

**EMANUEL COUNTY, GEORGIA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2017**

Emanuel County, Georgia  
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For The Year Ended September 30, 2017

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**INDEPENDENT AUDITOR'S REPORT**

To the Commissioners of Emanuel County  
Emanuel County, Georgia

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Emanuel County, Georgia, as of and for the year ended September 30, 2017 which collectively comprise the County's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. According, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinions**

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Emanuel, Georgia as of September 30, 2017, and the respective change in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Emanuel County elected to omit Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. However, my opinion on the basic financial statements is not affected by the missing information. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

## Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Emanuel County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, the SPLOST schedule and other supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non major fund financial statements, the SPLOST schedule, and other supplementary information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements as a whole. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining individual nonmajor fund financial statements and other supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The SPLOST schedule has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, I do not express an opinion or any assurance on it.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated March 30, 2018 on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance.



March 30, 2018

Emanuel County, Georgia  
Statement of Net Position  
September 30, 2017

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents (Note 3A)	\$ 3,947,021	\$ 1,246,254	\$ 5,193,275	\$ 647,343
Investments	4,045,337	-	4,045,337	-
Receivables:				
Accounts	417,648	-	417,648	120,009
Property taxes	596,937	-	596,937	-
Sales taxes	292,776	-	292,776	-
Intergovernmental	704,914	211,338	916,252	-
Notes receivable	-	473,748	473,748	-
Interfund	153,275	(153,275)	-	-
Inventory	21,597	-	21,597	-
Prepaid items	-	-	-	-
Land held for resale	-	1,754,982	1,754,982	-
<b>Total Current Assets</b>	<b>10,179,505</b>	<b>3,533,047</b>	<b>13,712,552</b>	<b>767,352</b>
<b>Non-current Assets</b>				
Capital assets (Note 3E)				
Nondepreciable	979,468	-	979,468	-
Depreciable, net	13,736,378	-	13,736,378	107,784
<b>Total Non-current Assets</b>	<b>14,715,846</b>	<b>-</b>	<b>14,715,846</b>	<b>107,784</b>
<b>Total Assets</b>	<b>24,895,351</b>	<b>3,533,047</b>	<b>28,428,398</b>	<b>875,136</b>
<b>Deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>248,849</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>24,895,351</b>	<b>3,533,047</b>	<b>28,428,398</b>	<b>1,123,985</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	595,132	-	595,132	27,132
Accrued expenses payable	40,318	2,583	42,901	-
Accrued interest payable	14,237	-	14,237	-
Other payable	227,547	-	227,547	-
Intergovernmental payable	-	-	-	30,885
Compensated absences payable	153,590	-	153,590	-
Notes payable	1,682,172	-	1,682,172	-
Bonds payable	370,000	-	370,000	-
<b>Total Current Liabilities</b>	<b>3,082,996</b>	<b>2,583</b>	<b>3,085,579</b>	<b>58,017</b>
<b>Long-Term Liabilities (Note 3G) (net of current portion)</b>				
Landfill postclosure care costs payable	1,024,248	-	1,024,248	-
Compensated absences payable	51,196	-	51,196	28,866
Notes payable	118,757	-	118,757	-
Bonds payable	605,000	-	605,000	-
Net pension liability	-	-	-	978,487
<b>Total Long-Term Liabilities</b>	<b>1,799,201</b>	<b>-</b>	<b>1,799,201</b>	<b>1,007,353</b>
<b>Total Liabilities</b>	<b>4,882,197</b>	<b>2,583</b>	<b>4,884,780</b>	<b>1,065,370</b>
<b>Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,515</b>
<b>Total Liabilities and Deferred Outflows of Resources</b>	<b>4,882,197</b>	<b>2,583</b>	<b>4,884,780</b>	<b>1,089,885</b>
<b>Net Position</b>				
Net investment in capital assets (Note 3J)	11,939,917	-	11,939,917	107,784
Restricted for:				
Capital projects	2,942,722	-	2,942,722	-
Public safety	164,428	-	164,428	-
Health and welfare	-	-	-	656,155
Unrestricted	4,966,087	3,530,464	8,496,551	(729,839)
<b>Total Net Position</b>	<b>\$ 20,013,154</b>	<b>\$ 3,530,464</b>	<b>\$ 23,543,618</b>	<b>\$ 34,100</b>

See accompanying notes to the basic financial statements

Emanuel County, Georgia  
Statement of Activities  
For the Year Ended September 30, 2017

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services and Fines	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary Government								
Governmental Activities								
General government	\$ 2,204,759	\$ 556,678	\$ -	\$ -	\$ (1,648,081)	\$ -	\$ (1,648,081)	\$ -
Judicial	1,154,398	-	-	-	(1,154,398)	-	(1,154,398)	-
Public safety	4,179,587	1,205,888	18,000	-	(2,955,699)	-	(2,955,699)	-
Public works	5,561,493	491,983	-	1,088,457	(3,981,053)	-	(3,981,053)	-
Health and welfare	162,618	-	-	-	(162,618)	-	(162,618)	-
Culture and recreation	1,494,570	-	-	-	(1,494,570)	-	(1,494,570)	-
Principal, etc	1	-	-	-	-	-	-	-
Housing and development	400,553	-	-	-	(400,553)	-	(400,553)	-
Interest	176,214	-	-	-	(176,214)	-	(176,214)	-
Total Governmental Activities	15,334,193	2,254,549	18,000	1,088,457	(11,973,186)	-	(11,973,186)	-
Business-type Activities								
Development Authority of Emanuel County and the City of Statesboro	547,316	-	507,058	-	-	(40,258)	(40,258)	-
Emanuel County Development Authority	-	-	-	-	-	-	-	-
Emanuel County Revolving Loan	-	-	-	-	-	-	-	-
Total Business-type Activities	547,316	-	507,058	-	-	(40,258)	(40,258)	-
Total Primary Government	\$ 15,881,509	\$ 2,254,549	\$ 525,058	\$ 1,088,457	(11,973,186)	(40,258)	(12,013,444)	-
Component Unit								
Department of Public Health	\$ 1,080,557	\$ 592,493	\$ 531,493	\$ -	-	-	-	43,429
General Revenues								
Property taxes levied for general government purposes					6,690,309	-	6,690,309	-
Sales taxes					3,365,063	-	3,365,063	-
Transportation sales tax					805,407	-	805,407	-
Insurance premium tax					704,914	-	704,914	-
Other taxes					245,126	-	245,126	-
Unrestricted investment earnings					48,181	14,629	62,810	-
Insurance reimbursement					56,660	-	56,660	1,265
Miscellaneous					342,362	66,094	408,456	-
Total General Revenues					12,258,022	80,723	12,338,745	1,265
Change in Net Position					284,836	40,465	325,301	44,694
Net Position Beginning of Year, As Restated					19,728,318	3,489,999	23,218,317	(10,594)
Net Position End of Year					\$ 20,013,154	\$ 3,530,464	\$ 23,543,618	\$ 34,100

See accompanying notes to the basic financial statements



**Emanuel County, Georgia**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2017**  
*(With Comparative Totals at September 30, 2016)*

	2017			2016	
	General	SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 1,903,511	\$ 1,110,427	\$ 933,083	\$ 3,947,021	\$ 3,422,320
Restricted cash	-	-	-	-	-
Investments	3,027,462	1,017,875	-	4,045,337	4,803,913
Receivables:					
Accounts	314,885	-	102,763	417,648	168,153
Property taxes	596,937	-	-	596,937	541,911
Sales taxes	92,686	200,090	-	292,776	326,217
Intergovernmental	704,914	-	-	704,914	674,397
Interfund	153,275	-	-	153,275	153,276
Inventory	21,597	-	-	21,597	4,593
<b>Total Assets</b>	<b>\$ 6,815,267</b>	<b>\$ 2,328,392</b>	<b>\$ 1,035,846</b>	<b>\$ 10,179,505</b>	<b>\$ 10,094,780</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 341,317	\$ 106,627	\$ 147,188	\$ 595,132	\$ 262,150
Accrued expenditures payable	37,046	-	3,273	40,319	60,617
Other payables	227,547	-	-	227,547	227,260
<b>Total Liabilities</b>	<b>605,910</b>	<b>106,627</b>	<b>150,461</b>	<b>862,998</b>	<b>550,027</b>
<b>Deferred Inflows of Resources</b>	<b>543,396</b>	<b>-</b>	<b>-</b>	<b>543,396</b>	<b>494,410</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>1,149,306</b>	<b>106,627</b>	<b>150,461</b>	<b>1,406,394</b>	<b>1,044,437</b>
<b>Fund Balances</b>					
Nonspendable	21,597	-	-	21,597	4,593
Restricted	-	2,221,765	885,385	3,107,150	2,935,545
Unassigned	5,644,364	-	-	5,644,364	6,110,205
<b>Total Fund Balances</b>	<b>5,665,961</b>	<b>2,221,765</b>	<b>885,385</b>	<b>8,773,111</b>	<b>9,050,343</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$ 6,815,267</b>	<b>\$ 2,328,392</b>	<b>\$ 1,035,846</b>	<b>\$ 10,179,505</b>	<b>\$ 10,094,780</b>

See accompanying notes to the basic financial statements

**Emanuel County, Georgia**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**to the Government-wide Statement of Net Position**  
**September 30, 2017**

<b>Total Governmental Fund Balances</b>	<b>\$ 8,773,111</b>
<b>Amounts reported for governmental activities in the statement of net position are different because:</b>	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	
Cost of capital assets	\$ 26,056,832
Less accumulated depreciation	<u>(11,340,986)</u> 14,715,846
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	
Property taxes	543,396
Rounding difference	1
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.	
Bonds payable	\$ (975,000)
Accrued interest payable	(14,237)
Notes payable	(1,800,929)
Landfill postclosure care payable	(1,024,248)
Compensated absences payable	<u>(204,786)</u> (4,019,200)
<b>Net Position of Governmental Activities</b>	<b><u>\$ 20,013,154</u></b>
See accompanying notes to the basic financial statements	20,013,154

Emanuel County, Georgia  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended September 30, 2017*  
*(With Comparative Totals For the Year Ended September 30, 2016)*

	2017			2016	
	General	2000 SPLOST	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes	\$ 8,648,888	\$ 2,307,538	\$ 805,407	\$ 11,761,833	\$ 10,638,559
Intergovernmental	9,875	-	1,096,582	1,106,457	1,341,525
Licenses and permits	39,811	-	-	39,811	30,947
Charges for services	1,166,435	-	338,941	1,505,376	1,401,394
Fines and forfeitures	532,361	-	63,718	596,079	402,105
Investment earnings	36,886	10,914	381	48,181	25,903
Miscellaneous	455,645	-	-	455,645	389,071
<b>Total Revenues</b>	<b>10,889,901</b>	<b>2,318,452</b>	<b>2,305,029</b>	<b>15,513,382</b>	<b>14,229,504</b>
<b>Expenditures</b>					
<b>Current:</b>					
General government	2,035,983	44,214	-	2,080,197	2,747,660
Judicial	1,078,710	-	-	1,078,710	1,105,779
Public safety	3,337,625	-	515,494	3,853,119	3,143,389
Public works	2,689,944	-	289,209	2,979,153	7,172,361
Health and welfare	148,051	-	-	148,051	194,154
Culture and recreation	570,729	-	-	570,729	586,335
Housing and development	377,822	-	-	377,822	341,192
Intergovernmental	-	1,522,027	-	1,522,027	1,485,390
Capital Outlay	-	501,609	1,648,266	2,149,875	208,621
<b>Debt Service:</b>					
Principal retirement	-	947,561	173,633	1,121,194	1,684,671
Interest and fiscal charges	-	135,417	37,706	173,123	104,594
<b>Total Expenditures</b>	<b>10,238,864</b>	<b>3,150,828</b>	<b>2,664,308</b>	<b>16,054,000</b>	<b>18,774,146</b>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	<b>651,037</b>	<b>(832,376)</b>	<b>(359,279)</b>	<b>(540,618)</b>	<b>(4,544,642)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from the sale of capital assets	-	-	44,498	44,498	970,200
Issuance of note	-	-	-	-	2,153,691
Inception of capital lease	-	162,228	-	162,228	-
Insurance reimbursement	56,660	-	-	56,660	-
Transfers in	-	-	1,332,286	1,332,286	123,636
Transfers out	(1,156,534)	+	(175,752)	(1,332,286)	(478,039)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,099,874)</b>	<b>162,228</b>	<b>1,201,032</b>	<b>263,386</b>	<b>2,769,488</b>
<b>Net Change in Fund Balances</b>	<b>(448,837)</b>	<b>(670,148)</b>	<b>841,753</b>	<b>(277,232)</b>	<b>(1,775,154)</b>
<b>Fund Balances Beginning of Year</b>	<b>6,114,798</b>	<b>2,891,913</b>	<b>43,632</b>	<b>9,050,343</b>	<b>10,825,497</b>
<b>Fund Balances End of Year</b>	<b>\$ 5,665,961</b>	<b>\$ 2,221,765</b>	<b>\$ 885,385</b>	<b>\$ 8,773,111</b>	<b>\$ 9,050,343</b>

See accompanying notes to the basic financial statements

**Emanuel County, Georgia**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes**  
**in Fund Balances of Governmental Funds to the Government-wide Statement of Activities**  
**For the Year Ended September 30, 2017**

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<b>Net Changes In Fund Balances - Total Governmental Funds</b>	<b>\$ (277,232)</b>
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**Amounts reported for governmental activities in the statement of activities are different because**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.

