

**Emanuel County, Georgia**  
**Annual Financial Report**  
**For the Fiscal Year Ended September 30, 2024**

Emanuel County, Georgia  
Financial Report  
For the Fiscal Year Ended September 30, 2024

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Emanuel County, Georgia

### Report on the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Emanuel County, Georgia as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditor, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Emanuel County, Georgia, as of September 30, 2024, the respective changes in financial position, and where applicable, cash flows, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Board of Health, which represent 9.41 percent, 4.90 percent, and 43.08 percent, respectively, of the assets, net position, and revenues of the discretely presented component units as of September 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Board of Health, is based solely on the report of the other auditors. We did, however, audit the financial statements for the Emanuel County Development Authority in a separately issued report, which represent 90.59 percent, 95.10 percent, and 56.92 percent, respectively of the assets, net position, and revenue of the discretely presented component units as of September 30, 2024.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Emanuel County, Georgia, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the

design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Emanuel County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Emanuel County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Emanuel County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting

for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Emanuel County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements, combining schedules of fiduciary funds and Schedules of Expenditures of SPLOST are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, combining schedules of fiduciary funds and Schedules of Expenditures of SPLOST are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2025, on our consideration of Emanuel County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of this report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Emanuel, Georgia's internal control over financial reporting and compliance.

*The Bellemo Firm, LLC*

Dublin, Georgia  
March 25, 2025

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Within this section of Emanuel County's (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended September 30, 2024. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

**Financial Highlights**

Key financial highlights for FY 2024 are as follows:

- The County's governmental activities net position totaled \$43,747,499, which was an increase of 7.40% from last fiscal year.
- The County's long-term liabilities decreased slightly during the year from \$13,106,061 in FY 2023 to \$13,066,242 in FY 2024. Subsequent to fiscal year end the county issued approximately \$10 million in bonds through the Emanuel County Public Facilities Authority to complete construction of the Administration Building and renovate the Coleman Hotel.
- The County's governmental funds reported total ending fund balance of \$23,946,663 this year. This compares to the prior year ending fund balance of \$22,801,614, showing an increase of \$1,145,049 during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$13,232,510, or 74.42% of total General Fund expenditures.
- Hurricane Helene affected year-end expenditures modestly but most of the recovery activities will be accounted for in FY 2025.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail throughout this report.

**Overview of the Financial Statements**

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

***Government-wide Financial Statements***

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

The government-wide statements include not only Emanuel County but also various component units with some blended into the financial statements and others discretely presented. Please see page 28 for more detailed information.

The government-wide financial statements are presented on pages 14 and 15 of this report.

***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

*Government funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of



governmental programs and the commitment of spendable resources for the near-term. A comparison of actual and budgeted revenues and expenditures is also presented.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 16 through 19 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a latter section of this report.

*Proprietary funds* are used for business type activities that are similar to those found in the private sector and are typically financed through goods or services, rather than general tax revenues. These statements are presented on pages 22 through 24.

*Fiduciary funds* include the County's agency funds, which temporarily hold resources primarily for the County's constitutional officers. There are two basic statements, a *Statement of Fiduciary Net Position* which reports the various agency funds' assets and liabilities and a *State of Changes in Fiduciary Net Position*. These statements are presented on pages 25 and 26.

### ***Notes to the Basic Financial Statements***

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. These notes to the basic financial statements begin on page 27 of this report.

This subsequent event note is significant this year due to a bond sale in October 2024 and the recovery activities related to Hurricane Helen with the majority of the activity taking place after October 1, 2024. This note can be found on page 45.

### ***Supplementary Information***

In addition to the basic financial statements and accompanying notes, Combining and individual statements and schedules for non-major funds and custodial funds are presented in a subsequent section of this report beginning on page 46.

### **Financial Analysis of the County as a Whole**

The county has implemented a financial reporting model that will allow us to compare data from different fiscal years. As data is collected over time, changes in net assets may be observed and used to discuss the

**MANAGEMENT'S DISCUSSION AND ANALYSIS***As of and For the Year Ended September 30, 2024*Emanuel County,  
Georgia

changing financial position of the County as a whole. The County's net assets at fiscal year-end were \$43,337,658. The following table provides a condensed summary of the County's net assets:

**Table 1: Condensed Statement of Net Assets**

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Assets</b>						
Current and Other Assets	\$ 26,185,613	\$ 24,118,697	\$ 508,406	\$ 179,998	\$ 26,694,019	\$ 24,298,695
Capital Assets	31,699,157	30,033,892			31,699,157	30,033,892
Total Assets	\$ 57,884,770	\$ 54,152,589	\$ 508,406	\$ 179,998	\$ 58,393,176	\$ 54,332,587
<b>Liabilities</b>						
Other Liabilities	\$ 3,388,798	\$ 2,065,610	\$ 98,565		\$ 3,487,363	\$ 2,065,610
Long-term Liabilities	11,158,314	11,733,627			11,158,314	11,733,627
Total Liabilities	\$ 14,547,112	\$ 13,799,237	\$ 98,565	\$ -	\$ 14,645,677	\$ 13,799,237
<b>Net Assets</b>						
Invested in Capital Assets,						
Net of Related Debt	\$ 20,531,430	\$ 19,094,248			\$ 20,531,430	\$ 19,094,248
Restricted	10,289,995	10,322,922			10,289,995	10,322,922
Unrestricted	12,516,233	10,936,182	\$ 409,841	\$ 179,998	12,926,074	11,116,180
Total Net Assets	\$ 43,337,658	\$ 40,353,352	\$ 409,841	\$ 179,998	\$ 43,747,499	\$ 40,533,350

Note: Beginning Net position for governmental activities was restated in FY 2024 to account for changes in Capital Assets. The Development Authority data was removed from the FY 2023 column under Business Activities leaving only the Revolving Loan Fund data for comparison. The Development Authority is presented as a discretely-presented component unit in FY 2024. The Airport Authority was added under Business Activities in FY 2024.

The County uses the current ratio as a managerial formula to track financial condition. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The County has a current ratio of 7.65 to 1 for fiscal year 2024 as compared to 11.76 to 1 in fiscal year 2023. The current ratio decreased due to an increase in accounts payable and year end accruals.

Governmental Activities Net assets increased 7.40% during fiscal year 2024. This increased the governmental activities financial position of the County by \$2,984,306.

Note that approximately 46.93% of the governmental activities' assets are included as capital. The County uses these capital assets to provide service to its citizens.

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
*As of and For the Year Ended September 30, 2024*

Emanuel County,  
Georgia

The following table provides a summary of the County's changes in net assets:

**Table 2: Condensed Statement of Activities**

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Revenues</b>						
Program Revenues						
Charges for services	\$ 4,274,387	\$ 4,151,692	\$ 40,426		\$ 4,314,813	\$ 4,151,692
Operating Grants	139,008	346,051	400,000	\$ 2,578	539,008	348,629
Capital Grants and Contributions	3,743,163	3,358,856			3,743,163	3,358,856
Total Program Revenue	8,156,558	7,856,599	440,426	2,578	8,596,984	7,859,177
General Revenues:						
Property Taxes	9,736,273	7,379,628			9,736,273	7,379,628
Other Taxes	8,863,039	8,936,100			8,863,039	8,936,100
Other Revenues	1,567,146	444,509	2,907		1,570,053	444,509
Total General Revenues	20,166,458	16,760,237	2,907	-	20,169,365	16,760,237
Total Revenues	28,323,016	24,616,836	443,333	2,578	28,766,349	24,619,414
<b>Expenses</b>						
General Government	4,079,581	3,441,741			4,079,581	3,441,741
Judicial	1,391,705	1,306,841			1,391,705	1,306,841
Public Safety	8,733,745	8,191,289			8,733,745	8,191,289
Public Works	6,784,360	5,409,689			6,784,360	5,409,689
Health and Welfare	444,482	3,472,520			444,482	3,472,520
Culture and Recreation	1,533,524	583,698			1,533,524	583,698
Housing and Development	1,781,820	1,122,085			1,781,820	1,122,085
Interest on Long-term Debt	311,043	26,392			311,043	26,392
Airport Authority			213,490		213,490	-
Total Expenses	25,060,260	23,554,255	213,490	-	25,273,750	23,554,255
Increase (Decrease) in Net Position	3,262,756	1,062,581	229,843	2,578	3,492,599	1,065,159
Beginning Net Position	40,353,352	39,290,771	179,998	177,420	40,533,350	39,468,191
Restatement of Net Position	(278,450)				(278,450)	-
Beginning Net Position, Restated	40,074,902	39,290,771	179,998	177,420	40,254,900	39,468,191
Ending Net Assets	\$ 43,337,658	\$ 40,353,352	\$ 409,841	\$ 179,998	\$ 43,747,499	\$ 40,533,350

Note: Beginning Net position for governmental activities was restated in FY 2024 to account for changes in Capital Assets. The Development Authority data was removed from the FY 2023 column under Business Activities leaving only the Revolving Loan Fund data for comparison. The Development Authority is presented as a discretely-presented component unit in FY 2024. The Airport Authority was added under Business Activities in FY 2024.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

*As of and For the Year Ended September 30, 2024*

Emanuel County,  
Georgia

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### **Governmental Revenues**

The County is heavily reliant on property taxes and sales taxes to support governmental operations and capital. In fiscal year 2024, property taxes accounted for approximately 34.38% of all revenue, while in fiscal year 2023 property tax accounted for approximately 29.98%. Sales tax is the second largest source of revenue for the County accounting for approximately 20.75% of all revenue as compared to 29.85% in fiscal year 2023. Overall, governmental revenues increased \$3,706,180 or 15.06%. Property taxes and interest income accounted for the majority of the increase.

### **Governmental Functional Expenses**

Approximately 34.85% of the County's expenditures are for public safety. The next largest category is Public Works which accounts for 27.07% of expenditures. Overall, governmental expenditures, increased \$1,506,005 or 6.39%. The County assumed operation of the recreation department in FY 2024 resulting in an increase in expenditures for Culture and Recreation. The decrease in Health and Welfare was largely a result of a bond payment related to the Emanuel County Hospital.

**MANAGEMENT'S DISCUSSION AND ANALYSIS***As of and For the Year Ended September 30, 2024*Emanuel County,  
Georgia**Table 3: Program Expenses and Revenues**

2024			
Programs	Program Expenses	Program Revenues	Net Program Expenses (Revenues)
General Government	\$ 4,079,581	\$ 1,650,606	\$ 2,428,975
Judicial	1,391,705	1,357,983	33,722
Public Safety	8,733,745	1,578,963	7,154,782
Public Works	6,784,360	3,527,318	3,257,042
Health and Welfare	444,482		444,482
Culture and Recreation	1,533,524	41,688	1,491,836
Housing and Development	1,781,820	-	1,781,820
Interest on Long-term Debt	311,043		311,043
	<u>\$ 25,060,260</u>	<u>\$ 8,156,558</u>	<u>\$ 16,903,702</u>

  

2023			
Programs	Program Expenses	Program Revenues	Net Program Expenses (Revenues)
General Government	\$ 3,441,741	\$ 2,524,702	\$ 917,039
Judicial	1,306,841	760,841	546,000
Public Safety	8,191,289	1,212,200	6,979,089
Public Works	5,409,689	3,358,856	2,050,833
Health and Welfare	3,472,520		3,472,520
Culture and Recreation	583,698		583,698
Housing and Development	1,122,085		1,122,085
Interest on Long-term Debt	26,392		26,392
	<u>\$ 23,554,255</u>	<u>\$ 7,856,599</u>	<u>\$ 15,697,656</u>

Program revenues are allocated based on which program collects the revenue. Overall, program revenues were not sufficient to cover program expenses for governmental activities. The net program expenses of these governmental activities were therefore supported by general revenues, such as taxes.

