLEMENTAL JUVENILE SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Fines and forfeitures	\$ 2,000	\$ 2,000	\$ 3,495	\$ 1,495
Interest	100	100	22	(78)
Total revenues	<u>2,100</u>	<u>2,100</u>	<u>3,517</u>	<u>1,417</u>
EXPENDITURES				
Current:				
Judicial:				
Juvenile Court	<u>2,100</u>	<u>2,100</u>	-	2,100
Total judicial	<u>2,100</u>	<u>2,100</u>	-	2,100
Total expenditures	<u>2,100</u>	<u>2,100</u>	-	2,100
Excess of revenue over expenditures	<u>-</u>	<u>-</u>	<u>3,517</u>	<u>3,517</u>
OTHER FINANCING SOURCES				
Transfers in	<u>-</u>	<u>-</u>	<u>839</u>	<u>839</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>839</u>	<u>839</u>
Net change in fund balances	-	-	4,356	4,356
Fund balances - beginning	<u>20,886</u>	<u>20,886</u>	<u>20,886</u>	-
Fund balances - ending	<u>\$ 20,886</u>	<u>\$ 20,886</u>	<u>\$ 25,242</u>	<u>\$ 4,356</u>

BARROW COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Fines and forfeitures	\$ 180,000	\$ 180,000	\$ 153,808	\$ (26,192)
Interest	500	500	415	(85)
Total revenues	<u>180,500</u>	<u>180,500</u>	<u>154,223</u>	<u>(26,277)</u>
EXPENDITURES				
Current:				
Public safety:				
Detention	<u>180,500</u>	<u>180,500</u>	<u>-</u>	<u>180,500</u>
Total public safety	<u>180,500</u>	<u>180,500</u>	<u>-</u>	<u>180,500</u>
Total expenditures	<u>180,500</u>	<u>180,500</u>	<u>-</u>	<u>180,500</u>
Excess of revenue over expenditures	<u>-</u>	<u>-</u>	<u>154,223</u>	<u>154,223</u>
Fund balances - beginning	<u>375,887</u>	<u>375,887</u>	<u>375,887</u>	<u>-</u>
Fund balances - ending	<u>\$ 375,887</u>	<u>\$ 375,887</u>	<u>\$ 530,110</u>	<u>\$ 154,223</u>

BARROW COUNTY, GEORGIA
INMATE COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Charges for services	\$ 39,000	\$ 39,000	\$ 82,139	\$ 43,139
Other	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Total revenues	<u>64,000</u>	<u>64,000</u>	<u>82,139</u>	<u>18,139</u>
EXPENDITURES				
Current:				
Public safety:				
Sheriff	<u>64,000</u>	<u>64,000</u>	<u>40,175</u>	<u>23,825</u>
Total expenditures	<u>64,000</u>	<u>64,000</u>	<u>40,175</u>	<u>23,825</u>
Excess of revenue over expenditures	-	-	41,964	41,964
Fund balances - beginning	<u>37,326</u>	<u>37,326</u>	<u>37,326</u>	<u>-</u>
Fund balances - ending	<u>\$ 37,326</u>	<u>\$ 37,326</u>	<u>\$ 79,290</u>	<u>\$ 41,964</u>

BARROW COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Intergovernmental	\$ 1,449,776	\$ 1,500,035	\$ 926,998	\$ (573,037)
Total revenues	<u>1,449,776</u>	<u>1,500,035</u>	<u>926,998</u>	<u>(573,037)</u>
EXPENDITURES				
Current:				
Judicial:				
Superior Court	195,778	209,385	168,933	40,452
Total judicial	<u>195,778</u>	<u>209,385</u>	<u>168,933</u>	<u>40,452</u>
Public safety:				
Sheriff	39,349	39,349	35,152	4,197
Fire and Emergency Medical Services	30,600	53,833	53,165	668
Total public safety	<u>69,949</u>	<u>93,182</u>	<u>88,317</u>	<u>4,865</u>
Public works:				
Roads and bridges	1,019,673	1,019,673	490,000	529,673
Total public works	<u>1,019,673</u>	<u>1,019,673</u>	<u>490,000</u>	<u>529,673</u>
Health and welfare:				
Aging program	164,376	176,294	176,294	-
Total health and welfare	<u>164,376</u>	<u>176,294</u>	<u>176,294</u>	<u>-</u>
Culture and recreation:				
Leisure Services	-	1,500	1,498	2
Total culture and recreation	<u>-</u>	<u>1,500</u>	<u>1,498</u>	<u>2</u>
Total expenditures	<u>1,449,776</u>	<u>1,500,034</u>	<u>925,042</u>	<u>574,992</u>
Excess (deficiency) of revenues over (under) expenditures	-	1	1,956	1,955
Fund balances - beginning	<u>528,643</u>	<u>528,643</u>	<u>528,643</u>	<u>-</u>
Fund balances - ending	<u>\$ 528,643</u>	<u>\$ 528,644</u>	<u>\$ 530,599</u>	<u>\$ 1,955</u>

BARROW COUNTY, GEORGIA
INDUSTRIAL BUILDING AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Charges for services	\$ 40,000	\$ 40,000	\$ 65,754	\$ 25,754
Interest	-	-	9,346	9,346
Other	<u>160,000</u>	<u>160,000</u>	<u>-</u>	<u>(160,000)</u>
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>75,100</u>	<u>(124,900)</u>
EXPENDITURES				
Current:				
Housing and development				
Industrial Building Authority	37,925	135,123	135,122	1
Debt service:				
Principal	810,000	810,000	810,000	-
Interest	<u>330,863</u>	<u>330,863</u>	<u>330,863</u>	<u>-</u>
Total expenditures	<u>1,178,788</u>	<u>1,275,986</u>	<u>1,275,985</u>	<u>1</u>
Deficiency of revenues under expenditures	<u>(978,788)</u>	<u>(1,075,986)</u>	<u>(1,200,885)</u>	<u>(124,899)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,140,863	1,140,863	1,132,692	(8,171)
Transfers out	<u>(162,075)</u>	<u>(64,877)</u>	<u>-</u>	<u>(64,877)</u>
Total other financing sources (uses)	<u>978,788</u>	<u>1,075,986</u>	<u>1,132,692</u>	<u>(73,048)</u>
Net change in fund balances	-	-	(68,193)	(51,851)
Fund balances - beginning	<u>100,640</u>	<u>100,640</u>	<u>100,640</u>	<u>-</u>
Fund balances - ending	<u>\$ 199,577</u>	<u>\$ 199,577</u>	<u>\$ 32,447</u>	<u>\$ (51,851)</u>

BARROW COUNTY, GEORGIA
JOINT DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
REVENUE				
Charges for services	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Interest	<u>200</u>	<u>200</u>	<u>91</u>	<u>(109)</u>
Total revenues	<u>10,200</u>	<u>10,200</u>	<u>91</u>	<u>(10,109)</u>
EXPENDITURES				
Current:				
Housing and development				
Joint Development Authority	10,200	10,200	5,054	5,146
Debt service:				
Principal	801,000	801,000	801,000	-
Interest	<u>230,549</u>	<u>230,549</u>	<u>230,505</u>	<u>44</u>
Total expenditures	<u>1,041,749</u>	<u>1,041,749</u>	<u>1,036,559</u>	<u>5,190</u>
Deficiency of revenues				
under expenditures	(1,031,549)	(1,031,549)	(1,036,468)	(4,919)
OTHER FINANCING SOURCES				
Transfers in	<u>1,031,549</u>	<u>1,031,549</u>	<u>1,031,504</u>	<u>45</u>
Total other financing sources	<u>1,031,549</u>	<u>1,031,549</u>	<u>1,031,504</u>	<u>45</u>
Net change in fund balances	-	-	(4,964)	(4,964)
Fund balances - beginning	<u>95,106</u>	<u>95,106</u>	<u>95,106</u>	<u>-</u>
Fund balances - ending	<u>\$ 95,106</u>	<u>\$ 95,106</u>	<u>\$ 90,142</u>	<u>\$ (4,964)</u>

BARROW COUNTY, GEORGIA
700 MHTZ RADIO SYSTEM MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
EXPENDITURES				
Current:				
Public safety:				
700 MHTZ Radio Maintenance System	<u>29,000</u>	<u>29,000</u>	<u>17,883</u>	<u>11,117</u>
Total public safety	<u>29,000</u>	<u>29,000</u>	<u>17,883</u>	<u>11,117</u>
 Total expenditures	<u>29,000</u>	<u>29,000</u>	<u>17,883</u>	<u>11,117</u>
 Deficiency of revenues under expenditures	 (29,000)	 (29,000)	 (17,883)	 11,117
OTHER FINANCING SOURCES				
Transfers in	<u>29,000</u>	<u>29,000</u>	<u>29,000</u>	<u>-</u>
 Total other financing sources	<u>29,000</u>	<u>29,000</u>	<u>29,000</u>	<u>-</u>
 Net change in fund balances	-	-	11,117	11,117
 Fund balances - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,117</u>	<u>\$ 11,117</u>

**BARROW COUNTY, GEORGIA
AGENCY FUNDS
SEPTEMBER 30, 2016**

Agency Funds:

Tax Commissioner The Tax Commissioner Fund accounts for all real, personal, intangible recording taxes collected and forwarded to other governmental units.

