

**GORDON COUNTY, GEORGIA**

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***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

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***FISCAL YEAR ENDED JUNE 30, 2019***

***Prepared by:  
Finance Department***

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**Gordon County, Georgia**  
***Comprehensive Annual Financial Report***  
***For the Year Ended June 30, 2019***

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## *Gordon County Board of Commissioners*

### Board of Commissioners

Becky Hood, Chairman  
Chad Steward, Vice Chairman  
Norris Sexton, Commissioner  
Kevin Cunningham, Commissioner  
M. L. Bud Owens, Commissioner

James F. Ledbetter, Administrator  
jledbetter@gordoncounty.org

Annette Berry, County Clerk  
aberry@gordoncounty.org

December 17, 2019

Board of County Commissioners and the  
Citizens of Gordon County, Georgia

### ***Introduction***

Georgia law requires that counties prepare a complete set of financial statements that are presented in conformity with generally accepted accounting principles (GAAP) and audited by a certified public accounting firm. These financial statements are required by the state to be prepared within six months of the end of each fiscal year. Since Gordon County has a fiscal year ending June 30, the state mandated deadline is December 31. Pursuant to that state requirement, enclosed is the Comprehensive Annual Financial Report (CAFR) of Gordon County for the fiscal year ended June 30, 2019.

This CAFR consists of county management's representations concerning the finances of Gordon County. Consequently, management assumes full responsibility for the completeness and reliability of all the information contained in this report. To provide a reasonable basis for making these representations, management of Gordon County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Gordon County financial statements in conformity with GAAP. Because the high cost of internal controls should not outweigh their benefits, the Gordon County framework of internal controls has been designed to provide for reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Management asserts that, to the best of our knowledge and belief, this annual financial report is complete and reliable in all material respects.

The Gordon County financial statements for fiscal year ended June 30, 2019, have been audited by R.M. Dobbs and Company, an auditing firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Gordon County for the fiscal year ended June 30, 2019, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. R.M. Dobbs and Company concluded, based upon the completed audit, that there was a reasonable basis for rendering an unmodified opinion that the Gordon County financial statements for the year ended June 30, 2019, are fairly presented in conformity with GAAP. R.M. Dobbs and Company's audit is presented as the first component of the financial section of this report.

GAAP requires that county management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the county's MD&A and should be read in conjunction with it. The Gordon County MD&A can be found immediately following the independent auditors' report.

## ***Profile of the Gordon County Government***

Gordon County is located in the northwest portion of Georgia on I-75, 60 miles north of Atlanta and 45 miles south of Chattanooga, Tennessee. Gordon County encompasses 355 square miles and serves a population of 55,186 according to the 2010 U.S. Census Bureau. Gordon County's population has increased 25.1% from 2000 to 2010 and increased 2.07% from 2010 to 2015. The county's most recent 2019 population estimate is 57,745. Gordon County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Gordon County was created on February 13, 1850 by an act of the Georgia General Assembly. The county has been operating under a commission-administrator form of government for many years. Policy-making and legislative authority are vested in the five-member Board of County Commissioners that is elected by the voters through at-large elections on a partisan basis. The commissioners serve four year staggered terms. The Board of Commissioners, as the county's governing authority, is responsible for establishing policy for county operations, enacting ordinances and resolutions to promote the county's health, safety, and welfare, and approving the annual budget and millage rate which funds the operations of the constitutional officers, other elected officials, as well as the departments under the Board's jurisdiction. The Board appoints a County Administrator to supervise the day-to-day operations of the county and the Board also appoints the County Clerk, County Attorney, Board of Tax Assessors, Chairman of the Board of Elections and Voter Registration, and the county auditors.

Gordon County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county and city elections
- Animal control services
- Parks and recreation services
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services

In addition, the county provides financial assistance to numerous agencies that perform services for the county including but not limited to:

- Health and mental health services
- Ambulance services
- Library services
- Airport services
- Economic development services
- Various social services including Family and Children Services, Meals on Wheels, and the Voluntary Action Center

The county's annual budget represents the plan for providing needed public services for each fiscal year and serves as the foundation for the county's financial planning and control. All county department directors, constitutional officers, other elected officials, and outside agencies are required to submit requests for appropriations to the county administrator, who in turn, prepares and submits a recommended budget to the Board of County Commissioners. The Board reviews the recommended budget and conducts a state required budget public hearing to obtain citizen comments. After the public hearing, the Board then adopts the



budget no later than June 30 of each year. The approved budget is prepared by fund and department. Department directors, constitutional officers, and other elected officials may make transfers of appropriations between line-items within their departments with the exception of salaries. However, appropriations from the salary line item and transfers between departments require approval from the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted. Gordon County has consistently reduced its capital lease obligations.

### ***Factors Affecting Financial Conditions***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Gordon County operates.

### ***Local Economy***

The local economy in Gordon County continues to show signs of growth. During this fiscal year, the county has seen overall real property tax assessments increase, building permits increase, and unemployment decline from 4.1% in June 2018 to 3.7% in June 2019. Local Option Sales tax revenue increased \$180,369.44 (3.14%) from the previous year. Special Purpose Local Option Sales Tax increased \$643,740.90 (7.77%) from the previous year. The millage rate stayed the same as the previous fiscal year at 9.631, and the county's net taxes levied during increased by 11.28% (\$1,843,593) from the previous fiscal year.

To promote local commerce, the Gordon County Chamber of Commerce had its most successful "Keep It In The County" local spending campaign increasing from 7 in 2013 to 24 local businesses participating in 2019. In addition, the local Development Authority continued to aggressively recruit new businesses and industrial prospects by showcasing the county's great location, moderate climate, and availability of utilities, land, skilled workforce, and business incentives.

Below are the projects that impacted the local economy during the fiscal year:

The industrial sector saw expansions of existing industry: OWR LLC is constructing a 220,000 sq. ft. spec building in the new Gordon County Industrial Park comprised of 240 acres of available property. Floor Trend USA, an international bamboo and cork flooring manufacturer opened the first US manufacturing facility on Marine Drive investing 30 million dollars and creating 100 new jobs. Mannington Commercial invested 43 million to expand its local footprint in Gordon County while creating 200 new jobs.

The retail sector has expanded and, overall, small businesses appeared to thrive. We welcomed new business franchises such as: Del Taco, The Rock Fitness Gym, Bargain Hunt, Pet Sense, Planet Fitness, Dirty Dog's Car Wash, Rodeway Inn and Holiday Inn Express. The Indian Hills Shopping Center was purchased by the Halpern Group and the Development Authority is working with them to secure new soft-good retailers. The commercial retail sector has seen a large expansion in healthcare such as the \$2 million investment for the creation of the new Baby at Advent Health Gordon.

The Chamber of Commerce supported the community's business and industry by hosting ribbon cuttings and re-grand openings for 19 Chamber members this fiscal year. In addition, Calhoun City Schools held a groundbreaking for their new Central Office in November of 2019 and Food City broke ground in May of 2019 with an opening set for December of 2019 for their \$11 million investment that will create 150 jobs.

The Chamber added a new CVB Director and completed an audit of all the brochures and travel information in the RVIC. The Convention & Visitors Bureau (CVB) office and Downtown Development Authority worked closely with local retailers to promote local shopping events, street festivals and holiday parades.

The tourism sector has continued to expand. This year, the CVB and Calhoun's Downtown Development Authority held the 8th Annual BBQ Boogie & Blues Festival attracting over 7,000 visitors in 2019 (increasing from 5,000 in 2018) from across the U.S. The CVB actively advertises, both digitally and in printed publications. Periodic digital ads on the state's tourism website, ExploreGeorgia.org, and bi-monthly e-newsletter have resulted in increased interest in Gordon County.

Calhoun/Gordon County has also been featured in festivals and corn maze articles on ExploreGeorgia.org and 365 Atlanta Family. The CVB continues to work with Alabama Media Group/Advance Travel establishing a geo-fencing digital campaign to market Gordon County's resources and outdoor recreation facilities. The CVB advertises in printed publications that produce leads and allows for brochure distribution to interested parties, including but not limited to: Southern Living, Georgia Magazine, Georgia Travel Guide, Georgia State Parks Guide, Georgia's Great Places, Georgia Outdoors Guide, Georgia Eats, Better Homes and Gardens, Rachel Ray, Shape, and Parents Magazine. The CVB has received over 5,000 leads from "Southern Living" ads January – November 2019. The CVB hosted Sister Center tours of key tourism venues such as the Gem Theater, Harris Arts Center, Copper Creek Farm, and the Rock Garden.

In the **government sector**, the Gordon County Board of Commissioners completed the construction new Animal Control facility that was funded with SPLOST revenue and fire insurance proceeds. In addition, the county is proceeding with the schematic design of other SPLOST projects for the renovation of the second floor of the Government Plaza, a new Health Department, and amenities at Brookshire Park. The county Public Works Department paved over 37 miles of roads. The Board of Commissioners and county municipalities approved an updated Service Delivery Strategy Agreement.

Gordon County's housing market continued to show improvement during the fiscal year that was reflected in building activity throughout the unincorporated area of the county. Single family home building permits increased from 82 to 86. Industrial permits stayed the same as the previous fiscal year at 3. However, Commercial permits increased from 4 to 6. Rezoning requests decreased from 29 to 17 and the County issued 15 variances. The County issued 443 business license renewals and licenses for 81 new businesses.

The Parks & Recreation Department had a busy 2018/2019. In addition to providing organized sports leagues for over 1,500 residents, we hosted several Georgia High School events in cooperation with the Gordon County School System. The department upgraded Wi-Fi capabilities at the Sonoraville Recreation Complex. The Department hosted numerous sports tournaments, including but not limited to the 8U GRPA Boys Baseball and Girls Softball State Tournaments, managed the Resaca Battlefield Historic Site (where three high school cross country events were held) as well as booking 1,671 campsite nights at Salacoa Park. The expansion of Brookshire Park as well as Gordon County's first Splash Pad are being designed.

Regarding the health care sector, Gordon Hospital rebranded and changed its name to AdventHealth Gordon on January 2, 2019. AdventHealth Gordon's Cancer Care program continues to strengthen its offerings by adding another radiation oncologist to the team. The Cancer Care team is comprised of radiation oncologists, medical oncologist and the region's only fellowship-trained surgical oncologist and urologic oncologist, who provide a complete spectrum of comprehensive cancer care to the Northwest Georgia community. Advent Health Gordon partnered with Erlanger Health System to offer telemedicine technology in neurology and stroke care. AdventHealth Medical Group expanded its network of providers and welcomed family medicine, general surgery, internal medicine, pain medicine and pediatric health care providers to its network. In addition, the Robotic Surgery program grew to include additional robotics-trained surgeons. For the fourth consecutive year, Becker's Healthcare Review named AdventHealth Gordon to their prestigious 100 Great Community Hospitals list. Additionally, the Centers for Medicare and Medicaid Services named Advent Health Gordon a Five-Star Hospital, and the Leapfrog Group gave AdventHealth Gordon a straight A rating in patient safety, making them one of only 41 hospitals in the nation to receive straight A's since Leapfrog's inception.

In the education sector, Gordon County Schools provides updated facilities to ensure safe, well-maintained learning environments for students. Over the last year, renovations have occurred in multiple locations throughout the district to include lighting upgrades, interior paint and flooring, as well as the installation of a new track at Sonoraville High School. The district also continues to focus on providing the latest technology as tools for engaging student learners. In addition to the 1:1 iPad initiative that has been implemented for students throughout the district, computers were recently updated system-wide. The district continues to work with business and industry partners to expand the programs offered at the Gordon County College and Career Academy, as well as at the base high schools, to ensure workforce education training remains relevant

to local industry. The district's graduation rate is consistently well above the state average and was 93.4% for the class of 2019.

### ***Long-Term Financial Planning and Major Initiatives***

Gordon County voters approved the continuation of the 1% SPLOST during 2011 for six years from April 2012 to March 2018 to raise an estimated \$51.6M to improve the downtown parking deck (completed), county-wide public safety communication system (completed), fire station (completed), health department, animal shelter (completed), courthouse and annex renovations and repairs, expand the senior citizens center and library (completed), install new fire hydrants (completed), perform road maintenance, develop a new park, purchase new Sheriff Office vehicles (completed), and allocate funds to the cities for their capital projects (completed).

Gordon County voters approved the continuation of the 1% SPLOST November 2017 for six years from April 2018 to March 2024 to raise an estimated \$48,606,000. County improvements are for roads streets and bridges (\$17,900,000), public safety (\$7,699,507), general government facilities (\$6,551,896) and recreation (\$1,550,000). City improvements projects are for Calhoun (\$13,262,486), Fairmount (\$675,293), Resaca (\$705,779) and Plainville (\$261,039).

### ***Relevant Financial Policies***

Gordon County adopted a comprehensive set of financial policies on September 1, 2009 to provide the framework for assisting both the Gordon County Board of Commissioners and the County's staff in making financial decisions in a fiscally sound manner. These financial policies have annually enhanced the financial management of the County.

### ***Awards and Acknowledgements***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Gordon County Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the fourteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the Gordon County finances.

Respectfully submitted,



James F. Ledbetter  
County Administrator



Al Leonard, CPA  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Gordon County  
Georgia**

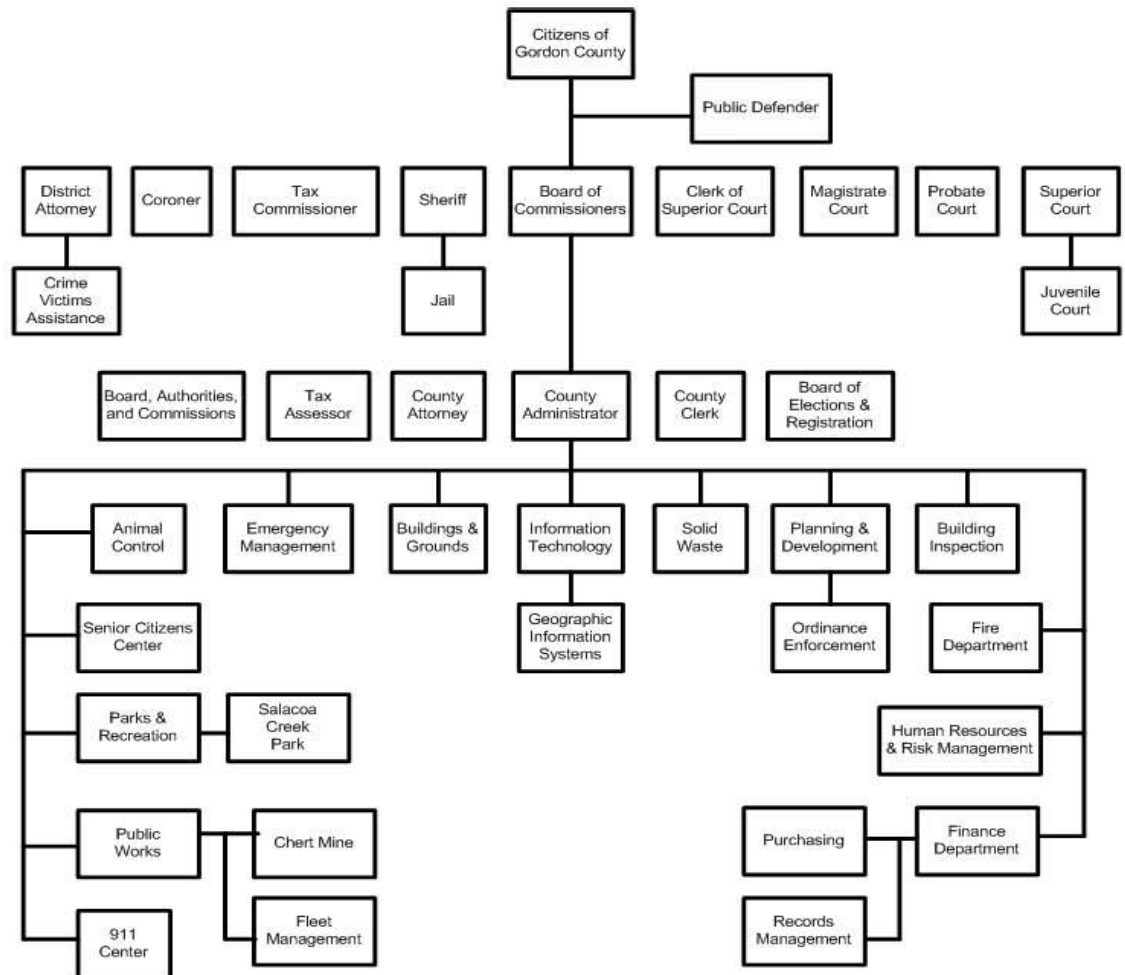
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

## Gordon County Organizational Chart



## **Gordon County, Georgia**

### *List of Principal Officials*

*June 30, 2019*

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#### **Board of Commissioners**

Becky Hood  
Chad Steward  
Kevin Cunningham  
Bud Owens  
Norris Sexton

Chairman  
Vice-Chairman  
At-Large  
At-Large  
At-Large

#### **County Administration**

Jim Ledbetter  
Annette Berry  
Al Leonard

County Administrator and Attorney  
County Clerk  
Finance Director

# R.M. DOBBS & COMPANY

JERRY L. CLEMENTS, C.P.A.  
LOUISE McGOWAN, C.P.A.  
JUDY M. FAGAN, C.P.A.  
MITZI B. POWELL, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX 423  
CALHOUN, GEORGIA 30703-0423  
706-629-4511

MEMBER OF  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
AND  
GEORGIA SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Gordon County, Georgia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gordon County Health Department, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Gordon County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of OPEB amounts on pages 15-28 and 68-69 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gordon County, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements, budgetary comparison schedules, statistical section, and the project cost schedule for projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary comparison schedules, and the project cost schedule of projects constructed with special sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual fund financial statements, budgetary comparison schedules, and the project cost schedule for projects constructed with special sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2019, on our consideration of Gordon County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Gordon County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gordon County, Georgia's internal control over financial reporting and compliance.

*A. M. Robbs & Company*

Calhoun, Georgia  
December 17, 2019



**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2019**  
*(Unaudited)*

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Within this section of the Gordon County, Georgia (County) comprehensive annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2019. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section.