Depreciation expense	\$ (1,390,358)	
Capital outlay	<u>1,037,971</u>	(352,387)

The net book value of capital assets disposed of are reported on the government-wide statement of activities but not reported in the governmental funds' operating statement.	(71,370)
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Transfers between governmental funds are reported in the governmental funds operating statement but are eliminated on the government-wide statement of activities:

Transfers in	\$ (1,332,286)	
Transfers out	<u>1,332,286</u>	-

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	1,121,193
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The issuance of long-term debt is reported as an other financing source at the fund financial reporting level but reclassified as a liability at the government-wide financial reporting level.	(162,228)
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Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ October 1	\$ 11,146	
Liability @ September 30	<u>(14,236)</u>	(3,090)

Property taxes reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Deferred @ October 1	\$ (494,410)	
Deferred @ September 30	<u>543,396</u>	48,986

Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ October 1	\$ 198,895	
Liability @ September 30	<u>(204,786)</u>	(5,891)

Landfill postclosure payable reported in the statement of activities, does not require the use of current financial resources and therefore is not reported as an expenditure in governmental funds.

Liability @ October 1	\$ 1,011,103	
Liability @ September 30	<u>(1,024,248)</u>	(13,145)

<b>Change In Net Position of Governmental Activities</b>	<b>\$ <u>284,836</u></b>
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See accompanying notes to the basic financial statements

Emanuel County, Georgia  
*Proprietary Funds*  
*Statement of Net Position*  
*September 30, 2017*

	Business-type Activities			
	Development Authority of Emanuel County and the City of Swainsboro	Emanuel County Development Authority	Emanuel County Revolving Loan	Total
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and cash equivalents	\$ 901,086	\$ -	\$ 345,168	\$ 1,246,254
Receivables:				
Intergovernmental	211,338	-	-	211,338
Notes	-	-	473,748	473,748
Interfund	57,886	516,705	-	574,591
Land and building held for resale	994,672	760,310	-	1,754,982
<b>Total Current Assets</b>	<b>2,164,982</b>	<b>1,277,015</b>	<b>818,916</b>	<b>4,260,913</b>
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Accrued expenses payable	2,583	-	-	2,583
Interfund payable	516,705	211,161	-	727,866
<b>Total Current Liabilities</b>	<b>519,288</b>	<b>211,161</b>	<b>-</b>	<b>730,449</b>
<b>Net Position</b>				
Unrestricted	\$ 1,645,694	\$ 1,065,854	\$ 818,916	\$ 3,530,464

See accompanying notes to the basic financial statements

**Emanuel County, Georgia**  
**Proprietary Funds**  
**Statement of Revenues,**  
**Expenses and Changes in Fund Net Position**  
**For the Year Ended September 30, 2017**

	<b>Business-type Activities</b>			
	<b>Development Authority of Emanuel County and the City of Swainsboro</b>	<b>Emanuel County Development Authority</b>	<b>Emanuel County Revolving Loan</b>	<b>Total</b>
<b>Operating Revenues</b>				
Charges for services	\$ -	\$ -	\$ -	\$ -
Miscellaneous	66,094	-	-	66,094
<b>Total Operating Revenues</b>	<b>66,094</b>	<b>-</b>	<b>-</b>	<b>66,094</b>
<b>Operating Expenses</b>				
Personal services	132,557	-	-	132,557
Purchased services	414,759	-	-	414,759
<b>Total Operating Expenses</b>	<b>547,316</b>	<b>-</b>	<b>-</b>	<b>547,316</b>
<b>Operating (Loss)</b>	<b>(481,222)</b>	<b>-</b>	<b>-</b>	<b>(481,222)</b>
<b>Non-operating Revenue (Expenses)</b>				
Operating grants	507,058	-	-	507,058
Investment earnings	1,314	-	13,315	14,629
Interest expense	-	-	-	-
<b>Total Non-operating Revenue (Expenses)</b>	<b>508,372</b>	<b>-</b>	<b>13,315</b>	<b>521,687</b>
<b>Change in Net Position Before Transfers In</b>	<b>27,150</b>	<b>-</b>	<b>13,315</b>	<b>40,465</b>
<b>Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>27,150</b>	<b>-</b>	<b>13,315</b>	<b>40,465</b>
<b>Net Position Beginning of Year</b>	<b>1,618,544</b>	<b>1,065,854</b>	<b>805,601</b>	<b>3,489,999</b>
<b>Net Position End of Year</b>	<b>\$ 1,645,694</b>	<b>\$ 1,065,854</b>	<b>\$ 818,916</b>	<b>\$ 3,530,464</b>

See accompanying notes to the basic financial statements

Emanuel County, Georgia  
Proprietary Funds  
Statement of Cash Flows  
For the Year Ended September 30, 2017

	Business-type Activities			
	Development Authority of Emanuel County and the City of Swainsboro	Emanuel County Development Authority	Emanuel County Revolving Loan	Total
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash received from customers	\$ 30,705	\$ -	\$ -	\$ 30,705
Cash payments for personal services	(132,557)	-	-	(132,557)
Cash payments for goods and services	(420,672)	-	-	(420,672)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(522,524)</b>	<b>-</b>	<b>-</b>	<b>(522,524)</b>
<b>Cash Flows from Noncapital Financing Activities</b>				
Operating grants	507,058	-	-	507,058
Transfers in	-	-	-	-
Increase (decrease) in interfund loan payable	-	-	-	-
(Increase) decrease in notes receivable	-	-	68,330	68,330
<b>Net Cash Flows from Noncapital Financing Activities</b>	<b>507,058</b>	<b>-</b>	<b>68,330</b>	<b>575,388</b>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Capital grants	-	-	-	-
Interest	-	-	-	-
Principal on bonds payable	-	-	-	-
Other capital items	-	-	-	-
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Investing Activities</b>				
Investment earnings	1,314	-	13,315	14,629
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(14,152)</b>	<b>-</b>	<b>81,645</b>	<b>67,493</b>
<b>Cash and Cash Equivalents Beginning of Year</b>	<b>915,238</b>	<b>-</b>	<b>263,523</b>	<b>1,178,761</b>
<b>Cash and Cash Equivalents End of Year</b>	<b>\$ 901,086</b>	<b>\$ -</b>	<b>\$ 345,168</b>	<b>\$ 1,246,254</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
<b>Operating Income (Loss)</b>	<b>\$ (481,222)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (481,222)</b>
<b>Adjustments:</b>				
<b>(Increase) Decrease in Assets:</b>				
Accounts receivable	-	-	-	-
Interest receivable	-	-	-	-
Notes receivable	(35,388)	-	-	(35,388)
Land and building held for resale	-	-	-	-
<b>Increase (Decrease) in Liabilities:</b>				
Accounts payable	(3,500)	-	-	(3,500)
Accrued expenses	(2,414)	-	-	(2,414)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ (522,524)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (522,524)</b>

See accompanying notes to the basic financial statements

**Emanuel County, Georgia**  
**Comparative Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds - Agency Funds**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 500,654	\$ 349,549
Due from others	<u>-</u>	<u>1,000</u>
<b>Total Assets</b>	<u>\$ 500,654</u>	<u>\$ 350,549</u>
<b>Liabilities</b>		
Intergovernmental payable	\$ 47,593	\$ 8,312
Due to others	<u>453,061</u>	<u>344,900</u>
<b>Total Liabilities</b>	<u>\$ 500,654</u>	<u>\$ 353,212</u>

See accompanying notes to the basic financial statements



*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

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***Emanuel County, Georgia  
Notes to the Basic Financial Statements  
For the Year Ended September 30, 2017***

The County is a political subdivision of the State of Georgia and is governed by a five-member Board of County Commissioners. All five members represent a geographical district within the County. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia and the counties of Candler, Emanuel, Jefferson, Toombs and Washington. Only that portion of the cost for which the County is responsible is reported in this financial report.

***Note 1 - Summary of Significant Accounting Policies***

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County does not follow subsequent private-sector guidance for its enterprise funds.

The most significant of the County's accounting policies are described below.

***1-A. Reporting Entity***

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The County's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the County throughout the year. It is included at both the government-wide and fund financial reporting levels.

***Blended Component Units*** - A brief description of the blended component units, all reported as enterprise funds, follows:

***Development Authority of Emanuel County and the City of Swainsboro*** - Promotes business and industry in Emanuel County by providing financing and incentive packages for Emanuel County. A majority of the Board of Directors is appointed by the Emanuel County Commissioners.

***Emanuel County Development Authority*** - Promotes business and industry in Emanuel County by providing financing and incentive packages for Emanuel County. The Board of Directors is appointed by the Emanuel County Commissioners.

***Emanuel County Revolving Loan Fund*** - Promotes business and industry by providing direct loans to businesses in Emanuel County.

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

Separate financial statements for blended component units may be obtained from the Emanuel County Administrator, at Emanuel County, Georgia.

**Discretely Presented Component Unit** – The discretely presented component unit is reported only at the government-wide financial reporting level. The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component unit. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the discretely presented component unit follows:

**Emanuel County Health Department** (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department's Board consists of seven members, four of these members are appointed by the County Commission and three members represent the County Chairman of the Commission, the Mayor of the City of Swainsboro and the Emanuel County School Superintendent. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is reported on a June 30, 2017 fiscal year. Separately issued financial statements may be obtained from:

Emanuel County Health Department  
P. O. Box 436  
Swainsboro, GA 30401

**1-B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net position presents the financial position of the governmental activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

***Note 1 - Summary of Significant Accounting Policies (Continued)***

***Fund Financial Statements*** - During the year, the County segregates transactions related to certain County functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

***Fund Accounting*** - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

***The General Fund*** - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

***Special Purpose Local Option Sales Tax Capital Projects Fund*** - This fund is utilized to account for the proceeds of a 1 percent special purpose local option sales tax for funding various capital outlay projects including but not limited to water system improvements, public safety and fire department facilities and equipment improvements, recreational facilities improvements, and road improvements.

***Proprietary Funds*** - The proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The three proprietary funds are all blended component units and classified as enterprise funds. All the enterprise funds are reported as major.

***Fiduciary Funds*** - Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds. The County has five agency funds, which account for the receipts and disbursements of funds by the tax commissioner, sheriff, magistrate court judge, probate court judge, and clerk of superior.