Sheriff's Office The Sheriff's Office Fund accounts for collections of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the Courts and remitted to other parties in accordance with State statutes and court orders:

Clerk of Superior Court
Probate Court
Magistrate Court

**BARROW COUNTY, GEORGIA
COMBINING BALANCE SHEET
AGENCY FUNDS
SEPTEMBER 30, 2016**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Sheriff</u>	<u>Total</u>
Assets:						
Cash and cash equivalent	\$ 1,320,444	\$ 1,005,914	\$ 83,928	\$ 10,550	\$ 79,220	\$ 2,500,056
Investments	-	-	-	-	118,780	118,780
Taxes receivable	4,057,763	-	-	-	-	4,057,763
Total assets	<u>\$ 5,378,207</u>	<u>\$ 1,005,914</u>	<u>\$ 83,928</u>	<u>\$ 10,550</u>	<u>\$ 198,000</u>	<u>\$ 6,676,599</u>
Liabilities:						
Due to others	<u>\$ 5,378,207</u>	<u>\$ 1,005,914</u>	<u>\$ 83,928</u>	<u>\$ 10,550</u>	<u>\$ 198,000</u>	<u>\$ 6,676,599</u>

BARROW COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Balance September 30, 2015	Increases	Decreases	Balance September 30, 2016
<u>Tax Commissioner</u>				
Assets:				
Cash and cash equivalent	\$ 1,241,305	\$ 512,872	\$ 433,733	\$ 1,320,444
Taxes receivable	3,277,615	780,148	-	4,057,763
	<u>\$ 4,518,920</u>	<u>\$ 1,293,020</u>	<u>\$ 433,733</u>	<u>\$ 5,378,207</u>
Liabilities:				
Due to others	<u>\$ 4,518,920</u>	<u>\$ 859,287</u>	<u>\$ -</u>	<u>\$ 5,378,207</u>
<u>Clerk of Superior Court</u>				
Assets:				
Cash and cash equivalent	<u>\$ 1,905,084</u>	<u>\$ 207,842</u>	<u>\$ 1,107,012</u>	<u>\$ 1,005,914</u>
Liabilities				
Due to others	<u>\$ 1,905,084</u>	<u>\$ -</u>	<u>\$ 899,170</u>	<u>\$ 1,005,914</u>
<u>Probate Court</u>				
Assets:				
Cash and cash equivalent	<u>\$ 65,851</u>	<u>\$ 100,729</u>	<u>\$ 82,652</u>	<u>\$ 83,928</u>
Liabilities				
Due to others	<u>\$ 65,851</u>	<u>\$ 18,077</u>	<u>\$ -</u>	<u>\$ 83,928</u>
<u>Magistrate Court</u>				
Assets:				
Cash and cash equivalent	<u>\$ 20,917</u>	<u>\$ 24,307</u>	<u>\$ 34,674</u>	<u>\$ 10,550</u>
Liabilities				
Due to others	<u>\$ 20,917</u>	<u>\$ -</u>	<u>\$ 10,367</u>	<u>\$ 10,550</u>
				(Continued)

BARROW COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	Balance September 30, 2015	Increases	Decreases	Balance September 30, 2016
<u>Sheriff</u>				
Assets:				
Cash and cash equivalent	\$ 60,580	\$ 57,751	\$ 39,111	\$ 79,220
Investments	118,780	-	-	118,780
Total Assets	<u>\$ 179,360</u>	<u>\$ 57,751</u>	<u>\$ 39,111</u>	<u>\$ 198,000</u>
Liabilities:				
Due to others	<u>\$ 179,360</u>	<u>\$ 18,640</u>	<u>\$ -</u>	<u>\$ 198,000</u>
 <u>Total Agency Funds</u>				
Assets:				
Cash and cash equivalent	\$ 3,293,737	\$ 903,501	\$ 1,697,182	\$ 2,500,056
Investments	118,780	-	-	118,780
Taxes receivable	3,277,615	780,148	-	4,057,763
	<u>\$ 6,690,132</u>	<u>\$ 1,683,649</u>	<u>\$ 1,697,182</u>	<u>\$ 6,676,599</u>
Liabilities:				
Due to others	<u>\$ 6,690,132</u>	<u>\$ 896,004</u>	<u>\$ 909,537</u>	<u>\$ 6,676,599</u>

**BARROW COUNTY, GEORGIA
GOVERNMENTAL COMPONENT UNIT
SEPTEMBER 30, 2016**

Governmental Component Unit:

Health Department

The Barrow County Board of Health (the "Health Department") provides various health services for the citizens of Barrow County under a contract with the Georgia Department of Human Resources (DHR). The Health Department receives financial support from Barrow County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors.

BARROW COUNTY, GEORGIA
GOVERNMENTAL COMPONENT - HEALTH DEPARTMENT
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

ASSETS

Current assets:	
Cash and cash equivalents	\$ 982,925
Receivables, net of allowance for uncollectible	<u>53,147</u>
Total current assets	<u>1,036,072</u>
Noncurrent assets:	
Depreciable assets:	
Machinery and equipment	263,370
Less accumulated depreciation	<u>(133,202)</u>
	<u>130,168</u>
Total noncurrent assets	<u>130,168</u>
Total assets	<u>1,166,240</u>

DEFERRED OUTFLOWS OF RESOURCES

Net difference between projected and	
actual earnings on pension plan investments	4,669
Employer contributions subsequent	
to the measurement date	<u>105,334</u>
Total deferred outflows of resources	<u>\$ 110,003</u>

LIABILITIES

Current liabilities:	
Accounts payable	\$ 79,394
Compensated absence	<u>10,731</u>
Total current liabilities	<u>90,125</u>
Noncurrent liabilities:	
Compensated absences payable	54,451
Net pension liability	<u>612,207</u>
Total noncurrent liabilities	<u>666,658</u>
Total liabilities	<u>756,783</u>

DEFERRED INFLOWS OF RESOURCES

Difference between expected and actual experience	4,891
Net difference between projected and actual	
earnings on pension plan investments	44,172
Changes in proportion and differences and	
proportionate share of contributions	<u>154,371</u>
Total deferred infows of resources	<u>203,434</u>

NET POSITION

Investment in capital assets	130,168
Unrestricted	<u>185,858</u>
Total net position	<u>\$ 316,026</u>

BARROW COUNTY, GEORGIA
GOVERNMENTAL COMPONENT - HEALTH DEPARTMENT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Component units	Functions/Programs	Program Expenses	Program Revenues		Net Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	
Health Department	Governmental activities:				
	Health and welfare	\$ 940,356	\$ 473,317	\$ 687,174	\$ 220,135
Total component unit activities	Total activities	940,356	473,317	687,174	220,135
	General revenues:				
	Unrestricted investment earnings				231
		Change in net position			220,366
		Net position - beginning			95,660
		Net position - ending			\$ 316,026

**BARROW COUNTY , GEORGIA
PROPRIETARY COMPONENT UNITS
SEPTEMBER 30, 2016**

Airport Authority

The Airport Authority operates as a separate statutory authority comprised of a seven (7) member board that oversees the operations at the airport. The Airport Authority is dependent upon the County for funding, and its board is appointed by the County Commissioners.

BARROW COUNTY, GEORGIA
PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

ASSETS

Current assets:

Cash and cash equivalents	\$ 146,794
Investments	335,047
Receivables, net of allowance for uncollectible	6,274
Intergovernmental	<u>315,383</u>
Total current assets	<u>803,498</u>

Noncurrent assets:

Capital assets:

Non-depreciable assets:

Land	3,665,770
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Depreciable assets:

Buildings	2,814,856
Site improvements	7,890,241
Machinery and equipment	<u>503,897</u>

Total capital assets	14,874,764
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Less accumulated depreciation	<u>(6,595,457)</u>
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Total non-current assets	<u>8,279,307</u>
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Total assets	<u>9,082,805</u>
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DEFERRED OUTFLOWS OF RESOURCES

Net difference between projected and actual earnings on pension plan investments	4,753
Assumption changes	2,115
Employer contributions subsequent to the measurement date	<u>2,345</u>
Total deferred outflows of resources	<u>\$ 9,213</u>

LIABILITIES

Payable from current assets:

Accounts payable	157,008
Salaries and wages payable	1,444
Retainage payable	177,094
Compensated absence payable	4,937
Due to primary government	<u>10,216</u>
Total current liabilities	<u>350,699</u>

Noncurrent liabilities:

Compensated absences payable	1,234
Net pension liability	<u>32,068</u>
Total noncurrent liabilities	<u>33,302</u>

Total liabilities	<u>384,001</u>
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DEFERRED INFLOWS OF RESOURCES

Pension experience difference	<u>413</u>
Total deferred inflows of resources	<u>413</u>

NET POSITION

Investment in capital assets	8,102,213
Unrestricted	<u>605,391</u>

Total net position	<u><u>\$ 8,707,604</u></u>
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BARROW COUNTY, GEORGIA
PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Operating revenues:

Fees and charges for services	\$	349,085
Other revenue		<u>2,360</u>

Total operating revenues		<u>351,445</u>
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Operating expenses:

Personnel services and employee benefits		94,811
Purchased/contracted services		39,740
Supplies		10,254
Other operating expenses		66,342
Depreciation		<u>366,951</u>

Total operating expenses		<u>578,098</u>
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Operating loss		<u>(226,653)</u>
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Non-operating revenue:

Interest and investment revenue		3,394
Capital contributions - from grantors		<u>1,851,718</u>
Total nonoperating revenue		<u>1,855,112</u>

Change in net position		1,628,459
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Total net position - beginning		<u>7,079,145</u>
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Total net position - ending	\$	<u><u>8,707,604</u></u>
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**BARROW COUNTY, GEORGIA
 PROPRIETARY COMPONENT UNIT - AIRPORT AUTHORITY
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 353,495
Payments to suppliers	(110,832)
Payments to employees	(93,179)
Net transfers (to) from primary government	<u>(6,593)</u>
Net cash provided by operating activities	<u>142,891</u>

**CASH FLOWS FROM CAPITAL AND RELATED
 FINANCIAL ACTIVITIES**

Receipts from grantors	1,536,335
Purchase of capital assets	<u>(1,646,355)</u>
Net cash used in capital and related financing activities	<u>(110,020)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Interest received	3,394
Purchase of investments	<u>(1,582)</u>
Net cash provided by investing activities	<u>1,812</u>

Net increase in cash and cash equivalents 34,683

Cash and cash equivalents
 Beginning of the fiscal year 112,111

End of the fiscal year \$ 146,794

**Reconciliation of operating loss to net cash
 provided by operating activities:**

Operating loss	\$ (226,653)
Adjustments to reconcile net operating loss to net cash provided by operating activities:	
Depreciation	366,951
Decrease in accounts receivable	2,050
Increase in deferred outflows of resources related to pension items	(6,443)
Increase in accounts payable	5,504
Increase in salaries and wages payable	473
Decrease in due to primary government	(6,593)
Increase in net pension liability	7,189
Increase in deferred inflow of resources	<u>413</u>

Net cash provided by operating activities \$ 142,891

BARROW COUNTY, GEORGIA
CAPITAL PROJECTS SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS
SEPTEMBER 30, 2016

SPLOST Schedules:

- 2001 SPLOST** On March 20, 2001, the citizens of Barrow County voted to renew the one-penny sales tax. The revenues collected were to be used for roads, streets, bridges, recreational facilities, water projects, sewer lines and Bear Creek debt payments.
- 2005 SPLOST** On June 21, 2005, a referendum was held on the question of a 1% Special Purpose Local Option Sales Tax (SPLOST) being imposed in the County and was approved by the voters. The revenues collected were to pay for roads, Bear Creek debt payments, new Criminal Justice Facility, Animal Control Facility, Cultural Arts Facility, Emergency 911 Facility, Fire Station(s), Fire Training Center, Courthouse Renovations, Health Department, West Winder By-Pass, Recreational Facilities, Sewer Facilities and Airport Improvements.
- 2012 SPLOST** On March 15th, 2011, Barrow County citizens voted to extend the current SPLOST for another six years beginning July 1, 2012, to fund an additional \$60 million of capital improvements and debt payments. The 2012 SPLOST program is supposed to fund the following projects: payment of the 2005 and 2012 general obligation bonds, payment of the Bear Creek Reservoir debt, equipment, repair and maintenance of roads, streets, curbs, sidewalks, and bridges, parks and recreation projects and water and sewer systems infrastructure improvements.

BARROW COUNTY BOARD OF COMMISSIONERS

**REPORT ON PROJECTS FUNDED THROUGH SPECIAL PURPOSE LOCAL OPTION SALES TAX
2001 ISSUE
FISCAL YEAR ENDED SEPTEMBER 30, 2016**

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	PRIOR FISCAL YEARS	CURRENT FISCAL YEAR	TOTAL
ROADS, STREETS AND BRIDGES	\$ 10,772,000	\$ 10,772,000	\$ 9,675,430	\$ 1,258,351	\$ 10,933,781
RENOVATION OF COUNTY ANNEX BUILDING	2,000,000	2,123,021	2,123,021	-	2,123,021
WORK RELEASE FACILITY	1,000,000	1,023,179	1,023,179	-	1,023,179
SENIOR CITIZENS CENTER	600,000	599,282	599,282	-	599,282
RECREATIONAL FACILITIES	2,500,000	2,500,000	2,497,535	-	2,497,535
BEAR CREEK DEBT PAYMENTS	10,000,000	10,000,000	10,000,000	-	10,000,000
PURCHASE OF LAND FOR FUTURE NEEDS	3,000,000	3,000,000	2,509,248	-	2,509,248
FIRE STATIONS	800,000	884,034	884,034	-	884,034
WATER PROJECTS	3,000,000	3,000,000	3,000,000	-	3,000,000
SEWER LINES	<u>3,600,000</u>	<u>4,622,587</u>	<u>4,623,373</u>	<u>-</u>	<u>4,623,373</u>
	<u>\$ 37,272,000</u>	<u>\$ 38,524,103</u>	<u>\$ 36,935,102</u>	<u>\$ 1,258,351</u>	<u>\$ 38,193,453</u>

Actual cost of County Annex Renovations was \$123,021 over the original estimate. The increase was due to the cost of furniture.

Actual cost of the Work Release Facility was \$23,179 over the original estimate. The overage was mainly due to Water Tap Fee and Fire Line installation.

The actual cost of the Fire Stations was \$84,034 more than the original estimate. That increase was due to land cost and the cost of furniture.

Additional funding on these projects came from reserves.

The balance of the projects are on schedule and in line with estimates.

BARROW COUNTY BOARD OF COMMISSIONERS

REPORT ON PROJECTS FUNDED THROUGH SPECIAL PURPOSE LOCAL OPTION SALES TAX 2005 ISSUE

FISCAL YEAR ENDED SEPTEMBER 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	PRIOR FISCAL YEARS	CURRENT FISCAL YEAR	TOTAL
UNDIVIDED INTEREST IN BEAR CREEK	\$ 5,400,000	\$ 5,400,000	\$ 4,764,483	\$ -	\$ 4,764,483
ROADS	8,649,030	4,578,552	5,311,657	1,727	5,313,384
CRIMINAL JUSTICE FACILITY	46,400,000	51,738,986	51,592,162	-	51,592,162
E-911 FACILITY	1,500,000	1,500,000	1,611,081	-	1,611,081
FIRE STATION(S) AND TRAINING CENTER	2,500,000	2,500,000	2,444,628	48,330	2,492,958
COURTHOUSE RENOVATIONS	4,250,000	4,224,730	4,800,201	-	4,800,201
CULTURAL ARTS CENTER	3,000,000	3,000,000	3,001,164	-	3,001,164
WEST WINDER BYPASS	4,000,000	4,000,000	2,793,066	508,950	3,302,016
HEALTH DEPARTMENT FACILITY	1,000,000	1,000,000	1,000,997	-	1,000,997
PARK AND RECREATION FACILITIES	3,930,162	583,665	577,613	8,114	585,727
SEWER FACILITIES (1)	1,716,862	1,716,862	-	-	-
AIRPORT IMPROVEMENTS (1)	500,000	500,000	-	-	-
ANIMAL CONTROL FACILITIES	1,500,000	1,538,962	1,582,303	-	1,582,303
CITY OF AUBURN - STREETS	2,333,040	1,218,583	1,334,772	-	1,334,772
CITY OF BETHLEHEM - STREETS	307,726	160,016	171,764	-	171,764
TOWN OF CARL - STREETS	86,984	45,719	49,083	-	49,083
CITY OF STATHAM - STREETS	600,000	313,878	352,895	-	352,895
CITY OF WINDER - STREETS	4,500,736	2,331,039	2,519,310	-	2,519,310
TOWN OF BRASELTON - RECREATION	<u>351,688</u>	<u>183,755</u>	<u>225,340</u>	<u>-</u>	<u>225,340</u>
	<u>\$ 92,526,228</u>	<u>\$ 86,534,747</u>	<u>\$ 84,132,519</u>	<u>\$ 567,121</u>	<u>\$ 84,699,640</u>

Notes:

1. Sewer facilities and airport improvements were number 11 and 12 in the order of funding for projects that were approved in the SPLOST 2005 referendum. In order for the sewer facilities and airport improvements to be funded, the County would have needed to receive over \$80,629,192 in SPLOST funding; however, the County received less than \$64,700,000, so those two projects were not funded with SPLOST funding.

