

GORDON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2013

***Prepared by:
Finance Department***

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Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2013

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Gordon County Board of Commissioners

Board of Commissioners

Becky Hood, Chairman
Chad Steward, Vice Chairman
Norris Sexton, Commissioner
Kevin Cunningham, Commissioner
Jeff Gazaway, Commissioner

Annette Berry, County Clerk
aberry@gordoncounty.org

December 3, 2013

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2013.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2013, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2013, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unqualified opinion that the Gordon County financial statements for the year ended June 30, 2013, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census. Gordon County's population increased 25.1% from 2000 to 2010 and increased 1.95% from 2010 to 2013. The county's 2013 population estimate is 56,260. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy

During the fiscal year, the local Gordon County economy continued to be relatively stable. The county has seen overall real property tax assessments begin to stabilize from the previous year, the continuation of home foreclosures, a decrease in building permits, and a slight decrease in the unemployment rate from 10.9% in June 2012 to 10.2% in June 2013. The Board of Commissioners has also kept the millage rate constant at 9.8 mills. The county's net taxes levied increased by .83% from the previous fiscal year. The local Chamber of Commerce continued the "Keep it in the County" campaign to build awareness of the benefits of shopping locally and worked to have the county designated by the state as a "Work Ready" and "Camera Ready" community to boost economic development. In addition, the local Development Authority continued to aggressively recruit new businesses and industrial prospects by showcasing the county's great location, moderate climate, availability of utilities, land, skilled work force, and business incentives.

Below are the projects that impacted the local economy during the fiscal year:

The **industrial sector** saw moderate activity during the year. The Dixie Group, a textile manufacturer, acquired an existing and operating 200,000 s.f. carpet dyeing facility and upgraded the equipment for better efficiency. They also committed to at least ten years of production for receiving \$11M in Development Authority incentives. RBS, LLC purchased an existing 50,000 s.f. facility for \$1M to recycle carpet waste into pellets for new carpet manufacturing. RBS will create 20-40 new jobs over three to four years. Mohawk relocated about 300 office jobs from one of their Atlanta offices to Calhoun for consolidation. A private company constructed a new 100,000 s.f. industrial spec building on US 41 South. Lastly, Bard Holdings, a company that converts algae into biodiesel fuel, closed which affected about 20 jobs.

The **retail sector** saw both expansions and closings. The local Premium Outlet mall saw several openings and expansions including Looks Better on You clothing store, Market at RAK, Jacob's Well, Trendy You, Maurice's, and Toys R Us. Unfortunately, Naturalizer Shoe store closed and BB&T bank closed its downtown bank building entirely and expanded its SR 53 branch.

Regarding the **government sector**, the county completed and opened to the public one mile of walking trails at the 65 acre Fort Wayne Civil War Historic Site near Resaca using a \$200,000 federal Transportation Enhancement grant. The Georgia Department of Natural Resources continued the construction of their new 500 acre Resaca Battlefield State Historic Site also located near Resaca.

The county and City of Calhoun increased the local hotel-motel tax from 5% to 8% effective July 1, 2013 to generate additional funds to promote tourism in the community. The county and its five cities approved to retain a 2% energy excise tax on manufacturers that the state eliminated but gave each county and city the option of retaining it. The Georgia Department of Transportation began construction of two new interchanges, one at I-75/Union Grove Road near the county's industrial parks and the other one at I-75/SR 136 in Resaca directly adjacent to the new Resaca Battlefield State Historic Site. The county also began construction of a new \$2.5M Agricultural Service Center to house all local agricultural agencies under one roof. In addition, the county began and completed several state requirements – updated its five year work plan and renegotiated the LOST certificate of distribution with each city. Lastly, the county was hit with a major tornado that destroyed or damaged over 500 homes and businesses.

Gordon County's housing market continued to see a decline in building activity compared to previous years. During calendar year 2012, 23 single family home permits, 21 mobile home permits, and 4 commercial permits were issued for the unincorporated area of the county. In addition, only 6 rezoning cases were heard.

Regarding the **health care sector**, Gordon Hospital opened its new \$7M radiation therapy center December 2012. The center offers state-of-the-art radiation therapy with its new linear accelerator. This radiation therapy center now offers one of the most comprehensive cancer programs in the area with medical oncology.

In the **education sector**, the Calhoun City School system completed construction of a new 170,500 s.f. Calhoun High School and continued with the construction of a new Middle School on the same site as the existing schools using voter approved 1% Education SPLOST. The new high school will gain 57 new classrooms, cafeteria, kitchen, media center and the new middle school will have about 38 new rooms. The county school system completed construction of a new Redbud Elementary school, Fairmount Elementary school, purchased property for a new college and career academy, and performed other capital improvements using voter approved 1% Education SPLOST.

Long-Term Financial Planning and Major Initiatives

Since Gordon County voters approved the continuation of the 1% SPLOST during 2011 for another six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck, county-wide public safety communication system (completed), fire station, health department, animal shelter, courthouse and annex renovations and repairs, expand the senior citizens center and library, install new fire hydrants, perform road maintenance, develop a new park, purchase new Sheriff Office vehicles, and allocate funds to the cities for their capital projects. The county staff is developing a six year construction schedule for those facilities using a pay-as-you-go payment method.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the eighth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,

A handwritten signature in black ink that reads "Al Leonard". The signature is written in a cursive, flowing style.

Al Leonard, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

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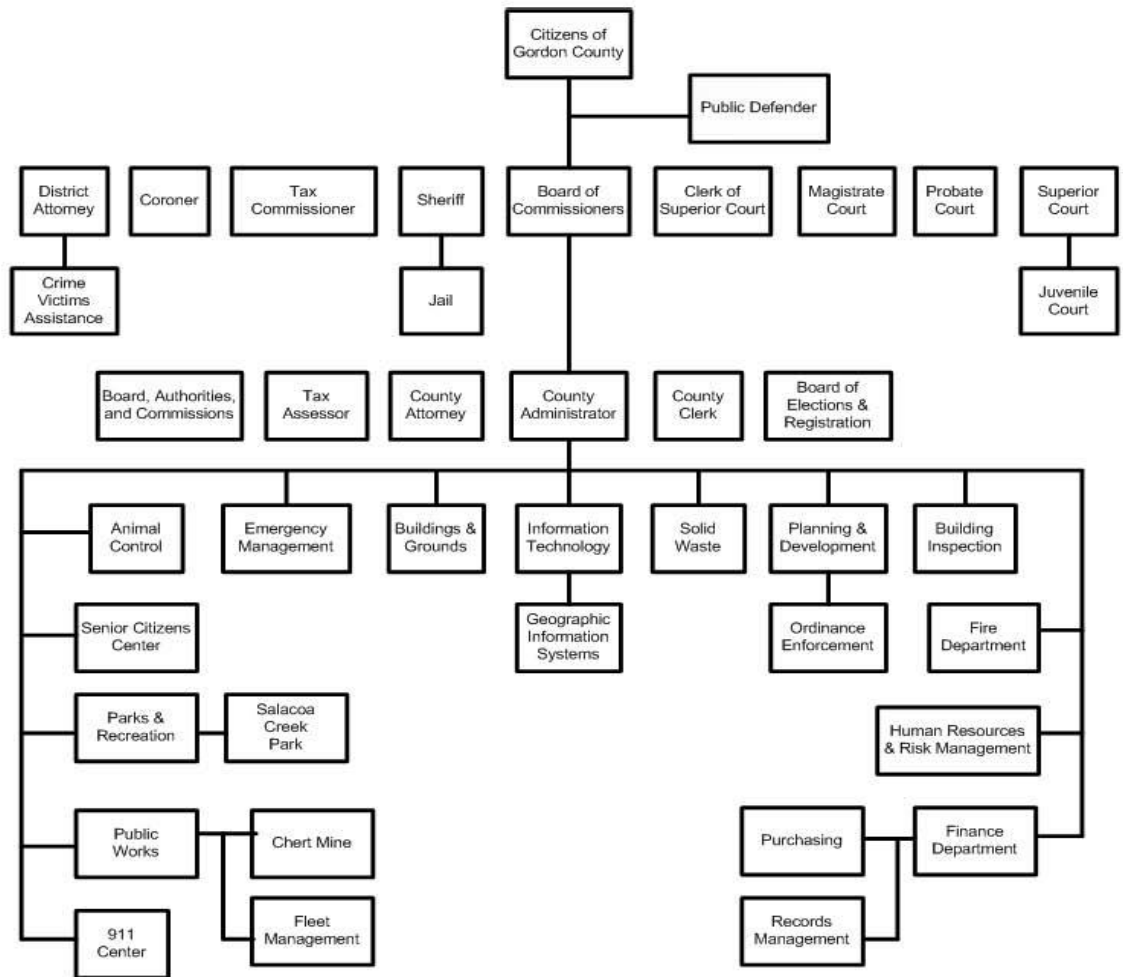
**Gordon County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Gordon County Organization Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2013

Board of Commissioners

Becky Hood
Chad Steward
Kevin Cunningham
Jeff Gazaway
Norris Sexton

Chairman
Vice-Chairman
At-Large
At-Large
At-Large

County Administration

Suzanne Hutchinson
Annette Berry
Al Leonard

County Attorney
County Clerk
Finance Director

R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
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MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

JERRY L. CLEMENTS, C.P.A.
LOUISE MCGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
JAN C. GOBLE, C.P.A.
MITZI B. POWELL, C.P.A.

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Gordon County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Gordon County Health Department, which represent 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15–27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's basic financial statements. The introductory section, combining and individual major and nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual major and nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2013, on our consideration of the Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.

R. M. Dobbs & Company

Calhoun, Georgia
December 3, 2013

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2013
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2013. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets exceeded its total liabilities and deferred inflows of resources by \$124,393,155 (net position) for the fiscal year reported. This compares to the previous year when total assets exceeded total liabilities by \$115,510,512.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$88,317,353 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$12,469,946 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$23,605,856 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$30,545,670 this year. This compares to the prior year ending fund balance of \$30,356,442 showing an increase of \$189,228 during the current year. Unassigned fund balance of \$16,694,014 for fiscal year 2013 shows a \$502,354 increase over the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$16,694,014 or 56.7% of total General Fund expenditures and financing uses.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2013
(Unaudited)

paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 28-29 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 30-35 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

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The basic proprietary fund financial statements are presented on pages 36-39 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 40 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 41-62 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for nonmajor funds are presented in a subsequent section of this report beginning on page 63.

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Gordon County, Georgia
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Financial Analysis of the County as a Whole

The County's total net position at fiscal year-end is \$124,393,155. This is a \$8,882,643 increase from last year's net position of \$115,510,512. The table below provides a summary of the County's net position:

	Summary of Net Position						Percentage of Total	
	Governmental Activities		Business Activities		Total			
	2013	2012	2013	2012	2013	2012	2013	2012
Assets:								
Current	\$ 35,325,539	\$ 33,682,392	\$ 8,380,897	\$ 9,536,884	\$ 43,706,436	\$ 43,219,276	31%	32%
Noncurrent								
Capital assets	91,222,713	90,261,930	7,431,868	3,705,777	98,654,581	93,967,707	69%	68%
Total assets	126,548,252	123,944,322	15,812,765	13,242,661	142,361,017	137,186,983	100%	100%
Liabilities:								
Current liabilities	3,106,476	6,046,682	12,915	13,492	3,119,391	6,060,174	18%	28%
Long-term liabilities	10,889,950	11,270,424	3,439,483	4,345,873	14,329,433	15,616,297	82%	72%
Total liabilities	13,996,426	17,317,106	3,452,398	4,359,365	17,448,824	21,676,471	100%	100%
Deferred Inflows of of Resources	519,038	-	-	-	519,038	-	-	-
Net Position:								
Net investment in capital assets	80,885,485	75,588,186	7,431,868	3,705,777	88,317,353	79,293,963	71%	69%
Restricted	12,469,946	12,820,961	-	-	12,469,946	12,820,961	10%	11%
Unrestricted	18,677,357	18,218,069	4,928,499	5,177,519	23,605,856	23,395,588	19%	20%
Total net position	<u>\$ 112,032,788</u>	<u>\$ 106,627,216</u>	<u>\$ 12,360,367</u>	<u>\$ 8,883,296</u>	<u>\$ 124,393,155</u>	<u>\$ 115,510,512</u>	<u>100%</u>	<u>100%</u>

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 11.37 to 1 and 648.92 to 1 for business-type activities. For the County overall, the current ratio is 14.01 to 1. Note that approximately 72.20% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County has spent approximately 60.13% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

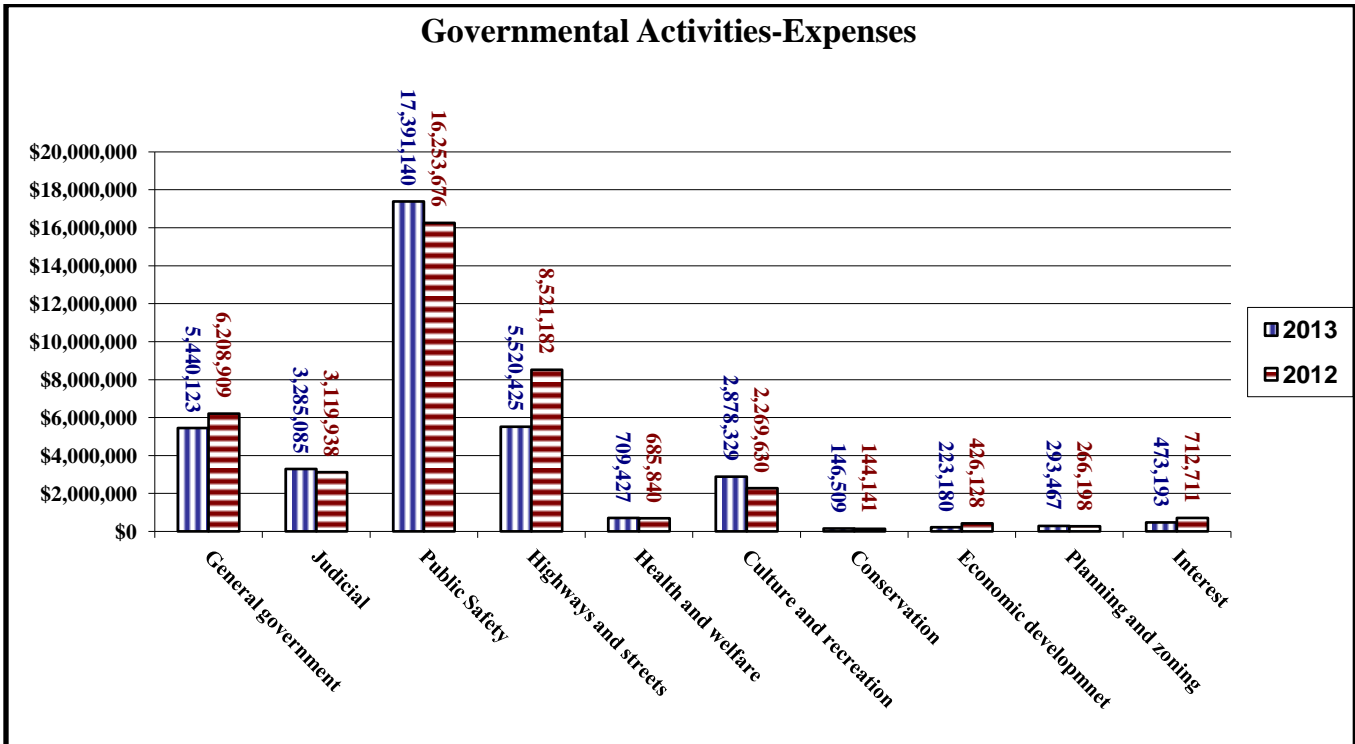
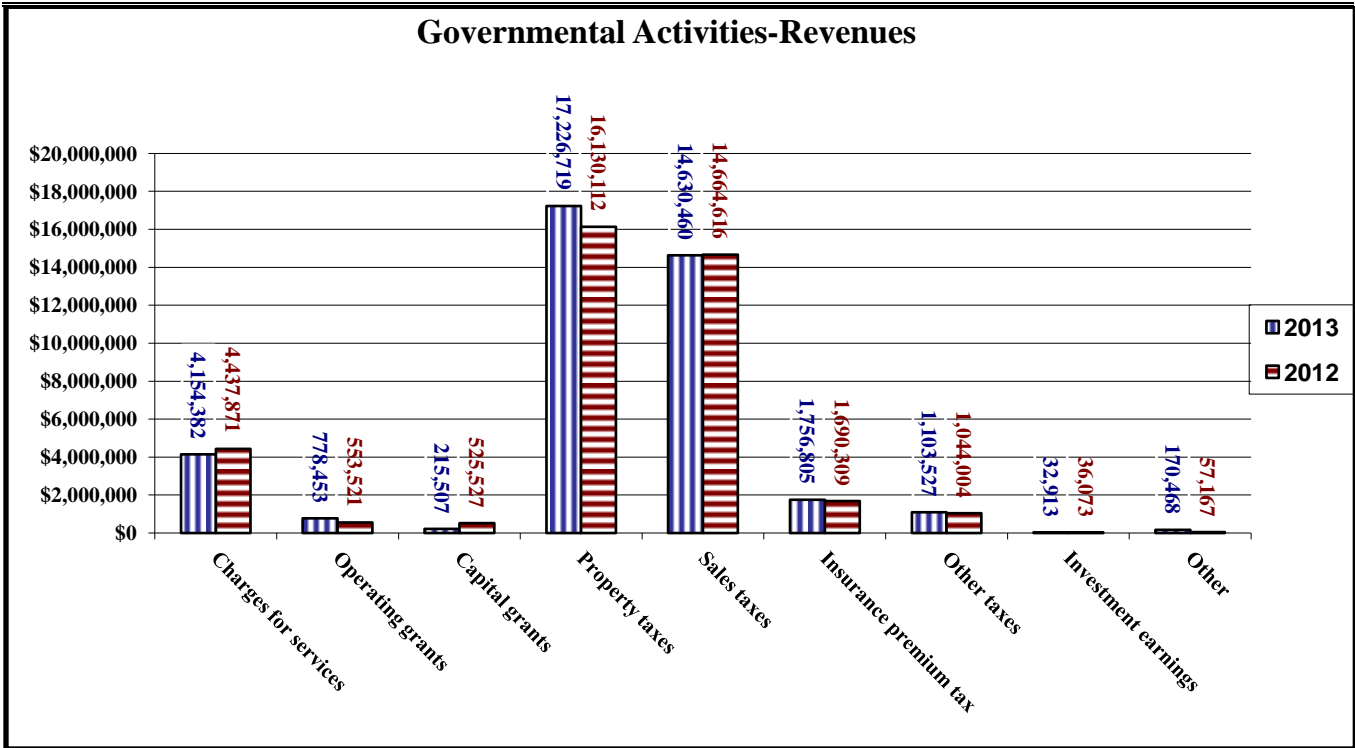
The County reported positive balances in net position for both governmental and business-type activities. Net position increased \$5,405,572 for governmental activities and increased \$3,477,071 for business-type activities. The total net position increased \$8,882,643 or 7.69%. Net investment in capital assets for governmental activities increased \$5,297,299 and increased \$3,726,091 for business activities. The increase in net investment in capital assets for governmental activities is due to 2013 capital purchases. The increase in net investment in capital activities for business activities is due to 2013 capital investments of \$1,026,858 and negative closure/post closure and depletion expense resulting from a 2013 vertical expansion, design modifications, changes in engineering estimates and the completion of Phase 2-1 B landfill cell.

A comparative summary of changes in net position is presented on the subsequent page.

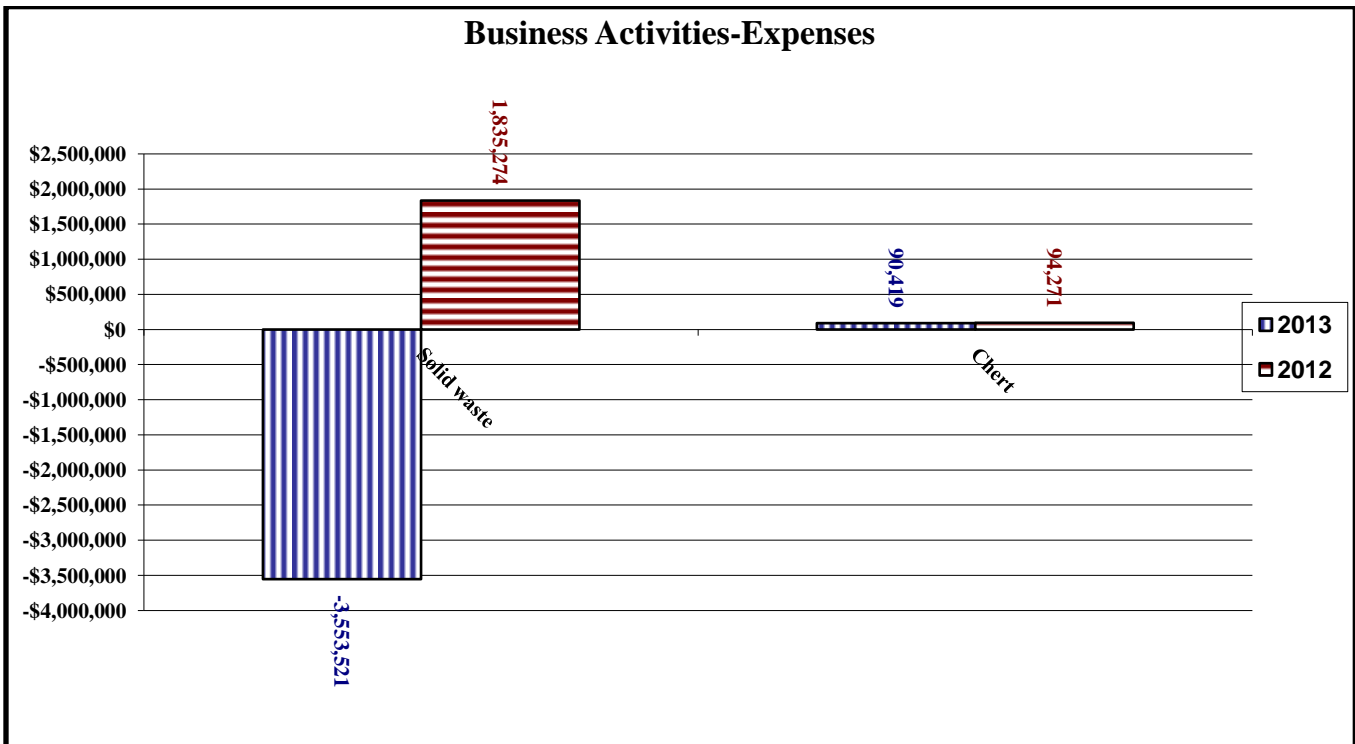
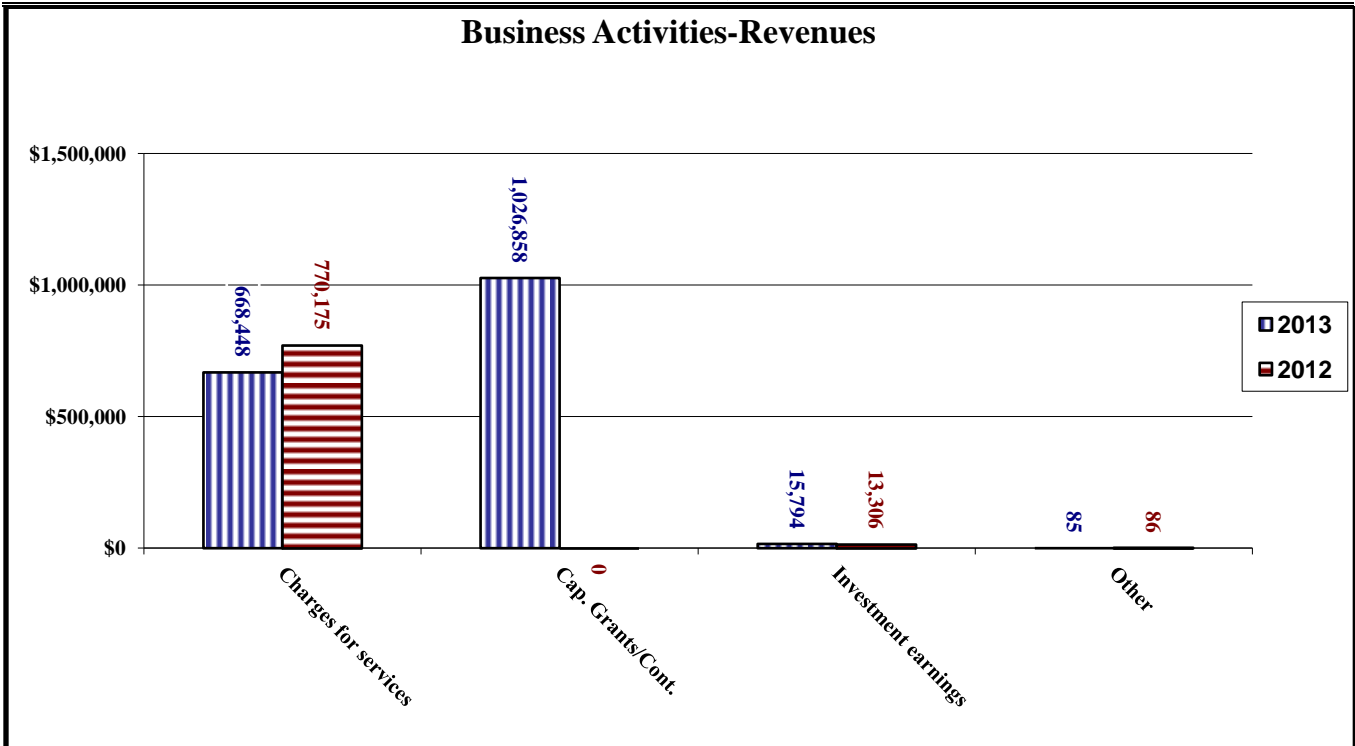
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	Summary of Changes in Net Position							
	Governmental Activities		Business Activities		Total		Percentage of Total	
	2013	2012	2013	2012	2013	2012	2013	2012
Revenues:								
Program:								
Charges for services	\$ 4,154,382	\$ 4,437,871	\$ 668,448	\$ 770,175	\$ 4,822,830	\$ 5,208,046	11.54%	13.05%
Operating grants	778,453	553,521	-	-	778,453	553,521	1.86%	1.39%
Capital grants	215,507	525,527	1,026,858	-	1,242,365	525,527	2.97%	1.32%
General:								
Property taxes	17,226,719	16,130,112	-	-	17,226,719	16,130,112	41.23%	40.40%
Sales taxes	14,630,460	14,664,616	-	-	14,630,460	14,664,616	35.02%	36.73%
Insurance prem. taxes	1,756,805	1,690,309	-	-	1,756,805	1,690,309	4.21%	4.23%
Other taxes	1,103,527	1,044,004	-	-	1,103,527	1,044,004	2.64%	2.62%
Investment earnings	32,913	36,073	15,794	13,306	48,707	49,379	0.12%	0.12%
Other	170,468	57,167	85	86	170,553	57,253	0.41%	0.14%
Total revenues	40,069,234	39,139,200	1,711,185	783,567	41,780,419	39,922,767	100.0%	100.0%
Expenses:								
General government	5,440,123	6,208,909	-	-	5,440,123	6,208,909	16.54%	15.31%
Judicial	3,285,085	3,119,938	-	-	3,285,085	3,119,938	9.98%	7.69%
Public safety	17,391,140	16,253,676	-	-	17,391,140	16,253,676	52.86%	40.10%
Highways and streets	5,520,425	8,521,182	-	-	5,520,425	8,521,182	16.78%	21.02%
Health and welfare	709,427	685,840	-	-	709,427	685,840	2.16%	1.69%
Culture and recreation	2,878,329	2,269,630	-	-	2,878,329	2,269,630	8.75%	5.60%
Conservation	146,509	144,141	-	-	146,509	144,141	0.45%	0.36%
Economic develop.	223,180	426,128	-	-	223,180	426,128	0.68%	1.05%
Planning and zoning	293,467	266,198	-	-	293,467	266,198	0.89%	0.66%
Interest	473,193	712,711	-	-	473,193	712,711	1.44%	1.76%
Solid waste	-	-	(3,553,521)	1,835,274	(3,553,521)	1,835,274	-10.80%	4.53%
Chert	-	-	90,419	94,271	90,419	94,271	0.27%	0.23%
Total expenses	36,360,878	38,608,353	(3,463,102)	1,929,545	32,897,776	40,537,898	100.0%	100.0%
Excess (Deficiency)	3,708,356	530,847	5,174,287	(1,145,978)	8,882,643	(615,131)		
Transfers	1,697,216	(30,000)	(1,697,216)	30,000	-	-		
Change in net position	5,405,572	500,847	3,477,071	(1,115,978)	8,882,643	(615,131)		
Beginning net position	106,627,216	106,126,369	8,883,296	9,999,274	115,510,512	116,125,643		
Ending net position	\$ 112,032,788	\$ 106,627,216	\$ 12,360,367	\$ 8,883,296	\$ 124,393,155	\$ 115,510,512		

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Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 41.25% of the County's total governmental revenues and transfers. Sales taxes are the second largest revenue source with over \$14.5 million of revenues or 35.03% of the total governmental revenues and transfers. Sales taxes and property taxes together provided 76.27% and 78.74% of the total governmental revenues for the years ended June 30, 2013 and 2012, respectively. Governmental activities revenues and transfer increased \$2,657,250 from FY 2012. This increase is due principally to the increase in transfers of \$1,697,216 from the landfill fund to the general fund for the construction of an Ag Center building.