***1-C. Measurement Focus***

***Government-wide Financial Statements*** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

**Note 1 - Summary of Significant Accounting Policies (Continued)**

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e. revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**1-D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues – Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

**Revenues - Non-Exchange Transactions** - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-D). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

**Deferred Inflows of Resources** - In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. One item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**1-E. Assets, Liabilities and Fund Equity**

**1-E-1 Cash, Cash Equivalents, and Investments**

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Time deposits are classified as cash and cash equivalent without regard to maturity date.

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

***Note 1 - Summary of Significant Accounting Policies (Continued)***

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

***1-E-2 Receivables***

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

***1-E-3 Interfund Balances***

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

***1-E-4 Consumable Inventories***

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is set-aside as nonexpendable in a like amount of inventory on hand.

***1-E-5 Restricted Assets***

Certain amounts are classified as restricted in the general fund because their use has been restricted to the purpose of a property tax.

***1-E-6 Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. The County's infrastructure has been reported retroactively in 2003. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

***Note 1 - Summary of Significant Accounting Policies (Continued)***

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental	Business-Type
	Activities	Activities
	Estimated Lives	Estimated Lives
Buildings	25 - 50 years	25 - 50 years
Vehicles and equipment	5 - 20 years	5 - 20 years
Furniture and fixtures	5 - 10 years	5 - 10 years
Infrastructure	20 - 40 years	20 - 40 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

***1-E-7 Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

***1-E-8 Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

***1-E-9 Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

***Note 1 - Summary of Significant Accounting Policies (Continued)***

***Fund Balance*** - Fund balances may be classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Board of Commissioners or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the Board of County Commissioners may modify or rescind the commitment.
- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.
- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

***Flow Assumptions*** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

***Net Position*** - Net position represents the difference between assets and liabilities. Net position net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any unamortized bond issuance premiums and discounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

***1-E-10 Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the funds. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings and operating grants. Nonoperating expenses include the loss on the disposition of capital assets.



**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-E-11 Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

**1-E-12 Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**1-E-13 Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

**1-E-14 Restricted and Unrestricted Resources**

The government's policy regarding flow of resources for net position when an expense is incurred for purposes involving both restricted and unrestricted, where both net position is available, is to first use unrestricted resources.

**Note 2 – Stewardship, Compliance and Accountability**

**2-A. Budgetary Information** – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator.

Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The original 2017 budget was not amended during the year. All unexpended annual appropriations lapse at year-end.

**2-B. Excess of Expenditures over Appropriations**

The following departments overspent the final amended 2017 annual budget:

General fund:

Financial administration	\$ 3,593
Computer technology	1,453
General administration	155,318
Magistrate court	13,433
Sheriff	48,397
Special detail	5,512
Inmates	3,079
Emergency medical services	22,105
Coroner/medical examiner	4,874
Roadways and walkways	405,327

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

**Note 2 – Stewardship, Compliance and Accountability**

Solid waste	\$ 6,745
Maintenance and shop	4,272
Health and welfare	20,551
Culture and recreation	16,811
Airport	33,249

**3 - Detailed Notes on All Funds**

**3-A. Deposits**

**Deposits** – The County’s cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County’s deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

**Custodial Credit Risk – Deposits** – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County’s deposits may not be recovered.

As of September 30, 2017, all the County’s deposits were covered either by FDIC coverage or collateralized with securities held by the County’s agent in the County’s name.

**Investments** - Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor’s criteria for AAAf/S1 rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool’s primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) monthly and determines participant’s shares sold and redeemed based on a \$1.00 per share value. The fair value of the School System’s position in the pool is the same as the value of pool shares (\$1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Georgia Office of the State Treasurer.

Funds included in this Pool are not required to be collateralized.

The fair value of the County’s position in the pool approximates the value of the County’s pool shares. Credit risk, value, and interest risk at June 30, 2017 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAf rated	\$ 3,027,462	26 days WAM

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**3 - Detailed Notes on All Funds (Continued)**

Primary government cash and cash equivalents reconciliation:

	<u>Cash and Cash Equivalents</u>
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	\$ 3,902,523
Proprietary Fund Type Statement of Net Position	1,246,254
Statement of Fiduciary Assets and Liabilities	<u>500,654</u>
Total	<u>\$ 5,649,431</u>

**3-B. Receivables**

Receivables at September 30, 2017, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

**3-C. Property Taxes**

The Board of Commissioners levy property taxes in September of each year. Property taxes attach as an enforceable lien on property as of January 1. The property taxes were levied on September 18, 2017. Property taxes were billed on October 11, 2017 and are due upon receipt, however, the actual due date was December 20, 2017.

The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in the County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

*(this page continued on the subsequent page)*

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-D. Capital Assets**

Capital asset activity for the primary government for the year ended September 30, 2017, was as follows:

	Balance 10/1/2016	Additions	Deductions	Balance 9/30/2017
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 889,274	\$ 90,194	\$ -	\$ 979,468
Depreciable capital assets:				
Buildings and improvements	10,062,941	30,483	-	10,093,424
Machinery and equipment	9,785,600	633,250	456,841	9,962,009
Infrastructure	4,737,887	284,044	-	5,021,931
Total depreciable capital assets	24,586,428	947,777	456,841	25,077,364
Total capital assets	25,475,702	1,037,971	456,841	26,056,832
Accumulated depreciation:				
Buildings and improvements	3,539,743	177,302	-	3,717,045
Machinery and equipment	6,193,176	1,093,010	385,471	6,900,715
Infrastructure	603,180	120,046	-	723,226
Total accumulated depreciation	10,336,099	1,390,358	385,471	11,340,986
Governmental activities capital assets, net	<u>\$ 15,139,603</u>	<u>\$ (352,387)</u>	<u>\$ 71,370</u>	<u>\$ 14,715,846</u>
Governmental activities depreciation expense				
General government		\$ 92,550		
Judicial		88,950		
Public safety		405,650		
Public works		755,416		
Health and welfare		14,567		
Culture and recreation		10,625		
Housing and development		22,600		
Total governmental activities depreciation expense		<u>\$ 1,390,358</u>		
Business-type activities:				
Depreciable capital assets:				
Machinery and equipment	\$ 34,522	\$ -	\$ -	\$ 34,522
Less accumulated depreciation:	34,522	-	-	34,522
Capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-E. Interfund Balances and Transfers**

**Interfund Balances** - Interfund balances at September 30, 2017, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

The following table includes the interfund receivables and payables at September 30, 2017:

Receivable to:	Payable from		Total
	Development authority of emanuel county and the city of swainsboro	Emanuel county development authority	
General fund	\$ -	\$ 153,275	\$ 153,275
Development authority of emanuel county and the city of swainsboro	-	57,886	57,886
Emanuel county development authority	516,705	-	516,705
Total	<u>\$ 516,705</u>	<u>\$ 211,161</u>	<u>\$ 727,866</u>

The interfund payable from the agency funds to the general fund has been reclassified between cash and cash equivalents and interfund receivables and payables.

**Interfund Transfers** - Interfund transfers for the year ended September 30, 2017, consisted of the following:

Transfers to	Transfers from		Total
	General Fund	Nonmajor Capital Projects Funds	
Nonmajor Special Revenue Funds	\$ 72,370	\$ 175,752	\$ 248,122
Nonmajor Capital Projects Funds	1,084,164	-	1,084,164
Total transfers	<u>\$ 1,156,534</u>	<u>\$ 175,752</u>	<u>\$ 1,332,286</u>

The transfers from the general fund to the nonmajor special revenue funds is supporting these funds. The transfers from the general fund to the nonmajor capital projects fund were used for financial capital projects funds.

**3-F. Long-Term Debt**

**Governmental Activities Bonds** - The following is a summary of the outstanding long-term bonds at September 30, 2017:

**2006 General Obligation Refunding Bonds** - On May 25, 2006, the County issued \$1,920,000 in General Obligation Bonds with an average interest rate of 4.488 percent to advance refund \$1,800,000 of outstanding 1998 Series bonds with an average interest rate of 5.638 percent. These bonds mature on August 1, 2025.

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 3 - Detailed Notes on All Funds (Continued)**

Annual debt service requirements to these bonds payable as of September 30, 2017 follow:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 90,000	\$ 51,995	\$ 141,995
2019	85,000	47,945	132,945
2020	90,000	44,120	134,120
2021	95,000	40,070	135,070
2022	100,000	35,795	135,795
2023 - 2025	<u>235,000</u>	<u>60,025</u>	<u>295,025</u>
Total	<u>\$ 695,000</u>	<u>\$ 279,950</u>	<u>\$ 974,950</u>

**2011 General Obligation Sales Tax Bonds** – On September 19, 2011, the County issued general obligation sales tax bonds for \$1,560,000 with an average interest rate of 1.72 % to finance various projects that the citizens of County approved in a special purpose local option sales tax referendum. These bonds mature on March 1, 2018.

Annual debt service requirements to these bonds payable as of September 30, 2017 follow:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	<u>\$ 280,000</u>	<u>\$ 2,408</u>	<u>\$ 282,408</u>

**Governmental Capital Leases** - The following is a summary of the outstanding long-term notes at September 30, 2017:

**2015 Citizen's Bank** - On May 4, 2015, the County issued a note for \$194,869 with an average interest rate of 3.25 percent to purchase a 2015 Mack Truck. This note matured on May 3, 2017.

**2016 Durden Bank** – Initially, on August 30, 2016, the County issued a note for \$2,153,691 at an interest rate of 1.9% to purchase some heavy equipment. The County retired \$173,632 in fiscal 2017. The note matures September 29, 2018.

**2017 John Deer Finance** – In May 2017, the County issued a note (lease purchase) for \$143,542 at an interest rate of 3.5% to purchase a 542K loader 4D. The monthly principal and interest payment is \$4,943 and the note matures May 30, 2022.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 30,572	\$ 4,739	\$ 35,311
2019	31,660	3,651	35,311
2019	32,786	2,525	35,311
2020	33,951	1,360	35,311
2021	<u>20,361</u>	<u>239</u>	<u>20,600</u>
Total	<u>\$ 149,330</u>	<u>\$ 12,514</u>	<u>\$ 161,844</u>

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 3 - Detailed Notes on All Funds (Continued)**

**Changes in Long-term Debt** - Changes in the County's long-term obligations consisted of the following for the year ended September 30, 2017:

Governmental Activities:	Outstanding 10/1/2016	Additions	Reductions	Outstanding 9/30/2017	Amounts Due in One Year
General Obligation Sales Tax Bonds:					
Series 2006	\$ 1,230,000	\$ -	\$ 535,000	\$ 695,000	\$ 90,000
Series 2011	550,000	-	270,000	280,000	280,000
Note - John Deer Financial	-	162,228	12,898	149,330	30,572
Note - Durden Bank	1,825,232	-	173,632	1,651,600	1,651,600
Note - Citizen's Bank	129,664	-	129,664	-	-
Compensated Absences	198,895	155,062	149,171	204,786	153,590
Landfill Closure and Postclosure Care	1,011,103	13,145	-	1,024,248	-
<b>Total Governmental Activities</b>	<b>\$ 4,944,894</b>	<b>\$ 330,435</b>	<b>\$ 1,270,365</b>	<b>\$ 4,004,964</b>	<b>\$ 2,205,762</b>
Discretely Presented Component Unit:					
Emanuel County Health Department					
Compensated Absences	\$ 30,745	\$ 25,221	\$ 27,100	\$ 28,866	\$ -

The SPLOST fund retires the bonds and the note payable to the John Deer Financial, Durden Banking Company and Citizen's bank. The governmental activities compensated absences liability will be paid from the fund from which the employees' salaries are paid, primarily the general fund. The landfill closure and postclosure care is funded by the general fund.