BARROW COUNTY BOARD OF COMMISSIONERS

REPORT ON PROJECTS FUNDED THROUGH SPECIAL PURPOSE LOCAL OPTION SALES TAX 2012 ISSUE FISCAL YEAR ENDED SEPTEMBER 30, 2016

PROJECT	YEAR APPROVED	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	AMOUNT EXPENDED- PRIOR FISCAL YEARS	AMOUNT EXPENDED- CURRENT FISCAL YEAR	TOTAL
COUNTY -	2012					
GENERAL OBLIGATION BOND ⁽⁵⁾		\$ 27,900,000	\$ 25,299,231	\$ 7,313,545	\$ 7,181,363	\$ 14,494,908
PUBLIC SAFETY COMMUNICATION SYSTEM		-	2,600,769	2,600,769	-	2,600,769
BEAR CREEK RESERVOIR		8,597,136	8,597,136	4,417,948	1,432,848	5,850,796
EQUIPMENT		8,000,000	10,600,769	1,887,754	1,265,386	3,153,140
ROADS, STREETS, AND BRIDGES		1,181,432	1,181,432	168,819	80	168,899
WATER AND SEWER LINE		1,181,432	1,181,432	-	150,000	150,000
PARK AND RECREATION		300,000	300,000	123,102	67,504	190,606
CITY OF AUBURN -	2012					
ROADS, STREETS, AND BRIDGES		\$ 600,000	\$ 600,000	\$ 250,989	\$ 89,618	\$ 340,607
PARKS AND REC		1,580,732	1,580,732	679,146	242,496	921,642
PUBLIC WORKS FACILITY		700,000	700,000	295,281	105,433	400,714
ACQ. MUNICIPAL COMPLEX		250,000	250,000	103,348	36,901	140,249
EVENT CENTER		338,636	338,636	147,640	52,717	200,357
CITY OF BETHLEHEM -	2012					
ROADS, STREETS, AND BRIDGES		\$ 531,576	\$ 531,576	\$ 226,215	\$ 80,772	\$ 306,987
TOWN OF BRASELTON -	2012					
ROADS, STREETS, AND BRIDGES		\$ 233,688	\$ 233,688	\$ 99,446	\$ 35,509	\$ 134,955
PARKS AND RECREATION		233,688	233,688	99,446	35,509	134,955
TOWN OF CARL -	2012					
ROADS, STREETS, AND BRIDGES		\$ 117,486	\$ 117,486	\$ 49,996	\$ 17,852	\$ 67,848
PARKS AND RECREATION		39,162	39,162	16,666	5,950	22,616
CITY OF STATHAM -	2012					
WATER AND SEWER LINE		\$ 1,405,980	\$ 1,405,980	\$ 598,321	\$ 213,637	\$ 811,958
CITY OF WINDER -	2012					
ROADS, STREETS, AND BRIDGES		\$ 2,451,259	\$ 2,451,259	\$ 1,582,141	\$ 662,161	\$ 2,244,302
WATER AND SEWER LINE		4,357,793	4,357,793	1,315,480	372,465	1,687,945
		<u>\$ 60,000,000</u>	<u>\$ 62,600,769</u>	<u>\$ 21,976,052</u>	<u>\$ 12,048,201</u>	<u>\$ 34,024,253</u>

Reconciliation:

- Capital Lease payments - Principal ⁽¹⁾	\$ 337,828
- Capital Lease payments - Interest ⁽²⁾	5,665
- Capital Lease payments - Principal ⁽³⁾	416,565
- Capital Lease payments - Interest ⁽⁴⁾	24,537
Total expenditures and transfers out on page 34:	<u>\$ 12,832,796</u>

Note:

- (1)(2) Principal and interest payments for \$1,200,000 capital lease are not shown in the schedule. The equipment that was purchased with the lease is shown in the schedule
- (3)(4) Principal and interest payments for \$2,600,769 capital lease are not shown in the schedule. This capital lease was used for the Public Safety Communication System which is shown in the schedule
- (5) The \$27,900,000 is to repay principal and interest on the 2005 and 2012 General Obligation Bonds.
The 2005 General Obligation Bond was approved in Fiscal Year 2005 to finance projects as specified in the 2005 SPLOST.
In 2012, these funds were partially refinanced with the 2012 General Obligation Bonds.



Statistical Section

**BARROW COUNTY, GEORGIA
STATISTICAL SECTION
SEPTEMBER 30, 2016**

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends (Schedules 1-4) These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	125 - 129
Revenue Capacity (Schedules 5-9) These schedules contain information to help the reader assess the County's most significant local revenue sources: the property tax and sales tax.	130 - 134
Debt Capacity (Schedules 10-14) These schedules present information to help th reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	135 - 139
Demographic and Economic Information (Schedules 15-16) These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	140 - 141
Operating Information (Schedule 17-19) These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	142- 144

For some schedules included in this section, a full ten years of data is not available

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1
Barrow County, Georgia
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
Net investment in capital assets	\$ 54,879,707	\$ 41,732,373	\$ 52,116,715	\$ 57,375,698	\$ 57,390,634	\$ 43,010,557	\$ 52,818,393	\$ 55,994,575	\$ 68,164,606	\$ 79,203,873
Restricted	10,783,099	26,638,680	16,344,560	18,374,870	18,809,891	21,353,947	14,590,944	15,391,781	12,117,649	7,040,202
Unrestricted	9,467,648	6,997,274	5,867,384	4,948,300	6,237,518	12,138,045	13,098,981	8,885,027	2,529,884	4,249,406
Total governmental activities net position	\$ 75,130,454	\$ 75,368,327	\$ 74,328,659	\$ 80,698,868	\$ 82,438,043	\$ 76,502,549	\$ 80,508,318	\$ 80,271,383	\$ 82,812,139	\$ 90,493,481
Business-type activities										
Net investment in capital assets	\$ 27,195,471	\$ 27,933,031	\$ 28,209,059	\$ 29,422,542	\$ 34,253,125	\$ 34,266,548	\$ 33,881,497	\$ 33,988,296	\$ 33,310,559	\$ 33,384,664
Restricted	-	-	-	-	341,210	1,258,821	1,257,112	1,260,122	1,261,437	300,379
Unrestricted	3,370,936	3,707,667	2,338,080	104,893	7,005,934	4,885,032	5,293,026	5,434,524	7,150,145	9,179,049
Total business-type activities net position	\$ 30,566,407	\$ 31,640,698	\$ 30,547,139	\$ 29,527,435	\$ 41,600,269	\$ 40,410,401	\$ 40,431,635	\$ 40,692,942	\$ 41,722,141	\$ 42,864,092
Primary government										
Net investment in capital assets	\$ 82,075,178	\$ 69,665,404	\$ 80,325,774	\$ 86,798,240	\$ 91,643,759	\$ 77,277,105	\$ 86,699,890	\$ 89,982,871	\$ 101,475,165	\$ 112,588,537
Restricted	10,783,099	26,638,680	16,344,560	18,374,870	19,151,101	22,612,768	15,848,056	16,651,903	13,379,086	7,340,581
Unrestricted	12,838,584	10,704,941	8,205,464	5,053,193	13,243,452	17,023,077	18,392,007	14,319,551	9,680,029	13,428,455
Total primary government net position	\$ 105,696,861	\$ 107,009,025	\$ 104,875,798	\$ 110,226,303	\$ 124,038,312	\$ 116,912,950	\$ 120,939,953	\$ 120,954,325	\$ 124,534,280	\$ 133,357,573

Note: The 2014 column was restated to reflect the change in reporting entity which affected nonmajor governmental funds and the General Fund.

Schedule 2
Barrow County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental Activities										
General government	\$ 6,935,337	\$ 7,039,912	\$ 6,698,808	\$ 8,801,693	\$ 7,891,169	\$ 8,514,943	\$ 6,268,766	\$ 7,988,380	\$ 11,292,826	\$ 8,280,680
Judicial	2,729,447	2,973,306	3,582,096	2,837,367	3,047,533	3,213,757	3,374,411	3,501,917	3,477,154	3,673,956
Public safety	20,312,720	21,110,029	21,475,769	21,916,777	21,787,947	22,512,014	23,035,700	22,562,679	22,482,482	24,725,928
Public works	2,690,236	4,382,633	3,732,911	3,085,370	3,154,020	3,425,164	3,854,023	3,417,561	3,573,314	3,996,696
Health and welfare	67,773	787,609	839,890	687,778	611,622	645,178	733,978	707,508	711,523	651,212
Culture and recreation	1,628,392	1,107,317	955,908	915,803	884,379	901,701	957,655	961,841	999,543	1,087,470
Housing and development	1,537,518	2,283,521	954,486	453,395	326,365	398,778	528,029	525,959	947,949	282,130
Interest on long term debt	1,534,713	2,747,504	2,838,927	2,023,550	2,386,926	2,210,419	2,603,260	2,546,810	2,662,020	1,732,658
Total governmental activities expenses	37,436,136	42,431,831	41,078,795	40,721,733	40,089,961	41,821,954	41,355,822	42,212,655	46,146,811	44,410,730
Business-type activities										
Water and sewerage authority	-	-	-	-	6,338,501	5,789,682	6,128,406	6,005,865	5,853,683	5,824,495
Stormwater	-	-	-	292,967	454,944	379,238	348,033	354,426	344,504	622,822
Total business-type activities expenses	4,122,648	4,283,537	4,143,238	5,458,516	6,793,445	6,168,920	6,476,439	6,360,291	6,198,187	6,447,317
Total primary government expenses	\$ 41,558,784	\$ 46,715,368	\$ 45,222,033	\$ 46,180,249	\$ 46,883,406	\$ 47,990,874	\$ 47,832,261	\$ 48,572,946	\$ 52,344,998	\$ 50,858,047
Program Revenues										
Governmental Activities										
Charges for services										
General government	\$ 2,246,952	\$ 1,579,490	\$ 1,499,288	\$ 1,967,868	\$ 1,434,003	\$ 1,403,909	\$ 1,566,309	\$ 1,827,765	\$ 851,957	\$ 950,495
Judicial	2,687,788	2,262,923	2,287,329	2,727,946	2,888,169	2,924,249	2,676,921	2,561,120	2,486,005	2,616,232
Public safety	2,984,206	2,249,672	2,898,544	3,248,327	3,067,011	3,093,623	3,566,664	2,864,755	3,010,893	3,307,437
Public works	1,555,127	530,798	974,922	-	537,251	669,526	620,383	556,298	693,233	738,737
Culture and recreation	331,655	243,624	229,779	206,620	227,619	253,723	265,807	266,374	259,268	212,056
Housing and development	-	1,205,656	910,783	700,331	873,838	862,111	962,755	1,101,475	1,858,078	1,883,057
Operating grants and contributions	1,132,978	288,502	304,511	363,731	971,570	893,939	506,041	673,910	940,583	573,728
Capital grants and contributions	473,563	34,386	9,442	1,934,789	44,646	15,751	500,506	693,978	1,570,646	931,292
Total governmental activities program revenues	11,412,269	8,375,051	9,114,598	11,149,612	10,044,107	10,116,831	10,665,386	10,545,675	11,670,663	11,213,034
Business-type activities										
Charges for services										
Water and sewerage authority	-	-	-	-	5,367,402	3,817,457	4,651,244	4,705,846	5,356,143	5,297,994
Sewerage treatment	2,136,643	1,230,244	455,196	837,474	-	-	-	-	-	-
Water transmission	1,370,731	1,260,158	1,254,231	1,328,692	-	-	-	-	-	-
Stormwater	-	-	-	461,945	472,163	351,346	336,654	367,545	408,287	415,189
Operating grants and contributions	-	-	-	80,251	-	-	-	-	-	-
Capital grants and contributions	8,471,759	1,317,910	854,975	726,993	760,680	-	-	220,439	-	407,203
Total business-type activities program revenues	11,979,133	3,808,312	2,564,402	3,435,355	6,600,245	4,168,803	4,987,898	5,293,830	5,764,430	6,120,386
Total primary government program revenues	\$ 23,391,402	\$ 12,183,363	\$ 11,679,000	\$ 14,584,967	\$ 16,644,352	\$ 14,285,634	\$ 15,653,284	\$ 15,839,505	\$ 17,435,093	\$ 17,333,420