Governmental Activities Expenses

The public safety and highways and streets functions account for 63.01% and 64.17% of the total governmental expenses for the years ended June 30, 2013 and 2012, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 31.91% and 30.04% of the total governmental expenses for the years ended June 30, 2013 and 2012, respectively. Governmental activities expenses decreased \$2,247,475 from FY 2012. This decrease is due principally to a 35.22% reduction in expenses applicable to highways and streets and the reduction in interest paid from the previous year.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$18,075,724. Of this year-end total, \$16,694,014 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$362,937 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. Ninety-two percent or \$16,694,014 of the total fund balance is attributed to the unassigned fund balance.

The General Fund total net expenditures increased \$1,631,770 in 2013 from 2012. The net increase is due principally to the General government increase in capital outlay of \$1,243,423 attributed to the Ag Center building. Salaries and benefits in all departments increased \$1,086,916 which is attributed to increased health insurance costs of 651,350 and increased salaries of \$259,906 attributed to a 2% COLA and reduced furlough days.

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	<u>2013</u>	<u>2012</u>	<u>Dollar Increase (Decrease)</u>	<u>Percent Increase -Decrease</u>
Expenditures				
Current				
General government	\$ 6,919,872	\$ 5,697,214	\$ 1,222,658	21.46%
Judicial	2,961,224	2,824,005	137,219	4.86%
Public safety	10,211,725	9,640,532	571,193	5.92%
Highways and streets	2,789,440	3,054,273	(264,833)	-8.67%
Health and welfare	709,427	685,840	23,587	3.44%
Culture and recreation	1,868,238	1,825,327	42,911	2.35%
Conservation	144,231	142,349	1,882	1.32%
Economic development	197,281	398,281	(201,000)	-50.47%
Planning and zoning	290,853	264,899	25,954	9.80%
Debt service				
Principal retirement	577,610	614,598	(36,988)	-6.02%
Interest and fiscal charges	446,266	337,079	109,187	32.39%
Total Expenditures	<u>\$ 27,116,167</u>	<u>\$ 25,484,397</u>	<u>\$ 1,631,770</u>	<u>6.40%</u>

The General Fund revenues increased \$461,398 in 2013 from 2012. This net increase is due to improved property tax collections of \$778,058, intergovernmental (grant) revenue decreasing \$380,470 and charges for services decreasing due to decrease in boarding inmates at the jail of \$234,675.

	<u>2013</u>	<u>2012</u>	<u>Dollar Increase (Decrease)</u>	<u>Percent Increase -Decrease</u>
Revenues				
Taxes	\$ 23,932,389	\$ 23,040,855	\$ 891,534	3.87%
Licenses and permits	116,641	127,791	(11,150)	-8.73%
Intergovernmental	1,076,145	1,257,571	(181,426)	-14.43%
Charges for services	1,501,143	1,683,805	(182,662)	-10.85%
Fines and forfeitures	960,033	1,019,708	(59,675)	-5.85%
Investment earnings	29,775	33,216	(3,441)	-10.36%
Contributions and donations	18,932	12,180	6,752	55.44%
Miscellaneous	407,406	405,940	1,466	0.36%
Total Revenues	<u>\$ 28,042,464</u>	<u>\$ 27,581,066</u>	<u>\$ 461,398</u>	<u>1.67%</u>

Fire Fund – This fund reported expenditures in excess of revenues of \$2,040,457. However, the General Fund transferred \$1,975,000 to this fund to support its operation. The ending fund balance still totals over \$1.7 million.

2005 SPLOST Projects Fund – This fund recognized \$8,333 in revenue and spent \$1,636,720 on capital outlay and \$3,843,750 on debt service. At the end of the year, fund balance totaled \$3,780,685.

2012 SPLOST Projects Fund – This fund recognized \$8,649,043 in revenue and spent \$1,612,917 in capital outlay and \$1,467,228 on intergovernmental payments to cities. At the end of the year, fund balance totaled \$5,967,722.

Road Projects Fund – This fund recognized \$119 in revenue and spent \$-0- on intergovernmental payments to cities. At the end of the year, fund balance totaled \$76,735.

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Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. This fund reported an operating income of \$4,177,209 and generated a net increase in cash and cash equivalents of \$446,902 in fiscal year 2013. The operating income was achieved by negative closure and post closure of \$906,644 and negative depletion of \$2,854,758. These negative amounts were due to 2013 vertical expansion and design modifications, changes in engineering estimates and the completion of Phase 2-1B cell.

General Fund Budgetary Highlights

The original fiscal year 2013 adopted budget anticipated using \$1,327,001 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$2,015,028 of fund balance. The actual fund balance increase was \$540,243, reflecting a positive variance from the revised budget of \$2,555,271.

The 2013 General Fund was able to achieve the positive variance of \$2,555,271 principally by actual expenditures coming in under budget by \$2,167,816 while actual revenues recognized were more than budget of \$738,509. The positive revenues were achieved by property tax collections coming in much better than anticipated. Salaries and benefits in all departments came in under budget by \$703,119. This occurred due to the continuation from the previous year of delaying the hiring of authorized positions and not hiring some authorized positions at all. The positive variance in capital outlay-intergovernmental of \$797,462 occurred due to Ag Center and VAC project not being completed in FY 2013 and carried over to FY 2014. The most significant budgeted revenues and expenditures are as follows:

	Original Budget	Final Budget	Actual	Variance	Percent of Actual to Final Budget
Revenues:					
General property taxes	\$15,241,700	\$16,060,704	\$17,176,763	\$1,116,059	106.95%
Expenditures:					
Personal services and benefits- all departments	16,302,371	16,870,178	16,167,059	703,119	95.83%
Capital outlay-intergovernmental	100,000	2,694,000	1,896,538	797,462	70.40%

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Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2013, was \$91,222,713 and \$7,431,868 respectively. The investment in capital assets for governmental activities increased 1.06% and investments in capital assets for business type activities increased 100.55%. The increase in business type activities is due to the construction of landfill cell (\$1,026,858) and negative depletion resulting from 2013 vertical expansion and design modifications. The overall increase was .499% for the County taken as a whole.

Major capital assets costs capitalized during the current fiscal year were as follows:

- | | |
|----------------------------------|--------------|
| • Landfill cell-phase 2 stage 1B | \$ 1,026,858 |
| • Street and highway equipment | \$ 496,903 |
| • Vehicles purchased | \$ 262,601 |

On the following page is a schedule of capital assets both for governmental and business activities.

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Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2013	2012	2013	2012	2013	2012
Nondepreciable assets:						
Land	\$ 18,761,203	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,465,132	\$ 19,465,132
Construction in progress	4,319,237	1,889,634	-	-	4,319,237	1,889,634
Total nondepreciable assets	23,080,440	20,650,837	703,929	703,929	23,784,369	21,354,766
Depreciable assets:						
Improvements	10,697,379	9,565,941	4,110,891	4,110,891	14,808,270	13,676,832
Buildings	53,101,687	53,101,687	923,648	923,648	54,025,335	54,025,335
Machinery and equipment	11,273,026	11,352,529	4,034,634	4,034,634	15,307,660	15,387,163
Landfill cell space	-	-	15,834,277	14,807,419	15,834,277	14,807,419
Infrastructure	55,497,850	55,497,850	-	-	55,497,850	55,497,850
Total depreciable assets	130,569,942	129,518,007	24,903,450	23,876,592	155,473,392	153,394,599
Less accumulated depreciation	62,427,669	59,906,914	18,175,511	20,874,744	80,603,180	80,781,658
Book value - depreciable assets	\$ 68,142,273	\$ 69,611,093	\$ 6,727,939	\$ 3,001,848	\$ 74,870,212	\$ 72,612,941
Book value - all capital assets	\$ 91,222,713	\$ 90,261,930	\$ 7,431,868	\$ 3,705,777	\$ 98,654,581	\$ 93,967,707
Percentage depreciated	48%	46%	73%	87%	52%	53%

See Note 3-D for additional information about the County's capital assets.

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Long-term Debt

At the end of the fiscal year, the County had total capital lease obligations outstanding of \$10,204,506. During the year the County made lease payments of \$4,327,610. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>		<u>Dollar Change</u>
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	
Capital leases	\$ 10,204,506	\$ 14,532,116	\$ -	\$ -	\$ 10,204,506	\$ 14,532,116	\$ (4,327,610)
Unamortized debt premium	132,722	141,628	-	-	132,722	141,628	(8,906)
Landfill closure and postclosure care	-	-	3,440,405	4,347,049	3,440,405	4,347,049	(906,644)
Compensated absences	850,732	827,902	4,659	4,255	855,391	832,157	23,234
Total	<u>\$ 11,187,960</u>	<u>\$ 15,501,646</u>	<u>\$ 3,445,064</u>	<u>\$ 4,351,304</u>	<u>\$ 14,633,024</u>	<u>\$ 19,852,950</u>	<u>\$ (5,219,926)</u>

See Note 3H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales tax revenues for the first three months of fiscal year 2014 are reflecting a 12.27% decrease over the same period in fiscal year 2013. Local option sales taxes decreased .15% from fiscal year 2012 to 2013. The County continues to feel the economic slowdown and had an unemployment rate of 10.2% as of June 2013. The fiscal year 2014 net maintenance and operation property tax digest shows a slight increase of 0.47% over the fiscal year 2013 digest and the millage rate in fiscal year 2014 of 9.800 remains the same as the fiscal year 2013 millage rate.

The County adopted its fiscal year 2014 budget on June 18, 2013. The General Fund budget for fiscal year 2014 reflected revenues, other financing sources and use of fund balance of \$33,415,735 and expenditures and other financing uses of \$33,415,735. This budget reflects an increase from the fiscal year 2013 budget of \$833,866.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
200 South Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

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Gordon County, Georgia
Statement of Net Position
June 30, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	\$ 29,016,811	\$ 8,417,888	\$ 37,434,699	\$ 1,039,680
Receivables				
Accounts	250,343	130,266	380,609	-
Property taxes	2,506,699	-	2,506,699	-
Sales taxes	1,106,629	-	1,106,629	-
Intergovernmental	1,914,863	-	1,914,863	118,521
Interfund	167,257	(167,257)	-	-
Prepaid items	362,937	-	362,937	9,138
Restricted assets:				
Cash and cash equivalents	-	-	-	257
Total Current Assets	35,325,539	8,380,897	43,706,436	1,167,596
Noncurrent Assets				
Capital assets				
Nondepreciable	23,080,440	703,929	23,784,369	-
Depreciable, net	68,142,273	6,727,939	74,870,212	6,910
Total Noncurrent Assets	91,222,713	7,431,868	98,654,581	6,910
Total Assets	126,548,252	15,812,765	142,361,017	1,174,506
Liabilities				
Current Liabilities				
Accounts payable	1,529,856	5,858	1,535,714	2,827
Accrued salaries payable	600,999	1,476	602,475	-
Intergovernmental payable	-	-	-	31,136
Accrued interest payable	80,879	-	80,879	-
Compensated absences payable	316,111	1,731	317,842	-
Capital leases payable	560,479	-	560,479	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	18,152	-	18,152	-
Total Current Liabilities	3,106,476	12,915	3,119,391	33,963
Long-Term Liabilities (net of current portion)				
Compensated absences payable	534,621	2,928	537,549	51,902
Other postemployment benefits payable	578,580	-	578,580	-
Capital leases payable	9,776,749	-	9,776,749	-
Closure and post-closure care payable	-	3,436,555	3,436,555	-
Total Long-Term Liabilities	10,889,950	3,439,483	14,329,433	51,902
Total Liabilities	13,996,426	3,452,398	17,448,824	85,865
Deferred Inflows of Resources - Time Requirements	519,038	-	519,038	-
Net Position				
Net investment in capital assets	80,885,485	7,431,868	88,317,353	6,910
Restricted for				
Capital projects	9,825,142	-	9,825,142	-
Public safety	2,644,804	-	2,644,804	-
Unrestricted	18,677,357	4,928,499	23,605,856	1,081,731
Total Net Position	\$ 112,032,788	\$ 12,360,367	\$ 124,393,155	\$ 1,088,641

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2013

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Component Unit
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Business-Type Activities	
Primary Government							
Governmental Activities							
General government	\$ 5,440,123	\$ 1,067,384	\$ 176,796	\$ -	\$ (4,195,943)	\$ -	\$ -
Judicial	3,285,085	351,142	-	-	(2,933,943)	-	(2,933,943)
Public safety	17,391,140	2,477,755	54,184	139,666	(14,719,535)	-	(14,719,535)
Highways and streets	5,520,425	8,776	547,473	13,841	(4,950,335)	-	(4,950,335)
Health and welfare	709,427	-	-	62,000	(647,427)	-	(647,427)
Culture and recreation	2,878,329	168,833	-	-	(2,709,496)	-	(2,709,496)
Conservation	146,509	-	-	-	(146,509)	-	(146,509)
Economic development	223,180	-	-	-	(223,180)	-	(223,180)
Planning and zoning	293,467	80,492	-	-	(212,975)	-	(212,975)
Interest	473,193	-	-	-	(473,193)	-	(473,193)
Total Governmental Activities	36,360,878	4,154,382	778,453	215,507	(31,212,536)	-	(31,212,536)
Business-Type Activities							
Solid waste management	(3,553,521)	623,688	-	1,026,858	-	5,204,067	5,204,067
Chert	90,419	44,760	-	-	-	(45,659)	(45,659)
Total Business-Type Activities	(3,463,102)	668,448	-	1,026,858	-	5,158,408	5,158,408
Total Primary Government	\$ 32,897,776	\$ 4,822,830	\$ 778,453	\$ 1,242,365	(31,212,536)	5,158,408	(26,054,128)
Component Unit							
Gordon County Health Department	\$ 1,354,066	\$ 537,456	\$ 456,924	\$ -			(359,686)
General Revenues							
Taxes:							
Property taxes					17,226,719		-
Sales taxes					14,630,460		-
Insurance premium taxes					1,756,805		-
Alcohol beverage taxes					172,167		-
Real estate transfers taxes					237,986		-
Other taxes					384,566		-
Payment in lieu of taxes					308,808		-
Payments from Gordon County					-		405,262
Gain on sale of disposition of capital assets					110,654		-
Investment earnings					32,913		2,024
Miscellaneous					59,814		316
Total General Revenues					34,920,892		407,602
Transfers					1,697,216		-
Total General Revenues and Transfers					36,618,108		407,602
Change in Net Position					5,405,572		47,916
Net Position Beginning of Year					106,627,216		1,040,725
Net Position End of Year					\$ 112,032,788		\$ 1,088,641

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2013

	<u>General</u>	<u>Fire</u>	<u>2012 SPLOST Projects</u>	<u>2005 SPLOST Projects</u>	<u>Road Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets							
Cash and cash equivalents	\$ 18,257,452	\$ 112,508	5,897,972	\$ 3,786,366	\$ 76,735	\$ 885,778	\$ 29,016,811
Receivables							
Accounts	163,107	-	-	-	-	87,236	250,343
Property taxes	2,506,699	-	-	-	-	-	2,506,699
Sales taxes	452,752	-	653,877	-	-	-	1,106,629
Interfund	567,257	-	-	-	-	-	567,257
Intergovernmental	110,278	1,756,805	-	-	-	47,780	1,914,863
Prepaid items	362,937	-	-	-	-	-	362,937
Total Assets	<u>\$ 22,420,482</u>	<u>\$ 1,869,313</u>	<u>\$ 6,551,849</u>	<u>\$ 3,786,366</u>	<u>\$ 76,735</u>	<u>\$ 1,020,794</u>	<u>\$ 35,725,539</u>
Liabilities							
Accounts payable	\$ 1,241,712	\$ 52,495	\$ 184,127	\$ 5,681	\$ -	\$ 45,841	\$ 1,529,856
Accrued expenditures	472,184	89,701	-	-	-	39,114	600,999
Interfund payable	-	-	400,000	-	-	-	400,000
Unearned revenue	-	-	-	-	-	18,152	18,152
Total Liabilities	<u>1,713,896</u>	<u>142,196</u>	<u>584,127</u>	<u>5,681</u>	<u>-</u>	<u>103,107</u>	<u>2,549,007</u>
Deferred Inflows of Resources - unavailable							
revenue - property taxes	2,111,824	-	-	-	-	-	2,111,824
revenue - GA. DOT	519,038	-	-	-	-	-	519,038
Total Deferred Inflows	<u>2,630,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,630,862</u>
Fund Balances:							
Nonspendable	362,937	-	-	-	-	-	362,937
Restricted	-	1,727,117	5,967,722	3,780,685	76,735	917,687	12,469,946
Committed	1,018,773	-	-	-	-	-	1,018,773
Unassigned	16,694,014	-	-	-	-	-	16,694,014
Total Fund Balances	<u>18,075,724</u>	<u>1,727,117</u>	<u>5,967,722</u>	<u>3,780,685</u>	<u>76,735</u>	<u>917,687</u>	<u>30,545,670</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 22,420,482</u>	<u>\$ 1,869,313</u>	<u>\$ 6,551,849</u>	<u>\$ 3,786,366</u>	<u>\$ 76,735</u>	<u>\$ 1,020,794</u>	<u>\$ 35,725,539</u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
*Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2013*

Total Governmental Fund Balances	\$	30,545,670
 Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	\$	153,650,382
Less accumulated depreciation	(62,427,669)	91,222,713
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		2,111,824
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Capital leases (net of deferred premium)	\$	(10,337,228)
Accrued interest payable	(80,879)	
Compensated absences payable	(850,732)	
Other postemployment benefits payable	(578,580)	(11,847,419)
Net Position of Governmental Activities	\$	112,032,788

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 23,932,389	\$ 1,756,805	\$8,643,654	\$ -	\$ -	\$ 25,899	\$ 34,358,747
Licenses and permits	116,641	38,541	-	-	-	-	155,182
Intergovernmental	1,076,145	-	-	-	-	189,850	1,265,995
Charges for services	1,501,143	10	-	-	-	837,730	2,338,883
Fines and forfeitures	960,033	-	-	-	-	352,692	1,312,725
Investment earnings	29,775	1,327	5,389	8,333	119	1,811	46,754
Contributions and donations	18,932	4,000	-	-	-	-	22,932
Miscellaneous	407,406	-	-	-	-	-	407,406
Total Revenues	28,042,464	1,800,683	8,649,043	8,333	119	1,407,982	39,908,624
Expenditures							
Current							
General government	6,919,872	-	-	-	-	-	6,919,872
Judicial	2,961,224	-	-	-	-	250,248	3,211,472
Public safety	10,211,725	3,773,831	-	-	-	1,707,376	15,692,932
Highways and streets	2,789,440	-	-	-	-	-	2,789,440
Health and welfare	709,427	-	-	-	-	-	709,427
Culture and recreation	1,868,238	-	-	-	-	-	1,868,238
Conservation	144,231	-	-	-	-	-	144,231
Economic development	197,281	-	-	-	-	25,899	223,180
Planning and zoning	290,853	-	-	-	-	-	290,853
Intergovernmental	-	-	1,467,228	-	-	-	1,467,228
Capital Outlay	-	67,309	1,612,917	1,636,720	-	31,897	3,348,843
Debt Service							
Principal retirement	577,610	-	-	3,750,000	-	-	4,327,610
Interest and fiscal charges	446,266	-	-	93,750	-	-	540,016
Total Expenditures	27,116,167	3,841,140	3,080,145	5,480,470	-	2,015,420	41,533,342
Excess (Deficiency) of Revenues Over (Under) Expenditures	926,297	(2,040,457)	5,568,898	(5,472,137)	119	(607,438)	(1,624,718)
Other Financing Sources (Uses)							
Transfers in	1,837,216	1,975,000	-	-	-	350,000	4,162,216
Transfers out	(2,340,000)	-	-	-	-	(125,000)	(2,465,000)
Proceeds from the sale of capital assets	116,730	-	-	-	-	-	116,730
Total Other Financing Sources (Uses)	(386,054)	1,975,000	-	-	-	225,000	1,813,946
Net Change in Fund Balances	540,243	(65,457)	5,568,898	(5,472,137)	119	(382,438)	189,228
Fund Balances Beginning of Year	17,535,481	1,792,574	398,824	9,252,822	76,616	1,300,125	30,356,442
Fund Balances End of Year	\$ 18,075,724	\$ 1,727,117	\$ 5,967,722	\$ 3,780,685	\$ 76,735	\$ 917,687	\$ 30,545,670

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2013

Net Changes In Fund Balances - Total Governmental Funds \$ 189,228

**Amounts reported for governmental activities in the
statement of activities are different because**

Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.

Depreciation expense	\$ (3,386,671)	
Capital outlay	<u>4,353,530</u>	966,859

Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities. 8,906

The book value of capital assets sold or disposed of are reported on the government-wide statement of activities but not reported in the governmental funds. (6,076)

Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.

Deferred @ 6/30/13	\$ 2,111,824	
Deferred @ 6/30/12	<u>(2,061,868)</u>	49,956

Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.