**3-G. Landfill Closure and Postclosure Care**

State and federal laws and regulations required the County to place a final cover on the Emanuel County Landfill site when it stopped accepting waste in 1998 and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The landfill's final cover was completed in 2000 and the final closure certificate was issued January 12, 2001. The estimated post closure cost of \$46,000 per year plus inflation for the 30 years is based on engineers' estimates at November 1, 1995. This represents all the post closure cost liability (none remaining to be recognized) but it must be updated annually to adjust for inflation or deflation, and changes in technology, or applicable laws or regulations. The County has estimated a \$1,024,248 liability for closure and postclosure.

**3-H. Pension**

The County adopted a non-contributory defined contribution pension plan on August 31, 1998 and it went into effect on February 3, 1999. All full-time employees with two years of service are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date. The plan, Emanuel County Board of Commissioners Retirement Saving Plan, is administered by GEB Corp. The County has the authority to establish or amend plan provisions. The investment objective of the plan is to protect against loss of principal while providing returns more than money market funds and one-year Treasury bills. The County is responsible for establishing or amending the pension plan contribution requirements. The County's pension contribution for the fiscal year ended September 30, 2017 was \$221,8151 on covered payroll of \$3,191,466.

Employees, at their option, may contribute as much as 25% of their salary to a 457 deferred compensation plan. Employees do not contribute to the 401(a) plan.

*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

**Note 3 - Detailed Notes on All Funds (Continued)**

The County makes contributions to a 401(a) plan based on the employee's contribution to the 457 plan as follows:

Employee Contribution	County Contribution
0%	5.5%
2%	6.0%
4% or more	6.5%

The following plans are in effect for the constitutional officers of Emanuel County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control of these plans.

**Probate Judge's Retirement Fund of Georgia** – The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

**Clerk of Superior Court Retirement Fund** – The Clerk of Superior Court is covered under a pension plan, which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

**Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund** – The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plan before the payment of any costs or other claims.

**3-I. Fund Equity**

**Fund Balances** – Fund balances are classified as follows:

- **Nonspendable** – The following fund balances are nonspendable because they are not in spendable form:

**General Fund:**

Consumable inventory	<u>\$ 21,597</u>
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- **Restricted** – The following fund balances are legally restricted to specified purposes:

**Major SPLOST Fund**

Capital projects	<u>\$ 22,218</u>
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**Nonmajor Special Revenue Funds:**

Capital outlay	\$ 676,459
Public safety	<u>164,428</u>

<b>Total Nonmajor Special Revenue Funds</b>	<u><u>\$ 840,887</u></u>
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- **Unassigned** – The following fund balances include the general fund unassigned amount:

**General Fund:**

Unassigned	<u><u>\$ 5,644,364</u></u>
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*Emanuel County, Georgia*  
*Notes to the Basic Financial Statements*  
*For the Year Ended September 30, 2017*

***Note 3 - Detailed Notes on All Funds (Continued)***

***Net Investment in Capital Assets***

The “net investment in capital assets” reported on the government-wide statement of net position as of September 30, 2017 is as follows:

Net investment in capital assets:	<u>Governmental Activities</u>
Cost of capital assets	\$ 26,056,832
Less accumulated depreciation	<u>11,340,986</u>
Book value	14,715,846
Less capital related debt	<u>2,775,930</u>
Net investment in capital assets:	<u><u>\$ 11,939,916</u></u>

***Note 4 - Other Notes***

***4-A. Risk Management***

***Interlocal Risk Management Agency*** - The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds

being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

***4-B. Contingent Liabilities***

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at September 30, 2017. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**Emanuel County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended September 30, 2017**

**Note 4 - Other Notes**

**4-C. Commitments**

The County has entered into a contract with Emanuel County Hospital (Hospital Authority) wherein the County is obligated to make payments to the Hospital Authority sufficient to pay the principal of and interest on \$4,715,000 Emanuel County Hospital Authority (Georgia), Refunding and Improvement Revenue Anticipation Certificates, Series 1997 and \$10,000,000 Emanuel County Hospital Authority (Georgia) Revenue Anticipation Certificates, Series 2002 as the same become due and payable, to the extent funds of the Hospital Authority pledged to such payment are insufficient for such purposes. The County is obligated under the contract to levy an annual ad valorem tax on all taxable property located within the territorial limits of the County, at such rate within the seven-mil limit or such greater millage limit hereafter authorized to produce in each year revenues which are sufficient to fulfill the County's obligations under the contract. The certificates do not constitute a debt of the County. The Series 1997 certificates mature from 1998 thru 2015 with varying interest rates from 3.90% to 5.10%. The Series 2002 certificates mature from 2003 thru 2021 with varying interest rates from 2.00% to 4.60%.

**4-D. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities or counties in the middle Georgia area, is a member of Heart of Georgia Altamaha Regional Development Center (RDC) and is required to pay annual dues thereto. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC.

Separate financial statements may be obtained from:

Heart of Georgia Altamaha Regional Development Center  
501 Oak Street  
Eastman, Georgia 31023

**4-E The County elected not to present a Management Discussion and Analysis section which is required supplementary information.**

**4-F. Prior Period Adjustments**

At September 30, 2016, in the Emanuel County Revolving Loan Fund, the note receivable was overstated by \$83,702 and a prior period adjustment was made to correct the reporting error.

	Emanuel County Revolving Loan Fund	Government-wide Business-type Activities Statement of Activities
September 30, 2016		
Net position as previously reported	\$ 889,303	\$ 3,573,701
Reduce notes receivable overstated	<u>(83,702)</u>	<u>(83,702)</u>
Net position, as restated	<u>\$ 805,601</u>	<u>\$ 3,489,999</u>

Emanuel County, Georgia  
General Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
For the Year Ended September 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Taxes	\$ 8,703,000	\$ 8,703,000	\$ 8,648,888	\$ (54,112)
Licenses and permits	31,250	31,250	39,811	8,561
Intergovernmental	9,500	9,500	9,875	375
Charges for services	1,119,650	1,119,650	1,166,435	46,785
Fines and forfeitures	449,000	449,000	532,361	83,361
Investment earnings	18,000	18,000	36,886	18,886
Miscellaneous	327,500	327,500	455,645	128,145
<b>Total Revenues</b>	<b>10,657,900</b>	<b>10,657,900</b>	<b>10,889,901</b>	<b>232,001</b>
<b>Expenditures</b>				
<b>Current:</b>				
General government	2,009,828	2,009,828	2,035,983	(26,155)
Judicial	1,131,707	1,131,707	1,078,710	52,997
Public safety	3,316,655	3,316,655	3,337,625	(20,970)
Public works	2,763,100	2,763,100	2,689,944	73,156
Health and welfare	127,500	127,500	148,051	(20,551)
Culture and recreation	553,918	553,918	570,729	(16,811)
Housing and development	385,250	385,250	377,822	7,428
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>10,287,958</b>	<b>10,287,958</b>	<b>10,238,864</b>	<b>49,094</b>
<b>Excess of Revenues Over Expenditures</b>	<b>369,942</b>	<b>369,942</b>	<b>651,037</b>	<b>281,095</b>
<b>Other Financing (Uses)</b>				
Transfers out	(366,693)	(366,693)	(1,156,534)	(789,841)
Insurance reimbursement	35,000	35,000	56,660	56,660
<b>Total Other Financing (Uses)</b>	<b>(331,693)</b>	<b>(331,693)</b>	<b>(1,099,874)</b>	<b>(733,181)</b>
<b>Net Change in Fund Balances</b>	<b>\$ 38,249</b>	<b>\$ 38,249</b>	<b>(448,837)</b>	<b>\$ (452,086)</b>
<b>Fund Balances Beginning of Year</b>			<b>6,114,798</b>	
<b>Fund Balances End of Year</b>			<b>\$ 5,665,961</b>	

**Emanuel County, Georgia  
Required Supplementary Information  
For the Year ended September 30, 2017**

The Budget Comparison Statement on page 31 is part of Required Supplementary Information.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund.

The departments that had excess of expenditures over appropriations are as follows:

**General Fund:**

General Government

Public Safety

Health and Welfare

Culture and Recreation

Emanuel County, Georgia  
General Fund  
Comparative Balance Sheet  
September 30, 2017 and 2016

	2017	2016
<b>Assets</b>		
Cash and cash equivalents	\$ 1,903,511	\$ 1,737,558
Investments	3,027,462	3,793,453
Receivables:		
Accounts	314,885	120,421
Property taxes	596,937	541,911
Sales taxes	92,686	129,161
Intergovernmental	704,914	674,397
Interfund	153,275	153,276
Inventory	21,597	4,593
<b>Total Assets</b>	<u>\$ 6,815,267</u>	<u>\$ 7,154,770</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 341,317	\$ 259,654
Accrued expenditures	37,046	58,648
Interfund payables	227,260	227,260
Other liabilities	287	-
<b>Total Liabilities</b>	605,910	545,562
<b>Deferred Inflows of Resources</b>	<u>543,396</u>	<u>494,410</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>1,149,306</u>	<u>1,039,972</u>
<b>Fund Balances</b>		
Nonspendable - not in spendable form	21,597	4,593
Unassigned	5,644,364	6,110,205
<b>Total Fund Balances</b>	<u>5,665,961</u>	<u>6,114,798</u>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<u>\$ 6,815,267</u>	<u>\$ 7,154,770</u>

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**Emanuel County, Georgia**  
**General Fund**  
*Comparative Statement of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended September 30, 2017 and 2016*

	<u>2017</u>	<u>2016</u>
<b>Revenues</b>		
Taxes	\$ 8,648,888	\$ 8,412,385
Intergovernmental	9,875	1,341,525
Licenses and permits	39,811	30,947
Charges for services	1,166,435	1,109,788
Fines and forfeitures	532,361	402,105
Investment earnings	36,886	18,636
Miscellaneous	455,645	389,071
<b>Total Revenues</b>	<u>10,889,901</u>	<u>11,704,457</u>
<b>Expenditures</b>		
<b>Current:</b>		
General government	2,035,983	2,682,488
Judicial	1,078,710	1,105,779
Public safety	3,337,625	2,682,463
Public works	2,689,944	7,084,688
Health and welfare	148,051	194,154
Culture and recreation	570,729	586,335
Housing and development	377,822	341,192
<b>Debt Service:</b>		
Principal	-	1,344,671
Interest and fiscal charges	-	33,240
<b>Total Expenditures</b>	<u>10,238,864</u>	<u>16,055,010</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	<u>651,037</u>	<u>(4,350,553)</u>
<b>Other Financing Sources (Uses)</b>		
Transfers out	(1,156,534)	(478,039)
Issuance of note	-	2,153,691
Insurance reimbursement	56,660	-
Proceeds from the sale of capital assets	-	970,200
<b>Other Financing Sources</b>	<u>(1,099,874)</u>	<u>2,645,852</u>
<b>Net Change in Fund Balances</b>	(448,837)	(1,704,701)
<b>Fund Balances Beginning of Year</b>	<u>6,114,798</u>	<u>7,819,499</u>
<b>Fund Balances End of Year</b>	<u>\$ 5,665,961</u>	<u>\$ 6,114,798</u>
	5,665,961	6,114,798
	0	-

**Emanuel County, Georgia**  
**General Fund**  
**Schedule of Revenues and Other Financing Sources - Budget and Actual**  
**For the Year Ended September 30, 2017**  
*(With Comparative Actual Amounts for The Year Ended September 30, 2016)*