(continued)

Schedule 2 (continued)
Barrow County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net (Expense)/Revenue										
Governmental Activities	\$ (26,023,867)	\$ (34,056,780)	\$ (31,964,197)	\$ (29,572,121)	\$ (30,045,854)	\$ (31,705,123)	\$ (30,690,436)	\$ (31,666,980)	\$ (34,476,148)	\$ (33,197,696)
Business-type activities	7,856,485	(475,225)	(1,578,836)	(2,023,161)	(193,200)	(2,000,117)	(1,488,541)	(1,066,461)	(433,757)	(326,931)
Total primary government net expense	\$ (18,167,382)	\$ (34,532,005)	\$ (33,543,033)	\$ (31,595,282)	\$ (30,239,054)	\$ (33,705,240)	\$ (32,178,977)	\$ (32,733,441)	\$ (34,909,905)	\$ (33,524,627)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property taxes	\$ 15,069,411	\$ 16,217,142	\$ 16,844,383	\$ 16,730,759	\$ 17,180,883	\$ 17,185,993	\$ 18,882,921	\$ 19,190,899	\$ 19,411,726	22,646,759
Alcoholic beverages taxes	244,332	239,986	244,946	247,076	255,338	276,910	296,208	307,459	333,639	356,215
Sales taxes	14,925,419	14,730,372	11,672,732	12,598,996	12,973,150	13,440,051	13,930,003	14,575,388	15,334,658	15,453,266
Other taxes	179,646	213,217	224,078	1,818,670	1,753,681	2,482,479	2,798,056	2,829,857	3,062,759	3,359,244
Unrestricted investment earnings	1,967,181	1,859,209	2,080,469	141,182	53,528	22,425	46,713	26,154	24,774	56,852
Payments from primary government	2,983,897	2,053,837	708,687	-	-	-	-	-	-	-
Other revenues	152,725	453,795	270,745	699,826	472,709	329,917	175,152	403,042	280,113	438,932
Gain on sale of capital assets	-	-	-	302,245	-	-	-	-	-	-
Transfers	(1,257,167)	(1,472,905)	(1,121,511)	(1,002,922)	(904,260)	(961,822)	(1,432,848)	(1,432,848)	(1,430,765)	(1,432,230)
Total governmental activities	34,265,444	34,294,653	30,924,529	31,535,832	31,785,029	32,775,953	34,696,205	35,899,951	37,016,904	40,879,038
Business-type activities										
Unrestricted investment earnings	13,049	76,612	35,527	535	10,450	10,131	17,404	9,313	10,072	23,119
Other revenues	-	-	-	-	50,257	15,612	59,523	36,436	32,119	13,533
Transfers	1,257,167	1,472,905	449,750	1,002,922	904,260	961,822	1,432,848	1,432,848	1,430,765	1,432,230
Total business-type activities	1,270,216	1,549,517	485,277	1,003,457	964,967	987,565	1,509,775	1,478,597	1,472,956	1,468,882
Total primary government	\$ 35,535,660	\$ 35,844,170	\$ 31,409,806	\$ 32,539,289	\$ 32,749,996	\$ 33,763,518	\$ 36,205,980	\$ 37,378,548	\$ 38,489,860	\$ 42,347,920
Change in Net Position										
Governmental Activities	\$ 8,241,577	\$ 237,873	\$ (1,039,668)	\$ 1,963,711	\$ 1,739,175	\$ 1,070,830	\$ 4,005,769	\$ 4,232,971	\$ 2,540,756	\$ 7,681,342
Business-type activities	9,126,701	1,074,292	(1,093,559)	(1,019,704)	771,767	(1,012,552)	21,234	412,136	1,039,199	1,141,951
Total primary government	\$ 17,368,278	\$ 1,312,165	\$ (2,133,227)	\$ 944,007	\$ 2,510,942	\$ 58,278	\$ 4,027,003	\$ 4,645,107	\$ 3,579,955	\$ 8,823,293

Note:
On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.

Schedule 3
Barrow County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -					
Unreserved	9,022,937	6,723,716	4,701,149	4,544,466						
Total general fund	<u>\$ 9,022,937</u>	<u>\$ 6,723,716</u>	<u>\$ 4,701,149</u>	<u>\$ 4,544,466</u>						
All Other Governmental Funds										
Reserved										
Capital projects funds	\$ 65,726,049	\$ 26,638,679	\$ 16,344,560	\$ 17,632,977						
Unreserved, reported in:										
Special revenue funds	408,389	273,556	591,496	966,207						
Total all other governmental funds	<u>\$ 66,134,438</u>	<u>\$ 26,912,235</u>	<u>\$ 16,936,056</u>	<u>\$ 18,599,184</u>						
General Fund	\$ 89,597	\$ 532,658	\$ 248,264	\$ 2,300	\$ 263,890	\$ 254,603	\$ 286,141			
Nonspendable	-	-	-	-	2,300	2,300	2,300	-		
Restricted	664,491	2,136,702	880,570	354,873	64,899	93,718				
Committed	51,139	155,653	247,562	463,263	1,508,280	107,946				
Assigned	5,938,497	7,004,412	9,433,907	10,246,083	7,748,756	10,727,295				
Unassigned	\$ 6,743,724	\$ 9,829,425	\$ 10,812,603	\$ 11,330,409	\$ 9,578,838	\$ 11,195,100				
Total general fund										
All Other Governmental Funds	\$ -	\$ 15,754	\$ -	\$ -	\$ -	\$ -	\$ -			
Nonspendable	-	1,625	-	-	-	-	228			
Emergency Services										
Economic Activities										
Restricted For:										
Capital Projects	18,512,230	20,728,265	14,009,941	14,904,658	11,058,285	5,951,180				
Emergency Services	22,365	2,647	53,845	3,845	1,777	1,789				
Law Enforcement	63,505	129,197	133,642	128,272	133,041	128,186				
Law Library	172,720	183,172	116,758	130,939	140,794	143,976				
Judicial & Welfare	-	268,943	247,476	221,396	252,809	284,700				
Economic activities	39,071	41,723	26,982	371	528,643	530,371				
Committed For:										
Fire Services	-	-	-	-	-	170,137				
Emergency Services	-	-	-	-	-	11,117				
Inmate Use	28,867	62,801	69,440	45,393	37,326	79,290				
Jail construction	-	-	-	-	375,887	530,110				
Judicial & Welfare	-	13,440	9,528	17,943	26,770	39,218				
Housing and Development	-	209,263	234,519	294,641	501,741	254,814				
Capital Projects	-	-	1,078,461	1,589,371	180,174	970,354				
Assigned:										
Parks and Recreation	191,216	34,500	8,524	10,898	10,066	8,355				
Law Enforcement	19,279	20,077	26,774	21,262	28,906	30,930				
Housing and Development	-	-	-	168,435	-	-				
Unassigned (deficit):										
Economic activities	-	(1,470)	-	-	-	-				
Total for other governmental funds	<u>\$ 19,049,253</u>	<u>\$ 21,709,937</u>	<u>\$ 16,015,890</u>	<u>\$ 17,537,424</u>	<u>\$ 13,276,219</u>	<u>\$ 9,134,755</u>				
Total for all governmental funds	<u>\$ 25,792,977</u>	<u>\$ 31,539,362</u>	<u>\$ 26,828,493</u>	<u>\$ 28,867,833</u>	<u>\$ 22,855,057</u>	<u>\$ 20,329,855</u>				

Note 1: Beginning in fiscal year 2011, fund balance is reported under categories using the definitions provided by GASB Statement No. 54.
Note 2: The 2014 column was restated to reflect the change in reporting entity which affected nonmajor governmental funds and the General Fund.