**Financial Analysis of the County's Funds**

The focus of the County's governmental funds is to provide information of near-term inflows and outflows and the balance of resources available for spending. Such information is useful in assessing the County's financing requirements. In particular, unassigned balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the close of the fiscal year, the County's governmental funds reported a combined ending fund balance of \$23,946,663 with \$399,174 reported as non-spendable, \$10,289,995 reported as restricted, \$62,622 reported as assigned, and \$13,194,872 as unassigned fund balance.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

*As of and For the Year Ended September 30, 2024*

Emanuel County,  
Georgia

The General Fund is the operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$13,232,510 and total fund balance was \$13,631,684. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance to total fund balance. The County's General Fund's fund balance is considered to have very good liquidity. The net change in the General Fund's fund balance for fiscal year ended September 30, 2024, was an increase of \$1,335,489 or 10.86%.

The County's Local Resource Fund, which assists in funding capital projects, decreased by approximately \$2.5 million as funds were disbursed for construction of the new Administration Building. This reduction was offset by gains in the General Fund and Splost Funds. Overall, governmental funds increased \$1,145,049.

### **Budgetary Highlights**

During the fiscal year, the County may revise the budget on several occasions. Generally, budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that are used to prepare the original budget once exact information is available; (2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; (3) increases in appropriations that become necessary to maintain services.

Revenues for the General Fund exceed the budget by \$882,017. Line items increasing significantly include sales taxes, insurance premium tax, charges for services, fine and forfeitures, and interest income.

Expenditures for most General Fund departments came under budget including the general government category which was \$526,343 under budget. Overall, the General Fund expenditures exceeded budget by \$401,808, largely due to late fiscal year expenditures related to Hurricane Helene. Overall, general fund revenues exceed expenditures by \$992,061.

### **Capital Assets and Debt Administration**

#### ***Capital Assets***

The County's investment in capital assets, net of accumulated depreciation, for governmental activities is \$31,669,157. See Note 8 for addition information about changes in capital assets for the fiscal year and outstanding at the end of the year.

The following table provides a summary of the capital asset activity:

**MANAGEMENT'S DISCUSSION AND ANALYSIS***As of and For the Year Ended September 30, 2024*Emanuel County,  
Georgia**Table 4: Capital Assets**

	Primary Government	
	2024	2023
Non-Depreciable Capital Assets:		
Land	\$ 1,359,516	\$ 1,359,517
Construction in Process	3,429,542	1,975,985
Total Depreciable Assets	4,789,058	3,335,502
Depreciable Assets:		
Buildings and Building Improvements	14,356,378	13,210,763
Land Improvements	948,780	1,661,454
Right-To-Use Lease Equipment	10,796,161	9,974,840
Machinery and Equipment	11,814,405	11,326,349
Infrastructure	6,278,503	6,242,523
Total Depreciable Assets	44,194,227	42,415,929
Less Accumulated Depreciation	17,284,128	15,717,539
Book Value-Depreciable Assets	26,910,099	26,698,390
Percentage Depreciated	39%	37%
Book Value-All Assets	\$ 31,699,157	\$ 30,033,892

On September 30, 2024, the depreciable capital assets for governmental activities were 39% depreciated. This figure indicates that the County has made contribution to capital assets that exceed depreciation and this is a positive indicator. The County will continue to make significant contributions towards improving all of our capital assets.

***Long-term Liabilities***

During the year, the County retired a significant portion of the financed purchases. Compensated absences increases are related to changes in the personnel policy that were effective October 1, 2023. The County's total long-term debt, including compensated absences, is \$13,066,242.

In October 2024, the Emanuel County Public Facilities Authority issued bonds with a par value of \$10,110,000 to fund the completion of the County Administration Building and the renovation of the Coleman Hotel. This debt will be reflected in the FY 2025 financial statements.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

*As of and For the Year Ended September 30, 2024*

Emanuel County,  
Georgia

The following table presents comparisons of the County's outstanding debt:

**Table 5: Long-term Liabilities**

	Primary Government		
	2024	2023	% Change
Financed Purchases	\$ 1,415,067	\$ 1,759,356	-19.57%
Lease Liabilities	9,752,660	9,855,249	-1.04%
Compensated Absences	530,512	268,625	97.49%
Bonds Payable	101,150		
Landfill Closure and Post-Closure Costs	1,266,853	1,222,831	3.60%
<b>Total</b>	<b>\$ 13,066,242</b>	<b>\$ 13,106,061</b>	<b>-0.30%</b>

See Note 9 for additional information about the County's long-term debt. See Note 11 for additional information about Compensated Absences.

### Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have any questions about this report or would like to request additional information, contact the County's Administrator at 124 North Main Street, Swainsboro, Georgia 30401.



## **BASIC FINANCIAL STATEMENTS**

Emanuel County, Georgia  
Statement of Net Position  
September 30, 2024

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 13,909,228	\$ 483,612	\$ 14,392,840
Investments	8,726,190	-	8,726,190
Taxes receivable	831,672	-	831,672
Sales taxes receivable	520,266	-	520,266
Accounts receivable, net of allowance	426,591	2,660	429,251
Due from other governments	1,049,346	-	1,049,346
Due from other funds	323,146	-	323,146
Prepaid assets	371,363	-	371,363
Inventories	27,811	-	27,811
Notes receivable due within one year	-	22,134	22,134
Notes receivable due within more than one year	-	-	-
Right-to-use lease equipment, net of amortization	8,719,327	-	8,719,327
Capital assets, non-depreciable	4,789,058	-	4,789,058
Capital assets, net of depreciation	18,190,772	-	18,190,772
Net OPEB Asset	-	-	-
<b>Total assets</b>	<b>57,884,770</b>	<b>508,406</b>	<b>58,393,176</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension and OPEB	-	-	-
<b>LIABILITIES</b>			
Accounts payable	600,932	98,565	699,497
Accrued liabilities	853,033	-	853,033
Unearned revenue	26,905	-	26,905
Financed purchases due within one year	348,617	-	348,617
Financed purchases due in more than one year	1,066,450	-	1,066,450
Bonds payable due within more than one year	101,150	-	101,150
Lease liabilities due within one year	1,028,799	-	1,028,799
Lease liabilities due within more than one year	8,723,861	-	8,723,861
Compensated absences due within one year	530,512	-	530,512
Compensated absences due within more than one year	-	-	-
Landfill closure and post-closure care costs due within more than one year	1,266,853	-	1,266,853
Net pension liability	-	-	-
Net OPEB Liability	-	-	-
<b>Total liabilities</b>	<b>14,547,112</b>	<b>98,565</b>	<b>14,645,677</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>			
Net investment in capital assets	20,531,430	-	20,531,430
Restricted for:			
Public safety	966,072	-	966,072
Economic development	6,234	-	6,234
Capital projects	9,317,689	-	9,317,689
Health and welfare programs - PYPI	-	-	-
HBI Road Map Strategist Initiative - PYPI	-	-	-
Unrestricted	12,516,233	409,841	12,926,074
<b>Total net position</b>	<b>\$ 43,337,658</b>	<b>\$ 409,841</b>	<b>\$ 43,747,499</b>

*The accompanying notes are an integral part of these financial statements.*

Component Units			
Emanuel County			
Development Authority		Board of Health	
\$	1,681,671	\$	1,097,381
	-		-
	-		-
	-		-
	-		82,598
	6,557		-
	-		-
	11,082		-
	-		-
	20,000		-
	320,587		-
	-		-
	4,814,252		-
	5,565,105		45,192
	-		65,203
	<u>12,419,254</u>		<u>1,290,374</u>
	<u>-</u>		<u>407,115</u>
	-		7,040
	3,594		-
	-		-
	39,485		-
	3,340,686		-
	-		-
	-		-
	-		-
	-		63,276
	-		-
	-		1,052,151
	-		45,325
	<u>3,383,765</u>		<u>1,167,792</u>
	<u>-</u>		<u>64,084</u>
	<u>-</u>		<u>64,084</u>
	6,999,186		45,192
	-		-
	2,036,303		-
	-		-
	-		905,225
	-		1,634
	-		(486,438)
\$	<u>9,035,489</u>	\$	<u>465,613</u>

Emanuel County, Georgia  
Statement of Activities  
For the Year Ended September 30, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental activities:				
General government	\$ 4,079,581	\$ 1,295,753	\$ 139,008	\$ 215,845
Judicial	1,391,705	1,357,983	-	-
Public safety	8,733,745	1,578,963	-	-
Public works	6,784,360	-	-	3,527,318
Health and welfare	444,482	-	-	-
Culture and recreation	1,533,524	41,688	-	-
Housing and development	1,781,820	-	-	-
Interest on long-term debt	311,043	-	-	-
<b>Total governmental activities and primary government</b>	<u>25,060,260</u>	<u>4,274,387</u>	<u>139,008</u>	<u>3,743,163</u>
<b>Business-type activities</b>				
Emmanuel County Revolving Loan	-	1,127	-	-
Airport Authority	213,490	39,299	400,000	-
<b>Total business-type activity</b>	<u>213,490</u>	<u>40,426</u>	<u>400,000</u>	<u>-</u>
<b>Component Units</b>				
Emmanuel County Development Authority	558,858	-	1,243,364	-
Board of Health	1,340,873	659,636	598,823	-
<b>Total component units</b>	<u>1,899,731</u>	<u>659,636</u>	<u>1,842,187</u>	<u>-</u>

General revenues:

Property taxes  
Sales taxes  
Motor vehicle taxes  
Insurance premium tax  
Other taxes  
Interest income  
Rental income  
Miscellaneous  
Licenses and permits  
Gain (loss) on sale of assets  
Other local funds  
Total general revenues

Change in net position

Net position, beginning of year  
Restatement of net position  
Net position, beginning of year as restated  
Net position, end of year

*The accompanying notes are an integral part of these financial statements.*

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Emanuel County Development Authority	Board of Health
\$ (2,428,975)	\$ -	\$ (2,428,975)	\$ -	\$ -
(33,722)	-	(33,722)	-	-
(7,154,782)	-	(7,154,782)	-	-
(3,257,042)	-	(3,257,042)	-	-
(444,482)	-	(444,482)	-	-
(1,491,836)	-	(1,491,836)	-	-
(1,781,820)	-	(1,781,820)	-	-
(311,043)	-	(311,043)	-	-
(16,903,702)	-	(16,903,702)	-	-
-	1,127	1,127	-	-
-	225,809	225,809	-	-
-	226,936	226,936	-	-
-	-	-	684,506	-
-	-	-	-	(82,414)
-	-	-	684,506	(82,414)
9,736,273	-	9,736,273	-	-
5,877,078	-	5,877,078	-	-
1,279,823	-	1,279,823	-	-
1,049,346	-	1,049,346	-	-
656,792	-	656,792	-	-
955,620	2,907	958,527	1,356	9,564
151,152	-	151,152	3,000	-
442,231	-	442,231	62,256	-
47,780	-	47,780	-	-
(29,637)	-	(29,637)	365,280	-
-	-	-	-	-
20,166,458	2,907	20,169,365	431,892	9,564
3,262,756	229,843	3,492,599	1,116,398	(72,850)
40,353,352	179,998	40,533,350	7,158,781	538,463
(278,450)	-	(278,450)	760,310	-
40,074,902	179,998	40,254,900	7,919,091	-
\$ 43,337,658	\$ 409,841	\$ 43,747,499	\$ 9,035,489	\$ 465,613

Emanuel County, Georgia  
Balance Sheet  
Governmental Funds  
September 30, 2024