	2017			Variance With Final Budget	2016
	Original Budget	Final Budget	Actual		Actual
<b>Revenues</b>					
<b>Taxes</b>					
Real property					
Current	5,467,000	5,467,000	\$ 5,319,060	\$ (147,940)	\$ 4,695,325
Prior	275,000	275,000	173,608	(101,392)	-
Timber	140,000	140,000	170,440	30,440	207,072
Railroad	15,000	15,000	17,721	2,721	14,951
Motor vehicles	175,000	175,000	208,854	33,854	252,414
Motor vehicles - tavl	380,000	380,000	458,567	78,567	398,483
Motor vehicles - aavt	19,000	19,000	19,427	427	13,146
Mobile homes	56,000	56,000	65,722	9,722	69,175
Real estate transfer tax	8,500	8,500	14,748	6,248	14,878
Franchise taxes	58,000	58,000	75,301	17,301	61,859
Intangible taxes	30,000	30,000	59,752	29,752	42,773
Local option sales and use tax	1,110,000	1,110,000	1,057,525	(52,475)	1,173,568
T-SPLOST	-	-	-	-	527,213
Energy excise tax	77,000	77,000	87,080	10,080	29,174
Alcoholic beverage excise tax	44,000	44,000	39,796	(4,204)	40,901
Insurance premium tax	653,500	653,500	704,914	51,414	658,204
Financial institution tax	40,000	40,000	42,949	2,949	41,926
Interest and penalties	155,000	155,000	133,424	(21,576)	171,323
<b>Total Taxes</b>	<b>8,703,000</b>	<b>8,703,000</b>	<b>8,648,888</b>	<b>(54,112)</b>	<b>8,412,385</b>
<b>Licenses and Permits</b>					
Business licenses - alcoholic beverages	16,250	16,250	16,950	700	17,250
Non-business licenses and permits	15,000	15,000	22,861	7,861	13,697
<b>Total Licenses and Permits</b>	<b>31,250</b>	<b>31,250</b>	<b>39,811</b>	<b>8,561</b>	<b>30,947</b>
<b>Intergovernmental</b>					
Federal	-	-	-	-	6,625
State	9,500	9,500	9,875	375	1,334,900
<b>Total Intergovernmental</b>	<b>9,500</b>	<b>9,500</b>	<b>9,875</b>	<b>375</b>	<b>1,341,525</b>
<b>Totals carried forward</b>	<b>8,743,750</b>	<b>8,743,750</b>	<b>8,698,574</b>	<b>(45,176)</b>	<b>9,784,857</b>

(continued)

**Emanuel County, Georgia**  
**General Fund**  
*Schedule of Revenues and Other Financing Sources - Budget and Actual*  
*For the Year Ended September 30, 2017*  
*(With Comparative Actual Amounts for The Year Ended September 30, 2016)*

(continued)

	2017			2016	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Brought forward	\$ 8,743,750	\$ 8,743,750	\$ 8,698,574	\$ (45,176)	9,784,857
<b>Revenues</b>					
<b>Charges for Services</b>					
General government					
Court costs, fees and charges	141,000	141,000	144,971	3,971	146,475
Election qualifying fees	-	-	1,124	1,124	8,694
Municipal election charges	-	-	18,000	18,000	-
Motor vehicle tag collection fees	34,150	34,150	37,468	3,318	40,016
Other:					
Commissions on tax collections	185,000	185,000	201,189	16,189	195,286
Other charges	500	500	832	332	1,676
Public safety	244,000	244,000	270,868	26,868	235,749
Utilities/enterprise-sanitation	515,000	515,000	491,983	(23,017)	481,892
<b>Total Charges for Services</b>	<b>1,119,650</b>	<b>1,119,650</b>	<b>1,166,435</b>	<b>46,785</b>	<b>1,109,788</b>
<b>Fines and Forfeitures</b>					
Court	449,000	449,000	532,361	83,361	402,105
<b>Investment Earnings</b>	<b>18,000</b>	<b>18,000</b>	<b>36,886</b>	<b>18,886</b>	<b>18,636</b>
<b>Miscellaneous</b>					
Rents and royalties	110,000	110,000	113,283	3,283	117,024
Other	217,500	217,500	342,362	124,862	272,047
<b>Total Miscellaneous</b>	<b>327,500</b>	<b>327,500</b>	<b>455,645</b>	<b>128,145</b>	<b>389,071</b>
<b>Total Revenues</b>	<b>10,657,900</b>	<b>10,657,900</b>	<b>10,889,901</b>	<b>232,001</b>	<b>11,704,457</b>
<b>Other Financing Sources:</b>					
Proceeds from the sale of capital assets	-	-	-	-	970,200
Insurance reimbursement	35,000	35,000	56,660	21,660	-
Issuance of note	-	-	-	-	2,153,691
<b>Other Financing Sources:</b>	<b>35,000</b>	<b>35,000</b>	<b>56,660</b>	<b>21,660</b>	<b>3,123,891</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 10,692,900</b>	<b>\$ 10,692,900</b>	<b>\$ 10,946,561</b>	<b>\$ 253,661</b>	<b>\$ 14,828,348</b>



**Emanuel County, Georgia**  
**General Fund**  
**Schedule of Expenditures and Other Financing Uses - Budget and Actual**  
**For the Year Ended September 30, 2017**  
**(With Comparative Actual Amounts for The Year Ended September 30, 2016)**

	2017			Variance	2016
	Original Budget	Final Budget	Actual	With Final Budget	Actual
<b>Expenditures</b>					
<b>General Government</b>					
<b>Elections</b>					
Personal services	\$ 80,892	\$ 80,892	\$ 86,494	\$ (5,602)	\$ 63,575
Purchased/contracted services	29,900	29,900	24,489	5,411	32,219
Supplies	7,000	7,000	4,863	2,137	9,706
<b>Total Elections</b>	<b>117,792</b>	<b>117,792</b>	<b>115,846</b>	<b>1,946</b>	<b>105,500</b>
<b>Financial Administration</b>					
Personal services	386,746	386,746	388,708	(1,962)	347,833
Purchased/contracted services	112,700	112,700	113,857	(1,157)	157,765
Supplies	11,950	11,950	12,424	(474)	20,915
Capital outlay	-	-	-	-	63,573
Contributions to other agencies	-	-	-	-	50,000
Contingency	-	-	-	-	8,000
<b>Total Financial Administration</b>	<b>511,396</b>	<b>511,396</b>	<b>514,989</b>	<b>(3,593)</b>	<b>648,086</b>
<b>Tax Administration</b>					
Payments to other agencies	38,000	38,000	35,111	2,889	-
<b>Computer Technology</b>					
Personal services	77,230	77,230	77,716	(486)	-
Purchased/contracted services	8,500	8,500	9,437	(937)	-
<b>Total Computer Technology</b>	<b>85,730</b>	<b>85,730</b>	<b>87,153</b>	<b>(1,423)</b>	<b>-</b>
<b>Human Resources</b>					
Personal services	-	-	-	-	800,056
Purchased/contracted services	-	-	-	-	275,703
Supplies	-	-	-	-	459
<b>Total Human Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,076,218</b>
<b>Tax Commissioner</b>					
Personal services	251,200	251,200	228,227	22,973	193,792
Purchased/contracted services	47,178	47,178	42,539	4,639	38,246
Supplies	5,000	5,000	4,158	842	5,595
<b>Total Tax Commissioner</b>	<b>303,378</b>	<b>303,378</b>	<b>274,924</b>	<b>28,454</b>	<b>237,633</b>
<b>Tax Assessor</b>					
Personal services	266,400	266,400	213,817	52,583	194,322
Purchased/contracted services	86,200	86,200	60,306	25,894	56,148
Supplies	20,450	20,450	12,084	8,366	6,016
<b>Total Tax Assessor</b>	<b>373,050</b>	<b>373,050</b>	<b>286,207</b>	<b>86,843</b>	<b>256,486</b>
<b>Totals carried forward</b>	<b>1,429,346</b>	<b>1,429,346</b>	<b>1,314,230</b>	<b>115,116</b>	<b>2,323,923</b>

(continued)

**Emanuel County, Georgia**  
**General Fund**  
*Schedule of Expenditures and Other Financing Uses - Budget and Actual*  
*For the Year Ended September 30, 2017*  
*(With Comparative Actual Amounts for The Year Ended September 30, 2016)*

(continued)

	2017			2016	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	\$ 1,429,346	\$ 1,429,346	\$ 1,314,230	\$ 115,116	\$ 2,323,923
<b>Expenditures</b>					
<b>Buildings and Plant</b>					
Personal services	88,982	88,982	91,121	(2,139)	68,776
Purchased/contracted services	152,000	152,000	110,925	41,075	115,553
Supplies	141,500	141,500	166,389	(24,889)	174,236
<b>Total Buildings and Plant</b>	<b>382,482</b>	<b>382,482</b>	<b>368,435</b>	<b>14,047</b>	<b>358,565</b>
<b>General Administration</b>					
Personal services	120,000	120,000	116,345	3,655	-
Purchased/contracted services	78,000	78,000	236,973	(158,973)	-
<b>Total General Administration</b>	<b>198,000</b>	<b>198,000</b>	<b>353,318</b>	<b>(155,318)</b>	<b>-</b>
<b>Total General Government</b>	<b>2,009,828</b>	<b>2,009,828</b>	<b>2,035,983</b>	<b>(26,155)</b>	<b>2,682,488</b>
<b>Judicial</b>					
<b>Superior Court</b>					
Personal services	254,100	254,100	258,629	(4,529)	182,101
Purchased/contracted services	59,200	59,200	67,226	(8,026)	153,113
Supplies	5,600	5,600	5,275	325	7,067
Other	55,810	55,810	59,752	(3,942)	271,630
<b>Total Superior Court</b>	<b>374,710</b>	<b>374,710</b>	<b>390,882</b>	<b>(16,172)</b>	<b>613,911</b>
<b>State Court</b>					
Personal services	75,196	75,196	75,199	(3)	73,762
Purchased/contracted services	23,505	23,505	22,727	778	19,802
Supplies	-	-	-	-	50
<b>Total State Court</b>	<b>98,701</b>	<b>98,701</b>	<b>97,926</b>	<b>775</b>	<b>93,614</b>
<b>Magistrate Court</b>					
Personal services	168,200	168,200	182,618	(14,418)	149,417
Purchased/contracted services	12,260	12,260	10,066	2,194	11,182
Supplies	2,500	2,500	3,709	(1,209)	5,907
<b>Total Magistrate Court</b>	<b>182,960</b>	<b>182,960</b>	<b>196,393</b>	<b>(13,433)</b>	<b>166,506</b>
<b>District Attorney</b>					
Other	182,000	182,000	191,273	(9,273)	-
Totals carried forward	2,848,199	2,848,199	2,912,457	(64,258)	3,556,519

(continued)

Emanuel County, Georgia  
General Fund  
Schedule of Expenditures and Other Financing Uses - Budget and Actual  
For the Year Ended September 30, 2017  
(With Comparative Actual Amounts for The Year Ended September 30, 2016)

(continued)

	2017			Variance With Final Budget	2016
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 2,848,199	\$ 2,848,199	\$ 2,912,457	\$ (64,258)	\$ 3,556,519
<b>Expenditures</b>					
<b>Judicial (Continued)</b>					
<b>Probate Court</b>					
Personal services	140,500	140,500	142,804	(2,304)	122,156
Purchased/contracted services	14,650	14,650	12,185	2,465	11,727
Supplies	7,000	7,000	3,375	3,625	-
<b>Total Probate Court</b>	<b>162,150</b>	<b>162,150</b>	<b>158,364</b>	<b>3,786</b>	<b>133,883</b>
<b>Juvenile Court</b>					
Purchased/contracted services	131,186	131,186	43,872	87,314	550
<b>Public Defender</b>					
Purchased/contracted services	-	-	-	-	97,315
<b>Total Judicial</b>	<b>1,131,707</b>	<b>1,131,707</b>	<b>1,078,710</b>	<b>52,997</b>	<b>1,105,779</b>
<b>Public Safety</b>					
<b>Sheriff</b>					
Personal services	1,198,800	1,198,800	1,181,129	17,671	720,206
Purchased/contracted services	72,000	72,000	57,001	14,999	100,708
Supplies	138,500	138,500	228,388	(89,888)	36,702
Capital outlay	128,500	128,500	119,679	8,821	89,511
<b>Total Sheriff</b>	<b>1,537,800</b>	<b>1,537,800</b>	<b>1,586,197</b>	<b>(48,397)</b>	<b>947,127</b>
<b>Special Detail</b>					
Personal services	70,205	70,205	75,717	(5,512)	44,228
Purchased/contracted services	-	-	-	-	4,720
Supplies	-	-	-	-	1,939
<b>Total Special Detail</b>	<b>70,205</b>	<b>70,205</b>	<b>75,717</b>	<b>(5,512)</b>	<b>50,887</b>
<b>Inmates</b>					
Transportation	22,500	22,500	25,579	(3,079)	-
<b>Jail Operations</b>					
Personal services	772,200	772,200	754,580	17,620	699,710
Purchased/contracted services	68,750	68,750	37,663	31,087	106,713
Supplies	311,500	311,500	342,330	(30,830)	385,718
<b>Total Jail Operations</b>	<b>1,152,450</b>	<b>1,152,450</b>	<b>1,134,573</b>	<b>17,877</b>	<b>1,192,141</b>
Totals carried forward	5,924,490	5,924,490	5,936,759	(12,269)	5,881,107