Schedule 4
Barrow County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Taxes	\$ 32,348,783	\$ 33,259,926	\$ 31,141,280	\$ 31,606,939	\$ 31,805,853	\$ 33,564,608	\$ 35,737,184	\$ 36,865,888	\$ 38,420,736	\$ 41,623,408
Licenses and permits	1,194,936	800,085	395,942	343,503	418,261	462,085	645,324	989,054	983,665	864,006
Intergovernmental	1,579,938	468,316	461,914	892,669	971,570	887,217	970,068	1,181,473	2,497,774	1,051,619
Charges for services	6,703,631	5,584,718	6,547,824	6,177,845	6,704,999	6,856,475	7,460,978	6,590,523	6,702,714	7,332,095
Fines and forfeitures	1,743,764	1,687,360	1,914,055	1,853,920	1,904,631	1,888,226	1,552,537	1,598,210	1,473,055	1,511,914
Investment income	2,983,897	2,053,837	708,687	143,610	81,174	44,898	83,192	44,278	38,229	68,961
Other	342,725	288,365	214,250	660,349	472,709	307,175	231,459	403,042	280,113	438,932
Total revenues	46,897,674	44,142,607	41,383,952	41,678,835	42,359,197	44,010,684	46,680,742	47,672,468	50,396,286	52,890,935
Expenditures										
General government	6,697,914	6,686,345	6,236,591	5,656,275	5,619,479	5,487,034	5,623,079	5,687,819	5,753,988	5,667,567
Judicial	2,843,316	2,918,008	2,871,164	2,832,853	2,928,912	3,090,106	3,287,181	3,387,849	3,420,138	3,551,226
Public safety	19,844,926	20,308,616	20,680,850	19,911,681	19,094,775	20,201,991	20,726,211	20,180,955	20,670,804	22,155,779
Public works	3,080,709	2,798,327	2,346,593	1,759,918	1,661,082	1,910,436	2,350,196	2,434,699	3,078,716	2,807,142
Health and welfare	661,472	688,474	705,503	591,718	507,571	545,801	628,940	631,722	609,096	544,201
Culture and recreation	978,242	950,144	781,322	751,079	700,385	734,127	787,435	790,090	941,321	918,391
Housing and development	1,553,342	2,260,461	909,700	438,473	319,115	368,411	511,822	508,772	930,597	1,115,953
Intergovernmental	-	-	-	568,082	1,781,931	2,387,903	1,601,293	1,743,609	4,858,445	2,029,438
Capital outlay	14,236,465	44,128,152	12,032,730	2,290,957	1,088,688	2,598,749	8,694,343	3,257,319	6,878,235	4,665,762
Debt service:										
Principal	345,628	2,567,800	2,859,016	2,953,196	2,683,909	2,362,840	3,566,553	2,992,724	5,462,078	8,775,647
Interest	1,363,655	2,709,518	2,874,090	3,449,749	2,428,429	3,082,762	2,242,665	2,611,668	2,430,163	1,756,401
Bonds issuance costs	-	-	-	-	-	566,944.00	-	-	532,219	-
Total expenditures	51,605,669	86,016,845	52,297,559	41,203,981	38,814,276	43,337,104	50,019,718	44,227,226	55,565,800	53,987,507
Excess (deficiency) of revenues over (under) expenditures	(4,707,995)	(41,874,238)	(10,913,607)	474,854	3,544,921	673,580	(3,338,976)	3,445,242	(5,169,514)	(1,096,572)
Other Financing Sources (Uses)										
Sale of general capital assets	140,191	157,719	36,372	302,245	-	41,002	60,955	-	55,454	3,600
Capital leases	2,040,000	1,668,000	-	-	-	5,200,000	-	-	-	-
Proceeds from bond issuance	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	42,845,000	-	-	25,530,000	-
Payments to refunded bond escrow agent	-	-	-	-	-	(42,278,056)	-	-	(24,872,088)	-
Discount on bond issuance	-	-	-	-	-	-	-	-	(126,863)	-
Insurance proceeds	-	-	-	-	-	-	-	27,946	-	-
Transfers in	831,565	213,429	484,722	452,926	4,406	2,894,802	3,325,094	4,038,477	8,172,657	4,540,485
Transfers out	(2,088,732)	(1,686,334)	(1,606,233)	(1,029,586)	(900,000)	(3,839,206)	(4,757,942)	(5,471,325)	(9,603,422)	(5,972,715)
Total other financing sources (uses)	923,024	352,814	(1,085,139)	(274,415)	(895,594)	4,863,542	(1,371,893)	(1,404,902)	(844,262)	(1,428,630)
Net change in fund balance	\$ (3,784,971)	\$ (41,521,424)	\$ (11,998,746)	\$ 200,439	\$ 2,649,327	\$ 5,537,122	\$ (4,710,869)	\$ 2,040,340	\$ (6,013,776)	\$ (2,525,202)
Debt service as a percentage of noncapital expenditures	4.6%	12.6%	14.2%	16.5%	13.6%	13.4%	14.1%	13.7%	16.5%	22.1%

Schedule 5
Barrow County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property (2)	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (3)	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
2006	\$ 1,876,743	\$ 144,709	\$ 11,949	\$ 44,332	\$ (111,561)	\$ 1,966,172	\$ (402,316)	\$ 1,563,856	28.94	\$ 4,915,430	40.00%
2007	2,197,061	162,656	10,949	48,054	(133,969)	2,284,751	(484,398)	1,800,353	28.01	5,711,878	40.00%
2008	2,283,806	179,364	10,605	48,821	(144,151)	2,378,445	(468,760)	1,909,685	28.86	5,946,113	40.00%
2009	2,214,531	187,364	8,091	55,787	(169,077)	2,296,696	(460,483)	1,836,213	28.86	5,741,740	40.00%
2010	1,811,751	162,275	7,878	54,995	(142,092)	1,894,807	(373,337)	1,521,470	31.86	4,737,018	40.00%
2011	1,716,692	160,019	7,585	61,631	(140,187)	1,805,740	(375,145)	1,430,595	33.57	4,514,350	40.00%
2012	1,608,030	160,594	7,911	59,688	(117,794)	1,718,429	(338,647)	1,379,782	40.98	4,296,073	40.00%
2013	1,612,326	172,726	6,945	53,032	(118,766)	1,726,263	(332,047)	1,394,216	41.83	4,315,658	40.00%
2014	1,695,924	139,619	6,425	52,859	(130,731)	1,764,096	(324,257)	1,439,839	40.18	4,410,240	40.00%
2015	2,036,122	108,534	6,441	53,140	(162,822)	2,041,415	(324,257)	1,717,158	40.09	5,103,538	40.00%

Source: Tax Commissioner's Office.

Notes: (1) Under Georgia law, property is assessed for taxes at 40% of fair market value.

(2) In 2002, the value of exempt property was updated.

(3) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.

Schedule 6
Barrow County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

Calendar Year	Barrow County Direct Rates										Overlapping Rates (2)				Total Direct & Overlapping Rates
	Basic Rate		Basic Rate		Basic Rate		Fire Rate		Fire Rate		State of Georgia	County School District		County School Bond	
	Unincorporated	Municipalities (3)	Unincorporated	Municipalities (3)	Unincorporated	Municipalities (3)	Unincorporated	Municipalities (3)	Fire Rate	Winder					
2006	9.61	9.61	7.57	7.57	0.00	0.00	0.00	2.15	28.94	0.25	18.50	0.00	47.69		
2007	9.34	9.34	7.19	7.19	0.00	0.00	0.00	2.15	28.01	0.25	18.50	0.00	46.76		
2008	9.34	9.34	7.18	7.18	0.00	0.00	0.00	3.00	28.86	0.25	18.50	0.00	47.61		
2009	9.34	9.34	7.18	7.18	0.00	0.00	0.00	3.00	28.86	0.25	18.50	0.00	47.61		
2010	10.34	10.34	8.18	8.18	0.00	0.00	0.00	3.00	31.86	0.25	18.50	0.00	50.61		
2011	10.93	10.93	8.71	8.71	0.00	0.00	0.00	3.00	33.57	0.25	18.50	0.00	52.32		
2012	13.51	13.51	10.96	10.96	0.00	0.00	0.00	3.00	40.98	0.20	18.50	0.00	59.68		
2013	13.26	13.26	12.31	12.31	0.00	0.00	0.00	3.00	41.83	0.15	18.50	0.00	60.48		
2014	12.75	12.75	11.67	11.67	0.00	0.00	0.00	3.00	40.18	0.10	18.50	0.00	58.78		
2015	9.47	11.53	11.53	11.53	2.29	2.29	2.29	3.00	40.09	0.05	18.50	0.00	58.64		

Source: Tax Commissioner's Office.