***Financial Highlights***

- The County's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at the close of fiscal year 2019 by \$135,609,214 (net position). This compares to the previous year net position of \$133,486,779. The County's total net position increased by \$2,122,435.
- Total net position is comprised of the following:
  - (1) Net investment in capital assets of \$84,478,748 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  - (2) Net position of \$28,404,090 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  - (3) Unrestricted net position of \$22,726,376 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- As of the close of fiscal year 2019, the County's governmental funds reported combining ending fund balances of \$47,407,408; an increase of \$2,532,649 in comparison with the prior year. Approximately 37.25% of this amount (\$17,660,060) is available for spending at the County's discretion (unassigned balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$17,660,060 or 61.35% of total General Fund expenditures.
- Overall, Gordon County, Georgia, continues to maintain a strong financial position.

***Overview of the Financial Statements***

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

***Government-wide Financial Statements***

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the County's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
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***Government-wide Financial Statements-(Continued)***

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, highways and streets, health and welfare, conservation, housing and development, culture and recreation and planning and zoning. Business-type activities include solid waste management program and the chert operation. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, an organization for which the County is accountable (component unit). The component unit, the Gordon County Board of Health, operates independently and provides services directly to the citizens, though the County remains accountable for their activities. The component unit is governed by a board of directors that the County Commission has appointed a majority of its members. The Gordon County Board of Health is reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 29-30 of this report.

***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

*Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term. Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives. Budgetary comparison statements are included within the basic financial statements for the General Fund and Fire Fund. These statements demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 31-36 of this report.

*Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. These County proprietary funds are enterprise funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the solid waste program.

Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds and individual component units.

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***Fund Financial Statements – (Continued)***

Individual fund information for the nonmajor enterprise funds is found in the combining and individual fund statements in a later section of this report.

The basic proprietary fund financial statements are presented on pages 37-40 of this report.

*Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 41 of this report.

***Notes to the Basic Financial Statements***

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are on pages 42-67 of this report.

The Required Supplementary Information is presented on pages 68-69.

***Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. As discussed above, budgetary comparison statements are included in the basic financial statements for the General Fund and Fire Fund. Budgetary comparison schedules for the General Fund and all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. The combining and individual statements for major and nonmajor funds are presented in a subsequent section of this report beginning on page 70.

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**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
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**Financial Analysis of the County as a Whole**

The County's total net position at fiscal year-end is \$135,609,214. This is a \$2,122,435 increase from last year's net position of \$133,486,779. The table below provides a summary of the County's net position:

	Summary of Net Position							
	Governmental Activities		Business Activities		Total		Percentage of Total	
	2019	2018	2019	2018	2019	2018	2019	2018
Assets:								
Current	\$ 50,045,211	\$ 47,500,136	\$ 10,973,776	\$ 9,301,822	\$ 61,018,987	\$ 56,801,958	40%	38%
Noncurrent								
Capital assets	89,040,957	90,415,731	2,936,002	3,455,716	91,976,959	93,871,447	60%	62%
Total assets	139,086,168	137,915,867	13,909,778	12,757,538	152,995,946	150,673,405	100%	100%
Deferred outflows of Resources - Bond Refunding	262,316	295,578	-	-	262,316	295,578	-	-
Liabilities:								
Current liabilities	2,128,805	2,093,304	16,483	19,329	2,145,288	2,112,633	13%	13%
Long-term liabilities	9,010,978	9,600,501	5,528,523	4,834,746	14,539,501	14,435,247	87%	87%
Total liabilities	11,139,783	11,693,805	5,545,006	4,854,075	16,684,789	16,547,880	100%	100%
Deferred inflows of resources	964,259	934,324	-	-	964,259	934,324	-	-
Net position:								
Net investment in capital assets	81,542,746	82,235,734	2,936,002	3,455,716	84,478,748	85,691,450	62%	64%
Restricted	28,404,090	25,096,289	-	-	28,404,090	25,096,289	21%	19%
Unrestricted	17,297,606	18,251,293	5,428,770	4,447,747	22,726,376	22,699,040	17%	17%
Total net position	\$ 127,244,442	\$ 125,583,316	\$ 8,364,772	\$ 7,903,463	\$ 135,609,214	\$ 133,486,779	100%	100%

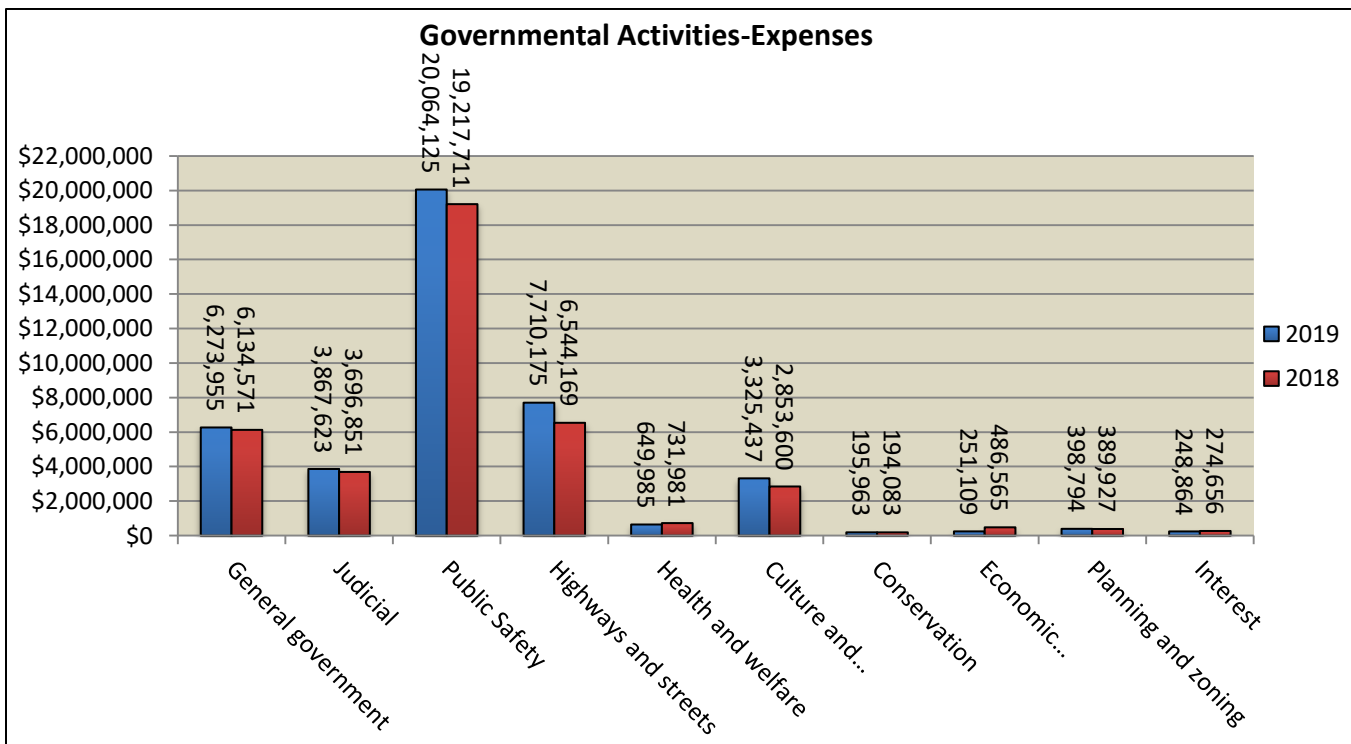
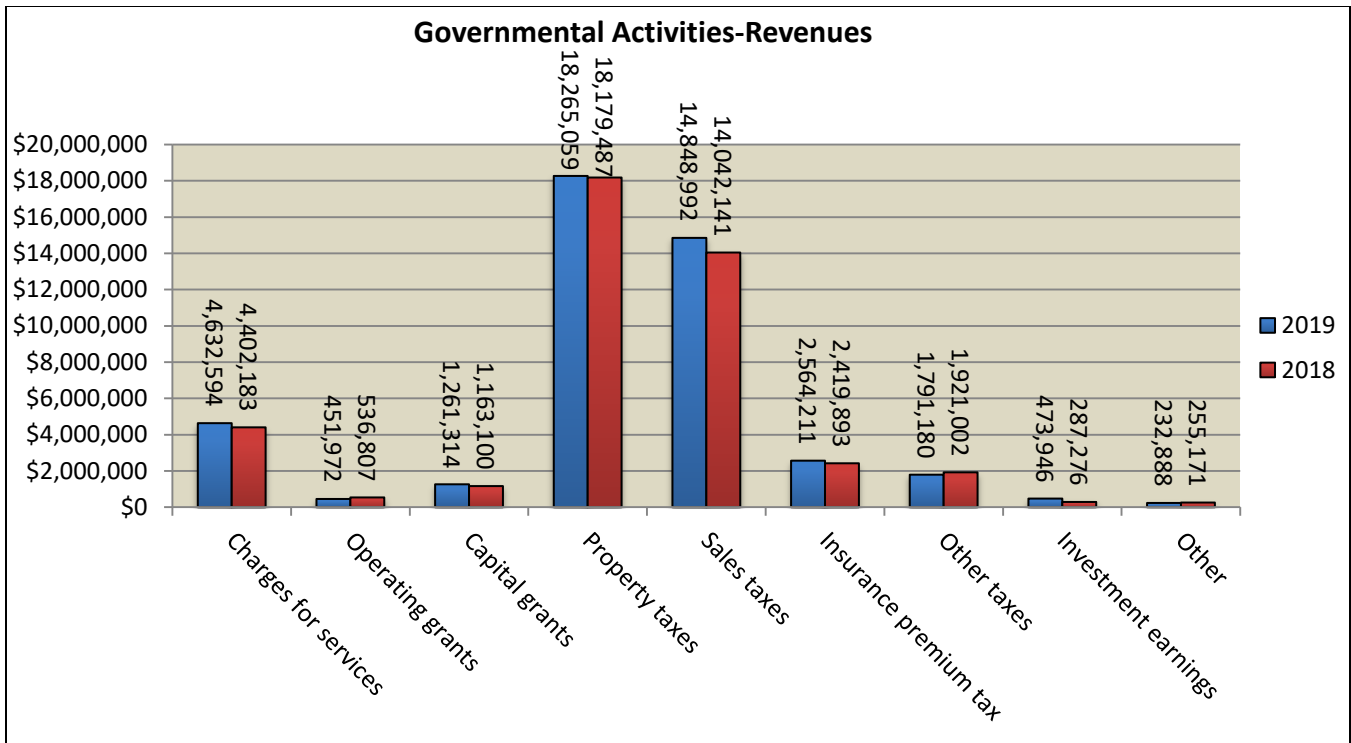
The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 23.51 to 1 and 665.76 to 1 for business-type activities. For the County overall, the current ratio is 28.44 to 1. Note that approximately 64.08% of the governmental activities' net position is tied up in capital assets less any related debt used to acquire those assets. However, with business-type activities, the County has spent approximately 35.10% of its net position on capital. Capital assets in the business-type activities principally provide solid waste services.

The County reported positive balances in net position for both governmental and business-type activities. Net position increased 1.32% or \$1,661,126 for governmental activities and increased 5.84% or \$461,309 for business-type activities. The total net position increased 1.59% or \$2,122,435. Governmental activities have current assets of \$50,045,211. These assets include \$44,592,604 of cash and investments. This is an increase of \$1,153,566 or 2.66% over the prior year. Net investment in capital assets for governmental activities decreased 0.84% or \$692,988 and decreased 15.04% or \$519,714 for business activities. The business-type activities decrease in net investment in capital assets is due to current depreciation and depletion expense of \$519,714. The restricted portion of net position increase for governmental activities of \$3,307,801 or 13.18% over the previous year is substantially due to the 2018 SPLOST capital projects tax collection revenue and investment earnings revenue exceeding the capital projects expenditures by \$5,599,629. The County collects a substantial amount of sales tax prior to beginning project construction which results in the excess of revenues over expenditures. The unrestricted portion of net position for governmental activities decreased \$953,687 or 5.22%. Significant transactions related to the decrease are an increase in General Fund salaries of \$425,639 that consisted of a 2% COLA of \$232,793, an increase of overtime of \$101,670, and various promotions of \$91,176. There was also an increase in health care costs of \$288,164 and a decrease in Local Option Sales Tax revenue due to the revised House Bill 489. It decreased the County's LOST portion \$271,393, or from 69.35% to the current 63.35%. A comparative summary of changes in net position is presented on the subsequent page.

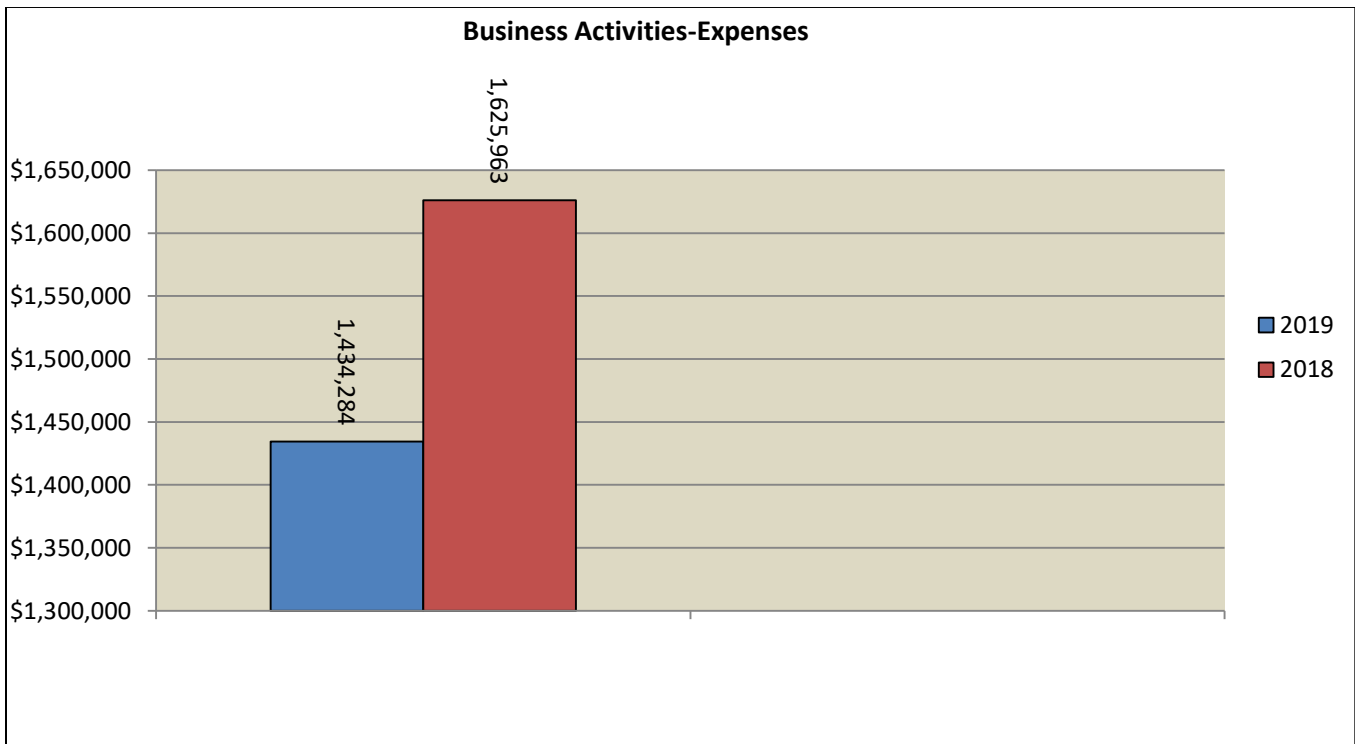
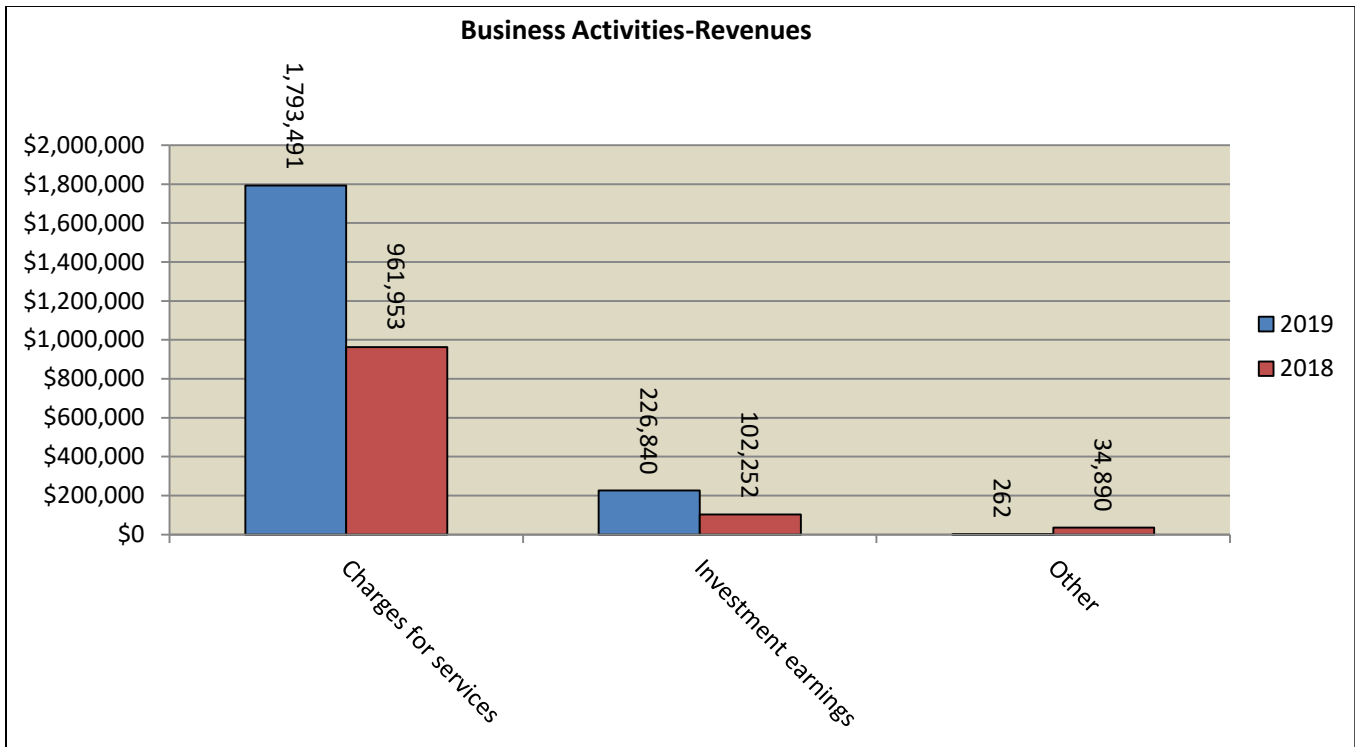
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*(Unaudited)*

