

GORDON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2015

***Prepared by:
Finance Department***

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Gordon County, Georgia
Comprehensive Annual Financial Report
For the Year Ended June 30, 2015

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Gordon County Board of Commissioners

Board of Commissioners

Becky Hood, Chairman
Chad Steward, Vice Chairman
Norris Sexton, Commissioner
Kevin Cunningham, Commissioner
Jeff Gazaway, Commissioner

John A. King, III, Administrator
jking@gordoncounty.org

Annette Berry, County Clerk
aberry@gordoncounty.org

December 15, 2015

Board of County Commissioners and the
Citizens of Gordon County, Georgia

Introduction

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2015.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2015, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2015, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unqualified opinion that the Gordon County financial statements for the year ended June 30, 2015, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

Profile of the Gordon County Government

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census Bureau. Gordon County's population has increased 25.1% from 2000 to 2010 and increased 1.56% from 2010 to 2014. The county's most recent 2014 population estimate is 56,047. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

Local Economy

During the fiscal year, the local Gordon County economy continued to be relatively stable with some indications of economic improvement. The county has seen a decrease in home foreclosures and a decrease in the unemployment rate from 8.5% as of June 30, 2014 to 6.2% as of June 30, 2015. Gordon County's housing market activity appears to be improving and the county has seen an increase in the number of building permits issued. During fiscal year ended June 30, 2015 there were 51 single family home permits, 34 mobile home permits, and 5 commercial/industrial permits issued for the unincorporated area of the county.

Sales tax collections for the fiscal year that ended on June 30, 2015 increased 1.33% over the previous year. Gordon County continues to maintain a stable millage rate with a modest decrease in 2015 from 9.800 to 9.747 mills. The county's net taxes levied decreased 1.79% from the previous fiscal year.

The local Chamber of Commerce continued the successful "Keep It In The County" local spending campaign, maintaining a roster of fourteen premium sponsors. The Chamber responded to the needs of both the educational and manufacturing communities by positioning committees to work together on improving workforce development through communication, research and program offerings. The Chamber organized tours, presented seminars, and disseminated information relevant to safety, compliance, and growth for local schools and industries. In addition, the Development Authority has continued to aggressively recruit new businesses and industrial prospects by showcasing Gordon County's great location, moderate climate, and availability of utilities, land, skilled workforce, and business incentives.

Below are the projects that impacted the local economy during the fiscal year:

The **industrial sector** saw moderate to strong activity during the year. Mohawk expanded a spinning plant near US Hwy 41 to accommodate the relocation of their corporate headquarters and designer showroom; resulting in more than 340 executive level jobs coming to Gordon County. Mohawk also invested 4 million dollars in a new product line during 2015. LG Hausys America, a Korean auto supplier, began construction of a new auto-skin plant representing a 40 million dollars investment project producing over 50 new jobs. Evco Plastics, an injection molding manufacturer in Gordon County, began a major plant expansion; and North Georgia Electric Membership Corporation expanded its local customer service center.

The **retail sector** saw both expansions and closings. Small businesses continue to thrive, with the Chamber hosting 27 ribbon cuttings and welcoming 33 new members. Several new restaurants were constructed while some existing restaurants expanded their operations. The Chamber hosted 6 Booster Breakfasts, 3 Business After-Hours socials and Grand Opening events; and many regional and state Chamber activities. The Chamber also broadened its presence through social media and electronic communication of a monthly

newsletter and a weekly email of “What’s Going on in Gordon County”.

Regarding the **tourism sector**, The Chamber Visitor’s Bureau’s (CVB) 4th Annual BBQ Boogie & Blues was featured on the popular television show, “BBQ Pit Wars”. The CVB hosted two getaway promotions in 2015: BBQ Boogie & Blues Weekend Getaway and Farm Fun Fall Getaway. The Chamber’s website features a digital magazine in addition to a “Social Hub” that showcases Gordon County. Periodic digital ads on the state’s tourism website, ExploreGeorgia.org, and bi-monthly e-newsletter, and “Southern Living” magazine have resulted in increased traffic to ExploreGordonCounty.com with 1,370 commercial leads.

Regarding the **government sector**, the Georgia Department of Transportation completed construction of the new Union Grove Road interchange just south of Calhoun’s Tanger Outlet Mall. This multi-year effort allows direct I-75 access to the county’s prime industrial parks while reducing traffic around the areas retail centers. The State published their plan to open the Appalachian Regional Port in Northwest Georgia by 2018. This port will provide local industries with ready access to import, export, and domestic transit using a 388-mile direct rail route to the deep water Port of Savannah. The State continues to move ahead with other transportation projects within Gordon County; which includes improvements to the SR-136/I-75 Red Bud Road interchange and the SR-136 interchange near Resaca. The Georgia Department of Natural Resources is working toward completion of the new Resaca Battlefield State Historic Site during the next fiscal year. This project, located on a beautiful 483 acre park in Gordon County, presents 7 miles of walking trails and cultural event opportunities while preserving Georgia’s historical landscape.

In 2015, the Gordon County Board of Commissioners completed the construction of a new \$2.6M parking deck with 127 parking spaces adjacent to the downtown courthouse. This new parking deck provides immediate access to local government services and overflow parking for downtown retail customers. The county broke ground on a new Fire Station near Red Bud. Both of these projects were fully funded through the revenue received from the 2012 Special Purpose Local Option Sales Tax (SPLOST). The county also solicited proposal to expand the George C. Chamber’s Resource Center with Georgia Community Development Block Grant funds. This joint state/county/private venture will expand the center’s capability to teach critical life skills to local citizens with developmental disabilities.

Regarding the **health care sector**, the Harbin Clinic has expanded their patient services in Calhoun to include a new location on Curtis Parkway, and the Gordon Hospital continued construction of a new 37 million dollars patient wing. Gordon Hospital added 59,000 s.f. of new space and renovated 11,500 s.f. of existing space. This expansion included a new Progressive Care Unit, 24-bed Patient Care Unit, 33 new rooms in their Emergency Department, and a twenty percent increase in Intensive Care Unit patient capacity. A new tower entrance was added to increase accessibility, and the hospital’s helipad was relocated closer to the new Emergency Department entrance. Gordon Hospital’s Emergency Medical Service was named Region 1 Service of the Year, and the Joint Commission named Gordon Hospital a Top Performer for the second consecutive year. Gordon Hospital remains the only hospital in Northwest Georgia to achieve an “A” rating in patient safety and quality as determined by the Leap Frog Group. According to the Georgia Hospital Association’s latest economic impact report, Gordon Hospital contributes more than \$90 million to the local and state economies.

In the **education sector**, with the opening of the Gordon County College and Career Academy in August 2014, the Gordon County School System instituted bold partnerships with local industry to deliver new educational programs designed to equip high school graduates with the skills to perform the highly technical work required by local manufacturers. The Calhoun City School system completed phase three of a multi-year construction project; which included a new 16,920 s.f. aquatic center, multi-purpose field and track, and 341,000 s.f. of new classrooms and gym space and approximately 46,000 s.f. of building renovations. The Calhoun City School construction project was funded through state capital outlay funds and a voter approved 1% Education SPLOST.

Long-Term Financial Planning and Major Initiatives

Since Gordon County voters approved the continuation of the 1% SPLOST during 2011 for another six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck, county-wide public safety communication system, fire station, health department, animal shelter, courthouse and annex renovations and repairs, expand the senior citizens center and library, install new fire hydrants, perform road maintenance, develop a new park, purchase new Sheriff Office vehicles, and allocate funds to the cities for their capital projects. The county staff is executing a six year construction schedule for those facilities using a pay-as-you-go payment method.

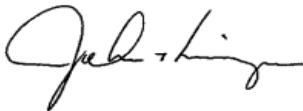
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2014. This was the tenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



John A. King III
County Administrator



Al Leonard, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Gordon County
Georgia**

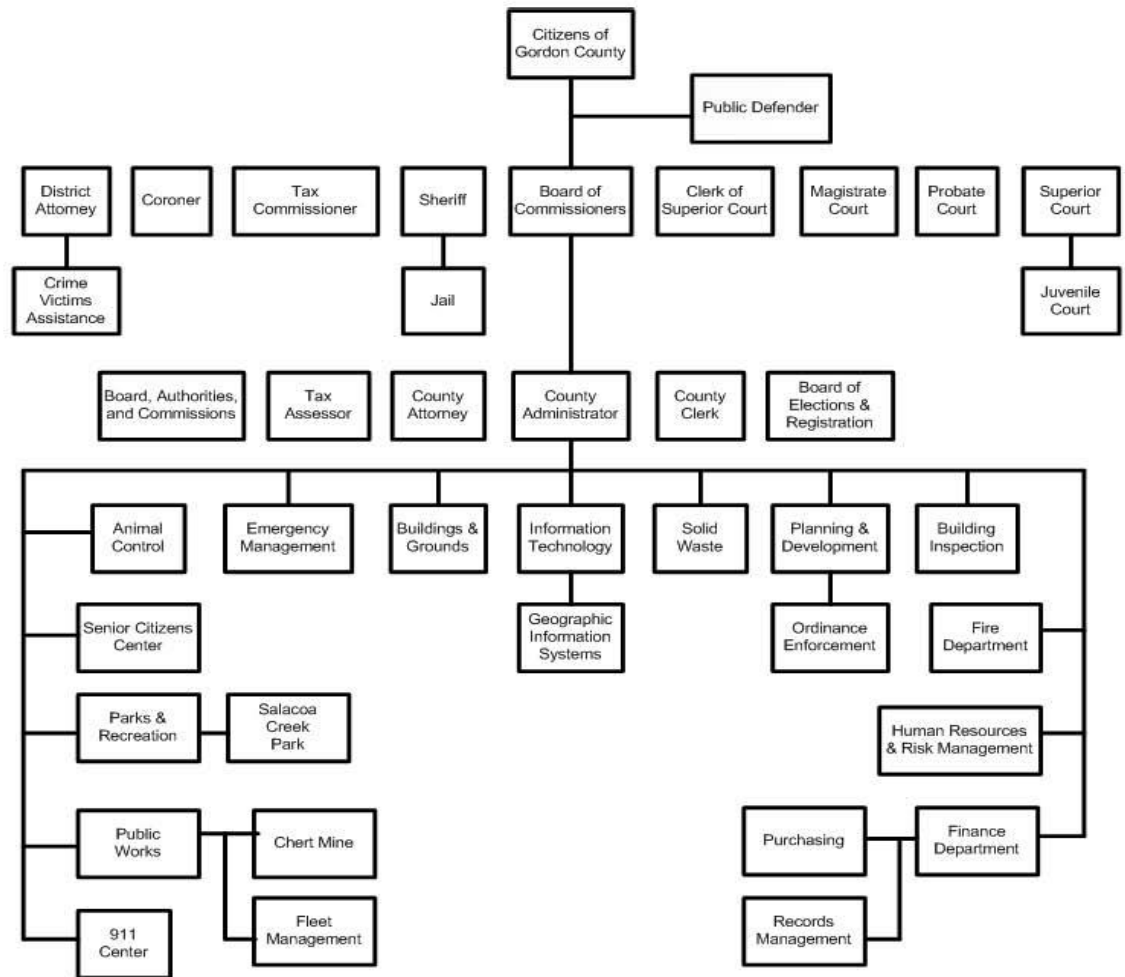
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014



Executive Director/CEO

Gordon County Organizational Chart



Gordon County, Georgia

List of Principal Officials

June 30, 2015

Board of Commissioners

Becky Hood
Chad Steward
Kevin Cunningham
Jeff Gazaway
Norris Sexton

Chairman
Vice-Chairman
At-Large
At-Large
At-Large

County Administration

John King
Annette Berry
Al Leonard

County Administrator
County Clerk
Finance Director

R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 423
CALHOUN, GEORGIA 30703-0423
706-629-4511

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
AND
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

JERRY L. CLEMENTS, C.P.A.
LOUISE McGOWAN, C.P.A.
JUDY M. FAGAN, C.P.A.
JAN C. GOBLE, C.P.A.
MITZI B. POWELL, C.P.A.

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Gordon County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Gordon County Health Department, which represent 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of pension amounts on pages 15-26 and 62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2015, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.



Calhoun, Georgia
December 15, 2015

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2015
(Unaudited)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2015. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

Financial Highlights

- The County's total assets exceeded its total liabilities and deferred inflows of resources by \$129,048,023 (net position) for the fiscal year reported. This compares to the previous year when total assets exceeded total liabilities and deferred inflow of resources by \$126,565,751.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$87,655,395 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$18,077,357 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$23,315,271 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$37,575,867 this year. This compares to the prior year ending fund balance of \$35,440,027 showing an increase of \$2,135,840 during the current year. Unassigned fund balance of \$18,146,659 for fiscal year 2015 shows an \$857,268 increase over the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$18,146,659 or 64.2% of total General Fund expenditures and financing uses.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Gordon County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2015
(Unaudited)

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 27-28 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 29-34 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units. Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

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The basic proprietary fund financial statements are presented on pages 35-38 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 39 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 40-61 of this report.

Required Supplementary Information

The schedule of proportionate share of the net pension liability is presented on page 62 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for nonmajor funds are presented in a subsequent section of this report beginning on page 63.

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Financial Analysis of the County as a Whole

The County's total net position at fiscal year-end is \$129,048,023. This is a \$2,482,272 increase from last year's net position of \$126,565,751. The table below provides a summary of the County's net position:

	Summary of Net Position						Percentage of Total	
	Governmental Activities		Business Activities		Total		of Total	
	2015	2014	2015	2014	2015	2014	2015	2014
Assets:								
Current	\$ 41,198,479	\$ 39,171,008	\$ 8,207,787	\$ 7,933,908	\$ 49,406,266	\$ 47,104,916	34%	33%
Noncurrent								
Capital assets	91,599,105	90,606,259	5,331,544	6,104,606	96,930,649	96,710,865	66%	67%
Total assets	132,797,584	129,777,267	13,539,331	14,038,514	146,336,915	143,815,781	100%	100%
Liabilities:								
Current liabilities	2,846,561	2,483,366	24,963	13,484	2,871,524	2,496,850	17%	15%
Long-term liabilities	10,062,884	10,539,282	3,778,534	3,639,509	13,841,418	14,178,791	83%	85%
Total liabilities	12,909,445	13,022,648	3,803,497	3,652,993	16,712,942	16,675,641	100%	100%
Deferred inflows of resources	575,950	574,389	-	-	575,950	574,389	-	-
Net position:								
Net investment in capital assets	82,323,851	80,829,510	5,331,544	6,104,606	87,655,395	86,934,116	68%	69%
Restricted	18,077,357	16,776,624	-	-	18,077,357	16,776,624	14%	13%
Unrestricted	18,910,981	18,574,096	4,404,290	4,280,915	23,315,271	22,855,011	18%	18%
Total net position	\$ 119,312,189	\$ 116,180,230	\$ 9,735,834	\$ 10,385,521	\$ 129,048,023	\$ 126,565,751	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 14.47 to 1 and 328.80 to 1 for business-type activities. For the County overall, the current ratio is 17.21 to 1. Note that approximately 69% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County has spent approximately 54.76% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

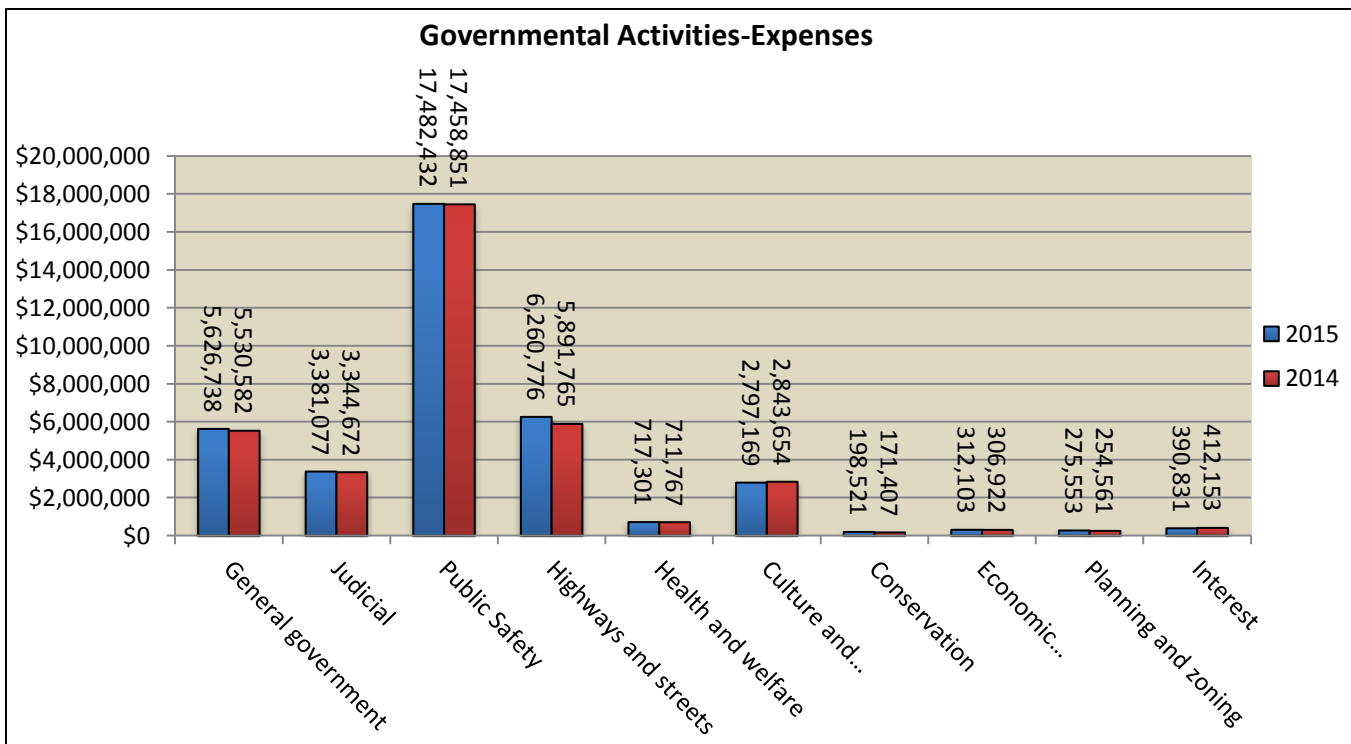
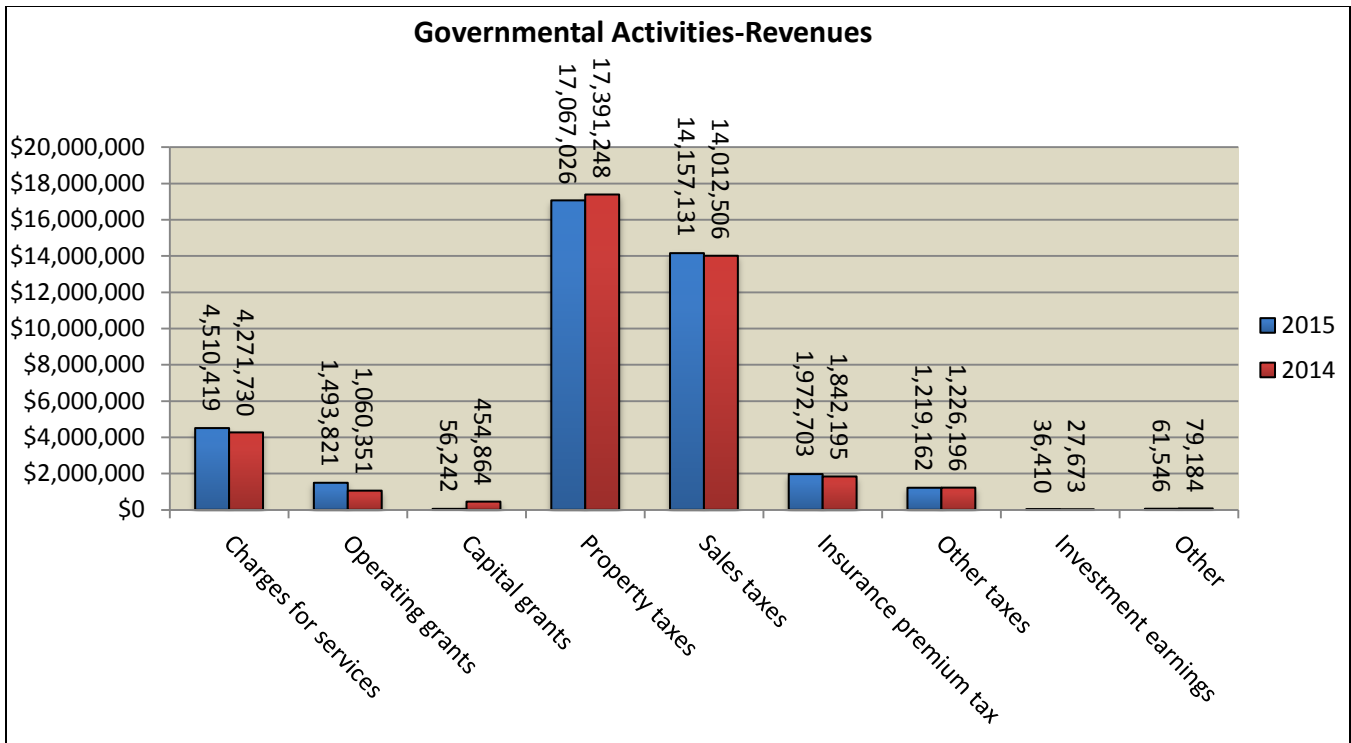
The County reported positive balances in net position for both governmental and business-type activities. Net position increased 2.70% or \$3,131,959 for governmental activities and decreased 6.26% or \$649,687 for business-type activities. The total net position increased 1.96% or \$2,482,272. Governmental activities have current assets of \$41,198,479. These assets include \$35,788,564 of cash and investments. This is an increase of 2,005,562 or 5.94% over the prior year. Net investment in capital assets for governmental activities increased 1.85% or \$1,494,341 and decreased 12.66% or \$773,062 for business activities. The business-type activities decrease in net investment in capital assets is due to current depreciation and depletion expense of \$773,062.

A comparative summary of changes in net position is presented on the subsequent page.

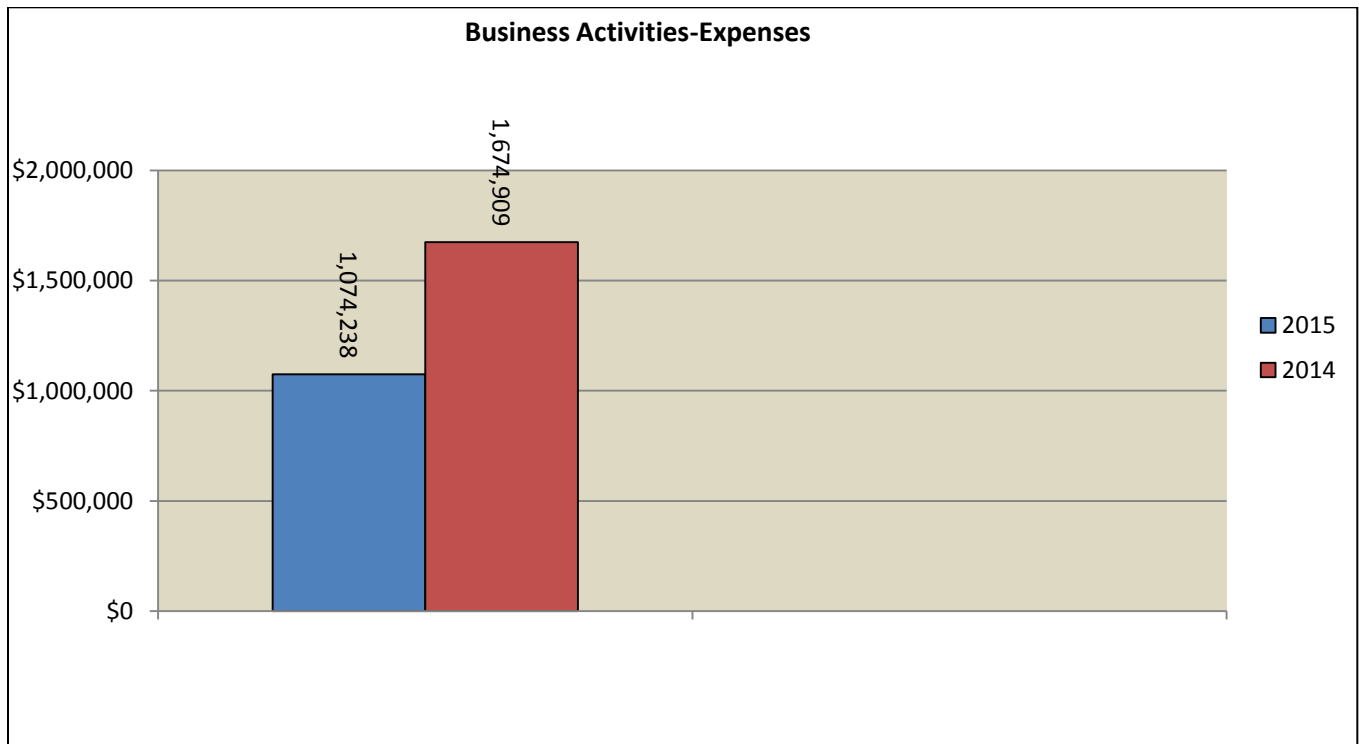
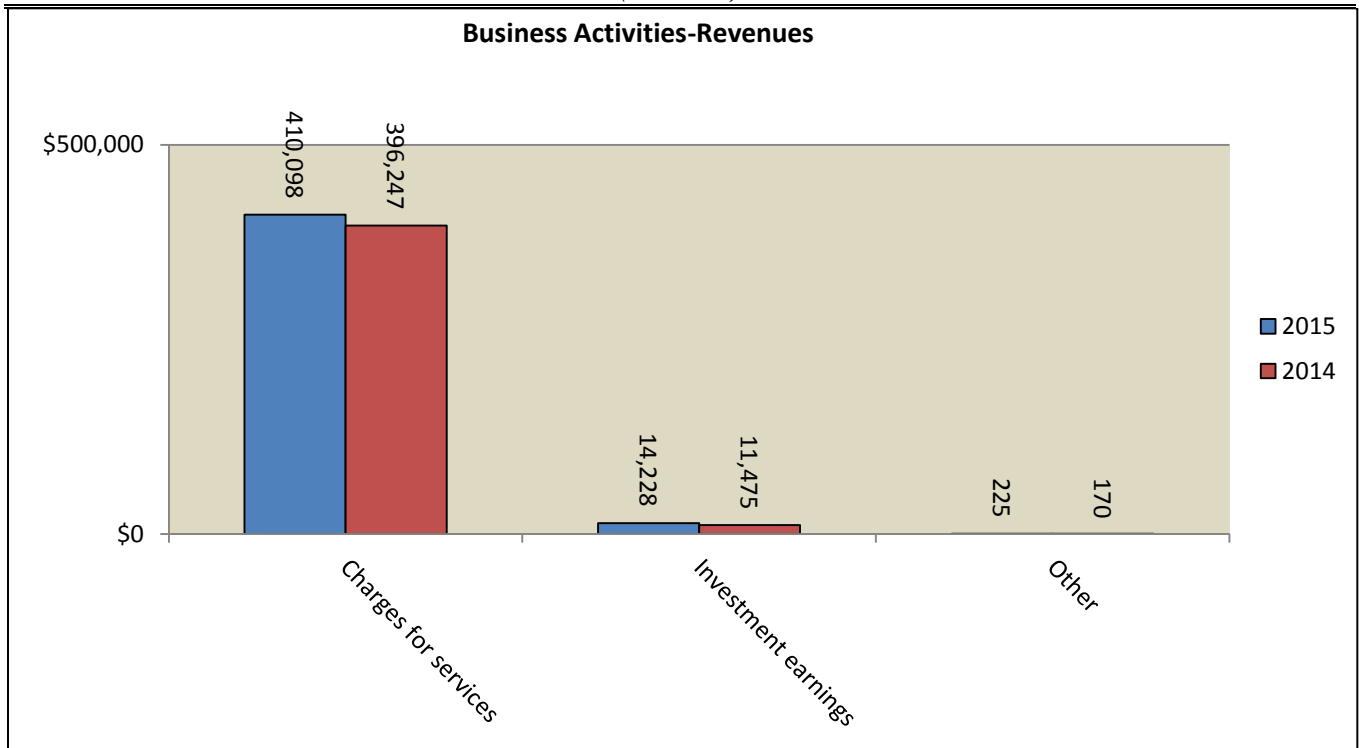
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	Summary of Changes in Net Position							
	Governmental Activities		Business Activities		Total		Percentage of Total	
	2015	2014	2015	2014	2015	2014	2015	2014
Revenues:								
Program:								
Charges for services	\$ 4,510,419	\$ 4,271,730	\$ 410,098	\$ 396,247	\$ 4,920,517	\$ 4,667,977	12.00%	11.45%
Operating grants	1,493,821	1,060,351	-	-	1,493,821	1,060,351	3.64%	2.60%
Capital grants	56,242	454,864	-	-	56,242	454,864	0.14%	1.12%
General:								
Property taxes	17,067,026	17,391,248	-	-	17,067,026	17,391,248	41.63%	42.65%
Sales taxes	14,157,131	14,012,506	-	-	14,157,131	14,012,506	34.53%	34.37%
Insurance prem. taxes	1,972,703	1,842,195	-	-	1,972,703	1,842,195	4.81%	4.51%
Other taxes	1,219,162	1,226,196	-	-	1,219,162	1,226,196	2.98%	3.01%
Investment earnings	36,410	27,673	14,228	11,475	50,638	39,148	0.12%	0.10%
Other	61,546	79,184	225	170	61,771	79,354	0.15%	0.19%
Total revenues	40,574,460	40,365,947	424,551	407,892	40,999,011	40,773,839	100.0%	100.0%
Expenses:								
General government	5,626,738	5,530,582	-	-	5,626,738	5,530,582	14.61%	14.33%
Judicial	3,381,077	3,344,672	-	-	3,381,077	3,344,672	8.78%	8.66%
Public safety	17,482,432	17,458,851	-	-	17,482,432	17,458,851	45.39%	45.23%
Highways and streets	6,260,776	5,891,765	-	-	6,260,776	5,891,765	16.25%	15.26%
Health and welfare	717,301	711,767	-	-	717,301	711,767	1.86%	1.84%
Culture and recreation	2,797,169	2,843,654	-	-	2,797,169	2,843,654	7.26%	7.37%
Conservation	198,521	171,407	-	-	198,521	171,407	0.52%	0.44%
Economic develop.	312,103	306,922	-	-	312,103	306,922	0.81%	0.80%
Planning and zoning	275,553	254,561	-	-	275,553	254,561	0.72%	0.66%
Interest	390,831	412,153	-	-	390,831	412,153	1.01%	1.07%
Solid waste	-	-	972,678	1,581,256	972,678	1,581,256	2.53%	4.10%
Chert	-	-	101,560	93,653	101,560	93,653	0.26%	0.24%
Total expenses	37,442,501	36,926,334	1,074,238	1,674,909	38,516,739	38,601,243	100.0%	100.0%
Excess (Deficiency)	3,131,959	3,439,613	(649,687)	(1,267,017)	2,482,272	2,172,596		
Transfers	-	707,829	-	(707,829)	-	-		
Change in net position	3,131,959	4,147,442	(649,687)	(1,974,846)	2,482,272	2,172,596		
Beginning net position	116,180,230	112,032,788	10,385,521	12,360,367	126,565,751	124,393,155		
Ending net position	\$ 119,312,189	\$ 116,180,230	\$ 9,735,834	\$ 10,385,521	\$ 129,048,023	\$ 126,565,751		