Notes: (1) Tax rates are per thousand dollars of assessed value.
(2) Barrow County property owners are subject to a property tax levy for the County State of Georgia, and the County School District.
(3) Municipalities Rate Includes: Auburn, Bethlehem, Braselton, Carl, Statham

Schedule 7
Barrow County, Georgia
Principal Property Taxpayers
Current Calendar Year and Nine Years Ago

	2015			2006		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Johns Manville International Inc	\$ 21,358,964	1	1.05 %	\$ 27,386,017	1	1.75 %
Jackson EMC	16,879,122	2	1.01	12,855,717	2	0.82
Schutz Container Systems Inc	17,358,638	3	1.04	-	-	-
Georgia Power Company	13,894,132	4	0.83	10,613,235	6	0.76
Stepan Company	16,510,288	5	0.99	13,928,817	5	0.89
Georgia Transmission Corp	11,562,077	6	0.69	11,282,564	3	0.72
Harrison Poultry Inc	8,622,443	7	0.52	-	-	-
Cole/Faison Mt Bethlehem GA LLC	7,856,840	8	0.05	-	-	-
Chateau Elan Resorts LLC	7,487,819	9	0.45	11,282,564	4	0.72
Joint Development Authority	6,997,827	10	0.42	-	-	-
Star Home Builders Inc	-	-	-	7,144,736	7	0.46
Winder-Barrow Industrial	-	-	-	7,107,242	8	0.45
Anderson Merchandisers LP	-	-	-	40,327,056	9	2.58
Wilson Braselton I LLC	-	-	-	6,226,539	10	0.40
Total	\$ 128,528,150		7.05 %	\$ 148,154,487		9.55 %

Source: Tax Commissioner's Office.

Note: Jackson EMS with a taxable assessed value of \$16,879,122 is ranked number two compared to Schutz Container System Inc with \$17,358,638. The rankings are based on how much property taxes are paid. In FY2016, Jackson EMC paid \$517,689 in property taxes compared to \$458,637 that was paid by Schutz Containers Systems Inc.

Schedule 8
Barrow County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections In Subsequent Years		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy
2006	\$ 11,956,165	\$ 11,505,686	96.5 %	\$ 418,611	100.0 %	\$ 11,924,297	100.0 %
2007	13,474,840	12,716,634	96.2	633,348	99.5	13,349,982	99.5
2008	14,239,134	13,386,347	94.4	735,804	99.8	14,122,151	99.8
2009	14,662,109	13,811,735	94.0	570,925	95.8	14,382,660	95.8
2010	14,830,785	14,131,126	94.2	587,237	96.6	14,718,363	96.6
2011	14,732,937	14,263,663	95.3	310,816	100.0	14,574,479	100.0
2012	15,645,381	15,375,140	96.8	240,828	100.0	15,615,968	100.0
2013	15,900,074	15,464,186	97.2	158,322	98.8	15,622,508	98.8
2014	16,266,060	15,918,001	97.9	202,738	98.2	16,120,739	98.2
2015	19,009,958	18,734,844	98.6	-	99.3	18,734,844	99.3

Source: Tax Commissioner's Office.

Schedule 9
Barrow County, Georgia
Sales Tax Collections
Last Ten Fiscal Years

	Local Option Sales Tax (LOST)	Percent Increase (Decrease)	Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2007	\$ 5,748,119	(2.43) %	\$ 9,177,300	(2.85) %	\$ 14,925,419
2008	5,647,673	(1.75)	9,082,699	(1.03)	14,730,372
2009	4,472,080	(20.82)	7,200,652	(20.72)	11,672,732
2010	4,821,843	7.82	7,777,153	8.01	12,598,996
2011	4,965,362	2.98	8,007,788	2.97	12,973,150
2012	5,144,731	3.61	8,295,320	3.59	13,440,051
2013	5,331,877	3.64	8,598,126	3.65	13,930,003
2014	5,579,163	4.64	8,996,225	4.63	14,575,388
2015	5,868,862	5.19	9,465,796	5.22	15,334,658
2016	5,914,212	0.77	9,539,054	0.77	15,453,266

Source: Barrow County Finance Department

Note: Both the LOST and SPLOST are \$0.01 tax on each dollar of taxable transactions.

Schedule 10
Barrow County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities						
	General Obligation Bonds	Revenue Bonds	Capital Leases	Water and Sewer Revenue Bonds	Water and Sewer Contracts loans		Sewerage Treatment Contracts loans		Water Transmission Contracts loans		Total Primary Government
					Payable (2)	Payable (2)	Payable (2)	Payable (2)	Payable (2)	Payable (2)	
2007	\$ 59,082,369	\$ -	\$ 1,722,193	\$ 12,630,000	\$ -	\$ 8,416,000	\$ 18,354,784	5.71 %			1,497
2008	57,110,735	-	2,693,964	12,085,000	-	8,289,437	17,726,324	5.09			1,394
2009	55,090,287	-	1,774,948	11,525,000	-	8,153,108	17,103,492	4.66			1,298
2010	52,990,066	-	826,752	10,940,000	-	8,015,797	16,465,652	6.20			1,286
2011	50,831,477	-	217,840	10,335,000	-	10,727,320	15,807,176	4.12			1,258
2012	53,639,640	-	5,200,000	9,700,000	25,700,780	-	-	4.19			1,343
2013	51,371,949	26,346,570	4,248,447	9,040,000	24,741,887	-	-	4.93			1,620
2014	50,626,308	24,828,184	3,105,723	8,355,000	23,704,227	-	-	4.84			1,510
2015	47,444,632	25,403,137	1,973,645	7,640,000	22,210,149	-	-	4.26			1,389
2016	41,405,000	23,801,372	823,998	7,100,000	21,007,918	-	-	N/A			N/A

Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.

Note: (1) Calculated using amounts from Schedule 15.

(2) On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.

N/A - Not available

Schedule 11
Barrow County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Calendar Years

Calendar Year	General Obligation Bonds	Percentage of	
		Total Assessed Value of Property	Per Capita (1)
2007	\$ 59,082,369	3.00%	883
2008	57,110,735	2.50%	813
2009	55,090,287	2.32%	763
2010	52,990,066	2.31%	764
2011	50,831,477	2.68%	727
2012	53,639,640	2.97%	764
2013	51,371,949	2.99%	719
2014	50,626,308	2.93%	691
2015	47,444,632	2.69%	629
2016	41,405,000	N/A	N/A

Note: (1) Population data can be found in the Schedule 15 - Demographic and Economic Statistics.

Schedule 12
Barrow County, Georgia
Direct and Overlapping Governmental Activities Debt
As of September 30, 2016

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Category of debt:			
Direct:			
General obligation bonds ⁽¹⁾	\$ 41,405,000	100%	\$ 41,405,000
Intergovernmental contracts ⁽²⁾	23,801,372	100%	23,801,372
Capital leases ⁽³⁾	823,998	100%	823,998
Total	<u>66,030,370</u>		<u>66,030,370</u>
Overlapping:			
Barrow county school district:			
General obligation bonds	<u>78,980,000</u>	100%	78,980,000
Total	<u>78,980,000</u>		<u>78,980,000</u>
Winder:			
Capital leases ⁽³⁾	<u>514,333</u>	100%	514,333
Total	<u>514,333</u>		<u>514,333</u>
Braselton:			
Revenue Bonds	<u>6,465,953</u>	24%	1,551,829
Total	<u>6,465,953</u>		<u>1,551,829</u>
Auburn:			
Capital leases ⁽³⁾	170,866	100%	170,866
Loan	<u>721,570</u>	100%	<u>721,570</u>
Total	<u>892,436</u>		<u>892,436</u>
Total overlapping:	<u>86,852,722</u>		<u>81,938,598</u>
Total direct and overlapping:	<u>\$ 152,883,092</u>		<u>\$ 147,968,968</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Barrow County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Barrow County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

- (¹) Represents general obligations of the governmental entity to which its full faith and credit are pledged. It constitutes debt for purposes of the constitutional debt limit described in "Legal Debt Margin of the County" here in. The County cannot incur long term obligations payable out of general property taxes without the approval of a majority of the qualified voters voting at an election called to approve the obligation.
- (²) Represents contractual obligations of the governmental entity to which its full faith and credit and taxing power are pledged. It does not constitute debt for the purposes of the constitutional debt limit.
- (³) Represents contractual obligations of the governmental entity that are subject to annual appropriations. It does not constitute debt for the purposes of the constitutional debt limit.
- (⁴) Braselton lies within four counties. 24% of the city lies in Barrow County.