<b>Summary of Changes in Net Position</b>								
	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>		<b>Percentage of Total</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Revenues:								
Program:								
Charges for services	\$ 4,632,594	\$ 4,402,183	\$ 1,793,491	\$ 961,953	\$ 6,426,085	\$ 5,364,136	13.81%	12.11%
Operating grants	451,972	536,807	-	-	451,972	536,807	0.97%	1.21%
Capital grants	1,261,314	1,163,100	-	-	1,261,314	1,163,100	2.71%	2.63%
General:								
Property taxes	18,265,059	18,179,487	-	-	18,265,059	18,179,487	39.24%	41.03%
Sales taxes	14,848,992	14,042,141	-	-	14,848,992	14,042,141	31.90%	31.69%
Insurance prem. taxes	2,564,211	2,419,893	-	-	2,564,211	2,419,893	5.51%	5.46%
Other taxes	1,791,180	1,921,002	-	-	1,791,180	1,921,002	3.85%	4.34%
Investment earnings	473,946	287,276	226,840	102,252	700,786	389,528	1.51%	0.88%
Other	232,888	255,171	262	34,890	233,150	290,061	0.50%	0.65%
Total revenues	44,522,156	43,207,060	2,020,593	1,099,095	46,542,749	44,306,155	100.0%	100.0%
Expenses:								
General government	6,273,955	6,134,571	-	-	6,273,955	6,134,571	14.12%	14.55%
Judicial	3,867,623	3,696,851	-	-	3,867,623	3,696,851	8.71%	8.77%
Public safety	20,064,125	19,217,711	-	-	20,064,125	19,217,711	45.17%	45.59%
Highways and streets	7,710,175	6,544,169	-	-	7,710,175	6,544,169	17.36%	15.53%
Health and welfare	649,985	731,981	-	-	649,985	731,981	1.46%	1.74%
Culture and recreation	3,325,437	2,853,600	-	-	3,325,437	2,853,600	7.49%	6.77%
Conservation	195,963	194,083	-	-	195,963	194,083	0.44%	0.46%
Economic develop.	251,109	486,565	-	-	251,109	486,565	0.57%	1.15%
Planning and zoning	398,794	389,927	-	-	398,794	389,927	0.90%	0.93%
Interest	248,864	274,656	-	-	248,864	274,656	0.56%	0.65%
Solid waste	-	-	1,309,178	1,478,563	1,309,178	1,478,563	2.94%	3.51%
Chert	-	-	125,106	147,400	125,106	147,400	0.28%	0.35%
Total expenses	42,986,030	40,524,114	1,434,284	1,625,963	44,420,314	42,150,077	100.0%	100.0%
Excess (Deficiency)	1,536,126	2,682,946	586,309	(526,868)	2,122,435	2,156,078		
Transfers	125,000	150,000	(125,000)	(150,000)	-	-		
Change in net position	1,661,126	2,832,946	461,309	(676,868)	2,122,435	2,156,078		
Beginning net position	125,583,316	122,750,370	7,903,463	8,580,331	133,486,779	131,330,701		
Ending net position	<u>\$ 127,244,442</u>	<u>\$ 125,583,316</u>	<u>\$ 8,364,772</u>	<u>\$ 7,903,463</u>	<u>\$ 135,609,214</u>	<u>\$ 133,486,779</u>		

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***Governmental Activities Revenues***

The County continues to be heavily reliant on property taxes to support governmental operations and capital needs. Property taxes provided 41.03% or \$18,265,059 of the County's total governmental revenues. Sales taxes are the second largest revenue source with over 33.35% or \$14,848,992 of the total governmental revenues. Sales taxes and property taxes together provided 74.38% or \$33,114,051 and 74.58% or \$32,221,628 of the total governmental revenues for the years ended June 30, 2019 and 2018, respectively. Governmental activities revenues increased 3.04% or \$1,315,096 from FY 2018. Charges for services increased 5.23% or \$230,411 and operating and capital grants increased 0.79% or \$13,379. Sales taxes increased 5.75% or \$806,851. The increase in sales taxes is due to improving sales throughout the northwest Georgia area.

***Governmental Activities Expenses***

The public safety and highways and streets functions account for 64.61% or \$27,774,300 and 63.57% or \$25,761,880 of the total governmental expenses for the years ended June 30, 2019 and 2018, respectively. Judicial, general government and recreation expenses are the second largest expenses and represent 31.33% or \$13,467,015 and 31.30% or \$12,685,022 of the total governmental expenses for the years ended June 30, 2019 and 2018, respectively. Governmental activities expenses increased 6.08% or \$2,461,816 from FY 2018. This increase is due principally to increased expenses related to public safety, culture and recreation, and highways and streets.

***Financial Analysis of the County's Funds***

***Governmental Funds***

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

**General Fund** - The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund reported ending fund balance of \$19,003,318. Of this year-end total, \$17,660,060 is unassigned indicating availability for continuing County service requirements. Nonspendable fund balance includes \$324,485 set aside for prepaid items and committed fund balance of \$1,018,773 committed for employee health insurance. 92.9 percent or \$17,660,060 of the total fund balance is attributed to the unassigned fund balance. The net change in fund balance of (\$775,152) is mainly due to \$213,341 transferred from the General Fund to the 2012 SPLOST fund in FY 2019 to pay part of the Animal Shelter costs from insurance proceeds and from an increase in salaries of \$425,639 that consisted of a 2% COLA given to employees in FY 2019 of \$232,793, an increase in overtime of \$101,670, and various promotions of \$91,176. Also, health care costs increased \$288,164 in FY 2019 from FY 2018 due to an increase in claims.

The General Fund total expenditures increased 0.15% or \$42,015 in 2019 from 2018. Public safety expenditures increased \$259,065 mainly due to sheriff department and jail employee salaries increasing \$377,033 from the previous year due to a 2% cost of living increase and various promotions. Sheriff department and jail group insurance expenditures also had an increase of \$190,805 due to an increase in claims. General government expenditures increased \$148,757 due mainly to an increase in personal services and benefits of \$72,130 from a 2% COLA given to employees in FY 2019 and an increase in capital outlay of \$46,769 because of the purchase of two vehicles and a heavy duty lift for vehicle maintenance. Judicial expenditures increased \$134,627 due to an increase in personal services and benefits of \$76,272 from a 2% COLA given to employees and an increase of Attorney-Indigent expenditures in the Juvenile Court of \$47,361 from the previous fiscal year due to a greater need of that service. Economic development expenditures decreased \$228,281 due to a decrease in payments to the Gordon County Airport Authority of \$145,781 from the previous fiscal year payments for a new hangar and a decrease in payments to the Gordon County Development Authority of \$82,500 due to the note for property being paid off in November 2018. Highways and streets expenditures decreased \$130,293 due mainly to a decrease in paving material costs of \$488,944 from the previous fiscal year.

A comparative summary of General fund expenditures is presented on the subsequent page.



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**Financial Analysis of the County's Funds**

**General Fund – (Continued)**

			<b>Dollar</b>	<b>Percent</b>
			<b>Increase</b>	<b>Increase</b>
<b>Expenditures</b>	<b>2019</b>	<b>2018</b>	<b>(Decrease)</b>	<b>-Decrease</b>
<b>Current</b>				
General government	\$ 5,753,216	\$ 5,604,459	\$ 148,757	2.65%
Judicial	3,555,989	3,421,362	134,627	3.93%
Public safety	11,669,205	11,410,140	259,065	2.27%
Highways and streets	3,529,519	3,659,812	(130,293)	-3.56%
Health and welfare	649,985	731,981	(81,996)	-11.20%
Culture and recreation	2,019,719	1,989,099	30,620	1.54%
Conservation	198,986	192,786	6,200	3.22%
Economic development	180,500	408,781	(228,281)	-55.84%
Planning and zoning	395,091	410,575	(15,484)	-3.77%
<b>Debt Service</b>				
Principal retirement	593,813	648,397	(54,584)	-8.42%
Interest and fiscal charges	239,937	266,553	(26,616)	-9.99%
<b>Total Expenditures</b>	<b>\$ 28,785,960</b>	<b>\$ 28,743,945</b>	<b>\$ 42,015</b>	<b>0.15%</b>

The General Fund revenues increased 0.29% or \$89,777 in 2019 from 2018. The net increase is due mainly to investment earnings increasing \$176,377 due to an increase in interest earned because of an increase in interest rates from the previous year. Miscellaneous revenue increased \$165,925 from the previous fiscal year mainly due to \$121,925 received from the payoff of a note with the Gordon County Development Authority. Also, intergovernmental revenues decreased \$305,787 from the previous fiscal year due to Georgia DOT paving revenues being \$112,206 less than the county received the previous fiscal year and Section 5311 grant revenues being \$100,535 less than the previous fiscal year.

A comparative summary of General fund revenues is presented on the subsequent page.

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**Financial Analysis of the County's Funds**

**General Fund – (Continued)**

<b>Revenues</b>	<b>2019</b>	<b>2018</b>	<b>Dollar Increase (Decrease)</b>	<b>Percent Increase -Decrease</b>
Taxes	\$ 25,625,291	\$ 25,640,561	\$ (15,270)	-0.06%
Licenses and permits	257,221	249,759	7,462	2.99%
Intergovernmental	1,239,919	1,545,706	(305,787)	-19.78%
Charges for services	1,580,166	1,504,000	76,166	5.06%
Fines and forfeitures	1,027,978	1,045,049	(17,071)	-1.63%
Investment earnings	436,095	259,718	176,377	67.91%
Contributions and donations	15,415	13,440	1,975	14.69%
Miscellaneous	665,346	499,421	165,925	33.22%
<b>Total Revenues</b>	<b>\$ 30,847,431</b>	<b>\$ 30,757,654</b>	<b>\$ 89,777</b>	<b>0.29%</b>

**Fire Fund** – The Fire Fund has a total fund balance at year-end of \$3,950,455 all of which is restricted fire protection services. The net increase in fund balance during the current year was \$387,691. Total revenues increased 5.73% or \$143,858 due to improved Insurance Premium collections. Total expenditures increased 1.86% or \$79,698 mainly due to the implementation of a 2% cost of living allowance in 2019. Transfers in from the General Fund decreased 2.03% or \$43,547 due to the increase in revenues.

**2012 SPLOST Projects Fund** – The 2012 SPLOST Projects Fund has a total fund balance of \$16,341,565 all of which is restricted for voter approved projects. The deficiency of revenues under expenditures was \$2,882,545. Total revenues decreased 92.83% or \$5,949,519 due to collections for the 2012 SPLOST ending in March of 2018. Total expenditures decreased 36.79% or \$1,945,044 mainly due to the completion of the animal shelter project and completion of intergovernmental payments to the cities in the previous fiscal year.

**2018 SPLOST Projects Fund** – The 2018 SPLOST Projects Fund has a total fund balance of \$7,389,105 all of which is restricted for voter approved projects. The excess of revenues over expenditures was \$5,599,629. Total revenues increased 320.06% or \$6,856,896 due to the current fiscal year being the first full year of collections. Total expenditures increased 863.34% or \$3,046,743 due to a full year of intergovernmental payments to the cities and starting the patrol car purchases with eleven patrol vehicles for the Sheriff's Office and the renovation of the Government Plaza building.

**Road Projects Fund** – The Road Projects Fund has a total fund balance of zero at year end. The deficiency of revenues under expenditures was \$78,631. Total revenues decreased 58.04% or \$603 due to a decrease in investment earnings. The remaining \$79,067 left in the Road Projects Fund was used to pay down remaining debt in the General Fund. The fund's purposes were completed and closed out as of June 30, 2019.

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***Proprietary Funds***

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

***The Major Proprietary Fund***

The Solid Waste Management Fund is the County's major proprietary fund and provides solid waste services to both residential and commercial customers. The Solid Waste Management Fund has a total net position of \$8,245,165. The net position consists of investments in capital assets of \$2,856,002 and unrestricted of \$5,389,163. Total operating revenues increased 92.53% or \$795,305 due to an increase of host fees and closure fees paid by Santek in FY 2019 compared to FY 2018. This fund reported operating income in FY 2019 of \$345,614 and generated a net increase in cash and cash equivalents of \$3,107,098. Total operating expenses decreased \$169,385 due mainly to depletion in FY 2019 of \$364,188 compared to \$823,384 in FY 2018. 2019 operating expenses had closure/post closure costs of \$693,721 compared to 2018 closure/post closure costs of \$435,903.

***General Fund Budgetary Highlights***

The original fiscal year 2019 adopted budget anticipated using \$4,795,939 in fund balance to balance the budget. The revised budget anticipated funding expenditures with \$5,080,915 of fund balance. The actual fund balance decrease was \$775,152 reflecting a positive variance from the revised budget of \$4,305,763.

The 2019 General Fund was able to achieve the positive variance of \$4,305,763 principally by actual expenditures coming in under budget by \$2,029,159 while actual revenues recognized were more than budget of \$2,280,838. The positive revenues were achieved by property tax collections coming in much better than anticipated. Salaries in all departments came in under budget \$348,792 due to the delay of hiring of authorized positions and due to some positions being hired for less than the position was budgeted. Paving materials in the road department came in under budget \$270,436 due to the cost of paving materials being less than the amount that was budgeted. Group health insurance in all departments came in under budget by \$171,355. This occurred due to the policy of budgeting for the maximum health insurance cost exposure. The most significant budgeted revenues and expenditures are presented below:

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Actual to Final Budget</b>
Revenues:					
General property taxes	\$ 17,243,500	\$ 17,243,500	\$ 18,302,125	\$ 1,058,625	106.14%
Expenditures:					
Salaries-All Departments	12,945,172	12,676,565	12,327,773	348,792	97.25%
Paving Materials - Road Dept.	2,669,879	2,875,001	2,604,565	270,436	90.59%
Group Health Insurance- All Departments	4,801,319	4,655,794	4,484,439	171,355	96.32%

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2019**  
*(Unaudited)*

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**Capital Asset and Debt Administration**

***Capital Assets***

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2019, was \$89,040,957 and \$2,936,002 respectively. The investment in capital assets for governmental activities decreased 1.52% or \$1,374,774 and investments in capital assets for business type activities decreased 15.04% or \$519,714. Governmental activities' depreciable assets increased 1.49% or \$2,195,755 and nondepreciable assets decreased 1.31% or \$258,020 with accumulated depreciation increasing 4.34% or \$3,312,509. Business type activities nondepreciable assets and depreciable assets did not change from 2018 and accumulated depreciation increased 2.59% or \$519,714.

Major capital assets costs capitalized during the current fiscal year were as follows:

• Animal Shelter	\$ 1,368,137
• Vehicles purchased	732,445
• Fire Pumper	255,312

On the following page is a schedule of capital assets both for governmental and business activities.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2019**  
(Unaudited)

**Capital Assets**  
**Net of Accumulated Depreciation**

	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Nondepreciable assets:						
Land	\$ 18,761,203	\$ 18,761,203	\$ 703,929	\$ 703,929	\$ 19,465,132	\$ 19,465,132
Construction in progress	712,860	970,880	-	-	712,860	970,880
Total nondepreciable assets	19,474,063	19,732,083	703,929	703,929	20,177,992	20,436,012
Depreciable assets:						
Improvements	13,465,884	13,437,869	4,110,891	4,110,891	17,576,775	17,548,760
Buildings	63,312,628	61,944,491	923,648	923,648	64,236,276	62,868,139
Machinery and equipment	16,855,369	16,055,766	1,985,072	1,985,072	18,840,441	18,040,838
Landfill cell space	-	-	15,834,278	15,834,278	15,834,278	15,834,278
Infrastructure	55,524,191	55,524,191	-	-	55,524,191	55,524,191
Total depreciable assets	149,158,072	146,962,317	22,853,889	22,853,889	172,011,961	169,816,206
Less accumulated depreciation	79,591,178	76,278,669	20,621,816	20,102,102	100,212,994	96,380,771
Book value - depreciable assets	<u>\$ 69,566,894</u>	<u>\$ 70,683,648</u>	<u>\$ 2,232,073</u>	<u>\$ 2,751,787</u>	<u>\$ 71,798,967</u>	<u>\$ 73,435,435</u>
Book value - all capital assets	<u>\$ 89,040,957</u>	<u>\$ 90,415,731</u>	<u>\$ 2,936,002</u>	<u>\$ 3,455,716</u>	<u>\$ 91,976,959</u>	<u>\$ 93,871,447</u>
Percentage depreciated	<u>53%</u>	<u>52%</u>	<u>90%</u>	<u>88%</u>	<u>58%</u>	<u>57%</u>

See Note 3-D for additional information about the County's capital assets.

**Gordon County, Georgia**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2019**  
*(Unaudited)*

***Long-term Debt***

At the end of the fiscal year, the County had total net capital lease obligations outstanding of \$7,498,211. Net capital lease debt was reduced \$681,886 from the previous year. The County's other long-term debt relates to landfill closure and post closure care and compensated absences.

	Outstanding Debt						
	Governmental Activities		Business-type Activities		Totals		Dollar Change
	2019	2018	2019	2018	2019	2018	
Capital leases	\$ 7,418,925	\$ 8,091,805	\$ -	\$ -	\$ 7,418,925	\$ 8,091,805	\$ (672,880)
Unamortized debt premium	79,286	88,192	-	-	79,286	88,192	(8,906)
Net capital leases	7,498,211	8,179,997	-	-	7,498,211	8,179,997	(681,786)
Landfill closure and postclosure care	-	-	5,529,552	4,835,831	5,529,552	4,835,831	693,721
Compensated absences	864,091	847,307	4,702	4,609	868,793	851,916	16,877
Total	\$ 8,362,302	\$ 9,027,304	\$ 5,534,254	\$ 4,840,440	\$ 13,896,556	\$ 13,867,744	\$ 28,812

See Note 3-H for additional information about the County's long-term debt.

***Economic Factors and Next Year's Budgets***

Local option sales tax revenues for the first three months of fiscal year 2020 reflected a 4.36% increase over the same period in fiscal year 2019. Local option sales taxes increased 3.14% from fiscal year 2018 to 2019. The County's finances are reflecting improvements from its previous economic slowdown and its unemployment rate improved to 3.7% as of June 2019 from 4.1% as of June 2018. The fiscal year 2020 gross maintenance and operation property tax digest shows an increase of 12.18% over the fiscal year 2019 digest while M&O exemptions increased 16.10%. The millage rate in fiscal year 2020 stayed the same rate as the previous fiscal year at 9.631.