(continued)

Emanuel County, Georgia  
General Fund  
Schedule of Expenditures and Other Financing Uses - Budget and Actual  
For the Year Ended September 30, 2017  
(With Comparative Actual Amounts for The Year Ended September 30, 2016)

(continued)

	2017			Variance With Final Budget	2016
	Original Budget	Final Budget	Actual		Actual
Totals brought forward	\$ 5,924,490	\$ 5,924,490	\$ 5,936,759	\$ (12,269)	\$ 5,881,107
<b>Expenditures</b>					
<b>Public Safety</b>					
<b>Rural Fire Department</b>					
Purchased/contracted services	74,200	74,200	52,459	21,741	34,560
Supplies	63,250	63,250	13,246	50,004	69,503
Capital outlay	-	-	-	-	14,409
<b>Total Rural Fire Department</b>	<b>137,450</b>	<b>137,450</b>	<b>65,705</b>	<b>71,745</b>	<b>118,472</b>
<b>Animal Control</b>					
Personal services	-	-	-	-	4,650
Purchased/contracted services	-	-	-	-	8,647
Supplies	-	-	-	-	1,761
Other	80,000	80,000	69,662	10,338	75,257
<b>Total Animal Control</b>	<b>80,000</b>	<b>80,000</b>	<b>69,662</b>	<b>10,338</b>	<b>90,315</b>
<b>Emergency Management</b>					
Personal services	4,725	4,725	4,650	75	-
Purchased/contracted services	7,325	7,325	8,070	(745)	-
Supplies	3,700	3,700	1,743	1,957	-
<b>Total Emergency Management</b>	<b>15,750</b>	<b>15,750</b>	<b>14,463</b>	<b>1,287</b>	<b>-</b>
<b>Emergency Medical Services</b>					
Purchased/contracted services	22,000	22,000	11,985	10,015	33,911
Supplies	52,500	52,500	58,261	(5,761)	33,844
Other	230,000	230,000	256,359	(26,359)	185,691
<b>Total Emergency Medical Services</b>	<b>304,500</b>	<b>304,500</b>	<b>326,605</b>	<b>(22,105)</b>	<b>253,446</b>
<b>Coroner/Medical Examiner</b>					
Personal services	23,550	23,550	23,320	230	21,340
Purchased/contracted services	10,200	10,200	15,755	(5,555)	8,013
Supplies	500	500	49	451	722
<b>Total Coroner/Medical Examiner</b>	<b>34,250</b>	<b>34,250</b>	<b>39,124</b>	<b>(4,874)</b>	<b>30,075</b>
<b>Total Public Safety</b>	<b>3,316,655</b>	<b>3,316,655</b>	<b>3,337,625</b>	<b>17,280</b>	<b>2,682,463</b>
Totals carried forward	6,496,440	6,496,440	6,452,318	44,122	6,358,357

(continued)

**Emanuel County, Georgia**  
**General Fund**  
*Schedule of Expenditures and Other Financing Uses - Budget and Actual*  
*For the Year Ended September 30, 2017*  
*(With Comparative Actual Amounts for The Year Ended September 30, 2016)*

(continued)

	2017			2016	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	\$ 6,496,440	\$ 6,496,440	\$ 6,452,318	\$ 44,122	\$ 6,358,357
<b>Expenditures</b>					
<b>Public Works</b>					
<b>Roadways and Walkways</b>					
Personal services	1,024,000	1,024,000	1,000,329	23,671	5,498
Purchased/contracted services	63,000	63,000	66,749	(66,749)	6,005
Supplies	426,500	426,500	362,249	(362,249)	1,845,432
Capital outlay	-	-	-	-	2,475,006
<b>Total Roadways and Walkways</b>	<b>1,513,500</b>	<b>1,513,500</b>	<b>1,429,327</b>	<b>(405,327)</b>	<b>4,331,941</b>
<b>Solid Waste</b>					
Personal services	205,500	205,500	172,862	32,638	109,521
Purchased/contracted services	689,450	689,450	693,618	(4,168)	772,072
Supplies	103,850	103,850	139,065	(35,215)	85,556
Capital outlay	-	-	-	-	10,553
<b>Total Solid Waste</b>	<b>998,800</b>	<b>998,800</b>	<b>1,005,545</b>	<b>(6,745)</b>	<b>977,702</b>
<b>Maintenance and Shop</b>					
Personal services	208,100	208,100	204,142	3,958	1,117,069
Purchased/contracted services	10,500	10,500	15,754	(5,254)	166,280
Supplies	32,200	32,200	35,176	(2,976)	491,696
<b>Total Maintenance and Shop</b>	<b>250,800</b>	<b>250,800</b>	<b>255,072</b>	<b>(4,272)</b>	<b>1,775,045</b>
<b>Total Public Works</b>	<b>2,763,100</b>	<b>2,763,100</b>	<b>2,689,944</b>	<b>(416,344)</b>	<b>7,084,688</b>
<b>Culture and Recreation</b>					
Other	553,918	553,918	570,729	(16,811)	451,167
	7,393,990				10,722,504
<b>Health and Welfare</b>					
Health - public health administration	100,000	100,000	123,051	(23,051)	136,928
Intergovernmental welfare payments	27,500	27,500	25,000	2,500	57,226
<b>Total Health and Welfare</b>	<b>127,500</b>	<b>127,500</b>	<b>148,051</b>	<b>(20,551)</b>	<b>194,154</b>
<b>Housing and Development</b>					
<b>Agricultural Resources</b>					
Personal services	36,682	36,682	36,426	256	32,639
Purchased/contracted services	50,900	50,900	48,951	1,949	43,679
Supplies	8,335	8,335	6,643	1,692	6,087
<b>Total Agricultural Resources</b>	<b>95,917</b>	<b>95,917</b>	<b>92,020</b>	<b>3,897</b>	<b>82,405</b>
Totals carried forward	10,036,875	10,036,875	9,953,062	(405,687)	14,170,771

(continued)

Emanuel County, Georgia  
General Fund  
Schedule of Expenditures and Other Financing Uses - Budget and Actual  
For the Year Ended September 30, 2017  
(With Comparative Actual Amounts for The Year Ended September 30, 2016)

(continued)

	2017			2016	
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Totals brought forward	\$ 10,036,875	\$ 10,036,875	\$ 9,953,062	\$ (405,687)	\$ 14,170,771
Expenditures					
Housing and Development					
Forest Resources					
Supplies	450	450	215	235	-
Other	30,653	30,653	10,121	20,532	-
Total Forest Resources	31,103	31,103	10,336	20,767	-
Economic Development					
Other	94,000	94,000	83,088	10,912	215,545
Airport					
Other	100,000	100,000	133,249	(33,249)	-
Code Enforcement					
Personal services	46,280	46,280	48,739	(2,459)	34,467
Purchased/contracted services	12,350	12,350	5,043	7,307	5,964
Supplies	5,600	5,600	5,347	253	2,811
Total Code Enforcement	64,230	64,230	59,129	5,101	43,242
Total Housing and Development	385,250	385,250	377,822	7,428	341,192
Debt Service					
Principal	-	-	-	-	1,344,671
Interest and fiscal charges	-	-	-	-	33,240
Total Debt Service	-	-	-	-	1,377,911
Total Expenditures	10,326,208	10,326,208	10,238,864	(402,156)	15,807,469
Other Financing Uses					
Transfers out	366,693	366,693	1,156,534	(789,841)	478,039
Total Expenditures and Other Financing Uses	\$ 10,692,901	\$ 10,692,901	\$ 11,395,398	\$ (1,191,997)	\$ 16,285,508

Emanuel County, Georgia  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
For the Year Ended September 30, 2017  
(With Comparative Totals At September 30, 2016)

	2017					2016	
	2003 Chip Grant	Enhanced 911	Juvenile Service	Jail	Drug Education	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
<b>Assets</b>							
Cash and cash equivalents	\$ 365	\$ 18,997	\$ 16,129	\$ 52,013	\$ 26,803	\$ 114,307	\$ 365
Receivables:							
Accounts	-	43,916	-	10,770	2,815	57,501	47,732
<b>Total Assets</b>	<u>\$ 365</u>	<u>\$ 62,913</u>	<u>\$ 16,129</u>	<u>\$ 62,783</u>	<u>\$ 29,618</u>	<u>\$ 171,808</u>	<u>\$ 48,097</u>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ -	\$ 3,742	\$ -	\$ -	\$ -	\$ 3,742	\$ 2,496
Accrued expenditures	-	3,273	-	-	-	3,273	1,969
<b>Total Liabilities</b>	-	7,015	-	-	-	7,015	4,465
<b>Fund Balances</b>							
Restricted	365	55,898	16,129	62,783	29,618	164,793	43,632
<b>Total Liabilities and Fund Balances</b>	<u>\$ 365</u>	<u>\$ 62,913</u>	<u>\$ 16,129</u>	<u>\$ 62,783</u>	<u>\$ 29,618</u>	<u>\$ 171,808</u>	<u>\$ 48,097</u>

Emanuel County, Georgia  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended September 30, 2017  
(With Comparative Totals For the Year Ended September 30, 2016)

	2017					2016	
	2003 Chip Grant	Enhanced 911	Juvenile Service	Jail	Drug Education	Total Nonmajor Special Revenue Funds	Total Nonmajor Special Revenue Funds
<b>Revenues</b>							
Charges for services	\$ -	\$ 337,469	\$ 1,472	\$ -	\$ -	\$ 338,941	\$ 291,606
Fines and forfeitures	-	-	-	46,939	16,779	63,718	-
Investment earnings	-	-	76	207	90	373	-
<b>Total Revenues</b>	-	337,469	1,548	47,146	16,869	403,032	291,606
<b>Expenditures</b>							
Current:							
Public safety	-	514,434	1,060	-	-	515,494	455,170
Capital Outlay	-	-	-	14,499	-	14,499	-
<b>Total Expenditures</b>	-	514,434	1,060	14,499	-	529,993	455,170
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	(176,965)	488	32,647	16,869	(126,961)	(163,564)
<b>Other Financing Sources</b>							
Transfers in	-	189,596	15,641	30,136	12,749	248,122	123,636
<b>Net Change in Fund Balances</b>	-	12,631	16,129	62,783	29,618	121,161	(39,928)
<b>Fund Balances Beginning of Year</b>	365	43,267	-	-	-	43,632	83,560
<b>Fund Balances End of Year</b>	<u>\$ 365</u>	<u>\$ 55,898</u>	<u>\$ 16,129</u>	<u>\$ 62,783</u>	<u>\$ 29,618</u>	<u>\$ 164,793</u>	<u>\$ 43,632</u>



**Emanuel County, Georgia**  
**2003 Chip Grant Fund**  
**Comparative Balance Sheet**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Cash and cash equivalents	<u>\$ 365</u>	<u>\$ 365</u>
 <b>Fund Balances</b>		
Restricted for capital outlay	<u>\$ 365</u>	<u>\$ 365</u>