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Governmental Activities Revenues

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 42.06% or \$17,067,026 of the County's total governmental revenues. Sales taxes are the second largest revenue source with over 34.89% or 14,157,131 of the total governmental revenues. Sales taxes and property taxes together provided 76.96% or \$31,224,157 and 77.80% or \$31,403,754 of the total governmental revenues for the years ended June 30, 2015 and 2014, respectively. Governmental activities revenues increased .52% or \$208,513 from FY 2014. Operating and capital grants increased 2.30% or \$34,848. Sales taxes increased 1.03% or \$144,625. The increase in sales taxes is due to excise tax increasing 79.61% or \$177,728 from FY 2014.

Governmental Activities Expenses

The public safety and highways and streets functions account for 63.41% or \$23,743,208 and 63.24% or \$23,350,616 of the total governmental expenses for the years ended June 30, 2015 and 2014, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 31.53% or \$11,804,984 and 31.74% or \$11,718,908 of the total governmental expenses for the years ended June 30, 2015 and 2014, respectively. Governmental activities expenses increased 1.40% or \$516,167 from FY 2014. This increase is due principally to highways and streets increasing 6.26% or \$369,011 mainly due to paving material costs increasing \$229,841 from FY 2014.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

General Fund - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$19,498,510. Of this year-end total, \$18,146,659 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$333,078 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. 93.1 percent or \$18,146,659 of the total fund balance is attributed to the unassigned fund balance.

The General Fund total expenditures decreased 4.51 % or \$1,203,299 in 2015 from 2014. The decrease is due principally to the General government decrease in capital outlay of \$1,157,341 attributed to the completion of the Ag Center building and Voluntary Action Center (VAC) building and a decrease in the Public safety capital outlay of \$175,924 due to the purchase of vehicles and a video visitation system for the jail in FY 2014 and no capital outlay being purchased in FY 2015.

	2015	2014	Dollar Increase (Decrease)	Percent Increase -Decrease
Expenditures				
Current				
General government	\$ 5,149,334	\$ 6,391,249	\$ (1,241,915)	-19.43%
Judicial	3,143,177	3,008,007	135,170	4.49%
Public safety	10,373,582	10,479,072	(105,490)	-1.01%
Highways and streets	2,662,529	2,604,310	58,219	2.24%
Health and welfare	717,301	711,767	5,534	0.78%
Culture and recreation	1,794,219	1,816,975	(22,756)	-1.25%
Conservation	196,458	169,193	27,265	16.11%
Economic development	258,539	258,781	(242)	-0.09%
Planning and zoning	274,978	253,964	21,014	8.27%
Debt service				
Principal retirement	492,589	551,573	(58,984)	-10.69%
Interest and fiscal charges	403,479	424,593	(21,114)	-4.97%
Total Expenditures	\$ 25,466,185	\$ 26,669,484	\$ (1,203,299)	-4.51%

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The General Fund revenues decreased 0.66% or \$193,770 in 2015 from 2014. This decrease is due to current year levy property taxes collected in FY 2015 compared to FY 2014 showed a decrease of \$163,037. Also, motor vehicle taxes collected in FY 2015 was \$189,412 less than what was collected in FY 2014 due to the ad valorem tax law which was in the second full year of implementation. In addition, intergovernmental revenues decreased \$286,954 primarily due to the completion in FY 2014 of the CDBG grant from the State of Georgia for a new VAC Center.

	2015	2014	Dollar Increase (Decrease)	Percent Increase -Decrease
Revenues				
Taxes	\$ 24,478,816	\$ 24,545,576	\$ (66,760)	-0.27%
Licenses and permits	215,542	177,978	37,564	21.11%
Intergovernmental	1,185,832	1,472,786	(286,954)	-19.48%
Charges for services	1,442,242	1,445,132	(2,890)	-0.20%
Fines and forfeitures	1,092,654	1,012,159	80,495	7.95%
Investment earnings	33,514	25,393	8,121	31.98%
Contributions and donations	26,117	14,029	12,088	86.16%
Miscellaneous	511,585	487,019	24,566	5.04%
Total Revenues	\$ 28,986,302	\$ 29,180,072	\$ (193,770)	-0.66%

Fire Fund – The Fire Fund has a total fund balance of \$2,307,665 all of which is restricted fire protection services. The net increase in fund balance during the current year was \$330,615. Total revenues increased 6.81% or \$129,810 due to improved Insurance Premium collections. Total expenditures increased .62% or \$23,696. Transfers in from the General Fund decreased 1.17% or \$25,432.

2005 SPLOST Projects Fund – The 2005 SPLOST Projects Fund has a total fund balance of \$1,086,248 all of which is restricted for voter approved projects. The deficiency of revenues under expenditures was \$1,284,823. Total revenues decreased 47.12% or \$2,453. Total expenditures decreased 8.99% or 127,244. All sales taxes attributed to the 2005 SPLOST Projects Fund have been collected in prior years. The Fund will continue to use fund balance to complete the remaining projects.

2012 SPLOST Projects Fund – The 2012 SPLOST Projects Fund has a total fund balance of \$13,644,830 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$2,194,045. Total revenues increased 1.14% or \$94,218. Total expenditures increased 120.80% or \$3,383,236. The 2012 SPLOST Projects Fund is collecting a substantial amount of sales tax prior to beginning project construction which results in the excess of revenues over expenditures.

Road Projects Fund – The Road Projects Fund has a total fund balance of \$76,944 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$117. Total revenues increased 27.17% or \$25. All sales taxes attributed to the Road Projects Fund have been collected in prior years. The Fund will use fund balance to complete the remaining projects.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

The Major Proprietary Fund

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. The Solid Waste Management Fund has a total net position of \$9,473,013. The net position consists of investments in capital assets of \$5,251,544 and unrestricted of \$4,221,469. Total operating revenues decreased 4.50% or \$14,169. This decrease is principally due to a reduction in closure/post closure fees of \$48,425.

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The County and the company operating the landfill are in disagreement with the contractual calculation of closure/post closure fees due to the County. Total operating expenses decreased \$608,578. 2015 operating expenses had closure/post costs of \$139,281 and depletion of \$617,537. The fund change in net position decreased \$658,058 in FY 2015 from FY 2014 due to no money being transferred from the solid waste management fund to the general fund in FY 2015 and depletion costs decreased from \$1,171,737 in FY 2014 to \$617,537 in FY 2015.

General Fund Budgetary Highlights

The original fiscal year 2015 adopted budget anticipated using \$2,521,708 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$2,547,482 of fund balance. The actual fund balance increase was \$835,107 reflecting a positive variance from the revised budget of \$3,382,589.

The 2015 General Fund was able to achieve the positive variance of \$3,382,589 principally by actual expenditures coming in under budget by \$3,176,494 while actual revenues recognized were more than budget of \$500,218. The positive revenues were achieved by motor vehicle title taxes coming in much better than anticipated. Group health insurance in all departments came in under budget by \$607,169. This occurred due to the policy of budgeting for the maximum health insurance cost exposure. Salaries in all departments came in under budget \$577,813 due to the delay of hiring of authorized positions and due to some positions being hired for less than the position was budgeted. Intergovernmental-capital outlay came in under budget \$473,587 due to the delay of construction for the George Chambers Center until the next fiscal year. The most significant budgeted revenues and expenditures are as follows:

	Original Budget	Final Budget	Actual	Variance	% of Actual to Final Budget
Revenues:					
Motor vehicle title tax	\$950,000	\$950,000	\$1,279,341	\$329,341	134.67%
Expenditures:					
Group Health Insurance-					
All Departments	4,437,495	4,396,268	3,789,099	607,169	86.19%
Salaries-All Departments	11,701,391	11,763,694	11,185,881	577,813	95.09%
Intergovernmental-Capital Outlay	-	510,000	36,413	473,587	7.14%

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2015, was \$91,599,105 and \$5,331,544 respectively. The investment in capital assets for governmental activities increased 1.10 % or \$992,846 and investments in capital assets for business type activities decreased 12.66% or \$773,062. Governmental activities' depreciable assets increased 2.23% or \$2,984,231 and nondepreciable assets increased 2.23% or \$483,975 with accumulated depreciation increasing 3.80% or \$2,475,360. Business type activities nondepreciable and depreciable assets did not change from 2014 and accumulated depreciation increased 3.96% or \$773,062.

Major capital assets costs capitalized during the current fiscal year were as follows:

• Public Safety Communications	\$ 2,634,815
• Fire hydrant extensions	\$ 400,000
• Vehicles purchased	\$ 291,913

On the following page is a schedule of capital assets both for governmental and business activities.

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Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business Activities		Total	
	2015	2014	2015	2014	2015	2014
Nondepreciable assets:						
Land	\$ 18,761,203	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,465,132	\$ 19,465,132
Construction in progress	3,416,309	2,932,334	-	-	3,416,309	2,932,334
Total nondepreciable assets	22,177,512	21,693,537	703,929	703,929	22,881,441	22,397,466
Depreciable assets:						
Improvements	11,121,879	11,097,379	4,110,891	4,110,891	15,232,770	15,208,270
Buildings	56,124,222	56,124,222	923,648	923,648	57,047,870	57,047,870
Machinery and equipment	14,227,352	11,267,621	4,034,635	4,034,635	18,261,987	15,302,256
Landfill cell space	-	-	15,834,276	15,834,276	15,834,276	15,834,276
Infrastructure	55,497,850	55,497,850	-	-	55,497,850	55,497,850
Total depreciable assets	136,971,303	133,987,072	24,903,450	24,903,450	161,874,753	158,890,522
Less accumulated depreciation	67,549,710	65,074,350	20,275,835	19,502,773	87,825,545	84,577,123
Book value - depreciable assets	\$ 69,421,593	\$ 68,912,722	\$ 4,627,615	\$ 5,400,677	\$ 74,049,208	\$ 74,313,399
Book value - all capital assets	\$ 91,599,105	\$ 90,606,259	\$ 5,331,544	\$ 6,104,606	\$ 96,930,649	\$ 96,710,865
Percentage depreciated	49%	49%	81%	78%	54%	53%

See Note 3-D for additional information about the County's capital assets.

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Management's Discussion and Analysis
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(Unaudited)

Long-term Debt

At the end of the fiscal year, the County had total capital lease obligations outstanding of \$9,160,344. During the year the County made lease payments of \$492,589. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

	Governmental Activities		Business-type Activities		Totals		Dollar Change
	2015	2014	2015	2014	2015	2014	
Capital leases	\$ 9,160,344	\$ 9,652,933	\$ -	\$ -	\$ 9,160,344	\$ 9,652,933	\$ (492,589)
Unamortized debt premium	114,910	123,816	-	-	114,910	123,816	(8,906)
Net capital leases	9,275,254	9,776,749	-	-	9,275,254	9,776,749	(501,495)
Landfill closure and postclosure care	-	-	3,779,727	3,640,446	3,779,727	3,640,446	139,281
Compensated absences	890,100	931,378	4,428	4,636	894,528	936,014	(41,486)
Total	<u>\$ 10,165,354</u>	<u>\$ 10,708,127</u>	<u>\$ 3,784,155</u>	<u>\$ 3,645,082</u>	<u>\$ 13,949,509</u>	<u>\$ 14,353,209</u>	<u>\$ (403,700)</u>

See Note 3H for additional information about the County's long-term debt.

Economic Factors and Next Year's Budgets

Local option sales tax revenues for the first four months of fiscal year 2016 reflected a 5.84% decrease over the same period in fiscal year 2015. Local option sales taxes increased 1.00% from fiscal year 2014 to 2015. The County's finances are reflecting improvements from its previous economic slowdown and its unemployment rate improved to 6.2% as of June 2015 from 8.5% as of June 2014. The fiscal year 2016 gross maintenance and operation property tax digest shows a slight increase of 1.9% over the fiscal year 2015 digest while M&O exemptions increased 5.69% due to an increase in Freeport exemption to a 40% rate in all categories. The millage rate in fiscal year 2016 increased to 9.930 from a 9.747 rate in the previous year.

The County adopted its fiscal year 2016 budget on June 16, 2015. The General Fund budget for fiscal year 2016 reflected revenues, other financing sources and use of fund balance of \$33,816,479 and expenditures and other financing uses of \$33,816,479. This budget reflects an increase from the fiscal year 2015 budget of \$2,340,288.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department
200 South Wall Street
Calhoun, Georgia 30701 Telephone 706-879-2190

Gordon County, Georgia
Statement of Net Position
June 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	\$ 35,788,564	\$ 8,112,952	\$ 43,901,516	\$ 1,254,730
Receivables				
Accounts	222,363	94,835	317,198	-
Property taxes	1,467,512	-	1,467,512	-
Sales taxes	1,198,634	-	1,198,634	-
Intergovernmental	2,188,328	-	2,188,328	146,192
Prepaid items	333,078	-	333,078	3,908
Restricted assets:				
Cash and cash equivalents	-	-	-	257
Total Current Assets	41,198,479	8,207,787	49,406,266	1,405,087
Noncurrent Assets				
Capital assets				
Nondepreciable	22,177,512	703,929	22,881,441	-
Depreciable, net	69,421,593	4,627,615	74,049,208	2,962
Total Noncurrent Assets	91,599,105	5,331,544	96,930,649	2,962
Total Assets	132,797,584	13,539,331	146,336,915	1,408,049
Deferred Outflows of Resources	-	-	-	147,453
Liabilities				
Current Liabilities				
Accounts payable	1,185,097	17,571	1,202,668	2,967
Accrued salaries payable	708,979	1,771	710,750	-
Intergovernmental payable	-	-	-	32,189
Accrued interest payable	73,603	-	73,603	-
Compensated absences payable	356,040	1,771	357,811	5,456
Capital leases payable	519,679	-	519,679	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	3,163	-	3,163	-
Total Current Liabilities	2,846,561	24,963	2,871,524	40,612
Long-Term Liabilities (net of current portion)				
Compensated absences payable	534,060	2,657	536,717	49,109
Other postemployment benefits payable	773,249	-	773,249	-
Net pension liability	-	-	-	983,037
Capital leases payable	8,755,575	-	8,755,575	-
Closure and post-closure care payable	-	3,775,877	3,775,877	-
Total Long-Term Liabilities	10,062,884	3,778,534	13,841,418	1,032,146
Total Liabilities	12,909,445	3,803,497	16,712,942	1,072,758
Deferred Inflows of Resources - Time Requirements	575,950	-	575,950	254,949
Net Position				
Net investment in capital assets	82,323,851	5,331,544	87,655,395	2,962
Restricted for				
Capital projects	14,808,022	-	14,808,022	-
Public safety-fire protection	2,307,665	-	2,307,665	-
Public safety-E911 system	595,832	-	595,832	-
Public safety - other	365,838	-	365,838	-
Unrestricted	18,910,981	4,404,290	23,315,271	224,833
Total Net Position	\$ 119,312,189	\$ 9,735,834	\$ 129,048,023	\$ 227,795

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Activities
For the Year Ended June 30, 2015

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-Type Activities	
Primary Government							
Governmental Activities							
General government	\$ 5,626,738	\$ 1,199,895	\$ 428,375	\$ 35,038	\$ (3,963,430)	\$ -	-
Judicial	3,381,077	304,190	9,731	-	(3,067,156)	-	-
Public safety	17,482,432	2,663,394	375,678	-	(14,443,360)	-	-
Highways and streets	6,260,776	18,626	667,037	21,204	(5,553,909)	-	-
Health and welfare	717,301	-	-	-	(717,301)	-	-
Culture and recreation	2,797,169	148,438	13,000	-	(2,635,731)	-	-
Conservation	198,521	-	-	-	(198,521)	-	-
Economic development	312,103	-	-	-	(312,103)	-	-
Planning and zoning	275,553	175,876	-	-	(99,677)	-	-
Interest	390,831	-	-	-	(390,831)	-	-
Total Governmental Activities	37,442,501	4,510,419	1,493,821	56,242	(31,382,019)	-	-
Business-Type Activities							
Solid waste management	972,678	300,738	-	-	-	(671,940)	-
Cert	101,560	109,360	-	-	-	7,800	-
Total Business-Type Activities	1,074,238	410,098	-	-	-	(664,140)	-
Total Primary Government	\$ 38,516,739	\$ 4,920,517	\$ 1,493,821	\$ 56,242	(31,382,019)	(664,140)	-
Component Unit							
Gordon County Health Department	\$ 1,212,955	\$ 408,424	\$ 556,329	\$ -			(248,202)
General Revenues							
Taxes:							
Property taxes					17,067,026	-	-
Sales taxes					14,157,131	-	-
Insurance premium taxes					1,972,703	-	-
Alcohol beverage taxes					167,378	-	-
Real estate transfers taxes					282,686	-	-
Other taxes					769,098	-	-
Payments from Gordon County					-	-	405,262
Investment earnings					36,410	14,228	2,704
Miscellaneous					61,546	225	-
Total General Revenues					34,513,978	14,453	407,966
Change in Net Position					3,131,959	(649,687)	159,764
Net Position Beginning of Year					116,180,230	10,385,521	1,255,372
Prior Period Adjustment					-	-	(1,187,341)
Net Position Beginning of Year, as Restated					116,180,230	10,385,521	68,031
Net Position End of Year					\$ 119,312,189	\$ 9,735,834	\$ 227,795

See accompanying notes to the basic financial statements

Gordon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2015

	General	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 20,071,127	\$ 474,922	\$ 13,156,996	\$ 1,086,248	\$ 76,944	\$ 922,327	\$ 35,788,564
Receivables							
Accounts	129,149	200	-	-	-	93,014	222,363
Property taxes	1,467,512	-	-	-	-	-	1,467,512
Sales taxes	490,903	-	707,731	-	-	-	1,198,634
Intergovernmental	163,820	1,972,703	-	-	-	51,805	2,188,328
Prepaid items	333,078	-	-	-	-	-	333,078
Total Assets	\$ 22,655,589	\$ 2,447,825	\$ 13,864,727	\$ 1,086,248	\$ 76,944	\$ 1,067,146	\$ 41,198,479
Liabilities							
Accounts payable	\$ 878,982	\$ 29,709	\$ 219,897	-	\$ -	\$ 56,509	\$ 1,185,097
Accrued expenditures	552,724	110,451	-	-	-	45,804	708,979
Unearned revenue	-	-	-	-	-	3,163	3,163
Total Liabilities	1,431,706	140,160	219,897	-	-	105,476	1,897,239
Deferred Inflows of Resources - unavailable revenue - property taxes revenue - GA. DOT							
	1,149,423	-	-	-	-	-	1,149,423
	575,950	-	-	-	-	-	575,950
Total Deferred Inflows	1,725,373	-	-	-	-	-	1,725,373
Fund Balances:							
Nonspendable	333,078	-	-	-	-	-	333,078
Restricted	-	2,307,665	13,644,830	1,086,248	76,944	961,670	18,077,357
Committed	1,018,773	-	-	-	-	-	1,018,773
Unassigned	18,146,659	-	-	-	-	-	18,146,659
Total Fund Balances	19,498,510	2,307,665	13,644,830	1,086,248	76,944	961,670	37,575,867
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 22,655,589	\$ 2,447,825	\$ 13,864,727	\$ 1,086,248	\$ 76,944	\$ 1,067,146	\$ 41,198,479

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2015

Total Governmental Fund Balances	\$	37,575,867
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**Amounts Reported for Governmental Activities in the
Statement of Activities Are Different Because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

Cost	\$ 159,148,815	
Less accumulated depreciation	<u>(67,549,710)</u>	91,599,105

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Property taxes	1,149,423
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Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.

Capital leases (net of deferred premium)	\$ (9,275,254)	
Accrued interest payable	(73,603)	
Compensated absences payable	(890,100)	
Other postemployment benefits payable	<u>(773,249)</u>	<u>(11,012,206)</u>

Net Position of Governmental Activities	\$	<u><u>119,312,189</u></u>
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See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 24,478,816	\$ 1,972,703	\$ 8,359,657	\$ -	\$ -	\$ 53,564	\$ 34,864,740
Licenses and permits	215,542	52,314	-	-	-	-	267,856
Intergovernmental	1,185,832	-	-	-	-	255,943	1,441,775
Charges for services	1,442,242	4	-	-	-	802,050	2,244,296
Fines and forfeitures	1,092,654	-	-	-	-	455,574	1,548,228
Investment earnings	33,514	1,597	18,334	2,753	117	1,299	57,614
Contributions and donations	26,117	8,000	-	-	-	-	34,117
Miscellaneous	511,585	-	-	-	-	-	511,585
Total Revenues	28,986,302	2,034,618	8,377,991	2,753	117	1,568,430	40,970,211
Expenditures							
Current							
General government	5,149,334	-	-	-	-	-	5,149,334
Judicial	3,143,177	-	-	-	-	196,290	3,339,467
Public safety	10,373,582	3,859,056	-	-	-	1,796,131	16,028,769
Highways and streets	2,662,529	-	-	-	-	-	2,662,529
Health and welfare	717,301	-	-	-	-	-	717,301
Culture and recreation	1,794,219	-	-	-	-	-	1,794,219
Conservation	196,458	-	-	-	-	-	196,458
Economic development	258,539	-	-	-	-	53,564	312,103
Planning and zoning	274,978	-	-	-	-	-	274,978
Intergovernmental	-	-	1,956,372	-	-	-	1,956,372
Capital Outlay	-	-	4,227,574	1,287,576	-	-	5,515,150
Debt Service							
Principal retirement	492,589	-	-	-	-	-	492,589
Interest and fiscal charges	403,479	-	-	-	-	-	403,479
Total Expenditures	25,466,185	3,859,056	6,183,946	1,287,576	-	2,045,985	38,842,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,520,117	(1,824,438)	2,194,045	(1,284,823)	117	(477,555)	2,127,463
Other Financing Sources (Uses)							
Transfers in	120,125	2,155,053	-	-	-	658,459	2,933,637
Transfers out	(2,813,512)	-	-	-	-	(120,125)	(2,933,637)
Proceeds from the sale of capital assets	8,377	-	-	-	-	-	8,377
Total Other Financing Sources (Uses)	(2,685,010)	2,155,053	-	-	-	538,334	8,377
Net Change in Fund Balances	835,107	330,615	2,194,045	(1,284,823)	117	60,779	2,135,840
Fund Balances Beginning of Year	18,663,403	1,977,050	11,450,785	2,371,071	76,827	900,891	35,440,027
Fund Balances End of Year	\$ 19,498,510	\$ 2,307,665	\$ 13,644,830	\$ 1,086,248	\$ 76,944	\$ 961,670	\$ 37,575,867

See accompanying notes to the basic financial statements

Gordon County, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Government-wide Statement of Activities
For the Year Ended June 30, 2015