The County adopted its fiscal year 2020 budget on June 18, 2019. The General Fund budget for fiscal year 2020 reflected revenues, other financing sources and use of fund balance of \$37,046,075 and expenditures and other financing uses of \$37,046,075. This budget reflects an increase from the fiscal year 2019 budget of \$3,141,067.

***Contacting the County's Financial Management***

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Gordon County Finance Department  
200 South Wall Street  
Calhoun, Georgia 30701      Telephone 706-879-2190

**Gordon County, Georgia**  
**Statement of Net Position**  
**June 30, 2019**

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
<b>Assets and Deferred Outflows of Resources</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 44,592,604	\$ 10,591,699	\$ 55,184,303	\$ 1,636,449
Receivables				
Accounts	124,018	347,402	471,420	-
Property taxes	882,985	-	882,985	-
Sales taxes	1,259,321	-	1,259,321	-
Interfund	(34,675)	34,675	-	-
Intergovernmental	2,896,473	-	2,896,473	230,750
Prepaid items	324,485	-	324,485	-
Inventory	-	-	-	21,279
Restricted assets:				
Cash and cash equivalents	-	-	-	257
<b>Total Current Assets</b>	<b>50,045,211</b>	<b>10,973,776</b>	<b>61,018,987</b>	<b>1,888,735</b>
<b>Noncurrent Assets</b>				
Capital assets				
Nondepreciable	19,474,063	703,929	20,177,992	-
Depreciable, net	69,566,894	2,232,073	71,798,967	-
<b>Total Noncurrent Assets</b>	<b>89,040,957</b>	<b>2,936,002</b>	<b>91,976,959</b>	<b>-</b>
<b>Total Assets</b>	<b>139,086,168</b>	<b>13,909,778</b>	<b>152,995,946</b>	<b>1,888,735</b>
<b>Deferred Outflows of Resources</b>	<b>262,316</b>	<b>-</b>	<b>262,316</b>	<b>503,438</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	721,759	10,080	731,839	6,061
Accrued salaries payable	289,415	672	290,087	-
Intergovernmental payable	-	-	-	44,277
Accrued interest payable	38,063	-	38,063	-
Compensated absences payable	345,636	1,881	347,517	7,384
Capital leases payable	676,747	-	676,747	-
Closure and post-closure care payable	-	3,850	3,850	-
Unearned revenue	57,185	-	57,185	-
<b>Total Current Liabilities</b>	<b>2,128,805</b>	<b>16,483</b>	<b>2,145,288</b>	<b>57,722</b>
<b>Long-Term Liabilities (net of current portion)</b>				
Compensated absences payable	518,455	2,821	521,276	66,459
Other postemployment benefits payable	1,671,059	-	1,671,059	586,436
Net pension liability	-	-	-	1,235,571
Capital leases payable (net of premium)	6,821,464	-	6,821,464	-
Closure and post-closure care payable	-	5,525,702	5,525,702	-
<b>Total Long-Term Liabilities</b>	<b>9,010,978</b>	<b>5,528,523</b>	<b>14,539,501</b>	<b>1,888,466</b>
<b>Total Liabilities</b>	<b>11,139,783</b>	<b>5,545,006</b>	<b>16,684,789</b>	<b>1,946,188</b>
<b>Deferred Inflows of Resources - Time Requirements</b>	<b>964,259</b>	<b>-</b>	<b>964,259</b>	<b>412,348</b>
<b>Net Position</b>				
Net investment in capital assets	81,542,746	2,936,002	84,478,748	-
Restricted for				
Capital projects	23,730,670	-	23,730,670	-
Public safety-fire protection	3,950,455	-	3,950,455	-
Public safety-E911 system	579,150	-	579,150	-
Public safety/judicial - other	143,815	-	143,815	-
Unrestricted	17,297,606	5,428,770	22,726,376	33,637
<b>Total Net Position</b>	<b>\$ 127,244,442</b>	<b>\$ 8,364,772</b>	<b>\$ 135,609,214</b>	<b>\$ 33,637</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Activities**  
**For the Year Ended June 30, 2019**

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Fines, Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Total	
<b>Primary Government</b>								
<b>Governmental Activities</b>								
General government	\$ 6,273,955	\$ 1,252,568	\$ 5,884	\$ 789,895	\$ (4,225,608)	\$ -	\$ (4,225,608)	\$ -
Judicial	3,867,623	298,328	61,107	-	(3,508,188)	-	(3,508,188)	-
Public safety	20,064,125	2,706,320	384,981	-	(16,972,824)	-	(16,972,824)	-
Highways and streets	7,710,175	30,119	-	471,419	(7,208,637)	-	(7,208,637)	-
Health and welfare	649,985	-	-	-	(649,985)	-	(649,985)	-
Culture and recreation	3,325,437	140,531	-	-	(3,184,906)	-	(3,184,906)	-
Conservation	195,963	-	-	-	(195,963)	-	(195,963)	-
Economic development	251,109	-	-	-	(251,109)	-	(251,109)	-
Planning and zoning	398,794	204,728	-	-	(194,066)	-	(194,066)	-
Interest	248,864	-	-	-	(248,864)	-	(248,864)	-
<b>Total Governmental Activities</b>	<b>42,986,030</b>	<b>4,632,594</b>	<b>451,972</b>	<b>1,261,314</b>	<b>(36,640,150)</b>	<b>-</b>	<b>(36,640,150)</b>	<b>-</b>
<b>Business-Type Activities</b>								
Solid waste management	1,309,178	1,654,792	-	-	-	345,614	345,614	-
Chert	125,106	138,699	-	-	-	13,593	13,593	-
<b>Total Business-Type Activities</b>	<b>1,434,284</b>	<b>1,793,491</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>359,207</b>	<b>359,207</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 44,420,314</b>	<b>\$ 6,426,085</b>	<b>\$ 451,972</b>	<b>\$ 1,261,314</b>	<b>(36,640,150)</b>	<b>359,207</b>	<b>(36,280,943)</b>	<b>-</b>
<b>Component Unit</b>								
Gordon County Health Department	\$ 1,283,983	\$ 523,883	\$ 718,397	\$ -				\$ (41,703)
<b>General Revenues</b>								
Taxes:								
Property taxes					18,265,059	-	18,265,059	-
Sales taxes					14,848,992	-	14,848,992	-
Insurance premium taxes					2,564,211	-	2,564,211	-
Alcohol beverage taxes					172,312	-	172,312	-
Real estate transfers taxes					356,904	-	356,904	-
Other taxes					940,883	-	940,883	-
Payments in lieu of taxes					321,081	-	321,081	-
Payments from Gordon County					-	-	-	405,262
Proceeds from the sale of assets					3,795	-	3,795	-
Gain on the disposition of capital assets					4,471	-	4,471	-
Investment earnings					473,946	226,840	700,786	12,217
Miscellaneous					224,622	262	224,884	320
<b>Total General Revenues</b>					<b>38,176,276</b>	<b>227,102</b>	<b>38,403,378</b>	<b>417,799</b>
<b>Transfers</b>					<b>125,000</b>	<b>(125,000)</b>	<b>-</b>	<b>-</b>
<b>Total General Revenues and Transfers</b>					<b>38,301,276</b>	<b>102,102</b>	<b>38,403,378</b>	<b>417,799</b>
<b>Change in Net Position</b>					<b>1,661,126</b>	<b>461,309</b>	<b>2,122,435</b>	<b>376,096</b>
<b>Net Position Beginning of Year</b>					<b>125,583,316</b>	<b>7,903,463</b>	<b>133,486,779</b>	<b>(342,459)</b>
<b>Net Position End of Year</b>					<b>\$ 127,244,442</b>	<b>\$ 8,364,772</b>	<b>\$ 135,609,214</b>	<b>\$ 33,637</b>

See accompanying notes to the basic financial statements



**Gordon County, Georgia**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2019**

	<b>General</b>	<b>Fire</b>	<b>2018 SPLOST Projects</b>	<b>2012 SPLOST Projects</b>	<b>Road Projects</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>							
Cash and cash equivalents	\$ 19,460,957	\$ 1,502,260	\$ 6,619,922	\$ 16,354,796	\$ -	\$ 654,669	\$ 44,592,604
Receivables							
Accounts	124,018	-	-	-	-	-	124,018
Property taxes	882,985	-	-	-	-	-	882,985
Sales taxes	488,508	-	770,813	-	-	-	1,259,321
Intergovernmental	144,948	2,564,210	-	-	-	187,315	2,896,473
Prepaid items	324,485	-	-	-	-	-	324,485
<b>Total Assets</b>	<b>\$ 21,425,901</b>	<b>\$ 4,066,470</b>	<b>\$ 7,390,735</b>	<b>\$ 16,354,796</b>	<b>\$ -</b>	<b>\$ 841,984</b>	<b>\$ 50,079,886</b>
<b>Liabilities</b>							
Accounts payable	\$ 597,531	\$ 66,783	\$ 1,630	\$ 13,231	\$ -	\$ 42,584	\$ 721,759
Interfund payable	34,675	-	-	-	-	-	34,675
Accrued expenditures	220,933	49,232	-	-	-	19,250	289,415
Unearned revenue	-	-	-	-	-	57,185	57,185
<b>Total Liabilities</b>	<b>853,139</b>	<b>116,015</b>	<b>1,630</b>	<b>13,231</b>	<b>-</b>	<b>119,019</b>	<b>1,103,034</b>
<b>Deferred Inflows of Resources - unavailable:</b>							
revenue - property taxes	768,498	-	-	-	-	-	768,498
revenue - GA. DOT	800,946	-	-	-	-	-	800,946
<b>Total Deferred Inflows</b>	<b>1,569,444</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,569,444</b>
<b>Fund Balances:</b>							
Nonspendable	324,485	-	-	-	-	-	324,485
Restricted	-	3,950,455	7,389,105	16,341,565	-	722,965	28,404,090
Committed	1,018,773	-	-	-	-	-	1,018,773
Unassigned	17,660,060	-	-	-	-	-	17,660,060
<b>Total Fund Balances</b>	<b>19,003,318</b>	<b>3,950,455</b>	<b>7,389,105</b>	<b>16,341,565</b>	<b>-</b>	<b>722,965</b>	<b>47,407,408</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 21,425,901</b>	<b>\$ 4,066,470</b>	<b>\$ 7,390,735</b>	<b>\$ 16,354,796</b>	<b>\$ -</b>	<b>\$ 841,984</b>	<b>\$ 50,079,886</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Government-wide Statement of Net Position**  
**June 30, 2019**

<b>Total Governmental Fund Balances</b>		\$ 47,407,408
<b>Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:</b>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost	\$ 168,632,135	
Less accumulated depreciation	<u>(79,591,178)</u>	89,040,957
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		768,498
Deferred outflows and deferred inflows for OPEB reported on the government-wide statement of position but not reported on the governmental fund balance sheet.		
		(147,912)
Add unamortized loss on refunding		246,915
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Capital leases (net of deferred premium)	\$ (7,498,211)	
Accrued interest payable	(38,063)	
Compensated absences payable	(864,091)	
Other postemployment benefits payable	<u>(1,671,059)</u>	<u>(10,071,424)</u>
<b>Net Position of Governmental Activities</b>		<b><u>\$ 127,244,442</u></b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2019**

	General	Fire	2018 SPLOST Projects	2012 SPLOST Projects	Road Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Taxes	\$ 25,625,291	\$ 2,564,211	\$ 8,925,316	\$ -	\$ -	\$ 70,609	\$ 37,185,427
Licenses and permits	257,221	61,567	-	-	-	-	318,788
Intergovernmental	1,239,919	-	-	-	-	307,614	1,547,533
Charges for services	1,580,166	2	-	-	-	804,603	2,384,771
Fines and forfeitures	1,027,978	-	-	-	-	397,125	1,425,103
Investment earnings	436,095	28,881	73,958	397,025	436	8,970	945,365
Contributions and donations	15,415	-	-	-	-	-	15,415
Miscellaneous	665,346	432	-	62,776	-	-	728,554
<b>Total Revenues</b>	<b>30,847,431</b>	<b>2,655,093</b>	<b>8,999,274</b>	<b>459,801</b>	<b>436</b>	<b>1,588,921</b>	<b>44,550,956</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	5,753,216	-	-	-	-	-	5,753,216
Judicial	3,555,989	-	-	-	-	206,306	3,762,295
Public safety	11,669,205	4,365,184	-	-	-	1,902,456	17,936,845
Highways and streets	3,529,519	-	-	-	-	-	3,529,519
Health and welfare	649,985	-	-	-	-	-	649,985
Culture and recreation	2,019,719	-	-	-	-	-	2,019,719
Conservation	198,986	-	-	-	-	-	198,986
Economic development	180,500	-	-	-	-	70,609	251,109
Planning and zoning	395,091	-	-	-	-	-	395,091
<b>Intergovernmental</b>	-	-	2,841,484	-	-	-	2,841,484
<b>Capital Outlay</b>	-	-	558,161	3,342,346	-	-	3,900,507
<b>Debt Service</b>							
Principal retirement	593,813	-	-	-	79,067	-	672,880
Interest and fiscal charges	239,937	-	-	-	-	-	239,937
<b>Total Expenditures</b>	<b>28,785,960</b>	<b>4,365,184</b>	<b>3,399,645</b>	<b>3,342,346</b>	<b>79,067</b>	<b>2,179,371</b>	<b>42,151,573</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>2,061,471</b>	<b>(1,710,091)</b>	<b>5,599,629</b>	<b>(2,882,545)</b>	<b>(78,631)</b>	<b>(590,450)</b>	<b>2,399,383</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	245,000	2,097,782	-	213,341	-	778,766	3,334,889
Transfers out	(3,089,889)	-	-	-	-	(120,000)	(3,209,889)
Proceeds from the sale of capital assets	4,471	-	-	-	-	-	4,471
Proceeds from the sale of assets	3,795	-	-	-	-	-	3,795
<b>Total Other Financing Sources (Uses)</b>	<b>(2,836,623)</b>	<b>2,097,782</b>	<b>-</b>	<b>213,341</b>	<b>-</b>	<b>658,766</b>	<b>133,266</b>
<b>Net Change in Fund Balances</b>	<b>(775,152)</b>	<b>387,691</b>	<b>5,599,629</b>	<b>(2,669,204)</b>	<b>(78,631)</b>	<b>68,316</b>	<b>2,532,649</b>
<b>Fund Balances Beginning of Year</b>	<b>19,778,470</b>	<b>3,562,764</b>	<b>1,789,476</b>	<b>19,010,769</b>	<b>78,631</b>	<b>654,649</b>	<b>44,874,759</b>
<b>Fund Balances End of Year</b>	<b>\$ 19,003,318</b>	<b>\$ 3,950,455</b>	<b>\$ 7,389,105</b>	<b>\$ 16,341,565</b>	<b>\$ -</b>	<b>\$ 722,965</b>	<b>\$ 47,407,408</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures**  
**and Changes in Fund Balances to the Government-wide Statement of Activities**  
**For the Year Ended June 30, 2019**

<b>Net Changes In Fund Balances - Total Governmental Funds</b>		\$ 2,532,649
<b>Amounts Reported for Governmental Activities in the Statement of Activities Are Different Because:</b>		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.		
Depreciation expense	\$ (3,722,602)	
Capital outlay	<u>2,347,828</u>	(1,374,774)
Amortization of debt premiums are not reported at the fund level but are reported in the government wide statement of activities.		
		8,906
Property tax revenues in the government-wide statement of activities do not provide current financial resources are not reported as revenues in the governmental fund operating statement.		
Deferred @ 6/30/19	\$ 768,498	
Deferred @ 6/30/18	<u>(805,564)</u>	(37,066)
Interfund transfers between governmental funds are reported on the governmental fund's operating statement but eliminated on the government-wide statement of activities.		
Transfers in	\$ (3,209,889)	
Transfers out	<u>3,209,889</u>	-
Accrued interest is reported in the statement of activities, but does not require the use of financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/19	\$ (38,063)	
Liability @ 6/30/18	<u>42,677</u>	4,614
Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/19	\$ (1,671,059)	
Liability @ 6/30/18	<u>1,593,906</u>	(77,153)
Deferred outflows and deferred inflows for other postemployment expenses reported on the government-wide statement of activities but not reported on the governmental fund statement of revenues, expenditures and changes in fund balances.		
		(29,699)
Repayment of long-term capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position. Includes the forgiveness of debt.		
		672,880
Amortization of deferred capital lease refunding loss		
Balance @ 6/30/19	\$ 246,915	
Balance @ 6/30/18	<u>(269,362)</u>	(22,447)
Compensated absences expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 6/30/19	\$ (864,091)	
Liability @ 6/30/18	<u>847,307</u>	(16,784)
<b>Change In Net Position of Governmental Activities</b>		<u>\$ 1,661,126</u>
See accompanying notes to the basic financial statements		

**Gordon County, Georgia**  
**General Fund**  
*Statement of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2019*

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Taxes	\$ 24,178,500	\$ 24,178,500	\$ 25,625,291	\$ 1,446,791
Licenses and permits	182,125	182,125	257,221	75,096
Intergovernmental	1,278,538	1,278,538	1,239,919	(38,619)
Charges for services	1,330,750	1,367,330	1,580,166	212,836
Fines and forfeitures	1,003,500	1,003,500	1,027,978	24,478
Investment earnings	100,000	100,000	436,095	336,095
Contributions and donations	10,600	10,600	15,415	4,815
Miscellaneous	446,000	446,000	665,346	219,346
<b>Total Revenues</b>	<b>28,530,013</b>	<b>28,566,593</b>	<b>30,847,431</b>	<b>2,280,838</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	6,582,784	6,739,604	5,753,216	986,388
Judicial	3,740,730	3,764,335	3,555,989	208,346
Public safety	11,871,971	11,947,309	11,669,205	278,104
Highways and streets	3,553,602	3,564,093	3,529,519	34,574
Health and welfare	791,209	791,209	649,985	141,224
Culture and recreation	2,224,640	2,228,136	2,019,719	208,417
Conservation	223,542	224,999	198,986	26,013
Economic development	263,000	263,000	180,500	82,500
Planning and zoning	457,191	458,649	395,091	63,558
<b>Debt Service</b>				
Principal retirement	595,385	593,846	593,813	33
Interest and fiscal charges	239,938	239,939	239,937	2
<b>Total Expenditures</b>	<b>30,543,992</b>	<b>30,815,119</b>	<b>28,785,960</b>	<b>2,029,159</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(2,013,979)</b>	<b>(2,248,526)</b>	<b>2,061,471</b>	<b>4,309,997</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	245,000	245,000	245,000	-
Transfers out	(3,039,460)	(3,089,889)	(3,089,889)	-
Proceeds from the sale of capital assets	12,500	12,500	4,471	(8,029)
Proceeds from the sale of assets	-	-	3,795	3,795
<b>Total Other Financing (Uses)</b>	<b>(2,781,960)</b>	<b>(2,832,389)</b>	<b>(2,836,623)</b>	<b>(4,234)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (4,795,939)</b>	<b>\$ (5,080,915)</b>	<b>(775,152)</b>	<b>\$ 4,305,763</b>
<b>Fund Balances Beginning of Year</b>			<b>19,778,470</b>	
<b>Fund Balances End of Year</b>			<b>\$ 19,003,318</b>	