	<b>General Fund</b>	<b>Local Resource Fund</b>	<b>LMIG Fund</b>
<b>ASSETS</b>			
<b>Assets:</b>			
Cash and cash equivalents	\$ 3,257,499	\$ 485,216	2,965,215
Investments	8,726,190	-	-
Property taxes receivable	775,755	-	-
Sales tax receivable	151,838	-	-
Accounts receivable	367,800	-	-
Due from other governments	1,049,346	-	-
Due from other funds	304,838	-	-
Prepaid assets	371,363	-	-
Inventories	27,811	-	-
<b>Total assets</b>	<b>\$ 15,032,440</b>	<b>\$ 485,216</b>	<b>\$ 2,965,215</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 390,141	\$ 58	37,607
Accrued liabilities	303,245	522,796	-
Unearned revenue	-	-	-
<b>Total liabilities</b>	<b>693,386</b>	<b>522,854</b>	<b>37,607</b>
<b>Deferred inflows of resources:</b>			
Unavailable revenue - Property taxes	707,370	-	-
<b>Total deferred inflows of resources</b>	<b>707,370</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>			
Nonspendable:			
Prepaid assets	371,363	-	-
Inventories	27,811	-	-
Restricted for:			
Public safety	-	-	-
Economic development	-	-	-
Capital projects	-	-	2,927,608
Assigned for:			
Jail commissary activities	-	-	-
<b>Unassigned</b>	<b>13,232,510</b>	<b>(37,638)</b>	<b>-</b>
<b>Total fund balances</b>	<b>13,631,684</b>	<b>(37,638)</b>	<b>2,927,608</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 15,032,440</b>	<b>\$ 485,216</b>	<b>\$ 2,965,215</b>

*The accompanying notes are an integral part of these financial statements.*

<b>TSPLOST Fund</b>	<b>SPLOST 6 Fund</b>	<b>SPLOST 7 Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,894,640	\$ 1,655,080	2,513,868	\$ 1,137,710	\$ 13,909,228
-	-	-	-	8,726,190
-	-	-	55,917	831,672
72,674	-	295,754	-	520,266
-	-	-	58,791	426,591
-	-	-	-	1,049,346
-	-	-	18,308	323,146
-	-	-	-	371,363
-	-	-	-	27,811
<u>\$ 1,967,314</u>	<u>\$ 1,655,080</u>	<u>\$ 2,809,622</u>	<u>\$ 1,270,726</u>	<u>\$ 26,185,613</u>
\$ 5,091	\$ 16,809	140,470	\$ 10,756	\$ 600,932
-	-	-	26,992	853,033
-	-	-	26,905	26,905
<u>5,091</u>	<u>16,809</u>	<u>140,470</u>	<u>64,653</u>	<u>1,480,870</u>
-	-	-	50,710	758,080
-	-	-	50,710	758,080
-	-	-	-	371,363
-	-	-	-	27,811
-	-	-	966,072	966,072
-	-	-	6,234	6,234
1,962,223	1,638,271	2,669,152	120,435	9,317,689
-	-	-	62,622	62,622
-	-	-	-	13,194,872
<u>1,962,223</u>	<u>1,638,271</u>	<u>2,669,152</u>	<u>1,155,363</u>	<u>23,946,663</u>
<u>\$ 1,967,314</u>	<u>\$ 1,655,080</u>	<u>\$ 2,809,622</u>	<u>\$ 1,270,726</u>	<u>\$ 26,185,613</u>

Emanuel County, Georgia  
Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
September 30, 2024

**Amounts reported for governmental activities on the statement of net position are different because of the following:**

Fund balances - total governmental funds	\$ 23,946,663
Capital assets used in governmental activities are not financial resources and are not reported in the governmental funds:	31,699,157
Certain long-term assets are not available to pay current expenditures and are therefore deferred in the funds:	758,080
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore, are not reported in the funds:	<u>(13,066,242)</u>
<b>Net position of governmental activities</b>	<b><u><u>\$ 43,337,658</u></u></b>

*The accompanying notes are an integral part of these financial statements.*



Emanuel County, Georgia  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended September 30, 2024

	<b>General Fund</b>	<b>Local Resource Fund</b>	<b>LMIG Fund</b>
<b>Revenues:</b>			
Property taxes	\$ 8,969,517	\$ -	-
Railroad equipment taxes	30,509	-	-
Sales taxes	1,994,727	-	-
Timber taxes	214,149	-	-
Motor vehicle taxes	1,279,823	-	-
Mobile home taxes	61,275	-	-
Franchise taxes	64,901	-	-
Insurance premium taxes	1,049,346	-	-
Other taxes	284,930	-	-
Licenses and permits	47,780	-	-
Intergovernmental	139,008	-	2,602,951
Charges for services	2,199,651	-	-
Fines and forfeitures	1,150,056	-	-
Interest income	736,957	10,703	28,243
Miscellaneous	551,240	-	-
<b>Total revenues</b>	<u>18,773,869</u>	<u>10,703</u>	<u>2,631,194</u>
<b>Expenditures:</b>			
Current:			
General government	3,325,337	-	-
Judicial	1,375,267	-	-
Public safety	6,096,208	-	-
Public works	4,055,874	-	91,130
Health and welfare	440,312	-	-
Culture and recreation	1,500,093	-	-
Housing and development	646,933	-	-
Intergovernmental	-	-	-
Capital outlay	-	2,679,621	860,163
Debt service:			
Principal	296,463	-	-
Interest	45,321	-	-
<b>Total expenditures</b>	<u>17,781,808</u>	<u>2,679,621</u>	<u>951,293</u>
<b>Excess of revenues over/ (under) expenditures</b>	<u>992,061</u>	<u>(2,668,918)</u>	<u>1,679,901</u>
<b>Other financing sources (uses):</b>			
Sale of assets	-	34,783	-
Bond proceeds	-	-	-
Leases issued	642,856	-	-
Transfers from other funds	212,422	-	120,000
Transfers to other funds	(511,850)	-	-
<b>Total other financing sources (uses)</b>	<u>343,428</u>	<u>34,783</u>	<u>120,000</u>
<b>Excess of revenues and other sources over/ (under) expenditures and other uses</b>	<u>1,335,489</u>	<u>(2,634,135)</u>	<u>1,799,901</u>
<b>Fund balance, October 1, 2023</b>	<u>12,296,195</u>	<u>2,596,497</u>	<u>1,127,707</u>
<b>Fund balance, September 30, 2024</b>	<u><u>\$ 13,631,684</u></u>	<u><u>\$ (37,638)</u></u>	<u><u>\$ 2,927,608</u></u>

*The accompanying notes are an integral part of these financial statements.*

<b>TSPLOST Fund</b>	<b>SPLOST 6 Fund</b>	<b>SPLOST 7 Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	638,464	\$ 9,607,981
-	-	-	-	30,509
-	1,023,772	2,858,579	-	5,877,078
-	-	-	-	214,149
-	-	-	-	1,279,823
-	-	-	-	61,275
-	-	-	-	64,901
-	-	-	-	1,049,346
-	-	-	1,028	285,958
-	-	-	-	47,780
924,367	-	-	215,845	3,882,171
-	-	-	716,753	2,916,404
-	-	-	207,927	1,357,983
22,603	66,432	26,862	63,820	955,620
-	-	-	42,143	593,383
<u>946,970</u>	<u>1,090,204</u>	<u>2,885,441</u>	<u>1,885,980</u>	<u>28,224,361</u>
-	308	-	-	3,325,645
-	-	-	300	1,375,567
-	85,827	-	1,180,910	7,362,945
448,420	23,106	-	-	4,618,530
-	-	-	-	440,312
-	75,659	-	-	1,575,752
-	-	-	1,133,155	1,780,088
-	378,989	216,289	-	595,278
224,040	1,401,353	-	215,845	5,381,022
-	-	-	-	-
422,495	549,180	-	-	1,268,138
25,422	242,487	-	-	313,230
<u>1,120,377</u>	<u>2,756,909</u>	<u>216,289</u>	<u>2,530,210</u>	<u>28,036,507</u>
<u>(173,407)</u>	<u>(1,666,705)</u>	<u>2,669,152</u>	<u>(644,230)</u>	<u>187,854</u>
-	-	-	-	34,783
-	-	-	101,150	101,150
178,406	-	-	-	821,262
-	-	-	511,850	844,272
<u>(120,000)</u>	<u>-</u>	<u>-</u>	<u>(212,422)</u>	<u>(844,272)</u>
<u>58,406</u>	<u>-</u>	<u>-</u>	<u>400,578</u>	<u>957,195</u>
(115,001)	(1,666,705)	2,669,152	(243,652)	1,145,049
<u>2,077,224</u>	<u>3,304,976</u>	<u>-</u>	<u>1,399,015</u>	<u>22,801,614</u>
<u>\$ 1,962,223</u>	<u>\$ 1,638,271</u>	<u>\$ 2,669,152</u>	<u>\$ 1,155,363</u>	<u>\$ 23,946,663</u>

Emanuel County, Georgia  
Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended September 30, 2024

Net changes in fund balances - Total government funds \$ 1,145,049

**Amounts reported for governmental activities on the statement of activities are different because of the following:**

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation. This is the amount by which capital outlay exceeded depreciation in the current year:

Capital outlay - nondepreciable capital assets	\$ 3,105,846	
Capital outlay - depreciable capital assets	1,506,612	
Capital outlay - right-of-use leased equipment	821,262	
Loss on disposal of assets	(64,421)	
Amortization	(1,282,282)	
Depreciation	<u>(2,143,302)</u>	1,943,715

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:

Property taxes	128,292
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Some expenses reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Compensated absences payable	(261,887)	
Landfill post-closure costs	<u>(44,022)</u>	(305,909)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of long-term debt consumes the current financial resources of government funds; neither transaction, however, has any effect on net position

Issuance of long-term debt	(916,529)	
Repayment of long-term debt	<u>1,268,138</u>	

Changes in net position of governmental activities	<u><u>\$ 3,262,756</u></u>
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Emanuel County, Georgia  
General Fund  
Statement of Revenues, Expenditures and Changes  
in Fund Balances – Budget and Actual  
For the Year Ended September 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Property taxes	\$ 8,931,000	\$ 8,931,000	\$ 8,969,517	\$ 38,517
Railroad equipment taxes	25,000	25,000	30,509	5,509
Sales taxes	1,850,000	1,850,000	1,994,727	144,727
Timber taxes	240,000	240,000	214,149	(25,851)
Motor vehicle taxes	1,350,000	1,350,000	1,279,823	(70,177)
Mobile home taxes	60,000	60,000	61,275	1,275
Franchise taxes	70,000	70,000	64,901	(5,099)
Insurance premium taxes	915,000	915,000	1,049,346	134,346
Other taxes	242,000	242,000	284,930	42,930
Licenses and permits	32,500	32,500	47,780	15,280
Intergovernmental	144,350	144,350	139,008	(5,342)
Charges for services	1,979,000	1,979,000	2,199,651	220,651
Fines and forfeitures	1,000,000	1,000,000	1,150,056	150,056
Interest income	573,000	573,000	736,957	163,957
Miscellaneous	480,000	480,000	551,240	71,240
<b>Total revenues</b>	<u>17,891,850</u>	<u>17,891,850</u>	<u>18,773,869</u>	<u>882,017</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Elections	161,900	161,900	155,888	6,012
General administration	704,000	704,000	325,670	378,330
Computer equipment	163,410	163,410	160,284	3,126
Financial administration	860,750	860,750	833,712	27,038
Tax Commissioner	353,100	353,100	336,180	16,920
Tax Assessor	449,770	449,770	421,523	28,247
Board of equalization	4,200	4,200	1,595	2,605
Public buildings	1,154,550	1,154,550	1,090,485	64,065
<b>Total general government</b>	<u>3,851,680</u>	<u>3,851,680</u>	<u>3,325,337</u>	<u>526,343</u>
<b>Judicial:</b>				
Superior court	121,000	121,000	110,658	10,342
Clerk of superior court	390,850	390,850	446,673	(55,823)
District attorney	206,000	206,000	205,619	381
Magistrate court	261,100	261,100	268,107	(7,007)
Probate Court	196,350	196,350	167,545	28,805
Public defender	138,000	138,000	137,496	504
Juvenile court	41,250	41,250	39,169	2,081
<b>Total judicial</b>	<u>1,354,550</u>	<u>1,354,550</u>	<u>1,375,267</u>	<u>(20,717)</u>
<b>Public safety:</b>				
Sheriff	\$ 2,605,800	\$ 2,605,800	\$ 3,375,298	\$ (769,498)
Jail	2,134,300	2,134,300	2,083,843	50,457
Special details	55,850	55,850	48,260	7,590
Inmates	50,000	50,000	42,336	7,664
Fire	251,940	251,940	247,152	4,788
Coroner	47,700	47,700	50,033	(2,333)
Animal control	95,000	95,000	94,471	529
Emergency management	83,070	83,070	48,095	34,975
Emergency medical services	453,410	453,410	106,720	346,690
<b>Total public safety</b>	<u>5,777,070</u>	<u>5,777,070</u>	<u>6,096,208</u>	<u>(319,138)</u>