Source: School district and the municipalities

Schedule 13
Barrow County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 196,617,200	\$ 228,475,100	\$ 237,844,500	\$ 229,669,600	\$ 189,480,700	\$ 180,574,000	\$ 171,842,900	\$ 172,626,300	\$ 176,409,600	\$ 204,141,500
Total net debt applicable to limit	59,082,369	57,110,735	55,090,287	52,990,066	50,831,477	53,639,640	51,371,949	50,626,308	47,444,632	41,405,000
Legal debt margin	\$ 137,534,831	\$ 171,364,365	\$ 182,754,213	\$ 176,679,534	\$ 138,649,223	\$ 126,934,360	\$ 120,470,951	\$ 121,999,992	\$ 128,964,968	\$ 162,736,500
Total net debt applicable to limit as a percentage of debt limit	30.05%	25.00%	23.16%	23.07%	26.83%	29.71%	29.89%	29.33%	26.89%	20.28%

Legal Debt Margin Calculation for Fiscal Year 2016:

Assessed Value	\$ 2,041,415,000
Debt Limit (10% of total assessed value)	204,141,500
Debt applicable to limit	41,405,000
Legal Debt Margin	\$ 162,736,500

Notes:

1. Under State law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.
2. The County's balance on its obligation bonds as of end of fiscal year 2016 is \$41,405,000.
The County anticipates paying its general obligation bonds of \$41,405,000 with the proceeds of a one percent sales and use tax approved by the taxpayers.

Schedule 14
Barrow County, Georgia
Pledged Revenue Bond and Contracts Coverage
Last Ten Fiscal Years

Fiscal Year	Water and Sewer Revenue Bonds						Sewerage Contracts						Transmission Contracts					
	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Charges for Services	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Charges for Services	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2007	\$ 3,127,142	\$ 1,804,342	\$ 1,322,800	\$ 525,000	\$ 519,459	1.27	\$ 2,136,643	\$ 527,098	\$ 1,609,545	\$ -	\$ -	N/A	\$ -	\$ 891,739	\$ 240,466	\$ 542,164	\$ 906,953	0.17
2008	2,404,062	1,358,438	1,045,624	500,469	1,395,969	0.55	1,292,716	578,665	714,051	1,000,000	N/A	N/A	-	1,271,730	112,050	607,072	719,913	0.08
2009	2,376,734	1,333,748	1,042,986	560,000	476,237	1.01	483,520	532,260	(48,740)	126,563	159,411	(0.17)	1,274,298	1,052,546	221,752	628,460	40,432	0.33
2010	2,453,817	1,365,909	1,087,908	585,000	452,285	1.05	918,117	1,398,388	(480,271)	131,828	154,146	(1.68)	1,261,434	963,490	297,944	622,832	803,397	0.21
2011	2,697,667	1,219,436	1,478,231	605,000	429,824	1.43	1,251,812	643,255	608,557	137,312	148,662	2.13	1,328,835	1,064,974	263,861	637,840	789,365	0.18
2012	3,843,200	2,338,923	1,504,277	783,975	549,617	1.13	N/A	N/A	N/A	143,025	141,462	N/A	1,478,630	1,000,345	478,285	658,476	768,334	0.34
2013	4,726,093	2,668,183	2,057,910	912,260	613,597	1.35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2014	4,751,595	2,602,980	2,148,615	947,479	578,209	1.41	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2015	5,398,334	2,538,655	2,859,679	993,931	546,350	1.86	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2016	5,334,646	2,641,393	2,693,253	1,160,734	415,562	1.71	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues. Operating expenses do not include interest, depreciation or amortization.

- N/A - Not applicable

- Upper Oconee Basin Water Authority debt payments of \$801,656 in principal and \$406,176 in interest are not included in the debt service as these payments are from the SPLOST funds.

- On September 13, 2011, the Board unanimously voted to authorize the merger of the Water and Sewerage Authority Fund (or Water Authority Fund) with the Sewerage Treatment Fund and the Water Transmission Fund. Therefore, the 2011 column has been restated to reflect this change.

Schedule 15
Barrow County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2006	63,045	\$ 1,605,441,000	\$ 25,465	4.2 %
2007	66,926	1,754,944,000	26,222	4.3
2008	70,256	1,921,981,000	27,357	6.3
2009	72,158	2,009,967,000	27,855	10.4
2010	69,367	1,440,059,000	25,134	10.3
2011	69,912	2,136,242,000	30,556	8.6
2012	70,169	2,251,642,000	32,089	7.9
2013	71,453	2,348,333,000	32,865	8.1
2014	73,240	2,283,679,000	31,181	5.2
2015	75,370	2,454,819,000	32,570	4.8

Source: U.S. Department of Commerce: Bureau of Economic Analysis
U.S. Census Bureau
Georgia Department of Labor

Note: The personal income estimates are not adjusted for inflation.

Schedule 16
Barrow County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2016			2007		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Barrow County School System	2,100	1	5.87 %	1,800	1	5.82 %
Chico's FAS, Inc.	1,200	2	3.36	318	7	1.03
Harrison Poultry	1,100	3	3.08	876	2	2.83
Republic Services	550	4	1.54	-	-	-
Barrow County Commission	545	5	1.52	550	3	1.78
Chateau Elan Resort & Winery	350	6	0.98	464	5	1.50
Johns Manville International	266	7	0.74	268	8	0.87
Barrow Regional Medical Center	250	8	0.70	225	10	0.73
Wal-Mart SuperCenter	217	9	0.61	-	-	-
Schuetz Container Systems	180	10	0.50	-	-	-
Anderson Merchandisers	-	-	-	435	6	1.41
Akins Ford	-	-	-	235	9	0.76
Total Logistics Control	-	-	-	495	4	1.60
Total	6,758		18.90 %	5,666		18.33 %

Sources: Georgia Department of Labor
Barrow County Economic Development
Barrow County Chamber of Commerce

Notes: 2016 Total Employment 35,748
2007 Total Employment 30,923

Schedule 17
Barrow County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General government	68	67	67	55	55	51	49	40	40	40
Judicial	41	41	41	36	36	36	38	38	38	39
Public safety	286	327	326	310	314	301	312	312	312	311
Public works	44	47	49	35	35	35	33	36	35	35
Health and welfare	6	6	6	5	5	4	5	5	5	4
Culture and recreation	9	10	9	8	8	8	8	8	8	8
Housing and development	19	17	17	9	8	5	8	5	5	5
Total	473	515	515	458	461	440	453	444	443	442

Source: Barrow County Budget

Schedule 18
Barrow County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety										
Sheriff										
Total arrests	5,369	4,651	4,956	5,221	4,903	4,226	4,689	1,877	1,912	2,041
Inmates processed	5,369	4,651	4,956	5,221	4,903	4,425	4,689	8,588	4,680	4,768
Average inmates per day	137	150	253	255	255	222	288	249	267	268
Incident reports written	7,006	11,406	12,342	12,834	18,294	4,598	8,862	7,304	6,526	4,372
Crimes investigated	5,501	4,512	4,964	6,543	6,327	1,242	7,249	6,717	5,793	4,493
E-911										
Emergency calls received via 911	41,539	40,482	42,055	41,491	189,887	183,747	64,204	173,165	132,931	136,928
Emergency incidents dispatched	N/A	N/A	N/A	N/A	60,703	57,859	68,862	86,665	90,199	123,613
Fire										
Emergency responses	2,517	5,862	7,200	7,653	8,110	8,930	8,081	8,474	9,290	12,678
Inspections	N/A	N/A	137	126	554	253	221	470	220	225
Water and Sewerage Authority										
New water meters installed	352	90	43	22	28	29	66	90	100	101
Water business office bills prepared	59,416	61,162	60,761	61,090	60,005	62,371	62,458	63,058	64,386	65,677
Daily water retail (in millions)	1,270	0.863	0.989	0.947	0.950	0.849	0.849	0.829	1,970	2,493
Number of plans reviewed	8	7	4	-	-	-	1	-	-	-
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	16	7	6	17	-	20	5	21	6	8
Traffic signal upgrades	-	-	-	-	-	-	-	-	-	1
Vehicles replaced	1	2	-	-	-	-	1	-	-	-
Number of Inspections	400	200	200	200	200	200	90	90	120	200
Airport										
Gallons of fuel sold	155,516	188,822	153,348	140,883	92,804	138,304	138,304	244,193	260,286	223,578
Culture and Recreation										
Leisure Services										
Number of program participants	2,800	3,094	3,424	3,213	2,467	3,623	3,625	3,655	2,993	3,007
Number of structures maintained	6	6	6	6	6	6	7	7	7	7

Sources: Various government departments.
Indicators are not available for the general government function.

Schedule 19
Barrow County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Safety										
Sheriff										
Vehicles	98	133	125	122	115	125	118	124	111	121
Fire										
Stations	6	6	6	6	6	6	6	6	6	6
Fire trucks	10	10	9	10	10	10	10	10	10	10
Ambulances						9	9	8	8	8
Public Works										
Public Works										
Lane miles owned and maintained	450	460	465	470	476	475	467	467	468	469
Traffic signals	-	-	-	1	1	1	1	1	9	9
Vehicles	18	19	23	23	23	26	26	26	26	26
Water and Sewerage Authority										
Vehicles	6	7	7	7	8	7	7	7	13	12
Culture and Recreation										
Culture and Recreation										
Community centers	1	1	1	1	1	1	1	1	1	1
Playgrounds	2	2	2	2	2	2	2	3	2	2
Baseball/Softball diamonds	7	7	7	10	10	10	10	10	10	10
Soccer/Football fields	1	1	1	1	1	1	1	1	1	1
Vehicles	3	3	3	4	4	4	4	5	5	5

Sources: Various government departments.
Indicators are not available for the general government function.