Net Changes In Fund Balances - Total Governmental Funds		\$ 2,135,840
Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	\$ (2,888,184)	
Capital outlay	<u>3,977,652</u>	1,089,468
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.		
		(96,622)
Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities.		
		8,906
Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.		
Deferred @ 6/30/15	\$ 1,149,423	
Deferred @ 6/30/14	<u>(1,598,141)</u>	(448,718)
Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.		
Transfers in	\$ (2,933,637)	
Transfers out	<u>2,933,637</u>	-
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/15	\$ (73,603)	
Liability @ 6/30/14	<u>77,345</u>	3,742
Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/15	\$ (773,249)	
Liability @ 6/30/14	<u>678,725</u>	(94,524)
Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position. Includes the forgiveness of debt.		
		492,589
Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/15	\$ (890,100)	
Liability @ 6/30/14	<u>931,378</u>	41,278
On-behalf pension payments made by the State of Georgia for the constitutional officers:		
Revenues	52,967	
Expenses	<u>(52,967)</u>	-
Change In Net Position of Governmental Activities		<u><u>\$ 3,131,959</u></u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 23,906,000	\$ 23,963,500	\$ 24,478,816	\$ 515,316
Licenses and permits	136,525	136,525	215,542	79,017
Intergovernmental	1,024,520	1,572,556	1,185,832	(386,724)
Charges for services	1,349,600	1,349,600	1,442,242	92,642
Fines and forfeitures	975,500	975,500	1,092,654	117,154
Investment earnings	20,000	20,000	33,514	13,514
Contributions and donations	11,250	26,250	26,117	(133)
Miscellaneous	442,153	442,153	511,585	69,432
Total Revenues	27,865,548	28,486,084	28,986,302	500,218
Expenditures				
Current				
General government	5,635,501	6,208,775	5,149,334	1,059,441
Judicial	3,404,982	3,404,982	3,143,177	261,805
Public safety	11,172,070	11,245,106	10,373,582	871,524
Highways and streets	3,195,334	3,195,334	2,662,529	532,805
Health and welfare	737,047	737,047	717,301	19,746
Culture and recreation	2,164,476	2,164,476	1,794,219	370,257
Conservation	223,973	223,973	196,458	27,515
Economic development	258,781	258,781	258,539	242
Planning and zoning	308,137	308,137	274,978	33,159
Debt Service				
Principal retirement	492,589	492,589	492,589	-
Interest and fiscal charges	403,479	403,479	403,479	-
Total Expenditures	27,996,369	28,642,679	25,466,185	3,176,494
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,821)	(156,595)	3,520,117	3,676,712
Other Financing Sources (Uses)				
Transfers in	420,125	420,125	120,125	(300,000)
Transfers out	(2,833,512)	(2,833,512)	(2,813,512)	20,000
Proceeds from the sale of capital assets	22,500	22,500	8,377	(14,123)
Total Other Financing Sources (Uses)	(2,390,887)	(2,390,887)	(2,685,010)	(294,123)
Net Change in Fund Balances	\$ (2,521,708)	\$ (2,547,482)	835,107	\$ 3,382,589
Fund Balances Beginning of Year			18,663,403	
Fund Balances End of Year			\$ 19,498,510	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Fire Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 1,760,000	\$ 1,760,000	\$ 1,972,703	\$ 212,703
Licenses and permits	39,500	39,500	52,314	12,814
Charges for services	-	-	4	4
Investment earnings	1,200	1,200	1,597	397
Contributions and donations	1,000	1,000	8,000	7,000
Total Revenues	<u>1,801,700</u>	<u>1,801,700</u>	<u>2,034,618</u>	<u>232,918</u>
Expenditures				
Current				
Public safety				
Personal services and benefits	3,639,103	3,639,103	3,367,665	271,438
Purchased and contracted services	273,900	280,516	221,763	58,753
Supplies	343,750	337,134	269,628	67,506
Total Expenditures	<u>4,256,753</u>	<u>4,256,753</u>	<u>3,859,056</u>	<u>397,697</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,455,053)	(2,455,053)	(1,824,438)	630,615
Other Financing Sources				
Transfers in	2,155,053	2,155,053	2,155,053	-
Net Change in Fund Balances	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	330,615	<u>\$ 630,615</u>
Fund Balances Beginning of Year			<u>1,977,050</u>	
Fund Balances End of Year			<u>\$ 2,307,665</u>	

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 7,917,261	\$ 195,691	\$ 8,112,952
Receivables			
Accounts receivable	94,835	-	94,835
Total Current Assets	8,012,096	195,691	8,207,787
Noncurrent Assets			
Capital Assets			
Land	623,929	80,000	703,929
Depreciable, net	4,627,615	-	4,627,615
Total Noncurrent Assets	5,251,544	80,000	5,331,544
Total Assets	13,263,640	275,691	13,539,331
Liabilities			
Current Liabilities			
Accounts payable	10,900	6,671	17,571
Accrued salaries	-	1,771	1,771
Compensated absences payable	-	1,771	1,771
Closure and post-closure care payable	3,850	-	3,850
Total Current Liabilities	14,750	10,213	24,963
Long-Term Liabilities (net of current portion)			
Compensated absences payable	-	2,657	2,657
Closure and post-closure care payable	3,775,877	-	3,775,877
Total Long-Term Liabilities	3,775,877	2,657	3,778,534
Total Liabilities	3,790,627	12,870	3,803,497
Net Position			
Investment in capital assets	5,251,544	80,000	5,331,544
Unrestricted	4,221,469	182,821	4,404,290
Total Net Position	\$ 9,473,013	\$ 262,821	\$ 9,735,834

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Operating Revenues			
Sales	\$ -	\$ 109,360	\$ 109,360
Charges for services	300,738	-	300,738
Miscellaneous	-	225	225
Total Operating Revenues	300,738	109,585	410,323
Operating Expenses			
Personal services and benefits	-	58,912	58,912
Purchased and contracted services	57,787	11,965	69,752
Supplies	2,548	30,683	33,231
Closure and post-closure care	139,281	-	139,281
Depletion	617,537	-	617,537
Depreciation	155,525	-	155,525
Total Operating Expenses	972,678	101,560	1,074,238
Operating Income (Loss)	(671,940)	8,025	(663,915)
Non-Operating Revenues			
Investment earnings	13,882	346	14,228
Income (Loss)	(658,058)	8,371	(649,687)
Change in Net Position	(658,058)	8,371	(649,687)
Net Position Beginning of Year	10,131,071	254,450	10,385,521
Net Position End of Year	\$ 9,473,013	\$ 262,821	\$ 9,735,834

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	\$ 366,059	\$ 109,585	\$ 475,644
Cash payments to employees for services and benefits	-	(58,973)	(58,973)
Cash payments for goods and services	(54,370)	(37,329)	(91,699)
Net Cash Provided by Operating Activities	311,689	13,283	324,972
Cash Flows from Noncapital Financing Activities			
Cash received for interfund advance	400,000	-	400,000
Net Cash Provided by Noncapital Financing Activities	400,000	-	400,000
Cash Flows from Investing Activities			
Investment earnings	13,883	346	14,229
Net Cash Provided by Investing Activities	13,883	346	14,229
Net Increase in Cash and Cash Equivalents	725,572	13,629	739,201
Cash and Cash Equivalents Beginning of Year	7,191,689	182,062	7,373,751
Cash and Cash Equivalents End of Year	\$ 7,917,261	\$ 195,691	\$ 8,112,952

(Continued)

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2015

(Continued)

	Business-type Activities - Enterprise Funds		
	Solid Waste Management	Other Proprietary Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	\$ (671,940)	\$ 8,025	\$ (663,915)
Adjustments			
Depreciation	155,525	-	155,525
Depletion	617,537	-	617,537
(Increase) Decrease in Assets			
Accounts receivable	65,321	-	65,321
Increase (Decrease) in Liabilities			
Accounts payable	5,965	5,319	11,284
Accrued salaries	-	147	147
Compensated absences payable	-	(208)	(208)
Closure and post-closure care	139,281	-	139,281
Net Cash Provided (Used) by Operating Activities	<u>\$ 311,689</u>	<u>\$ 13,283</u>	<u>\$ 324,972</u>

See accompanying notes to the basic financial statements

Gordon County, Georgia
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

Assets	
Cash and cash equivalents	\$ 1,311,219
	<u><u> </u></u>
Liabilities	
Due to others	\$ 1,311,219
	<u><u> </u></u>

See accompanying notes to the basic financial statements

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

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Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Gordon County Health Department (Health Department) – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2015 at the department's administrative office at North River Street, Calhoun, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Major Governmental Funds

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Fund - This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Road Project Fund – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

2005 SPLOST Projects Fund – This fund accounts for the construction of the County judicial complex, fire station, unincorporated road and bridge improvements, courthouse improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, Plainville and Ranger. These capital improvements are financed with the special purpose local option sales tax.

2012 SPLOST Projects Fund – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

Solid Waste Management Fund – This fund accounts for the County’s landfill operations.

Fiduciary Funds – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash and Cash Equivalents

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding credit and interest rate "risk."

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2015.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-5 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

Description	Governmental Activities	Business Activities
	<u>Estimated Lives</u>	<u>Estimated Lives</u>
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5-10 years	5-7 years
Infrastructure	40 years	-
Landfill cell space	-	64 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

1-E-6 Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

1-E-7 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

1-E-8 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-9 Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method. At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Governmental Fund Balances – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the approval of a resolution. Only the County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion.

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

Net Position Flow Assumptions – In order to report net position as a restricted-net position and an unrestricted-net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County’s policy to use restricted-net position first before using unrestricted-net position.

Fund Balance Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Items that do not result from the provision of goods or services to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-12 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits – All of the bank balance are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2015 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAF rated	\$ 42,043,219	56 days WAM

The County had \$800 in cash on hand at June 30, 2015.

Primary Government Cash & Cash Equivalents:

Total cash and cash equivalents reported at June 30, 2015 consisted of the following:

Fund Reporting Level:

Governmental Funds - Balance Sheet - Unrestricted	\$ 35,788,564
Proprietary Fund Type Statement of Net Position	8,112,952
Statement of Fiduciary Assets and Liabilities	<u>1,311,219</u>
Total	<u>\$ 45,212,735</u>

3-B. Receivables

Receivables at June 30, 2015, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$923,896.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2015 is as follows:

Beginning of fiscal year for taxes	July 1, 2014
Millage rate adopted by ordinance	August 19, 2014
County Tax Digest approved by the State of Georgia	August 21, 2014
Real property tax bills and personal property tax bills rendered	August 27, 2014
Real property tax and personal property tax payments due date	December 20, 2014
Lien date	March 20, 2015

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2015, was as follows:

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ -	\$ -	\$ 18,761,203
Construction in progress	2,932,334	3,118,789	2,634,814	3,416,309
Total nondepreciable capital assets	21,693,537	3,118,789	2,634,814	22,177,512
Depreciable capital assets:				
Land improvements	11,097,379	400,000	375,500	11,121,879
Buildings	56,124,222	-	-	56,124,222
Machinery and equipment	11,267,621	3,093,677	133,946	14,227,352
Infrastructure	55,497,850	-	-	55,497,850
Total depreciable capital assets	133,987,072	3,493,677	509,446	136,971,303
Total capital assets	155,680,609	6,612,466	3,144,260	159,148,815
Accumulated depreciation:				
Land improvements	2,927,561	353,549	306,658	2,974,452
Buildings	10,874,089	1,412,381	-	12,286,470
Machinery and equipment	9,519,699	554,589	106,166	9,968,122
Infrastructure	41,753,001	567,665	-	42,320,666
Total accumulated depreciation	65,074,350	2,888,184	412,824	67,549,710
Governmental activities capital assets, net	\$ 90,606,259	\$ 3,724,282	\$ 2,731,436	\$ 91,599,105

Governmental activities depreciation expense

General government	\$ 361,143
Judicial	74,758
Public safety	1,292,892
Streets and highways	740,782
Culture and recreation	418,609
Total governmental activities depreciation expense	\$ 2,888,184

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 7/1/2014	Additions	Deductions	Balance 6/30/2015
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	4,034,635	-	-	4,034,635
Landfill cell space	15,834,276	-	-	15,834,276
Total depreciable capital assets	24,903,450	-	-	24,903,450
Total capital assets	25,607,379	-	-	25,607,379
Accumulated depreciation/depletion:				
Improvements	2,381,036	132,434	-	2,513,470
Buildings	451,349	23,091	-	474,440
Machinery and equipment	4,034,635	-	-	4,034,635
Landfill cell space	12,635,753	617,537	-	13,253,290
Total accumulated depreciation/depletion	19,502,773	773,062	-	20,275,835
Business-type activities capital assets, net	\$ 6,104,606	\$ (773,062)	\$ -	\$ 5,331,544

3-E. Interfund Balances and Transfers

Interfund Balances – There were no Interfund receivable and payable balances at June 30, 2015.

Interfund transfers for the year ended June 30, 2015, consisted of the following:

Transfers to:	Transfers from:		
	General fund	Nonmajor governmental funds	Total
General fund	\$ -	\$ 120,125	\$ 120,125
Fire fund	2,155,053	-	2,155,053
Nonmajor governmental funds	658,459	-	658,459
Total	\$ 2,813,512	\$ 120,125	\$ 2,933,637

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Landfill Closure and Post Closure Care

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, post closure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2015 are \$11,197,611.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an operating expense in each period of operation. The landfill closure and post closure liability reported at June 30, 2015, in the amount of \$3,779,727 represents the cumulative amount reported to date based on the use of 18.30% of the estimated capacity of the landfill. The remaining estimated cost of closure and post closure in the amount of \$14,688,480 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2015. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 64 years, or until the year 2079.

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer post closure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs.

In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculation were made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized decreased from \$130,966 in the prior year to \$93,080, post closure expense recognized decreased from \$69,075 in the prior year to \$46,201; and depletion recognized decreased from \$1,171,737 in the prior year to \$617,537.

3-G. Compensated Absences

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of years' service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Long-Term Debt

Capital Leases - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	Governmental Activities
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	44,854,748
Machinery and equipment	1,534,350
Less accumulated depreciation/amortization	<u>(10,484,657)</u>
Capital assets, net	<u><u>\$ 39,812,397</u></u>

BBT Capital Lease (Foremost Building) – On June 1, 2004, the County entered into a capital lease agreement at an interest rate of 4.04% with BB&T to acquire the Foremost Building. The lease obligation is effective during the period from September 1, 2004 through June 1, 2014. Annual payments of interest and principal began on September 1, 2004. Total payments for the project are \$787,247 (principal of \$645,000 and interest of \$142,247). This obligation was paid in full during the year ended June 30, 2014.

ACCG Capital Lease - Certificates of Participation - Series 2008 - On January 1, 2008, the County entered into a capital lease agreement (COP) at an interest rate of 3.961% with the Association of County Commissioners of Georgia Leasing Program to construct a Judicial Administrative building and complete the new jail. The lease obligation is effective during the period from January 1, 2008 through October 1, 2028. Semi-annual payments began on April 1, 2008. Total payments for this project are \$12,006,719 (principal of \$8,045,000 and interest of \$3,961,719).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2016	\$ 340,000	\$ 242,600	\$ 582,600
2017	355,000	228,700	583,700
2018	370,000	214,200	584,200
2019	385,000	199,100	584,100
2020	400,000	183,400	583,400
2021	415,000	167,100	582,100
2022	430,000	150,200	580,200
2023	450,000	132,600	582,600
2024	465,000	114,300	579,300
2025	485,000	95,300	580,300
2026	505,000	75,500	580,500
2027	525,000	54,900	579,900
2028	545,000	33,500	578,500
2029	<u>565,000</u>	<u>11,300</u>	<u>576,300</u>
Total	<u><u>\$ 6,235,000</u></u>	<u><u>\$ 1,902,700</u></u>	<u><u>\$ 8,137,700</u></u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Bank of America Capital Lease - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children's Services building. The lease obligation is effective during the period from July 3, 2007 through October 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2016	\$ 170,773	\$ 140,122	\$ 310,895
2017	179,369	131,529	310,898
2018	188,397	122,503	310,900
2019	197,880	113,022	310,902
2020	207,841	103,065	310,906
2021	218,302	92,606	310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	\$ 2,925,344	\$ 1,011,156	\$ 3,936,500

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2016	\$ 510,773	\$ 382,722	\$ 893,495
2017	534,369	360,229	894,598
2018	558,397	336,703	895,100
2019	582,880	312,122	895,002
2020	607,841	286,465	894,306
2021	633,302	259,706	893,008
2022	659,290	231,820	891,110
2023	690,832	202,682	893,514
2024	717,954	172,263	890,217
2025	750,687	140,534	891,221
2026	784,060	107,364	891,424
2027	818,106	72,722	890,828
2028	746,853	37,224	784,077
2029	565,000	11,300	576,300
Total	\$ 9,160,344	\$ 2,913,856	\$ 12,074,200

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2015:

	Outstanding 7/1/2014	Additions	Reductions	Outstanding 6/30/2015	Amounts Due in One Year
Governmental Activities					
Capital Leases	\$ 9,652,933	\$ -	\$ 492,589	\$ 9,160,344	\$ 510,773
Unamortized Debt Premium	123,816	-	8,906	114,910	8,906
Net Capital Leases	9,776,749	-	501,495	9,275,254	519,679
Compensated Absences	931,378	727,888	769,166	890,100	356,040
Total Governmental Activities	\$ 10,708,127	\$ 727,888	\$ 1,270,661	\$ 10,165,354	\$ 875,719
Business-Type Activities					
Landfill Closure and Post-closure Care	\$ 3,640,446	\$ 139,281	\$ -	\$ 3,779,727	\$ 3,850
Compensated Absences	4,636	2,292	2,500	4,428	1,771
Total Business-Type Activities	\$ 3,645,082	\$ 141,573	\$ 2,500	\$ 3,784,155	\$ 5,621
Component Unit:					
Compensated Absences	\$ 55,644	\$ 9,796	\$ 10,875	\$ 54,565	\$ 5,456

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

The Development Authority of Gordon County entered into a note payable agreement on December 15, 2009 in the amount of \$2,200,000. The note bears interest at 4.17% and is secured by land and a guarantee by Gordon County, Georgia. Principal and interest payments in the amount of \$55,000 are paid each year on June 15 and December 15 with the first payment due June 15, 2010, and the last payment due on December 15, 2019. The County does not report this note payable as a liability in the accompanying financial statements.

3-I. Pensions

Primary Government Group Defined Contribution Plan – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2015, the amounts contributed were \$589,379 from employees and \$503,628 from the County's following funds – General fund \$376,295, Special revenue funds \$125,550 and Proprietary fund \$1,783.

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County's comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Constitutional Officers and Firefighters Pension Plans – The County’s Constitutional Officers and some of their staff and firefighters belong to one of seven pension plans, listed below, established by the Georgia General Assembly for the purpose of providing retirement benefits for these participants. These plans are cost-sharing multiple employer defined benefit plans.

Name of Pension Plan	Plan Website
Employees Retirement System of Georgia-Tax Commissioner	ers.ga.gov
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Georgia Judicial Retirement System-Juvenile Court	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Peace Officers' Annuity & Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension liabilities and pension expense with all plans above combined and summarized as follows:

Gordon County's proportionate share of net pension liability	\$ -
State of Georgia's proportionate share of net pension liability associated with Gordon County	867,174
Total	<u>\$ 867,174</u>
 Gordon County recognized pension expense	 \$ 52,967
Gordon County recognized revenue from State of Georgia support	52,967

These plans are considered to be special funding situations; and 100% of the collective net pension liabilities are allocated to the State of Georgia. The County makes no contributions to any of these plans.

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports at June 30, 2014 for each of these plans, and are available at the websites listed above.

3-J. Other Postemployment Benefits (OPEB) – Healthcare

The County administers a single-employer defined benefit health care plan, the *Gordon County Healthcare Plan*.

Plan Description – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination and are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed.

Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2015, there is one retiree receiving benefits and 322 active members.

Funding Policy – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$364 for single coverage and \$1,846 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

Annual OPEB Cost and Net OPEB Obligation – The following table for fiscal years 2011, 2012, 2013, 2014 and 2015 includes the County's annual OPEB cost, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
Annual Required Contribution:					
Normal cost	\$ 78,205	\$ 75,197	\$ 103,666	\$ 99,679	\$ 70,728
Amortization of unfunded accrued actuarial liability (UAAL)	63,396	58,069	80,936	74,525	58,815
Annual required contribution (ARC)	<u>\$ 141,601</u>	<u>\$ 133,266</u>	<u>\$ 184,602</u>	<u>\$ 174,204</u>	<u>\$ 129,543</u>
Net OPEB Obligation:					
Annual required contribution (ARC)	\$ 141,601	\$ 133,266	\$ 184,602	\$ 174,204	\$ 129,543
Interest on prior year net OPEB obligation	27,149	23,143	16,503	11,321	8,510
Adjustment to ARC	<u>(39,251)</u>	<u>(33,459)</u>	<u>(23,860)</u>	<u>(16,367)</u>	<u>(12,304)</u>
Annual OPEB cost	129,499	122,950	177,245	169,158	125,749
Contributions made	<u>(34,975)</u>	<u>(22,805)</u>	<u>(11,247)</u>	<u>(39,591)</u>	<u>(55,493)</u>
Increase in net OPEB obligation	94,524	100,145	165,998	129,567	70,256
Net OPEB obligation, beginning of year	<u>678,725</u>	<u>578,580</u>	<u>412,582</u>	<u>283,015</u>	<u>212,759</u>
Net OPEB obligation, end of year	<u>\$ 773,249</u>	<u>\$ 678,725</u>	<u>\$ 578,580</u>	<u>\$ 412,582</u>	<u>\$ 283,015</u>

Funded Status and Funding Progress –The County's funding status based upon the five most recent actuarial valuation follows:

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
7/1/2010	\$ -	\$ 1,017,049	0.0%	\$ 1,017,049	\$ 13,348,309	7.6%
7/1/2011	-	1,288,697	0.0%	1,288,697	13,371,586	9.6%
7/1/2012	-	1,399,541	0.0%	1,399,541	13,881,120	10.1%
7/1/2013	-	1,004,147	0.0%	1,004,147	14,341,073	7.0%
7/1/2014	-	1,096,249	0.0%	1,096,249	14,394,377	7.6%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

The annual OPEB cost for the last five fiscal years follows:

Ended June 30,	OPEB Cost	OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2011	\$ 125,749	\$ 55,493	44.1%	\$ 283,015
2012	169,158	39,591	23.4%	412,582
2013	177,245	11,247	6.3%	578,580
2014	122,950	22,805	18.5%	678,725
2015	129,499	34,975	27.0%	773,249

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The County's actuarial valuation information for the last five years is as follows:

Current Valuation Date	July 1, 2014	July 1, 2013	July 1, 2012	July 1, 2011	July 1, 2010
Actuarial Cost Method	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit
Amortization Method	Level dollar	Level dollar	Level dollar	Level dollar	Level dollar
Amortization Period	30 years open	30 years open	30 years open	30 years open	30 years open
Asset Valuation Method	Market value	Market value	Market value	Market value	Market value
Actuarial Assumptions:					
Discount Rate	4% compounded annually	4% compounded annually	4% compounded annually	4% compounded annually	4% compounded annually
Assumed Inflation Rate	2.50%	2.50%	2.75%	2.75%	-
Healthcare Cost Trend Rate	5.40%	6.80%	7.9%	6.5%	6.9%

3-K. Net Investment in Capital Assets

The "net investment in capital assets," amount reported on the government-wide statement of position as of June 30, 2015 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$ 159,148,815	\$ 25,607,379
Less accumulated depreciation	67,549,710	20,275,835
Book value	91,599,105	5,331,544
Less capital related debt	9,160,344	-
Less unamortized debt issuance premium	114,910	-
Net investment in capital assets	<u>\$ 82,323,851</u>	<u>\$ 5,331,544</u>

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 3 - Detailed Notes on All Funds (Continued)

3-L. Percentage of Completion

The road project fund had original costs estimated at \$17,500,000. The road project fund has total expenditures to date of \$20,580,089 for 117.60% of estimated original project costs completed at June 30, 2015. The 2005 SPLOST capital projects have total expenditures to date of \$56,938,958 for 110.91% of estimated projects costs completed at June 30, 2015. The 2012 SPLOST capital projects have total expenditures to date of \$13,840,564 for 26.78% of estimated projects costs completed at June 30, 2015.

3-M. Fund Balances – Governmental Funds

As of June 30, 2015, fund balances are composed of the following:

	General Fund	Fire	2012 SPLOST Projects	2005 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepays	\$ 333,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 333,078
Restricted:							
Public Safety-Fire	-	2,307,665	-	-	-	-	2,307,665
Public Safety-E911	-	-	-	-	-	595,832	595,832
Public Safety-Sheriff	-	-	-	-	-	166,415	166,415
Judicial-Courts	-	-	-	-	-	199,423	199,423
Capital Projects	-	-	13,644,830	1,086,248	76,944	-	14,808,022
Committed:							
Health Insurance	1,018,773	-	-	-	-	-	1,018,773
Unassigned	18,146,659	-	-	-	-	-	18,146,659
Total fund balances	<u>\$19,498,510</u>	<u>\$ 2,307,665</u>	<u>\$ 13,644,830</u>	<u>\$ 1,086,248</u>	<u>\$ 76,944</u>	<u>\$ 961,670</u>	<u>\$ 37,575,867</u>

Note 4 - Other Notes

4-A. Risk Management

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers' compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2015. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Related Organizations – The County has limited relationships with the following organizations:

Calhoun-Gordon County Library - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2015 is \$199,587 and is reported as culture and recreation expenditures.

Development Authority of Gordon County - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 25% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

Calhoun-Gordon County Airport Authority - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2015 is \$148,781. The Airport issues separate audited financial statements.