*The accompanying notes are an integral part of these financial statements.*

Emanuel County, Georgia  
General Fund  
Statement of Revenues, Expenditures and Changes  
in Fund Balances – Budget and Actual  
For the Year Ended September 30, 2024

<b>Public works:</b>				
Highways and streets	1,938,500	1,938,500	2,128,565	(190,065)
Solid waste collection	1,587,350	1,587,350	1,627,210	(39,860)
Maintenance and shop	<u>321,800</u>	<u>321,800</u>	<u>300,099</u>	<u>21,701</u>
<b>Total public works</b>	<u>3,847,650</u>	<u>3,847,650</u>	<u>4,055,874</u>	<u>(208,224)</u>
<b>Health and welfare:</b>				
Senior services	305,680	305,680	322,312	(16,632)
Health department buildings	<u>130,000</u>	<u>130,000</u>	<u>118,000</u>	<u>12,000</u>
<b>Total health and welfare</b>	<u>435,680</u>	<u>435,680</u>	<u>440,312</u>	<u>(4,632)</u>
<b>Culture and recreation:</b>				
Library	145,000	145,000	145,000	-
Recreation	<u>1,284,750</u>	<u>1,284,750</u>	<u>1,355,093</u>	<u>(70,343)</u>
<b>Total culture and recreation</b>	<u>1,429,750</u>	<u>1,429,750</u>	<u>1,500,093</u>	<u>(70,343)</u>
<b>Housing and development:</b>				
Agricultural resources	116,470	116,470	105,831	10,639
Georgia Forestry Commission	31,450	31,450	30,421	1,029
Code enforcement	142,700	142,700	122,559	20,141
Airport	320,000	320,000	301,792	18,208
Economic development	<u>73,000</u>	<u>73,000</u>	<u>86,330</u>	<u>(13,330)</u>
<b>Total housing and development</b>	<u>683,620</u>	<u>683,620</u>	<u>646,933</u>	<u>36,687</u>
<b>Debt service:</b>				
Principal retirement	-	-	296,463	(296,463)
Interest	<u>-</u>	<u>-</u>	<u>45,321</u>	<u>(45,321)</u>
<b>Total debt service</b>	<u>-</u>	<u>-</u>	<u>341,784</u>	<u>(341,784)</u>
<b>Total expenditures</b>	<u>17,380,000</u>	<u>17,380,000</u>	<u>17,781,808</u>	<u>(401,808)</u>
<b>Excess of revenues over/ (under) expenditures</b>	<u>511,850</u>	<u>511,850</u>	<u>992,061</u>	<u>480,209</u>
<b>Other financing sources (uses):</b>				
Leases issued	-	-	642,856	642,856
Transfers from other funds	-	-	212,422	212,422
Transfers to other funds	<u>(511,850)</u>	<u>(511,850)</u>	<u>(511,850)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(511,850)</u>	<u>(511,850)</u>	<u>343,428</u>	<u>855,278</u>
<b>Net change in fund balance</b>	-	-	1,335,489	1,335,487
<b>Fund balance, October 1, 2023</b>	<u>12,296,195</u>	<u>12,296,195</u>	<u>12,296,195</u>	<u>-</u>
<b>Fund balance, September 30, 2024</b>	<u>\$ 12,296,195</u>	<u>\$ 12,296,195</u>	<u>\$ 13,631,684</u>	<u>\$ 1,335,487</u>

*The accompanying notes are an integral part of these financial statements.*

Emanuel County, Georgia  
Statement of Net Position  
Proprietary Funds  
September 30, 2024

	<u>Emanuel County Revolving Loan</u>	<u>Airport Authority</u>	<u>Total</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 158,991	\$ 324,621	\$ 483,612
Accounts receivable	<u>-</u>	<u>2,660</u>	<u>2,660</u>
<b>Total current assets</b>	<u>158,991</u>	<u>327,281</u>	<u>486,272</u>
<b>NON-CURRENT ASSETS</b>			
Notes receivable	<u>22,134</u>	<u>-</u>	<u>22,134</u>
<b>Total non-current assets</b>	<u>22,134</u>	<u>-</u>	<u>22,134</u>
<b>Total assets</b>	<u>181,125</u>	<u>327,281</u>	<u>508,406</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	<u>-</u>	<u>98,565</u>	<u>98,565</u>
<b>Total current liabilities</b>	<u>-</u>	<u>98,565</u>	<u>98,565</u>
<b>Total liabilities</b>	<u>-</u>	<u>98,565</u>	<u>98,565</u>
<b>NET POSITION</b>			
Unrestricted	<u>181,125</u>	<u>228,716</u>	<u>409,841</u>
<b>Total net position</b>	<u><u>\$ 181,125</u></u>	<u><u>\$ 228,716</u></u>	<u><u>\$ 409,841</u></u>

*The accompanying notes are an integral part of these financial statements.*

Emanuel County, Georgia  
Statement of Revenue, Expenses, and  
Changes in Net Position  
Proprietary Funds  
September 30, 2024

	<u>Emanuel County Revolving Loan</u>	<u>Airport Authority</u>	<u>Total</u>
<b>Operating revenues:</b>			
Operating grants	\$ -	\$ 400,000	\$ 400,000
Charges for services	-	39,299	39,299
Miscellaneous	1,127	-	1,127
<b>Total operating revenues</b>	<u>1,127</u>	<u>439,299</u>	<u>440,426</u>
<b>Operating expenses:</b>			
Personnel services	-	19,200	19,200
Purchased/contracted services	-	194,290	194,290
<b>Total operating expenditures</b>	<u>-</u>	<u>213,490</u>	<u>213,490</u>
<b>Operating income</b>	<u>1,127</u>	<u>225,809</u>	<u>226,936</u>
<b>Non-operating revenue (expenses):</b>			
Interest income	-	2,907	2,907
<b>Total non-operating revenue (expenses)</b>	<u>-</u>	<u>2,907</u>	<u>2,907</u>
<b>Change in net position</b>	1,127	228,716	229,843
<b>Net position, October 1, 2023</b>	<u>179,998</u>	<u>-</u>	<u>179,998</u>
<b>Net position, September 30, 2024</b>	<u><u>\$ 181,125</u></u>	<u><u>\$ 228,716</u></u>	<u><u>\$ 409,841</u></u>

*The accompanying notes are an integral part of these financial statements.*

Emanuel County, Georgia  
Statement of Cash Flows  
Proprietary Funds  
September 30, 2024

	<u>Emanuel County Revolving Loan</u>	<u>Airport Authority</u>	<u>Total</u>
<b>Cash flows from operating activities</b>			
Receipts from customers	\$ 34,354	\$ 36,639	\$ 70,993
Operating grants		400,000	400,000
Payments to suppliers and service providers	-	(95,725)	(95,725)
Payments to employess	-	(19,200)	(19,200)
<b>Net cash provided (used) by operating activities</b>	<u>34,354</u>	<u>321,714</u>	<u>356,068</u>
<b>Cash flows from non-operating activities</b>			
Interest income	-	2,907	2,907
<b>Net cash provided (used) from non-operating activities</b>	<u>-</u>	<u>2,907</u>	<u>2,907</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	34,354	324,621	358,975
<b>Beginning of year cash and cash equivalents</b>	<u>124,637</u>	<u>-</u>	<u>124,637</u>
<b>End of year cash and cash equivalents</b>	<u><u>\$ 158,991</u></u>	<u><u>\$ 324,621</u></u>	<u><u>\$ 483,612</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used by operating activities:</b>			
Operating income (loss)	\$ 1,127	\$ 225,809	\$ 226,936
Adjustments:			
Decrease (increase) in accounts receivable	33,227	(2,660)	30,567
Increase (decrease) in payables	-	98,565	98,565
<b>Net cash provided (used) by operating activities</b>	<u><u>\$ 34,354</u></u>	<u><u>\$ 321,714</u></u>	<u><u>356,068</u></u>

*The accompanying notes are an integral part of these financial statements.*



Emanuel County, Georgia  
Statement of Fiduciary Net Position  
Fiduciary Funds  
September 30, 2024

	<u><b>Custodial Funds</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,054,789
Taxes receivable	792,985
Due from others	<u>4,981</u>
<b>Total assets</b>	<u><u>\$ 1,852,755</u></u>
<b>LIABILITIES</b>	
Due to others	\$ 533,099
Uncollected Taxes	<u>792,985</u>
<b>Total liabilities</b>	<u>1,326,084</u>
<b>NET POSITION</b>	
Restricted for individuals or other governments	<u>526,671</u>
<b>Total net position</b>	<u><u>\$ 526,671</u></u>

*The accompanying notes are an integral part of these financial statements.*

Emanuel County, Georgia  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended September 30, 2024

	<u><b>Custodial Funds</b></u>
<b>ADDITIONS</b>	
Fines and fees collected	\$ 3,006,920
Taxes collected	<u>24,093,260</u>
Total additions	<u>27,100,180</u>
<b>DEDUCTIONS</b>	
Fines and fees disbursed	3,206,945
Taxes disbursed	<u>24,241,449</u>
Total deductions	<u>27,448,394</u>
Net increase (decrease) in fiduciary net position	(348,214)
Net position - beginning	<u>874,885</u>
Net position - ending	<u><u>\$ 526,671</u></u>

*The accompanying notes are an integral part of these financial statements.*

## **NOTES TO FINANCIAL STATEMENTS**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Emanuel County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Auditing Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

**A. The Reporting Entity**

The County is a political subdivision of the State of Georgia and is governed by a five-member Board of Commissioners. All five members represent a geographical district within the County. There are additional officers elected County-wide. State law pertaining to County government provides for the independent election of these County officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The state constitution and state law pertaining to County government provide for the independent election of Superior Court Judges and District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia and the counties of Candler, Emanuel, Jefferson, and Washington. Only that portion of the cost for which the County is responsible is reported in this financial report.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of Emanuel County, Georgia (the "primary government") and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with accounting principles generally accepted in the United States of America, as set forth in Governmental Accounting Standards Board Statement No. 14, as amended by Statements No. 39 and 61, the financial statements of the component units are appropriately presented in the government-wide financial statements.

The County's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the County throughout the year. It is included at both the government-wide and fund financial reporting levels.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. The Reporting Entity (Continued)**

**Blended Component Units**

**Emanuel County Revolving Loan**

The Emanuel County Revolving Loan Fund promotes business and industry by providing direct loans to businesses in Emanuel County.

**East Georgia Regional Airport Authority**

The East Georgia Regional Airport Authority provides support for acquiring, constructing, equipping, maintaining, improving, and operating an airport and the usual related facilities.

**Emanuel County Public Facilities Authority**

The Emanuel County Public Facilities Authority works to acquire, construct, equip, maintain, and operate certain projects for use by Emanuel County, the Emanuel County School District, or any municipality or other political subdivision located within Emanuel County. The Public Facilities Authority consists of five members, with no more than three members being of Emanuel County's Board of Commissioners or employees of Emanuel County.

**Discretely Presented Component Units**

The discretely presented component units are reported only at the government-wide financial reporting level. The component unit columns are included on the government-wide financial statements identifying the financial date of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

**Emanuel County Development Authority**

The Emanuel County Development Authority promotes business and industry in Emanuel County by providing financing and incentive packages for Emanuel County. The Board of Directors is appointed by the Emanuel County Commissioners.