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Fire Fund**  
*Statement of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2019*

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues</b>				
Taxes	\$ 2,250,000	\$ 2,250,000	\$ 2,564,211	\$ 314,211
Licenses and permits	47,500	47,500	61,567	14,067
Charges for services	-	-	2	2
Investment earnings	7,500	7,500	28,881	21,381
Contributions and donations	500	500	-	(500)
Miscellaneous	-	-	432	432
<b>Total Revenues</b>	<u>2,305,500</u>	<u>2,305,500</u>	<u>2,655,093</u>	<u>349,593</u>
<b>Expenditures</b>				
<b>Current</b>				
Public safety				
Personal services and benefits	4,084,102	4,098,964	3,769,064	329,900
Purchased and contracted services	297,600	305,668	268,764	36,904
Supplies	371,580	363,512	327,356	36,156
<b>Total Expenditures</b>	<u>4,753,282</u>	<u>4,768,144</u>	<u>4,365,184</u>	<u>402,960</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,447,782)	(2,462,644)	(1,710,091)	752,553
<b>Other Financing Sources</b>				
Transfers in	2,097,782	2,097,782	2,097,782	-
<b>Net Change in Fund Balances</b>	<u>\$ (350,000)</u>	<u>\$ (364,862)</u>	387,691	<u>\$ 752,553</u>
<b>Fund Balances Beginning of Year</b>			<u>3,562,764</u>	
<b>Fund Balances End of Year</b>			<u>\$ 3,950,455</u>	

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2019**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Fund</b>	<b>Total</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 10,544,230	\$ 47,469	\$ 10,591,699
Receivables			
Accounts receivable	347,402	-	347,402
Interfund	34,675	-	34,675
<b>Total Current Assets</b>	<b>10,926,307</b>	<b>47,469</b>	<b>10,973,776</b>
<b>Noncurrent Assets</b>			
<b>Capital Assets</b>			
Land	623,929	80,000	703,929
Depreciable, net	2,232,073	-	2,232,073
<b>Total Noncurrent Assets</b>	<b>2,856,002</b>	<b>80,000</b>	<b>2,936,002</b>
<b>Total Assets</b>	<b>13,782,309</b>	<b>127,469</b>	<b>13,909,778</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	7,592	2,488	10,080
Accrued salaries	-	672	672
Compensated absences payable	-	1,881	1,881
Closure and post-closure care payable	3,850	-	3,850
<b>Total Current Liabilities</b>	<b>11,442</b>	<b>5,041</b>	<b>16,483</b>
<b>Long-Term Liabilities (net of current portion)</b>			
Compensated absences payable	-	2,821	2,821
Closure and post-closure care payable	5,525,702	-	5,525,702
<b>Total Long-Term Liabilities</b>	<b>5,525,702</b>	<b>2,821</b>	<b>5,528,523</b>
<b>Total Liabilities</b>	<b>5,537,144</b>	<b>7,862</b>	<b>5,545,006</b>
<b>Net Position</b>			
Investment in capital assets	2,856,002	80,000	2,936,002
Unrestricted	5,389,163	39,607	5,428,770
<b>Total Net Position</b>	<b>\$ 8,245,165</b>	<b>\$ 119,607</b>	<b>\$ 8,364,772</b>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Revenues,**  
**Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2019**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Fund</b>	<b>Total</b>
<b>Operating Revenues</b>			
Sales	\$ -	\$ 138,699	\$ 138,699
Charges for services	1,654,792	-	1,654,792
Miscellaneous	-	262	262
<b>Total Operating Revenues</b>	<b>1,654,792</b>	<b>138,961</b>	<b>1,793,753</b>
<b>Operating Expenses</b>			
Personal services and benefits	-	53,490	53,490
Purchased and contracted services	92,413	46,635	139,048
Supplies	3,330	24,981	28,311
Closure and post-closure care	693,721	-	693,721
Depreciation	155,526	-	155,526
Depletion	364,188	-	364,188
<b>Total Operating Expenses</b>	<b>1,309,178</b>	<b>125,106</b>	<b>1,434,284</b>
<b>Operating Income</b>	<b>345,614</b>	<b>13,855</b>	<b>359,469</b>
<b>Non-Operating Revenues</b>			
Investment earnings	225,435	1,405	226,840
<b>Total Non-Operating Revenues</b>	<b>225,435</b>	<b>1,405</b>	<b>226,840</b>
<b>Income Before Transfers Out</b>	<b>571,049</b>	<b>15,260</b>	<b>586,309</b>
Transfers out	(100,000)	(25,000)	(125,000)
<b>Change in Net Position</b>	<b>471,049</b>	<b>(9,740)</b>	<b>461,309</b>
<b>Net Position Beginning of Year</b>	<b>7,774,116</b>	<b>129,347</b>	<b>7,903,463</b>
<b>Net Position End of Year</b>	<b>\$ 8,245,165</b>	<b>\$ 119,607</b>	<b>\$ 8,364,772</b>

See accompanying notes to the basic financial statements



**Gordon County, Georgia**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2019**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Fund</b>	<b>Total</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b>Cash Flows from Operating Activities</b>			
Cash received from customers	\$ 1,780,717	\$ 138,961	\$ 1,919,678
Cash payments to employees for services and benefits	-	(53,509)	(53,509)
Cash payments for goods and services	(99,054)	(71,076)	(170,130)
<b>Net Cash Provided by Operating Activities</b>	<b>1,681,663</b>	<b>14,376</b>	<b>1,696,039</b>
<b>Cash Flows from Noncapital Financing Activities</b>			
Cash received for interfund advance	1,300,000	-	1,300,000
Cash transfers out	(100,000)	(25,000)	(125,000)
<b>Net Cash (Used) by Noncapital Financing Activities</b>	<b>1,200,000</b>	<b>(25,000)</b>	<b>1,175,000</b>
<b>Cash Flows from Investing Activities</b>			
Investment earnings	225,435	1,405	226,840
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>3,107,098</b>	<b>(9,219)</b>	<b>3,097,879</b>
<b>Cash and Cash Equivalents Beginning of Year</b>	<b>7,437,132</b>	<b>56,688</b>	<b>7,493,820</b>
<b>Cash and Cash Equivalents End of Year</b>	<b>\$ 10,544,230</b>	<b>\$ 47,469</b>	<b>\$ 10,591,699</b>

(Continued)

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For the Year Ended June 30, 2019**

(Continued)

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Solid Waste Management</b>	<b>Other Proprietary Fund</b>	<b>Total</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>			
<b>Operating Income</b>	\$ 345,614	\$ 13,855	\$ 359,469
<b>Adjustments</b>			
Depreciation	155,526	-	155,526
Depletion	364,188	-	364,188
<b>(Increase) Decrease in Assets</b>			
Accounts receivable	125,925	-	125,925
<b>Increase (Decrease) in Liabilities</b>			
Accounts payable	(3,311)	540	(2,771)
Accrued salaries	-	(112)	(112)
Compensated absences payable	-	93	93
Closure and post-closure care	693,721	-	693,721
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 1,681,663</u>	<u>\$ 14,376</u>	<u>\$ 1,696,039</u>

See accompanying notes to the basic financial statements

**Gordon County, Georgia**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*June 30, 2019*

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<b>Assets</b>	
Cash and cash equivalents	<u>\$ 1,169,422</u>
<b>Liabilities</b>	
Due to others	<u>\$ 1,169,422</u>

See accompanying notes to the basic financial statements

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**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2019*

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**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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Gordon County, (the County), is a political subdivision of the State of Georgia. The County is governed by an elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, and Clerk of Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

***Note 1 - Summary of Significant Accounting Policies***

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

***1-A. Reporting Entity***

The reporting entity is comprised of the primary government, a component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

***Gordon County Health Department (Health Department)*** – Gordon County Health Department Public Health Program was created by legislative act in the State of Georgia to provide health care services and health education to residents of the County. The Health Department board consists of seven members. Four of the members are either County officials or members appointed by the County. The three remaining members are appointed by the City of Calhoun. Although the County does not have authority to approve or modify the budget for the Department, the County provides financial support to the Department. The Health Department's separately issued financial statements may be obtained for the fiscal year ended June 30, 2019 at the department's administrative office at North River Street, Calhoun, Georgia.

***1-B. Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The fiduciary funds of the primary government are not included in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

**Fund Accounting** - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

**Major Governmental Funds**

**General Fund** - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Fire Fund** – This fund accounts for revenue restricted to fire protection in the unincorporated areas of the County. The primary revenue stream is property taxes restricted for fire protection.

**Road Project Fund** – This fund accounts for capital improvements made to existing roads, streets and bridges financed through the special purpose local option sales tax.

**2012 SPLOST Projects Fund** – This fund accounts for the construction of the County courthouse complex, fire station, unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

**2018 SPLOST Projects Fund** – This fund accounts for unincorporated road and bridge improvements, public safety improvements, general purpose improvements and various capital improvements for the cities of Calhoun, Fairmount, Resaca, and Plainville. These capital improvements are financed with the special purpose local option sales tax.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The major enterprise fund is described below:

**Solid Waste Management Fund** – This fund accounts for the County’s landfill operations.

**Fiduciary Funds** – The County’s fiduciary funds are agency funds for use by the County’s constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court, and the Juvenile Court.

**1-C. Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statements of cash flows provide information about how the County finances and meets the cash flow needs of its proprietary activities.



**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2019*

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds use the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues – Exchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

**Revenues - Non-exchange Transactions** - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

**Unearned Revenue** - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**1-E. Assets, Liabilities and Fund Equity**

**1-E-1 Cash and Cash Equivalents**

The County operates a cash and investment pool which all funds utilize with the exception of the landfill capital projects fund and agency funds, each which has separate bank accounts and investments. The County pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments (with maturities of three months or less) are essentially demand deposits and are considered cash and cash equivalents.

The County operates a linked zero balance cash system with two zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the pooled cash account and the payroll account. The bank each day automatically moves all funds from the collection account to the funding account; the bank then automatically invests daily the entire balance of the funding account as of business cut off in repurchase agreements.

The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with that funds average equity balance in the pool for that month.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

The County has not adopted investment policies regarding credit and interest rate "risk."

**1-E-2 Receivables**

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled solid waste charges are accrued as receivables and revenue at June 30, 2019.

**1-E-3 Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

**1-E-4 Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2019, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

**1-E-5 Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of twenty thousand dollars. The County's infrastructure consists primarily of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

Description	Governmental Activities	Business Activities
	<u>Estimated Lives</u>	<u>Estimated Lives</u>
Buildings	40 years	40 years
Improvements other than buildings	30 years	30 years
Machinery and equipment	5-10 years	5-7 years
Infrastructure	40 years	-
Landfill cell space	-	21 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

**1-E-6 Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

At the fund reporting level, the County has two types of items, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes (\$768,498). These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Also, a grant (\$800,946) is reported as deferred inflows due to timing requirements.

On the statement of net position, the County reports a separate section for deferred inflows of resources relating to the reporting of the OPEB liability (\$163,313) and the deferred inflows relating to the grant (\$800,946).

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County reports the deferred charge (\$246,915) on refunding reported in the government-wide statement of net position. The deferred charge on refunding resulted from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, the County reports a deferred outflow of resources relating to the OPEB liability (\$15,401).

**1-E-7 Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the County will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due*.”

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-E-8 Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

**1-E-9 Debt Premiums, Discounts and Issuance Costs**

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against debt payable and debt issuance costs are recognized as an outflow of resources in the period incurred. On the government-wide and proprietary fund type statement of activities, unamortized debt premiums and discounts are deferred and amortized over the life of the debt using the straight-line method. At the government fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditure.

**1-E-10 Fund Equity**

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

**Governmental Fund Balances** – Generally, governmental fund balances represent the difference between the current assets and current liabilities. Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those resources can be spent. Fund balances are classified as follows:

Non-spendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the approval of a resolution. Only the County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

**Net Position** – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of cost of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment in capital assets amount also is adjusted by any bond issuance deferral amounts. Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted; and unrestricted. Net position is considered restricted only

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation. All other net position is reported as unrestricted.

**Net Position Flow Assumptions** – In order to report net position as a restricted-net position and an unrestricted-net position in the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted-net position first before using unrestricted-net position.

**Fund Balance Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

**1-E-11 Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste and sales from the chert mine. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund.

Items that do not result from the provision of goods or service to customers or directly related to the principal and usual activity of the fund are recorded as nonoperating revenues and expenses. These items include investment earnings and gains or losses on the disposition of capital assets.

**1-E-12 Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

**1-E-13 Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

**1-E-14 Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1-E-15 Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

**Note 2 – Stewardship, Compliance and Accountability**

**2-A. Budgetary Information** – The County adopts an annual operating budget for the general fund, each special revenue fund and each capital project fund. The budget resolution reflects the total of each department's appropriation in each fund.

All annual budgets are adopted on a basis consistent with GAAP. Payments from the capital projects fund to cities for special purpose local option sales taxes are budgeted as capital outlay, rather than as intergovernmental.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County Commissioners.

The County Administration with the Chairman of the Board of Commissioner's approval may authorize budget transfers within departments, except those related to personnel salary changes. The Board of County Commissioners must approve transfers of personnel salary changes. During the year, the Board of County Commissioners approved budget revisions. Appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. All annual appropriations lapse at each fiscal year-end and outstanding encumbrances at year-end must be reappropriated in the following fiscal year's budget.

**Note 3 - Detailed Notes on All Funds**

**3-A. Deposits and Investments**

**Deposits** – All of the bank balances are insured or collateralized with securities held by the County or by its agent in the County's name or with securities held by the pledging financial institution's trust department or agent in the County's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

**Investments** - The County invests excess cash in the Local Government Investment Pool of the State of Georgia (Georgia Fund 1). Funds included in the State Treasurer's Investment Pool are not required to be collateralized. The pool is regulated by the oversight of the Georgia Office of State Treasurer. The fair value of the County's position in the pool approximates the value of the County's pool shares. Credit risk, value, and interest risk at June 30, 2019 are as follows:

<u>Credit Risk</u>	<u>Value</u>	<u>Interest Risk</u>
AAAF rated	\$ 52,871,955	39 days WAM

The County had \$800 in cash on hand at June 30, 2019.

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2019*

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**Note 3 - Detailed Notes on All Funds (Continued)**

**Primary Government Cash & Cash Equivalents:**

Total cash and cash equivalents reported at June 30, 2019 consisted of the following:

Fund Reporting Level:

Governmental Funds - Balance Sheet - Unrestricted	\$ 44,592,604
Proprietary Fund Type Statement of Net Position	10,591,699
Statement of Fiduciary Assets and Liabilities	<u>1,169,422</u>
Total	<u>\$ 56,353,725</u>

**3-B. Receivables**

Receivables at June 30, 2019, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and are reported net of allowance for doubtful accounts of \$868,828.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

**3-C. Property Taxes**

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Gordon County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year 2019 is as follows:

Beginning of fiscal year for taxes	July 1, 2018
Millage rate adopted by ordinance	September 18, 2018
County Tax Digest approved by the State of Georgia	September 19, 2018
Real property tax bills and personal property tax bills rendered	September 20, 2018
Real property tax and personal property tax payments due date	December 20, 2018
Lien date	March 20, 2019

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-D. Capital Assets**

Capital asset activity for the year ended June 30, 2019, was as follows:

	Balance 7/1/2018	Additions	Deductions	Balance 6/30/2019
Governmental activities:				
Nondepreciable capital assets:				
Land	\$ 18,761,203	\$ -	\$ -	\$ 18,761,203
Construction in progress	970,880	1,110,117	1,368,137	712,860
Total nondepreciable capital assets	19,732,083	1,110,117	1,368,137	19,474,063
Depreciable capital assets:				
Land improvements	13,437,869	28,015	-	13,465,884
Buildings	61,944,491	1,368,137	-	63,312,628
Machinery and equipment	16,055,766	1,209,696	410,093	16,855,369
Infrastructure	55,524,191	-	-	55,524,191
Total depreciable capital assets	146,962,317	2,605,848	410,093	149,158,072
Total capital assets	166,694,400	3,715,965	1,778,230	168,632,135
Accumulated depreciation:				
Land improvements	4,136,486	434,677	-	4,571,163
Buildings	16,767,855	1,580,370	-	18,348,225
Machinery and equipment	11,380,115	1,151,555	410,093	12,121,577
Infrastructure	43,994,213	556,000	-	44,550,213
Total accumulated depreciation	76,278,669	3,722,602	410,093	79,591,178
Governmental activities capital assets, net	\$ 90,415,731	\$ (6,637)	\$ 1,368,137	\$ 89,040,957

Governmental activities depreciation expense

General government	\$ 499,242
Judicial	84,268
Public safety	1,963,688
Streets and highways	753,537
Culture and recreation	421,867
Total governmental activities depreciation expense	\$ 3,722,602



**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

	Balance 7/1/2018	Additions	Deductions	Balance 6/30/2019
Business-type activities:				
Nondepreciable capital assets				
Land	\$ 703,929	\$ -	\$ -	\$ 703,929
Depreciable capital assets:				
Improvements	4,110,891	-	-	4,110,891
Buildings	923,648	-	-	923,648
Machinery and equipment	1,985,072	-	-	1,985,072
Landfill cell space	15,834,278	-	-	15,834,278
Total depreciable capital assets	22,853,889	-	-	22,853,889
Total capital assets	23,557,818	-	-	23,557,818
Accumulated depreciation/depletion:				
Improvements	2,910,773	132,434	-	3,043,207
Buildings	543,715	23,092	-	566,807
Machinery and equipment	1,985,073	-	-	1,985,073
Landfill cell space	14,662,541	364,188	-	15,026,729
Total accumulated depreciation/depletion	20,102,102	519,714	-	20,621,816
Business-type activities capital assets, net	\$ 3,455,716	\$ (519,714)	\$ -	\$ 2,936,002

**3-E. Interfund Balances and Transfers**

Interfund Balances – Interfund receivable and payable balances at June 30, 2019 are as follows:

Fund	Receivable	Payable
General Fund	\$ -	\$ 34,675
Solid Waste Management	34,675	-
Total	\$ 34,675	\$ 34,675

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

The interfund payable of \$34,675 is the result of Solid Waste Management Fund assets sold at auction in the previous fiscal year were erroneously booked in the General Fund instead of the Solid Waste Management Fund, which the interfund payable of \$34,675 from the General Fund to the Solid Waste Management fund was to correctly book the gain from the sale of assets into the Solid Waste Management Fund.