4-D. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGR). Membership in NWGR is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGR. Membership in the NWGR includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGR. During fiscal year 2015, the County paid \$39,858 in dues to the NWGR. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

Gordon County, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2015

Note 4 - Other Notes (Continued)

4-E. Hotel-Motel Lodging Tax

The County has levied a 8% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 62.5% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2015 follows:

Lodging tax receipts	<u>\$ 53,564</u>
Disbursements to:	
Industrial Development Authority	\$ 13,391
Chamber of Commerce	<u>40,173</u>
Total disbursements	<u>\$ 53,564</u>

Required Supplementary Information

Gordon County, Georgia Schedule of Proportionate Share of the Net Pension Liability For the Fiscal Year Ended June 30, 2015 (June 30, 2014 Measurement Date)

	Employee's Retirement System of Georgia Tax Commissioner	Judges of the Probate Courts Retirement Fund	Magistrates Retirement Fund of Georgia	Georgia Judicial Retirement System Juvenile Court	Sheriffs' Retirement Fund of Georgia	Peace Officers Annuity & Benefit Fund of Georgia	Georgia Firefighters' Pension Fund
Gordon County's proportion of the net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gordon's County's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Georgia's proportionate share of the net pension liability associated with Gordon County	725,445	(116,505)	(51,024)	(80,448)	124,539	(5,863)	271,030
Total	<u>\$ 725,445</u>	<u>(116,505)</u>	<u>\$ (51,024)</u>	<u>\$ (80,448)</u>	<u>\$ 124,539</u>	<u>\$ (5,863)</u>	<u>\$ 271,030</u>
Gordon County's covered-employee payroll	\$ 98,285	\$ 98,285	\$ 78,942	\$ 78,809	\$ 98,285	\$ 1,162,435	\$ 1,713,335
Gordon County's proportionate share of net pension liability as percentage of its covered-employee payroll	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Plan fiduciary net position as a percentage of the total pension liability	77.99%	131.22%	151.09%	114.37%	81.88%	103.75%	89.72%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

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Gordon County, Georgia
General Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	2015	2014
Assets		
Cash and cash equivalents	\$ 20,071,127	\$ 19,013,727
Receivables		
Accounts	129,149	130,985
Property taxes	1,467,512	1,998,490
Sales taxes	490,903	490,489
Intergovernmental	163,820	122,082
Prepaid items	333,078	355,239
Total Assets	\$ 22,655,589	\$ 22,111,012
Liabilities		
Accounts payable	\$ 878,982	\$ 764,679
Accrued expenditures	552,724	510,400
Total Liabilities	1,431,706	1,275,079
Deferred Inflows of Resources - unavailable		
revenue - property taxes	1,149,423	1,598,141
revenue - GA. DOT future year funding	575,950	574,389
Total Deferred Inflows	1,725,373	2,172,530
Fund Balances:		
Nonspendable	333,078	355,239
Committed	1,018,773	1,018,773
Unassigned	18,146,659	17,289,391
Total Fund Balances	19,498,510	18,663,403
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 22,655,589	\$ 22,111,012

Gordon County, Georgia
General Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	2015	2014
Revenues		
Taxes	\$ 24,478,816	\$ 24,545,576
Licenses and permits	215,542	177,978
Intergovernmental	1,185,832	1,472,786
Charges for services	1,442,242	1,445,132
Fines and forfeitures	1,092,654	1,012,159
Investment earnings	33,514	25,393
Contributions and donations	26,117	14,029
Miscellaneous	511,585	487,019
Total Revenues	28,986,302	29,180,072
Expenditures		
Current		
General government	5,149,334	6,391,249
Judicial	3,143,177	3,008,007
Public safety	10,373,582	10,479,072
Highways and streets	2,662,529	2,604,310
Health and welfare	717,301	711,767
Culture and recreation	1,794,219	1,816,975
Conservation	196,458	169,193
Economic development	258,539	258,781
Planning and zoning	274,978	253,964
Debt Service		
Principal retirement	492,589	551,573
Interest and fiscal charges	403,479	424,593
Total Expenditures	25,466,185	26,669,484
Excess of Revenues Over Expenditures	3,520,117	2,510,588
Other Financing Sources (Uses)		
Transfers in	120,125	867,919
Transfers out	(2,813,512)	(2,812,296)
Proceeds from the sale of capital assets	8,377	21,468
Total Other Financing Sources (Uses)	(2,685,010)	(1,922,909)
Net Change in Fund Balances	835,107	587,679
Fund Balances Beginning of Year	18,663,403	18,075,724
Fund Balances End of Year	\$ 19,498,510	\$ 18,663,403

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
General property taxes					
Current year levy	\$ 14,076,000	\$ 14,133,500	\$ 14,067,013	\$ (66,487)	\$ 14,174,509
Prior years' levies	807,000	807,000	895,022	88,022	1,115,655
Motor vehicle tax	950,000	950,000	705,319	(244,681)	894,731
Motor vehicle title tax	950,000	950,000	1,279,341	329,341	1,202,964
Mobile home tax	20,000	20,000	35,066	15,066	28,222
Penalties and interest - delinquent taxes	450,000	450,000	533,983	83,983	488,850
Total general property taxes	17,253,000	17,310,500	17,515,744	205,244	17,904,931
Other taxes					
Local option sales tax	5,650,000	5,650,000	5,797,474	147,474	5,740,299
Excise tax	320,000	320,000	400,977	80,977	223,249
Alcohol beverage tax	170,000	170,000	167,378	(2,622)	170,036
Real estate transfers tax	224,000	224,000	282,686	58,686	214,787
Financial institution business occupation tax	75,000	75,000	72,139	(2,861)	74,476
Franchise tax	214,000	214,000	242,418	28,418	217,798
Total other taxes	6,653,000	6,653,000	6,963,072	310,072	6,640,645
Total taxes	23,906,000	23,963,500	24,478,816	515,316	24,545,576
Licenses and permits					
Alcohol	33,500	33,500	33,250	(250)	37,050
Inspection fees	100,000	100,000	175,876	75,876	137,827
Other	3,025	3,025	6,416	3,391	3,101
Total licenses and permits	136,525	136,525	215,542	79,017	177,978
Fines and forfeitures					
Judge of probate court	550,000	550,000	668,200	118,200	602,707
Clerk of superior court	242,000	242,000	258,137	16,137	253,996
Magistrate court	175,000	175,000	157,210	(17,790)	147,634
Juvenile court	2,500	2,500	2,877	377	1,820
Child support	6,000	6,000	6,230	230	6,002
Total fines and forfeitures	\$ 975,500	\$ 975,500	\$ 1,092,654	\$ 117,154	\$ 1,012,159

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental					
State Department of Transportation	\$ 574,300	\$ 574,300	\$ 667,037	\$ 92,737	\$ 566,349
Section 5311 grant	88,520	88,520	90,636	2,116	90,133
DCA-CDBG-grant	-	500,000	35,063	(464,937)	438,000
Other grants	86,700	134,736	114,506	(20,230)	100,595
Federal payment in lieu of taxes	275,000	275,000	278,590	3,590	277,709
Total intergovernmental	1,024,520	1,572,556	1,185,832	(386,724)	1,472,786
Charges for services					
Court costs	163,000	163,000	160,131	(2,869)	167,884
Recording fees	128,500	128,500	136,613	8,113	131,493
Sheriff	220,700	220,700	227,653	6,953	258,905
Recreation fees	148,450	148,450	148,438	(12)	132,115
Animal control fees	20,000	20,000	33,145	13,145	25,390
Street repairs and paving service fees	2,000	2,000	2,738	738	2,458
Commissions	630,850	630,850	681,664	50,814	676,057
Other	36,100	36,100	51,860	15,760	50,830
Total charges for services	1,349,600	1,349,600	1,442,242	92,642	1,445,132
Investment earnings	20,000	20,000	33,514	13,514	25,393
Contributions and donations	11,250	26,250	26,117	(133)	14,029
Miscellaneous revenues					
Pipe and lumber sales	8,000	8,000	15,888	7,888	13,381
Rent	432,153	432,153	434,151	1,998	415,932
Miscellaneous	2,000	2,000	61,546	59,546	57,706
Total miscellaneous revenues	442,153	442,153	511,585	69,432	487,019
Total Revenues	\$ 27,865,548	\$ 28,486,084	\$ 28,986,302	\$ 500,218	\$ 29,180,072

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Expenditures					
Current					
General government					
Elections and voter registration					
Personal services and benefits	\$ 170,754	\$ 170,754	\$ 151,571	\$ 19,183	\$ 139,335
Purchased and contracted services	22,160	20,590	14,245	6,345	15,357
Supplies	5,600	7,170	6,974	196	1,382
Total elections and voter registration	198,514	198,514	172,790	25,724	156,074
County administrator					
Personal services and benefits	183,960	183,960	170,071	13,889	174,656
Purchased and contracted services	10,050	10,050	6,015	4,035	10,151
Supplies	4,050	4,050	1,891	2,159	2,078
Total county administrator	198,060	198,060	177,977	20,083	186,885
Finance department					
Personal services and benefits	486,823	486,823	471,222	15,601	463,452
Purchased and contracted services	141,725	137,351	126,244	11,107	126,042
Supplies	7,950	12,324	11,194	1,130	9,948
Total finance department	636,498	636,498	608,660	27,838	599,442
Board of commissioners					
Personal services and benefits	125,731	125,731	116,728	9,003	105,985
Purchased and contracted services	81,050	79,850	69,568	10,282	77,920
Supplies	5,400	6,600	3,931	2,669	3,726
Total board of commissioners	212,181	212,181	190,227	21,954	187,631
County clerk					
Personal services and benefits	76,187	76,746	76,707	39	75,790
Purchased and contracted services	6,220	5,661	2,217	3,444	1,924
Supplies	1,400	1,400	1,042	358	1,041
Total county clerk	83,807	83,807	79,966	3,841	78,755
Human resources					
Personal services and benefits	190,385	189,415	186,333	3,082	181,640
Purchased and contracted services	15,000	13,323	11,855	1,468	12,838
Supplies	6,600	9,247	2,955	6,292	3,597
Total human resources	\$ 211,985	\$ 211,985	\$ 201,143	\$ 10,842	\$ 198,075

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Vehicle maintenance					
Personal services and benefits	\$ 376,813	\$ 372,653	\$ 353,403	\$ 19,250	\$ 353,637
Purchased and contracted services	15,600	12,048	10,026	2,022	9,469
Supplies	26,375	34,087	24,570	9,517	32,102
Total vehicle maintenance	418,788	418,788	387,999	30,789	395,208
County attorney's office					
Personal services and benefits	-	-	-	-	124,178
Purchased and contracted services	-	-	-	-	1,726
Supplies	-	-	-	-	375
Total county attorney's office	-	-	-	-	126,279
Information technology					
Personal services and benefits	205,269	205,269	198,650	6,619	193,501
Purchased and contracted services	75,845	84,146	61,731	22,415	52,128
Supplies	52,709	44,408	42,328	2,080	57,676
Total information technology	333,823	333,823	302,709	31,114	303,305
Tax commissioner					
Personal services and benefits	745,276	745,276	694,582	50,694	686,331
Purchased and contracted services	107,600	107,383	77,876	29,507	77,988
Supplies	10,025	10,242	8,329	1,913	8,865
Total tax commissioner	862,901	862,901	780,787	82,114	773,184
Tax appraiser/assessor					
Personal services and benefits	458,955	458,955	389,872	69,083	429,631
Purchased and contracted services	137,000	129,929	122,343	7,586	111,376
Supplies	16,500	23,571	17,361	6,210	14,106
Total appraiser/assessor	\$ 612,455	\$ 612,455	\$ 529,576	\$ 82,879	\$ 555,113

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Intergovernmental					
Personal services and benefits	\$ 470,000	\$ 470,000	\$ 431,201	\$ 38,799	\$ 505,088
Purchased and contracted services	586,775	634,275	564,355	69,920	446,140
Capital outlay	-	510,000	36,413	473,587	1,193,754
Total intergovernmental	1,056,775	1,614,275	1,031,969	582,306	2,144,982
Public buildings and grounds					
Personal services and benefits	261,410	261,410	242,621	18,789	220,635
Purchased and contracted services	246,300	248,423	184,200	64,223	181,985
Supplies	189,400	187,277	144,125	43,152	187,523
Total public buildings and grounds	697,110	697,110	570,946	126,164	590,143
Geographic information system					
Personal services and benefits	68,079	68,079	65,852	2,227	63,621
Purchased and contracted services	32,025	47,799	37,987	9,812	25,946
Supplies	12,500	12,500	10,746	1,754	6,606
Total geographic information system	112,604	128,378	114,585	13,793	96,173
Total general government	5,635,501	6,208,775	5,149,334	1,059,441	6,391,249
Judicial					
Probate court					
Personal services and benefits	368,611	368,611	359,749	8,862	345,257
Purchased and contracted services	44,975	43,175	38,260	4,915	38,732
Supplies	6,800	8,600	7,477	1,123	4,444
Total probate court	420,386	420,386	405,486	14,900	388,433
Juvenile court					
Personal services and benefits	408,940	428,241	428,100	141	421,678
Purchased and contracted services	222,300	202,999	163,672	39,327	154,855
Supplies	17,150	17,150	7,722	9,428	6,860
Total juvenile court	\$ 648,390	\$ 648,390	\$ 599,494	\$ 48,896	\$ 583,393

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Juvenile court- Adjust program					
Personal services and benefits	\$ 64,704	\$ 64,704	\$ 38,393	\$ 26,311	\$ 20,337
Purchased and contracted services	10,600	10,600	5,961	4,639	8,146
Supplies	21,700	21,700	14,013	7,687	14,325
Total juvenile court	\$ 97,004	\$ 97,004	\$ 58,367	38,637	\$ 42,808
Superior court					
Personal services and benefits	\$ 246,625	\$ 246,625	\$ 229,076	\$ 17,549	\$ 204,115
Purchased and contracted services	128,550	110,770	75,938	34,832	85,885
Supplies	8,800	26,580	23,116	3,464	8,929
Total superior court	383,975	383,975	328,130	55,845	298,929
Magistrate court					
Personal services and benefits	472,371	472,371	458,178	14,193	428,037
Purchased and contracted services	34,460	32,386	24,388	7,998	24,665
Supplies	20,375	22,449	16,358	6,091	19,630
Total magistrate court	527,206	527,206	498,924	28,282	472,332
Clerk of superior court					
Personal services and benefits	582,325	582,325	546,442	35,883	540,694
Purchased and contracted services	81,566	78,696	63,351	15,345	65,263
Supplies	29,500	32,370	28,073	4,297	20,786
Total clerk of superior court	693,391	693,391	637,866	55,525	626,743
District attorney					
Personal services and benefits	364,534	364,534	353,027	11,507	339,961
Purchased and contracted services	23,250	21,282	17,750	3,532	18,395
Supplies	14,050	16,018	14,750	1,268	12,206
Total district attorney	401,834	401,834	385,527	16,307	370,562
Public defender					
Personal services and benefits	7,170	7,170	7,170	-	7,170
Purchased and contracted services	219,726	218,246	215,943	2,303	212,200
Supplies	5,900	7,380	6,270	1,110	5,437
Total public defender	232,796	232,796	229,383	3,413	224,807
Total judicial	\$ 3,404,982	\$ 3,404,982	\$ 3,143,177	\$ 261,805	\$ 3,008,007

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Public safety					
Coroner					
Personal services and benefits	\$ 43,994	\$ 46,079	\$ 46,070	\$ 9	\$ 42,289
Purchased and contracted services	24,400	22,315	8,696	13,619	16,003
Supplies	19,750	19,750	11,716	8,034	17,262
Total coroner	88,144	88,144	66,482	21,662	75,554
Sheriff enforcement					
Personal services and benefits	5,232,111	5,232,111	5,073,013	159,098	4,819,458
Purchased and contracted services	201,085	212,867	189,013	23,854	206,227
Supplies	560,976	581,674	487,582	94,092	533,055
Capital outlay	-	-	-	-	31,591
Total sheriff enforcement	5,994,172	6,026,652	5,749,608	277,044	5,590,331
Sheriff - jail					
Personal services and benefits	2,898,863	2,898,863	2,555,222	343,641	2,615,034
Purchased and contracted services	987,600	984,270	909,761	74,509	950,601
Supplies	361,000	364,330	317,540	46,790	347,479
Capital outlay	-	-	-	-	144,333
Total sheriff - jail	4,247,463	4,247,463	3,782,523	464,940	4,057,447
Emergency management					
Personal services and benefits	155,885	155,885	116,025	39,860	105,765
Purchased and contracted services	65,380	94,180	46,658	47,522	51,205
Supplies	52,680	64,436	57,388	7,048	49,499
Total emergency management	273,945	314,501	220,071	94,430	206,469
Ambulance service	314,000	314,000	314,000	-	294,000
Georgia state patrol	3,705	3,705	2,131	1,574	3,551
Animal control					
Personal services and benefits	175,291	167,055	161,090	5,965	166,565
Purchased and contracted services	40,200	49,299	45,751	3,548	50,677
Supplies	35,150	34,287	31,926	2,361	34,478
Total animal control	250,641	250,641	238,767	11,874	251,720
Total public safety	\$ 11,172,070	\$ 11,245,106	\$ 10,373,582	\$ 871,524	\$ 10,479,072

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Highways and streets					
Personal services and benefits	\$ 2,009,383	\$ 2,009,383	\$ 1,714,105	\$ 295,278	\$ 1,698,448
Purchased and contracted services	112,800	134,187	124,608	9,579	112,897
Supplies	998,151	976,764	787,294	189,470	792,965
Capital outlay	75,000	75,000	36,522	38,478	-
Total highways and streets	3,195,334	3,195,334	2,662,529	532,805	2,604,310
Health and welfare					
Health					
Board of Health	405,262	405,262	405,262	-	405,262
Calhoun City Schools Nurse Program	34,125	34,125	34,125	-	34,125
Gordon County Schools Nurse Program	34,125	34,125	34,125	-	34,125
Total health	473,512	473,512	473,512	-	473,512
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Prevent Child Abuse	2,730	2,730	2,730	-	2,730
Section 5311 Public Transportation	177,039	177,039	157,293	19,746	159,759
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	12,550	12,550	12,550	-	4,550
George Chambers Resource Center	8,908	8,908	8,908	-	8,908
Total other	260,259	260,259	240,513	19,746	234,979
Total health and welfare	\$ 737,047	\$ 737,047	\$ 717,301	\$ 19,746	\$ 711,767

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Culture and recreation					
Parks and recreation					
Personal services and benefits	\$ 601,182	\$ 601,182	\$ 499,101	\$ 102,081	\$ 504,331
Purchased and contracted services	169,500	172,188	127,529	44,659	139,136
Supplies	362,900	360,212	286,493	73,719	310,421
Capital outlay	25,000	25,000	-	25,000	-
Total parks and recreation	1,158,582	1,158,582	913,123	245,459	953,888
Salacoa creek park					
Personal services and benefits	64,612	66,715	66,707	8	62,795
Purchased and contracted services	28,100	25,589	21,986	3,603	22,518
Supplies	55,500	55,908	50,142	5,766	51,993
Total salacoa creek park	148,212	148,212	138,835	9,377	137,306
Battlefield parks					
Personal services and benefits	48,361	48,361	-	48,361	-
Purchased and contracted services	18,500	18,500	6,089	12,411	-
Supplies	11,000	11,000	25	10,975	-
Capital outlay	35,000	35,000	26,762	8,238	-
Total battlefield parks	112,861	112,861	32,876	79,985	-
Senior center					
Personal services and benefits	91,150	91,150	89,444	1,706	84,886
Purchased and contracted services	8,515	8,515	6,076	2,439	7,310
Supplies	21,350	21,350	17,646	3,704	19,018
Capital outlay	-	-	-	-	35,000
Total senior center	121,015	121,015	113,166	7,849	146,214
Gordon County library	227,174	227,174	199,587	27,587	195,904
Arts Council	4,550	4,550	4,550	-	3,000
City of Calhoun recreation department	392,082	392,082	392,082	-	380,663
Total culture and recreation	2,164,476	2,164,476	1,794,219	370,257	1,816,975
Conservation					
County extension service					
Personal services and benefits	122,824	122,824	117,541	5,283	98,663
Purchased and contracted services	11,500	11,500	9,785	1,715	8,184
Supplies	6,250	6,250	4,819	1,431	10,533
Total county extension service	140,574	140,574	132,145	8,429	117,380

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Other					
Timber protection	10,500	10,500	10,500	-	10,500
DNR law enforcement division	1,399	1,399	961	438	881
AG center & Livestock pavilion	71,500	71,500	52,852	18,648	40,432
Total other	83,399	83,399	64,313	19,086	51,813
Total conservation	\$ 223,973	\$ 223,973	\$ 196,458	\$ 27,515	\$ 169,193
Economic development					
Airport Authority	\$ 148,781	\$ 148,781	\$ 148,781	\$ -	\$ 148,781
Gordon County Development Authority	110,000	110,000	109,758	242	110,000
Total economic development	258,781	258,781	258,539	242	258,781
Planning and zoning					
Building and planning					
Personal services and benefits	191,371	191,371	190,368	1,003	170,698
Purchased and contracted services	14,035	14,035	4,364	9,671	6,045
Supplies	13,770	13,770	7,219	6,551	8,517
Total building and planning	219,176	219,176	201,951	17,225	185,260
Planning commission					
Personal services and benefits	5,168	5,168	4,056	1,112	4,297
Purchased and contracted services	1,000	1,000	846	154	861
Supplies	75	75	6	69	11
Total planning commission	6,243	6,243	4,908	1,335	5,169
Historic preservation commission					
Personal services and benefits	5,168	5,168	4,827	341	3,311
Purchased and contracted services	800	800	-	800	34
Supplies	50	50	-	50	26
Total historic preservation commission	6,018	6,018	4,827	1,191	3,371

Gordon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Planning and development					
Personal services and benefits	57,520	63,063	57,993	5,070	57,053
Purchased and contracted services	16,910	11,367	4,572	6,795	2,515
Supplies	2,270	2,270	727	1,543	596
Total planning and development	76,700	76,700	63,292	13,408	60,164
Total planning and zoning	\$ 308,137	\$ 308,137	\$ 274,978	\$ 33,159	\$ 253,964
Debt service					
Principal	\$ 492,589	\$ 492,589	\$ 492,589	\$ -	\$ 551,573
Interest and fiscal charges	403,479	403,479	403,479	-	424,593
Total debt service	896,068	896,068	896,068	-	976,166
Total Expenditures	27,996,369	28,642,679	25,466,185	3,176,494	26,669,484
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,821)	(156,595)	3,520,117	3,676,712	2,510,588
Other Financing Sources (Uses)					
Transfers in					
Special revenue funds	120,125	120,125	120,125	-	120,090
Enterprise funds	300,000	300,000	-	(300,000)	747,829
Transfers out					
Enterprise funds	(20,000)	(20,000)	-	20,000	(40,000)
Special revenue funds	(2,813,512)	(2,813,512)	(2,813,512)	-	(2,772,296)
Proceeds from the sale of capital assets	22,500	22,500	8,377	(14,123)	21,468
Total Other Financing Sources (Uses)	(2,390,887)	(2,390,887)	(2,685,010)	(294,123)	(1,922,909)
Net Change in Fund Balances	\$ (2,521,708)	\$ (2,547,482)	835,107	\$ 3,382,589	587,679
Fund Balances Beginning of Year			18,663,403		18,075,724
Fund Balances End of Year			\$ 19,498,510		\$ 18,663,403

Gordon County, Georgia
Fire Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 474,922	\$ 275,010
Receivables		
Accounts	200	-
Intergovernmental	<u>1,972,703</u>	<u>1,842,195</u>
Total Assets	<u><u>\$ 2,447,825</u></u>	<u><u>\$ 2,117,205</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 29,709	\$ 39,415
Accrued expenditures	<u>110,451</u>	<u>100,740</u>
Total Liabilities	<u>140,160</u>	<u>140,155</u>
Fund Balances:		
Restricted for public safety - fire services	<u>2,307,665</u>	<u>1,977,050</u>
Total Fund Balances	<u>2,307,665</u>	<u>1,977,050</u>
Total Liabilities and Fund Balances	<u><u>\$ 2,447,825</u></u>	<u><u>\$ 2,117,205</u></u>

Gordon County, Georgia
Fire Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	2015	2014
Revenues		
Taxes	\$ 1,972,703	\$ 1,842,195
Licenses and permits	52,314	41,486
Intergovernmental	-	20,000
Charges for services	4	6
Investment earnings	1,597	1,111
Contributions and donations	8,000	-
Miscellaneous	-	10
Total Revenues	2,034,618	1,904,808
Expenditures		
Current		
Public safety		
Personal services and benefits	3,367,665	3,256,937
Purchased and contracted services	221,763	262,723
Supplies	269,628	295,700
Capital Outlay	-	20,000
Total Expenditures	3,859,056	3,835,360
(Deficiency) of Revenues (Under) Expenditures	(1,824,438)	(1,930,552)
Other Financing Sources		
Transfers in	2,155,053	2,180,485
Total Other Financing Sources	2,155,053	2,180,485
Net Change in Fund Balances	330,615	249,933
Fund Balances Beginning of Year	1,977,050	1,727,117
Fund Balances End of Year	\$ 2,307,665	\$ 1,977,050

Gordon County, Georgia
Fire Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 1,760,000	\$ 1,760,000	\$ 1,972,703	\$ 212,703	\$ 1,842,195
Licenses and permits	39,500	39,500	52,314	12,814	41,486
Intergovernmental	-	-	-	-	20,000
Charges for services	-	-	4	4	6
Investment earnings	1,200	1,200	1,597	397	1,111
Contributions and donations	1,000	1,000	8,000	7,000	-
Miscellaneous	-	-	-	-	10
Total Revenues	<u>1,801,700</u>	<u>1,801,700</u>	<u>2,034,618</u>	<u>232,918</u>	<u>1,904,808</u>
Expenditures					
Current					
Public safety					
Personal services and benefits	3,639,103	3,639,103	3,367,665	271,438	3,256,937
Purchased and contracted services	273,900	280,516	221,763	58,753	262,723
Supplies	343,750	337,134	269,628	67,506	295,700
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total Expenditures	<u>4,256,753</u>	<u>4,256,753</u>	<u>3,859,056</u>	<u>397,697</u>	<u>3,835,360</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,455,053)</u>	<u>(2,455,053)</u>	<u>(1,824,438)</u>	<u>630,615</u>	<u>(1,930,552)</u>
Other Financing Sources					
Transfers in	<u>2,155,053</u>	<u>2,155,053</u>	<u>2,155,053</u>	<u>-</u>	<u>2,180,485</u>
Total Other Financing Sources	<u>2,155,053</u>	<u>2,155,053</u>	<u>2,155,053</u>	<u>-</u>	<u>2,180,485</u>
Net Change in Fund Balances	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>330,615</u>	<u>\$ 630,615</u>	<u>249,933</u>
Fund Balances Beginning of Year			<u>1,977,050</u>		<u>1,727,117</u>
Fund Balances End of Year			<u>\$ 2,307,665</u>		<u>\$ 1,977,050</u>

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 13,156,996	\$ 11,189,756
Sales taxes receivable	<u>707,731</u>	<u>705,372</u>
Total Assets	<u><u>\$ 13,864,727</u></u>	<u><u>\$ 11,895,128</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 219,897	\$ 44,343
Interfund payable	<u>-</u>	<u>400,000</u>
Total Liabilities	219,897	444,343
Fund Balances		
Restricted for capital projects	<u>13,644,830</u>	<u>11,450,785</u>
Total Liabilities and Fund Balances	<u><u>\$ 13,864,727</u></u>	<u><u>\$ 11,895,128</u></u>

Gordon County, Georgia
2012 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	2015	2014
Revenues		
Taxes	\$ 8,359,657	\$ 8,272,207
Investment earnings	18,334	11,566
Total Revenues	8,377,991	8,283,773
Expenditures		
Intergovernmental	1,956,372	1,956,372
Capital Outlay	4,227,574	844,338
Total Expenditures	6,183,946	2,800,710
Excess of Revenues Over Expenditures	2,194,045	5,483,063
Fund Balances Beginning of Year	11,450,785	5,967,722
Fund Balances End of Year	\$ 13,644,830	\$ 11,450,785

Gordon County, Georgia
2012 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 8,250,000	\$ 8,280,000	\$ 8,359,657	\$ 79,657	\$ 8,272,207
Investment earnings	8,000	8,000	18,334	10,334	11,566
Total Revenues	<u>8,258,000</u>	<u>8,288,000</u>	<u>8,377,991</u>	<u>89,991</u>	<u>8,283,773</u>
Expenditures					
Intergovernmental	2,623,032	2,623,032	1,956,372	666,660	1,956,372
Capital Outlay	<u>8,681,254</u>	<u>8,057,973</u>	<u>4,227,574</u>	<u>3,830,399</u>	<u>844,338</u>
Total Expenditures	<u>11,304,286</u>	<u>10,681,005</u>	<u>6,183,946</u>	<u>4,497,059</u>	<u>2,800,710</u>
Excess of Revenues Over Expenditures	<u>\$ (3,046,286)</u>	<u>\$ (2,393,005)</u>	2,194,045	<u>\$ 4,587,050</u>	5,483,063
Fund Balances Beginning of Year			<u>11,450,785</u>		<u>5,967,722</u>
Fund Balances End of Year			<u>\$ 13,644,830</u>		<u>\$ 11,450,785</u>

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	<u>\$ 1,086,248</u>	<u>\$ 2,371,071</u>
Fund Balances		
Restricted for capital projects	<u>\$ 1,086,248</u>	<u>\$ 2,371,071</u>

Gordon County, Georgia
2005 SPLOST Projects Fund
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Revenues		
Investment earnings	\$ 2,753	\$ 5,206
Expenditures		
Capital Outlay	<u>1,287,576</u>	<u>1,414,820</u>
Total Expenditures	<u>1,287,576</u>	<u>1,414,820</u>
(Deficiency) of Revenues (Under) Expenditures	(1,284,823)	(1,409,614)
Fund Balances Beginning of Year	<u>2,371,071</u>	<u>3,780,685</u>
Fund Balances End of Year	<u><u>\$ 1,086,248</u></u>	<u><u>\$ 2,371,071</u></u>

Gordon County, Georgia
2005 SPLOST PROJECTS FUND
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 2,500	\$ 2,500	\$ 2,753	\$ 253	\$ 5,206
Expenditures					
Capital Outlay	634,295	1,287,576	1,287,576	-	1,414,820
Total Expenditures	634,295	1,287,576	1,287,576	-	1,414,820
(Deficiency) of Revenues (Under) Expenditures	<u>\$ (631,795)</u>	<u>\$ (1,285,076)</u>	(1,284,823)	<u>\$ 253</u>	(1,409,614)
Fund Balances Beginning of Year			2,371,071		3,780,685
Fund Balances End of Year			<u>\$ 1,086,248</u>		<u>\$ 2,371,071</u>