Transfers in	\$ (2,450,000)	
Transfers out	<u>2,450,000</u>	-

Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/13	\$ (80,879)	
Liability @ 6/30/12	<u>138,796</u>	57,917

Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/13	\$ (578,580)	
Liability @ 6/30/12	<u>412,582</u>	(165,998)

Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets. Includes the forgiveness of debt. 4,327,610

Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Liability @ 6/30/13	\$ (850,732)	
Liability @ 6/30/12	<u>827,902</u>	(22,830)

Change In Net Position of Governmental Activities \$ 5,405,572

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 21,711,700	\$ 22,530,704	\$ 23,932,389	\$ 1,401,685
Licenses and permits	115,275	115,275	116,641	1,366
Intergovernmental	1,094,219	1,594,219	1,076,145	(518,074)
Charges for services	1,539,757	1,539,757	1,501,143	(38,614)
Fines and forfeitures	1,141,000	1,141,000	960,033	(180,967)
Investment earnings	30,000	30,000	29,775	(225)
Contributions and donations	6,000	6,000	18,932	12,932
Miscellaneous	347,000	347,000	407,406	60,406
Total Revenues	25,984,951	27,303,955	28,042,464	738,509
Expenditures				
Current				
General government	5,333,110	8,092,604	6,919,872	1,172,732
Judicial	3,021,434	3,126,967	2,961,224	165,743
Public safety	10,195,186	10,525,859	10,211,725	314,134
Highways and streets	2,755,379	2,934,364	2,789,440	144,924
Health and welfare	691,050	710,050	709,427	623
Culture and recreation	2,180,853	2,122,364	1,868,238	254,126
Conservation	171,472	174,607	144,231	30,376
Economic development	247,281	247,281	197,281	50,000
Planning and zoning	310,317	324,017	290,853	33,164
Debt Service				
Principal retirement	579,603	579,047	577,610	1,437
Interest and fiscal charges	446,267	446,823	446,266	557
Total Expenditures	25,931,952	29,283,983	27,116,167	2,167,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	52,999	(1,980,028)	926,297	2,906,325
Other Financing Sources (Uses)				
Transfers in	950,000	2,190,000	1,837,216	(352,784)
Transfers out	(2,355,000)	(2,355,000)	(2,340,000)	15,000
Proceeds from the sale of capital assets	25,000	130,000	116,730	(13,270)
Total Other Financing Sources (Uses)	(1,380,000)	(35,000)	(386,054)	(351,054)
Net Change in Fund Balances	\$ (1,327,001)	\$ (2,015,028)	540,243	\$ 2,555,271
Fund Balances Beginning of Year			17,535,481	
Fund Balances End of Year			\$ 18,075,724	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 1,580,000	\$ 1,580,000	\$ 1,756,805	\$ 176,805
Licenses and permits	28,000	28,000	38,541	10,541
Intergovernmental	-	20,000	-	(20,000)
Charges for services	2,500	2,500	10	(2,490)
Investment earnings	1,000	1,000	1,327	327
Contributions and donations	1,000	1,000	4,000	3,000
Total Revenues	1,612,500	1,632,500	1,800,683	168,183
Expenditures				
Current				
Public safety				
Personal services and benefits	3,263,920	3,457,507	3,163,078	294,429
Purchased and contracted services	269,985	290,421	280,180	10,241
Supplies	378,150	361,905	330,573	31,332
Capital Outlay	71,500	87,309	67,309	20,000
Total Expenditures	3,983,555	4,197,142	3,841,140	356,002
(Deficiency) of Revenues				
(Under) Expenditures	(2,371,055)	(2,564,642)	(2,040,457)	524,185
Other Financing Sources				
Transfers in	1,975,000	1,975,000	1,975,000	-
Net Change in Fund Balances	\$ (396,055)	\$ (589,642)	(65,457)	\$ 524,185
Fund Balances Beginning of Year			1,792,574	
Fund Balances End of Year			\$ 1,727,117	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 8,259,744	\$ 158,144	\$ 8,417,888
Receivables			
Accounts receivable	130,266	-	130,266
Interfund	400,000	-	400,000
Total Current Assets	8,790,010	158,144	8,948,154
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	6,727,939	-	6,727,939
Total Noncurrent Assets	7,351,868	80,000	7,431,868
Total Assets	16,141,878	238,144	16,380,022
Liabilities			
Current Liabilities			
Accounts payable	224	5,634	5,858
Accrued salaries	-	1,476	1,476
Compensated absences payable	-	1,731	1,731
Interfund payable	567,257	-	567,257
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	571,331	8,841	580,172
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,928	2,928
Closure and post-closure care payable	3,436,555	-	3,436,555
Total Long-Term Liabilities	3,436,555	2,928	3,439,483
Total Liabilities	4,007,886	11,769	4,019,655
Net Position			
Investment in capital assets	7,351,868	80,000	7,431,868
Unrestricted	4,782,124	146,375	4,928,499
Total Net Position	\$ 12,133,992	\$ 226,375	\$ 12,360,367

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 44,760	\$ 44,760
Charges for services	623,688	-	623,688
Miscellaneous	-	85	85
Total Operating Revenues	623,688	44,845	668,533
Operating Expenses			
Personal services and benefits	-	58,632	58,632
Purchased and contracted services	49,799	20,353	70,152
Supplies	2,557	11,434	13,991
Closure and post-closure care	(906,644)	-	(906,644)
Depletion	(2,854,758)	-	(2,854,758)
Depreciation	155,525	-	155,525
Total Operating Expenses	(3,553,521)	90,419	(3,463,102)
Operating Income (Loss)	4,177,209	(45,574)	4,131,635
Non-Operating Revenues			
Investment earnings	15,478	316	15,794
Income (Loss) Before Capital Contributions and Transfers In	4,192,687	(45,258)	4,147,429
Capital contributions	1,026,858	-	1,026,858
Transfers in	-	15,000	15,000
Transfers out	(1,712,216)	-	(1,712,216)
Change in Net Position	3,507,329	(30,258)	3,477,071
Net Position Beginning of Year	8,626,663	256,633	8,883,296
Net Position End of Year	\$ 12,133,992	\$ 226,375	\$ 12,360,367

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 658,748	\$ 44,845	\$ 703,593
Cash payments to employees for services and benefits	-	(58,171)	(58,171)
Cash payments for goods and services	(58,065)	(26,862)	(84,927)
Net Cash Provided (Used) by Operating Activities	<u>600,683</u>	<u>(40,188)</u>	<u>560,495</u>
Cash Flows from Noncapital Financing Activities			
Cash received for interfund advance	975,700	-	975,700
Transfers in	-	15,000	15,000
Cash transfers out	(1,144,959)	-	(1,144,959)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(169,259)</u>	<u>15,000</u>	<u>(154,259)</u>
Cash Flows from Investing Activities			
Investment earnings	15,478	316	15,794
Net Cash Provided by Investing Activities	<u>15,478</u>	<u>316</u>	<u>15,794</u>
Net Increase (Decrease) in Cash and Cash Equivalents	446,902	(24,872)	422,030
Cash and Cash Equivalents Beginning of Year	<u>7,812,842</u>	<u>183,016</u>	<u>7,995,858</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 8,259,744</u></u>	<u><u>\$ 158,144</u></u>	<u><u>\$ 8,417,888</u></u>

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2013

(Continued)

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
	Management	Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	\$ 4,177,209	\$ (45,574)	\$ 4,131,635
Adjustments			
Depreciation	155,525	-	155,525
Depletion	(2,854,758)	-	(2,854,758)
(Increase) Decrease in Assets			
Accounts receivable	35,060	-	35,060
Increase (Decrease) in Liabilities			
Accounts payable	(5,709)	4,925	(784)
Accrued salaries	-	57	57
Compensated absences payable	-	404	404
Closure and post-closure care	(906,644)	-	(906,644)
Net Cash Provided (Used) by Operating Activities	\$ 600,683	\$ (40,188)	\$ 560,495
Noncash Investing, Capital and Financing Activities			
Capital assets were received through contribution from the landfill's operating lessee.	\$ 1,026,858	\$ -	\$ 1,026,858

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2013

Assets	
Cash and cash equivalents	\$ 1,837,161
Liabilities	
Due to others	\$ 1,837,161

See accompanying notes to the basic financial statements

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2013 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Major Governmental Funds

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Fund – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

Recreation Project Fund – This fund accounts for the construction of recreation facilities.

Road Project Fund – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

2005 SPLOST Projects Fund – This fund accounts for the construction of the County judicial complex, fire station, unincorporated road and bridge improvements, courthouse improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, Plainville and Ranger. These capital improvements are financed with the special purpose local option sales tax.

2012 SPLOST Projects Fund – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2013.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the enterprise funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5 – 10 years	5 – 7 years
Infrastructure	40 years	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets and the proprietary fund type statement of net assets, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – fund balances that contain self-imposed constraints of the government from its highest level of decision making authority (i.e., the Board of County Commissioners). The Board of County Commissioners commits revenue streams through adopted motions.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Assigned amounts are imposed by a majority vote of the Board of County Commissioners.

Unassigned – all other spendable amounts.

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Items that do not result from the provision of goods or services to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

1-E-16 Implementation No. 62

In fiscal year 2013, the County implemented GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The adoption of this statement does not have any impact on the County's financial statements.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balance are insured or collateralized with securities held by the County or by its agent in the County’s name or with securities held by the pledging financial institution’s trust department or agent in the County’s name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Note 3 - Detailed Notes on All Funds (Continued)

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer’s Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County’s position in the pool approximates the value of the County’s pool shares. Credit risk, value, and interest risk at June 30, 2013 are as follows:

Credit Risk	Value	Interest Risk
AAAF rated	\$ 35,952,987	43 day WAM

The County had \$800 in cash on hand at June 30, 2013.

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2013 consisted of the following:

Fund Reporting Level:

Governmental Funds - Balance Sheet - Unrestricted	\$ 29,016,811
Proprietary Fund Type Statement of Net Assets	8,417,888
Statement of Fiduciary Assets and Liabilities	1,837,161
 Total	 \$ 39,271,860

3-B. Receivables

Receivables at June 30, 2013, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$805,980.

Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2013 is as follows:

Beginning of fiscal year for taxes	July 1, 2012
Millage rate adopted by ordinance	September 12, 2012
County Tax Digest approved by the State of Georgia	September 17, 2012
Real property tax bills and personal property tax bills rendered	October 5, 2012
Real property tax and personal property tax payments due date	December 20, 2012

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2013, was as follows:

	Balance 7/1/2012	Additions	Deductions	Balance 6/30/2013
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ -	\$ -	\$ 18,761,203
Construction in progress	1,889,634	3,561,041	1,131,438	4,319,237
Total nondepreciable capital assets	<u>20,650,837</u>	<u>3,561,041</u>	<u>1,131,438</u>	<u>23,080,440</u>
Depreciable capital assets:				
Land improvements	9,565,941	1,131,438	-	10,697,379
Buildings	53,101,687	-	-	53,101,687
Machinery and equipment	11,352,529	792,489	871,992	11,273,026
Infrastructure	55,497,850	-	-	55,497,850
Total depreciable capital assets	<u>129,518,007</u>	<u>1,923,927</u>	<u>871,992</u>	<u>130,569,942</u>
Total capital assets	<u>150,168,844</u>	<u>5,484,968</u>	<u>2,003,430</u>	<u>153,650,382</u>
Accumulated depreciation:				
Land improvements	2,270,922	305,018	-	2,575,940
Buildings	8,176,921	1,337,069	-	9,513,990
Machinery and equipment	9,259,210	763,705	865,916	9,156,999
Infrastructure	40,199,861	980,879	-	41,180,740
Total accumulated depreciation	<u>59,906,914</u>	<u>3,386,671</u>	<u>865,916</u>	<u>62,427,669</u>
Governmental activities capital assets, net	<u>\$ 90,261,930</u>	<u>\$ 2,098,297</u>	<u>\$ 1,137,514</u>	<u>\$ 91,222,713</u>

Governmental activities depreciation expense

General government	\$ 303,373
Judicial	45,618
Public safety	1,522,430
Streets and highways	1,110,459
Culture and recreation	404,791
Total governmental activities depreciation expense	<u>\$ 3,386,671</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2012	Additions	Deductions	Balance 6/30/2013
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	4,034,634	-	-	4,034,634
Landfill cell space	14,807,419	1,026,858	-	15,834,277
Total depreciable capital assets	23,876,592	1,026,858	-	24,903,450
Total capital assets	24,580,521	1,026,858	-	25,607,379
Accumulated depreciation/depletion:				
Improvements	2,116,168	132,434	-	2,248,602
Buildings	405,167	23,091	-	428,258
Machinery and equipment	4,034,635	-	-	4,034,635
Landfill cell space	14,318,774	-	2,854,758	11,464,016
Total accumulated depreciation/depletion	20,874,744	155,525	2,854,758	18,175,511
Business-type activities capital assets, net	\$ 3,705,777	\$ 871,333	\$ (2,854,758)	\$ 7,431,868

3-E. Interfund Balances and Transfers

Interfund Balances – Interfund receivable and payable balances at June 30, 2013 are as follows:

Fund	Receivable	Payable
General	\$ 567,257	\$ -
2012 SPLOST	-	400,000
Solid Waste Management	400,000	567,257
Total	\$ 967,257	\$ 967,257

The interfund payable of \$567,257 in the Solid Waste Management Fund is the result of the amount owed to pay for a capital outlay (Ag Center Building) in the General Fund. The interfund payable of \$400,000 is the result of a cash advance from the Solid Waste Management Fund to pay for capital projects prior to receipt of sales tax revenues in the 2012 SPLOST Projects Fund.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

Interfund transfers for the year ended June 30, 2013, consisted of the following:

Transfers to:	Transfers from:			Total
	General fund	Solid Waste Management fund	Nonmajor governmental funds	
General fund	\$ -	\$ 1,712,216	\$ 125,000	\$ 1,837,216
Fire fund	1,975,000	-	-	1,975,000
Chert fund	15,000	-	-	15,000
Nonmajor governmental funds	350,000	-	-	350,000
Total	\$ 2,340,000	\$ 1,712,216	\$ 125,000	\$ 4,177,216

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, postclosure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2013 are \$11,514,502.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period of operation. The landfill closure and postclosure liability reported at June 30, 2013, in the amount of \$3,440,405 represents the cumulative amount reported to date based on the use of 16.50% of the estimated capacity of the landfill. The remaining estimated cost of closure and postclosure in the amount of \$15,027,802 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2013. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 83 years, or until the year 2096.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer postclosure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs. In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculations were

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized decreased from \$195,839 in the prior year to (\$493,848), post closure expense recognized decreased from \$135,181 in the prior year to (\$412,796); and depletion recognized decreased from \$1,288,245 in the prior year to (\$2,854,758).

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of year's service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	44,854,748
Machinery and equipment	1,564,730
Less accumulated depreciation	(8,076,994)
Capital assets, net	\$ 42,250,440

BBT Capital Lease (Foremost Building) – On June 1, 2004, the County entered into a capital lease agreement at an interest rate of 4.04% with BB&T to acquire the Foremost Building. The lease obligation is effective during the period from September 1, 2004 through June 1, 2014. Annual payments of interest and principal began on September 1, 2004. Total payments for the project are \$787,247 (principal of \$645,000 and interest of \$142,247).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2014	76,776	1,949	78,725
Total	\$ 76,776	\$ 1,949	\$ 78,725

ACCG Capital Lease - Certificates of Participation - Series 2006 - On March 1, 2006, the County entered into a capital lease agreement (COP) at an interest rate of 4.593% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Complex and a Fire Station. The lease obligation is effective during the period from March 1, 2006 through October 1, 2012. Semi-annual payments began on October 1, 2006. Total payments for this project are \$26,492,763 (principal of \$22,305,000 and interest of \$4,187,763). This obligation was paid in full during the year ended June 30, 2013.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

ACCG Capital Lease - Certificates of Participation - Series 2008 - On January 1, 2008, the County entered into a capital lease agreement (COP) at an interest rate of 3.961% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Administrative building and complete the new jail. The lease obligation is effective during the period from January 1, 2008 through October 1, 2028. Semi-annual payments began on April 1, 2008. Total payments for this project are \$12,006,719 (principal of \$8,045,000 and interest of \$3,961,719).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2014	320,000	266,550	586,550
2015	330,000	255,175	585,175
2016	340,000	242,600	582,600
2017	355,000	228,700	583,700
2018	370,000	214,200	584,200
2019	385,000	199,100	584,100
2020	400,000	183,400	583,400
2021	415,000	167,100	582,100
2022	430,000	150,200	580,200
2023	450,000	132,600	582,600
2024	465,000	114,300	579,300
2025	485,000	95,300	580,300
2026	505,000	75,500	580,500
2027	525,000	54,900	579,900
2028	545,000	33,500	578,500
2029	565,000	11,300	576,300
Total	<u>\$ 6,885,000</u>	<u>\$ 2,424,425</u>	<u>\$ 9,309,425</u>

Regions Bank Capital Lease – On June 25, 2008, the County entered into a capital lease agreement at an interest rate of 2.21% with the Regions Bank to purchase 28 patrol cars. The lease obligation is effective during the period from June 25, 2008 through July 15, 2012. Quarterly payments of interest and principal began on October 15, 2008. Total payments for the project are \$892,192 (principal of \$850,640 and interest of \$41,489). This obligation was paid in full during the year ended June 30, 2013.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children's Services building. The lease obligation is effective during the period from July 3, 2007 through October 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2014	154,797	156,094	310,891
2015	162,589	148,304	310,893
2016	170,773	140,122	310,895
2017	179,369	131,529	310,898
2018	188,397	122,503	310,900
2019	197,880	113,022	310,902
2020	207,841	103,065	310,906
2021	218,302	92,606	310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	<u>\$ 3,242,730</u>	<u>\$ 1,315,554</u>	<u>\$ 4,558,284</u>

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2014	551,573	424,593	976,166
2015	492,589	403,479	896,068
2016	510,773	382,722	893,495
2017	534,369	360,229	894,598
2018	558,397	336,703	895,100
2019	582,880	312,122	895,002
2020	607,841	286,465	894,306
2021	633,302	259,706	893,008
2022	659,290	231,820	891,110
2023	690,832	202,682	893,514
2024	717,954	172,263	890,217
2025	750,687	140,534	891,221
2026	784,060	107,364	891,424
2027	818,106	72,722	890,828
2028	746,853	37,224	784,077
2029	565,000	11,300	576,300
Total	<u>\$ 10,204,506</u>	<u>\$ 3,741,928</u>	<u>\$ 13,946,434</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2013:

Governmental Activities	Outstanding 7/1/2012	Additions	Reductions	Outstanding 6/30/2013	Amounts Due in One Year
Capital Leases	\$ 14,532,116	\$ -	\$ 4,327,610	\$ 10,204,506	\$ 551,573
Unamortized Debt Premium	141,628	-	8,906	132,722	8,906
Compensated Absences	827,902	648,439	625,609	850,732	316,111
Total Governmental Activities	\$ 15,501,646	\$ 648,439	\$ 4,962,125	\$ 11,187,960	\$ 876,590
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 4,347,049	\$ -	\$ 906,644	\$ 3,440,405	\$ 3,850
Compensated Absences	4,255	3,686	3,282	4,659	1,731
Total Business-Type Activities	\$ 4,351,304	\$ 3,686	\$ 909,926	\$ 3,445,064	\$ 5,581
Component Unit:					
Compensated Absences	\$ 51,268	\$ 4,984	\$ 4,350	\$ 51,902	\$ -

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

The Development Authority of Gordon County entered into a note payable agreement on December 15, 2009 in the amount of \$2,200,000. The note bears interest at 4.17% and is secured by land and a guarantee by Gordon County, Georgia. Principal and interest payments in the amount of \$55,000 are paid each year on June 15 and December 15 with the first payment due June 15, 2010, and the last payment due on December 15, 2019. The County does not report this note payable as a liability in the accompanying financial statements.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2013, the amounts contributed were \$521,547 from employees and \$410,499 from the County's following funds – General fund \$314,876, Special revenue funds \$94,029 and Proprietary fund \$1,594.

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County's comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit health care plan, the *Gordon County Healthcare Plan*.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed.

Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2013, there is one retiree and one retiree dependent receiving benefits and 318 active members.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$299 for single coverage and \$1,534 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

Annual OPEB Cost and Net OPEB Obligation – The following table for fiscal years 2009, 2010, 2011, 2012 and 2013 includes the County’s annual OPEB cost, the amount actually contributed to the plan, and the changes in the County’s net OPEB obligation:

	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	June 30, 2009
Annual Required Contribution:					
Normal cost	\$ 103,666	\$ 99,679	\$ 70,728	\$ 68,008	\$ 64,065
Amortization of unfunded accrued actuarial liability (UAAL)	80,936	74,525	58,815	55,174	56,689
Annual required contribution (ARC)	<u>\$ 184,602</u>	<u>\$ 174,204</u>	<u>\$ 129,543</u>	<u>\$ 123,182</u>	<u>\$ 120,754</u>
Net OPEB Obligation:					
Annual required contribution (ARC)	\$ 184,602	\$ 174,204	\$ 129,543	\$ 123,182	\$ 120,754
Interest on prior year net OPEB obligation	16,503	11,321	8,510	5,373	3,978
Adjustment to ARC	<u>(23,860)</u>	<u>(16,367)</u>	<u>(12,304)</u>	<u>(7,768)</u>	<u>(5,751)</u>
Annual OPEB cost	177,245	169,158	125,749	120,787	118,981
Contributions made	<u>(11,247)</u>	<u>(39,591)</u>	<u>(55,493)</u>	<u>(42,360)</u>	<u>(84,102)</u>
Increase in net OPEB obligation	165,998	129,567	70,256	78,427	34,879
Net OPEB obligation, beginning of year	<u>412,582</u>	<u>283,015</u>	<u>212,759</u>	<u>134,332</u>	<u>99,453</u>
Net OPEB obligation, end of year	<u>\$ 578,580</u>	<u>\$ 412,582</u>	<u>\$ 283,015</u>	<u>\$ 212,759</u>	<u>\$ 134,332</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

Funded Status and Funding Progress –The County’s funding status based upon the six most recent actuarial valuation follows:

Measurement Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL/(UAAL) (2)-(1)	Annual Covered Payroll	Percentage of Covered Payroll
7/1/2007	\$ -	\$ 1,195,235	0.0%	\$ 1,195,235	\$ 12,303,964	9.7%
7/1/2008	-	980,273	0.0%	980,273	13,082,510	7.5%
7/1/2009	-	954,077	0.0%	954,077	13,643,183	7.0%
7/1/2010	-	1,017,049	0.0%	1,017,049	13,348,309	7.6%
7/1/2011	-	1,288,697	0.0%	1,288,697	13,371,586	9.6%
7/1/2012	-	1,399,541	0.0%	1,399,541	13,881,120	10.1%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future.

The annual OPEB cost for the last six fiscal years follows:

Ended June 30,	OPEB Cost	OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2008	\$ 191,062	\$ 91,609	47.9%	\$ 99,453
2009	118,980	84,102	70.7%	134,331
2010	120,787	42,360	35.1%	212,759
2011	125,749	55,493	44.1%	283,015
2012	169,158	39,591	23.4%	412,582
2013	177,245	11,247	6.3%	578,580

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The County’s actuarial valuation information for the last four years is as follows:

Current Valuation Date	July 1, 2012	July 1, 2011	July 1, 2010	July 1, 2009
Actuarial Cost Method	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit
Amortization Method	Level dollar	Level dollar	Level dollar	Level dollar
Amortization Period	30 years open	30 years open	30 years open	30 years open
Asset Valuation Method	Market value	Market value	Market value	Market value
Actuarial Assumptions:				
Discount Rate	4% compounded annually	4% compounded annually	4% compounded annually	4% compounded annually
Assumed Inflation Rate	2.75	2.75	-	-
Healthcare Cost Trend Rate	7.9%	6.5%	6.9%	7.1%

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 3 - Detailed Notes on All Funds (Continued)

3-K. Net Investment in Capital Assets

The “net investment in capital assets,” amount reported on the government-wide statement of position as of June 30, 2013 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$ 153,650,382	\$ 25,607,379
Less accumulated depreciation	62,427,669	18,175,511
Book value	91,222,713	7,431,868
Less capital related debt	10,204,506	-
Less unamortized debt issuance premium	132,722	-
Net investment in capital assets	<u>\$ 80,885,485</u>	<u>\$ 7,431,868</u>

3-L. Percentage of Completion

The road project and recreation project have original costs estimated at \$17,500,000 for each project. The recreation project had total expenditures of \$20,208,788 for 115.48% of estimated original project costs and was completed and closed at June 30, 2012. The road project fund has total expenditures to date of \$20,580,089 for 117.60% of estimated original project costs completed at June 30, 2013. The 2005 SPLOST capital projects have total expenditures to date of \$54,236,562 for 105.64% of estimated projects costs completed at June 30, 2013. The 2012 SPLOST capital projects have total expenditures to date of \$4,855,908 for 9.40% of estimated projects costs completed at June 30, 2013.

3-M. Fund Balances – Governmental Funds

As of June 30, 2013, fund balances are composed of the following:

	General Fund	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepays	\$ 362,937	-	\$ -	\$ -	\$ -	\$ -	\$ 362,937
Restricted:							
Public Safety	-	1,727,117	-	-	-	612,027	2,339,144
Capital Projects	-	-	5,967,722	3,780,685	76,735	-	9,825,142
Judicial	-	-	-	-	-	305,660	305,660
Committed:							
Health Insurance	1,018,773	-	-	-	-	-	1,018,773
Unassigned	16,694,014	-	-	-	-	-	16,694,014
Total fund balances	<u>\$ 18,075,724</u>	<u>\$ 1,727,117</u>	<u>\$ 5,967,722</u>	<u>\$ 3,780,685</u>	<u>\$ 76,735</u>	<u>\$ 917,687</u>	<u>\$ 30,545,670</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers' compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2013. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2013 is \$216,396 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 40% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2013

Note 4 - Other Notes (Continued)

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2013 is \$87,281. The Airport issues separate audited financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGRC. During fiscal year 2013, the County paid \$39,848 in dues to the NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

4-E. Hotel-Motel Lodging Tax

The County has levied a 5% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 40% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2013 follows:

Lodging tax receipts	<u>\$ 25,899</u>
Disbursements to:	
Industrial Development Authority	\$ 10,360
Chamber of Commerce	<u>15,539</u>
Total disbursements	<u>\$ 25,899</u>

Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 18,257,452	\$ 17,003,296
Receivables		
Accounts	163,107	104,325
Property taxes	2,506,699	2,503,701
Sales taxes	452,752	511,847
Interfund	567,257	-
Intergovernmental	110,278	131,258
Prepaid items	362,937	325,048
Total Assets	<u>\$ 22,420,482</u>	<u>\$ 20,579,475</u>
Liabilities		
Accounts payable	\$ 1,241,712	\$ 539,693
Accrued expenditures	472,184	442,433
Total Liabilities	<u>1,713,896</u>	<u>982,126</u>
Deferred Inflows of Resources - unavailable		
revenue - property taxes	2,111,824	2,061,868
revenue - GA. DOT future year funding	519,038	-
Total Deferred Inflows	<u>2,630,862</u>	<u>2,061,868</u>
Fund Balances:		
Nonspendable	362,937	325,048
Committed	1,018,773	1,018,773
Unassigned	16,694,014	16,191,660
Total Fund Balances	<u>18,075,724</u>	<u>17,535,481</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 22,420,482</u>	<u>\$ 20,579,475</u>

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	2013	2012
Revenues		
Taxes	\$ 23,932,389	\$ 23,040,855
Licenses and permits	116,641	127,791
Intergovernmental	1,076,145	1,257,571
Charges for services	1,501,143	1,683,805
Fines and forfeitures	960,033	1,019,708
Investment earnings	29,775	33,216
Contributions and donations	18,932	12,180
Miscellaneous	407,406	405,940
Total Revenues	28,042,464	27,581,066
Expenditures		
Current		
General government	6,919,872	5,697,214
Judicial	2,961,224	2,824,005
Public safety	10,211,725	9,640,532
Highways and streets	2,789,440	3,054,273
Health and welfare	709,427	685,840
Culture and recreation	1,868,238	1,825,327
Conservation	144,231	142,349
Economic development	197,281	398,281
Planning and zoning	290,853	264,899
Debt Service		
Principal retirement	577,610	614,598
Interest and fiscal charges	446,266	337,079
Total Expenditures	27,116,167	25,484,397
Excess of Revenues Over Expenditures	926,297	2,096,669
Other Financing Sources (Uses)		
Transfers in	1,837,216	130,000
Transfers out	(2,340,000)	(1,900,000)
Proceeds from the sale of capital assets	116,730	7,211
Total Other Financing Sources (Uses)	(386,054)	(1,762,789)
Net Change in Fund Balances	540,243	333,880
Fund Balances Beginning of Year	17,535,481	17,201,601
Fund Balances End of Year	\$ 18,075,724	\$ 17,535,481