Interfund transfers for the year ended June 30, 2019, consisted of the following:

Transfers to:	Transfers from:				Total
	General fund	Solid Waste Management fund	Chert fund	Nonmajor governmental funds	
General fund	\$ -	\$ 100,000	\$ 25,000	\$ 120,000	\$ 245,000
Fire fund	2,097,782	-	-	-	2,097,782
SPLOST fund	213,341	-	-	-	213,341
Nonmajor governmental funds	778,766	-	-	-	778,766
Total	<u>\$ 3,089,889</u>	<u>\$ 100,000</u>	<u>\$ 25,000</u>	<u>\$ 120,000</u>	<u>\$ 3,334,889</u>

The principal purpose of interfund transfers is indicative of funding for capital projects or moving unrestricted revenues collected in one fund to subsidize various programs in other funds in accordance with budgetary authorization and reallocation of special revenues.

**3-F. Landfill Closure and Post Closure Care**

The United States Congress enacted the RCRA laws in 1976, with significant accompanying legislation being adopted by the State of Georgia in 1991, relating to the calculation, recording, and reporting of certain future costs that local governments and private sector operators of certain municipal solid waste landfills must recognize for financial reporting purposes. These costs are classified as those related to closing the facilities at the end of the useful life of the landfill, and the regulations apply to those sites, which continued accepting waste after October 9, 1991.

The Environmental Protection Agency (EPA) was given the responsibility to establish rules and procedures for assuring the public that the costs would be reported and that adequate funds would be available to cover these costs. Therefore, the Environmental Protection Agency (EPA) requires that owners and operators of municipal solid waste landfills demonstrate financial responsibility for the costs of closure, post closure, and corrective action associated with their facilities by requiring them to provide "Financial Assurance" that adequate funds would be available to cover these costs. The Final Ruling from EPA on the "Financial Assurance" Section of the RCRA Law was signed November 15, 1997. For purposes of "Financial Assurance," total assured costs at June 30, 2019 are \$12,126,297.

State and federal laws and regulations require the county to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care cost will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and post closure costs as an operating expense in each period of operation. The landfill closure and post closure liability reported at June 30, 2019, in the amount of \$5,529,552 represents the cumulative amount reported to date based on the use of 25.20% of the estimated capacity of the landfill. The remaining estimated cost of closure and post closure in the amount of \$14,723,305 will be recognized as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2019. Actual costs may change due to inflation or deflation or changes in technology or applicable laws and regulations. Current consumption rates indicate the Redbone Ridge site will last 21 years, or until the year 2040.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 3 - Detailed Notes on All Funds (Continued)**

**3-F. Landfill Closure and Post Closure Care (continued)**

The costs for closure and estimated maintenance of the Harris Beamer landfill, which closed May 15, 1995, have been recorded. Funding for the Harris Beamer post closure costs is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

On October 22, 2002, regulatory approval was granted for Red Bone Ridges Landfill for vertical expansion and design modification, which increased total capacity and decreased estimated closure costs.

In addition, Phase I of Red Bone Ridges Landfill was completed at a lower cost than originally estimated and revisions to engineering calculation was made which decreased air space used. Engineering estimates for post closure costs for Harris Beamer Landfill, which is closed, were revised and decreased. Due to the 2013 vertical expansion and design modification, changes in engineering estimates and the completion of Phase 2-1B cell, closure cost expense recognized an increase from \$239,979 in the prior year to \$383,350, post closure expense recognized increased from \$195,924 in the prior year to \$310,371; and depletion recognized decreased from \$823,384 in the prior year to \$364,188.

**3-G. Compensated Absences**

Employees can earn annual leave at various rates of 6 days per year for the first three years of service, with the exception of department heads who earn 12 days per year regardless of the number of years' service. The accrual increases in increments to a maximum of 18 days per year after ten years. There is no requirement that annual leave be taken, but the maximum permissible accumulation is 30 days. At termination, employees are paid for any accumulated annual leave.

**3-H. Long-Term Debt**

**Capital Leases** - The County has entered into capital leases for various pieces of equipment. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Assets:	
Land	\$ 1,676,702
Land improvements	2,231,254
Buildings	45,935,457
Machinery and equipment	855,989
Less accumulated depreciation/amortization	<u>(14,692,791)</u>
Capital assets, net	<u>\$ 36,006,611</u>

**Gordon County, Georgia**  
*Notes to the Basic Financial Statements*  
*For the Year Ended June 30, 2019*

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**Note 3 - Detailed Notes on All Funds (Continued)**

**Justice Center 2016 Bond Refunding** - On December 22, 2016, the County did a bond refunding at an interest rate of 2.260% with the Association of County Commissioners of Georgia Leasing Program for the Judicial Administrative building and jail completed in 2009. This year, \$707,627 was included in depreciation expense. The lease obligation is effective during the period from April 1, 2017 through April 1, 2029. Semi-annual payments began on April 1, 2017. Total payments for this project are \$4,731,927 (principal of \$4,050,000 and interest of \$681,927).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2020	\$ 370,000	\$ 87,349	\$ 457,349
2021	375,000	78,930	453,930
2022	380,000	70,399	450,399
2023	390,000	61,698	451,698
2024	400,000	52,771	452,771
2025	410,000	43,618	453,618
2026	420,000	34,239	454,239
2027	425,000	24,690	449,690
2028	435,000	14,973	449,973
2029	445,000	5,029	450,029
Total	<u>\$ 4,050,000</u>	<u>\$ 473,696</u>	<u>\$ 4,523,696</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 3 - Detailed Notes on All Funds (Continued)**

**Bank of America Capital Lease** - On July 3, 2007, the County entered into a capital lease purchase agreement at an interest rate of 4.920% with the Bank of America to construct a Department of Family and Children's Services building. The building has a forty-year estimated useful life. This year, \$89,484 was included in depreciation expense. The lease obligation is effective during the period from July 3, 2007 through February 1, 2028. Monthly payments began on March 1, 2008. Total payments for this project are \$6,329,859 (principal of \$3,951,999 and interest of \$2,377,860).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2020	\$ 207,841	\$103,065	\$ 310,906
2021	218,302	92,606	310,908
2022	229,290	81,620	310,910
2023	240,832	70,082	310,914
2024	252,954	57,963	310,917
2025	265,687	45,234	310,921
2026	279,060	31,864	310,924
2027	293,106	17,822	310,928
2028	201,853	3,724	205,577
Total	<u>\$2,188,925</u>	<u>\$503,980</u>	<u>\$2,692,905</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

**Gordon County Government Plaza 2016 Bond Refunding-** On August 18, 2015, the County entered into a capital lease purchase agreement at an interest rate of 2.930% with BB&T Government Finance to purchase the former BB&T bank building. The building has a forty-year estimated useful life. This year, \$27,005 was included in depreciation expense. The County did a bond refunding on December 22, 2016 at an interest rate of 2.260%. The lease obligation is effective during the period from April 1, 2017 through April 1, 2031. Monthly payments began on April 1, 2017. Total payments for this project are \$1,578,406 (principal of \$1,360,000 and interest of \$218,406).

The following is an amortization schedule for this lease:

Fiscal Year	Principal	Interest	Total
2020	\$ 90,000	\$ 25,651	\$ 115,651
2021	105,000	23,447	128,447
2022	105,000	21,074	126,074
2023	105,000	18,701	123,701
2024	100,000	16,385	116,385
2025	100,000	14,125	114,125
2026	105,000	11,808	116,808
2027	120,000	9,266	129,266
2028	115,000	6,611	121,611
2029	115,000	4,012	119,012
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	<u>\$ 1,180,000</u>	<u>\$ 152,550</u>	<u>\$ 1,332,550</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 3 - Detailed Notes on All Funds (Continued)**

The outstanding balance of the above liabilities is in governmental activities general long-term debt. Future minimum lease payments for all governmental capital leases are as follows:

Fiscal Year	Principal	Interest	Total
2020	\$ 667,841	\$ 216,066	\$ 883,907
2021	698,302	194,983	893,285
2022	714,290	173,093	887,383
2023	735,832	150,480	886,312
2024	752,954	127,119	880,073
2025	775,687	102,977	878,664
2026	804,060	77,911	881,971
2027	838,106	51,778	889,884
2028	751,853	25,308	777,161
2029	560,000	9,041	569,041
2030	115,000	1,413	116,413
2031	5,000	57	5,057
Total	<u>\$7,418,925</u>	<u>\$1,130,226</u>	<u>\$ 8,549,151</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

**Changes in Long-term Debt** - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2019:

	Outstanding 7/1/2018	Additions	Reductions	Outstanding 6/30/2019	Amounts Due in One Year
<b>Governmental Activities</b>					
Capital Leases	\$ 8,091,805	\$ -	\$ 672,880	\$7,418,925	\$ 667,841
Unamortized Debt Premium	88,192	-	8,906	79,286	8,906
Net Capital Leases	8,179,997	-	681,786	7,498,211	676,747
Compensated Absences	847,307	751,108	734,324	864,091	345,636
<b>Total Governmental Activities</b>	<b>\$ 9,027,304</b>	<b>\$ 751,108</b>	<b>\$ 1,416,110</b>	<b>\$8,362,302</b>	<b>\$ 1,022,383</b>
<b>Business-Type Activities</b>					
Landfill Closure and Post-closure Care	\$ 4,835,831	\$ 693,721	\$ -	\$5,529,552	\$ 3,850
Compensated Absences	4,609	2,882	2,789	4,702	1,881
<b>Total Business-Type Activities</b>	<b>\$ 4,840,440</b>	<b>\$ 696,603</b>	<b>\$ 2,789</b>	<b>\$5,534,254</b>	<b>\$ 5,731</b>
<b>Component Unit:</b>					
Compensated Absences	\$ 70,709	\$ 7,202	\$ 4,068	\$ 73,843	\$ 7,384

The capital lease obligations will be paid from the general fund, fire fund, recreation projects fund and emergency telephone system fund. The compensated absences liability will be paid from the fund in which the employees' salaries are paid, generally, the general fund, the fire fund, and the emergency telephone system fund for governmental activities and each of the enterprise funds. Funding for the Harris Beamer landfill closure and post-closure care is being provided from the accumulated cash reserves of the solid waste management enterprise fund.

The Development Authority of Gordon County entered into a note payable agreement on December 15, 2009 in the amount of \$2,200,000. The note bears interest at 4.17% and is secured by land and a guarantee by Gordon County, Georgia. Principal and interest payments in the amount of \$55,000 are paid each year on June 15 and December 15 with the first payment due June 15, 2010. This note was paid off November 5, 2018. The County does not report this note payable as a liability in the accompanying financial statements.

**3-I. Pensions**

**Primary Government Group Defined Contribution Plan** – The County offers its employees a defined contribution plan, County of Gordon Deferred Compensation Program (the “plan”), created in accordance with Internal Revenue Service 457. The participation in the plan was authorized by the Board of County Commissioners. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Effective October 1, 2012, the plan was funded on a 5% County and 3% employee match, based on gross earnings. The plan requires a minimum of 3% of gross earnings match from the employee before participating in the program. The deferrals are not available to employees until termination, retirement, death or unforeseeable emergency. For the year ended June 30, 2019, the amounts contributed were \$731,710 from employees and \$582,912 from the County's following funds – General fund \$436,749, Special revenue funds \$144,270, and Proprietary fund \$1,893.



**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 3 - Detailed Notes on All Funds (Continued)**

All amounts of contribution defined under the plan, all property and investments purchased with those amounts, and all income attributable to those amounts, properties, or rights are: held for the exclusive benefits of the employees, or retired employees or their beneficiaries, in a trust, custodial account, or qualified insurance contract, in conformity with the “Small Business Job Protection Act of 1996.” These sums are not reported within the County’s comprehensive annual financial report. Great-West administers the actual investment program as directed by the various participating employees.

**3-J. Other Postemployment Benefits (OPEB) – Healthcare**

The County administers a single-employer defined benefit other postemployment benefits health care plan, the *Gordon County Healthcare Plan*. This plan does not issue stand-alone financial reports since it is a non-funded plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document and any Gordon County practices, processes and procedures.

**Plan Description** – The Board of County Commissioners has the authority to establish the benefit provisions and may amend them as necessary. Coverage under the plan includes medical, prescription drug and dental benefits.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be at least age 60 and have been employed by the County for the twenty-five previous years. Participants not eligible for retirement at the time of termination and are not eligible for immediate or future benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed.

Coverage under the plan for the retiree ends upon Medicare eligibility. Coverage under the plan for dependents of retirees ends on the earlier of Medicare eligibility for the covered dependent or the retiree. Upon the death of the retiree with a covered spouse, the spouse is no longer eligible for coverage. At June 30, 2018, there are two retiree receiving benefits and 362 active members.

**Funding Policy** – The County has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The Board of County Commissioners is the authority that sets the contribution rates for active employees and retirees. Both active employees and retirees pay a required annual contribution of \$364 for single coverage and \$1,846 for family coverage. The balance of the premium is paid by the County’s General fund. The County covers the cost of administering the plan.

**Net OPEB Liability**

The County’s net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions:** The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

**OPEB:**

Inflation	2.50%
Salary increases including inflation	3.00%
Healthcare cost trend rate	4.7%-4.0% over 59 years
Mortality rates	SOA RP-2014 Mortality Table adjusted to 2006 and projected with generational improvements using Scale MP-2017.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

The long-term expected rate of return on OPEB plan investments is not disclosed since the plan is not funded and no investments exist.

**Discount Rate.** The discount rate used to measure the total OPEB liability was 3.87%.

**Changes in the Net OPEB Liability**

The components of the net OPEB liability are as follows:

	Total OPEB Liability (a)	Plan OPEB Net Position (b)	Net OPEB Liability (a)-(b)
Balances at June 30, 2018	\$ 1,593,906	\$ -	\$ 1,593,906
Changes for the year:			
Service cost	87,694	-	87,694
Interest	59,952	-	59,952
Effect of economic/demographic gains and losses	-	-	-
Effect of assumptions/changes or inputs	(56,429)	-	(56,429)
Benefit payments	(14,064)	-	(14,064)
Net changes	77,153	-	77,153
Balances at June 30, 2019	\$ 1,671,059	\$ -	\$ 1,671,059

Plan fiduciary net position as a percentage of the total pension liability	0.00%
Covered employee payroll	\$ 15,095,458
Net pension liability as a percentage of covered employee payroll	11.07%

**Sensitivity Analysis.** The following presents the total OPEB liability of the County, calculated using the discount rate of 3.87%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.87%) or 1 percentage point higher (4.87%) than the current rate.

	Discount Rate	Net OPEB Liability
1% decrease	2.87%	\$ 1,886,503
Current discount rate	3.87%	1,671,059
1% increase	4.87%	1,481,252

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trend rates as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates

	Net OPEB Liability
1% decrease	\$ 1,441,976
Current trend rate	1,671,059
1% increase	1,948,139

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the County recognized OPEB expense of \$117,414. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between projected and actual experience	\$ -	\$ 8,045
Assumption changes	(163,313)	-
County contributions subsequent to the measurement date	-	7,356
Total	<u>\$ (163,313)</u>	<u>\$ 15,401</u>

County contributions subsequent to the measurement date of \$7,356 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2020	\$ (30,232)
2021	(36,813)
2022	(37,545)
2023	(37,545)
2024	(12,174)
Thereafter	(959)
Totals	<u>\$ (155,268)</u>

**3-K. Net Investment in Capital Assets**

The “net investment in capital assets,” amount reported on the government-wide statement of position as of June 30, 2019 is determined as follows:

	Governmental Activities	Business Type Activities
Net investment in capital assets:		
Cost of capital assets	\$168,632,135	\$23,557,818
Less accumulated depreciation	79,591,178	20,621,816
Book value	89,040,957	2,936,002
Less capital related debt	7,418,925	-
Less unamortized debt issuance premium	79,286	-
Net investment in capital assets:	<u>\$81,542,746</u>	<u>\$2,936,002</u>

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 3 - Detailed Notes on All Funds (Continued)**

**3-L. Percentage of Completion**

The road project fund had original costs estimated at \$17,500,000. The road project fund has total expenditures to date of \$20,659,156 for 118.05% of estimated original project costs completed at June 30, 2019. The 2012 SPLOST capital projects have total expenditures to date of \$34,201,722 for 66.18% of estimated projects costs completed at June 30, 2019. The 2018 SPLOST capital projects have total expenditures to date of \$3,752,547 for 7.72% of estimated projects costs completed at June 30, 2019.