**Emanuel County, Georgia**  
**2003 Chip Grant Fund**  
***Comparative Statement of Changes in Fund Balances***  
***For the Years Ended September 30, 2017 and 2016***

	<u>2017</u>	<u>2016</u>
<b>Fund Balances Beginning of Year</b>	<u>\$ 365</u>	<u>\$ 365</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 365</u></u>	<u><u>\$ 365</u></u>

**Emanuel County, Georgia**  
**Emergency 911 Fund**  
**Comparative Balance Sheet**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 18,997	\$ -
Accounts receivable	<u>43,916</u>	<u>47,732</u>
<b>Total Assets</b>	<u>\$ 62,913</u>	<u>\$ 47,732</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 3,742	\$ 2,496
Accrued expenditures	<u>3,273</u>	<u>1,969</u>
<b>Total Liabilities</b>	7,015	4,465
<b>Fund Balances</b>		
Restricted for public safety	<u>55,898</u>	<u>43,267</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 62,913</u>	<u>\$ 47,732</u>

**Emanuel County, Georgia**  
**Emergency 911 Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2017**  
**(With Comparative Actual Amounts for The Year Ended September 30, 2016)**

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
<b>Revenues</b>					
Charges for services	\$ 314,000	\$ 314,000	\$ 337,469	\$ 23,469	\$ 291,606
<b>Expenditures</b>					
<b>Current:</b>					
Public safety	512,800	512,800	514,434	(1,634)	455,170
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(198,800)	(198,800)	(176,965)	21,835	(163,564)
<b>Other Financing Sources</b>					
Transfers in	198,800	198,800	189,596	(9,204)	123,636
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	12,631	<u>\$ 12,631</u>	(39,928)
<b>Fund Balances Beginning of Year</b>			43,267		83,195
<b>Fund Balances End of Year</b>			<u>\$ 55,898</u>		<u>\$ 43,267</u>

**Emanuel County, Georgia**  
**Juvenile Services Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>				
Charges for services	\$ 1,000	\$ 1,000	\$ 1,472	\$ 472
Investment earnings			76	76
<b>Total Revenues</b>	1,000	1,000	1,548	548
<b>Expenditures</b>				
<b>Current:</b>				
Public safety	1,000	1,000	1,060	(60)
<b>Excess of Revenues Over Expenditures</b>	-	-	488	488
<b>Other Financing Sources</b>				
Transfers in	-	-	15,641	15,641
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	16,129	<u>\$ 16,129</u>
<b>Fund Balances Beginning of Year</b>			<u>-</u>	
<b>Fund Balances End of Year</b>			<u>\$ 16,129</u>	

Emanuel County, Georgia  
*Jail Fund*  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended September 30, 2017*

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Fines and forfeitures	\$ 40,000	\$ 40,000	\$ 46,939	\$ 6,939
Investment earnings			207	207
<b>Total Revenues</b>	40,000	40,000	47,146	7,146
<b>Expenditures</b>				
Capital Outlay	40,000	40,000	14,499	25,501
<b>Excess of Revenues Over Expenditures</b>	-	-	32,647	32,647
<b>Other Financing Sources</b>				
Transfers in	-	-	30,136	30,136
<b>Net Change in Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	62,783	<u>\$ 62,783</u>
<b>Fund Balances Beginning of Year</b>			-	
<b>Fund Balances End of Year</b>			<u>\$ 62,783</u>	

**Emanuel County, Georgia**  
**Drug Education Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended September 30, 2017*

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 16,779	\$ 6,779
Investment earnings			90	90
<b>Total Revenues</b>	<u>10,000</u>	<u>10,000</u>	<u>16,869</u>	<u>6,869</u>
<b>Expenditures</b>				
<b>Current:</b>				
Public safety	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>Excess of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>16,869</u>	<u>16,869</u>
<b>Other Financing Sources</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>12,749</u>	<u>12,749</u>
<b>Net Change in Fund Balances</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>29,618</u>	<u><u>\$ 29,618</u></u>
<b>Fund Balances Beginning of Year</b>			<u>-</u>	
<b>Fund Balances End of Year</b>			<u><u>\$ 29,618</u></u>	

**Emanuel County, Georgia**  
**Combining Balance Sheet**  
**Major Funds**  
**For the Year Ended September 30, 2017**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total major Funds</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 114,307	\$ 818,776	\$ 933,083
Accounts receivable	57,501	45,262	102,763
<b>Total Assets</b>	<b>\$ 171,808</b>	<b>\$ 864,038</b>	<b>\$ 1,035,846</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	\$ 3,742	\$ 143,446	\$ 147,188
Accrued expenditures	3,273	-	3,273
<b>Total Liabilities</b>	<b>7,015</b>	<b>143,446</b>	<b>150,461</b>
<b>Fund Balances</b>			
Restricted	164,793	720,592	885,385
<b>Total Liabilities and Fund Balances</b>	<b>\$ 171,808</b>	<b>\$ 864,038</b>	<b>\$ 1,035,846</b>



**Emanuel County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**major Funds**  
**For the Year Ended September 30, 2017**

	Special Revenue	Capital Projects	Total major Funds
<b>Revenues</b>			
Charges for services	\$ 338,941	\$ -	\$ 338,941
Sales taxes	-	805,407	805,407
Intergovernmental	-	1,096,582	1,096,582
Fines and forfeitures	63,718	-	63,718
Investment earnings	373	8	381
<b>Total Revenues</b>	<u>403,032</u>	<u>1,901,997</u>	<u>2,305,029</u>
<b>Expenditures</b>			
<b>Current:</b>			
Public safety	515,494	-	515,494
Public works	-	289,209	289,209
<b>Capital Outlay</b>	14,499	1,633,767	1,648,266
<b>Debt Service:</b>			
Principal		173,633	173,633
Interest		37,706	37,706
<b>Total Expenditures</b>	<u>529,993</u>	<u>2,134,315</u>	<u>2,664,308</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(126,961)</u>	<u>(232,318)</u>	<u>(359,279)</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from the sale of capital assets	-	44,498	44,498
Transfers in	248,122	1,084,164	1,332,286
Transfers out	-	(175,752)	(175,752)
<b>Total Other Financing Sources (Uses)</b>	<u>248,122</u>	<u>952,910</u>	<u>1,201,032</u>
<b>Net Change in Fund Balances</b>	121,161	720,592	841,753
<b>Fund Balances Beginning of Year</b>	<u>43,632</u>	<u>-</u>	<u>43,632</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 164,793</u></u>	<u><u>\$ 720,592</u></u>	<u><u>\$ 885,385</u></u>

**Emanuel County, Georgia**  
**SPLOST Fund**  
**Comparative Balance Sheet**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Cash and cash equivalents	1,110,427	\$ 1,684,397
Investments	1,017,875	1,010,460
Sales taxes receivable	200,090	197,056
<b>Total Assets</b>	<u>\$ 2,328,392</u>	<u>\$ 2,891,913</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 106,627	\$ -
<b>Fund Balances</b>		
Restricted for capital outlay	2,221,765	2,891,913
<b>Total Liabilities and Fund Balances</b>	<u>\$ 2,328,392</u>	<u>\$ 2,891,913</u>

**Emanuel County, Georgia**  
**SPLOST Fund**  
**Comparative Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Revenues</b>		
Sales taxes	\$ 2,307,538	\$ 2,226,174
Investment earnings	10,914	7,267
<b>Total Revenues</b>	<u>2,318,452</u>	<u>2,233,441</u>
<b>Expenditures</b>		
<b>Current:</b>		
General government	44,214	65,172
Public safety	-	5,756
Public works	-	87,673
<b>Intergovernmental</b>	1,522,027	1,485,390
<b>Capital Outlay</b>	501,609	208,621
<b>Debt Service:</b>		
Principal	947,561	340,000
Interest	135,417	71,354
<b>Total Expenditures</b>	<u>3,150,828</u>	<u>2,263,966</u>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	(832,376)	(30,525)
<b>Other Financing Sources</b>		
Inception of capital lease	162,228	-
<b>Net Change in Fund Balances</b>	(670,148)	(30,525)
<b>Fund Balances Beginning of Year</b>	<u>2,891,913</u>	<u>2,922,438</u>
<b>Fund Balances End of Year</b>	<u>\$ 2,221,765</u>	<u>\$ 2,891,913</u>

Emanuel County, Georgia  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
September 30, 2017

	LMIG	T-SPLOST	Local Resources	Total Nonmajor Capital Projects Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 178,721	\$ 595,557	\$ 44,498	\$ 818,776
Accounts receivable	-	45,262	-	45,262
<b>Total Assets</b>	<u>\$ 178,721</u>	<u>\$ 640,819</u>	<u>\$ 44,498</u>	<u>\$ 864,038</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 125,617	\$ 17,829	\$ -	\$ 143,446
<b>Fund Balances</b>				
Restricted	53,104	622,990	44,498	720,592
<b>Total Liabilities and Fund Balances</b>	<u>\$ 178,721</u>	<u>\$ 640,819</u>	<u>\$ 44,498</u>	<u>\$ 864,038</u>

**Emanuel County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended September 30, 2017**

	<b>LMIG</b>	<b>T-SPLOST</b>	<b>Local Resources</b>	<b>Total Nonmajor Capital Projects Funds</b>
<b>Revenues</b>				
Sales taxes	\$ -	\$ 805,407	\$ -	\$ 805,407
Intergovernmental	1,096,582	-	-	1,096,582
Investment earnings	-	8	-	8
<b>Total Revenues</b>	<b>1,096,582</b>	<b>805,415</b>	<b>-</b>	<b>1,901,997</b>
<b>Expenditures</b>				
<b>Current:</b>				
Public works	57,319	231,890	-	289,209
<b>Capital Outlay</b>	<b>1,231,583</b>	<b>402,184</b>	<b>-</b>	<b>1,633,767</b>
<b>Debt Service:</b>				
Principal	-	173,633	-	173,633
Interest	-	37,706	-	37,706
<b>Total Expenditures</b>	<b>1,288,902</b>	<b>845,413</b>	<b>-</b>	<b>2,134,315</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(192,320)</b>	<b>(39,998)</b>	<b>-</b>	<b>(232,318)</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from the sale of capital assets	-	-	44,498	44,498
Transfers in	245,424	838,740	-	1,084,164
Transfers out	-	(175,752)	-	(175,752)
<b>Totals Other Financing Sources (Uses)</b>	<b>245,424</b>	<b>662,988</b>	<b>44,498</b>	<b>908,412</b>
<b>Net Change in Fund Balances</b>	<b>53,104</b>	<b>622,990</b>	<b>44,498</b>	<b>676,094</b>
<b>Fund Balances Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances End of Year</b>	<b>\$ 53,104</b>	<b>\$ 622,990</b>	<b>\$ 44,498</b>	<b>\$ 676,094</b>

**Emanuel County, Georgia**  
**Development Authority of Emanuel County**  
**and the City of Swainsboro Fund**  
**Comparative Statement of Net Position**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 901,086	\$ 915,238
Receivables:		
Notes	211,338	175,950
Interfund	57,886	57,885
Land and building held for resale	<u>994,672</u>	<u>994,672</u>
<b>Total Current Assets</b>	<u>2,164,982</u>	<u>2,143,745</u>
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accounts payable	-	3,499
Accrued expenses payable	2,583	4,997
Interfund payable	<u>516,705</u>	<u>516,705</u>
<b>Total Current Liabilities</b>	<u>519,288</u>	<u>525,201</u>
<b>Net Position</b>		
Unrestricted	<u><u>\$ 1,645,694</u></u>	<u><u>\$ 1,618,544</u></u>