**Emanuel County Board of Health (the "Board of Health")**

The Emanuel County Board of Health (the "Board of Health") works to promote and preserve the health of citizens of the County. The Board of Health consists of seven members, four of these members are appointed by the County Commission and three members represent the County Chairman of the Commission, the Mayor of the City of Swainsboro, and the Emanuel County School Superintendent. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health and such funding is significant to the overall operations of the Board of Health. The Board of Health is reported on a June 30 fiscal year.

Separately issued financial statements may be obtained from:

Emanuel County Board of Health  
P.O. Box 436, Swainsboro, GA 30401

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation**

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods, or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions.

The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the County.

**Net Position**

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulation of other governments.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

**Fund Balance (Continued)**

**Nonspendable** - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

**Restricted** - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County ordinances).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party - such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

**Committed** - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution) of the Board of Commissioners. The committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned** - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Commissioners or a County official delegated that authority by the County or ordinance.

**Unassigned** - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Basis of Presentation (Continued)**

**Fund Balance (Continued)**

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, or unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type. The County has no proprietary funds.

**C. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds**

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

**General Fund** - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

**Local Resource Fund** – The Local Resource Fund is a Capital Projects Fund that accounts for money that the County receives from the sale of assets.



**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Fund Accounting (continued)**

**Governmental Funds (Continued)**

**Local Maintenance and Improvement Grant (“LMIG”) Fund** – The LMIG Fund is a Capital Projects Fund that accounts for the allocation of monies based on the total centerline road miles for each local road system and the total population of each county or city as compared with the total statewide centerline road miles and total statewide population.

**Transportation Special Purpose Local Option Sales Tax (“TSPLOST”) Fund** – The TSPLOST Fund is a Capital Projects Fund that accounts for the proceeds of 1% Special Local Option Sales Tax. These funds are restricted to fund transportation improvements.

**Special Purpose Local Option Sales Tax (“SPLOST”) 6** – The SPLOST 6 Fund is a Capital Projects Fund that accounts for the proceeds of 1% Special Purpose Local Option Sales Tax for funding various capital outlay projects including, but not limited to, water system improvements, public safety and fire department facilities and equipment improvements, recreational facilities improvements, and road improvements.

**Special Purpose Local Option Sales Tax (“SPLOST”) 7** – The SPLOST 7 Fund is a Capital Projects Fund that accounts for the proceeds of 1% Special Purpose Local Option Sales Tax for funding various capital outlay projects including, but not limited to, water system improvements, public safety and fire department facilities and equipment improvements, recreational facilities improvements, and road improvements.

The **Proprietary Fund** reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The two proprietary funds are blended component units and classified as enterprise funds. All enterprise funds are reported as major.

The **Fiduciary Fund** reporting focuses on net position and changes in net position. The County’s agency funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent and for taxes, state-levied shared revenues, and finances and forfeitures collected and distributed to other political subdivisions.

**D. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Measurement Focus and Basis of Accounting (Continued)**

of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the county.

**E. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County's component unit, Emanuel County Public Health, did have one item that qualified for reporting in this category. This was only under the accrual basis of accounting.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County had two items that qualified for reporting in this category. Unavailable revenue - property taxes and fire fees, which arises under the modified accrual basis of accounting. The governmental funds report unavailable revenues from property taxes, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Under the accrual basis of accounting, there is one item related to pensions.

**F. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed. Accordingly, encumbrances outstanding at year-end are not reported as reservations of fund balances nor do they constitute expenditures or liabilities. Generally accepted accounting principles do not require encumbrance accounting. Likewise, Emanuel County does not use encumbrance accounting.

**G. Inventories**

On the government-wide financial statements and fund financial statements, inventories are presented at lower of cost or market on a first-in/first-out basis and are expensed when used. At year-end, fund balance is set aside as nonspendable in a lime amount of inventory on hand.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Cash and Investments**

For purposes of the statement of net position, cash and investments with a maturity of three months or less at the time they are purchased by the County are considered to be cash and cash equivalents. Investments with maturity of more than three months are reported as investments.

**I. Prepaid Items**

Payments to vendors for services that will benefit periods beyond September 30, 2024 are reported as prepaid items by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**J. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain cash resources are set aside for various purposes in the special revenue funds. These restricted funds are classified as restricted assets on the balance sheet because their use is limited.

**K. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of \$10,000 for vehicles and equipment and \$25,000 for land improvements, buildings and building improvements, and infrastructure. All land purchases will be capitalized. The County's infrastructure consists of roadways, bridges, sidewalks, and streetlights. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using mainly the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	15-50 years
Infrastructure	20-40 years
Vehicles and Equipment	5-20 years
Land Improvements	5-20 years

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Compensated Absences**

Paid time off benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits paid through time.

The compensated absences liability for paid time off is reported on the government-wide financial statements.

Employees accrue paid time off benefits at rates based on the department they work in and the length of time they have been employed with the County. The maximum amount of permissible accumulation is 360 hours.

Any employee with more than one year of service will be entitled to payment for unused paid time off if they leave the County in good standing. These hours will be paid at the employee's current rate of pay.

**M. Interfund Receivables/Payables**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Due to other funds/Due from other funds." Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

**N. Transfers between Funds**

On fund financial statements, transfers between funds are shown as other financing sources (uses). Interfund transfers within governmental activities are eliminated on the statement of activities.

**O. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from estimates.

**P. Leases**

The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$10,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**P. Leases (Continued)**

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the Statement of Net Position.

**Q. Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner, and in full, from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statement only to the extent that they are “due for payment” during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

**NOTE 2. DEPOSITS AND INVESTMENTS**

**Deposits**

The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation ("FDIC") coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 100% of the public funds held.

**Custodial credit risk – deposits**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes requires all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties or municipalities. As of September 30, 2024, the deposits of the County and its component units were properly insured or collateralized as defined by GASB pronouncements and the Official Code of the State of Georgia.

**Primary government:**

The County government had the following depository accounts at September 30, 2024. All deposits are carried at cost plus accrued interest, if any.

Primary government:	<u>Carrying Amount</u>	<u>Institution Balance</u>
Cash and cash equivalents	\$ 14,392,840	\$ 15,100,140
Investments - primary government	<u>8,726,190</u>	<u>8,726,190</u>
	<u>\$ 23,119,030</u>	<u>\$ 23,826,330</u>

As of September 30, 2024, the government's bank balances of \$15,100,140, held at two financial institutions, were fully insured or collateralized by funds held by the Georgia Secured Deposit Program. The government's investments balances were held with MBS securities. All balances held with MBS securities are certificates of deposits; therefore, fair value measurements are not required.

**Custodial Funds:**

The Emanuel County Custodial Funds had the following depository accounts:

Custodial Funds:	<u>Carrying Amount</u>	<u>Bank Balance</u>
Cash and cash equivalents	\$ 1,054,789	\$ 1,649,284
	<u>\$ 1,054,789</u>	<u>\$ 1,649,284</u>

As of September 30, 2024, the custodial funds bank balances of \$1,649,284 were fully insured or collateralized by funds held by the Georgia Secured Deposit Program.

**NOTE 3. PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of December 21, 2023. Taxes are recognized when levied to the extent they result in current receivables. Taxes of real and personal property are payable once a year. In the governmental funds, taxes not collected within sixty days after year-end, are reported as unavailable revenue. The government-wide financial statements are reported on the accrual basis; therefore, no deferred revenues are reflected for property taxes.

Taxes were levied on September 20, 2023 and were due by December 20, 2023. As required by law, the County must submit a tax digest to the State of Georgia each year for approval.

The Tax Commissioner collects property taxes on behalf of all taxing districts within the County. The Tax Commissioner periodically remits to the taxing districts their portions of the taxes collected. The Tax Commissioner is one of the agency funds.

The Tax Commissioner had taxes receivable of \$792,985 which is the amount due to other governmental units. The General Fund is due \$775,755 and has deferred revenue of \$707,370 which is categorized as a deferred inflow of resources. The \$707,370 is the amount not collected within 60 days of the current fiscal period. A 1-mill tax is also assessed on homeowners for economic development. The Economic Development Fund accounts for collections of these taxes. At September 30, 2024, \$55,917 was due. Of this amount, \$50,710 was not collected within 60 days of the current fiscal period and is categorized as a deferred inflow of resources.

**NOTE 4. RETIREMENT PLANS**

**Primary Government**

**Plan Description**

The County adopted a non-contributory defined contribution plan on August 31, 1998, and it went into effect on February 3, 1999. All full-time employees with two years of service are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date.

Emanuel County Board of Commissioners Retirement Saving Plan (the "Plan"), is administered by GEB Corp. The County has the authority to establish or amend plan provisions. The investment objective of the Plan is to protect against loss of principal while providing returns more than money market funds and one-year treasury bills.

The County is responsible for establishing or amending the defined contribution plan contribution requirements. The County's defined contribution plan contribution for the fiscal year ended September 30, 2024, was \$426,125 covered payroll of \$7,030,845.

Employees, at their option, may contribute as much as 25% of their salary to a 457 deferred compensation plan. Employees do not contribute to the 401(a) plan.

The County makes contributions to a 401(a) plan based on the employee's contributions to the 457 plan as follows:

<u>Employee Contribution</u>	<u>County Contributions</u>
4.00%	4.00%
5.00%	5.00%
6.00%	6.00%
7.00%	7.00%

Emanuel County, Georgia  
Notes to Financial Statements  
September 30, 2024

**NOTE 5. PERMISSIVE SALES TAX**

The County Commissioners, by resolution, imposed a one percent tax on all retail taxable sales made in the County. The SPLOST is comprehensive and will include any capital project. The prior SPLOST ended on December 2023. The current SPLOST began January 2024.

The transportation SPLOST (TSPLOST) was passed in the Heart of Georgia and other regions of Georgia. These regions implemented a one percent regional sales tax to fund transportation improvements. Collections of these Transportation Investment Act funds began on January 1, 2013. The Georgia State Financing and Investment Commission will transfer the 25% distribution for local government allocations monthly. These monthly TIA proceeds are reported to the Department of Revenue the month following the collection period.

**NOTE 6. RECEIVABLES**

Receivables at September 30, 2024, consist of accounts, sales taxes, motor vehicle taxes, mobile home taxes, property taxes and user charged services.

There are also amounts receivable from other governments. All amounts due from other governments are considered collectible in full. A summary of the principal amounts due from other governments follows:

Fund	Description	Amount
General Fund	Insurance premium tax	\$ 1,049,346
Total		<u>\$ 1,049,346</u>

**NOTE 7. RESTATEMENT OF NET POSITION**

The County has determined that a restatement was required to the beginning of net position for the correction of errors for the following activities as of September 30, 2024.