Gordon County, Georgia
Road Projects Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	<u>\$ 76,944</u>	<u>\$ 76,827</u>
Fund Balances		
Restricted for capital projects	<u>\$ 76,944</u>	<u>\$ 76,827</u>

Gordon County, Georgia
Road Projects Fund
Comparative Statements of Revenues and
Changes in Fund Balances
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Revenues		
Investment earnings	\$ 117	\$ 92
Fund Balances Beginning of Year	<u>76,827</u>	<u>76,735</u>
Fund Balances End of Year	<u><u>\$ 76,944</u></u>	<u><u>\$ 76,827</u></u>

Gordon County, Georgia
Road Projects Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Investment earnings	\$ 23	\$ 23	\$ 117	\$ 94	\$ 92
Expenditures					
Intergovernmental	43,096	43,096	-	43,096	-
Capital Outlay	33,698	33,698	-	33,698	-
Total Expenditures	76,794	76,794	-	76,794	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (76,771)	\$ (76,771)	117	\$ 76,888	92
Fund Balances Beginning of Year			76,827		76,735
Fund Balances End of Year			\$ 76,944		\$ 76,827

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 7,917,261	\$ 7,191,689
Receivables		
Accounts receivable	94,835	160,157
Interfund	-	400,000
Total Current Assets	<u>8,012,096</u>	<u>7,751,846</u>
Noncurrent Assets		
Capital Assets		
Land	623,929	623,929
Depreciable, net	<u>4,627,615</u>	<u>5,400,677</u>
Total Noncurrent Assets	<u>5,251,544</u>	<u>6,024,606</u>
Total Assets	<u>13,263,640</u>	<u>13,776,452</u>
Liabilities		
Current Liabilities		
Accounts payable	10,900	4,935
Closure and post-closure care payable	<u>3,850</u>	<u>3,850</u>
Total Current Liabilities	14,750	8,785
Long-Term Liabilities		
Closure and post-closure care payable (net of current portion)	<u>3,775,877</u>	<u>3,636,596</u>
Total Liabilities	<u>3,790,627</u>	<u>3,645,381</u>
Net Position		
Investments in capital assets	5,251,544	6,024,606
Unrestricted	<u>4,221,469</u>	<u>4,106,465</u>
Total Net Position	<u><u>\$ 9,473,013</u></u>	<u><u>\$ 10,131,071</u></u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Charges for services	\$ 300,738	\$ 314,907
Operating Expenses		
Landfill Operations		
Purchased and contracted services	51,692	45,568
Supplies	2,548	2,565
Total Landfill Operations	54,240	48,133
Compactor Sites		
Purchased and contracted services	6,095	5,820
Unclassified		
Closure	93,080	93,080
Post closure	46,201	106,961
Depreciation	155,525	155,525
Depletion	617,537	1,171,737
Total Unclassified	912,343	1,527,303
Total Operating Expenses	972,678	1,581,256
Operating Income (Loss)	(671,940)	(1,266,349)

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position (Continued)
For the Years Ended June 30, 2015 and 2014

(Continued)

	<u>2015</u>	<u>2014</u>
Non-Operating Revenues		
Investment earnings	\$ 13,882	\$ 11,257
Income (Loss) Before Capital Contribution and transfers	(658,058)	(1,255,092)
Transfers out	-	(747,829)
Change in Net Position	(658,058)	(2,002,921)
Net Position Beginning of Year	<u>10,131,071</u>	<u>12,133,992</u>
Net Position End of Year	<u><u>\$ 9,473,013</u></u>	<u><u>\$ 10,131,071</u></u>

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 366,059	\$ 285,016
Cash payments for goods and services	<u>(54,370)</u>	<u>(49,242)</u>
Net Cash Provided by Operating Activities	<u>311,689</u>	<u>235,774</u>
Cash Flows from Noncapital Financing Activities		
Cash received for interfund advance	400,000	(567,257)
Cash transfers out	<u>-</u>	<u>(747,829)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>400,000</u>	<u>(1,315,086)</u>
Cash Flows from Investing Activities		
Investment earnings	<u>13,883</u>	<u>11,257</u>
Net Cash Provided by Investing Activities	<u>13,883</u>	<u>11,257</u>
Net Increase (Decrease) in Cash and Cash Equivalents	725,572	(1,068,055)
Cash and Cash Equivalents Beginning of Year	<u>7,191,689</u>	<u>8,259,744</u>
Cash and Cash Equivalents End of Year	<u><u>\$ 7,917,261</u></u>	<u><u>\$ 7,191,689</u></u>

(Continued)

Gordon County, Georgia
Solid Waste Management Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2015 and 2014

(Continued)

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ (671,940)	\$ (1,266,349)
Adjustments		
Depreciation	155,525	155,525
Depletion	617,537	1,171,737
(Increase) Decrease in Assets		
Accounts receivable	65,321	(29,891)
Increase (Decrease) in Liabilities		
Accounts payable	5,965	4,711
Closure and post closure care	<u>139,281</u>	<u>200,041</u>
Net Cash Provided by Operating Activities	<u><u>\$ 311,689</u></u>	<u><u>\$ 235,774</u></u>

Gordon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	\$ 550,132	\$ 4,178	\$ 120,215	\$ 76,809	\$ 80,710	\$ -	\$ 90,283	\$ 922,327
Receivables	93,014	-	-	-	-	-	-	93,014
Accounts	36,987	-	927	-	2,013	9,392	2,486	51,805
Intergovernmental								
Total Assets	<u>\$ 680,133</u>	<u>\$ 4,178</u>	<u>\$ 121,142</u>	<u>\$ 76,809</u>	<u>\$ 82,723</u>	<u>\$ 9,392</u>	<u>\$ 92,769</u>	<u>\$ 1,067,146</u>
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 41,766	\$ -	\$ 4,524	\$ -	\$ 827	\$ 9,392	\$ -	\$ 56,509
Accrued expenditures	42,535	-	-	-	3,269	-	-	45,804
Unearned revenues	-	-	-	3,163	-	-	-	3,163
Total Liabilities	<u>84,301</u>	<u>-</u>	<u>4,524</u>	<u>3,163</u>	<u>4,096</u>	<u>9,392</u>	<u>-</u>	<u>105,476</u>
Fund Balances								
Restricted for judicial	-	4,178	116,618	-	78,627	-	-	199,423
Restricted for public safety	595,832	-	-	73,646	-	-	92,769	762,247
Total Fund Balances	<u>595,832</u>	<u>4,178</u>	<u>116,618</u>	<u>73,646</u>	<u>78,627</u>	<u>-</u>	<u>92,769</u>	<u>961,670</u>
Total Liabilities and Fund Balances	<u>\$ 680,133</u>	<u>\$ 4,178</u>	<u>\$ 121,142</u>	<u>\$ 76,809</u>	<u>\$ 82,723</u>	<u>\$ 9,392</u>	<u>\$ 92,769</u>	<u>\$ 1,067,146</u>

Gordon County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2015

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,564	\$ -	\$ 53,564
Intergovernmental	255,943	-	-	-	-	-	-	255,943
Charges for services	802,050	-	-	-	-	-	-	802,050
Fines and forfeitures	-	1,017	88,777	159,184	73,561	-	133,035	455,574
Investment earnings	687	7	228	13	155	-	209	1,299
Total Revenues	1,058,680	1,024	89,005	159,197	73,716	53,564	133,244	1,568,430
Expenditures								
Current								
Judicial	-	976	101,703	-	93,611	-	-	196,290
Public safety	1,700,032	-	-	96,062	-	-	37	1,796,131
Economic development	-	-	-	-	-	53,564	-	53,564
Total Expenditures	1,700,032	976	101,703	96,062	93,611	53,564	37	2,045,985
Excess (Deficiency) of Revenues Over (Under) Expenditures	(641,352)	48	(12,698)	63,135	(19,895)	-	133,207	(477,555)
Other Financing Sources (Uses)								
Transfers in	658,459	-	-	-	-	-	-	658,459
Transfers out	-	-	-	-	-	-	(120,125)	(120,125)
Total Other Financing Sources (Uses)	658,459	-	-	-	-	-	(120,125)	538,334
Net Change in Fund Balances	17,107	48	(12,698)	63,135	(19,895)	-	13,082	60,779
Fund Balances Beginning of Year	578,725	4,130	129,316	10,511	98,522	-	79,687	900,891
Fund Balances End of Year	\$ 595,832	\$ 4,178	\$ 116,618	\$ 73,646	\$ 78,627	\$ -	\$ 92,769	\$ 961,670

Gordon County, Georgia
Emergency Telephone System Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 550,132	\$ 521,371
Receivables		
Accounts	93,014	87,145
Intergovernmental	<u>36,987</u>	<u>38,944</u>
Total Assets	<u>\$ 680,133</u>	<u>\$ 647,460</u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 41,766	\$ 29,259
Accrued expenditures	<u>42,535</u>	<u>39,476</u>
Total Liabilities	84,301	68,735
Fund Balances		
Restricted for public safety - E-911 system	<u>595,832</u>	<u>578,725</u>
Total Liabilities and Fund Balances	<u>\$ 680,133</u>	<u>\$ 647,460</u>

Gordon County, Georgia
Emergency Telephone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Intergovernmental	\$ 250,000	\$ 250,000	\$ 255,943	\$ 5,943	\$ 269,245
Charges for services	830,250	830,250	802,050	(28,200)	811,804
Investment earnings	500	500	687	187	595
Total Revenues	<u>1,080,750</u>	<u>1,080,750</u>	<u>1,058,680</u>	<u>(22,070)</u>	<u>1,081,644</u>
Expenditures					
Current					
Public safety					
Personal services and benefits	1,440,349	1,440,349	1,310,504	129,845	1,267,807
Purchased and contracted services	324,060	322,908	315,055	7,853	283,788
Supplies	41,800	43,745	42,791	954	46,807
Capital Outlay	<u>33,000</u>	<u>32,207</u>	<u>31,682</u>	<u>525</u>	<u>-</u>
Total Expenditures	<u>1,839,209</u>	<u>1,839,209</u>	<u>1,700,032</u>	<u>139,177</u>	<u>1,598,402</u>
(Deficiency) of Revenues					
(Under) Expenditures	(758,459)	(758,459)	(641,352)	117,107	(516,758)
Other Financing Sources					
Transfers in	<u>658,459</u>	<u>658,459</u>	<u>658,459</u>	<u>-</u>	<u>591,811</u>
Net Change in Fund Balances	<u>\$ (100,000)</u>	<u>\$ (100,000)</u>	<u>17,107</u>	<u>\$ 117,107</u>	<u>75,053</u>
Fund Balances Beginning of Year			<u>578,725</u>		<u>503,672</u>
Fund Balances End of Year			<u>\$ 595,832</u>		<u>\$ 578,725</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	<u>\$ 4,178</u>	<u>\$ 4,130</u>
Fund Balances		
Restricted for judicial - juvenile services	<u>\$ 4,178</u>	<u>\$ 4,130</u>

Gordon County, Georgia
Supplemental Juvenile Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 1,200	\$ 1,200	\$ 1,017	\$ (183)	\$ 870
Investment earnings	3	3	7	4	6
Total Revenues	<u>1,203</u>	<u>1,203</u>	<u>1,024</u>	<u>(179)</u>	<u>876</u>
Expenditures					
Current					
Judicial					
Personal services and benefits	995	-	-	-	-
Purchased and contracted services	<u>-</u>	<u>995</u>	<u>976</u>	<u>19</u>	<u>1</u>
Total Expenditures	<u>995</u>	<u>995</u>	<u>976</u>	<u>19</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 208</u>	<u>\$ 208</u>	<u>\$ 48</u>	<u>\$ (160)</u>	<u>\$ 875</u>
Fund Balances Beginning of Year			<u>4,130</u>		<u>3,255</u>
Fund Balances End of Year			<u>\$ 4,178</u>		<u>\$ 4,130</u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 120,215	\$ 130,977
Intergovernmental receivables	<u>927</u>	<u>2,297</u>
Total Assets	<u><u>\$ 121,142</u></u>	<u><u>\$ 133,274</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 4,524	\$ 3,958
Fund Balances		
Restricted for judicial - drug treatment education	<u>116,618</u>	<u>129,316</u>
Total Liabilities and Fund Balances	<u><u>\$ 121,142</u></u>	<u><u>\$ 133,274</u></u>

Gordon County, Georgia
Drug Abuse Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 62,150	\$ 62,150	\$ 88,777	\$ 26,627	\$ 82,540
Investment earnings	180	180	228	48	232
Total Revenues	<u>62,330</u>	<u>62,330</u>	<u>89,005</u>	<u>26,675</u>	<u>82,772</u>
Expenditures					
Current					
Judicial					
Purchased and contracted services	150,130	150,130	101,703	48,427	141,765
Supplies	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,351</u>
Total Expenditures	<u>151,630</u>	<u>151,630</u>	<u>101,703</u>	<u>49,927</u>	<u>143,116</u>
Excess (Deficiency) of Revenues (Under) Expenditures	<u>\$ (89,300)</u>	<u>\$ (89,300)</u>	<u>(12,698)</u>	<u>76,602</u>	<u>(60,344)</u>
Fund Balances Beginning of Year			<u>129,316</u>		<u>189,660</u>
Fund Balances End of Year			<u>\$ 116,618</u>		<u>\$ 129,316</u>

Gordon County, Georgia
Condemnation Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 76,809	\$ 24,697
Liabilities and Fund Balances		
Liabilities		
Unearned revenues	\$ 3,163	\$ 14,186
Fund Balances		
Restricted for public safety - special enforcement	<u>73,646</u>	<u>10,511</u>
Total Liabilities and Fund Balances	<u><u>\$ 76,809</u></u>	<u><u>\$ 24,697</u></u>

Gordon County, Georgia
Condemnation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 113,000	\$ 113,000	\$ 159,184	\$ 46,184	\$ 60,966
Investment earnings	15	15	13	(2)	8
Total Revenues	<u>113,015</u>	<u>113,015</u>	<u>159,197</u>	<u>46,182</u>	<u>60,974</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	54,400	66,550	59,967	6,583	60,161
Supplies	33,615	42,115	36,095	6,020	31,219
Capital outlay	25,000	4,350	-	4,350	-
Total Expenditures	<u>113,015</u>	<u>113,015</u>	<u>96,062</u>	<u>16,953</u>	<u>91,380</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	63,135	<u>63,135</u>	(30,406)
Fund Balances Beginning of Year			<u>10,511</u>		<u>40,917</u>
Fund Balances End of Year			<u>\$ 73,646</u>		<u>\$ 10,511</u>

Gordon County, Georgia
Crime Victims Assistance Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 80,710	\$ 99,108
Intergovernmental receivables	<u>2,013</u>	<u>2,410</u>
Total Assets	<u><u>\$ 82,723</u></u>	<u><u>\$ 101,518</u></u>
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 827	\$ -
Accrued expenditures	<u>3,269</u>	<u>2,996</u>
Total Liabilities	4,096	2,996
Fund Balances		
Restricted for judicial - crime victims assistance	<u>78,627</u>	<u>98,522</u>
Total Liabilities and Fund Balances	<u><u>\$ 82,723</u></u>	<u><u>\$ 101,518</u></u>

Gordon County, Georgia
Crime Victims Assistance Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 70,100	\$ 70,100	\$ 73,561	\$ 3,461	\$ 77,276
Investment earnings	150	150	155	5	151
Total Revenues	<u>70,250</u>	<u>70,250</u>	<u>73,716</u>	<u>3,466</u>	<u>77,427</u>
Expenditures					
Current					
Judicial					
Personal services and benefits	115,755	115,755	91,381	24,374	90,019
Purchased and contracted services	2,300	2,300	805	1,495	288
Supplies	2,100	2,100	1,425	675	1,343
Total Expenditures	<u>120,155</u>	<u>120,155</u>	<u>93,611</u>	<u>26,544</u>	<u>91,650</u>
Excess (Deficiency) of Revenues (Under) Expenditures	<u>\$ (49,905)</u>	<u>\$ (49,905)</u>	<u>(19,895)</u>	<u>\$ 30,010</u>	<u>(14,223)</u>
Fund Balances Beginning of Year			<u>98,522</u>		<u>112,745</u>
Fund Balances End of Year			<u>\$ 78,627</u>		<u>\$ 98,522</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Intergovernmental receivable	<u>\$ 9,392</u>	<u>\$ 8,999</u>
Liabilities		
Accounts payable	<u>\$ 9,392</u>	<u>\$ 8,999</u>

Gordon County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Taxes	\$ 50,000	\$ 53,564	\$ 53,564	\$ -	\$ 48,141
Expenditures					
Current					
Economic development					
Industrial Development Authority	12,500	13,391	13,391	-	12,035
Chamber of Commerce	37,500	40,173	40,173	-	36,106
Total Expenditures	50,000	53,564	53,564	-	48,141
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			<u>\$ -</u>		<u>\$ -</u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Comparative Balance Sheets
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 90,283	\$ 76,328
Intergovernmental receivable	<u>2,486</u>	<u>3,359</u>
Total Assets	<u><u>\$ 92,769</u></u>	<u><u>\$ 79,687</u></u>
Fund Balances		
Restricted for public safety - jail maintenance	<u><u>\$ 92,769</u></u>	<u><u>\$ 79,687</u></u>

Gordon County, Georgia
Jail Maintenance and Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2015
(With Comparative Actual Amounts For the Year Ended June 30, 2014)

	2015				2014
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
Revenues					
Fines and forfeitures	\$ 120,000	\$ 120,038	\$ 133,035	\$ 12,997	\$ 132,200
Investment earnings	125	125	209	84	177
Total Revenues	<u>120,125</u>	<u>120,163</u>	<u>133,244</u>	<u>13,081</u>	<u>132,377</u>
Expenditures					
Current					
Public safety					
Purchased and contracted services	<u>-</u>	<u>38</u>	<u>37</u>	<u>1</u>	<u>38</u>
Excess of Revenues Over Expenditures	<u>120,125</u>	<u>120,125</u>	<u>133,207</u>	<u>13,082</u>	<u>132,339</u>
Other Financing (Uses)					
Transfers out	<u>(120,125)</u>	<u>(120,125)</u>	<u>(120,125)</u>	<u>-</u>	<u>(120,090)</u>
Net Change in Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,082</u>	<u>\$ 13,082</u>	<u>\$ 12,249</u>
Fund Balances Beginning of Year			<u>79,687</u>		<u>67,438</u>
Fund Balances End of Year			<u>\$ 92,769</u>		<u>\$ 79,687</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Net Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 195,691	\$ 182,062
Noncurrent Assets		
Capital Assets		
Land	80,000	80,000
Total Assets	<u>275,691</u>	<u>262,062</u>
Liabilities		
Current Liabilities		
Accounts payable	6,671	1,352
Accrued salaries	1,771	1,624
Compensated absences payable	1,771	1,723
Total Current Liabilities	10,213	4,699
Long-Term Liabilities		
Compensated absences payable (net of current portion)	2,657	2,913
Total Liabilities	<u>12,870</u>	<u>7,612</u>
Net Position		
Investment in capital assets	80,000	80,000
Unrestricted	182,821	174,450
Total Net Position	<u>\$ 262,821</u>	<u>\$ 254,450</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues		
Sales	\$ 109,360	\$ 81,340
Miscellaneous	225	170
	<u>109,585</u>	<u>81,510</u>
Total Operating Revenues		
Operating Expenses		
Personal services and benefits	58,912	56,804
Purchased and contracted services	11,965	16,897
Supplies	30,683	19,952
	<u>101,560</u>	<u>93,653</u>
Total Operating Expenses		
Operating Income (Loss)	8,025	(12,143)
Non-Operating Revenues		
Investment earnings	346	218
	<u>8,371</u>	<u>(11,925)</u>
Income (Loss) Before Transfers In		
Transfers in	-	40,000
	<u>8,371</u>	<u>28,075</u>
Change in Net Position		
Net Position Beginning of Year	254,450	226,375
	<u>254,450</u>	<u>226,375</u>
Net Position End of Year	<u>\$ 262,821</u>	<u>\$ 254,450</u>

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	\$ 109,585	\$ 81,510
Cash payments to employees for services and benefits	(58,973)	(56,679)
Cash payments for goods and services	(37,329)	(41,131)
Net Cash Provided (Used) by Operating Activities	<u>13,283</u>	<u>(16,300)</u>
Cash Flows from Noncapital Financing Activities		
Transfers in	-	40,000
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>40,000</u>
Cash Flows from Investing Activities		
Investment earnings	346	218
Net Increase in Cash and Cash Equivalents	13,629	23,918
Cash and Cash Equivalents Beginning of Year	<u>182,062</u>	<u>158,144</u>
Cash and Cash Equivalents End of Year	<u>\$ 195,691</u>	<u>\$ 182,062</u>

(Continued)

Gordon County, Georgia
Chert Fund
Comparative Statements of Cash Flows (Continued)
For the Years Ended June 30, 2015 and 2014

(Continued)

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ 8,025	\$ (12,143)
Adjustments		
Increase (Decrease) in Liabilities		
Accounts payable	5,319	(4,282)
Accrued salaries	147	148
Compensated absences payable	<u>(208)</u>	<u>(23)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 13,283</u>	<u>\$ (16,300)</u>

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2015

Tax Commissioner Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ 1,260,095	\$ 34,782,230	\$ 34,810,682	\$ (223,567)	\$ 1,008,076
Liabilities					
Interfund payable	\$ -	\$ 18,215,906	\$ 17,992,339	\$ (223,567)	\$ -
Due to others	1,260,095	16,566,324	16,818,343	-	1,008,076
Total Liabilities	\$ 1,260,095	\$ 34,782,230	\$ 34,810,682	\$ (223,567)	\$ 1,008,076
Clerk of Superior Court Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ 215,755	\$ 3,968,117	\$ 3,889,000	\$ (64,242)	\$ 230,630
Liabilities					
Interfund payable	\$ -	\$ 699,961	\$ 635,719	\$ (64,242)	\$ -
Due to others	215,755	3,268,156	3,253,281	-	230,630
Total Liabilities	\$ 215,755	\$ 3,968,117	\$ 3,889,000	\$ (64,242)	\$ 230,630
Sheriff Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ -	\$ 359,269	\$ 341,985	\$ (17,284)	\$ -
Liabilities					
Interfund payable	\$ -	\$ 128,812	\$ 111,528	\$ (17,284)	\$ -
Due to others	-	230,457	230,457	-	-
Total Liabilities	\$ -	\$ 359,269	\$ 341,985	\$ (17,284)	\$ -

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2015

(Continued)

Probate Court Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ (54,388)	\$ 1,136,752	\$ 974,930	\$ (85,836)	\$ 21,598
Liabilities					
Interfund payable	\$ -	\$ 654,160	\$ 568,324	\$ (85,836)	\$ -
Due to others	(54,388)	482,592	406,606	-	21,598
Total Liabilities	\$ (54,388)	\$ 1,136,752	\$ 974,930	\$ (85,836)	\$ 21,598
Magistrate Court Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ 16,277	\$ 499,385	\$ 478,076	\$ (14,448)	\$ 23,138
Liabilities					
Interfund payable	\$ -	\$ 157,649	\$ 143,201	\$ (14,448)	\$ -
Due to others	16,277	341,736	334,875	-	23,138
Total Liabilities	\$ 16,277	\$ 499,385	\$ 478,076	\$ (14,448)	\$ 23,138
Juvenile Court Fund	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ 31,468	\$ 5,799	\$ 7,891	\$ (1,599)	\$ 27,777
Liabilities					
Interfund payable	\$ -	\$ 3,782	\$ 2,183	\$ (1,599)	\$ -
Due to others	31,468	2,017	5,708	-	27,777
Total Liabilities	\$ 31,468	\$ 5,799	\$ 7,891	\$ (1,599)	\$ 27,777

(Continued)

Gordon County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For The Year Ended June 30, 2015

(Continued)

Total	Balance July 1, 2014	Additions	Deductions	Reclassify Cash and Interfund Payable	Balance June 30, 2015
Assets					
Cash and cash equivalents	\$ 1,469,207	\$ 40,751,552	\$ 40,502,564	\$ (406,976)	\$ 1,311,219
Liabilities					
Interfund payable	\$ -	\$ 19,860,270	\$ 19,453,294	\$ (406,976)	\$ -
Due to others	1,469,207	20,891,282	21,049,270	-	1,311,219
Total Liabilities	\$ 1,469,207	\$ 40,751,552	\$ 40,502,564	\$ (406,976)	\$ 1,311,219

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Gordon County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

Contents	Page
Financial Trends	117-127
These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.	
Revenue Capacity	128-138
These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Sales taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.	
Debt Capacity	139-141
These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	142-144
This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.	
Operating Information	145-148
These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.	