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 13,397,700	\$ 13,997,700	\$ 14,081,280	\$ 83,580	\$ 13,894,653
Prior years' levies	584,000	803,004	1,017,013	214,009	816,814
Motor vehicle tax	950,000	950,000	1,518,740	568,740	1,222,949
Mobile home tax	35,000	35,000	31,307	(3,693)	40,274
Penalties and interest - delinquent taxes	275,000	275,000	528,423	253,423	424,015
Total general property taxes	15,241,700	16,060,704	17,176,763	1,116,059	16,398,705
Other taxes					
Local option sales tax	5,850,000	5,850,000	5,986,806	136,806	5,979,861
Excise tax	-	-	67,195	67,195	-
Alcohol beverage tax	200,000	200,000	172,167	(27,833)	190,777
Real estate transfers tax	175,000	175,000	237,986	62,986	188,216
Financial institution business occupation tax	70,000	70,000	81,340	11,340	85,859
Franchise tax	175,000	175,000	210,132	35,132	197,437
Total other taxes	6,470,000	6,470,000	6,755,626	285,626	6,642,150
Total taxes	21,711,700	22,530,704	23,932,389	1,401,685	23,040,855
Licenses and permits					
Alcohol	33,250	33,250	32,750	(500)	32,400
Inspection fees	80,000	80,000	80,492	492	91,506
Other	2,025	2,025	3,399	1,374	3,885
Total licenses and permits	115,275	115,275	116,641	1,366	127,791
Fines and forfeitures					
Judge of probate court	725,000	725,000	532,381	(192,619)	551,535
Clerk of superior court	270,000	270,000	225,516	(44,484)	280,146
Magistrate court	135,000	135,000	193,024	58,024	178,869
Juvenile court	4,000	4,000	3,095	(905)	2,547
Child support	7,000	7,000	6,017	(983)	6,611
Total fines and forfeitures	\$ 1,141,000	\$ 1,141,000	\$ 960,033	\$ (180,967)	\$ 1,019,708

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ 415,694	\$ 415,694	\$ 547,473	\$ 131,779	\$ 290,410
Section 5311 grant	80,000	80,000	78,952	(1,048)	87,200
DCA-CDBG-grant	-	500,000	62,000	(438,000)	361,000
Other grants	298,525	298,525	78,912	(219,613)	152,134
Federal stimulus grants	-	-	-	-	12,959
Federal payment in lieu of taxes	300,000	300,000	308,808	8,808	353,868
Total intergovernmental	1,094,219	1,594,219	1,076,145	(518,074)	1,257,571
Charges for services					
Court costs	175,000	175,000	178,961	3,961	155,780
Recording fees	124,150	124,150	172,181	48,031	134,865
Sheriff	446,807	446,807	266,069	(180,738)	500,744
Recreation fees	187,450	187,450	168,833	(18,617)	186,670
Animal control fees	15,000	15,000	22,680	7,680	15,475
Street repairs and paving service fees	2,000	2,000	1,913	(87)	1,350
Commissions	570,850	570,850	630,084	59,234	651,849
Other	18,500	18,500	60,422	41,922	37,072
Total charges for services	1,539,757	1,539,757	1,501,143	(38,614)	1,683,805
Investment earnings	30,000	30,000	29,775	(225)	33,216
Contributions and donations	6,000	6,000	18,932	12,932	12,180
Miscellaneous revenues					
Pipe and lumber sales	7,000	7,000	6,863	(137)	9,242
Rent	339,000	339,000	340,729	1,729	340,746
Miscellaneous	1,000	1,000	59,814	58,814	55,952
Total miscellaneous revenues	347,000	347,000	407,406	60,406	405,940
Total Revenues	\$ 25,984,951	\$ 27,303,955	\$ 28,042,464	\$ 738,509	\$ 27,581,066

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 168,120	\$ 187,050	\$ 164,742	\$ 22,308	\$ 133,851
Purchased and contracted services	25,520	22,920	16,426	6,494	22,433
Supplies	1,800	4,400	4,180	220	3,714
Total elections and voter registration	195,440	214,370	185,348	29,022	159,998
County administrator					
Personal services and benefits	161,697	167,703	161,658	6,045	154,375
Purchased and contracted services	7,850	7,850	4,940	2,910	7,278
Supplies	2,400	2,400	1,158	1,242	2,814
Total county administrator	171,947	177,953	167,756	10,197	164,467
Finance department					
Personal services and benefits	444,261	466,523	465,472	1,051	432,550
Purchased and contracted services	142,925	141,940	131,456	10,484	104,054
Supplies	8,150	8,215	7,695	520	9,773
Total finance department	595,336	616,678	604,623	12,055	546,377
Board of commissioners					
Personal services and benefits	79,299	93,349	84,519	8,830	63,928
Purchased and contracted services	77,500	78,954	73,170	5,784	72,492
Supplies	6,600	7,196	5,101	2,095	2,770
Total board of commissioners	163,399	179,499	162,790	16,709	139,190
County clerk					
Personal services and benefits	70,416	74,243	74,146	97	68,704
Purchased and contracted services	6,220	4,350	3,857	493	7,169
Supplies	1,400	3,270	2,772	498	90
Total county clerk	78,036	81,863	80,775	1,088	75,963
Human resources					
Personal services and benefits	174,020	182,303	182,037	266	171,703
Purchased and contracted services	12,900	13,466	12,727	739	9,074
Supplies	5,300	4,334	3,781	553	6,816
Total human resources	\$ 192,220	\$ 200,103	\$ 198,545	\$ 1,558	\$ 187,593

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 342,325	\$ 361,230	\$ 359,973	\$ 1,257	\$ 333,631
Purchased and contracted services	20,800	18,226	16,305	1,921	23,000
Supplies	21,200	23,349	25,131	(1,782)	20,796
Total vehicle maintenance	<u>384,325</u>	<u>402,805</u>	<u>401,409</u>	<u>1,396</u>	<u>377,427</u>
County attorney's office					
Personal services and benefits	124,831	130,426	130,193	233	122,083
Purchased and contracted services	2,750	2,760	1,890	870	1,848
Supplies	2,350	1,983	878	1,105	904
Total county attorney's office	<u>129,931</u>	<u>135,169</u>	<u>132,961</u>	<u>2,208</u>	<u>124,835</u>
Information technology					
Personal services and benefits	187,050	196,318	193,019	3,299	182,095
Purchased and contracted services	59,975	51,975	45,752	6,223	39,713
Supplies	44,500	53,000	50,575	2,425	29,333
Total information technology	<u>291,525</u>	<u>301,293</u>	<u>289,346</u>	<u>11,947</u>	<u>251,141</u>
Tax commissioner					
Personal services and benefits	679,520	710,226	692,734	17,492	658,371
Purchased and contracted services	105,600	105,600	81,115	24,485	76,311
Supplies	16,025	16,025	8,471	7,554	7,444
Total tax commissioner	<u>801,145</u>	<u>831,851</u>	<u>782,320</u>	<u>49,531</u>	<u>742,126</u>
Tax appraiser/assessor					
Personal services and benefits	437,421	457,484	436,946	20,538	460,863
Purchased and contracted services	106,500	122,406	121,740	666	63,612
Supplies	13,500	13,864	13,593	271	9,605
Total appraiser/assessor	<u>\$ 557,421</u>	<u>\$ 593,754</u>	<u>\$ 572,279</u>	<u>\$ 21,475</u>	<u>\$ 534,080</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 465,000	\$ 453,000	\$ 400,188	\$ 52,812	\$ 395,044
Purchased and contracted services	460,775	464,617	388,789	75,828	588,958
Capital outlay	100,000	2,694,000	1,896,538	797,462	653,115
Total intergovernmental	1,025,775	3,611,617	2,685,515	926,102	1,637,117
Public buildings and grounds					
Personal services and benefits	229,480	226,304	223,821	2,483	198,606
Purchased and contracted services	196,300	196,300	188,825	7,475	205,702
Supplies	169,900	191,096	157,245	33,851	150,453
Capital outlay	40,000	18,804	-	18,804	-
Total public buildings and grounds	635,680	632,504	569,891	62,613	554,761
Geographic information system					
Personal services and benefits	61,605	64,916	64,712	204	59,169
Purchased and contracted services	44,825	43,654	18,223	25,431	135,405
Supplies	4,500	4,575	3,379	1,196	7,565
Total geographic information system	110,930	113,145	86,314	26,831	202,139
Total general government	5,333,110	8,092,604	6,919,872	1,172,732	5,697,214
Judicial					
Probate court					
Personal services and benefits	341,151	356,404	354,577	1,827	331,881
Purchased and contracted services	38,225	37,585	31,477	6,108	20,453
Supplies	7,000	7,000	5,966	1,034	5,551
Total probate court	386,376	400,989	392,020	8,969	357,885
Juvenile court					
Personal services and benefits	411,926	422,205	418,986	3,219	393,594
Purchased and contracted services	178,950	174,970	167,720	7,250	166,524
Supplies	18,250	22,100	17,090	5,010	5,576
Total juvenile court	\$ 609,126	\$ 619,275	\$ 603,796	\$ 15,479	\$ 565,694

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Superior court					
Personal services and benefits	\$ 190,242	\$ 191,370	\$ 173,371	\$ 17,999	\$ 173,793
Purchased and contracted services	142,750	139,871	92,939	46,932	94,883
Supplies	9,700	14,079	9,153	4,926	3,867
Total superior court	<u>342,692</u>	<u>345,320</u>	<u>275,463</u>	<u>69,857</u>	<u>272,543</u>
Magistrate court					
Personal services and benefits	415,344	439,572	421,409	18,163	428,048
Purchased and contracted services	30,000	28,441	26,795	1,646	25,012
Supplies	14,600	15,494	14,877	617	10,761
Total magistrate court	<u>459,944</u>	<u>483,507</u>	<u>463,081</u>	<u>20,426</u>	<u>463,821</u>
Clerk of superior court					
Personal services and benefits	561,406	583,382	550,201	33,181	546,930
Purchased and contracted services	77,666	80,691	76,352	4,339	65,887
Supplies	27,300	24,485	24,291	194	26,097
Total clerk of superior court	<u>666,372</u>	<u>688,558</u>	<u>650,844</u>	<u>37,714</u>	<u>638,914</u>
District attorney					
Personal services and benefits	307,556	339,930	338,668	1,262	295,965
Purchased and contracted services	19,750	17,164	11,363	5,801	16,781
Supplies	11,250	13,856	12,418	1,438	10,783
Total district attorney	<u>338,556</u>	<u>370,950</u>	<u>362,449</u>	<u>8,501</u>	<u>323,529</u>
Public defender					
Personal services and benefits	7,170	7,170	7,170	-	7,229
Purchased and contracted services	206,163	206,163	201,817	4,346	189,666
Supplies	5,035	5,035	4,584	451	4,724
Total public defender	<u>218,368</u>	<u>218,368</u>	<u>213,571</u>	<u>4,797</u>	<u>201,619</u>
Total judicial	<u>\$ 3,021,434</u>	<u>\$ 3,126,967</u>	<u>\$ 2,961,224</u>	<u>\$ 165,743</u>	<u>\$ 2,824,005</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 42,502	\$ 44,257	\$ 43,429	\$ 828	\$ 40,677
Purchased and contracted services	22,600	21,213	14,547	6,666	19,216
Supplies	20,350	21,737	17,615	4,122	11,244
Capital outlay	25,000	25,000	24,701	299	-
Total coroner	110,452	112,207	100,292	11,915	71,137
Sheriff enforcement					
Personal services and benefits	4,615,766	4,825,976	4,743,893	82,083	4,292,426
Purchased and contracted services	187,994	190,419	181,149	9,270	183,096
Supplies	561,776	551,351	538,823	12,528	504,902
Capital outlay	-	-	-	-	236,268
Total sheriff enforcement	5,365,536	5,567,746	5,463,865	103,881	5,216,692
Sheriff - jail					
Personal services and benefits	2,556,923	2,638,676	2,511,052	127,624	2,338,389
Purchased and contracted services	993,600	1,032,429	1,021,598	10,831	942,245
Supplies	355,000	332,771	311,790	20,981	319,265
Total sheriff - jail	3,905,523	4,003,876	3,844,440	159,436	3,599,899
Emergency management					
Personal services and benefits	131,185	136,503	130,884	5,619	104,004
Purchased and contracted services	69,680	67,480	54,886	12,594	99,189
Supplies	42,035	44,235	36,125	8,110	40,623
Total emergency management	242,900	248,218	221,895	26,323	243,816
Ambulance service	336,000	336,000	336,000	-	291,000
Georgia state patrol	3,700	3,704	3,703	1	3,643
Animal control					
Personal services and benefits	162,525	185,558	179,315	6,243	153,136
Purchased and contracted services	29,400	30,100	26,784	3,316	23,151
Supplies	39,150	38,450	35,431	3,019	38,058
Total animal control	231,075	254,108	241,530	12,578	214,345
Total public safety	\$ 10,195,186	\$ 10,525,859	\$ 10,211,725	\$ 314,134	\$ 9,640,532

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 1,806,129	\$ 1,839,814	\$ 1,700,402	\$ 139,412	\$ 1,592,398
Purchased and contracted services	113,300	113,300	85,446	27,854	100,267
Supplies	835,950	981,250	1,003,592	(22,342)	1,361,608
Total highways and streets	<u>2,755,379</u>	<u>2,934,364</u>	<u>2,789,440</u>	<u>144,924</u>	<u>3,054,273</u>
Health and welfare					
Health					
Board of Health	405,262	405,262	405,262	-	405,262
Gordon County School Nurse Program	68,250	68,250	68,250	-	68,250
Total health	<u>473,512</u>	<u>473,512</u>	<u>473,512</u>	<u>-</u>	<u>473,512</u>
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Commission on Children and Youth	2,730	2,730	2,730	-	2,730
Section 5311 Public Transportation	135,400	154,400	153,777	623	138,190
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	12,550	12,550	12,550	-	4,550
George Chambers Resource Center	4,550	4,550	4,550	-	4,550
Total other	<u>214,262</u>	<u>233,262</u>	<u>232,639</u>	<u>623</u>	<u>209,052</u>
Total health and welfare	<u>\$ 691,050</u>	<u>\$ 710,050</u>	<u>\$ 709,427</u>	<u>\$ 623</u>	<u>\$ 685,840</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 629,629	\$ 564,830	\$ 462,643	\$ 102,187	\$ 481,736
Purchased and contracted services	175,600	195,267	174,528	20,739	171,966
Supplies	376,700	381,047	331,970	49,077	372,413
Capital outlay	82,000	57,986	22,784	35,202	-
Total parks and recreation	<u>1,263,929</u>	<u>1,199,130</u>	<u>991,925</u>	<u>207,205</u>	<u>1,026,115</u>
Senior center					
Personal services and benefits	83,302	87,280	87,143	137	80,873
Purchased and contracted services	8,215	7,220	6,295	925	5,909
Supplies	23,050	23,900	19,543	4,357	19,943
Capital outlay	25,000	25,000	-	25,000	-
Total senior center	<u>139,567</u>	<u>143,400</u>	<u>112,981</u>	<u>30,419</u>	<u>106,725</u>
Gordon County library	<u>227,174</u>	<u>227,174</u>	<u>216,396</u>	<u>10,778</u>	<u>204,946</u>
Arts Council	<u>4,550</u>	<u>4,550</u>	<u>4,550</u>	<u>-</u>	<u>4,550</u>
City of Calhoun recreation department	<u>369,576</u>	<u>369,576</u>	<u>369,576</u>	<u>-</u>	<u>358,812</u>
Salacoa creek park	<u>176,057</u>	<u>178,534</u>	<u>172,810</u>	<u>5,724</u>	<u>124,179</u>
Total culture and recreation	<u>2,180,853</u>	<u>2,122,364</u>	<u>1,868,238</u>	<u>254,126</u>	<u>1,825,327</u>
Conservation					
County extension service					
Personal services and benefits	115,531	118,666	98,709	19,957	93,317
Purchased and contracted services	11,500	11,500	7,907	3,593	9,407
Supplies	18,450	18,450	16,454	1,996	16,651
Total county extension service	<u>145,481</u>	<u>148,616</u>	<u>123,070</u>	<u>25,546</u>	<u>119,375</u>
Other					
Timber protection	10,941	10,941	10,941	-	10,941
Fish and game	1,200	1,200	1,129	71	908
Livestock pavilion	13,850	13,850	9,091	4,759	11,125
Total other	<u>25,991</u>	<u>25,991</u>	<u>21,161</u>	<u>4,830</u>	<u>22,974</u>
Total conservation	<u>\$ 171,472</u>	<u>\$ 174,607</u>	<u>\$ 144,231</u>	<u>\$ 30,376</u>	<u>\$ 142,349</u>

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Economic development					
Airport Authority	\$ 87,281	\$ 87,281	\$ 87,281	\$ -	\$ 88,281
Gordon County Development Authority	160,000	160,000	110,000	50,000	310,000
Total economic development	247,281	247,281	197,281	50,000	398,281
Planning and zoning					
Building and planning					
Personal services and benefits	176,389	186,750	184,148	2,602	172,053
Purchased and contracted services	10,755	11,360	6,388	4,972	7,501
Supplies	14,450	13,845	9,916	3,929	5,779
Capital outlay	25,000	25,000	23,800	1,200	-
Total building and planning	226,594	236,955	224,252	12,703	185,333
Planning commission					
Personal services and benefits	5,168	5,168	2,325	2,843	1,981
Purchased and contracted services	1,125	910	571	339	152
Supplies	75	290	285	5	9
Total planning commission	6,368	6,368	3,181	3,187	2,142
Historic preservation commission					
Personal services and benefits	5,168	5,168	4,521	647	3,488
Purchased and contracted services	800	800	35	765	155
Supplies	50	50	-	50	-
Total historic preservation commission	6,018	6,018	4,556	1,462	3,643
Planning and development					
Personal services and benefits	52,937	56,276	56,040	236	60,452
Purchased and contracted services	16,230	16,230	2,089	14,141	11,459
Supplies	2,170	2,170	735	1,435	1,870
Total planning and development	71,337	74,676	58,864	15,812	73,781
Total planning and zoning	\$ 310,317	\$ 324,017	\$ 290,853	\$ 33,164	\$ 264,899

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Debt service					
Principal	\$ 579,603	\$ 579,047	\$ 577,610	\$ 1,437	\$ 614,598
Interest and fiscal charges	446,267	446,823	446,266	557	337,079
Total debt service	<u>1,025,870</u>	<u>1,025,870</u>	<u>1,023,876</u>	<u>1,994</u>	<u>951,677</u>
Total Expenditures	<u>25,931,952</u>	<u>29,283,983</u>	<u>27,116,167</u>	<u>2,167,816</u>	<u>25,484,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>52,999</u>	<u>(1,980,028)</u>	<u>926,297</u>	<u>2,906,325</u>	<u>2,096,669</u>
Other Financing Sources (Uses)					
Transfers in					
Special revenue funds	150,000	175,000	125,000	(50,000)	130,000
Enterprise funds	800,000	2,015,000	1,712,216	(302,784)	-
Transfers out					
Enterprise funds	(30,000)	(30,000)	(15,000)	15,000	(30,000)
Special revenue funds	(2,325,000)	(2,325,000)	(2,325,000)	-	(1,870,000)
Proceeds from the sale of capital assets	25,000	130,000	116,730	(13,270)	7,211
Total Other Financing Sources (Uses)	<u>(1,380,000)</u>	<u>(35,000)</u>	<u>(386,054)</u>	<u>(351,054)</u>	<u>(1,762,789)</u>
Net Change in Fund Balances	<u>\$ (1,327,001)</u>	<u>\$ (2,015,028)</u>	540,243	<u>\$ 2,555,271</u>	333,880
Fund Balances Beginning of Year			<u>17,535,481</u>		<u>17,201,601</u>
Fund Balances End of Year			<u>\$ 18,075,724</u>		<u>\$ 17,535,481</u>

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 112,508	\$ 190,508
Accounts receivable	-	220
Intergovernmental receivable	1,756,805	1,690,309
Total Assets	\$ 1,869,313	\$ 1,881,037
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 52,495	\$ 9,867
Accrued expenditures	89,701	78,596
Total Liabilities	142,196	88,463
Fund Balances:		
Restricted for public safety - fire services	1,727,117	1,792,574
Total Fund Balances	1,727,117	1,792,574
Total Liabilities and Fund Balances	\$ 1,869,313	\$ 1,881,037

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	2013	2012
Revenues		
Taxes	\$ 1,756,805	\$ 1,690,309
Licenses and permits	38,541	33,906
Intergovernmental	-	15,000
Charges for services	10	4
Investment earnings	1,327	967
Contributions and donations	4,000	-
Miscellaneous	-	1,215
Total Revenues	1,800,683	1,741,401
Expenditures		
Current		
Public safety		
Personal services and benefits	3,163,078	2,761,122
Purchased and contracted services	280,180	203,375
Supplies	330,573	253,424
Capital Outlay	67,309	-
Debt Service		
Principal retirement	-	22,202
Interest and fiscal charges	-	284
Total Expenditures	3,841,140	3,240,407
(Deficiency) of Revenues (Under) Expenditures	(2,040,457)	(1,499,006)
Other Financing Sources		
Transfers in	1,975,000	1,500,000
Total Other Financing Sources	1,975,000	1,500,000
Net Change in Fund Balances	(65,457)	994
Fund Balances Beginning of Year	1,792,574	1,791,580
Fund Balances End of Year	\$ 1,727,117	\$ 1,792,574

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 1,580,000	\$ 1,580,000	\$ 1,756,805	\$ 176,805	\$ 1,690,309
Licenses and permits	28,000	28,000	38,541	10,541	33,906
Intergovernmental	-	20,000	-	(20,000)	15,000
Charges for services	2,500	2,500	10	(2,490)	4
Investment earnings	1,000	1,000	1,327	327	967
Contributions and donations	1,000	1,000	4,000	3,000	-
Miscellaneous	-	-	-	-	1,215
Total Revenues	1,612,500	1,632,500	1,800,683	168,183	1,741,401
Expenditures					
Current					
Public safety					
Personal services and benefits	3,263,920	3,457,507	3,163,078	294,429	2,761,122
Purchased and contracted services	269,985	290,421	280,180	10,241	203,375
Supplies	378,150	361,905	330,573	31,332	253,424
Capital Outlay	71,500	87,309	67,309	20,000	-
Debt Service					
Principal retirement	-	-	-	-	22,202
Interest and fiscal charges	-	-	-	-	284
Total Expenditures	3,983,555	4,197,142	3,841,140	356,002	3,240,407
(Deficiency) of Revenues (Under) Expenditures	(2,371,055)	(2,564,642)	(2,040,457)	524,185	(1,499,006)
Other Financing Sources					
Transfers in	1,975,000	1,975,000	1,975,000	-	1,500,000
Total Other Financing Sources	1,975,000	1,975,000	1,975,000	-	1,500,000
Net Change in Fund Balances	\$ (396,055)	\$ (589,642)	(65,457)	\$ 524,185	994
Fund Balances Beginning of Year			1,792,574		1,791,580
Fund Balances End of Year			\$ 1,727,117		\$ 1,792,574

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 5,897,972	\$ 1,125,597
Sales taxes receivable	653,877	741,703
Total Assets	\$ 6,551,849	\$ 1,867,300
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 184,127	\$ 92,776
Interfund payable	400,000	1,375,700
Total Liabilities	584,127	1,468,476
 Fund Balances		
Restricted for capital projects	5,967,722	398,824
Total Liabilities and Fund Balances	\$ 6,551,849	\$ 1,867,300

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Revenues		
Taxes	\$ 8,643,654	\$ 2,174,501
Investment earnings	5,389	86
Total Revenues	<u>8,649,043</u>	<u>2,174,587</u>
Expenditures		
Intergovernmental	1,467,228	148,208
Capital Outlay	1,612,917	1,627,555
Total Expenditures	<u>3,080,145</u>	<u>1,775,763</u>
Excess of Revenues Over Expenditures	5,568,898	398,824
Fund Balances Beginning of Year	<u>398,824</u>	<u>-</u>
Fund Balances End of Year	<u>\$ 5,967,722</u>	<u>\$ 398,824</u>

Gordon County, Georgia
2012 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 8,160,000	\$ 8,160,000	\$ 8,643,654	\$ 483,654	\$ 2,174,501
Investment earnings	25,000	23,800	5,389	(18,411)	86
Total Revenues	8,185,000	8,183,800	8,649,043	465,243	2,174,587
Expenditures					
Intergovernmental	1,467,228	1,467,228	1,467,228	-	148,208
Capital Outlay	6,627,915	6,626,715	1,612,917	5,013,798	1,627,555
Total Expenditures	8,095,143	8,093,943	3,080,145	5,013,798	1,775,763
Excess of Revenues Over Expenditures	\$ 89,857	\$ 89,857	5,568,898	\$ 5,479,041	398,824
Fund Balances Beginning of Year			398,824		-
Fund Balances End of Year			\$ 5,967,722		\$ 398,824

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 3,786,366	\$ 9,252,822
Total Assets	\$ 3,786,366	\$ 9,252,822
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 5,681	\$ -
Total Liabilities	5,681	-
Fund Balances		
Restricted for capital projects	3,780,685	9,252,822
Total Liabilities and Fund Balances	\$ 3,786,366	\$ 9,252,822

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	2013	2012
Revenues		
Taxes	\$ -	\$ 6,510,254
Investment earnings	8,333	13,727
Total Revenues	<u>8,333</u>	<u>6,523,981</u>
Expenditures		
Intergovernmental	-	3,662,289
Capital Outlay	1,636,720	781,384
Debt Service		
Principal retirement	3,750,000	4,045,000
Interest and fiscal charges	93,750	425,022
Total Expenditures	<u>5,480,470</u>	<u>8,913,695</u>
(Deficiency) of Revenues (Under) Expenditures	(5,472,137)	(2,389,714)
Fund Balances Beginning of Year	<u>9,252,822</u>	<u>11,642,536</u>
Fund Balances End of Year	<u><u>\$ 3,780,685</u></u>	<u><u>\$ 9,252,822</u></u>

Gordon County, Georgia
2005 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,510,254
Investment earnings	2,500	2,500	8,333	5,833	13,727
Total Revenues	2,500	2,500	8,333	5,833	6,523,981
Expenditures					
Intergovernmental	-	-	-	-	3,662,289
Capital Outlay	1,958,760	1,958,760	1,636,720	322,040	781,384
Debt Service					
Principal retirement	3,750,000	3,750,000	3,750,000	-	4,045,000
Interest and fiscal charges	93,750	93,750	93,750	-	425,022
Total Expenditures	5,802,510	5,802,510	5,480,470	322,040	8,913,695
(Deficiency) of Revenues (Under) Expenditures	\$ (5,800,010)	\$ (5,800,010)	(5,472,137)	\$ 327,873	(2,389,714)
Fund Balances Beginning of Year			9,252,822		11,642,536
Fund Balances End of Year			\$ 3,780,685		\$ 9,252,822