**Emanuel County, Georgia**  
**Development Authority of Emanuel County**  
**and the City of Swainsboro Fund**  
**Comparative Statement of Revenues,**  
**Expenses and Changes in Fund Net Position**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Operating Revenues</b>		
Rental income	\$ 66,094	\$ 81,117
<b>Operating Expenses</b>		
Personal services	132,557	128,684
Purchased services and supplies	414,759	381,583
<b>Total Operating Expenses</b>	547,316	510,267
<b>Operating (Loss)</b>	(481,222)	(429,150)
<b>Non-operating Revenues (Expenses)</b>		
Operating grants	507,058	429,432
Investment earnings	1,314	481
Miscellaneous	-	125,000
<b>Total Non-operating Revenues (Expenses)</b>	508,372	554,913
<b>Change in Net Position</b>	27,150	125,763
<b>Net Position Beginning of Year</b>	1,618,544	1,492,781
<b>Net Position End of Year</b>	<u>\$ 1,645,694</u>	<u>\$ 1,618,544</u>

**Emanuel County, Georgia**  
**Development Authority of Emanuel County**  
**and the City of Swainsboro Fund**  
**Comparative Statement of Cash Flows**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 30,705	\$ 70,006
Cash payments for personal services	(132,557)	(128,684)
Cash payments for goods and services	<u>(420,672)</u>	<u>(102,306)</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>(522,524)</u>	<u>(160,984)</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Operating grants	507,058	429,432
<b>Cash Flows from Capital and Related Financing Activities</b>		
Other capital items	<u>-</u>	<u>125,000</u>
<b>Cash Flows from Investing Activities</b>		
Investment earnings	<u>1,314</u>	<u>481</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(14,152)	393,929
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>915,238</u>	<u>521,309</u>
<b>Cash and Cash Equivalents End of Year</b>	<u><u>\$ 901,086</u></u>	<u><u>\$ 915,238</u></u>
<b>Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities</b>		
<b>Operating (Loss)</b>	\$ (481,222)	\$ (429,150)
<b>(Increase) Decrease in Assets:</b>		
Land and building held for resale	-	277,000
Notes receivable	(35,388)	(11,111)
<b>Increase (Decrease) in Liabilities:</b>		
Accounts payable	(3,499)	3,499
Accrued expenses	<u>(2,414)</u>	<u>(1,222)</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u><u>\$ (522,523)</u></u>	<u><u>\$ (160,984)</u></u>



**Emanuel County, Georgia**  
***Emanuel County Development Authority Fund***  
***Comparative Statement of Net Position***  
***September 30, 2017 and 2016***

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Interfund receivables	\$ 516,705	\$ 516,705
Land and building held for resale	<u>760,310</u>	<u>760,310</u>
<b>Total Current Assets</b>	<u>1,277,015</u>	<u>1,277,015</u>
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Interfund payables	<u>211,161</u>	<u>211,161</u>
<b>Net Position</b>		
Unrestricted	<u>\$ 1,065,854</u>	<u>\$ 1,065,854</u>
	J	

**Emanuel County, Georgia**  
**Emanuel County Development Authority Fund**  
**Comparative Statement of Revenues,**  
**Expenses and Changes in Fund Net Position**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Operating Revenues</b>		
Charges for services	\$ -	\$ -
<b>Operating Expenses</b>		
Purchased services	<u>-</u>	<u>-</u>
<b>Operating Income</b>	-	-
<b>Non-operating Expenses</b>		
Interest expense	<u>-</u>	<u>-</u>
<b>Change in Net Position</b>	-	-
<b>Net Position Beginning of Year</b>	<u>1,065,854</u>	<u>1,065,854</u>
<b>Net Position End of Year</b>	<u><u>\$ 1,065,854</u></u>	<u><u>\$ 1,065,854</u></u>

**Emanuel County, Georgia**  
**Emanuel County Development Authority Fund**  
**Comparative Statement of Cash Flows**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ -	\$ -
Cash payments for purchased services	<u>-</u>	<u>-</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>-</u>	<u>-</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Interest	-	-
Principal on bonds payable	<u>-</u>	<u>-</u>
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	-	-
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>-</u>	<u>-</u>
<b>Cash and Cash Equivalents End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities</b>		
<b>Operating Income</b>	\$ -	\$ -
<b>(Increase) Decrease in Assets:</b>		
Notes receivable	-	-
Interest receivable	-	-
<b>(Decrease) Increase in Assets:</b>		
Accrued payables	<u>-</u>	<u>-</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Emanuel County, Georgia**  
**Emanuel County Revolving Loan Fund**  
**Comparative Statement of Net Position**  
**September 30, 2017 and 2016**

	<u>2017</u>	<u>Restated 2016</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 345,168	\$ 263,523
<b>Noncurrent Assets:</b>		
Notes receivable	<u>473,748</u>	<u>542,078</u>
<b>Total Assets</b>	<u>818,916</u>	<u>805,601</u>
<b>Net Position</b>		
Unrestricted	<u>\$ 818,916</u>	<u>\$ 805,601</u>

**Emanuel County, Georgia**  
**Emanuel County Revolving Loan Fund**  
**Comparative Statement of Revenues,**  
**and Changes in Fund Net Position**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>As Restated 2016</u>
<b>Non-operating Revenues</b>		
Investment earnings	\$ 13,315	\$ 16,680
<b>Transfers In</b>		
Transfers in	<u>-</u>	<u>354,403</u>
<b>Change in Net Position</b>	13,315	371,083
<b>Net Position Beginning of Year, as Restated</b>	<u>805,601</u>	<u>434,518</u>
<b>Net Position End of Year</b>	<u><u>\$ 818,916</u></u>	<u><u>\$ 805,601</u></u>

**Emanuel County, Georgia**  
**Emanuel County Revolving Loan Fund**  
**Comparative Statement of Cash Flows**  
**For the Years Ended September 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Collection of notes receivable	\$ 68,330	\$ (265,357)
<b>Cash Flows from Noncapital Financing Activities</b>		
Transfers in	-	354,403
<b>Cash Flows from Investing Activities</b>		
Investment earnings	<u>13,315</u>	<u>16,680</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	81,645	105,726
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>263,523</u>	<u>157,797</u>
<b>Cash and Cash Equivalents End of Year</b>	<u><u>\$ 345,168</u></u>	<u><u>\$ 263,523</u></u>
<b>Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities</b>		
<b>Operating Income</b>	\$ -	\$ -
<b>(Increase) Decrease in Assets:</b>		
Notes receivables	<u>68,330</u>	<u>69,940</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u><u>\$ 68,330</u></u>	<u><u>\$ 69,940</u></u>

*Emanuel County, Georgia*  
*Combining Statement of Changes in Fiduciary Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended September 30, 2017*

<b>Tax Commissioner</b>	<b>Balance October 1, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Eliminations</b>	<b>Balance September 30, 2017</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 8,312	\$ 16,788,045	\$ 16,748,764	\$ -	\$ 47,593
<b>Liabilities</b>					
Intergovernmental payable	\$ 8,312	\$ 16,788,045	\$ 16,748,764	\$ -	\$ 47,593
<b>Probate Court</b>	<b>Balance October 1, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Eliminations</b>	<b>Balance September 30, 2017</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 1,324	\$ 70,151	\$ 70,999	\$ -	\$ 476
<b>Liabilities</b>					
Due to others	\$ 1,324	\$ 70,151	\$ 70,999	\$ -	\$ 476
<b>Clerk of Superior Court</b>	<b>Balance October 1, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Eliminations</b>	<b>Balance September 30, 2017</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 266,310	\$ 1,065,456	\$ 974,568	\$ -	\$ 357,198
<b>Liabilities</b>					
Due to others	\$ 266,310	\$ 1,065,456	\$ 974,568	\$ -	\$ 357,198
<b>Pooled Cash</b>					
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Liabilities</b>					
Due to others	\$ 266,310	\$ 1,065,456	\$ 974,568	\$ -	\$ 357,198

(continued)

**Emanuel County, Georgia**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended September 30, 2017**

(continued)

		Balance				Balance
		October 1, 2016	Additions	Deductions	Eliminations	September 30, 2017
<b>Magistrate Court</b>						
<b>Assets</b>						
Cash and cash equivalents	\$	102	\$ 341,591	\$ 341,815	\$ -	\$ (122)
<b>Liabilities</b>						
Due to others	\$	102	\$ 341,591	\$ 341,815	\$ -	\$ (122)
<b>Sheriff</b>						
		Balance				Balance
		October 1, 2016	Additions	Deductions	Eliminations	September 30, 2017
<b>Assets</b>						
Cash and cash equivalents	\$	73,501	\$ 230,286	\$ 208,278	\$ -	\$ 95,509
Due from others		1,000	-	1,000	-	-
<b>Total Assets</b>	\$	74,501	\$ 230,286	\$ 209,278	\$ -	\$ 95,509
<b>Liabilities</b>						
Due to others	\$	74,501	\$ 230,286	\$ 209,278	\$ -	\$ 95,509
<b>Totals</b>						
		Balance				Balance
		October 1, 2016	Additions	Deductions	Eliminations	September 30, 2017
<b>Assets</b>						
Cash and cash equivalents	\$	349,549	\$ 18,495,529	\$ 18,344,424	\$ -	\$ 500,654
Due from others		1,000	-	1,000	-	-
<b>Total Assets</b>	\$	350,549	\$ 18,495,529	\$ 18,345,424	\$ -	\$ 500,654
<b>Liabilities</b>						
Intergovernmental payable	\$	8,312	\$ 16,788,045	\$ 16,748,764	\$ -	\$ 47,593
Due to others		342,237	1,707,484	1,596,660	-	453,061
<b>Total Liabilities</b>	\$	350,549	\$ 18,495,529	\$ 18,345,424	\$ -	\$ 500,654



EMANUEL COUNTY, GEORGIA  
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL SALES TAX PROCEEDS  
September 30, 2017

	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
<u>PROJECTS UNDER 2010 REFERENDUM</u>						
General Obligation Bonds	\$ 828,379	\$ 828,379	\$ 181,083	\$ 805,000	\$ 986,083	119%
Hospital Authority Bonds	4,775,062	4,775,062	4,825,521	858,556	5,684,077	119%
SPLOST Bond Principal	1,560,000	1,560,000	2,966,033	535,000	3,501,033	224%
Interest	1,000,000	1,000,000	395,473	135,417	530,890	53%
City of Adrian	232,996	232,996	146,509	22,136	168,645	72%
City of Garfield	66,000	66,000	44,683	6,268	50,951	77%
City of Nunez	63,008	63,008	48,235	9,461	57,696	92%
City of Oak Park	151,402	151,402	97,037	22,641	119,678	79%
City of Stillmore	292,832	292,832	164,602	27,980	192,582	66%
City of Summertown	61,378	61,378	42,059	5,831	47,890	78%
City of Swainsboro	2,728,866	2,728,866	1,944,993	259,256	2,204,249	81%
City of Twin City	694,456	694,456	472,114	65,977	538,091	77%
County Buildings	2,565,621	2,565,621	1,405,403	397,305	1,802,708	70%
Solid Waste	100,000	100,000	223,601		223,601	224%
Airport Hanger and Infrastructure	1,000,000	1,000,000	1,851,366		1,851,366	185%
	<u>\$ 16,120,000</u>	<u>\$ 16,120,000</u>	<u>\$ 14,808,712</u>	<u>\$ 3,150,828</u>	<u>\$ 17,959,540</u>	<u>55%</u>

Stacie W. Avery  
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Swainsboro, GA 30401

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Commissioners of Emanuel County  
Emanuel County, Georgia

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Governmental Audit Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Emanuel County, Georgia, as of and for the year ended September 30, 2017 and the related notes to the financial statements, which collectively comprise the Emanuel County, Georgia's basic financial statements and have issued my report thereon dated March 30, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, I considered Emanuel County, Georgia's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Emanuel County, Georgia's internal control. Accordingly, I do not express an opinion on the effectiveness of Emanuel County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Emanuel County, Georgia's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Stacie Avery CPA". The signature is written in a cursive, flowing style.

Stacie W. Avery, Certified Public Accountant  
Swainsboro, GA  
March 30, 2018