	Governmental
	<u>Activities</u>
Net Position, as previously stated	\$ 40,353,352
Adjustments to beginning net position to reflect correction of error, net adjustment to capital assets	<u>(278,450)</u>
	<u>\$ 40,074,902</u>



Emanuel County, Georgia  
Notes to Financial Statements  
September 30, 2024

**NOTE 8. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2024, was as follows:

	Balance at October 1, 2023	Restatement of beginning capital assets	Balance as restated at October 1, 2023	Additions	Reductions	Transfers	Balance at September 30, 2024
<b>Primary Government:</b>							
<b>Governmental Activities</b>							
Non Depreciable Capital Assets:							
Land	\$ 1,359,517	\$ (1)	\$ 1,359,516	\$ -	\$ -	\$ -	\$ 1,359,516
Construction in Process	<u>1,975,985</u>	<u>(42,951)</u>	<u>1,933,034</u>	<u>3,105,846</u>	<u>-</u>	<u>(1,609,338)</u>	<u>3,429,542</u>
Total Non Depreciable Capital Assets	<u>3,335,502</u>	<u>(42,952)</u>	<u>3,292,550</u>	<u>3,105,846</u>	<u>-</u>	<u>(1,609,338)</u>	<u>4,789,058</u>
Depreciable Capital Assets:							
Buildings and improvements	13,210,763	(915,491)	12,295,272	451,768	-	1,609,338	14,356,378
Land improvements	1,661,454	(761,874)	899,580	49,200	-	-	948,780
Right-to-use lease equipment	9,974,840	59	9,974,899	821,262	-	-	10,796,161
Machinery and equipment	11,326,349	174,605	11,500,954	1,005,644	(692,193)	-	11,814,405
Infrastructure	<u>6,242,523</u>	<u>35,980</u>	<u>6,278,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,278,503</u>
Total Depreciable Capital Assets	<u>42,415,929</u>	<u>(1,466,721)</u>	<u>40,949,208</u>	<u>2,327,874</u>	<u>(692,193)</u>	<u>1,609,338</u>	<u>44,194,227</u>
Less Accumulated Depreciation for:							
Buildings and improvements	(5,058,534)	(218,798)	(5,277,332)	(326,921)	-	-	(5,604,253)
Land improvements	-	(72,975)	(72,975)	(32,612)	-	-	(105,587)
Right-to-use leased equipment	(794,552)	-	(794,552)	(1,282,282)	-	-	(2,076,834)
Machinery and equipment	(8,229,128)	1,645,197	(6,583,931)	(1,621,684)	627,772	-	(7,577,843)
Infrastructure	<u>(1,635,325)</u>	<u>(122,201)</u>	<u>(1,757,526)</u>	<u>(162,085)</u>	<u>-</u>	<u>-</u>	<u>(1,919,611)</u>
Total Accumulated Depreciation	<u>(15,717,539)</u>	<u>1,231,223</u>	<u>(14,486,316)</u>	<u>(3,425,584)</u>	<u>627,772</u>	<u>-</u>	<u>(17,284,128)</u>
Total Depreciable Capital Assets, Net	<u>26,698,390</u>	<u>(235,498)</u>	<u>26,462,892</u>	<u>(1,097,710)</u>	<u>(64,421)</u>	<u>1,609,338</u>	<u>26,910,099</u>
Governmental Activities Capital Assets, Net	<u>\$ 30,033,892</u>	<u>\$ (278,450)</u>	<u>\$ 29,755,442</u>	<u>\$ 2,008,136</u>	<u>\$ (64,421)</u>	<u>\$ 1,609,338</u>	<u>\$ 31,699,157</u>

Depreciation/amortization expense was charged to functions/programs of the County as follows:

Governmental activities:		Governmental activities:	
General government	\$ 315,828	General government	\$ 39,675
Public safety	450,082	Public safety	1,146,175
Public works	1,344,617	Public works	82,082
Culture and recreation	<u>32,775</u>	Culture and recreation	<u>14,350</u>
Total <i>depreciation</i> expense - governmental activities	<u>\$ 2,143,302</u>	Total <i>amortization</i> expense - governmental activities	<u>\$ 1,282,282</u>

Emanuel County, Georgia  
Notes to Financial Statements  
September 30, 2024

**NOTE 9. LONG-TERM LIABILITIES**

**Primary Government**

The following is a summary of long-term debt activity for the primary government for the year ended September 30, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Financed purchases	\$ 1,759,356	\$ -	\$ 344,289	\$ 1,415,067	\$ 348,617
Lease liabilities	9,855,249	821,262	923,851	9,752,660	1,028,799
Compensated absences	268,625	530,512	268,625	530,512	530,512
Bonds payable	-	101,150	-	101,150	-
Landfill closure and post-closure costs	1,222,831	44,022	-	1,266,853	-
Total long-term liabilities	<u>\$ 13,106,061</u>	<u>\$ 1,496,946</u>	<u>\$ 1,536,765</u>	<u>\$ 13,066,242</u>	<u>\$ 1,907,928</u>

For government activities, compensated absences are generally liquidated by the General Fund.

**Governmental Activities**

**Financed Purchases**

2021 John Deere Financed Purchase – On September 21, 2021, the County entered into a finance purchase of ten Motor graders for \$2,801,571 at an interest rate of 1.25%. The financed purchase matures on September 21, 2026. The current outstanding balance as of September 30, 2024, was \$1,415,067.

The annual requirements for debt service on the financed purchases at September 30, 2024 is as follows:

**Finance Purchase**

<u>Fiscal Year Payable</u>	<u>Total Payments</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 366,407	\$ 348,617	\$ 17,790
2026	1,079,857	1,066,450	13,407
Total	<u>\$ 1,446,264</u>	<u>\$ 1,415,067</u>	<u>\$ 31,197</u>

**NOTE 9. LONG-TERM LIABILITIES (CONTINUED)**

**Governmental Activities (Continued)**

**Lease Liabilities**

Enterprise liabilities – On September 30, 2022, the County entered into a right-to-use lease master agreement with Enterprise Fleet Management. This agreement is continuous, which allows the county to lease additional vehicles without entering into separate lease agreements. In fiscal year 2023, the County leased a total of 32 vehicles for \$1,073,033 at an average interest rate of 3.67%. In fiscal year 2024, the County leased a total of 25 vehicles for \$821,262 at an average interest rate of 4.31%. The current outstanding balance as of September 30, 2024, was \$1,399,975.

**Motorola liabilities** - On January 1, 2023, the County entered into a right-to-use lease agreement with Motorola for a radio system expansion for \$8,901,966 at an interest rate of 4.19%. The right-to-use lease matures on January 1, 2033. The current outstanding balance as of September 30, 2024, was \$8,352,685.

The annual requirements for debt service on the lease liabilities at September 30, 2024 are as follows:

Lease Liability  Fiscal Year Payable	Total		
	Payments	Principal	Interest
2025	\$ 1,304,700	\$ 1,028,799	\$ 275,901
2026	1,226,703	984,037	242,666
2027	1,091,540	878,489	213,051
2028	1,024,296	838,730	185,566
2029	812,275	648,532	163,743
2030 - 2033	<u>5,744,964</u>	<u>5,374,073</u>	<u>370,891</u>
	<u>\$ 11,204,478</u>	<u>\$ 9,752,660</u>	<u>\$ 1,451,818</u>

On September 16, 2024, the County received a good faith deposit of \$101,150 from StoneX Financial Inc. relating to the issuance of Series 2024 Bonds. The proceeds from the bonds did not close until October 15, 2024, thus a payable is only recorded for the good faith deposit. The remaining bond proceeds of \$10,859,462 will be recorded as a bond payable in fiscal year 2025.

**NOTE 10. INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS**

Interfund receivable and payable balances as of September 30, 2024, represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that 1) interfund goods and services are provided or reimbursable expenditures occur and (2) transactions are recorded in the accounting period; or no payments between funds are made in the current year.

**NOTE 10. INTERFUND RECEIVABLES, PAYABLE, AND TRANSFERS (CONTINUED)**

Interfund transfers as of September 30, 2024, are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Jail Fund	\$ 212,422
LMIG Fund	TSPLOST Fund	120,000
Emergency Telephone System Fund	General Fund	511,850
		<u>\$ 844,272</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) transfer funds for debt service.

**NOTE 11. RISK MANAGEMENT**

**Interlocal Risk Management Agency**

The County is exposed to various risks of losses related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (“IRMA”) for property and liability insurance and the ACCG-Group Self-Insurance Workers’ Compensation Fund (“WCSIF”), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (“ACCG”) administers both risk pools.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools’ agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pools’ agents and attorney to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments’ contracts and in accordance with the workers’ compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverage

**NOTE 12. CONDUIT DEBT**

The County had no conduit debt at September 30, 2024.

**NOTE 13. SANITARY LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS**

State and federal laws and regulations required the County to place a final cover on the Emanuel County Landfill site when it stopped accepting waste in 1998 and to perform certain maintenance and monitoring functions as the site for 30 years after closure. The landfill's final cover was completed in 2000 and the final closure certificate was issued January 12, 2001. The estimated post-closure cost of \$46,000 per year plus inflation for the 30 year is based on engineers estimates at November 1, 1995. This represents all the post-closure cost liability (none remaining to be recognized) but it must be updated annually to adjust for inflation or deflation, and changes in technology, or applicable laws or regulations. The County has estimated a \$1,266,853 liability for closure and post-closure.

**NOTE 14. JOINT VENTURE**

Under Georgia law, Emanuel County, in conjunction with other cities and counties in the seventeen county west central Georgia area, is a member of the Heart of Georgia Altamaha Regional Commission (RC) and is required to pay annual dues thereto. Membership in a RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Heart of Georgia Altamaha Regional Commission  
5405 Oak Street  
Eastman, Georgia 31023

**NOTE 15. CONTINGENCIES**

**Grant Contingencies**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their representative. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

**Litigation**

The County was a defendant in several lawsuits as of September 30, 2024. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**Commitments**

The County has entered into a contract with the Emanuel County Hospital ("Hospital Authority") wherein the County is obligated to make payments to the Hospital Authority sufficient to pay the principal of and interest on \$4,715,000 Emanuel County Hospital (Georgia), Refunding and Improvement Revenue Anticipation Certificates, Series 1997 and \$10,000,000 Emanuel County Hospital Authority (Georgia) Revenue Anticipation Certificates, Series 2002 as the same become due and payable, to the extent fund of the Hospital Authority pledged to such payment are insufficient for such purposes. The County is obligated under the contract to levy an annual ad

**NOTE 16. CONTINGENCIES (CONTINUED)**

**Commitments (Continued)**

valorem tax on all taxable property located within the territorial limits of the County, at such rate within the seven-mill limit or such greater millage limit hereafter authorized to produce in each year revenues which are sufficient to fulfill the County's obligations under the contract. The certificates does not constitute a debt of the County

**NOTE 17. LEGAL COMPLIANCE - BUDGETS**

**A. Budgets and Budgetary Accounting**

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator.

Any change in total of a fund or departmental appropriation within a fund requires approval of the Board. The Board also must approve budget transfers within departments.

General Fund	Excess
Clerk of Superior Court	\$ 55,823
Magistrate court	7,007
Sheriff	769,498
Coroner	2,333
Highways and streets	190,065
Solid waste collection	39,860
Senior services	16,632
Recreation	70,343
Economic development	13,330
Debt service - principal	296,463
Debt service - interest	45,321

These over expenditures were funded by additional unanticipated revenues.

**NOTE 18. SUBSEQUENT EVENTS**

On October 15, 2024, the County issued as bond anticipation note with a par value of \$10,110,000 to fund the renovation of the Coleman Hotel and completion of the County Administrative Office.

On September 26, 2024, the State of Georgia was hit by Hurricane Helene. Cleanup and repairs due to the damage sustained from the storm did not commence significantly until fiscal year 2025. The County is expecting to be reimbursed, by FEMA, for a significant portion of these costs. The total cost of the cleanup and damage repairs is not measurable as of September 30, 2024.

Except for the above mentioned items, there were no other events that occurred subsequent to September 30, 2024 through March 25, 2025, the date the financial statements were available to be issued.

## **OTHER SUPPLEMENTARY INFORMATION**

## **Non-major Governmental Funds:**

### **SPECIAL REVENUE FUNDS**

The **Economic Development Fund** is used to account for monies that serve to improve the quality of life for all who live and work in the County by creating jobs and developing affordable housing.

The **Emergency Telephone System Fund** is used to account for the costs of operating and maintaining the County E-911 System. Financing is provided by a charge to each telephone subscriber whose exchange access lines are in the areas served by the County's E-911 system and by a transfer from the General Fund.

The **Juvenile Services Fund** is used to account for monies collected under Georgia law for probation services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

The **Jail Fund** is used to account for the expenditures made towards maintenance and operations of the County jail.

The **County Drug Abuse and Treatment Education ("DATE") Fund** is used to account for collection of additional penalties for certain drug related crimes and for expenditure of those funds solely and exclusively for drug abuse treatment and education programs.

The **Opioid Settlement Fund** is used to account for monies received from the national settlements from companies that made, distributed, or sold opioid painkillers and disbursed for approved expenditures stated in the settlements.