Gordon County, Georgia
Recreation Projects Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ -	\$ -
Interfund receivables	-	-
	-	-
Total Assets	\$ -	\$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ -	\$ -
Fund Balances		
Restricted for capital projects	-	-
	-	-
Total Liabilities and Fund Balances	\$ -	\$ -

Gordon County, Georgia
Recreation Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Revenues		
Investment earnings	\$ -	\$ 1
Expenditures		
Debt Service		
Principal	-	3,261
Interest	-	490
Total Expenditures	<u>-</u>	<u>3,751</u>
(Deficiency) of Revenues (Under) Expenditures	-	(3,750)
Fund Balances Beginning of Year	<u>-</u>	<u>3,750</u>
Fund Balances End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Gordon County, Georgia
Recreation Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ 1
Expenditures					
Debt Service					
Principal	-	-	-	-	3,261
Interest	-	-	-	-	490
Total Expenditures	-	-	-	-	3,751
(Deficiency) of Revenues					
(Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	(3,750)
Fund Balances Beginning of Year			-		3,750
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Road Projects Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 76,735	\$ 76,616
	<u> </u>	<u> </u>
Fund Balances		
Restricted for capital projects	\$ 76,735	\$ 76,616
	<u> </u>	<u> </u>

Gordon County, Georgia
Road Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Revenues		
Investment earnings	\$ 119	\$ 97
Expenditures		
Intergovernmental	-	6,727
Total Expenditures	-	6,727
Excess (Deficiency) of Revenues Over (Under) Expenditures	119	(6,630)
Fund Balances Beginning of Year	76,616	83,246
Fund Balances End of Year	<u>\$ 76,735</u>	<u>\$ 76,616</u>

Gordon County, Georgia
Road Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	<u>2013</u>			<u>2012</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Investment earnings	\$ 15	\$ 15	\$ 119	\$ 104	\$ 97
Expenditures					
Intergovernmental	43,096	43,096	-	43,096	6,727
Capital Outlay	33,483	33,483	-	33,483	-
Total Expenditures	<u>76,579</u>	<u>76,579</u>	<u>-</u>	<u>76,579</u>	<u>6,727</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (76,564)</u>	<u>\$ (76,564)</u>	119	<u>\$ 76,683</u>	(6,630)
Fund Balances Beginning of Year			<u>76,616</u>		<u>83,246</u>
Fund Balances End of Year			<u>\$ 76,735</u>		<u>\$ 76,616</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 8,259,744	\$ 7,812,842
Receivables		
Accounts receivable	130,266	165,326
Interfund	400,000	1,375,700
Total Current Assets	<u>8,790,010</u>	<u>9,353,868</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	623,929
Depreciable, net	6,727,939	3,001,848
Total Noncurrent Assets	<u>7,351,868</u>	<u>3,625,777</u>
Total Assets	<u>16,141,878</u>	<u>12,979,645</u>
Liabilities		
Current Liabilities		
Accounts payable	224	5,933
Interfund payable	567,257	-
Closure and post-closure care payable	3,850	3,850
Total Current Liabilities	<u>571,331</u>	<u>9,783</u>
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	3,436,555	4,343,199
Total Liabilities	<u>4,007,886</u>	<u>4,352,982</u>
Net Position		
Investments in capital assets	7,351,868	3,625,777
Unrestricted	4,782,124	5,000,886
Total Net Position	<u>\$ 12,133,992</u>	<u>\$ 8,626,663</u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Operating Revenues		
Charges for services	\$ 623,688	\$ 727,381
Operating Expenses		
Landfill Operations		
Purchased and contracted services	44,099	42,378
Supplies	2,557	2,761
Total Landfill Operations	<u>46,656</u>	<u>45,139</u>
Compactor Sites		
Purchased and contracted services	5,700	5,680
Unclassified		
Closure	(493,848)	195,839
Post closure	(412,796)	135,181
Depreciation	155,525	165,190
Depletion	(2,854,758)	1,288,245
Total Unclassified	<u>(3,605,877)</u>	<u>1,784,455</u>
Total Operating Expenses	<u>(3,553,521)</u>	<u>1,835,274</u>
Operating Income (Loss)	<u>4,177,209</u>	<u>(1,107,893)</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position (Continued)
For the Years Ended June 30, 2013 and 2012

(Continued)

	2013	2012
Non-Operating Revenues		
Investment earnings	\$ 15,478	\$ 13,015
Income (Loss) Before Capital Contribution and transfers	4,192,687	(1,094,878)
Capital contributions	1,026,858	-
Transfers out	(1,712,216)	-
Change in Net Position	3,507,329	(1,094,878)
Net Position Beginning of Year	8,626,663	9,721,541
Net Position End of Year	\$ 12,133,992	\$ 8,626,663

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 658,748	\$ 718,770
Cash payments for goods and services	(58,065)	(53,508)
Net Cash Provided by Operating Activities	<u>600,683</u>	<u>665,262</u>
Cash Flows from Noncapital Financing Activities		
Cash received for interfund advance	975,700	(1,375,700)
Cash transfers out	(1,144,959)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(169,259)</u>	<u>(1,375,700)</u>
Cash Flows from Investing Activities		
Investment earnings	15,478	13,016
Net Cash Provided by Investing Activities	<u>15,478</u>	<u>13,016</u>
Net Increase (Decrease) in Cash and Cash Equivalents	446,902	(697,422)
Cash and Cash Equivalents Beginning of Year	<u>7,812,842</u>	<u>8,510,264</u>
Cash and Cash Equivalents End of Year	<u>\$ 8,259,744</u>	<u>\$ 7,812,842</u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2013 and 2012

(Continued)

	2013	2012
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ 4,177,209	\$ (1,107,893)
Adjustments		
Depreciation	155,525	165,190
Depletion	(2,854,758)	1,288,245
(Increase) Decrease in Assets		
Accounts receivable	35,060	(8,611)
Increase (Decrease) in Liabilities		
Accounts payable	(5,709)	(2,689)
Closure and post closure care	(906,644)	331,020
Net Cash Provided by Operating Activities	\$ 600,683	\$ 665,262
 Noncash Investing, Capital and Financing Activities		
Capital assets were received through contribution from the landfill's operating lessee.	\$ 1,026,858	\$ -

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	\$ 450,209	\$ 3,255	\$ 194,708	\$ 59,069	\$ 113,626	\$ -	\$ 64,911	\$ 885,778
Receivables	87,236	-	-	-	-	-	-	87,236
Accounts Intergovernmental	37,725	-	1,111	-	1,895	4,522	2,527	47,780
Total Assets	<u>\$ 575,170</u>	<u>\$ 3,255</u>	<u>\$ 195,819</u>	<u>\$ 59,069</u>	<u>\$ 115,521</u>	<u>\$ 4,522</u>	<u>\$ 67,438</u>	<u>\$ 1,020,794</u>
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 35,160	\$ -	\$ 6,159	\$ -	\$ -	\$ 4,522	\$ -	\$ 45,841
Accrued expenditures	36,338	-	-	-	2,776	-	-	39,114
Unearned revenues	-	-	-	18,152	-	-	-	18,152
Total Liabilities	71,498	-	6,159	18,152	2,776	4,522	-	103,107
Fund Balances								
Restricted for judicial	-	3,255	189,660	-	112,745	-	-	305,660
Restricted for public safety	503,672	-	-	40,917	-	-	67,438	612,027
Total Fund Balances	503,672	3,255	189,660	40,917	112,745	-	67,438	917,687
Total Liabilities and Fund Balances	<u>\$ 575,170</u>	<u>\$ 3,255</u>	<u>\$ 195,819</u>	<u>\$ 59,069</u>	<u>\$ 115,521</u>	<u>\$ 4,522</u>	<u>\$ 67,438</u>	<u>\$ 1,020,794</u>

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,899	\$ -	\$ 25,899
Intergovernmental	189,850	-	-	-	-	-	-	189,850
Charges for services	837,730	-	-	-	-	-	-	837,730
Fines and forfeitures	-	1,440	52,464	105,690	74,459	-	118,639	352,692
Investment earnings	951	9	455	15	222	-	159	1,811
Total Revenues	1,028,531	1,449	52,919	105,705	74,681	25,899	118,798	1,407,982
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Judicial	-	6,198	146,010	-	98,040	-	-	250,248
Public safety	1,597,643	-	-	109,706	-	-	27	1,707,376
Economic development	-	-	-	-	-	25,899	-	25,899
Capital Outlay	-	-	-	31,897	-	-	-	31,897
Total Expenditures	1,597,643	6,198	146,010	141,603	98,040	25,899	27	2,015,420
Excess (Deficiency) of Revenues Over (Under) Expenditures	(569,112)	(4,749)	(93,091)	(35,898)	(23,359)	-	118,771	(607,438)
Other Financing Sources (Uses)								
Transfers in	350,000	-	-	-	-	-	-	350,000
Transfers out	-	-	-	-	-	-	(125,000)	(125,000)
Total Other Financing Sources (Uses)	350,000	-	-	-	-	-	(125,000)	225,000
Net Change in Fund Balances	(219,112)	(4,749)	(93,091)	(35,898)	(23,359)	-	(6,229)	(382,438)
Fund Balances Beginning of Year	722,784	8,004	282,751	76,815	136,104	-	73,667	1,300,125
Fund Balances End of Year	\$ 503,672	\$ 3,255	\$ 189,660	\$ 40,917	\$ 112,745	\$ -	\$ 67,438	\$ 917,687

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 450,209	\$ 672,814
Receivables		
Accounts	87,236	93,393
Intergovernmental	37,725	32,095
Total Assets	<u>\$ 575,170</u>	<u>\$ 798,302</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 35,160	\$ 40,203
Accrued expenditures	36,338	35,315
Total Liabilities	71,498	75,518
Fund Balances		
Restricted for public safety - E-911 system	503,672	722,784
Total Liabilities and Fund Balances	<u>\$ 575,170</u>	<u>\$ 798,302</u>

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 211,626	\$ 211,626	\$ 189,850	\$ (21,776)	\$ 134,254
Charges for services	920,250	920,250	837,730	(82,520)	860,412
Investment earnings	1,000	1,000	951	(49)	971
Total Revenues	1,132,876	1,132,876	1,028,531	(104,345)	995,637
Expenditures					
Current					
Public safety					
Personal services and benefits	1,267,647	1,323,733	1,252,234	71,499	1,160,446
Purchased and contracted services	345,800	352,432	322,276	30,156	329,556
Supplies	24,000	26,668	23,133	3,535	24,721
Capital Outlay	-	-	-	-	38,380
Total Expenditures	1,637,447	1,702,833	1,597,643	105,190	1,553,103
(Deficiency) of Revenues (Under) Expenditures	(504,571)	(569,957)	(569,112)	845	(557,466)
Other Financing Sources					
Transfers in	350,000	350,000	350,000	-	370,000
Net Change in Fund Balances	\$ (154,571)	\$ (219,957)	(219,112)	\$ 845	(187,466)
Fund Balances Beginning of Year			<u>722,784</u>		<u>910,250</u>
Fund Balances End of Year			<u>\$ 503,672</u>		<u>\$ 722,784</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 3,255	\$ 8,327
	<u> </u>	<u> </u>
Liabilities and Fund Balances		
Liabilities		
Accrued expenditures	\$ -	\$ 323
Fund Balances		
Restricted for judicial - juvenile services	3,255	8,004
	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 3,255</u>	<u>\$ 8,327</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 1,440	\$ 440	\$ 1,007
Investment earnings	15	15	9	(6)	15
Total Revenues	1,015	1,015	1,449	434	1,022
Expenditures					
Current					
Judicial					
Personal services and benefits	5,383	6,523	6,196	327	2,584
Purchased and contracted services	1,505	365	2	363	3
Total Expenditures	6,888	6,888	6,198	690	2,587
(Deficiency) of Revenues					
(Under) Expenditures	<u>\$ (5,873)</u>	<u>\$ (5,873)</u>	\$ (4,749)	<u>\$ 1,124</u>	\$ (1,565)
Fund Balances Beginning of Year			8,004		9,569
Fund Balances End of Year			<u>\$ 3,255</u>		<u>\$ 8,004</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 194,708	\$ 286,408
Intergovernmental receivables	1,111	287
Total Assets	<u>\$ 195,819</u>	<u>\$ 286,695</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 6,159	\$ 3,944
Fund Balances		
Restricted for judicial - drug treatment education	189,660	282,751
Total Liabilities and Fund Balances	<u>\$ 195,819</u>	<u>\$ 286,695</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 54,950	\$ 54,950	\$ 52,464	\$ (2,486)	\$ 52,399
Investment earnings	500	500	455	(45)	488
Total Revenues	<u>55,450</u>	<u>55,450</u>	<u>52,919</u>	<u>(2,531)</u>	<u>52,887</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	115,130	147,775	144,659	3,116	126,724
Supplies	1,000	1,355	1,351	4	-
Total Expenditures	<u>116,130</u>	<u>149,130</u>	<u>146,010</u>	<u>3,120</u>	<u>126,724</u>
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (60,680)</u>	<u>\$ (93,680)</u>	<u>(93,091)</u>	<u>589</u>	<u>(73,837)</u>
Fund Balances Beginning of Year			<u>282,751</u>		<u>356,588</u>
Fund Balances End of Year			<u>\$ 189,660</u>		<u>\$ 282,751</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 59,069	\$ 90,583
	<u> </u>	<u> </u>
Liabilities and Fund Balances		
Liabilities		
Unearned revenues	\$ 18,152	\$ 13,768
Fund Balances		
Restricted for public safety - special enforcement	40,917	76,815
	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 59,069</u>	<u>\$ 90,583</u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	<u>2013</u>			<u>2012</u>	
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
Revenues					
Fines and forfeitures	\$ 68,650	\$ 105,710	\$ 105,690	\$ (20)	\$ 118,013
Investment earnings	50	20	15	(5)	40
Total Revenues	<u>68,700</u>	<u>105,730</u>	<u>105,705</u>	<u>(25)</u>	<u>118,053</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	49,500	43,670	43,655	15	49,360
Supplies	19,200	66,062	66,051	11	22,804
Capital outlay	-	31,898	31,897	1	-
Total Expenditures	<u>68,700</u>	<u>141,630</u>	<u>141,603</u>	<u>27</u>	<u>72,164</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(35,900)</u>	<u>(35,898)</u>	<u>2</u>	<u>45,889</u>
Fund Balances Beginning of Year			<u>76,815</u>		<u>30,926</u>
Fund Balances End of Year			<u>\$ 40,917</u>		<u>\$ 76,815</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 113,626	\$ 136,101
Intergovernmental receivables	1,895	2,629
Total Assets	\$ 115,521	\$ 138,730
Liabilities and Fund Balances		
Liabilities		
Accrued expenditures	\$ 2,776	\$ 2,626
Fund Balances		
Restricted for judicial - crime victims assistance	112,745	136,104
Total Liabilities and Fund Balances	\$ 115,521	\$ 138,730

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013			2012	
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 70,500	\$ 70,500	\$ 74,459	\$ 3,959	\$ 65,866
Investment earnings	200	200	222	22	226
Total Revenues	70,700	70,700	74,681	3,981	66,092
Expenditures					
Current					
Judicial					
Personal services and benefits	104,854	107,210	96,023	11,187	99,160
Purchased and contracted services	2,550	2,550	674	1,876	286
Supplies	1,700	1,700	1,343	357	1,054
Total Expenditures	109,104	111,460	98,040	13,420	100,500
(Deficiency) of Revenues (Under) Expenditures	\$ (38,404)	\$ (40,760)	(23,359)	\$ 17,401	(34,408)
Fund Balances Beginning of Year			136,104		170,512
Fund Balances End of Year			\$ 112,745		\$ 136,104

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Intergovernmental receivable	\$ 4,522	\$ 4,538
Total Assets	<u>\$ 4,522</u>	<u>\$ 4,538</u>
Liabilities		
Accounts payable	<u>\$ 4,522</u>	<u>\$ 4,538</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 30,000	\$ 30,000	\$ 25,899	\$ (4,101)	\$ 27,847
Expenditures					
 Current					
Economic development					
Industrial Development Authority	12,000	12,000	10,360	1,640	11,139
Chamber of Commerce	18,000	18,000	15,539	2,461	16,708
Total Expenditures	30,000	30,000	25,899	4,101	27,847
Excess of Revenues Over Expenditures	\$ -	\$ -	-	\$ -	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			\$ -		\$ -

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 64,911	\$ 69,676
Intergovernmental receivable	<u>2,527</u>	<u>3,991</u>
Total Assets	<u>\$ 67,438</u>	<u>\$ 73,667</u>
Fund Balances		
Restricted for public safety - jail maintenance	<u>\$ 67,438</u>	<u>\$ 73,667</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2013
(With Comparative Actual Amounts For the Year Ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 135,000	\$ 135,000	\$ 118,639	\$ (16,361)	\$ 124,972
Investment earnings	125	125	159	34	150
Total Revenues	<u>135,125</u>	<u>135,125</u>	<u>118,798</u>	<u>(16,327)</u>	<u>125,122</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	35	35	27	8	33
Excess (Deficiency) of Revenues Over (Under) Expenditures	135,090	135,090	118,771	(16,319)	125,089
Other Financing (Uses)					
Transfers out	(150,000)	(150,000)	(125,000)	25,000	(130,000)
Net Change in Fund Balances	<u>\$ (14,910)</u>	<u>\$ (14,910)</u>	<u>\$ (6,229)</u>	<u>\$ 8,681</u>	<u>\$ (4,911)</u>
Fund Balances Beginning of Year			<u>73,667</u>		<u>78,578</u>
Fund Balances End of Year			<u>\$ 67,438</u>		<u>\$ 73,667</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Position
June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 158,144	\$ 183,016
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Total Assets	<u>238,144</u>	<u>263,016</u>
Liabilities		
Current Liabilities		
Accounts payable	5,634	709
Accrued salaries	1,476	1,419
Compensated absences payable	1,731	1,581
Total Current Liabilities	8,841	3,709
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,928	2,674
Total Liabilities	<u>11,769</u>	<u>6,383</u>
Net Position		
Investment in capital assets	80,000	80,000
Unrestricted	146,375	176,633
Total Net Position	<u>\$ 226,375</u>	<u>\$ 256,633</u>

Gordon County, Georgia
Chert Fund
*Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2013 and 2012*

	<u>2013</u>	<u>2012</u>
Operating Revenues		
Sales	\$ 44,760	\$ 42,794
Miscellaneous	85	86
Total Operating Revenues	<u>44,845</u>	<u>42,880</u>
Operating Expenses		
Personal services and benefits	58,632	52,863
Purchased and contracted services	20,353	20,763
Supplies	11,434	20,645
Total Operating Expenses	<u>90,419</u>	<u>94,271</u>
Operating (Loss)	(45,574)	(51,391)
Non-Operating Revenues		
Investment earnings	316	291
(Loss) Before Transfers In	(45,258)	(51,100)
Transfers in	<u>15,000</u>	<u>30,000</u>
Change in Net Position	(30,258)	(21,100)
Net Position Beginning of Year	<u>256,633</u>	<u>277,733</u>
Net Position End of Year	<u>\$ 226,375</u>	<u>\$ 256,633</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 44,845	\$ 42,880
Cash payments to employees for services and benefits	(58,171)	(52,588)
Cash payments for goods and services	(26,862)	(41,250)
Net Cash (Used) by Operating Activities	<u>(40,188)</u>	<u>(50,958)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	15,000	30,000
Net Cash Provided by Noncapital Financing Activities	<u>15,000</u>	<u>30,000</u>
Cash Flows from Investing Activities		
Investment earnings	316	291
Net Increase (Decrease) in Cash and Cash Equivalents	(24,872)	(20,667)
Cash and Cash Equivalents Beginning of Year	<u>183,016</u>	<u>203,683</u>
Cash and Cash Equivalents End of Year	<u>\$ 158,144</u>	<u>\$ 183,016</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2013 and 2012

(Continued)

	2013	2012
Reconciliation of Operating (Loss) to Net Cash Provided by Operating Activities		
Operating (Loss)	\$ (45,574)	\$ (51,391)
Adjustments		
Increase (Decrease) in Liabilities		
Accounts payable	4,925	158
Accrued salaries	57	142
Compensated absences payable	404	133
Net Cash (Used) by Operating Activities	\$ (40,188)	\$ (50,958)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2013

Tax Commissioner Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 583,616	\$ 30,155,925	\$ 29,672,969	\$ (249,683)	\$ 816,889
Liabilities					
Interfund payable	\$ -	\$ 17,742,476	\$ 17,492,793	\$ (249,683)	\$ -
Due to others	583,616	12,413,449	12,180,176	-	816,889
Total Liabilities	\$ 583,616	\$ 30,155,925	\$ 29,672,969	\$ (249,683)	\$ 816,889
Clerk of Superior Court Fund					
Clerk of Superior Court Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 2,401,710	\$ 4,957,508	\$ 6,396,008	\$ (53,343)	\$ 909,867
Liabilities					
Interfund payable	\$ -	\$ 229,502	\$ 176,159	\$ (53,343)	\$ -
Due to others	2,401,710	4,728,006	6,219,849	-	909,867
Total Liabilities	\$ 2,401,710	\$ 4,957,508	\$ 6,396,008	\$ (53,343)	\$ 909,867
Sheriff Fund					
Sheriff Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ -	\$ 395,634	\$ 379,523	\$ (16,111)	\$ -
Liabilities					
Interfund payable	\$ -	\$ 194,396	\$ 178,285	\$ (16,111)	\$ -
Due to others	-	201,238	201,238	-	-
Total Liabilities	\$ -	\$ 395,634	\$ 379,523	\$ (16,111)	\$ -

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2013

(Continued)

Probate Court Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 9,725	\$ 953,951	\$ 895,992	\$ (52,342)	\$ 15,342
Liabilities					
Interfund payable	\$ -	\$ 566,481	\$ 514,139	\$ (52,342)	\$ -
Due to others	9,725	387,470	381,853	-	15,342
Total Liabilities	\$ 9,725	\$ 953,951	\$ 895,992	\$ (52,342)	\$ 15,342
Magistrate Court Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 56,935	\$ 539,011	\$ 523,099	\$ (14,942)	\$ 57,905
Liabilities					
Interfund payable	\$ -	\$ 196,221	\$ 181,279	\$ (14,942)	\$ -
Due to others	56,935	342,790	341,820	-	57,905
Total Liabilities	\$ 56,935	\$ 539,011	\$ 523,099	\$ (14,942)	\$ 57,905
Juvenile Court Fund	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 44,174	\$ 8,993	\$ 15,128	\$ (881)	\$ 37,158
Liabilities					
Interfund payable	\$ -	\$ 3,940	\$ 3,059	\$ (881)	\$ -
Due to others	44,174	5,053	12,069	-	37,158
Total Liabilities	\$ 44,174	\$ 8,993	\$ 15,128	\$ (881)	\$ 37,158

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2013

(Continued)

Total	Balance July 1, 2012	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2013
Assets					
Cash and cash equivalents	\$ 3,096,160	\$ 37,011,022	\$ 37,882,719	\$ (387,302)	\$ 1,837,161
Liabilities					
Interfund payable	\$ -	\$ 18,933,016	\$ 18,545,714	\$ (387,302)	\$ -
Due to others	3,096,160	18,078,006	19,337,005	-	1,837,161
Total Liabilities	\$ 3,096,160	\$ 37,011,022	\$ 37,882,719	\$ (387,302)	\$ 1,837,161

Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	<u>Page</u>
Financial Trends	120-130
<p>These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.</p>	
Revenue Capacity	131-141
<p>These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Sales taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.</p>	
Debt Capacity	142-144
<p>These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	145-147
<p>This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.</p>	
Operating Information	148-151
<p>These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.</p>	

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Gordon County, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	Restated 2008	2009	2010	2011	2012	2013
Expenses:										
General government	\$ 3,297,377	\$ 4,542,894	\$ 4,744,242	\$ 4,662,963	\$ 5,173,106	\$ 7,331,063	\$ 5,220,427	\$ 5,225,695	\$ 6,208,909	\$ 5,440,123
Judicial	2,060,392	2,285,723	2,493,942	2,812,980	2,813,030	3,020,753	3,021,725	2,967,754	3,119,938	3,285,085
Public safety	9,373,931	10,312,187	11,019,418	12,258,807	13,386,235	14,861,528	15,483,877	15,229,542	16,253,676	17,391,140
Highways and streets	4,567,765	6,972,106	4,218,657	5,457,326	8,059,438	8,198,197	7,673,983	8,269,323	8,521,182	5,520,425
Health and welfare	683,637	709,660	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427
Culture and recreation	908,058	1,498,938	3,438,458	2,481,197	2,186,942	2,449,455	2,304,216	2,207,764	2,269,630	2,878,329
Conservation	105,921	129,283	131,268	133,353	123,565	182,426	146,036	148,858	144,141	146,509
Economic development	264,702	175,191	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180
Planning and zoning	-	315,914	306,786	367,729	421,767	387,440	289,867	287,872	266,198	293,467
Interest and fiscal charges	376,039	305,903	536,629	1,156,332	1,073,487	1,254,322	1,083,380	898,354	712,711	473,193
Total Expenses	21,637,822	27,247,799	27,780,849	30,195,523	34,097,767	38,551,651	36,127,102	36,138,581	38,608,353	36,360,878
Program Revenues:										
Charges for services:										
Commissions	392,021	453,985	461,916	458,816	452,746	534,153	526,234	591,675	651,849	630,084
Court fees	304,943	274,777	275,874	320,609	300,176	145,915	180,219	170,375	155,780	178,961
Sheriff fees	295,119	254,304	334,524	185,566	219,432	162,459	449,573	481,958	500,744	266,069
Fines	1,443,642	1,391,341	1,542,063	1,744,704	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725
Emergency telephone fees	418,288	407,404	562,051	714,501	756,484	866,285	934,037	918,550	860,412	837,730
Other	410,397	670,634	727,048	865,244	891,610	983,267	921,932	946,827	887,121	928,813
Operating grants and contributions	263,337	577,593	863,409	697,609	425,891	538,413	454,510	566,648	553,521	778,453
Capital grants and contributions	687,575	328,009	954,769	939,220	702,821	510,000	-	3,319,274	525,527	215,507
Total Program Revenues	4,215,322	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342
Net (Expense) Revenue	(17,422,500)	(22,889,752)	(22,059,195)	(24,269,254)	(28,657,325)	(33,247,098)	(31,104,405)	(27,666,585)	(33,091,434)	(31,212,536)
General Revenues and Transfers:										
Taxes:										
Property	6,927,503	9,988,091	10,558,303	15,589,173	16,494,592	16,714,535	16,835,573	16,250,052	16,130,112	17,226,719
Sales	12,891,252	13,720,070	15,667,401	15,759,482	16,180,586	14,022,711	13,877,792	13,950,131	14,664,616	14,630,460
Insurance premium	1,300,771	1,389,064	1,455,697	1,530,684	1,567,994	1,545,511	1,503,121	1,582,218	1,690,309	1,756,805
Alcohol beverage	212,617	207,587	220,124	214,256	216,677	207,146	200,378	199,491	190,777	172,167
Real estate transfer	120,362	308,127	414,243	471,818	344,221	230,837	187,604	190,089	188,216	237,986
Other	482,094	247,366	322,220	287,545	268,098	292,654	274,612	267,672	311,143	384,566
Payment in lieu of taxes	-	44,371	87,676	76,885	115,044	161,456	263,264	368,757	353,868	308,808
Compensation for sale of capital assets	252,040	16,157	-	-	-	-	-	-	-	-
Gain on sale of capital assets	8,653	-	-	7,083	-	-	18,365	-	-	110,654
Investment earnings	219,980	458,631	1,105,657	2,245,923	1,521,084	414,706	81,219	47,319	36,073	32,913
Miscellaneous	37,464	-	2,455	3,743	-	17,028	11,514	45,706	57,167	59,814
Transfers - net	(57,619)	56,870	-	125,000	(60,000)	(56,936)	(86,950)	(72,850)	(30,000)	1,697,216
Total General Revenues and Transfers	22,395,117	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108
Change in Net Position	\$ 4,972,617	\$ 3,546,582	\$ 7,774,581	\$ 12,042,338	\$ 7,990,971	\$ 302,550	\$ 2,062,087	\$ 5,162,000	\$ 500,847	\$ 5,405,572