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Gordon County, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June, 30									
	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
Expenses:										
General government	\$ 4,744,242	\$ 4,662,963	\$ 5,173,106	\$ 7,331,063	\$ 5,220,427	\$ 5,225,695	\$ 6,208,909	\$ 5,440,123	\$ 5,530,582	\$ 5,626,738
Judicial	2,493,942	2,812,980	2,813,030	3,020,753	3,021,725	2,967,754	3,119,938	3,285,085	3,344,672	3,381,077
Public safety	11,019,418	12,258,807	13,386,235	14,861,528	15,483,877	15,229,542	16,253,676	17,391,140	17,458,851	17,482,432
Highways and streets	4,218,657	5,457,326	8,059,438	8,198,197	7,673,983	8,269,323	8,521,182	5,520,425	5,891,765	6,260,776
Health and welfare	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427	711,767	717,301
Culture and recreation	3,438,458	2,481,197	2,186,942	2,449,455	2,304,216	2,207,764	2,269,630	2,878,329	2,843,654	2,797,169
Conservation	131,268	133,353	123,565	182,426	146,036	148,858	144,141	146,509	171,407	198,521
Economic development	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180	306,922	312,103
Planning and zoning	306,786	367,729	421,767	387,440	289,867	287,872	266,198	293,467	254,561	275,553
Interest and fiscal charges	536,629	1,156,332	1,073,487	1,254,322	1,083,380	898,354	712,711	473,193	412,153	390,831
Total Expenses	27,780,849	30,195,523	34,097,767	38,551,651	36,127,102	36,138,581	38,608,353	36,360,878	36,926,334	37,442,501
Program Revenues:										
Charges for services/fees:										
Commissions	461,916	458,816	452,746	534,153	526,234	591,675	651,849	630,084	676,057	681,664
Court fees	275,874	320,609	300,176	145,915	180,219	170,375	155,780	178,961	167,884	160,131
Sheriff fees	334,524	185,566	219,432	162,459	449,573	481,958	500,744	266,069	258,905	227,653
Fines	1,542,063	1,744,704	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228
Emergency telephone fees	562,051	714,501	756,484	866,285	934,037	918,550	860,412	837,730	811,804	802,050
Other	727,048	865,244	891,610	983,267	921,932	946,827	887,121	928,813	991,069	1,090,693
Operating grants and contributions	863,409	697,609	425,891	538,413	454,510	566,648	553,521	778,453	1,060,351	1,493,821
Capital grants and contributions	954,769	939,220	702,821	510,000	-	3,319,274	525,527	215,507	454,864	56,242
Total Program Revenues	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342	5,786,945	6,060,482
Net (Expense) Revenue	(22,059,195)	(24,269,254)	(28,657,325)	(33,247,098)	(31,104,405)	(27,666,585)	(33,091,434)	(31,212,536)	(31,139,389)	(31,382,019)
General Revenues and Transfers:										
Taxes:										
Property	10,558,303	15,589,173	16,494,592	16,714,535	16,835,573	16,250,052	16,130,112	17,226,719	17,391,248	17,067,026
Sales	15,667,401	15,759,482	16,180,586	14,022,711	13,877,792	13,950,131	14,664,616	14,630,460	14,012,506	14,157,131
Insurance premium	1,455,697	1,530,684	1,567,994	1,545,511	1,503,121	1,582,218	1,690,309	1,756,805	1,842,195	1,972,703
Excise	-	-	-	-	-	-	-	67,195	223,249	400,977
Alcohol beverage	220,124	214,256	216,677	207,146	200,378	199,491	190,777	172,167	170,036	167,378
Real estate transfer	414,243	471,818	344,221	230,837	187,604	190,089	188,216	237,986	214,787	282,686
Other	322,220	287,545	268,098	292,654	274,612	267,672	311,143	317,371	340,415	89,531
Payment in lieu of taxes	87,676	76,885	115,044	161,456	263,264	368,757	353,868	308,808	277,709	278,590
Gain from sale of capital assets	-	7,083	-	-	18,365	-	-	110,654	21,468	-
Investment earnings	1,105,657	2,245,923	1,521,084	414,706	81,219	47,319	36,073	32,913	27,673	36,410
Miscellaneous	2,455	3,743	-	17,028	11,514	45,706	57,167	59,814	57,716	61,546
Transfers - net	-	125,000	(60,000)	(56,936)	(86,950)	(72,850)	(30,000)	1,697,216	707,829	-
Total General Revenues and Transfers	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108	35,286,831	34,513,978
Change in Net Position	\$ 7,774,581	\$ 12,042,338	\$ 7,990,971	\$ 302,550	\$ 2,062,087	\$ 5,162,000	\$ 500,847	\$ 5,405,572	\$ 4,147,442	\$ 3,131,959

Gordon County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30,										
Source	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
Solid waste management	\$1,810,311	\$ 3,028,466	\$ 4,137,104	\$(1,121,612)	\$ 3,383,579	\$ 1,652,794	\$ 1,835,274	\$(3,553,521)	\$ 1,581,256	\$ 972,678
Chert	306,288	327,144	232,910	128,238	80,135	68,155	94,271	90,419	93,653	101,560
Total Expenses	<u>2,116,599</u>	<u>3,355,610</u>	<u>4,370,014</u>	<u>(993,374)</u>	<u>3,463,714</u>	<u>1,720,949</u>	<u>1,929,545</u>	<u>(3,463,102)</u>	<u>1,674,909</u>	<u>1,074,238</u>
Program Revenues:										
Charges for services:										
Solid waste management	949,687	825,156	1,042,590	745,624	670,341	487,462	727,381	623,688	314,907	300,738
Chert	269,985	259,172	161,764	97,159	53,575	41,652	42,794	44,760	81,340	109,360
Capital grants and contributions	-	-	-	3,100,000	59,579	-	-	1,026,858	-	-
Total Program Revenues	<u>1,219,672</u>	<u>1,084,328</u>	<u>1,204,354</u>	<u>3,942,783</u>	<u>783,495</u>	<u>529,114</u>	<u>770,175</u>	<u>1,695,306</u>	<u>396,247</u>	<u>410,098</u>
Net (Expense) Revenue	<u>(896,927)</u>	<u>(2,271,282)</u>	<u>(3,165,660)</u>	<u>4,936,157</u>	<u>(2,680,219)</u>	<u>(1,191,835)</u>	<u>(1,159,370)</u>	<u>5,158,408</u>	<u>(1,278,662)</u>	<u>(664,140)</u>
General Revenues and Transfers:										
Investment earnings	199,159	266,278	237,552	99,827	21,914	17,385	13,306	15,794	11,475	14,228
Miscellaneous	248	6,138	206	144	76	97	86	85	170	225
Transfers - net	-	(125,000)	60,000	56,936	86,950	72,850	30,000	(1,697,216)	(707,829)	-
Total General Revenues and Transfers	<u>199,407</u>	<u>147,416</u>	<u>297,758</u>	<u>156,907</u>	<u>108,940</u>	<u>90,332</u>	<u>43,392</u>	<u>(1,681,337)</u>	<u>(696,184)</u>	<u>14,453</u>
Change in Net Position	<u>\$ (697,520)</u>	<u>\$(2,123,866)</u>	<u>\$(2,867,902)</u>	<u>\$ 5,093,064</u>	<u>\$(2,571,279)</u>	<u>\$(1,101,503)</u>	<u>\$(1,115,978)</u>	<u>\$ 3,477,071</u>	<u>\$ (1,974,846)</u>	<u>\$ (649,687)</u>

Gordon County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

Source	Fiscal Year Ended June 30,									
	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
Expenses:										
Governmental activities ¹	\$ 27,780,849	\$ 30,195,523	\$ 34,097,767	\$ 38,551,651	\$ 36,127,102	\$ 36,138,581	\$ 38,608,353	\$ 36,360,878	\$ 36,926,334	\$ 37,442,501
Business-type activities ²	2,116,599	3,355,610	4,370,014	(993,374)	3,463,714	1,720,949	1,929,545	(3,463,102)	1,674,909	1,074,238
Total Expenses	29,897,448	33,551,133	38,467,781	37,558,277	39,590,816	37,859,530	40,537,898	32,897,776	38,601,243	38,516,739
Program Revenues:										
Governmental activities ¹	5,721,654	5,926,269	5,440,442	5,304,553	5,022,697	8,471,996	5,516,919	5,148,342	5,786,945	6,060,482
Business-type activities ²	1,219,672	1,084,328	1,204,354	3,942,783	783,495	529,114	770,175	1,695,306	396,247	410,098
Total Program Revenues	6,941,326	7,010,597	6,644,796	9,247,336	5,806,192	9,001,110	6,287,094	6,843,648	6,183,192	6,470,580
Net (Expense) Revenue	(22,956,122)	(26,540,536)	(31,822,985)	(28,310,941)	(33,784,624)	(28,858,420)	(34,250,804)	(26,054,128)	(32,418,051)	(32,046,159)
General Revenues and Transfers:										
Governmental activities ¹	29,833,776	36,311,592	36,648,296	33,549,648	33,166,492	32,828,585	33,592,281	36,618,108	35,286,831	34,513,978
Business-type activities ²	199,407	147,416	297,758	156,907	108,940	90,332	43,392	(1,681,337)	(696,184)	14,453
Total General Revenues and Transfers	30,033,183	36,459,008	36,946,054	33,706,555	33,275,432	32,918,917	33,635,673	34,936,771	34,590,647	34,528,431
Change in Net Position	\$ 7,077,061	\$ 9,918,472	\$ 5,123,069	\$ 5,395,614	\$ (509,192)	\$ 4,060,497	\$ (615,131)	\$ 8,882,643	\$ 2,172,596	\$ 2,482,272

Notes:

¹See Table-Changes in Net Position - Governmental Activities

²See Table-Changes in Net Position - Business-type Activities

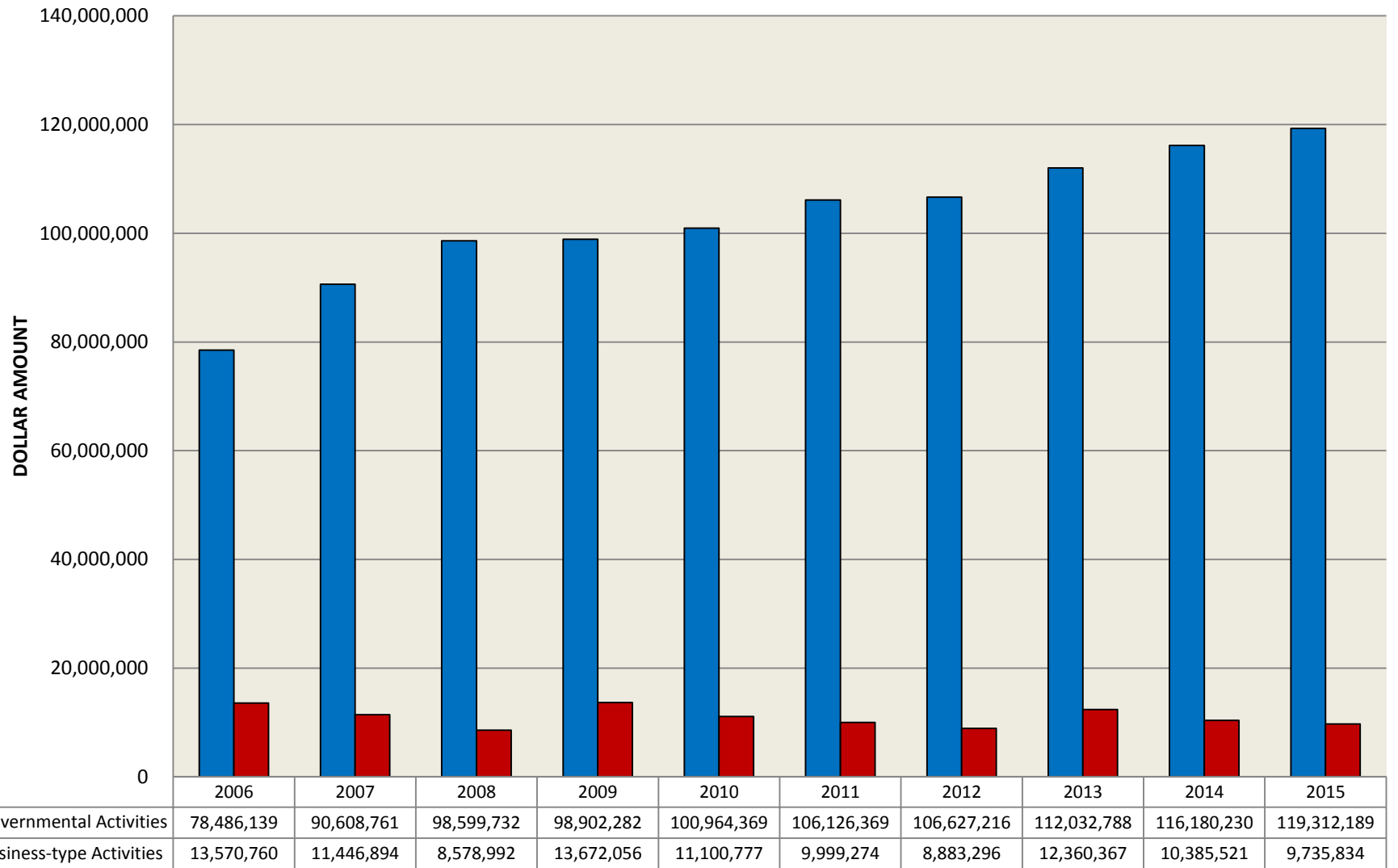
Gordon County, Georgia
Government-wide Net Position by Category¹
Last Ten Fiscal Years
(accrual basis of accounting)

		Restated								
	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015
Governmental Activities										
Net investment in capital assets	\$ 56,780,543	\$ 63,594,433	\$ 67,083,089	\$ 66,757,998	\$ 68,200,566	\$ 73,023,233	\$ 75,588,186	\$ 80,885,485	\$ 80,829,510	\$ 82,323,851
Restricted	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357
Unrestricted	7,987,546	12,468,396	16,319,311	17,295,109	17,719,559	18,464,374	18,218,069	18,677,357	18,574,096	18,910,981
Subtotal Governmental Activities										
Net Position	78,486,139	90,608,761	98,599,732	98,902,282	100,964,369	106,126,369	106,627,216	112,032,788	116,180,230	119,312,189
Business-type Activities										
Net investment in capital assets	10,943,790	8,555,670	5,332,820	9,240,338	6,472,227	5,159,213	3,705,777	7,431,868	6,104,606	5,331,544
Unrestricted	2,626,970	2,891,224	3,246,172	4,431,718	4,628,550	4,840,061	5,177,519	4,928,499	4,280,915	4,404,290
Subtotal Business-type Activities										
Net Position	13,570,760	11,446,894	8,578,992	13,672,056	11,100,777	9,999,274	8,883,296	12,360,367	10,385,521	9,735,834
Primary Government										
Net investment in capital assets	67,724,333	72,150,103	72,415,909	75,998,336	74,672,793	78,182,446	79,293,963	88,317,353	86,934,116	87,655,395
Restricted	13,718,050	14,545,932	15,197,332	14,849,175	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357
Unrestricted	10,614,516	15,359,620	19,565,483	21,726,827	22,348,109	23,304,435	23,395,588	23,605,856	22,855,011	23,315,271
Total Primary Governmental										
Net Position	<u>\$ 92,056,899</u>	<u>\$ 102,055,655</u>	<u>\$ 107,178,724</u>	<u>\$ 112,574,338</u>	<u>\$ 112,065,146</u>	<u>\$ 116,125,643</u>	<u>\$ 115,510,512</u>	<u>\$ 124,393,155</u>	<u>\$ 126,565,751</u>	<u>\$ 129,048,023</u>

Notes:

¹ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

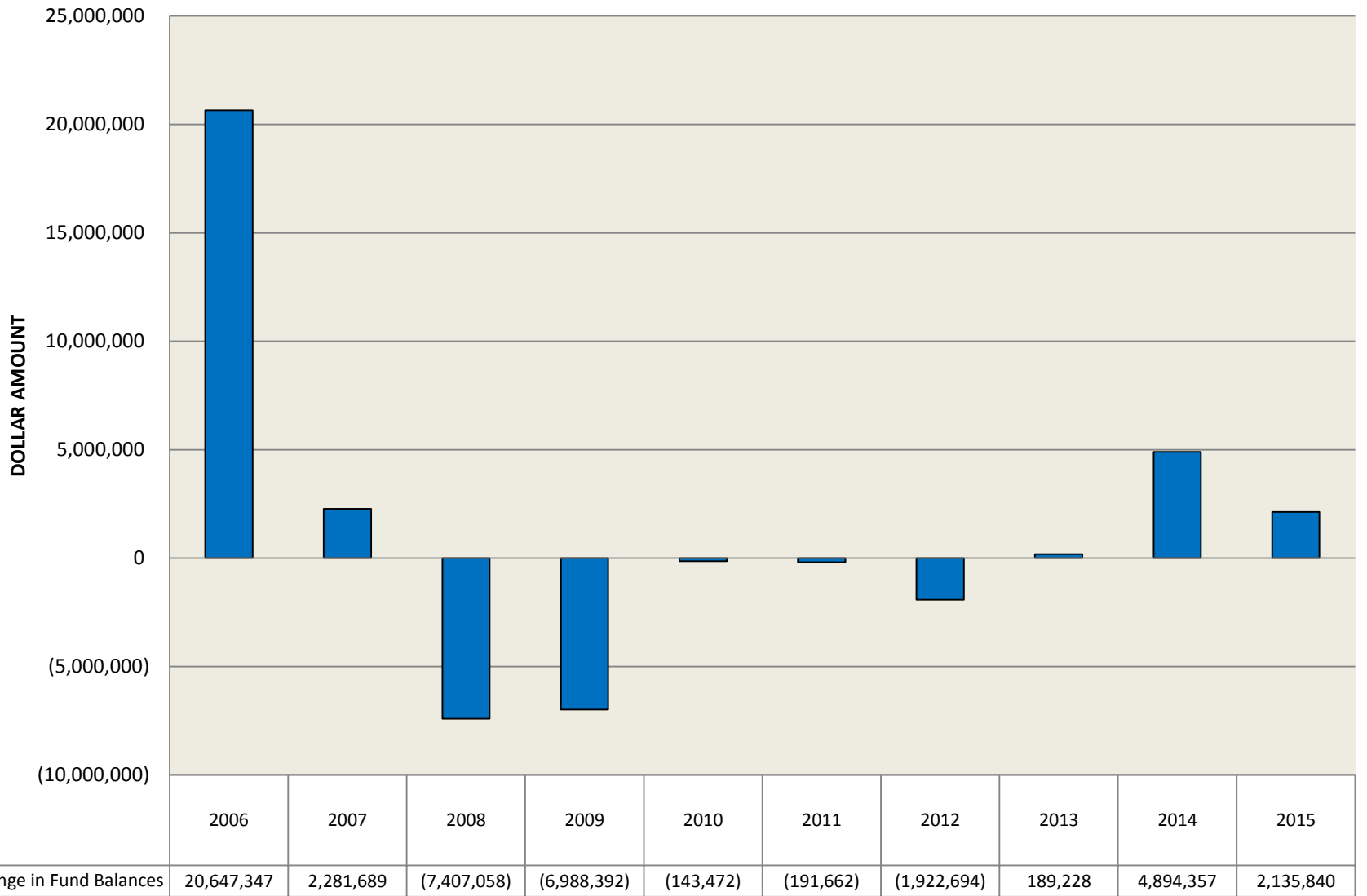
Gordon County, Georgia
Chart-Government-wide Net Position by Category
Last Ten Fiscal Years
(accrual basis of accounting)



Gordon County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2006	2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
Revenues:										
Taxes	\$ 28,764,203	\$ 33,492,400	\$ 35,030,402	\$ 32,288,505	\$ 32,521,683	\$ 32,291,022	\$ 33,443,766	\$ 34,358,747	\$ 34,708,119	\$ 34,864,740
Licenses and permits	335,261	408,700	327,305	200,563	154,963	180,410	161,697	155,182	219,464	267,856
Intergovernmental	1,858,657	1,707,472	1,210,718	1,192,517	704,381	2,612,610	1,406,825	1,265,995	1,762,031	1,441,775
Charges for services	1,993,700	2,092,143	2,128,120	2,144,879	2,507,067	2,578,251	2,544,221	2,338,883	2,256,942	2,244,296
Fines and forfeitures	1,542,063	1,753,608	1,691,282	1,564,061	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228
Investment earnings	1,105,657	2,245,923	1,521,085	414,706	81,219	66,292	49,984	46,754	44,537	57,614
Contributions and donations	47,197	6,242	33,038	17,352	13,393	1,623,097	12,180	22,932	14,029	34,117
Miscellaneous	34,907	38,732	165,022	346,721	361,479	354,685	407,155	407,406	487,029	511,585
Total Revenues	\$ 35,681,645	\$ 41,745,220	\$ 42,106,972	\$ 38,169,304	\$ 37,900,377	\$ 41,183,056	\$ 39,407,793	\$ 39,908,624	\$ 40,858,162	\$ 40,970,211
Expenditures:										
General government	4,114,582	4,452,169	8,589,734	5,806,911	5,021,580	8,167,566	5,697,214	6,919,872	6,391,249	5,149,334
Judicial	2,446,353	2,751,368	2,753,016	2,984,862	2,953,491	2,907,177	3,053,816	3,211,472	3,242,774	3,339,467
Public safety	10,570,613	11,434,297	13,574,075	14,092,442	14,165,234	13,829,868	14,445,373	15,692,932	15,984,252	16,028,769
Highways and streets	3,360,857	2,902,711	2,969,361	3,691,977	3,536,938	2,931,294	3,054,273	2,789,440	2,604,310	2,662,529
Health and welfare	716,591	689,289	706,280	716,416	723,570	681,392	685,840	709,427	711,767	717,301
Culture and recreation	1,412,841	1,594,946	1,904,228	1,857,356	1,800,752	1,783,370	1,825,327	1,868,238	1,816,975	1,794,219
Conservation	131,209	132,851	123,050	182,118	145,070	143,606	142,349	144,231	169,193	196,458
Economic development	174,858	175,547	153,917	150,051	180,021	222,027	426,128	223,180	306,922	312,103
Planning and zoning	306,375	369,613	414,632	388,911	290,273	283,979	264,899	290,853	253,964	274,978
Intergovernmental	-	-	-	2,608,066	2,712,069	2,940,298	3,817,224	1,467,228	1,956,372	1,956,372
Capital outlay	12,395,936	10,734,014	25,520,674	7,492,618	718,747	1,908,064	2,447,319	3,348,843	2,279,158	5,515,150
Debt service:										
Principal retirement	3,191,412	3,081,458	4,347,151	3,891,544	4,558,614	4,576,334	4,685,061	4,327,610	551,573	492,589
Debt issuance costs	352,758	-	364,321	-	-	-	-	-	-	-
Interest and fiscal charges	297,462	1,282,865	1,084,181	1,325,332	1,168,905	994,430	762,875	540,016	424,593	403,479
Total Expenditures	39,471,847	39,601,128	62,504,620	45,188,604	37,975,264	41,369,405	41,307,698	41,533,342	36,693,102	38,842,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,790,202)	2,144,092	(20,397,648)	(7,019,300)	(74,887)	(186,349)	(1,899,905)	(1,624,718)	4,165,060	2,127,463
Other Financing Sources (Uses)										
Transfers in	2,691,840	2,641,648	4,407,917	4,476,898	4,094,025	2,404,993	2,000,000	4,162,216	3,640,215	2,933,637
Transfers out	(2,691,840)	(2,516,648)	(4,467,917)	(4,533,834)	(4,180,975)	(2,477,843)	(2,030,000)	(2,465,000)	(2,932,386)	(2,933,637)
Inception of capital lease	23,360,495	-	12,847,639	-	-	-	-	-	-	-
Premium on debt issued	760,508	-	180,345	-	-	-	-	-	-	-
Insurance proceeds	-	-	-	16,944	-	41,745	-	-	-	-
Sale of capital assets	36,348	12,597	22,606	70,900	18,365	25,792	7,211	116,730	21,468	8,377
Inception of loan	280,198	-	-	-	-	-	-	-	-	-
Compensation for loss of capital assets	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,437,549	137,597	12,990,590	30,908	(68,585)	(5,313)	(22,789)	1,813,946	729,297	8,377
Net Change in Fund Balances	\$ 20,647,347	\$ 2,281,689	\$ (7,407,058)	\$ (6,988,392)	\$ (143,472)	\$ (191,662)	\$ (1,922,694)	\$ 189,228	\$ 4,894,357	\$ 2,135,840
Debt Service as a % of Noncapital Expenditures	12.6%	14.4%	15.3%	13.8%	15.5%	15.1%	14.1%	13.1%	2.8%	2.5%

Gordon County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



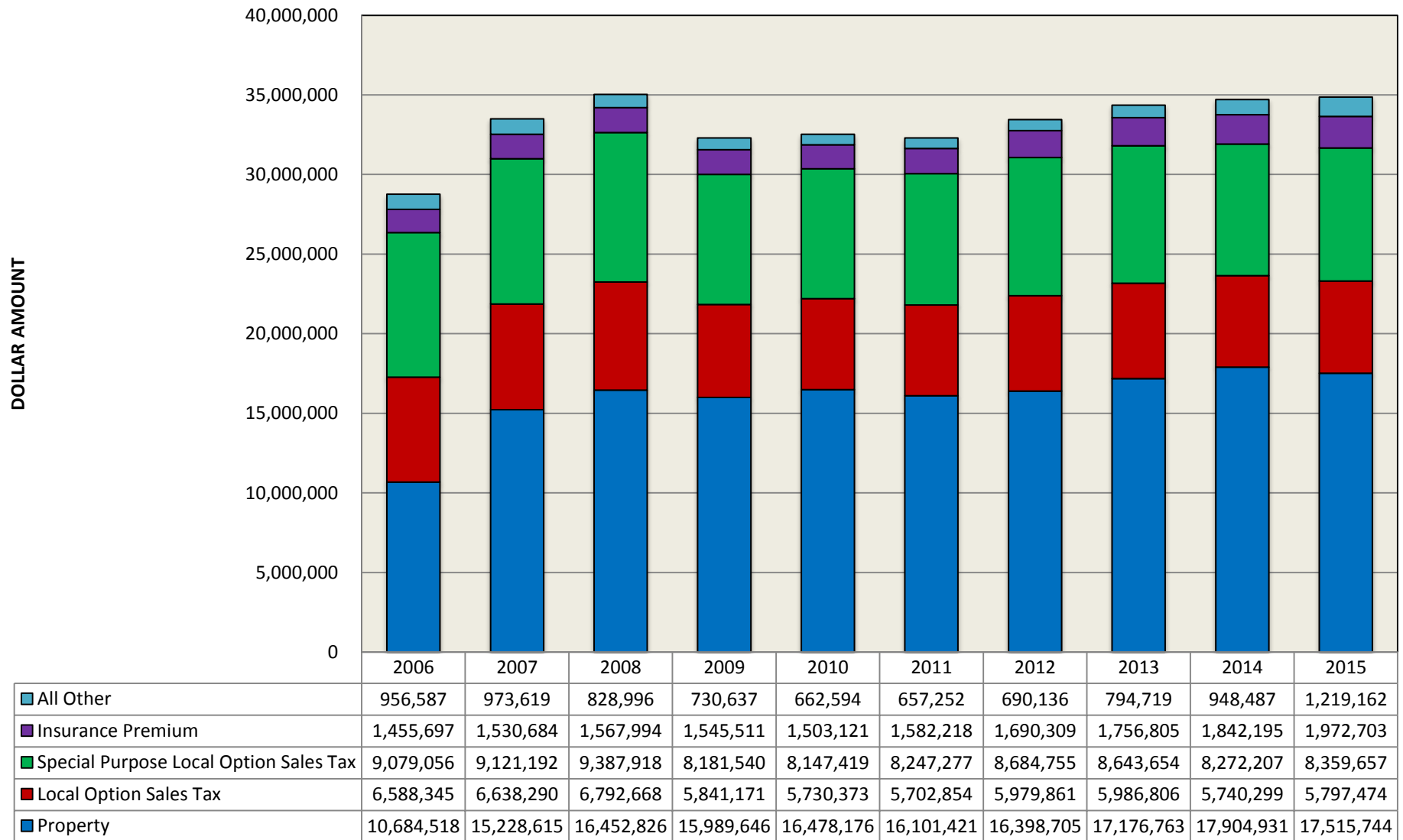
Gordon County, Georgia
Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Real Estate Transfer	Other¹	Total
2006	\$ 10,684,518	\$ 6,588,345	\$ 9,079,056	\$ 1,455,697	\$ 220,124	\$ 414,243	\$ 322,220	\$ 28,764,203
2007	15,228,615	6,638,290	9,121,192	1,530,684	214,256	471,818	287,545	33,492,400
2008	16,452,826	6,792,668	9,387,918	1,567,994	216,677	344,221	268,098	35,030,402
2009	15,989,646	5,841,171	8,181,540	1,545,511	207,146	230,837	292,654	32,288,505
2010	16,478,176	5,730,373	8,147,419	1,503,121	200,378	187,604	274,612	32,521,683
2011	16,101,421	5,702,854	8,247,277	1,582,218	199,491	190,089	267,672	32,291,022
2012	16,398,705	5,979,861	8,684,755	1,690,309	190,777	188,216	311,143	33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
2014	17,904,931	5,740,299	8,272,207	1,842,195	170,036	214,787	563,664	34,708,119
2015	17,515,744	5,797,474	8,359,657	1,972,703	167,378	282,686	769,098	34,864,740
Percentage Change In Dollars Over 10 Years	<u>63.9%</u>	<u>-12.0%</u>	<u>-7.9%</u>	<u>35.5%</u>	<u>-24.0%</u>	<u>-31.8%</u>	<u>138.7%</u>	<u>21.2%</u>

Notes:

¹ Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.