The **Fire Protection and Control Fund** is used to support projects that enhance the safety of the public and firefighters from fire and related hazards.

### **CAPITAL PROJECT FUNDS**

The **Major Grants Fund** is used to account for the Community Development Block Grant ("CDBG") funds.

The **Multiple Grants** is used to account for monies restricted on various grants not accounted for in any other fund.

The **Public Facilities Authority** is used to account monies to acquire, construct, equip, maintain, and operate certain projects for use by Emanuel County, the Emanuel County School District, or any municipality or other political subdivision located within Emanuel County.



Emanuel County, Georgia  
Combining Balance Sheets  
Non-major Governmental Funds  
September 30, 2024

	<b>Special Revenue Funds</b>	<b>Capital Projects</b>	<b>Total Non-major Governmental Funds</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,017,275	\$ 120,435	\$ 1,137,710
Property taxes receivable	55,917	-	55,917
Accounts receivable	58,791	-	58,791
Due from other funds	18,308	-	18,308
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total assets</b>	<u><u>\$ 1,150,291</u></u>	<u><u>\$ 120,435</u></u>	<u><u>\$ 1,270,726</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 10,756	\$ -	\$ 10,756
Accrued liabilities	26,992	-	26,992
Unearned revenue	26,905	-	26,905
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total liabilities</b>	<u>64,653</u>	<u>-</u>	<u>64,653</u>
<b>Deferred inflows of resources:</b>			
Unavailable revenue - property taxes	50,710	-	50,710
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total deferred inflows of resources</b>	<u>50,710</u>	<u>-</u>	<u>50,710</u>
<b>Fund Balances:</b>			
Restricted for:			
Public safety	966,072	-	966,072
Economic development	6,234	-	6,234
Capital projects	-	120,435	120,435
Assigned for:			
Jail commissary activities	62,622	-	62,622
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total fund balances</b>	<u>1,034,928</u>	<u>120,435</u>	<u>1,155,363</u>
<b>Total liabilities, deferred inflows, and fund balances</b>	<u><u>\$ 1,150,291</u></u>	<u><u>\$ 120,435</u></u>	<u><u>\$ 1,270,726</u></u>

Emanuel County, Georgia  
Combining Statements of Revenues, Expenditures  
and Changes in Fund Balances  
Non-major Governmental Funds  
September 30, 2024

	Special Revenue Funds	Capital Projects	Total Non-major Governmental Funds
<b>Revenues:</b>			
Property taxes	\$ 638,464	\$ -	\$ 638,464
Charges for services	716,753	-	716,753
Fines and forfeitures	207,927	-	207,927
Other taxes	1,028	-	1,028
Intergovernmental	-	215,845	215,845
Interest income	63,716	104	63,820
Miscellaneous	42,143	-	42,143
<b>Total revenues</b>	<u>1,670,031</u>	<u>215,949</u>	<u>1,885,980</u>
<b>Expenditures:</b>			
Current:			
Public safety	1,180,910	-	1,180,910
Judicial	300	-	300
Economic development	1,133,155	-	1,133,155
Capital outlay	-	215,845	215,845
<b>Total expenditures</b>	<u>2,314,365</u>	<u>215,845</u>	<u>2,530,210</u>
<b>Excess of revenues over/ (under) expenditures</b>	(644,334)	104	(644,230)
<b>Other financing sources (uses):</b>			
Bond proceeds	-	101,150	101,150
Transfers in from other funds	511,850	-	511,850
Transfers to other funds	(212,422)	-	(212,422)
<b>Total other financing sources (uses)</b>	<u>299,428</u>	<u>101,150</u>	<u>400,578</u>
<b>Excess of revenues and other sources over / (under) expenditures and other (uses)</b>	(344,906)	101,254	(243,652)
<b>Fund balances, October 1, 2023</b>	<u>1,379,834</u>	<u>19,181</u>	<u>1,399,015</u>
<b>Fund balances, September 30, 2024</b>	<u>\$ 1,034,928</u>	<u>\$ 120,435</u>	<u>\$ 1,155,363</u>

Emanuel County, Georgia  
Combining Balance Sheets  
Non-major Special Revenue Governmental Funds  
September 30, 2024

	<b>Economic Development Fund</b>	<b>Emergency Telephone System Fund</b>	<b>Juvenile Services Fund</b>	<b>Jail Fund</b>	<b>DATE Fund</b>
<b>ASSETS</b>					
<b>Assets:</b>					
Cash and cash equivalents	\$ -	\$ 13,637	\$ 21,420	\$ 50,047	\$ 212,781
Property taxes receivable	55,917	-	-	-	-
Accounts receivable	-	28,504	-	-	217
Due from other funds	3,705	-	-	12,575	676
<b>Total assets</b>	<u>\$ 59,622</u>	<u>\$ 42,141</u>	<u>\$ 21,420</u>	<u>\$ 62,622</u>	<u>\$ 213,674</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 2,678	\$ 8,078	\$ -	\$ -	\$ -
Accrued liabilities	-	26,992	-	-	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>2,678</u>	<u>35,070</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue - Property taxes	50,710	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>50,710</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Restricted for:					
Public safety	-	7,071	21,420	-	213,674
Economic development	6,234	-	-	-	-
Assigned for:					
Jail commissary activities	-	-	-	62,622	-
<b>Total fund balances</b>	<u>6,234</u>	<u>7,071</u>	<u>21,420</u>	<u>62,622</u>	<u>213,674</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 59,622</u>	<u>\$ 42,141</u>	<u>\$ 21,420</u>	<u>\$ 62,622</u>	<u>\$ 213,674</u>

<b>Opioid Settlement Fund</b>	<b>Fire Protection and Control Fund</b>	<b>Total</b>
\$ 177,330	\$ 542,060	\$ 1,017,275
-	-	55,917
-	30,070	58,791
-	1,352	18,308
<u>\$ 177,330</u>	<u>\$ 573,482</u>	<u>\$ 1,150,291</u>

\$ -	\$ -	\$ 10,756
-	-	26,992
-	26,905	26,905
<u>-</u>	<u>26,905</u>	<u>64,653</u>

<u>-</u>	<u>-</u>	<u>50,710</u>
<u>-</u>	<u>-</u>	<u>50,710</u>

177,330	546,577	966,072
-	-	6,234
-	-	62,622
<u>177,330</u>	<u>546,577</u>	<u>1,034,928</u>

<u>\$ 177,330</u>	<u>\$ 573,482</u>	<u>\$ 1,150,291</u>
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Emanuel County, Georgia  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Non-major Special Revenue Governmental Funds  
September 30, 2024

	<u>Economic Development Fund</u>	<u>Emergency Telephone System Fund</u>	<u>Juvenile Services Fund</u>	<u>Jail Fund</u>	<u>DATE Fund</u>
<b>Revenues:</b>					
Property taxes	\$ 638,464	\$ -	\$ -	\$ -	\$ -
Charges for services	-	429,382	993	-	-
Fines and forfeitures	-	-	-	86,274	11,716
Other taxes	1,028	-	-	-	-
Interest Income	31,812	-	1,165	11,387	11,446
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<u>671,304</u>	<u>429,382</u>	<u>2,158</u>	<u>97,661</u>	<u>23,162</u>
<b>Expenditures:</b>					
Current:					
Public safety	-	903,275	-	36,000	-
Judicial	-	-	300	-	-
Housing and economic development	<u>1,133,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>1,133,155</u>	<u>903,275</u>	<u>300</u>	<u>36,000</u>	<u>-</u>
<b>Excess of revenues over/ (under) expenditures</b>	<u>(461,851)</u>	<u>(473,893)</u>	<u>1,858</u>	<u>61,661</u>	<u>23,162</u>
<b>Other financing sources (uses):</b>					
Transfers in from other funds	-	511,850	-	-	-
Transfers to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(212,422)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>511,850</u>	<u>-</u>	<u>(212,422)</u>	<u>-</u>
<b>Excess of revenues and other sources over/(under) expenditures and other (uses)</b>	<u>(461,851)</u>	<u>37,957</u>	<u>1,858</u>	<u>(150,761)</u>	<u>23,162</u>
<b>Fund balances, October 1, 2023</b>	<u>468,085</u>	<u>(30,886)</u>	<u>19,562</u>	<u>213,383</u>	<u>190,512</u>
<b>Fund balances, September 30, 2024</b>	<u>\$ 6,234</u>	<u>\$ 7,071</u>	<u>\$ 21,420</u>	<u>\$ 62,622</u>	<u>\$ 213,674</u>

<b>Opioid Settlement Fund</b>	<b>Fire Protection and Control Fund</b>	<b>Total</b>
\$ -	\$ -	\$ 638,464
-	286,378	716,753
109,937	-	207,927
-	-	1,028
1,675	6,231	63,716
-	42,143	42,143
<u>111,612</u>	<u>334,752</u>	<u>1,670,031</u>
-	241,635	1,180,910
-	-	300
-	-	1,133,155
<u>-</u>	<u>241,635</u>	<u>2,314,365</u>
<u>111,612</u>	<u>93,117</u>	<u>(644,334)</u>
-	-	511,850
-	-	(212,422)
-	-	299,428
111,612	93,117	(344,906)
<u>65,718</u>	<u>453,460</u>	<u>1,379,834</u>
<u>\$ 177,330</u>	<u>\$ 546,577</u>	<u>\$ 1,034,928</u>

Emanuel County, Georgia  
Combining Balance Sheets  
Nonmajor Capital Project Funds  
September 30, 2024

	<u>Major Grants Fund</u>	<u>Multiple Grants Fund</u>	<u>Public Facilities Authority</u>	<u>Total</u>
<b>ASSETS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 19,181	\$ -	\$ 101,254	\$ 120,435
<b>Total assets</b>	<u>\$ 19,181</u>	<u>\$ -</u>	<u>\$ 101,254</u>	<u>\$ 120,435</u>
<b>Fund Balance</b>				
Restricted for:				
Capital projects	19,181	-	101,254	120,435
<b>Total fund balances</b>	<u>19,181</u>	<u>-</u>	<u>101,254</u>	<u>120,435</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 19,181</u>	<u>\$ -</u>	<u>\$ 101,254</u>	<u>\$ 120,435</u>

Emanuel County, Georgia  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Nonmajor Capital Project Funds  
September 30, 2024

	<u>Major Grants Fund</u>	<u>Multiple Grants Fund</u>	<u>Public Facilities Authority</u>	<u>Total</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 215,845	\$ -	\$ 215,845
Interest income	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>
<b>Total revenues</b>	<u>-</u>	<u>215,845</u>	<u>104</u>	<u>215,949</u>
<b>Expenditures:</b>				
Capital outlay	<u>-</u>	<u>215,845</u>	<u>-</u>	<u>215,845</u>
<b>Total expenditures</b>	<u>-</u>	<u>215,845</u>	<u>-</u>	<u>215,845</u>
<b>Excess of revenues over/ (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>
<b>Other financing sources (uses):</b>				
Bond proceeds	<u>-</u>	<u>-</u>	<u>101,150</u>	<u>101,150</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>101,150</u>	<u>101,150</u>
<b>Excess of revenues and other sources over/(under) expenditures and other (uses)</b>	<u>-</u>	<u>-</u>	<u>101,254</u>	<u>101,254</u>
<b>Fund balances, October 1, 2023</b>	<u>19,181</u>	<u>-</u>	<u>-</u>	<u>19,181</u>
<b>Fund balances, September 30, 2024</b>	<u><u>\$ 19,181</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 101,254</u></u>	<u><u>\$ 120,435</u></u>



**Custodial Funds:**

**Tax Commissioner**

This fund acts as a clearing account for property taxes, mobile home taxes, motor vehicle taxes, and timber taxes collected by the commissioner.