**3-M. Fund Balances – Governmental Funds**

As of June 30, 2019 fund balances are composed of the following:

	General Fund	Fire	2018 SPLOST Projects	2012 SPLOST Projects	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepays	\$ 324,485	\$ -	\$ -	\$ -	\$ -	\$ 324,485
Restricted:						
Public Safety-Fire	-	3,950,455	-	-	-	3,950,455
Public Safety-E911	-	-	-	-	579,150	579,150
Public Safety-Sheriff	-	-	-	-	64,802	64,802
Judicial-Courts	-	-	-	-	79,013	79,013
Capital Projects	-	-	7,389,105	16,341,565	-	23,730,670
Committed:						
Health Insurance	1,018,773	-	-	-	-	1,018,773
Unassigned	17,660,060	-	-	-	-	17,660,060
Total fund balances	<u>\$ 19,003,318</u>	<u>\$ 3,950,455</u>	<u>\$ 7,389,105</u>	<u>\$ 16,341,565</u>	<u>\$ 722,965</u>	<u>\$ 47,407,408</u>

**Note 4 - Other Notes**

**4-A. Risk Management**

The County maintains insurance coverage for public official liability, comprehensive law enforcement liability, commercial auto and uninsured motorists, property, public employee dishonesty, employee workers' compensation, commercial general liability, and public official bond coverage. The authority to participate in this pool rests with the County Commissioners. The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1984, the County joined the ACCG Insurance Pool for the County's Workers' Compensation coverage and in 1991 for the County's General/Property Liability coverage. Currently the ACCG Insurance Pool insures 163 Counties and authorities for workers' compensation, and 111 counties and authorities for liability coverage. The cost for the insurance program is based on historical data and claims history for all counties and authorities included in the pool. The funds, which are allocated for the anticipated losses, are deposited and invested until such time that they are needed to pay claims. Excess insurance is purchased by the pool to protect the fund from catastrophic losses. The County is responsible for reducing the risk through a variety of risk management programs and continuing education with the assistance of the ACCG Insurance Pool.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

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**Note 4 - Other Notes (Continued)**

**4-B. Contingent Liabilities**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2019. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

**4-C. Related Organizations** – The County has limited relationships with the following organizations:

**Calhoun-Gordon County Library** - Pursuant to an interlocal agreement, the County participates with other local governments in the Calhoun-Gordon County Library (Board). This local board is a member of the Dalton Regional Library System which fundamentally operates the libraries involved. The County has one representative on the board of five. Assets purchased remain the property of the local board. Land and buildings remain the property of the City of Calhoun as purchased.

All participants make regular contributions to the Library. The County's contribution for the year ended June 30, 2019 is \$257,816 and is reported as culture and recreation expenditures.

**Development Authority of Gordon County** - Pursuant to an interlocal agreement established January 17, 1984, the County participates with the City of Calhoun in the funding of the Development Authority with 25% of hotel/motel tax revenues collected.

The Development Authority of Gordon County is an authority created for the purpose of developing and promoting, for the public good and general welfare, trade, and commerce, industry and employment opportunities in Gordon County. The Board of Directors of the Development Authority consists of seven members who are appointed by the Gordon County Board of Commissioners. The County Commission has agreed with the City of Calhoun to allow the City to recommend the appointment of every other director. The Development Authority issues separate audited financial statements.

**Calhoun-Gordon County Airport Authority** - The Calhoun - Gordon County Airport Authority is a joint venture with the City and County each appointing two board members, with a fifth member appointed by the other board members. The City and County contribute operating subsidies and provide the local match for capital construction projects using state or federal monies equally. There are no day-to-day supervisory responsibilities and limited financial support for this Authority, and as such, the financial information for the Airport has not been made a part of these financial statements. The County's contributions for the year ended June 30, 2019 is \$153,000. The Airport issues separate audited financial statements.

**4-D. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a NWGRC. During fiscal year 2019, the County paid \$40,675 in dues to the NWGRC. Separate financial statements may be obtained from the Northwest Georgia Regional Commission, Jackson Hill, Rome, Georgia 30161.

**Gordon County, Georgia**  
**Notes to the Basic Financial Statements**  
**For the Year Ended June 30, 2019**

**Note 4 - Other Notes (Continued)**

**4-E. Hotel-Motel Lodging Tax**

The County has levied an 8% lodging tax in accordance with O.C.G.A. 48-13-51 and expends 62.5% of the hotel/motel tax collections for the purpose of promoting tourism.

A summary of the transactions for the year ended June 30, 2019 follows:

Lodging tax receipts	<u>\$ 70,609</u>
Disbursements to:	
Industrial Development Authority	\$ 17,652
Chamber of Commerce	<u>52,957</u>
Total disbursements	<u>\$ 70,609</u>

**4-F. Tax Abatements**

Pursuant to GASB statement 77, paragraph 8, Gordon County, Georgia discloses the following information related to tax abatement agreements.

The Development Authority of Gordon County, a development authority and public body corporate and political created by the Development Authorities Law, OCGA §36-62-1 et seq., utilizes Bond for Title Agreements, Bond Lease Agreements, and Contracts for Payments in Lieu of Taxes (PILOT Agreements) to incentivize industrial development, economic investment, and job creation through tax abatements. The specific taxes abated are real and personal property ad valorem taxes for the duration of the agreement and according to the provision for recovery of payments in lieu of taxes in the PILOT Agreements between the Development Authority, participating industry, and Gordon County.

Criteria for a recipient to be eligible for a tax abatement include: the recipient must create at least 50 jobs; the recipient must make a capital investment of at least ten million dollars; the impacts to utilities are considered; and, industry diversification is important. These requirements are reflected in the executed PILOT Agreement and are measured; enforced and recovered (if necessary) under contract provisions in the PILOT Agreement. For the period ending June 30, 2019, property tax abatements on the accrual basis are composed of the following:

Type Industry	Property Type	% Tax Abated	Amount of Tax Abated
Counter Top Manufacturing	Personal	100%	\$ 91,129
Counter Top Manufacturing	Real	100%	7,728
Carpet/Flooring Manufacturing	Personal	40%	2,538
Carpet/Flooring Manufacturing	Real	60%	12,125
Carpet/Flooring Manufacturing	Real	80%	12,420
Auto Seat Covering Manufacturing	Real	100%	25,913
Auto Seat Covering Manufacturing	Personal	100%	84,923
Carpet/Flooring Manufacturing	Personal	40%	441
Carpet/Flooring Manufacturing	Personal	60%	3,448
Carpet/Flooring Manufacturing	Real	100%	7,015
Carpet/Flooring Manufacturing	Real	100%	683
Carpet/Flooring Manufacturing	Personal	100%	20,699
Carpet/Flooring Manufacturing	Personal	25%	4,576
Carpet/Flooring Manufacturing	Real	50%	5,378
Carpet/Flooring Manufacturing	Personal	50%	25,008
Carpet/Flooring Manufacturing	Personal	50%	9,074
<b>Total</b>			<u>\$ 313,098</u>

**Gordon County, Georgia**  
**Required Supplementary Information**  
*Schedule of Changes in the County's Net OPEB Liability and Related Ratios*  
**Gordon County Other Postemployment Benefits Plan**  
**For the Years Ended June 30, 2019**

<b>Total OPEB Liability</b>	<b>June 30, 2018</b>	<b>June 30, 2019</b>
Service cost	\$ 102,453	\$ 87,694
Interest on total pension liability	48,525	59,952
Effect of economic/demographic gains or losses	22,671	-
Changes of assumptions	(172,729)	(56,429)
Benefit payments	(14,319)	(14,064)
<b>Net Change in Total OPEB Liability</b>	(13,399)	77,153
<b>Total OPEB Liability - Beginning of Fiscal Year</b>	1,607,305	1,593,906
<b>Total OPEB Liability - End of Fiscal Year</b>	<u>\$ 1,593,906</u>	<u>\$ 1,671,059</u>
<b>Plan Fiduciary Net Position</b>		
Employer contributions	\$ -	\$ -
Net investment income	-	-
Employee contribution refunds	-	-
Benefit payments	-	-
Administrative expenses	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	-	-
<b>Total Plan Fiduciary Net Position - Beginning of Fiscal Year</b>	-	-
<b>Fiduciary Net Position - End of Fiscal Year</b>	<u>\$ -</u>	<u>\$ -</u>
<b>County's Net OPEB Liability - End of Fiscal Year</b>	<u>\$ 1,593,906</u>	<u>\$ 1,671,059</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<u>0.00%</u>	<u>0.00%</u>
<b>Covered Employee Payroll</b>	<u>\$ 15,160,457</u>	<u>\$ 15,095,458</u>
<b>Net OPEB Liability as a Percentage of Covered Employee Payroll</b>	<u>10.51%</u>	<u>11.07%</u>

**Notes to this Schedule:**

This schedule will present 10 years of information once it is accumulated.

**Gordon County, Georgia**  
**Required Supplementary Information**  
**Schedule of Funding Progress**  
**Gordon County Other Postemployment Benefits Plan**  
**For the Years Ended June 30, 2019**

	<b>June 30, 2018</b>	<b>June 30, 2019</b>
Actuarially Determined Contribution	\$ 121,627	N/A <sup>1</sup>
Contribution in Relation to the Actuarially Determined Contribution	14,319	14,064
Contribution Deficiency (Excess)	\$ 107,308	\$ 14,064
Covered Employee Payroll	\$ 15,160,457	\$ 15,095,458
Contribution as a % of Covered Employee Payroll	11.77%	N/A <sup>1</sup>

<sup>1</sup> Actuarially Determined Contribution not defined under GASB 75 but appeared in 2018 disclosure because that was the transition year to GASB 75 per actuary.

**Notes to this Schedule:**

Valuation Date - This is the date as of which the actuarial valuation is performed.	June 30, 2018	June 30, 2018
Measurement Date - This is the date as of which the total OPEB liability is determined.	June 30, 2017	June 30, 2018
Reporting Date - This is the plan's and or employer's fiscal year ending date.	June 30, 2018	June 30, 2019

Methods and assumptions to determine contribution rates:

Actuarial cost method	Entry age normal	Entry age normal
Inflation rate	2.50%	2.50%
Medical trend rate	4.7% - 4.0% over 59 years	4.7% - 4.0% over 59 years
Salary increases including inflation	3.00%	3.00%
Mortality rates	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017	SOA RP-2014 Mortality Table adjusted to 2006 with generational improvements using Scale MP-2017

**Notes to this Schedule:**

This schedule will present 10 years of information once it is accumulated.



**Gordon County, Georgia**  
**General Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 19,460,957	\$ 20,120,665
Receivables		
Accounts	124,018	121,651
Property taxes	882,985	975,928
Sales taxes	488,508	491,224
Intergovernmental	144,948	204,530
Prepaid items	324,485	307,454
<b>Total Assets</b>	<b>\$ 21,425,901</b>	<b>\$ 22,221,452</b>
<b>Liabilities</b>		
Accounts payable	\$ 597,531	\$ 560,523
Accrued expenditures	220,933	252,325
Interfund payable	34,675	34,675
<b>Total Liabilities</b>	<b>853,139</b>	<b>847,523</b>
<b>Deferred Inflows of</b>		
<b>Resources - unavailable:</b>		
revenue - property taxes	768,498	805,564
revenue - GA. DOT future year funding	800,946	789,895
<b>Total Deferred Inflows</b>	<b>1,569,444</b>	<b>1,595,459</b>
<b>Fund Balances:</b>		
Nonspendable	324,485	307,454
Committed	1,018,773	1,018,773
Unassigned	17,660,060	18,452,243
<b>Total Fund Balances</b>	<b>19,003,318</b>	<b>19,778,470</b>
<b>Total Liabilities, Deferred</b>		
<b>Inflows of Resources and</b>		
<b>Fund Balances</b>	<b>\$ 21,425,901</b>	<b>\$ 22,221,452</b>

**Gordon County, Georgia**  
**General Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2019 and 2018*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Taxes	\$ 25,625,291	\$ 25,640,561
Licenses and permits	257,221	249,759
Intergovernmental	1,239,919	1,545,706
Charges for services	1,580,166	1,504,000
Fines and forfeitures	1,027,978	1,045,049
Investment earnings	436,095	259,718
Contributions and donations	15,415	13,440
Miscellaneous	665,346	499,421
<b>Total Revenues</b>	<b>30,847,431</b>	<b>30,757,654</b>
<b>Expenditures</b>		
<b>Current</b>		
General government	5,753,216	5,604,459
Judicial	3,555,989	3,421,362
Public safety	11,669,205	11,410,140
Highways and streets	3,529,519	3,659,812
Health and welfare	649,985	731,981
Culture and recreation	2,019,719	1,989,099
Conservation	198,986	192,786
Economic development	180,500	408,781
Planning and zoning	395,091	410,575
<b>Debt Service</b>		
Principal retirement	593,813	648,397
Interest and fiscal charges	239,937	266,553
<b>Total Expenditures</b>	<b>28,785,960</b>	<b>28,743,945</b>
<b>Excess of Revenues Over Expenditures</b>	<b>2,061,471</b>	<b>2,013,709</b>
<b>Other Financing Sources (Uses)</b>		
Transfers in	245,000	285,000
Transfers out	(3,089,889)	(2,801,380)
Proceeds from the sale of capital assets	4,471	280,441
Proceeds from the sale of assets	3,795	-
<b>Total Other Financing (Uses)</b>	<b>(2,836,623)</b>	<b>(2,235,939)</b>
<b>Net Change in Fund Balances</b>	<b>(775,152)</b>	<b>(222,230)</b>
<b>Fund Balances Beginning of Year</b>	<b>19,778,470</b>	<b>20,000,700</b>
<b>Fund Balances End of Year</b>	<b>\$ 19,003,318</b>	<b>\$ 19,778,470</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
<b>General property taxes</b>					
Current year levy	\$ 14,546,500	\$ 14,546,500	\$ 15,149,408	\$ 602,908	\$ 15,335,120
Prior years' levies	507,000	507,000	636,571	129,571	735,313
Motor vehicle tax	360,000	360,000	340,096	(19,904)	397,601
Motor vehicle title tax	1,500,000	1,500,000	1,865,710	365,710	1,651,092
Mobile home tax	30,000	30,000	34,562	4,562	34,781
Penalties and interest - delinquent taxes	300,000	300,000	275,778	(24,222)	284,377
<b>Total general property taxes</b>	<b>17,243,500</b>	<b>17,243,500</b>	<b>18,302,125</b>	<b>1,058,625</b>	<b>18,438,284</b>
<b>Other taxes</b>					
Local option sales tax	5,600,000	5,600,000	5,923,676	323,676	5,750,403
Excise tax	590,000	590,000	539,749	(50,251)	610,637
Alcohol beverage tax	170,000	170,000	172,312	2,312	166,883
Real estate transfers tax	265,000	265,000	356,904	91,904	347,572
Financial institution business occupation tax	80,000	80,000	91,138	11,138	86,294
Franchise tax	230,000	230,000	239,387	9,387	240,488
<b>Total other taxes</b>	<b>6,935,000</b>	<b>6,935,000</b>	<b>7,323,166</b>	<b>388,166</b>	<b>7,202,277</b>
<b>Total taxes</b>	<b>24,178,500</b>	<b>24,178,500</b>	<b>25,625,291</b>	<b>1,446,791</b>	<b>25,640,561</b>
<b>Licenses and permits</b>					
Alcohol	35,600	35,600	38,500	2,900	36,100
Inspection fees	140,000	140,000	198,277	58,277	207,361
Other	6,525	6,525	20,444	13,919	6,298
<b>Total licenses and permits</b>	<b>182,125</b>	<b>182,125</b>	<b>257,221</b>	<b>75,096</b>	<b>249,759</b>
<b>Fines and forfeitures</b>					
Judge of probate court	680,000	680,000	688,947	8,947	708,179
Clerk of superior court	175,000	175,000	179,433	4,433	173,321
Magistrate court	140,000	140,000	152,740	12,740	155,012
Juvenile court	2,500	2,500	1,314	(1,186)	2,902
Child support	6,000	6,000	5,544	(456)	5,635
<b>Total fines and forfeitures</b>	<b>\$ 1,003,500</b>	<b>\$ 1,003,500</b>	<b>\$ 1,027,978</b>	<b>\$ 24,478</b>	<b>\$ 1,045,049</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
<b>Intergovernmental</b>					
State Department of Transportation	\$ 789,894	\$ 789,894	\$ 789,895	\$ 1	\$ 902,101
Section 5311 grant	130,520	130,520	-	(130,520)	100,535
Other grants	83,124	83,124	128,943	45,819	147,767
Federal payment in lieu of taxes	275,000	275,000	321,081	46,081	395,303
<b>Total intergovernmental</b>	<b>1,278,538</b>	<b>1,278,538</b>	<b>1,239,919</b>	<b>(38,619)</b>	<b>1,545,706</b>
<b>Charges for services</b>					
Court costs	160,000	160,000	164,549	4,549	159,613
Recording fees	133,500	133,500	156,263	22,763	173,567
Sheriff	157,100	157,100	149,296	(7,804)	203,926
Recreation fees	134,450	134,450	140,531	6,081	137,144
Animal control fees	37,000	37,000	44,470	7,470	37,449
Street repairs and paving service fees	3,000	3,000	7,750	4,750	41,898
Commissions	655,700	692,280	790,790	98,510	637,623
Other	50,000	50,000	126,517	76,517	112,780
<b>Total charges for services</b>	<b>1,330,750</b>	<b>1,367,330</b>	<b>1,580,166</b>	<b>212,836</b>	<b>1,504,000</b>
<b>Investment earnings</b>	<b>100,000</b>	<b>100,000</b>	<b>436,095</b>	<b>336,095</b>	<b>259,718</b>
<b>Contributions and donations</b>	<b>10,600</b>	<b>10,600</b>	<b>15,415</b>	<b>4,815</b>	<b>13,440</b>
<b>Miscellaneous revenues</b>					
Pipe and lumber sales	12,000	12,000	22,369	10,369	25,395
Rent	429,000	429,000	481,563	52,563	429,229
Miscellaneous	5,000	5,000	161,414	156,414	44,797
<b>Total miscellaneous revenues</b>	<b>446,000</b>	<b>446,000</b>	<b>665,346</b>	<b>219,346</b>	<b>499,421</b>
<b>Total Revenues</b>	<b>\$ 28,530,013</b>	<b>\$ 28,566,593</b>	<b>\$ 30,847,431</b>	<b>\$ 2,280,838</b>	<b>\$ 30,757,654</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual (Continued)*  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Expenditures</b>					
<b>Current</b>					
<b>General government</b>					
Elections and voter registration					
Personal services and benefits	\$ 186,531	\$ 201,913	\$ 195,356	\$ 6,557	\$ 164,513
Purchased and contracted services	22,360	22,145	14,069	8,076	15,779
Supplies	5,800	7,400	6,174	1,226	4,964
Total elections and voter registration	214,691	231,458	215,599	15,859	185,256
County administrator					
Personal services and benefits	420,034	420,900	333,696	87,204	216,616
Purchased and contracted services	13,750	13,750	3,555	10,195	5,653
Supplies	4,350	4,358	2,171	2,187	2,267
Total county administrator	438,134	439,008	339,422	99,586	224,536
Finance department					
Personal services and benefits	521,236	523,246	522,469	777	511,904
Purchased and contracted services	147,615	144,824	127,837	16,987	125,025
Supplies	10,560	13,381	13,189	192	10,500
Total finance department	679,411	681,451	663,495	17,956	647,429
Board of commissioners					
Personal services and benefits	97,061	98,518	94,529	3,989	91,713
Purchased and contracted services	99,400	99,400	72,579	26,821	68,793
Supplies	6,600	6,600	2,934	3,666	10,008
Total board of commissioners	203,061	204,518	170,042	34,476	170,514
County clerk					
Personal services and benefits	80,937	82,316	82,311	5	81,624
Purchased and contracted services	6,945	5,772	5,045	727	3,338
Supplies	1,400	1,485	1,150	335	1,656
Total county clerk	89,282	89,573	88,506	1,067	86,618
Human resources					
Personal services and benefits	191,612	192,223	192,219	4	192,261
Purchased and contracted services	13,650	13,441	7,820	5,621	9,923
Supplies	8,450	8,631	3,343	5,288	4,093
Total human resources	\$ 213,712	\$ 214,295	\$ 203,382	\$ 10,913	\$ 206,277