Gordon County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



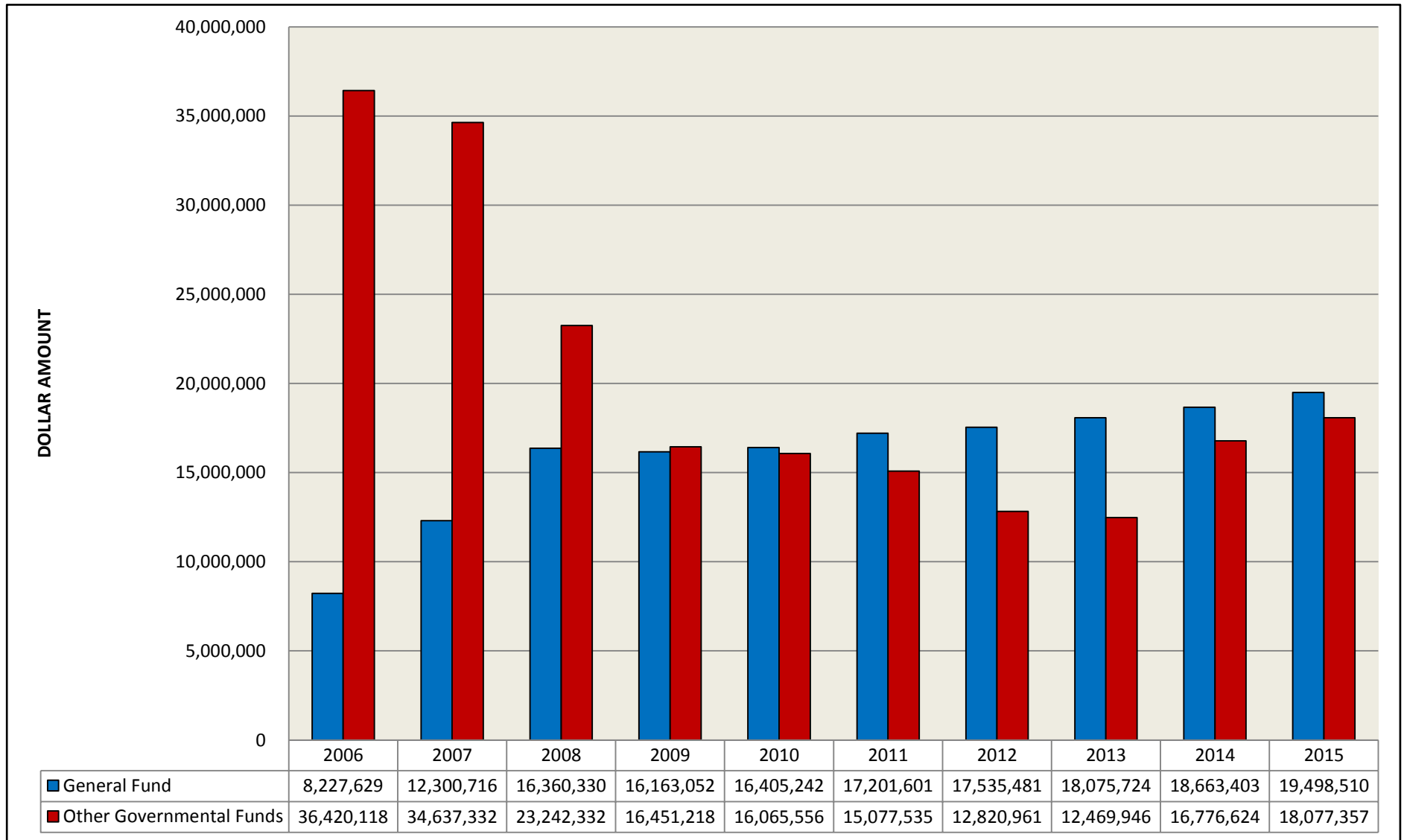
Gordon County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Restated									
	Fiscal Year Ended June 30,									
	2006 ¹	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Nondisposable	\$ 234,258	\$ 280,356	\$ 331,008	\$ 228,185	\$ 298,407	\$ 333,204	\$ 325,048	\$ 362,937	\$ 355,239	\$ 333,078
Committed	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659
Subtotal General Fund	<u>8,227,629</u>	<u>12,300,716</u>	<u>16,360,330</u>	<u>16,163,052</u>	<u>16,405,242</u>	<u>17,201,601</u>	<u>17,535,481</u>	<u>18,075,724</u>	<u>18,663,403</u>	<u>19,498,510</u>
General Fund Percentage Change	<u>11.1%</u>	<u>49.5%</u>	<u>33.0%</u>	<u>-1.2%</u>	<u>1.5%</u>	<u>4.9%</u>	<u>1.9%</u>	<u>3.1%</u>	<u>3.3%</u>	<u>4.5%</u>
All Other Governmental Funds										
Nondisposable:										
Special Revenue Funds	-	11,243	11,243	11,243	11,243	11,243	-	-	-	-
Restricted:										
Special Revenue Funds	1,821,781	2,005,950	2,328,843	2,528,129	3,059,046	3,336,760	3,092,699	2,644,804	2,877,941	3,269,335
Capital Projects Fund	34,598,337	32,620,139	20,902,246	13,911,846	12,995,267	11,729,532	9,728,262	9,825,142	13,898,683	14,808,022
Subtotal All Other Governmental Funds	<u>36,420,118</u>	<u>34,637,332</u>	<u>23,242,332</u>	<u>16,451,218</u>	<u>16,065,556</u>	<u>15,077,535</u>	<u>12,820,961</u>	<u>12,469,946</u>	<u>16,776,624</u>	<u>18,077,357</u>
Total Governmental Funds										
Nondisposable	234,258	291,599	342,251	239,428	309,650	344,447	325,048	362,937	355,239	333,078
Restricted	36,420,118	34,626,089	23,231,089	16,439,975	16,054,313	15,066,292	12,820,961	12,469,946	16,776,624	18,077,357
Committed	-	-	1,000,484	1,014,267	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	7,993,371	12,020,360	15,028,838	14,920,600	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659
Total Governmental Funds	<u>\$ 44,647,747</u>	<u>\$ 46,938,048</u>	<u>\$ 39,602,662</u>	<u>\$ 32,614,270</u>	<u>\$ 32,470,798</u>	<u>\$ 32,279,136</u>	<u>\$ 30,356,442</u>	<u>\$ 30,545,670</u>	<u>\$ 35,440,027</u>	<u>\$ 37,575,867</u>
All Governmental Funds Percentage Change	<u>86.0%</u>	<u>5.1%</u>	<u>-15.6%</u>	<u>-17.6%</u>	<u>-0.4%</u>	<u>-0.6%</u>	<u>-6.0%</u>	<u>0.6%</u>	<u>16.0%</u>	<u>6.0%</u>

Notes:

¹ Gordon County entered into a \$22,305,000 certificate of participation agreement for the purpose of constructing a new judicial complex

Gordon County, Georgia
Chart-Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Gordon County, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²	Estimated Actual Value	Annual Percentage Change
2006	557,104,104	245,473,587	302,716,558	110,084,917	99,782,243	31,834,311	132,977,332	7,370,507	135,961,314	1,351,382,245	7.570	3,378,455,613	5.0%
2007	593,292,072	282,099,758	319,730,482	116,568,870	106,909,971	34,565,238	126,230,411	7,410,965	136,839,066	1,449,968,701	10.671	3,624,921,753	7.3%
2008	663,497,362	350,392,522	341,796,467	130,083,834	144,436,458	33,840,118	131,895,052	7,648,249	198,608,024	1,604,982,038	10.174	4,012,455,095	10.7%
2009	690,766,748	385,645,458	440,818,077	129,683,324	153,641,019	36,873,153	135,972,834	7,878,685	212,834,755	1,768,444,543	9.528	4,421,111,358	10.2%
2010	826,895,768	405,765,045	402,251,234	177,960,314	215,132,430	36,929,021	142,776,960	11,389,874	274,128,832	1,944,971,814	8.815	4,862,429,535	10.0%
2011	798,685,172	424,946,353	332,079,493	167,104,713	221,040,162	36,919,005	126,788,530	11,673,669	272,489,971	1,846,747,126	8.919	4,616,867,815	-5.1%
2012	665,618,977	415,044,941	304,937,927	133,682,959	159,497,587	43,182,304	125,180,424	10,705,153	218,110,298	1,639,739,974	9.800	4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
2014	659,398,568	301,769,799	442,888,304	136,484,277	157,448,514	42,773,279	131,857,248	8,429,092	220,026,503	1,661,022,578	9.800	4,152,556,445	0.5%
2015	661,793,819	309,959,792	470,021,102	135,368,916	162,095,928	47,578,348	109,622,638	6,900,983	263,190,734	1,640,150,792	9.747	4,100,376,980	-1.3%
% Increase Over Ten Years	19%	26%	55%	23%	62%	49%	-18%	-6%	94%	21%		21%	
Percentages of Total													
2006	37.5%	16.5%	20.4%	7.4%	6.7%	2.1%	8.9%	0.5%	10.1%	89.9%			
2007	37.4%	17.8%	20.1%	7.3%	6.7%	2.2%	8.0%	0.5%	9.4%	90.6%			
2008	36.8%	19.4%	19.0%	7.2%	8.0%	1.9%	7.3%	0.4%	12.4%	87.6%			
2009	34.9%	19.5%	22.2%	6.5%	7.8%	1.9%	6.9%	0.4%	12.0%	88.0%			
2010	37.3%	18.3%	18.1%	8.0%	9.7%	1.7%	6.4%	0.5%	14.1%	85.9%			
2011	37.7%	20.1%	15.7%	7.9%	10.4%	1.7%	6.0%	0.6%	14.8%	85.2%			
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	13.3%	86.7%			
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	13.1%	86.9%			
2014	35.1%	16.0%	23.5%	7.3%	8.4%	2.3%	7.0%	0.4%	13.2%	86.8%			
2015	34.8%	16.3%	24.7%	7.1%	8.5%	2.5%	5.8%	0.4%	16.0%	84.0%			

Source:

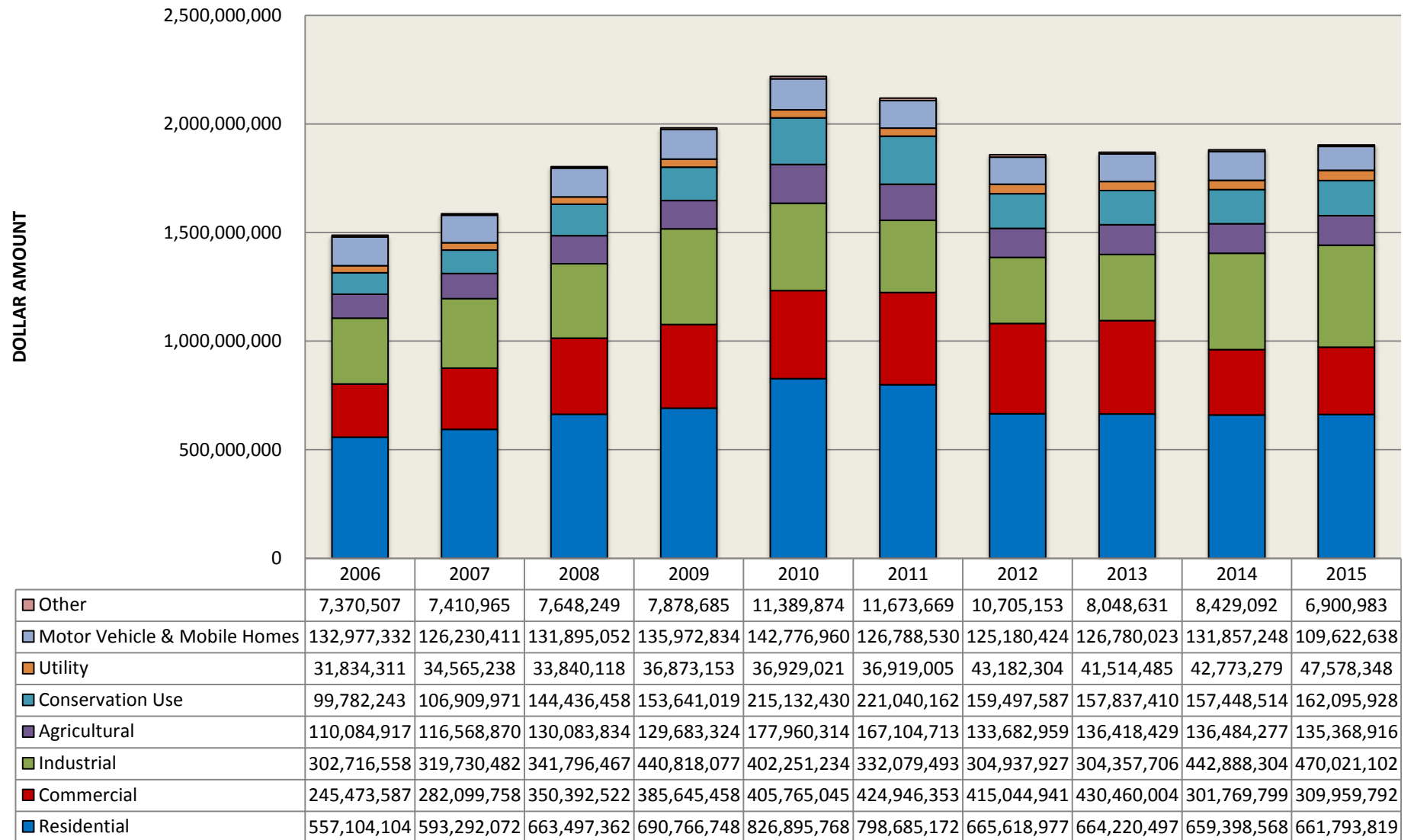
¹ Georgia Department of Revenue, Tax Digest Consolidation Summary

Notes:

¹ All property is assessed at 40% of fair market value.

² Tax rates expressed in rate per \$1,000.

Gordon County, Georgia
Chart-Taxable Assessed Value - Before Tax Exempt Property
Last Ten Fiscal Years



Gordon County, Georgia
Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)

Fiscal Year	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates</u>¹				
	County Rate	State of Georgia²	City of Calhoun	City of Calhoun Schools³	City of Fairmont	City of Plainville	Gordon County Schools
2006	7.570	0.250	1.750	13.660	5.880	6.940	16.580
2007	10.671	0.250	1.670	14.580	5.880	6.940	16.302
2008	10.174	0.250	1.615	14.080	5.880	6.940	16.302
2009	9.528	0.250	1.615	14.080	5.880	6.940	17.500
2010	8.815	0.250	1.591	13.865	5.093	6.940	15.266
2011	8.919	0.250	1.591	13.865	5.000	5.500	15.611
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309
2014	9.800	0.150	1.980	17.813	6.000	5.500	19.406
2015	9.747	0.100	1.980	17.985	6.500	5.500	19.274

Source:

¹ Georgia Department of Revenue, Property Tax Division

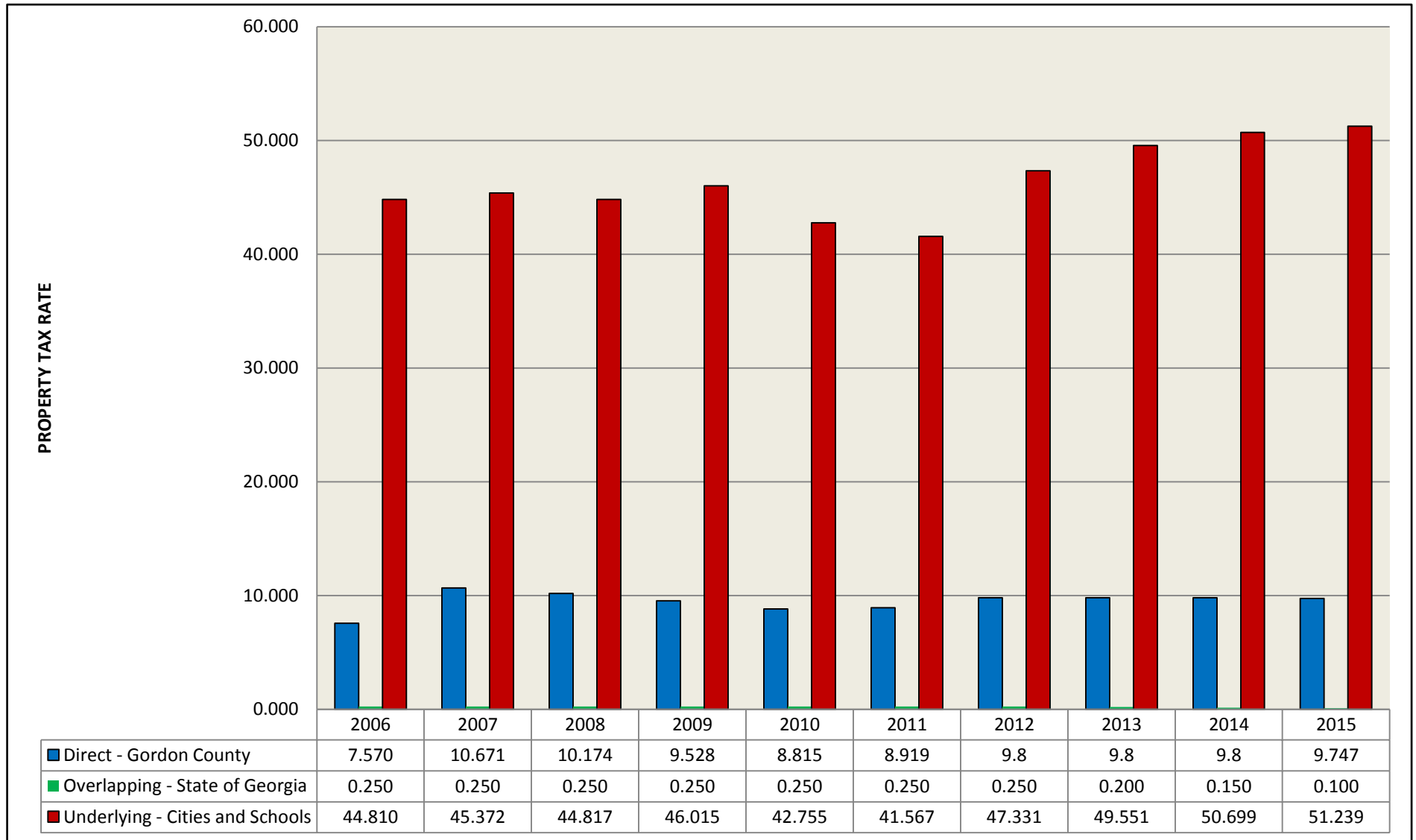
Notes:

¹ Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

² The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia County's tax digests.

³ The City of Calhoun levies the property taxes for the City school system.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Property Tax Rates
Last Ten Fiscal Years
(rate per \$1,000 of assessed taxable value)



Gordon County, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2006	10,229,964	9,440,250	92.28%	765,487	10,205,737	99.76%	24,227	0.24%
2007	15,472,616	13,971,873	90.30%	1,451,081	15,422,954	99.68%	49,662	0.32%
2008	16,329,087	14,620,762	89.54%	1,604,433	16,225,195	99.36%	103,892	0.64%
2009	16,849,740	14,430,613	85.64%	2,314,572	16,745,185	99.38%	104,555	0.62%
2010	17,144,927	14,667,995	85.55%	2,336,765	17,004,760	99.18%	140,167	0.82%
2011	16,471,138	14,441,595	87.68%	1,848,170	16,289,765	98.90%	181,373	1.10%
2012	16,069,452	14,453,635	89.94%	1,422,654	15,876,289	98.80%	193,163	1.20%
2013	16,202,482	14,576,729	89.97%	1,397,546	15,974,275	98.59%	228,207	1.41%
2014	16,278,022	14,596,527	89.67%	1,339,297	15,935,824	97.90%	342,198	2.10%
2015	15,986,550	14,470,166	90.51%	-	14,470,166	90.51%	1,516,384	9.49%

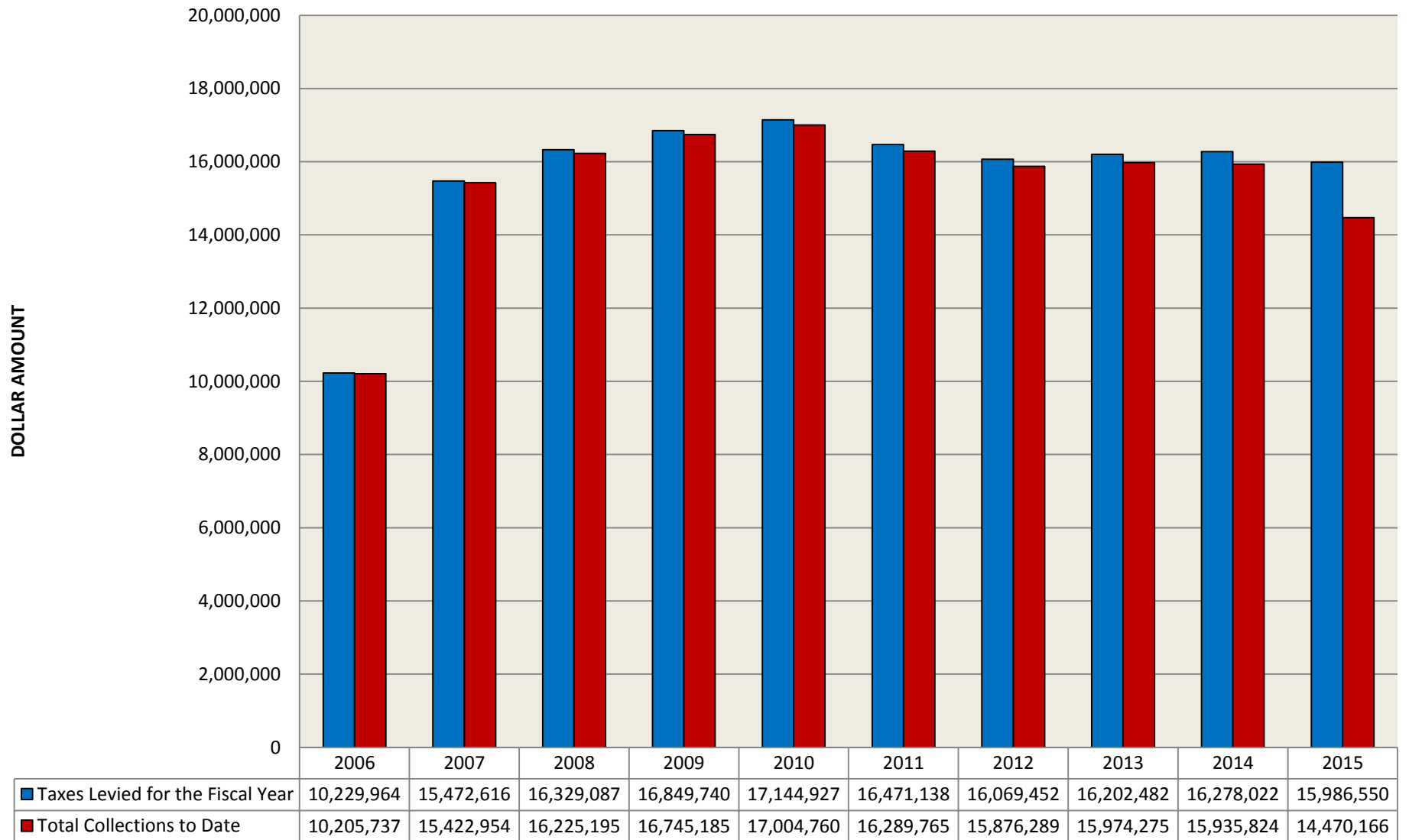
Source:

Gordon County Tax Commissioner's Office.

Note:

¹ The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.

Gordon County, Georgia
Chart-Property Tax Levies and Collections
Last Ten Fiscal Years
(cash basis of accounting)



Gordon County, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2015 and 2006

2015				2006			
Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc	\$ 72,293,804	1	4.41%	Shaw Industries Group Inc	\$ 59,946,958	1	4.44%
Mohawk Industries	70,912,277	2	4.32%	Aladdin Manufacturing Corp	43,723,036	2	3.24%
Engineered Floors LLC	30,198,118	3	1.84%	Kobelco Construction	18,536,681	3	1.37%
CNH America LLC	28,126,680	4	1.71%	Mannington Carpets	16,473,451	4	1.22%
Mannington Commercial	14,769,726	5	0.90%	Mohawk Industries	12,775,767	5	0.95%
Springbank LLC	14,400,628	6	0.88%	Pine Hall Brick Inc	12,595,168	6	0.93%
Aladdin Manufacturing Corp	13,670,946	7	0.83%	Mohawk Industries (ARC Plants)	11,503,548	7	0.85%
North Georgia EMC	11,956,704	8	0.73%	Springbank LLC	8,380,773	8	0.62%
Nourison Industries Inc	11,886,545	9	0.72%	North Georgia EMC	8,015,467	9	0.59%
Fieldturf USA	11,497,371	10	0.70%	LG Chem Industrial Materials	7,640,711	10	0.57%
Total Principal Taxpayers	279,712,799		17.05%		199,591,560		14.77%
All Other Taxpayers	1,360,437,993		82.95%		1,151,790,685		85.23%
Total	\$ 1,640,150,792		100.00%		\$ 1,351,382,245		100.00%

Source:

Gordon County Tax Commissioner's Office

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Gordon County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	Direct		Overlapping	Underlying	Total
	Gordon County		State of	Gordon County	Direct, Overlapping
	LOST	SPLOST ^{1&3}	Georgia	Schools ²	and Underlying Rate
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%

Source:

¹ Georgia Department of Revenue, Sales and Use Tax Division.

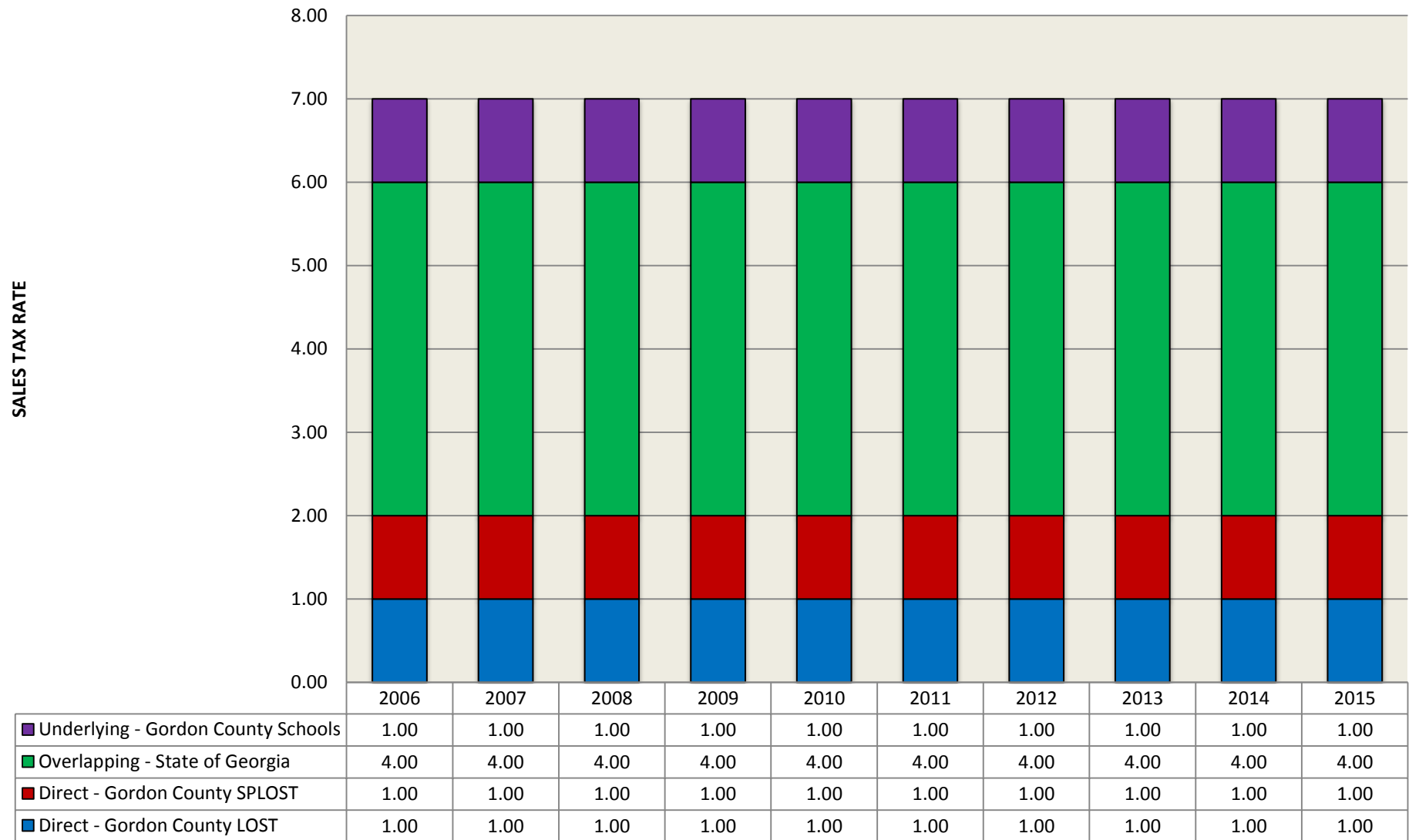
Notes:

¹ The previous two special purpose local option sales taxes was approved effective April 1, 2001 and expired March 31, 2006 and approved effective April 1, 2006 and expired March 31, 2012.

²Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2012 and expires June 30, 2017.

³ The current special purpose local option sales tax was approved effective April 1, 2012 and expires March 31, 2018.

Gordon County, Georgia
Chart-Direct, Overlapping and Underlying Sales Tax Rates
Last Ten Fiscal Years



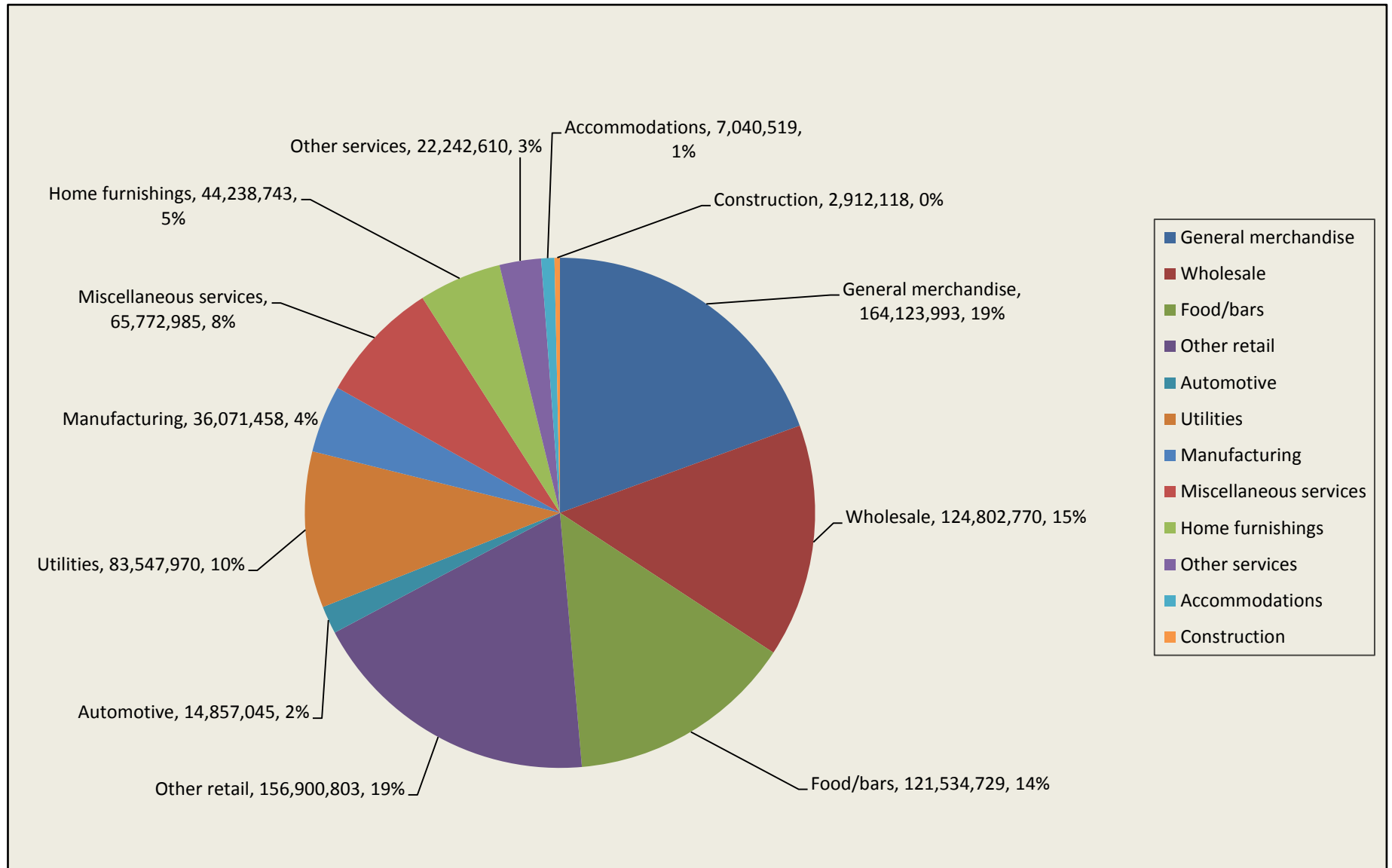
Gordon County, Georgia
Taxable Sales by Category
Calendar Year

	2005		2006		2007		2008		2009		2010		2011		2012		2013		2014	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Category:																				
NAICS codes																				
General merchandise									\$ 165,009,085	20.23%	\$ 159,810,958	19.21%	\$ 150,726,327	17.96%	\$ 162,152,035	18.39%	\$ 166,046,005	19.92%	\$164,123,993	19.44%
Wholesale									74,397,977	9.12%	134,101,103	16.13%	120,551,365	14.36%	124,424,295	14.12%	131,449,880	15.77%	124,802,770	14.79%
Food/bars									114,968,896	14.09%	109,287,805	13.14%	106,969,981	12.75%	105,678,640	11.98%	114,121,750	13.69%	121,534,729	14.40%
Other retail									85,951,003	10.54%	98,120,054	11.80%	158,443,411	18.88%	161,778,163	18.35%	160,151,527	19.21%	156,900,803	18.59%
Automotive									61,769,180	7.57%	82,437,277	9.91%	107,167,095	12.77%	108,687,062	12.33%	47,649,200	5.72%	14,857,045	1.76%
Utilities									89,024,099	10.91%	70,070,380	8.43%	53,701,051	6.40%	56,216,313	6.37%	72,160,597	8.66%	83,547,970	9.90%
Manufacturing									106,428,249	13.05%	61,702,722	7.42%	30,915,366	3.68%	41,003,958	4.65%	20,647,441	2.48%	36,071,458	4.27%
Miscellaneous services									46,749,549	5.73%	55,350,997	6.66%	51,320,508	6.12%	51,969,154	5.89%	58,830,740	7.06%	65,772,985	7.79%
Home furnishings									51,269,676	6.28%	38,867,124	4.67%	31,769,995	3.79%	35,136,136	3.98%	37,314,307	4.48%	44,238,743	5.24%
Other services									10,967,548	1.34%	13,940,083	1.68%	19,996,879	2.38%	27,587,821	3.13%	17,133,357	2.05%	22,242,610	2.64%
Accommodations									8,134,834	1.00%	6,637,362	0.80%	6,168,429	0.73%	6,287,902	0.71%	6,814,726	0.81%	7,040,519	0.83%
Construction									1,157,038	0.14%	1,228,360	0.15%	1,523,562	0.18%	905,255	0.10%	1,359,056	0.15%	2,912,118	0.35%
SIC codes																				
Food	\$ 229,479,330	28.09%	\$ 263,668,725	28.24%	\$ 266,367,180	28.87%	\$ 248,033,221	26.46%												
General	119,028,388	14.57%	130,658,021	13.99%	133,137,354	14.43%	128,337,853	13.69%												
Automotive	103,784,171	12.70%	125,588,081	13.45%	127,872,364	13.86%	181,476,183	19.36%												
Utilities	85,379,904	10.45%	102,568,352	10.98%	101,143,479	10.96%	104,754,382	11.18%												
Home	56,428,268	6.91%	72,328,857	7.75%	71,209,452	7.72%	56,555,421	6.03%												
Lumber	77,460,636	9.48%	68,947,268	7.38%	61,643,192	6.68%	36,407,673	3.88%												
Miscellaneous	49,635,004	6.07%	54,119,166	5.80%	48,488,363	5.25%	49,024,559	5.24%												
Apparel	39,012,999	4.77%	41,906,426	4.49%	41,698,856	4.52%	44,186,632	4.71%												
Manufacturing	25,187,736	3.08%	37,578,602	4.02%	34,536,234	3.74%	37,229,008	3.97%												
Miscellaneous	31,738,678	3.88%	36,392,180	3.90%	36,628,897	3.97%	51,318,460	5.48%												
Total	\$817,135,114	100.00%	\$933,755,678	100.00%	\$922,725,371	100.00%	\$ 937,323,392	100.00%	\$ 815,827,134	100.00%	\$831,554,225	100.00%	\$ 839,253,969	100.00%	\$ 881,826,734	100.00%	\$833,678,586	100.00%	\$844,045,743	100.00%
Dollar increase from previous year	<u>\$ 62,731,764</u>		<u>\$ 116,620,564</u>		<u>\$ (11,030,307)</u>		<u>\$ 14,598,021</u>		<u>\$(121,496,258)</u>		<u>\$ 15,727,091</u>		<u>\$ 7,699,744</u>		<u>\$ 42,572,765</u>		<u>\$ (48,148,148)</u>		<u>\$ 10,367,157</u>	
Percent increase from previous year	<u>8.32%</u>		<u>14.27%</u>		<u>-1.18%</u>		<u>1.58%</u>		<u>-12.96%</u>		<u>1.93%</u>		<u>0.93%</u>		<u>5.07%</u>		<u>-5.46%</u>		<u>1.24%</u>	

Source: Georgia Department of Revenue

Note: Beginning in calendar year 2009, the Georgia Department of Revenue changed their classifications of sales.

Gordon County, Georgia
Chart-Taxable Sales by Category
Calendar Year - 2014



Gordon County, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total ³			
2006	27,017,131	-	27,017,131	2.01%	52,161	¹ 518
2007	23,935,673	-	23,935,673	1.70%	53,409	¹ 448
2008	32,436,161	-	32,436,161	2.21%	54,567	¹ 594
2009	28,544,617	-	28,544,617	2.00%	54,945	¹ 520
2010	23,986,004	-	23,986,004	1.69%	55,186	¹ 435
2011	19,409,670	-	19,409,670	1.28%	55,621	¹ 349
2012	14,532,116	-	14,532,116	0.93%	55,766	¹ 261
2013	10,337,228	-	10,337,228	0.64%	55,757	¹ 185
2014	9,776,749	-	9,776,749	0.59%	56,047	¹ 174
2015	9,275,254	-	9,275,254	0.54%	56,467	² 164

Sources:

¹ U.S. Census Bureau

² Trend analysis

Note:

³ Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

Gordon County, Georgia
Direct and Overlapping Debt
June 30, 2015

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁴</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid With Property Taxes and Sales Taxes			
Overlapping Debt ³			
Gordon County Board of Education ¹		100.0%	\$ 14,270,000
City of Calhoun ²		100.0%	34,035,800
Total Overlapping Debt			<u>48,305,800</u>
County Direct Debt			
Debt repaid with property taxes		100.0%	<u>9,275,254</u>
Total County Direct Debt			<u>9,275,254</u>
Total Direct and Overlapping Debt			<u><u>\$ 57,581,054</u></u>

Sources:

¹ Gordon County Board of Education

² City of Calhoun

Notes:

³ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

⁴ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

Gordon County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Assessed Value-Bond Digest	<u>\$ 1,487,343,559</u>	<u>\$ 1,586,807,767</u>	<u>\$ 1,803,590,062</u>	<u>\$ 1,981,279,298</u>	<u>\$ 2,219,100,646</u>	<u>\$ 2,119,237,097</u>	<u>\$ 1,857,850,272</u>	<u>\$ 1,869,637,185</u>	<u>\$ 1,881,049,081</u>	<u>\$ 1,903,341,526</u>
Legal Debt Margin										
Debt limit (10% of assessed value)	<u>\$ 148,734,356</u>	<u>\$ 158,680,777</u>	<u>\$ 180,359,006</u>	<u>\$ 198,127,930</u>	<u>\$ 221,910,065</u>	<u>\$ 211,923,710</u>	<u>\$ 185,785,027</u>	<u>\$ 186,963,719</u>	<u>\$ 188,104,908</u>	<u>\$ 190,334,153</u>
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 148,734,356</u>	<u>\$ 158,680,777</u>	<u>\$ 180,359,006</u>	<u>\$ 198,127,930</u>	<u>\$ 221,910,065</u>	<u>\$ 211,923,710</u>	<u>\$ 185,785,027</u>	<u>\$ 186,963,719</u>	<u>\$ 188,104,908</u>	<u>\$ 190,334,153</u>
As a percentage of debt limit	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Note:

¹ Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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Gordon County, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Population	<i>(thousands of dollars)</i> Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate	
2006	52,161	¹ 1,343,911	² 25,765	² 34.6	¹ 6,829	³ 4.7%	⁴
2007	53,409	¹ 1,407,533	² 26,354	² 34.8	¹ 6,815	³ 4.4%	⁴
2008	54,567	¹ 1,465,876	² 26,864	² 35.0	¹ 6,870	³ 6.8%	⁴
2009	54,945	¹ 1,427,075	² 25,973	² 35.1	¹ 7,012	³ 13.6%	⁴⁻⁶
2010	55,186	¹ 1,419,600	² 25,718	² 35.4	¹ 6,815	³ 12.6%	⁴
2011	55,621	¹ 1,510,524	² 27,237	² 35.5	¹ 6,924	³ 11.7%	⁴
2012	55,766	¹ 1,568,642	² 28,168	² 35.7	¹ 6,974	³ 10.9%	⁴
2013	55,757	¹ 1,619,727	² 29,050	² 36.0	¹ 6,810	³ 10.2%	⁴
2014	56,047	¹ 1,669,812	⁵ 29,793	⁵ 36.1	¹ 6,860	³ 8.5%	⁴
2015	56,467	⁵ 1,719,024	⁵ 30,443	⁵ 36.3	⁵ 6,771	³ 6.2%	⁴

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce-Bureau of Economic Analysis

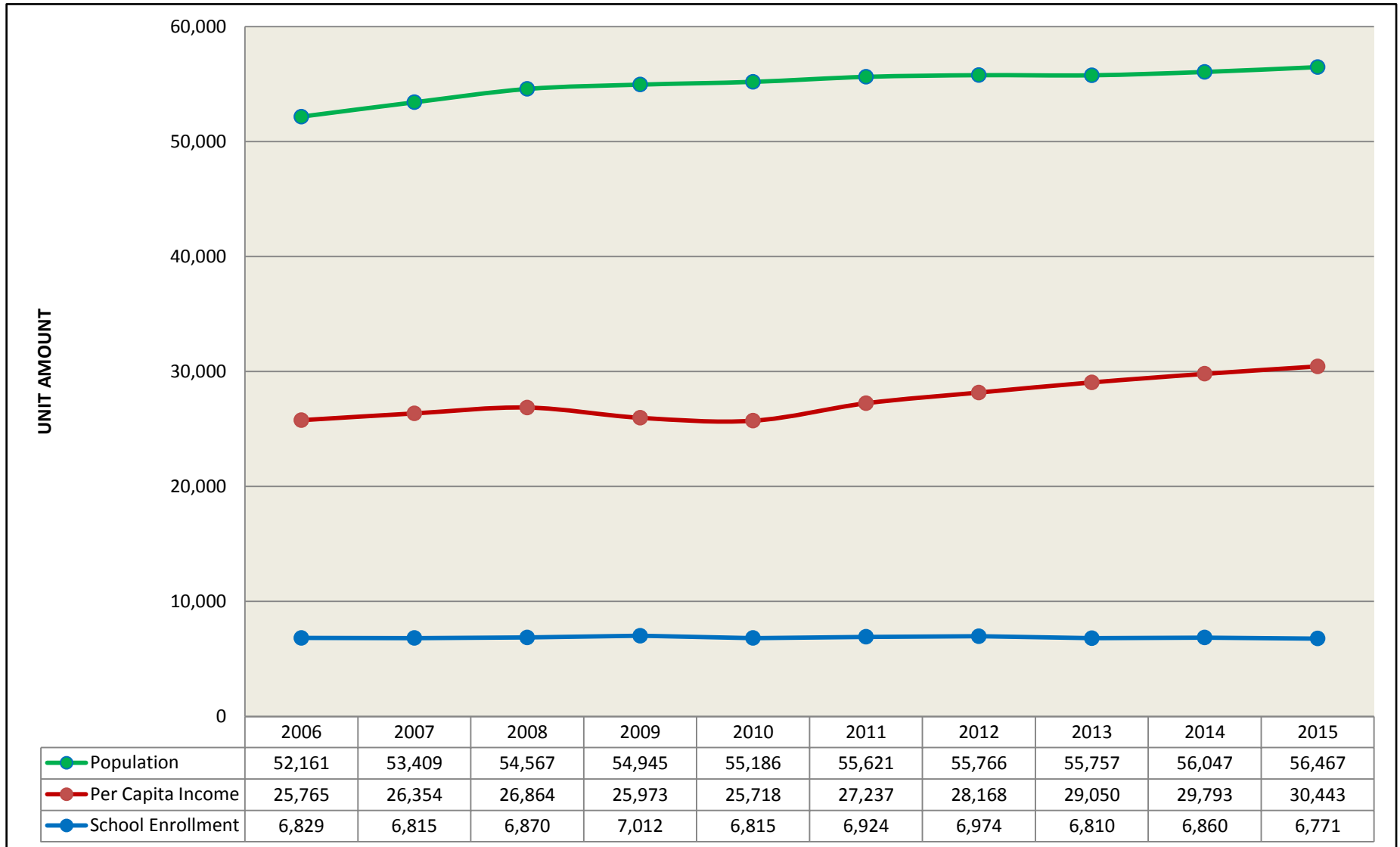
³ Gordon County Board of Education

⁴ Georgia Department of Labor

⁵ Trend analysis

⁶ This major increase relates to the nationwide recession.

Gordon County, Georgia
Chart-Population, Per Capita Income and School Enrollment
Last Ten Years



Gordon County, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2015 and 2006

<u>Employer</u>	2015			<u>Employer</u>	2006		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mohawk Industries	1,803	1	6.95%	Mohawk Industries	3,000	1	11.70%
Shaw Industries	1,297	2	5.00%	Shaw Industries	1,750	2	6.83%
Gordon County Schools	997	3	3.84%	Gordon County Schools	985	3	3.84%
Mannington	731	4	2.82%	Gordon Hospital	600	4	2.34%
Gordon Hospital	654	5	2.52%	Mannington	592	5	2.31%
Gordon County Government	405	6	1.56%	Calhoun City Schools	418	6	1.63%
Calhoun City Schools	384	7	1.48%	Beaulieu Group	386	7	1.51%
Calhoun City Government	340	8	1.31%	Springs Global US Inc	360	8	1.40%
Apache Mills	311	9	1.20%	Kobelco Construction Machinery	350	9	1.37%
Beaulieu Group	299	10	1.15%	Gordon County Government	347	10	1.35%
Total Principal Employers	7,221		27.82%	Total Principal Employers	8,788		34.27%
Other Employers	18,733		72.18%	Other Employers	16,852		65.73%
Total Employment	25,954		100.00%	Total Employment	25,640		100.00%

Sources:

¹ Gordon County Chamber of Commerce

² Georgia Department of Labor

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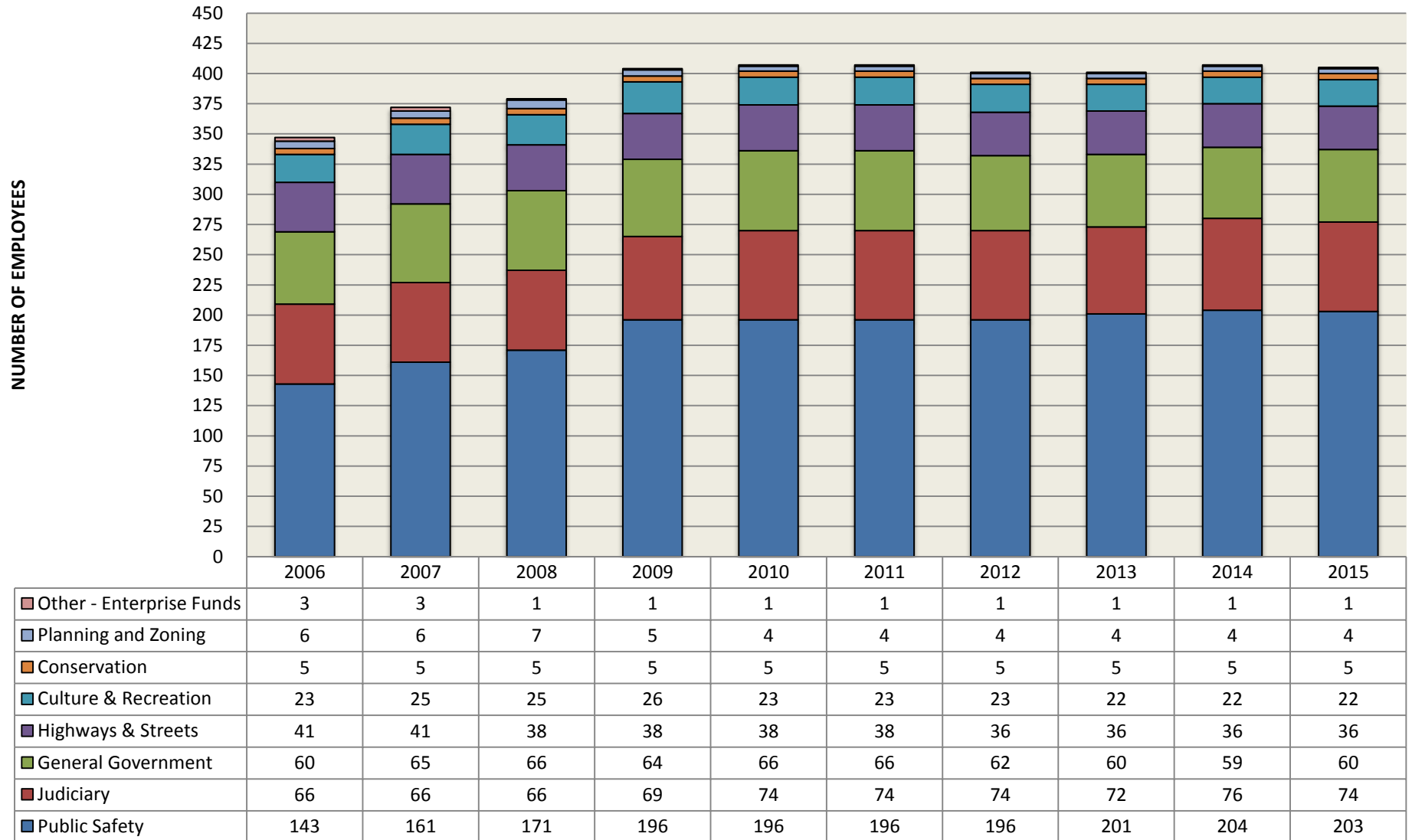
Gordon County, Georgia
County Employees by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	Fiscal Year Ended June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	1	1	1	1	0	0
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	7	7	7	7
Information Technology	3	3	3	3	3	3	3	3	3	3
GIS	-	1	1	1	1	1	1	1	1	1
Administration	2	3	4	4	4	4	3	3	3	3
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	16	16	16	15	15	15	13	13	13	13
Tax Assessor	11	11	11	11	13	13	13	11	11	12
Buildings and Grounds	4	6	6	5	5	5	5	5	5	5
Fleet Management	6	7	7	7	7	7	6	6	6	6
Total General Government	60	65	66	64	66	66	62	60	59	60
Judiciary										
Victim Advocacy	3	2	2	2	2	2	2	2	3	3
Probate Court	5	5	5	5	5	5	5	5	5	5
Juvenile Court	7	7	7	7	7	7	7	7	8	8
Superior Court	20	20	20	22	26	26	26	26	27	24
Magistrate Court	10	10	10	10	10	10	10	9	10	10
Clerk of Superior Court	10	10	10	11	12	12	12	11	11	11
District Attorney	11	12	12	12	12	12	12	12	12	13
Total Courts	66	66	66	69	74	74	74	72	76	74
Public Safety										
Sheriff's Department	49	50	50	67	71	73	76	76	77	77
Jail	37	37	46	54	50	48	46	46	48	48
Emergency Management	2	2	2	2	2	2	2	2	2	1
Animal Control	2	4	4	4	4	4	4	4	4	4
Coroner	2	2	3	3	3	3	3	3	3	3
Fire Department	29	44	44	44	44	44	43	48	48	48
E-911	22	22	22	22	22	22	22	22	22	22
Total Public Safety	143	161	171	196	196	196	196	201	204	203
Highway & Streets										
Public Works	41	41	38	38	38	38	36	36	36	36
Total Highway & Streets	41	41	38	38	38	38	36	36	36	36
Culture & Recreation										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	9	10	10	10	8	8	8	8	8	8
Recreation Department	12	13	13	14	13	13	13	12	12	12
Total Culture & Recreation	23	25	25	26	23	23	23	22	22	22
Conservation										
County Extension Service	5	5	5	5	5	5	5	5	5	5
Soil & Erosion	-	-	-	-	-	-	-	-	-	-
Total Conservation	5	5	5	5	5	5	5	5	5	5
Planning & Zoning										
Building, Planning, and Development	5	5	6	5	4	4	4	4	4	4
Ordinance Enforcement	1	1	1	-	-	-	-	-	-	-
Total Planning & Zoning	6	6	7	5	4	4	4	4	4	4
Chert Mine										
Chert Mine	3	3	1	1	1	1	1	1	1	1
Total Chert Mine	3	3	1	1	1	1	1	1	1	1
Solid Waste Management										
Solid Waste Management	-	-	-	-	-	-	-	-	-	-
Compactor Sites	-	-	-	-	-	-	-	-	-	-
Recycling	-	-	-	-	-	-	-	-	-	-
Total Solid Waste Management	-	-	-	-	-	-	-	-	-	-
Total	347	372	379	404	407	407	401	401	407	405

Source:

¹ County Human Resources Department

Gordon County, Georgia
Chart-County Employees by Function/Program
Last Ten Fiscal Years



Gordon County, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

<u>Function/program</u>	Fiscal Year Ended June 30,									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Fire										
Emergency responses	2,945	3,482	2,912	2,960	2,900	2,817	2,050	1,980	2,127	3,251
Fires extinguished	226	131	177	202	218	217	192	203	272	252
Inspections	1,234	1,188	864	1,836	1,029	883	1,077	886	635	830
Refuse collection										
Refuse collected (tons per day)	141.8	730.5	874.3	740.16	656.4	604.68	739.48	603.95	536.84	612.49
Recyclables collected (tons per day)	6.67	6.55	10.62	8.39	9.93	31.65	43.6	33.87	36.93	7.43
Streets and highways										
Resurfacing (miles)	47.83	43.96	20.75	32.36	27.00	41.15	31.56	27.00	32.07	34.00
Library										
Volumes in collection	72,000	84,635	84,635	89,525	90,839	95,796	91,129	90,522	86,924	82,451
Total volumes borrowed	103,704	106,655	128,391	117,408	141,757	129,169	127,078	118,395	99,750	96,402

Source:

¹ Various County Departments.

Gordon County, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/program	Fiscal Year Ended June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	2	2	2	2	2	2	2	2	2	2
Streets and highways										
Streets (miles)	562	547	542	559	558.78	558.78	560.4	560.72	558.75	558.75
Traffic signals	-	-	-	-	-	-	-	-	-	-
Parks and recreation										
Acreage	445	445	445	445	445	445	445	445	445	510

Source:

¹ Various County Departments.

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