**Clerk of Superior Court**

This fund accounts for all monies received by the Clerk of Superior Court on behalf of individuals, private organizations, other governmental units, and other funds

**Probate Court**

This fund accounts for all monies received by the Probate Court on behalf of individuals, private organizations, other governmental units, and other funds

**Magistrate Court**

This fund accounts for all monies received by the Magistrate Court on behalf of individuals, private organizations, other governmental units, and other funds

**Office of Sheriff**

This fund accounts for all monies received by the Sheriff's Department on behalf of individuals, private organizations, other governmental units, and other funds

Emanuel County, Georgia  
All Custodial Funds  
Combining Statement of Fiduciary Net Position  
September 30, 2024

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Sheriff</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 231,104	\$ 607,714	\$ 107	\$ 25,840	\$ 190,024	\$ 1,054,789
Taxes receivable	792,985	-	-	-	-	792,985
Due from others	-	-	4,981	-	-	4,981
<b>Total assets</b>	<u>\$ 1,024,089</u>	<u>\$ 607,714</u>	<u>\$ 5,088</u>	<u>\$ 25,840</u>	<u>\$ 190,024</u>	<u>\$ 1,852,755</u>
<b>LIABILITIES</b>						
Due to others	\$ 222,814	\$ 253,111	\$ 4,981	\$ 24,588	\$ 27,605	\$ 533,099
Uncollected taxes	792,985	-	-	-	-	792,985
<b>Total liabilities</b>	<u>1,015,799</u>	<u>253,111</u>	<u>4,981</u>	<u>24,588</u>	<u>27,605</u>	<u>1,326,084</u>
<b>NET POSITION</b>						
Restricted for individuals or other governments	<u>8,290</u>	<u>354,603</u>	<u>107</u>	<u>1,252</u>	<u>162,419</u>	<u>526,671</u>
<b>Total net position</b>	<u>\$ 8,290</u>	<u>\$ 354,603</u>	<u>\$ 107</u>	<u>\$ 1,252</u>	<u>\$ 162,419</u>	<u>\$ 526,671</u>

Emanuel County, Georgia  
All Custodial Funds  
Combining Statement of Changes in Fiduciary Net Position  
For the Year Ending September 30, 2024

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>	<u>Probate Court</u>	<u>Magistrate Court</u>	<u>Sheriff</u>	<u>Total</u>
<b>ADDITIONS</b>						
Fines and fees collected	\$ -	\$ 2,002,746	\$ 73,010	\$ 369,617	\$ 561,547	\$ 3,006,920
Taxes collected	<u>24,093,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,093,260</u>
Total additions	<u>24,093,260</u>	<u>2,002,746</u>	<u>73,010</u>	<u>369,617</u>	<u>561,547</u>	<u>27,100,180</u>
<b>DEDUCTIONS</b>						
Fines and fees disbursed	-	2,190,789	73,010	369,366	573,780	3,206,945
Taxes disbursed	<u>24,241,449</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,241,449</u>
Total deductions	<u>24,241,449</u>	<u>2,190,789</u>	<u>73,010</u>	<u>369,366</u>	<u>573,780</u>	<u>27,448,394</u>
Net increase (decrease) in fiduciary net position	(148,189)	(188,043)	-	251	(12,233)	(348,214)
Net position - beginning	<u>156,479</u>	<u>542,646</u>	<u>107</u>	<u>1,001</u>	<u>174,652</u>	<u>874,885</u>
Net position - ending	<u>\$ 8,290</u>	<u>\$ 354,603</u>	<u>\$ 107</u>	<u>\$ 1,252</u>	<u>\$ 162,419</u>	<u>\$ 526,671</u>

## **COMPLIANCE AND INTERNAL CONTROL**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

To the Board of Commissioners  
Emanuel County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Emanuel County, Georgia as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Emanuel County, Georgia's basic financial statements and have issued our report thereon dated March 25, 2025. Our report includes a reference to another auditor who audited the financial statements of the Emanuel County Health Department, as described in our report on Emanuel County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by that auditor.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Emanuel County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Emanuel County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Emanuel County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies; therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies 2024-1 and 2024-2, described in the accompanying schedule of findings and responses, to be significant deficiencies.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Emanuel County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Emanuel County, Georgia's Response to Findings**

Emanuel County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. Emanuel County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*The Bellemé Firm, LLC*

Dublin, Georgia  
March 25, 2025

Emanuel County, Georgia  
Schedule of Findings and Responses  
For the Year Ended September 30, 2024

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor's report issued: unmodified

Material weaknesses identified? ☐ Yes ☒ No

Significant deficiency(s) identified  
not considered to be material  
weaknesses? ☒ Yes ☐ None reported

Noncompliance material to  
financial statement notes? ☐ Yes ☒ No

**Federal Awards**

There was not a single audit of major federal award programs for the year ended September 30, 2024 due to the total amount of expended being less than \$750,000.

**Section II – Financial Statement Findings and Responses**

**Item 2024-1: Segregation of Duties – Cash Accounts and Other Operational Functions**

**Criteria:**

Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business,

**Condition:**

There is not appropriate segregation of duties among recording, distribution and reconciliation of cash accounts and other operational functions in various funds administered by the County. Further, we noted a general lack of segregation of duties. Specifically, we noted this in the following departments:

- Tax Commissioners
- Magistrate Court
- Superior Court
- Sheriff Department

**Effect:**

Failure to properly segregate duties can lead to misappropriation of funds that is not detected during the normal course of business.

Emanuel County, Georgia  
Schedule of Findings and Responses  
For the Year Ended September 30, 2024

**Item 2024-1: Segregation of Duties – Cash Accounts and Other Operational Functions (Continued)**

Cause:

The lack of segregation of duties is primarily due to the limited number of individuals in each office available to perform all of the duties.

Recommendation:

We recommend the duties of recording, distributing, and reconciling of accounts be segregated among employees. Also, we recommend greater separation of duties related to: making deposits, opening the mail, posting receipts, and signing of checks.

Views of Responsible Officials and Planned Corrective Action:

We agree there is a lack of segregation of duties in the offices of the above mentioned areas due to minimum staffing in those departments. Procedures are continuing to be reviewed and implemented. Currently bank statements are being reconciled in these areas and then sent to finance for review and approval.

**Item 2024-2: Clerk of Court Duties**

Criteria:

Internal controls should be in place to ensure money received by the Superior Court is deposited and paid out in a timely manner.

Condition:

During our audit of the Superior Court, we noted several instances where monthly payouts were not made for several months at a time. Per review of activity after year-end, The Bellevue Firm noted several payments posted for months prior. This shows a lack of good cash controls and timely payout of funds.

Effect:

The lack of internal controls over the timely recording of cash can lead to misappropriation of funds that is not detected during the normal course of business.

Cause:

There was a lack of appropriate controls implemented at the Superior Court during the fiscal year to ensure cash balances were properly recorded.

Recommendation:

We recommend the Superior Court implement procedures to pay out funds received in a timely manner.

View of Responsible Officials and Planned Corrective Action:

We concur with the finding. We will continue to review and improve policies and procedures in an effort to eliminate errors and identify deficiencies from both operational and financial perspectives.



Emanuel County, Georgia  
Schedule of Prior Year Findings  
For the Year Ended September 30, 2024

**Item 2023-1: Segregation of Duties – Cash Accounts and Other Operational Functions**

Criteria:

Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition:

There is not appropriate segregation of duties among recording, distribution, and reconciliation of cash accounts and other operational function in various funds administered by the County. Further, we noted a general lack of segregation of duties. We noted bank statements were being reconciled by employees of these elected officials with no consistent review of the reconciled statements being performed. Specifically, we noted the following:

- Tax Commissioner's Office – one individual with the authority to prepare and sign checks, also reconciles the bank statements.
- Magistrate Court – one individual has the authority to open mail, receipt monies, and prepare the deposits.
- Superior Court – one individual with authority to prepare and sign checks also reconciles the bank statements.
- Sheriff – one individual with authority to prepare and sign checks also reconciles the bank statements. In addition, we noted all bank reconciliations are not properly reviewed.

Auditee Response/Status: Unresolved. See audit finding 2024-1.

**Item 2023-2: Clerk of Court Duties**

Criteria:

Internal controls should be in place to ensure money received by the Superior Court is deposited and paid out in a timely manner.

Condition:

During our audit of the Superior Court, we noted several instances where deposits were held for several weeks, before being deposited in the bank. We noted deposit slips were prepared daily, but due to time constraints, were placed in a locked safe for weeks until being deposited. This shows a lack of good cash controls and timely deposits of funds. We also noted several instances where monthly payouts were not made for several months at a time. Per review of activity after year-end, Mauldin and Jenkins noted several payments posted for months prior. These payments were delayed due to time constraints and deposits not being made in a timely manner. This shows a lack of good cash controls and timely payout of funds.

Auditee Response/Status: Unresolved. See audit finding 2024-2.

## **OTHER INFORMATION**

Emanuel County, Georgia  
Schedule of Special Purpose Local Option Sales Tax  
For the Year Ended September 30, 2024

Special Purpose Local Option Sales Tax Proceeds - 2018 Issue

**For special sales tax proceeds and expenditures from October 1, 2023 to September 30, 2024:**

Project Description	Original	Revised	Expenditures		
	Estimated Costs	Estimated Costs	Prior Years	Current Year	Estimated Total
Hospital Debt	\$ 5,600,000	\$ 6,500,000	\$ 6,431,497	\$ -	\$ 6,431,497
Courthouse	825,000	825,000	220,436	416,796	637,232
Tier 1 Facility Improvements	900,000	900,000	347,071	-	347,071
Animal Shelter Improvements	150,000	150,000	115,030	-	115,030
Theatre Improvements	225,000	225,000	-	-	-
Economic Development	225,000	225,000	225,000	-	225,000
Recreation Improvements	200,000	490,000	171,962	313,357	485,319
Road Department V&E	1,390,194	1,700,000	1,535,917	141,917	1,677,834
Road Improvements	250,000	250,000	-	-	-
Solid Waste V&E	325,000	945,000	595,229	349,388	944,617
Rural Fire Facilities V&E	330,000	365,000	357,754	-	357,754
EMS V&S	525,000	570,000	379,885	188,920	568,805
Gun Range	150,000	125,000	-	-	-
Building Improvements	200,000	200,000	14,960	90,048	105,008
E-911 Facility and Improvements	350,000	1,300,000	415,409	877,494	1,292,903
Public Safety V&E	335,000	200,000	165,112	-	165,112
TC Recreation Improvements	60,000	10,000	-	-	-
Technology Equipment	125,000	120,000	107,421	-	107,421
Municipal Payments	3,859,806	4,700,900	4,321,819	378,989	4,700,808
	<u>\$ 16,025,000</u>	<u>\$ 19,800,900</u>	<u>\$ 15,404,501</u>	<u>\$ 2,756,909</u>	<u>\$ 18,161,410</u>

Emanuel County, Georgia  
Schedule of Special Purpose Local Option Sales Tax  
For the Year Ended September 30, 2024

Special Purpose Local Option Sales Tax Proceeds - 2024 Issue

**For special sales tax proceeds and expenditures from October 1, 2023 to September 30, 2024:**

Project Description	Original Estimated Costs	Revised Estimated Costs	Expenditures		
			Prior Years	Current Year	Estimated Total
Financed projects	\$ 9,505,000	\$ 9,505,000	\$ -	\$ -	\$ -
Tier 1 Facility Improvements	2,959,277	2,959,277	-	-	-
Road Equipment	150,000	150,000	-	-	-
Road Improvements	125,000	125,000	-	-	-
Building Improvements	350,000	350,000	-	-	-
Public Safety V&E	150,000	150,000	-	-	-
Solid Waste Improvements & Equipment	150,000	150,000	-	-	-
E-911 System	3,958,000	3,958,000	-	-	-
Rural Fire Facilities V&E	100,000	100,000	-	-	-
Technology Equipment	66,723	66,723	-	-	-
Municipal Payments	4,525,000	4,525,000	-	216,289	216,289
	<u>\$ 22,039,000</u>	<u>\$ 22,039,000</u>	<u>\$ -</u>	<u>\$ 216,289</u>	<u>\$ 216,289</u>