Gordon County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Solid waste management	\$1,616,188	\$2,469,620	\$1,810,311	\$ 3,028,466	\$ 4,137,104	\$(1,121,612)	\$ 3,383,579	\$ 1,652,794	\$ 1,835,274	\$ (3,553,521)
Chert	292,973	266,708	306,288	327,144	232,910	128,238	80,135	68,155	94,271	90,419
Building and planning ¹	299,869	-	-	-	-	-	-	-	-	-
Total Expenses	2,209,030	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714	1,720,949	1,929,545	(3,463,102)
Program Revenues:										
Charges for services:										
Solid waste management	1,400,963	1,273,221	949,687	825,156	1,042,590	745,624	670,341	487,462	727,381	623,688
Chert	252,720	244,140	269,985	259,172	161,764	97,159	53,575	41,652	42,794	44,760
Building and planning ¹	252,917	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	654,499	-	-	-	3,100,000	59,579	-	-	1,026,858
Total Program Revenues	1,906,600	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495	529,114	770,175	1,695,306
Net (Expense) Revenue	(302,430)	(564,468)	(896,927)	(2,271,282)	(3,165,660)	4,936,157	(2,680,219)	(1,191,835)	(1,159,370)	5,158,408
General Revenues and Transfers:										
Investment earnings	52,059	114,240	199,159	266,278	237,552	99,827	21,914	17,385	13,306	15,794
Miscellaneous	29,130	820	248	6,138	206	144	76	97	86	85
Transfers - net	57,619	(56,870)	-	(125,000)	60,000	56,936	86,950	72,850	30,000	(1,697,216)
Total General Revenues and Transfers	138,808	58,190	199,407	147,416	297,758	156,907	108,940	90,332	43,392	(1,681,337)
Change in Net Position	\$ (163,622)	\$ (506,278)	\$ (697,520)	\$ (2,123,866)	\$ (2,867,902)	\$ 5,093,064	\$ (2,571,279)	\$ (1,101,503)	\$ (1,115,978)	\$ 3,477,071

Note:

¹Subsequent to June 30, 2004, the building and planning operation is reported in the General Fund.

Gordon County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	Restated 2008	2009	2010	2011	2012	2013
Expenses:										
Governmental activities ¹	\$21,637,822	\$27,247,799	\$27,780,849	\$30,195,523	\$34,097,767	\$38,551,651	\$36,127,102	\$36,138,581	\$38,608,353	\$36,360,878
Business-type activities ²	2,209,030	2,736,328	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714	1,720,949	1,929,545	(3,463,102)
Total Expenses	23,846,852	29,984,127	29,897,448	33,551,133	38,467,781	37,558,277	39,590,816	37,859,530	40,537,898	32,897,776
Program Revenues:										
Governmental activities ¹	4,215,322	4,358,047	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342
Business-type activities ²	1,906,600	2,171,860	1,219,672	1,084,328	1,204,354	3,942,783	783,495	529,114	770,175	1,695,306
Total Program Revenues	6,121,922	6,529,907	6,941,326	7,010,597	6,644,796	9,247,336	5,806,192	9,001,110	6,287,094	6,843,648
Net (Expense) Revenue	(17,724,930)	(23,454,220)	(22,956,122)	(26,540,536)	(31,822,985)	(28,310,941)	(33,784,624)	(28,858,420)	(34,250,804)	(26,054,128)
General Revenues and Transfers:										
Governmental activities ¹	22,395,117	26,436,334	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108
Business-type activities ²	138,808	58,190	199,407	147,416	297,758	156,907	108,940	90,332	43,392	(1,681,337)
Total General Revenues and Transfers	22,533,925	26,494,524	30,033,183	36,459,008	36,946,054	33,706,555	33,275,432	32,918,917	33,635,673	34,936,771
Change in Net Position	\$ 4,808,995	\$ 3,040,304	\$ 7,077,061	\$ 9,918,472	\$ 5,123,069	\$ 5,395,614	\$ (509,192)	\$ 4,060,497	\$ (615,131)	\$ 8,882,643

Notes:

¹See Table-Changes in Net Position - Governmental Activities

²See Table-Changes in Net Position - Business-type Activities

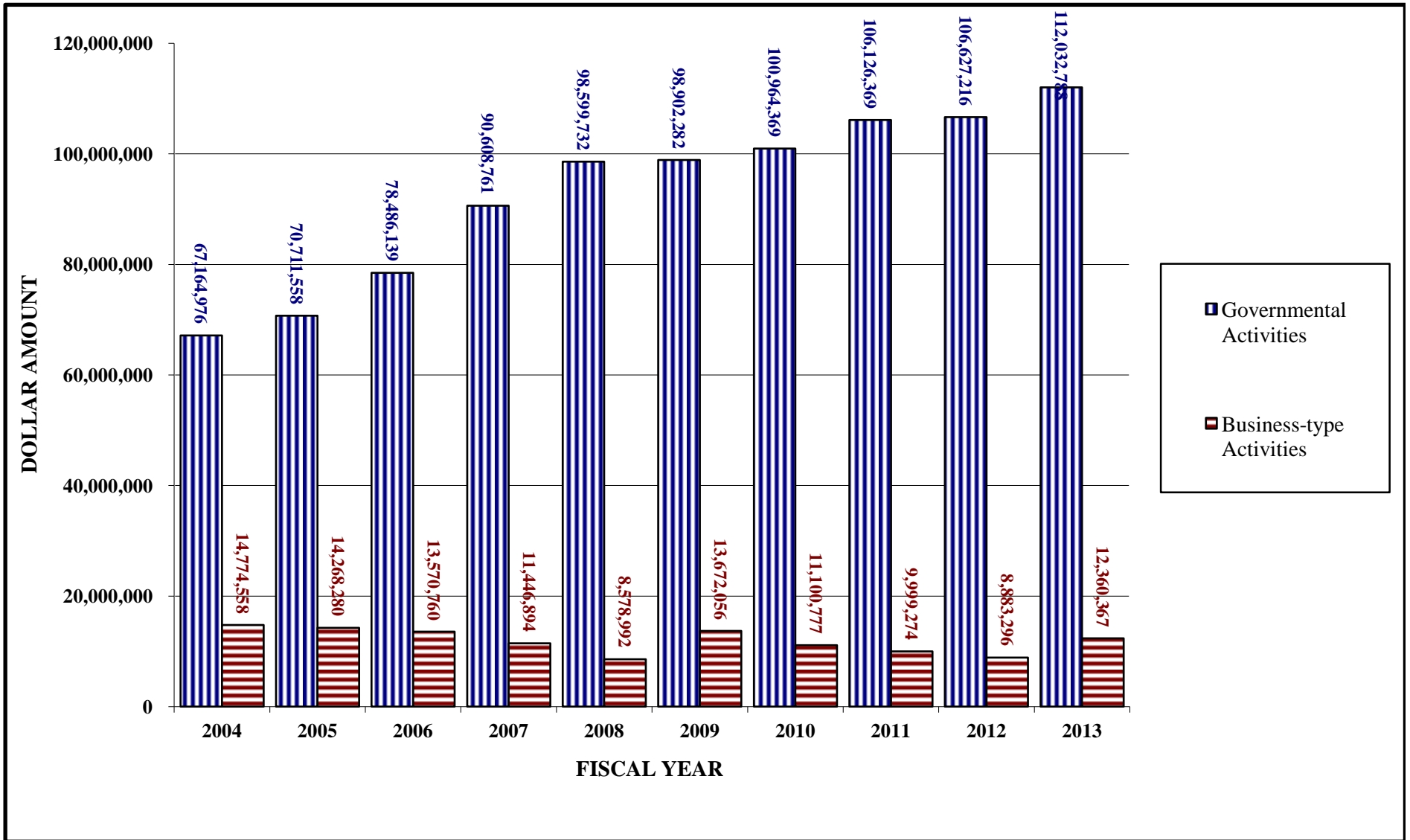
Gordon County, Georgia
Government-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)

	June 30, 2004	June 30, 2005	June 30, 2006	Restated		June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
				June 30, 2007	June 30, 2008					
Governmental Activities										
Net investment in capital assets	\$ 48,504,057	\$ 50,068,098	\$ 56,780,543	\$ 63,594,433	\$ 67,083,089	\$ 66,757,998	\$ 68,200,566	\$ 73,023,233	\$ 75,588,186	\$ 80,885,485
Restricted	10,826,754	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946
Unrestricted	7,834,165	7,786,855	7,987,546	12,468,396	16,319,311	17,295,109	17,719,559	18,464,374	18,218,069	18,677,357
Subtotal Governmental Activities										
Net Position	<u>67,164,976</u>	<u>70,711,558</u>	<u>78,486,139</u>	<u>90,608,761</u>	<u>98,599,732</u>	<u>98,902,282</u>	<u>100,964,369</u>	<u>106,126,369</u>	<u>106,627,216</u>	<u>112,032,788</u>
Business-type Activities										
Net investment in capital assets	12,502,875	11,782,620	10,943,790	8,555,670	5,332,820	9,240,338	6,472,227	5,159,213	3,705,777	7,431,868
Unrestricted	2,271,683	2,485,660	2,626,970	2,891,224	3,246,172	4,431,718	4,628,550	4,840,061	5,177,519	4,928,499
Subtotal Business-type Activities										
Net Position	<u>14,774,558</u>	<u>14,268,280</u>	<u>13,570,760</u>	<u>11,446,894</u>	<u>8,578,992</u>	<u>13,672,056</u>	<u>11,100,777</u>	<u>9,999,274</u>	<u>8,883,296</u>	<u>12,360,367</u>
Primary Government										
Net investment in capital assets	61,006,932	61,850,718	67,724,333	72,150,103	72,415,909	75,998,336	74,672,793	78,182,446	79,293,963	88,317,353
Restricted	10,826,754	12,856,605	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946
Unrestricted	10,105,848	10,272,515	10,614,516	15,359,620	19,565,483	21,726,827	22,348,109	23,304,435	23,395,588	23,605,856
Total Primary Governmental										
Net Position	<u>\$ 81,939,534</u>	<u>\$ 84,979,838</u>	<u>\$ 92,056,899</u>	<u>\$ 102,055,655</u>	<u>\$ 107,178,724</u>	<u>\$ 112,574,338</u>	<u>\$ 112,065,146</u>	<u>\$ 116,125,643</u>	<u>\$ 115,510,512</u>	<u>\$ 124,393,155</u>

Notes:

¹ Accounting standards require that net assets be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

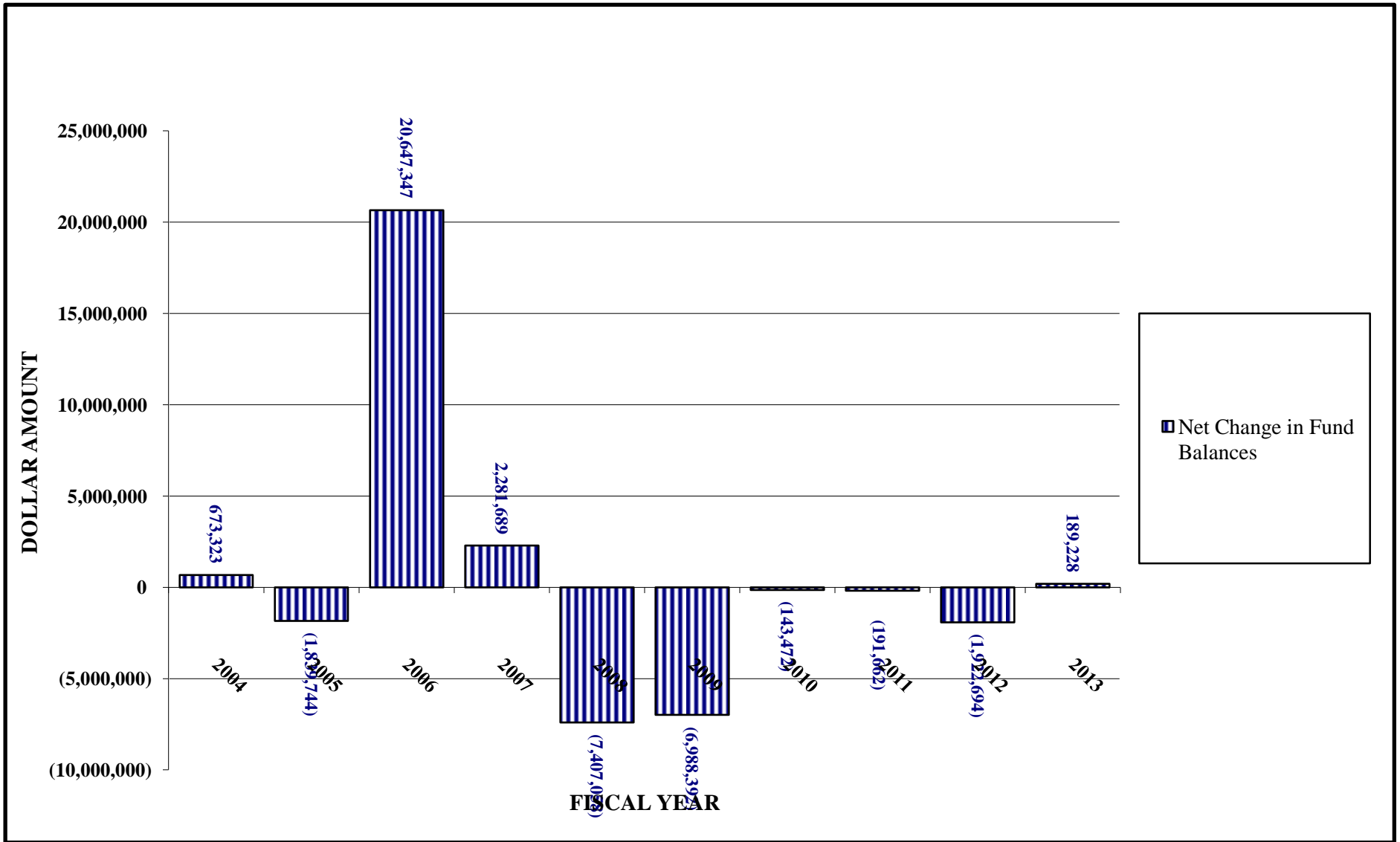
Gordon County, Georgia
Chart-Government-wide Net Position by Category
Last Ten Fiscal Years
(accrual basis of accounting)



Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	Restated 2009	2010	2011	2012	2013
Revenues:										
Taxes	\$ 21,999,116	\$ 25,568,571	\$ 28,764,203	\$ 33,492,400	\$ 35,030,402	\$ 32,288,505	\$ 32,521,683	\$ 32,291,022	\$ 33,443,766	\$ 34,358,747
Licenses and permits	122,436	359,160	335,261	408,700	327,305	200,563	154,963	180,410	161,697	155,182
Intergovernmental	932,912	928,243	1,858,657	1,707,472	1,210,718	1,192,517	704,381	2,612,610	1,406,825	1,265,995
Charges for services	1,678,164	1,618,877	1,993,700	2,092,143	2,128,120	2,144,879	2,507,067	2,578,251	2,544,221	2,338,883
Fines and forfeitures	1,463,810	1,433,401	1,542,063	1,753,608	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725
Investment earnings	219,980	458,631	1,105,657	2,245,923	1,521,085	414,706	81,219	66,292	49,984	46,754
Contributions and donations	18,000	21,730	47,197	6,242	33,038	17,352	13,393	1,623,097	12,180	22,932
Miscellaneous	37,464	41,007	34,907	38,732	165,022	346,721	361,479	354,685	407,155	407,406
Total Revenues	\$ 26,471,882	\$ 30,429,620	\$ 35,681,645	\$ 41,745,220	\$ 42,106,972	\$ 38,169,304	\$ 37,900,377	\$ 41,183,056	\$ 39,407,793	\$ 39,908,624
Expenditures:										
General government	4,339,184	4,016,600	4,114,582	4,452,169	8,589,734	5,806,911	5,021,580	8,167,566	5,697,214	6,919,872
Judicial	2,058,732	2,273,154	2,446,353	2,751,368	2,753,016	2,984,862	2,953,491	2,907,177	3,053,816	3,211,472
Public safety	9,141,157	9,623,572	10,570,613	11,434,297	13,574,075	14,092,442	14,165,234	13,829,868	14,445,373	15,692,932
Highways and streets	3,160,446	3,109,863	3,360,857	2,902,711	2,969,361	3,691,977	3,536,938	2,931,294	3,054,273	2,789,440
Health and welfare	683,637	709,660	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427
Culture and recreation	858,956	1,049,729	1,412,841	1,594,946	1,904,228	1,857,356	1,800,752	1,783,370	1,825,327	1,868,238
Conservation	105,975	129,215	131,209	132,851	123,050	182,118	145,070	143,606	142,349	144,231
Economic development	264,702	175,191	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180
Planning and zoning	-	303,373	306,375	369,613	414,632	388,911	290,273	283,979	264,899	290,853
Intergovernmental	-	-	-	-	-	2,608,066	2,712,069	2,940,298	3,817,224	1,467,228
Capital outlay	3,778,443	9,376,940	12,395,936	10,734,014	25,520,674	7,492,618	718,747	1,908,064	2,447,319	3,348,843
Debt service:										
Principal retirement	2,670,594	2,961,551	3,191,412	3,081,458	4,347,151	3,891,544	4,558,614	4,576,334	4,685,061	4,327,610
Debt issuance costs	-	-	352,758	-	364,321	-	-	-	-	-
Interest and fiscal charges	395,847	292,695	297,462	1,282,865	1,084,181	1,325,332	1,168,905	994,430	762,875	540,016
Total Expenditures	27,457,673	34,021,543	39,471,847	39,601,128	62,504,620	45,188,604	37,975,264	41,369,405	41,307,698	41,533,342
Excess (Deficiency) of Revenues Over (Under) Expenditures	(985,791)	(3,591,923)	(3,790,202)	2,144,092	(20,397,648)	(7,019,300)	(74,887)	(186,349)	(1,899,905)	(1,624,718)
Other Financing Sources (Uses)										
Transfers in	2,875,460	3,154,592	2,691,840	2,641,648	4,407,917	4,476,898	4,094,025	2,404,993	2,000,000	4,162,216
Transfers out	(2,933,079)	(3,123,434)	(2,691,840)	(2,516,648)	(4,467,917)	(4,533,834)	(4,180,975)	(2,477,843)	(2,030,000)	(2,465,000)
Inception of capital lease	1,424,213	555,000	23,360,495	-	12,847,639	-	-	-	-	-
Premium on debt issued	-	-	760,508	-	180,345	-	-	-	-	-
Insurance proceeds	-	-	-	-	-	16,944	-	41,745	-	-
Sale of capital assets	283,867	4,492	36,348	12,597	22,606	70,900	18,365	25,792	7,211	116,730
Inception of loan	-	1,145,372	280,198	-	-	-	-	-	-	-
Compensation for loss of capital assets	8,653	16,157	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,659,114	1,752,179	24,437,549	137,597	12,990,590	30,908	(68,585)	(5,313)	(22,789)	1,813,946
Net Change in Fund Balances	\$ 673,323	\$ (1,839,744)	\$ 20,647,347	\$ 2,281,689	\$ (7,407,058)	\$ (6,988,392)	\$ (143,472)	\$ (191,662)	\$ (1,922,694)	\$ 189,228
Debt Service as a % of Noncapital Expenditures	13.9%	11.9%	12.6%	14.4%	15.3%	13.8%	15.5%	15.1%	14.1%	13.1%

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



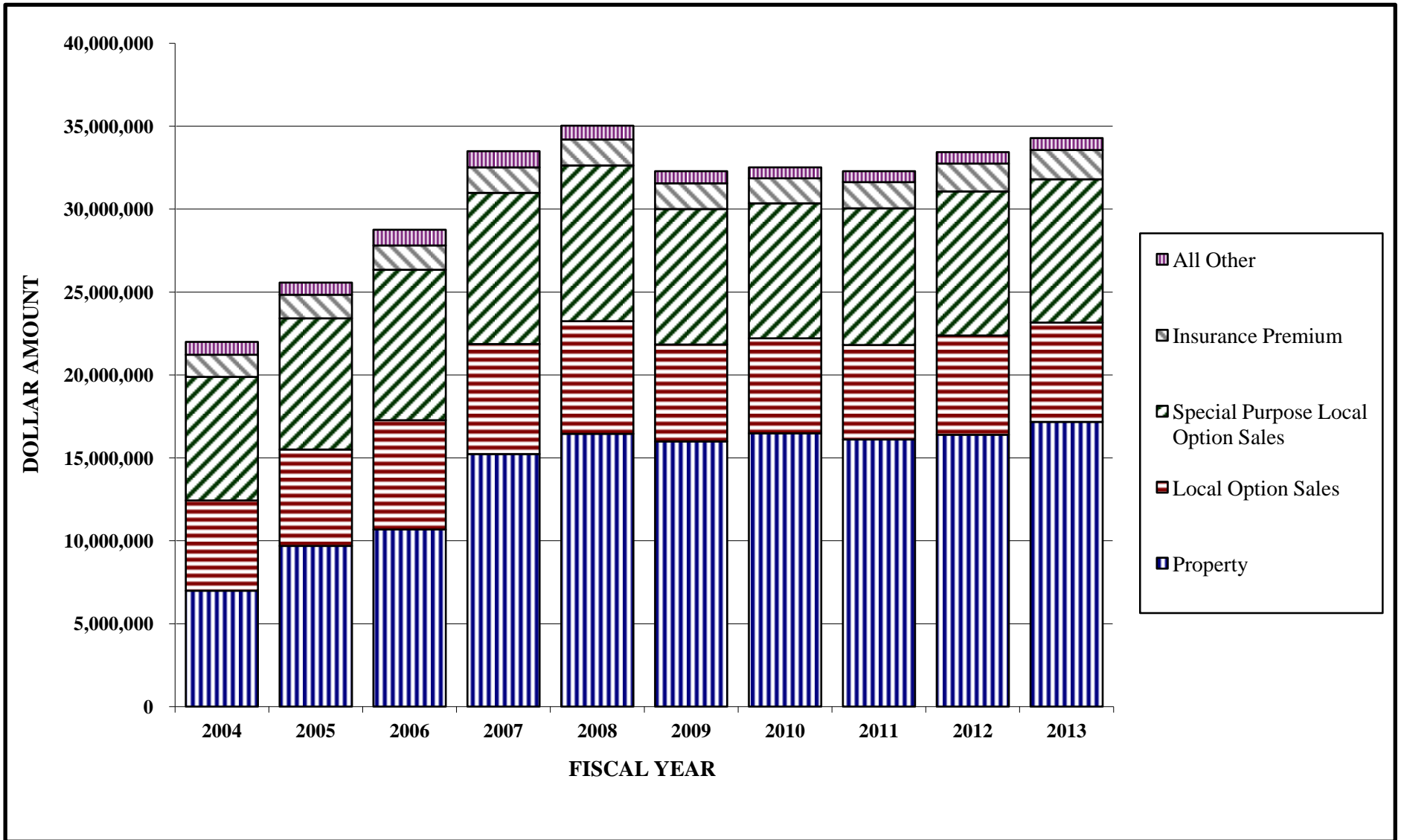
Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other ¹	Total
2004	\$ 6,992,020	\$ 5,443,224	\$ 7,448,028	\$ 1,337,744	\$ 212,617	\$ 364,857	\$ 200,626	\$ 21,999,116
2005	9,696,357	5,804,586	7,915,484	1,424,679	207,587	308,127	211,751	25,568,571
2006	10,684,518	6,588,345	9,079,056	1,455,697	220,124	414,243	322,220	28,764,203
2007	15,228,615	6,638,290	9,121,192	1,530,684	214,256	471,818	287,545	33,492,400
2008	16,452,826	6,792,668	9,387,918	1,567,994	216,677	344,221	268,098	35,030,402
2009	15,989,646	5,841,171	8,181,540	1,545,511	207,146	230,837	292,654	32,288,505
2010	16,478,176	5,730,373	8,147,419	1,503,121	200,378	187,604	274,612	32,521,683
2011	16,101,421	5,702,854	8,247,277	1,582,218	199,491	190,089	267,672	32,291,022
2012	16,398,705	5,979,861	8,684,755	1,690,309	190,777	188,216	311,143	33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
Percentage Change In Dollars Over 10 Years	145.7%	10.0%	16.1%	31.3%	-19.0%	-34.8%	91.7%	56.2%

Notes:

¹ Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.

Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



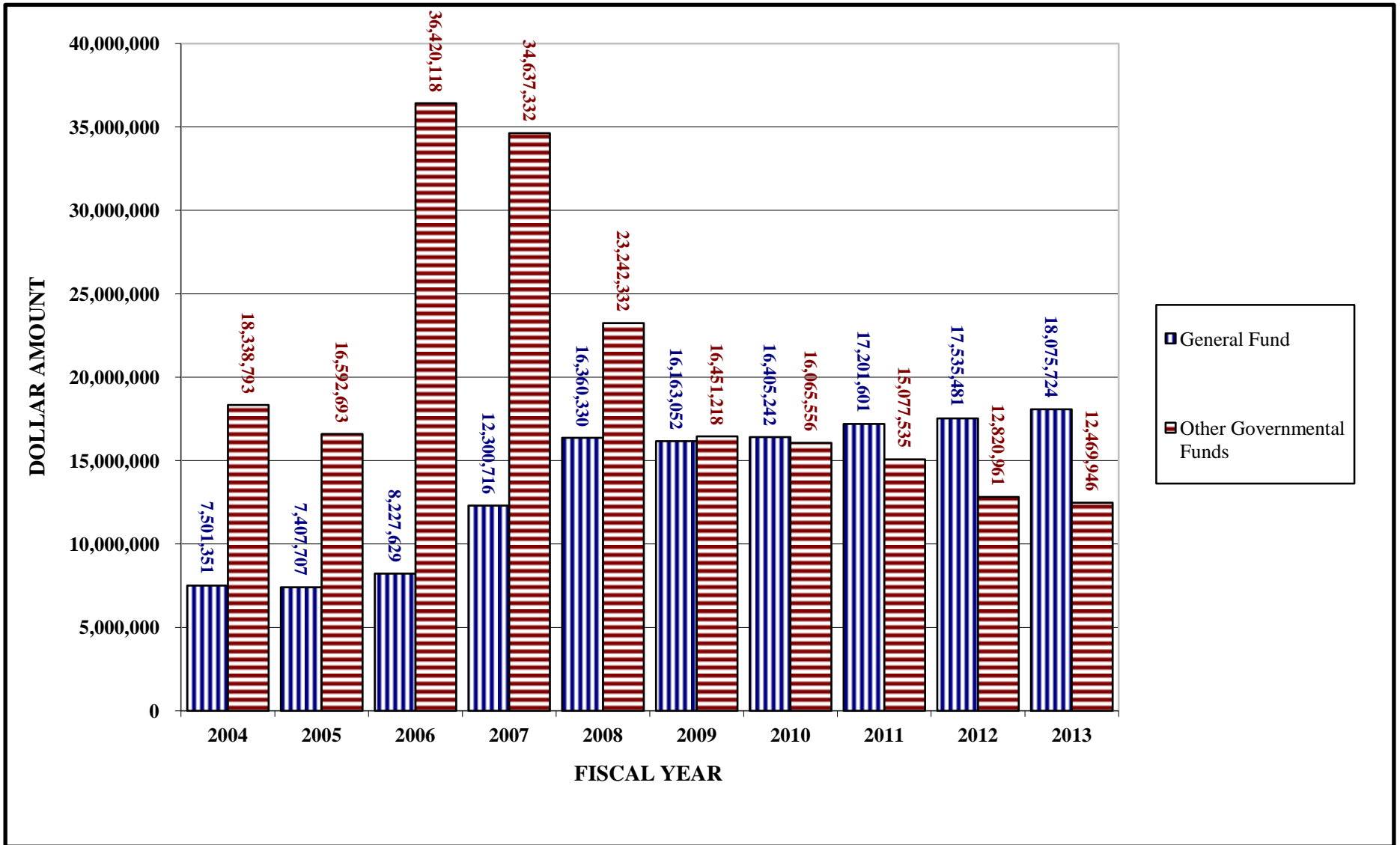
Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Restated									
	June 30,									
	2004	2005	2006 ¹	2007	2008	2009	2010	2011	2012	2013
General Fund										
Nonspendable	\$ 380,822	\$ 237,254	\$ 234,258	\$ 280,356	\$ 331,008	\$ 228,185	\$ 298,407	\$ 333,204	\$ 325,048	\$ 362,937
Committed	-	-	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773
Assigned	969,322	610,637	-	-	-	-	-	-	-	-
Unassigned	6,151,207	6,559,816	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014
Subtotal General Fund	7,501,351	7,407,707	8,227,629	12,300,716	16,360,330	16,163,052	16,405,242	17,201,601	17,535,481	18,075,724
General Fund Percentage Change	-23.8%	-1.2%	11.1%	49.5%	33.0%	-1.2%	1.5%	4.9%	1.9%	3.1%
All Other Governmental Funds										
Nonspendable:										
Special Revenue Funds	172,870	-	-	11,243	11,243	11,243	11,243	11,243	-	-
Restricted:										
Special Revenue Funds	1,078,782	1,564,660	1,821,781	2,005,950	2,328,843	2,528,129	3,059,046	3,336,760	3,092,699	2,644,804
Capital Projects Fund	17,064,756	15,003,566	34,598,337	32,620,139	20,902,246	13,911,846	12,995,267	11,729,532	9,728,262	9,825,142
Assigned										
Special Revenue Funds	22,385	24,467	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Subtotal All Other Governmental Funds	18,338,793	16,592,693	36,420,118	34,637,332	23,242,332	16,451,218	16,065,556	15,077,535	12,820,961	12,469,946
Total Governmental Funds										
Nonspendable	553,692	237,254	234,258	291,599	342,251	239,428	309,650	344,447	325,048	362,937
Restricted	18,143,538	16,568,226	36,420,118	34,626,089	23,231,089	16,439,975	16,054,313	15,066,292	12,820,961	12,469,946
Committed	-	-	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773
Assigned	991,707	635,104	-	-	-	-	-	-	-	-
Unassigned	6,151,207	6,559,816	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014
Total Governmental Funds	\$ 25,840,144	\$ 24,000,400	\$ 44,647,747	\$ 46,938,048	\$ 39,602,662	\$ 32,614,270	\$ 32,470,798	\$ 32,279,136	\$ 30,356,442	\$ 30,545,670
All Governmental Funds Percentage Change	7.2%	-7.1%	86.0%	5.1%	-15.6%	-17.6%	-0.4%	-0.6%	-6.0%	0.6%

Notes:

¹ Gordon County entered into a \$22,305,000 certificate of participation agreement for the purpose of constructing a new judicial complex and fire station.

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2004	\$499,356,103	\$214,544,350	\$ 276,291,379	\$78,116,031	\$ 73,991,893	\$34,124,627	\$ 131,433,508	\$ 8,585,787	\$ 83,475,034	\$ 1,232,968,644	5.540	\$ 3,082,421,610	3.5%
2005	526,124,675	222,444,202	285,162,625	92,387,199	94,195,480	35,462,615	125,339,691	7,877,870	102,332,858	1,286,661,499	7.570	3,216,653,748	4.4%
2006	557,104,104	245,473,587	302,716,558	110,084,917	99,782,243	31,834,311	132,977,332	7,370,507	135,961,314	1,351,382,245	7.570	3,378,455,613	5.0%
2007	593,292,072	282,099,758	319,730,482	116,568,870	106,909,971	34,565,238	126,230,411	7,410,965	136,839,066	1,449,968,701	10.671	3,624,921,753	7.3%
2008	663,497,362	350,392,522	341,796,467	130,083,834	144,436,458	33,840,118	131,895,052	7,648,249	198,608,024	1,604,982,038	10.174	4,012,455,095	10.7%
2009	690,766,748	385,645,458	440,818,077	129,683,324	153,641,019	36,873,153	135,972,834	7,878,685	212,834,755	1,768,444,543	9.528	4,421,111,358	10.2%
2010	826,895,768	405,765,045	402,251,234	177,960,314	215,132,430	36,929,021	142,776,960	11,389,874	274,128,832	1,944,971,814	8.815	4,862,429,535	10.0%
2011	798,685,172	424,946,353	332,079,493	167,104,713	221,040,162	36,919,005	126,788,530	11,673,669	272,489,971	1,846,747,126	8.919	4,616,867,815	-5.1%
2012	665,618,977	415,044,941	304,937,927	133,682,959	159,497,587	43,182,304	125,180,424	10,705,153	218,110,298	1,639,739,974	9.800	4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
% Increase Over Ten Years	33%	101%	10%	75%	113%	22%	-4%	-6%	159%	34%		34%	
Percentages of Total													
2004	37.9%	16.3%	21.0%	5.9%	5.6%	2.6%	10.0%	0.7%	6.8%	93.2%			
2005	37.9%	16.0%	20.5%	6.7%	6.8%	2.6%	9.0%	0.6%	8.0%	92.0%			
2006	37.5%	16.5%	20.4%	7.4%	6.7%	2.1%	8.9%	0.5%	10.1%	89.9%			
2007	37.4%	17.8%	20.1%	7.3%	6.7%	2.2%	8.0%	0.5%	9.4%	90.6%			
2008	36.8%	19.4%	19.0%	7.2%	8.0%	1.9%	7.3%	0.4%	12.4%	87.6%			
2009	34.9%	19.5%	22.2%	6.5%	7.8%	1.9%	6.9%	0.4%	12.0%	88.0%			
2010	37.3%	18.3%	18.1%	8.0%	9.7%	1.7%	6.4%	0.5%	14.1%	85.9%			
2011	37.7%	20.1%	15.7%	7.9%	10.4%	1.7%	6.0%	0.6%	14.8%	85.2%			
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	13.3%	86.7%			
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	13.1%	86.9%			

Source:

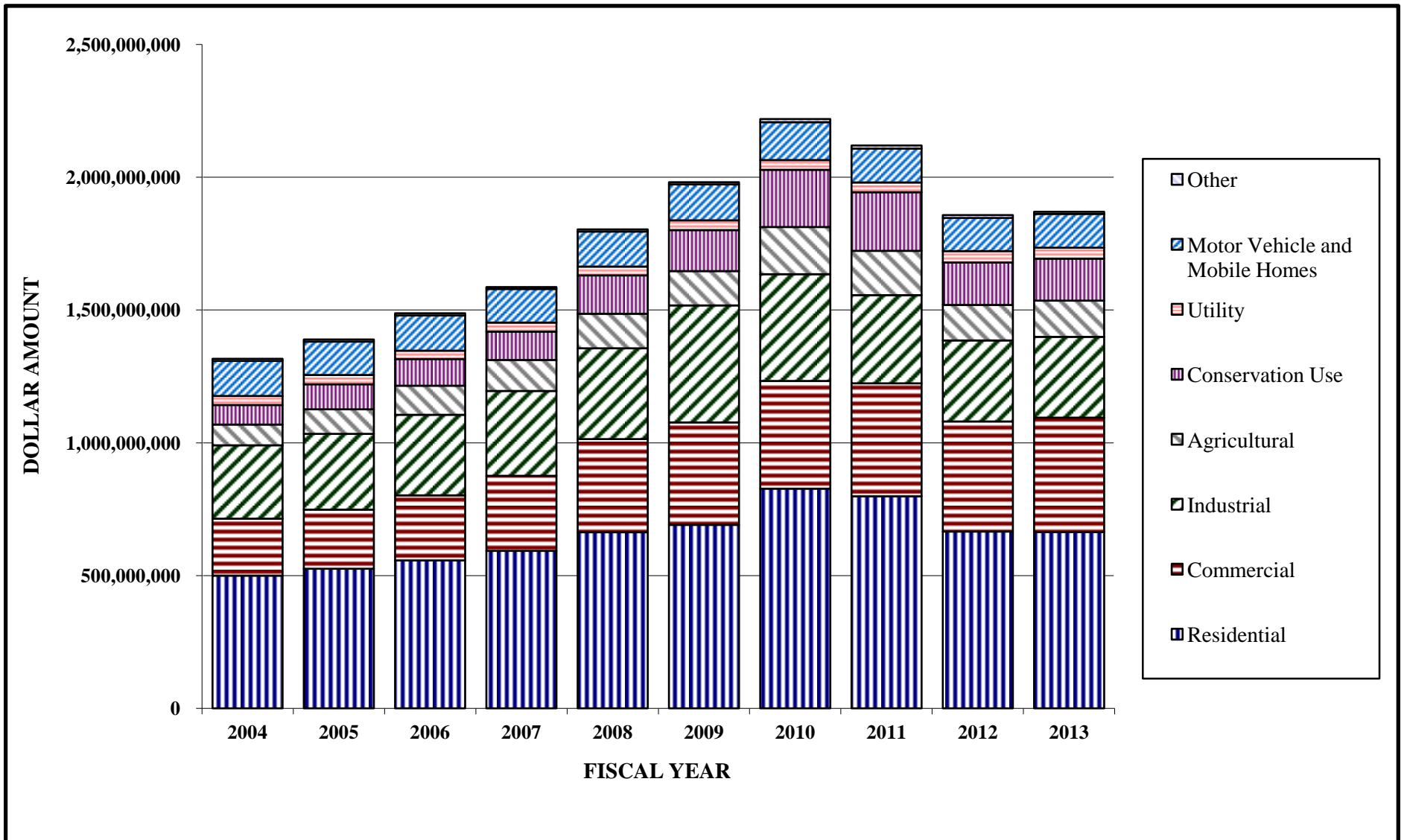
¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

² Tax rates expressed in rate per \$1,000.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u> ¹				
	<u>County Rate</u>	<u>State of Georgia</u> ²	<u>City of Calhoun</u>	<u>City of Calhoun Schools</u> ³	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
2004	5.540	0.250	1.540	14.710	5.880	6.940	16.850
2005	7.570	0.250	1.500	14.950	5.880	6.940	16.580
2006	7.570	0.250	1.750	13.660	5.880	6.940	16.580
2007	10.671	0.250	1.670	14.580	5.880	6.940	16.302
2008	10.174	0.250	1.615	14.080	5.880	6.940	16.302
2009	9.528	0.250	1.615	14.080	5.880	6.940	17.500
2010	8.815	0.250	1.591	13.865	5.093	6.940	15.266
2011	8.919	0.250	1.591	13.865	5.000	5.500	15.611
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309

Source:

¹ Georgia Department of Revenue, Property Tax Division

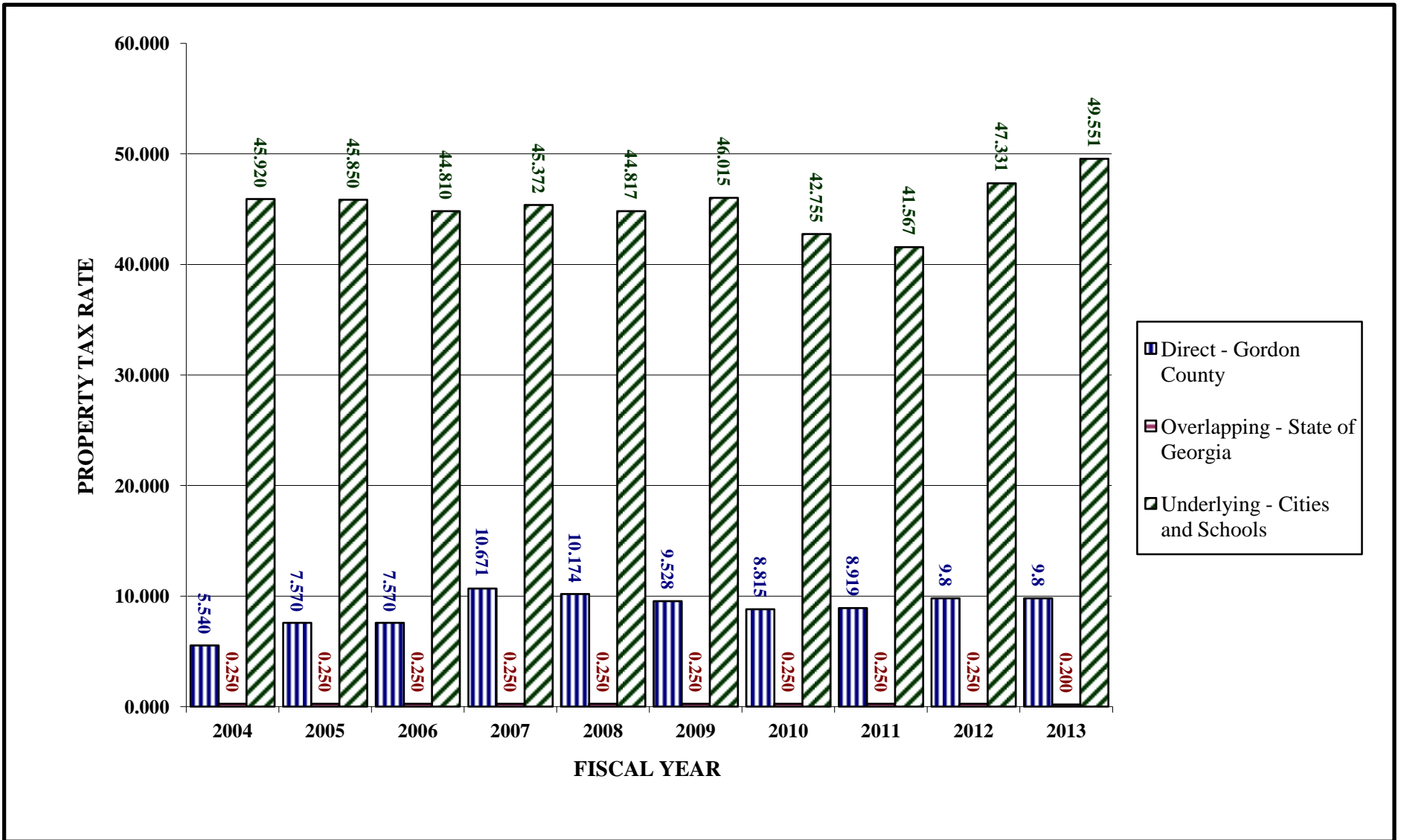
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2004	\$ 6,830,646	\$ 6,370,944	93.27%	\$ 443,222	\$ 6,814,166	99.76%	\$ 16,480	0.24%
2005	9,740,028	9,146,860	93.91%	563,554	9,710,414	99.70%	29,614	0.30%
2006	10,229,964	9,440,250	92.28%	749,952	10,190,202	99.61%	39,762	0.39%
2007	15,472,616	13,971,873	90.30%	1,414,779	15,386,652	99.44%	85,964	0.56%
2008	16,329,087	14,620,762	89.54%	1,523,295	16,144,057	98.87%	185,030	1.13%
2009	16,849,740	14,430,613	85.64%	2,194,175	16,624,788	98.66%	224,952	1.34%
2010	17,144,927	14,667,995	85.55%	2,118,800	16,786,795	97.91%	358,132	2.09%
2011	16,471,138	14,441,595	87.68%	1,600,275	16,041,870	97.39%	429,268	2.61%
2012	16,069,452	14,453,635	89.94%	1,108,067	15,561,702	96.84%	507,750	3.16%
2013	16,202,482	14,576,729	89.97%	-	14,576,729	89.97%	1,625,753	10.03%

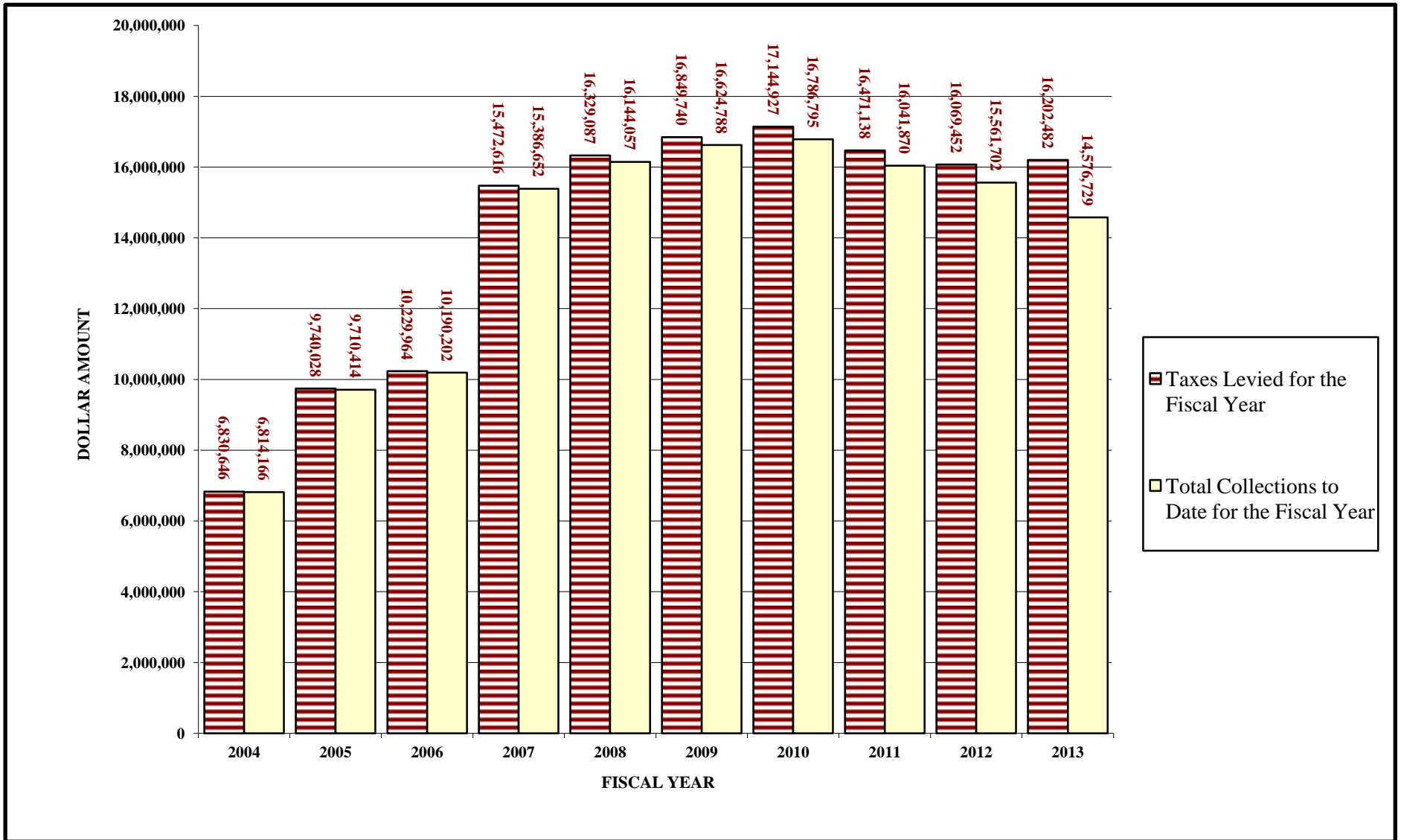
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2013 and 2004

Principal Taxpayer	2013			2004			
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc	\$ 65,834,878	1	5.07%	Aladdin Manufacturing Corp	\$ 36,229,383	1	2.94%
Aladdin Manufacturing Group	43,768,013	2	3.37%	Bretlin, Inc.	29,362,119	2	2.38%
Mohawk Industries	36,954,408	3	2.85%	Mannington Carpets	18,102,021	3	1.47%
Engineered Floors LLC	27,414,705	4	2.11%	Mohawk Industries (ARC Plants)	12,348,622	4	1.00%
Kobelco Construction	24,624,875	5	1.90%	Kobelco Construction	11,474,661	5	0.93%
Springbank LLC	14,967,744	6	1.15%	Dixie Yarns, Inc.	10,306,189	6	0.84%
Fieldturf USA	13,543,701	7	1.04%	CAF Extrusion	9,820,736	7	0.80%
Faus Group Inc	12,158,395	8	0.94%	Mohawk Industries	9,610,736	8	0.78%
North Georgia EMC	11,027,748	9	0.85%	Calhoun Outlets LLC	8,988,765	9	0.73%
Mannington Commercial	10,982,445	10	0.85%	JM Huber Corporation	7,233,616	10	0.59%
Total Principal Taxpayers	261,276,912		20.12%		153,476,848		12.45%
All Other Taxpayers	1,037,304,902		79.88%		1,079,491,796		87.55%
Total	\$ 1,298,581,814		100.00%		\$ 1,232,968,644		100.00%

Source:

Gordon County Tax Commissioner's Office

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Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rate
	Gordon County		State of	Gordon County	
	LOST	SPLOST ^{1&3}	Georgia	Schools ²	
2004	1.00%	1.00%	4.00%	1.00%	7.00%
2005	1.00%	1.00%	4.00%	1.00%	7.00%
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

¹ Georgia Department of Revenue, Sales and Use Tax Division.

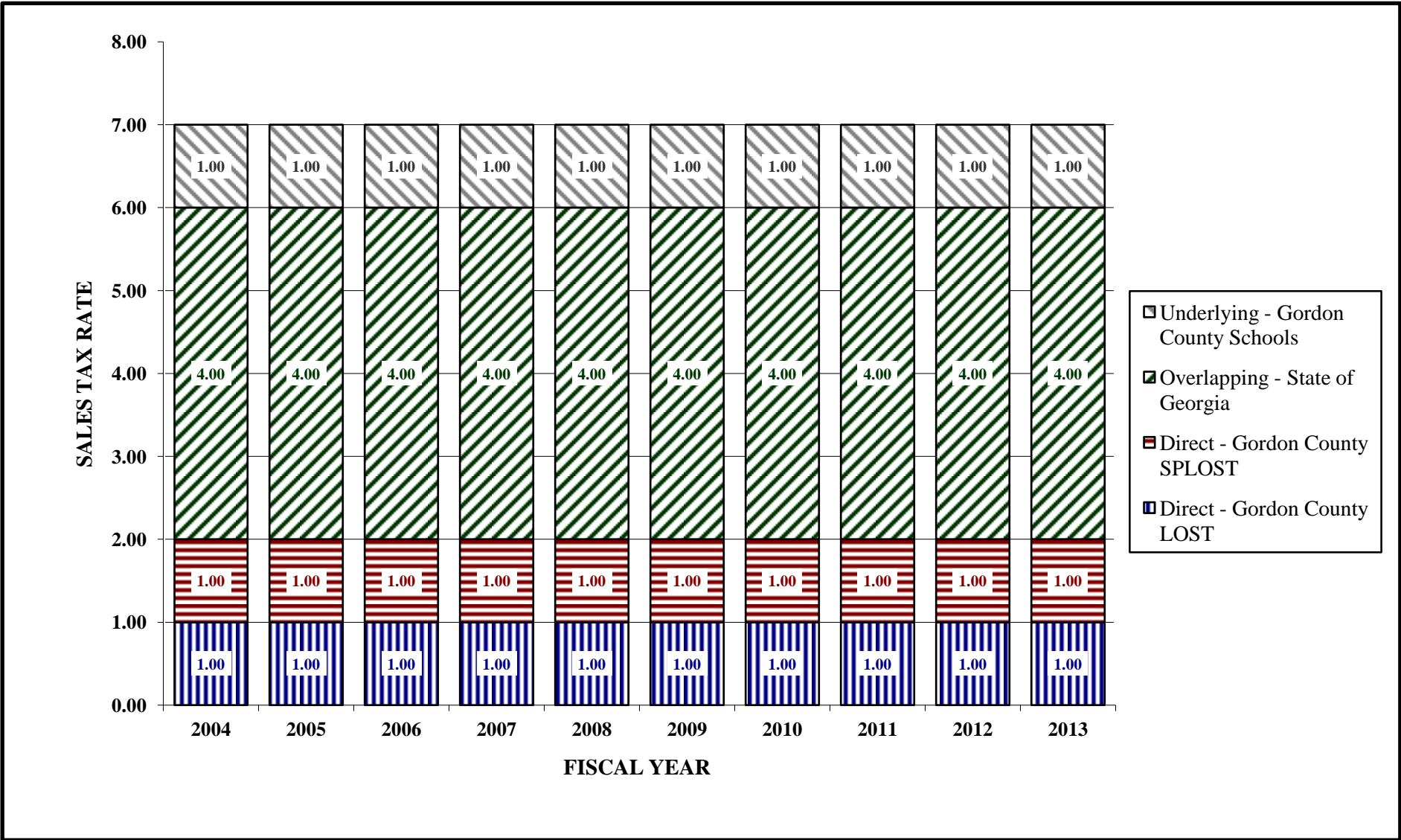
Notes:

¹ The previous two special purpose local option sales taxes was approved effective April 1, 2001 and expired March 31, 2006 and approved effective April 1, 2006 and expired March 31, 2012.

²Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2012 and expires June 30, 2017.

³ The current special purpose local option sales tax was approved effective April 1, 2012 and expires March 31, 2018.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years



Gordon County, Georgia
Taxable Sales by Category
Calendar Year

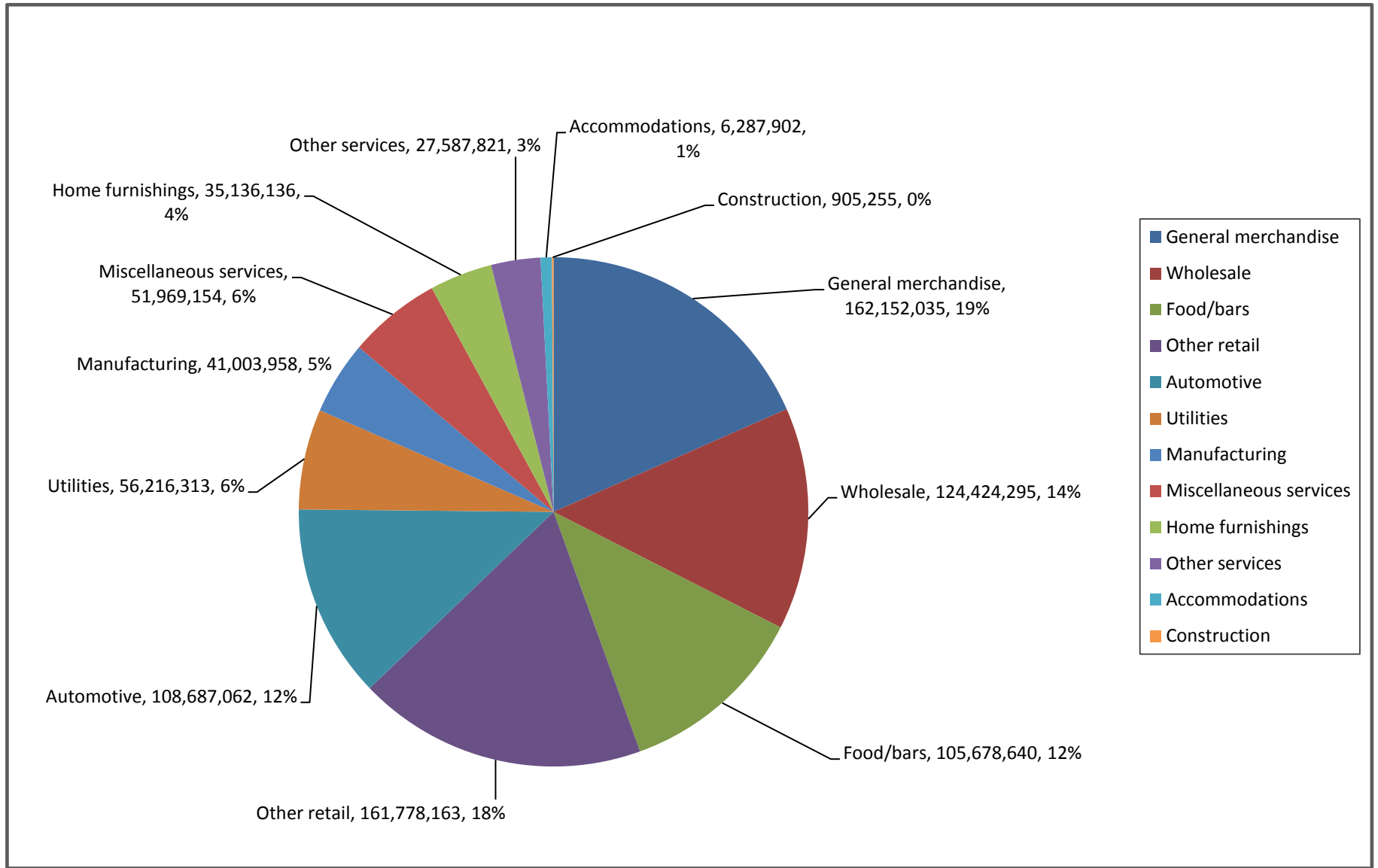
	2004		2005		2006		2007		2008		2009		2010		2011		2012	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Category:																		
NAICS codes																		
General merchandise											\$ 165,009,085	20.23%	\$ 159,810,958	19.21%	\$ 150,726,327	17.96%	\$ 162,152,035	18.39%
Wholesale											74,397,977	9.12%	134,101,103	16.13%	120,551,365	14.36%	124,424,295	14.12%
Food/bars											114,968,896	14.09%	109,287,805	13.14%	106,969,981	12.75%	105,678,640	11.98%
Other retail											85,951,003	10.54%	98,120,054	11.80%	158,443,411	18.88%	161,778,163	18.35%
Automotive											61,769,180	7.57%	82,437,277	9.91%	107,167,095	12.77%	108,687,062	12.33%
Utilities											89,024,099	10.91%	70,070,380	8.43%	53,701,051	6.40%	56,216,313	6.37%
Manufacturing											106,428,249	13.05%	61,702,722	7.42%	30,915,366	3.68%	41,003,958	4.65%
Miscellaneous services											46,749,549	5.73%	55,350,997	6.66%	51,320,508	6.12%	51,969,154	5.89%
Home furnishings											51,269,676	6.28%	38,867,124	4.67%	31,769,995	3.79%	35,136,136	3.98%
Other services											10,967,548	1.34%	13,940,083	1.68%	19,996,879	2.38%	27,587,821	3.13%
Accommodations											8,134,834	1.00%	6,637,362	0.80%	6,168,429	0.73%	6,287,902	0.71%
Construction											1,157,038	0.14%	1,228,360	0.15%	1,523,562	0.18%	905,255	0.10%
SIC codes																		
Food	\$ 202,336,294	26.84%	\$ 229,479,330	28.09%	\$ 263,668,725	28.24%	\$ 266,367,180	28.87%	\$ 248,033,221	26.46%								
General	127,184,616	16.86%	119,028,388	14.57%	130,658,021	13.99%	133,137,354	14.43%	128,337,853	13.69%								
Automotive	105,727,771	14.01%	103,784,171	12.70%	125,588,081	13.45%	127,872,364	13.86%	181,476,183	19.36%								
Utilities	81,059,723	10.74%	85,379,904	10.45%	102,568,352	10.98%	101,143,479	10.96%	104,754,382	11.18%								
Home	49,214,233	6.52%	56,428,268	6.91%	72,328,857	7.75%	71,209,452	7.72%	56,555,421	6.03%								
Lumber	60,901,578	8.07%	77,460,636	9.48%	68,947,268	7.38%	61,643,192	6.68%	36,407,673	3.88%								
Miscellaneous	41,742,067	5.53%	49,635,004	6.07%	54,119,166	5.80%	48,488,363	5.25%	49,024,559	5.24%								
Apparel	29,374,697	3.89%	39,012,999	4.77%	41,906,426	4.49%	41,698,856	4.52%	44,186,632	4.71%								
Manufacturing	25,800,415	3.42%	25,187,736	3.08%	37,578,602	4.02%	34,536,234	3.74%	37,229,008	3.97%								
Miscellaneous	31,061,956	4.12%	31,738,678	3.88%	36,392,180	3.90%	36,628,897	3.97%	51,318,460	5.48%								
Total	\$ 754,403,350	100.00%	\$ 817,135,114	100.00%	\$ 933,755,678	100.00%	\$ 922,725,371	100.00%	\$ 937,323,392	100.00%	\$ 815,827,134	100.00%	\$ 831,554,225	100.00%	\$ 839,253,969	100.00%	\$ 881,826,734	100.00%
Dollar increase from previous year			<u>\$ 62,731,764</u>		<u>\$ 116,620,564</u>		<u>\$ (11,030,307)</u>		<u>\$ 14,598,021</u>		<u>\$ (121,496,258)</u>		<u>\$ 15,727,091</u>		<u>\$ 7,699,744</u>		<u>\$ 42,572,765</u>	
Percent increase from previous year			<u>8.32%</u>		<u>14.27%</u>		<u>-1.18%</u>		<u>1.58%</u>		<u>-12.96%</u>		<u>1.93%</u>		<u>0.93%</u>		<u>5.07%</u>	

Source: Georgia Department of Revenue

Note: Information prior to calendar year 2004 is not available.

Beginning in calendar year 2009, the Georgia Department of Revenue changed their classifications of sales.

Gordon County, Georgia
Chart-Taxable Sales by Category
 Calendar Year - 2012



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total ³			
2004	\$ 9,254,600	\$ -	\$ 9,254,600	0.76%	49,426	¹ 187
2005	6,848,049	1,145,372	7,993,421	0.63%	50,602	¹ 158
2006	27,017,131	-	27,017,131	2.04%	52,161	¹ 518
2007	23,935,673	-	23,935,673	1.71%	53,409	¹ 448
2008	32,436,161	-	32,436,161	2.18%	54,567	¹ 594
2009	28,544,617	-	28,544,617	2.03%	54,945	¹ 520
2010	23,986,004	-	23,986,004	1.70%	55,186	¹ 435
2011	19,409,670	-	19,409,670	1.32%	55,621	¹ 349
2012	14,532,116	-	14,532,116	0.98%	55,766	¹ 261
2013	10,204,506	-	10,204,506	0.68%	56,260	² 181

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Gordon County, Georgia
Direct and Overlapping Debt
June 30, 2013

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt³			
Gordon County Board of Education ¹	\$ 22,735,000	100.0%	\$ 22,735,000
City of Calhoun ²	44,649,800	100.0%	<u>44,649,800</u>
Total Overlapping Debt			<u>67,384,800</u>
County Direct Debt			
Debt repaid with property taxes	10,204,506	100.0%	<u>10,204,506</u>
Total County Direct Debt			<u>10,204,506</u>
Total Direct and Overlapping Debt			<u><u>\$ 77,589,306</u></u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Assessed Value-Bond Digest	\$ 1,316,443,678	\$ 1,388,994,357	\$ 1,487,343,559	\$ 1,586,807,767	\$ 1,803,590,062	\$ 1,981,279,298	\$ 2,219,100,646	\$ 2,119,237,097	\$ 1,857,850,272	\$ 1,869,637,185
Legal Debt Margin										
Debt limit (10% of assessed value)	\$ 131,644,368	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777	\$ 180,359,006	\$ 198,127,930	\$ 221,910,065	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 131,644,368	\$ 138,899,436	\$ 148,734,356	\$ 158,680,777	\$ 180,359,006	\$ 198,127,930	\$ 221,910,065	\$ 211,923,710	\$ 185,785,027	\$ 186,963,719
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	(thousands of dollars) Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2004	49,426 ¹	\$ 1,214,927 ²	\$ 24,581 ²	34.1 ¹	6,491 ³	4.3% ⁴
2005	50,602 ¹	1,274,403 ²	25,185 ²	34.4 ¹	6,645 ³	5.4% ⁴
2006	52,161 ¹	1,323,325 ²	25,370 ²	34.6 ¹	6,829 ³	4.7% ⁴
2007	53,409 ¹	1,402,189 ²	26,254 ²	34.8 ¹	6,815 ³	4.4% ⁴
2008	54,567 ¹	1,490,766 ²	27,320 ²	35.0 ¹	6,870 ³	6.8% ⁴
2009	54,945 ¹	1,403,403 ²	25,542 ²	35.1 ¹	7,012 ³	13.6% ⁴⁻⁶
2010	55,186 ¹	1,411,630 ²	25,577 ²	35.4 ¹	6,815 ³	12.6% ⁴
2011	55,621 ¹	1,467,371 ²	26,382 ²	35.5 ¹	6,924 ³	11.7% ⁴
2012	55,766 ¹	1,485,717 ⁵	26,642 ⁵	35.7 ¹	6,974 ³	10.9% ⁴
2013	56,260 ⁵	1,509,681 ⁵	26,834 ⁵	35.9 ⁵	6,810 ³	10.2% ⁴

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce-Bureau of Economic Analysis

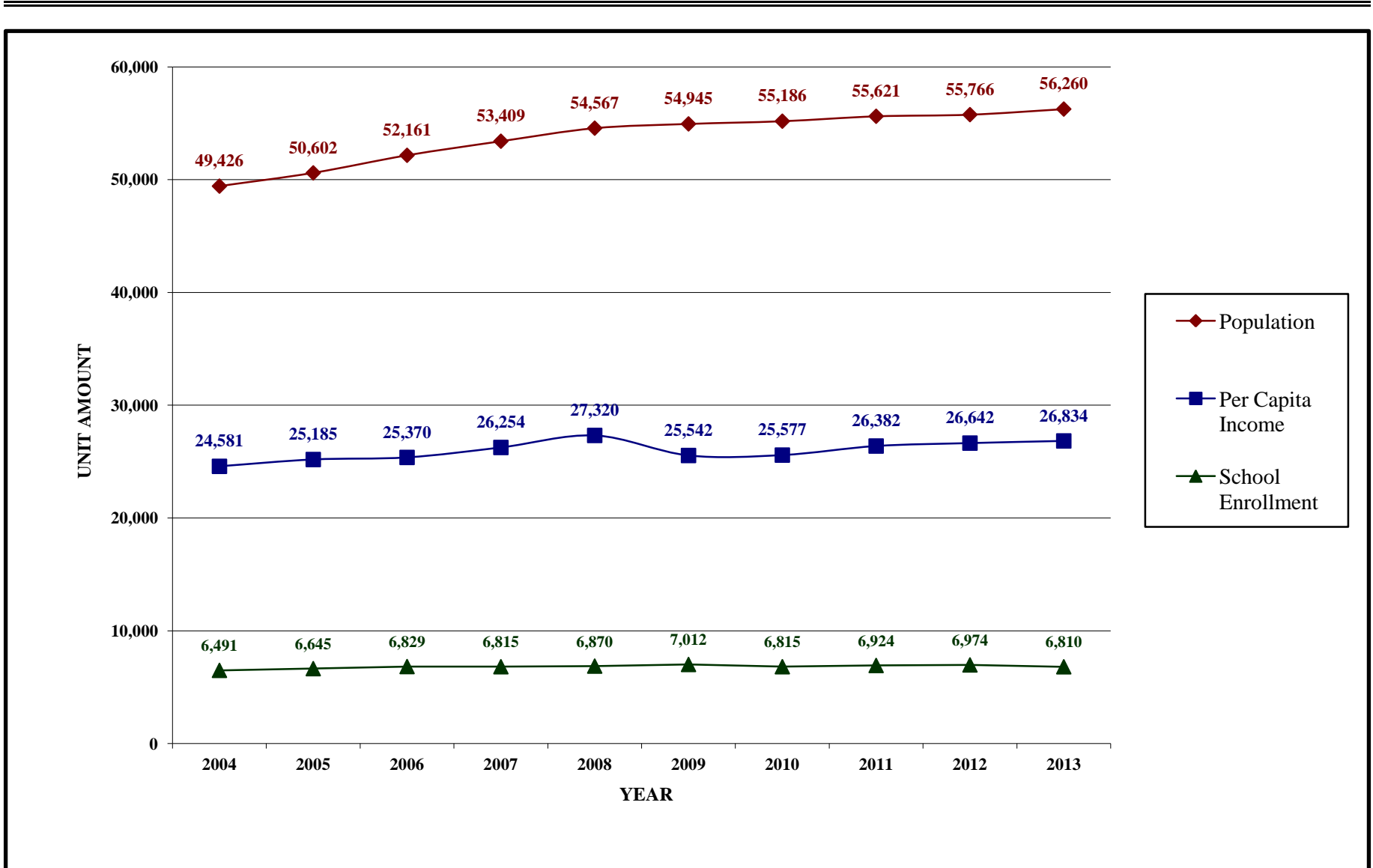
³ Gordon County Board of Education

⁴ Georgia Department of Labor

⁵ Trend analysis

⁶ This major increase relates to the nationwide recession.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2013 and 2003

<u>Employer</u>	<u>2013</u>			<u>Employer</u>	<u>2003</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	1,804	1	6.95%	Mohawk (Aladdin)	4,000	1	15.96%
Shaw Industries	1,289	2	4.97%	Shaw Industries	2,000	2	7.98%
Gordon County Schools	963	3	3.71%	Gordon County Schools	970	3	3.87%
Mannington	670	4	2.58%	Gordon Hospital	600	4	2.39%
Gordon Hospital	618	5	2.38%	Mannington	592	5	2.36%
Calhoun City Schools	408	6	1.57%	Spring Industries	398	6	1.59%
Gordon County Government	401	7	1.55%	Calhoun City Schools	384	7	1.53%
Apache Mills	320	8	1.23%	Beaulieu Group	336	8	1.34%
Beaulieu Group	299	9	1.15%	Gordon County Government	326	9	1.30%
Calhoun City Government	265	10	1.02%	Apache Mills	320	10	1.28%
Total Principal Employers	7,037		27.11%	Total Principal Employers	9,926		39.61%
Other Employers	18,917		72.89%	Other Employers	15,134		60.39%
Total Employment	25,954		100.00%	Total Employment	25,060		100.00%

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

Note:

2004 Principal Employers not available

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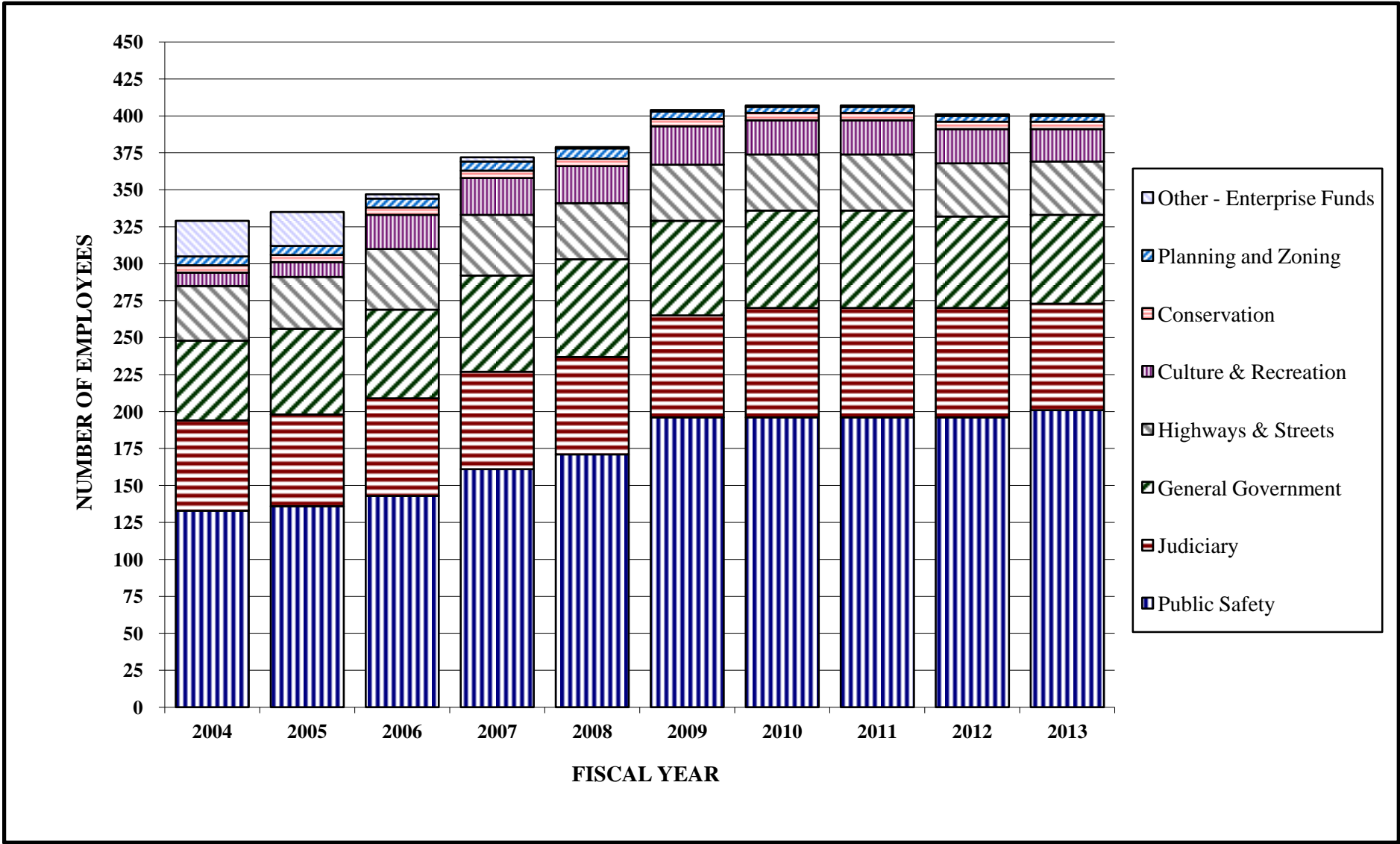
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	1	1	1	1	1	1
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	6	7	7	7	7	7	7	7	7	7
Information Technology	1	2	3	3	3	3	3	3	3	3
GIS	-	-	-	1	1	1	1	1	1	1
Administration	2	2	2	3	4	4	4	4	3	3
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	16	16	16	16	16	15	15	15	13	13
Tax Assessor	9	11	11	11	11	11	13	13	13	11
Buildings and Grounds	3	3	4	6	6	5	5	5	5	5
Fleet Management	6	6	6	7	7	7	7	7	6	6
Total General Government	54	58	60	65	66	64	66	66	62	60
Judiciary										
Victim Advocacy	2	2	3	2	2	2	2	2	2	2
Probate Court	4	5	5	5	5	5	5	5	5	5
Juvenile Court	7	7	7	7	7	7	7	7	7	7
Superior Court	16	16	20	20	20	22	26	26	26	26
Magistrate Court	10	10	10	10	10	10	10	10	10	9
Clerk of Superior Court	11	11	10	10	10	11	12	12	12	11
District Attorney	11	11	11	12	12	12	12	12	12	12
Total Courts	61	62	66	66	66	69	74	74	74	72
Public Safety										
Sheriff's Department	45	48	49	50	50	67	71	73	76	76
Jail	30	32	37	37	46	54	50	48	46	46
Emergency Management	2	2	2	2	2	2	2	2	2	2
Animal Control	2	2	2	4	4	4	4	4	4	4
Coroner	2	2	2	2	3	3	3	3	3	3
Fire Department	29	29	29	44	44	44	44	44	43	48
E-911	23	21	22	22	22	22	22	22	22	22
Total Public Safety	133	136	143	161	171	196	196	196	196	201
Highway & Streets										
Public Works	37	35	41	41	38	38	38	38	36	36
Total Highway & Streets	37	35	41	41	38	38	38	38	36	36
Culture & Recreation										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	1	2	9	10	10	10	8	8	8	8
Recreation Department	6	6	12	13	13	14	13	13	13	12
Total Culture & Recreation	9	10	23	25	25	26	23	23	23	22
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Soil & Erosion	-	-	-	-	-	-	-	-	-	-
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	5	5	5	5	6	5	4	4	4	4
Ordinance Enforcement	1	1	1	1	1	-	-	-	-	-
Total Planning & Zoning	6	6	6	6	7	5	4	4	4	4
Chert Mine										
Chert Mine	3	3	3	3	1	1	1	1	1	1
Total Chert Mine	3	3	3	3	1	1	1	1	1	1
Solid Waste Management										
Solid Waste Management	10	10	-	-	-	-	-	-	-	-
Compactor Sites	7	8	-	-	-	-	-	-	-	-
Recycling	4	2	-	-	-	-	-	-	-	-
Total Solid Waste Management	21	20	-	-	-	-	-	-	-	-
Total	329	335	347	372	379	404	407	407	401	401

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	<u>Fiscal Year Ended June 30,</u>									
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Fire										
Emergency responses	3,415	3,217	2,945	3,482	2,912	2,960	2,900	2,817	2,050	1,980
Fires extinguished	263	194	226	131	177	202	218	217	192	203
Inspections	618	713	1,234	1,188	864	1,836	1,029	883	1,077	886
Refuse collection										
Refuse collected (tons per day)	148.6	133.4	141.8	730.5	874.3	740.16	656.4	604.68	739.48	603.95
Recyclables collected (tons per day)	6.70	7.01	6.67	6.55	10.62	8.39	9.93	31.65	43.6	33.87
Streets and highways										
Resurfacing (miles)	49.35	40.55	47.83	43.96	20.75	32.36	27	41.15	31.56	27
Library										
Volumes in collection	66,766	72,667	72,000	84,635	84,635	89,525	90,839	95,796	91,129	90,522
Total volumes borrowed	76,366	78,003	103,704	106,655	128,391	117,408	141,757	129,169	127,078	118,395

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	2	2	2	2	2	2	2	2	2	2
Streets and highways										
Streets (miles)	549	550	562	547	542	559	558.78	558.78	560.4	560.72
Traffic signals	1	1	-	-	-	-	-	-	-	-
Parks and recreation										
Acreage	445	445	445	445	445	445	445	445	445	445

Source:

¹ Various County Departments.

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