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Vehicle maintenance					
Personal services and benefits	\$ 401,470	\$ 404,355	\$ 404,079	\$ 276	\$ 384,422
Purchased and contracted services	16,900	14,023	13,397	626	11,331
Supplies	16,200	21,840	18,828	3,012	28,781
Capital outlay	48,000	44,100	36,940	7,160	-
Total vehicle maintenance	482,570	484,318	473,244	11,074	424,534
County attorney's office					
Personal services and benefits	-	-	-	-	60,879
Purchased and contracted services	-	-	-	-	2,880
Supplies	-	-	-	-	547
Total county attorney's office	-	-	-	-	64,306
Information technology					
Personal services and benefits	241,212	242,086	210,460	31,626	216,750
Purchased and contracted services	160,801	168,036	147,478	20,558	137,167
Supplies	64,500	57,265	55,056	2,209	50,354
Total information technology	466,513	467,387	412,994	54,393	404,271
Tax commissioner					
Personal services and benefits	841,260	843,500	753,960	89,540	747,702
Purchased and contracted services	113,200	114,748	91,354	23,394	88,695
Supplies	26,225	26,225	14,357	11,868	9,873
Total tax commissioner	980,685	984,473	859,671	124,802	846,270
Tax appraiser/assessor					
Personal services and benefits	576,687	563,907	486,729	77,178	444,269
Purchased and contracted services	123,500	135,988	123,115	12,873	143,138
Supplies	17,500	19,540	18,762	778	19,214
Total appraiser/assessor	\$ 717,687	\$ 719,435	\$ 628,606	\$ 90,829	\$ 606,621

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Intergovernmental					
Personal services and benefits	\$ 510,842	\$ 504,342	\$ 303,082	\$ 201,260	\$ 405,195
Purchased and contracted services	618,775	745,156	563,222	181,934	536,490
Supplies	100	119	119	-	-
Capital outlay	35,000	40,000	30,052	9,948	20,223
Total intergovernmental	1,164,717	1,289,617	896,475	393,142	961,908
Public buildings and grounds					
Personal services and benefits	281,747	283,205	275,314	7,891	266,284
Purchased and contracted services	292,100	290,207	253,254	36,953	249,943
Supplies	233,200	235,093	175,331	59,762	176,022
Total public buildings and grounds	807,047	808,505	703,899	104,606	692,249
Geographic information system					
Personal services and benefits	72,399	72,691	71,981	710	69,923
Purchased and contracted services	39,375	39,375	19,904	19,471	13,169
Supplies	13,500	13,500	5,996	7,504	578
Total geographic information system	125,274	125,566	97,881	27,685	83,670
<b>Total general government</b>	<b>6,582,784</b>	<b>6,739,604</b>	<b>5,753,216</b>	<b>986,388</b>	<b>5,604,459</b>
<b>Judicial</b>					
Probate court					
Personal services and benefits	424,316	425,993	423,792	2,201	415,323
Purchased and contracted services	57,525	59,295	56,251	3,044	53,967
Supplies	9,575	7,876	5,291	2,585	7,619
Total probate court	491,416	493,164	485,334	7,830	476,909
Juvenile court					
Personal services and benefits	434,605	426,214	419,974	6,240	439,298
Purchased and contracted services	230,100	236,144	221,212	14,932	171,364
Supplies	23,850	28,237	22,905	5,332	9,444
Total juvenile court	\$ 688,555	\$ 690,595	\$ 664,091	\$ 26,504	\$ 620,106

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Juvenile court - Adjust program					
Personal services and benefits	\$ 81,287	\$ 81,579	\$ 61,078	\$ 20,501	\$ 55,679
Purchased and contracted services	10,600	11,820	11,607	213	8,014
Supplies	26,200	24,980	9,363	15,617	12,636
Total juvenile court - Adjust program	118,087	118,379	82,048	36,331	76,329
Superior court					
Personal services and benefits	262,139	269,716	241,245	28,471	242,523
Purchased and contracted services	113,615	113,615	81,763	31,852	76,044
Supplies	10,600	10,600	3,937	6,663	7,605
Total superior court	386,354	393,931	326,945	66,986	326,172
Magistrate court					
Personal services and benefits	491,735	494,649	479,159	15,490	457,613
Purchased and contracted services	43,660	42,974	37,996	4,978	35,441
Supplies	21,875	22,561	16,477	6,084	23,065
Capital outlay	-	-	-	-	23,311
Total magistrate court	557,270	560,184	533,632	26,552	539,430
Clerk of superior court					
Personal services and benefits	633,211	636,417	622,278	14,139	592,305
Purchased and contracted services	82,466	86,266	77,834	8,432	61,806
Supplies	27,800	24,000	22,476	1,524	24,140
Total clerk of superior court	743,477	746,683	722,588	24,095	678,251
District attorney					
Personal services and benefits	412,878	416,958	406,752	10,206	374,931
Purchased and contracted services	28,450	29,134	24,442	4,692	22,329
Supplies	13,850	13,166	11,785	1,381	11,656
Total district attorney	455,178	459,258	442,979	16,279	408,916
Public defender					
Personal services and benefits	7,170	8,918	8,584	334	8,918
Purchased and contracted services	286,723	283,710	282,389	1,321	279,290
Supplies	6,500	9,513	7,399	2,114	7,041
Total public defender	300,393	302,141	298,372	3,769	295,249
<b>Total judicial</b>	<b>\$ 3,740,730</b>	<b>\$ 3,764,335</b>	<b>\$ 3,555,989</b>	<b>\$ 208,346</b>	<b>\$ 3,421,362</b>



**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Public safety</b>					
Coroner					
Personal services and benefits	\$ 54,994	\$ 61,487	\$ 61,485	\$ 2	\$ 60,117
Purchased and contracted services	25,100	21,545	17,374	4,171	15,438
Supplies	20,750	18,103	15,722	2,381	20,104
Capital outlay	28,000	28,000	27,521	479	-
Total coroner	128,844	129,135	122,102	7,033	95,659
Sheriff enforcement					
Personal services and benefits	5,668,014	5,631,066	5,592,990	38,076	5,294,029
Purchased and contracted services	225,910	280,985	264,112	16,873	236,758
Supplies	470,987	513,045	486,245	26,800	524,208
Capital outlay	-	-	-	-	196,805
Total sheriff enforcement	6,364,911	6,425,096	6,343,347	81,749	6,251,800
Sheriff - jail					
Personal services and benefits	3,138,918	2,927,258	2,847,001	80,257	2,782,761
Purchased and contracted services	1,075,100	1,261,874	1,235,107	26,767	1,112,482
Supplies	392,000	430,290	392,539	37,751	394,028
Total sheriff - jail	4,606,018	4,619,422	4,474,647	144,775	4,289,271
Emergency management					
Personal services and benefits	91,939	91,720	91,671	49	89,284
Purchased and contracted services	97,136	100,862	100,399	463	72,468
Supplies	51,134	47,919	41,586	6,333	62,002
Total emergency management	240,209	240,501	233,656	6,845	223,754
Ambulance service	196,500	196,500	196,500	-	314,000
Animal control					
Personal services and benefits	220,489	218,395	208,101	10,294	165,136
Purchased and contracted services	67,000	71,364	64,982	6,382	51,319
Supplies	48,000	46,896	25,870	21,026	19,201
Total animal control	335,489	336,655	298,953	37,702	235,656
<b>Total public safety</b>	<b>\$ 11,871,971</b>	<b>\$ 11,947,309</b>	<b>\$ 11,669,205</b>	<b>\$ 278,104</b>	<b>\$ 11,410,140</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Highways and streets</b>					
Personal services and benefits	\$ 2,152,241	\$ 1,935,380	\$ 1,909,027	\$ 26,353	\$ 1,812,918
Purchased and contracted services	199,100	221,855	214,355	7,500	179,213
Supplies	1,152,261	1,356,858	1,356,857	1	1,667,681
Capital outlay	50,000	50,000	49,280	720	-
<b>Total highways and streets</b>	<b>3,553,602</b>	<b>3,564,093</b>	<b>3,529,519</b>	<b>34,574</b>	<b>3,659,812</b>
<b>Health and welfare</b>					
Health					
Board of Health	405,262	405,262	405,262	-	404,977
Calhoun City Schools Nurse Program	34,125	34,125	34,125	-	34,125
Gordon County Schools Nurse Program	34,125	34,125	34,125	-	34,125
<b>Total health</b>	<b>473,512</b>	<b>473,512</b>	<b>473,512</b>	<b>-</b>	<b>473,227</b>
Welfare					
Coosa Valley Regional Service Development Corporation	3,276	3,276	3,276	-	3,276
Other					
Department of Family and Children Serv.	44,563	44,563	44,563	-	44,563
Voluntary Action Center	9,919	9,919	9,919	-	9,919
Prevent Child Abuse	5,000	5,000	5,000	-	5,000
Section 5311 Public Transportation	235,173	235,173	94,167	141,006	176,898
Winners Club	4,550	4,550	4,550	-	4,550
Cherokee Capital Fair Association	5,000	5,000	5,000	-	4,550
George Chambers Resource Center	10,216	10,216	9,998	218	9,998
<b>Total other</b>	<b>314,421</b>	<b>314,421</b>	<b>173,197</b>	<b>141,224</b>	<b>255,478</b>
<b>Total health and welfare</b>	<b>\$ 791,209</b>	<b>\$ 791,209</b>	<b>\$ 649,985</b>	<b>\$ 141,224</b>	<b>\$ 731,981</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	2019				2018
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Culture and recreation</b>					
Parks and recreation					
Personal services and benefits	\$ 636,178	\$ 638,800	\$ 546,085	\$ 92,715	\$ 543,835
Purchased and contracted services	188,600	242,215	206,537	35,678	142,579
Supplies	362,000	308,385	276,087	32,298	274,720
Capital outlay	-	-	-	-	26,806
Total parks and recreation	1,186,778	1,189,400	1,028,709	160,691	987,940
Salacoa creek park					
Personal services and benefits	68,399	68,691	67,825	866	68,235
Purchased and contracted services	27,625	32,332	26,009	6,323	21,246
Supplies	62,500	57,793	51,489	6,304	61,763
Total salacoa creek park	158,524	158,816	145,323	13,493	151,244
Battlefield parks					
Personal services and benefits	20,000	20,000	10,122	9,878	10,165
Purchased and contracted services	22,500	22,500	12,008	10,492	18,374
Supplies	12,400	12,400	4,905	7,495	3,430
Total battlefield parks	54,900	54,900	27,035	27,865	31,969
Senior center					
Personal services and benefits	89,825	90,407	88,432	1,975	86,123
Purchased and contracted services	10,955	10,300	9,373	927	8,793
Supplies	20,000	20,655	17,189	3,466	16,806
Capital outlay	-	-	-	-	22,927
Total senior center	120,780	121,362	114,994	6,368	134,649
Gordon County library	257,816	257,816	257,816	-	250,308
Arts Council	4,550	4,550	4,550	-	4,550
City of Calhoun recreation department	441,292	441,292	441,292	-	428,439
<b>Total culture and recreation</b>	<b>2,224,640</b>	<b>2,228,136</b>	<b>2,019,719</b>	<b>208,417</b>	<b>1,989,099</b>
<b>Conservation</b>					
County extension service					
Personal services and benefits	123,500	124,957	124,952	5	121,391
Purchased and contracted services	11,650	12,212	11,552	660	10,758
Supplies	6,250	5,688	4,918	770	4,757
Total county extension service	\$ 141,400	\$ 142,857	\$ 141,422	\$ 1,435	\$ 136,906

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Other					
Timber protection	\$ 10,842	\$ 10,842	\$ 10,842	\$ -	\$ 10,500
DNR law enforcement division	500	525	524	1	342
AG center & Livestock pavilion	70,800	70,775	46,198	24,577	45,038
Total other	82,142	82,142	57,564	24,578	55,880
<b>Total conservation</b>	223,542	\$ 224,999	\$ 198,986	\$ 26,013	\$ 192,786
<b>Economic development</b>					
Airport Authority	153,000	153,000	153,000	-	298,781
Gordon County Development Authority	110,000	110,000	27,500	82,500	110,000
<b>Total economic development</b>	263,000	263,000	180,500	82,500	408,781
<b>Planning and zoning</b>					
Building and planning					
Personal services and benefits	204,808	209,171	209,024	147	206,961
Purchased and contracted services	19,500	16,011	4,740	11,271	6,314
Supplies	18,974	18,974	9,490	9,484	5,423
Capital outlay	-	-	-	-	23,600
Total building and planning	243,282	244,156	223,254	20,902	242,298
Planning commission					
Personal services and benefits	5,168	5,168	4,343	825	4,500
Purchased and contracted services	2,000	2,000	1,049	951	1,171
Supplies	75	75	16	59	-
Total planning commission	7,243	7,243	5,408	1,835	5,671
Historic preservation commission					
Personal services and benefits	5,168	5,168	3,875	1,293	3,703
Purchased and contracted services	1,300	1,300	247	1,053	-
Supplies	50	50	-	50	-
Total historic preservation commission	\$ 6,518	\$ 6,518	\$ 4,122	\$ 2,396	\$ 3,703

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
Ordinance enforcement					
Personal services and benefits	\$ 71,286	\$ 71,578	\$ 70,784	\$ 794	\$ 68,758
Purchased and contracted services	5,450	6,643	5,220	1,423	5,318
Supplies	11,325	10,132	5,489	4,643	11,382
Total ordinance enforcement	88,061	88,353	81,493	6,860	85,458
Planning and development					
Personal services and benefits	73,657	73,949	73,366	583	67,364
Purchased and contracted services	32,160	32,160	3,991	28,169	5,137
Supplies	6,270	6,270	3,457	2,813	944
Total planning and development	112,087	112,379	80,814	31,565	73,445
<b>Total planning and zoning</b>	<b>457,191</b>	<b>458,649</b>	<b>395,091</b>	<b>63,558</b>	<b>410,575</b>
<b>Debt service</b>					
Principal	595,385	593,846	593,813	33	648,397
Interest and fiscal charges	239,938	239,939	239,937	2	266,553
<b>Total debt service</b>	<b>835,323</b>	<b>833,785</b>	<b>833,750</b>	<b>35</b>	<b>914,950</b>
<b>Total Expenditures</b>	<b>\$ 30,543,992</b>	<b>\$ 30,815,119</b>	<b>\$ 28,785,960</b>	<b>\$ 2,029,159</b>	<b>\$ 28,743,945</b>

**Gordon County, Georgia**  
**General Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual (Continued)**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (2,013,979)</u>	<u>\$ (2,248,526)</u>	<u>\$ 2,061,471</u>	<u>\$ 4,309,997</u>	<u>\$ 2,013,709</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in					
Special revenue funds	120,000	120,000	120,000	-	135,000
Enterprise funds	125,000	125,000	125,000	-	150,000
Transfers out					
Special revenue funds	(2,826,219)	(2,876,548)	(2,876,548)	-	(2,801,380)
SPLOST funds	(213,241)	(213,341)	(213,341)	-	-
Proceeds from the sale of capital assets	12,500	12,500	4,471	(8,029)	280,441
Proceeds from the sale of assets	<u>-</u>	<u>-</u>	<u>3,795</u>	<u>3,795</u>	<u>-</u>
<b>Total Other Financing (Uses)</b>	<u>(2,781,960)</u>	<u>(2,832,389)</u>	<u>(2,836,623)</u>	<u>(4,234)</u>	<u>(2,235,939)</u>
<b>Net Change in Fund Balances</b>	<u><u>\$ (4,795,939)</u></u>	<u><u>\$ (5,080,915)</u></u>	<u>(775,152)</u>	<u><u>\$ 4,305,763</u></u>	<u>(222,230)</u>
<b>Fund Balances Beginning of Year</b>			<u>19,778,470</u>		<u>20,000,700</u>
<b>Fund Balances End of Year</b>			<u><u>\$ 19,003,318</u></u>		<u><u>\$ 19,778,470</u></u>

**Gordon County, Georgia**  
**Fire Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,502,260	\$ 1,259,037
Receivables		
Accounts	-	100
Intergovernmental	<u>2,564,210</u>	<u>2,419,893</u>
<b>Total Assets</b>	<u><u>\$ 4,066,470</u></u>	<u><u>\$ 3,679,030</u></u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 66,783	\$ 62,263
Accrued expenditures	<u>49,232</u>	<u>54,003</u>
<b>Total Liabilities</b>	116,015	116,266
<b>Fund Balances:</b>		
Restricted for public safety - fire services	<u>3,950,455</u>	<u>3,562,764</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 4,066,470</u></u>	<u><u>\$ 3,679,030</u></u>

**Gordon County, Georgia**  
**Fire Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2019 and 2018*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Taxes	\$ 2,564,211	\$ 2,419,893
Licenses and permits	61,567	70,813
Charges for services	2	8
Investment earnings	28,881	20,443
Miscellaneous	432	78
<b>Total Revenues</b>	<b>2,655,093</b>	<b>2,511,235</b>
<b>Expenditures</b>		
<b>Current</b>		
Public safety		
Personal services and benefits	3,769,064	3,655,330
Purchased and contracted services	268,764	255,729
Supplies	327,356	374,427
<b>Total Expenditures</b>	<b>4,365,184</b>	<b>4,285,486</b>
<b>(Deficiency) of Revenues (Under) Expenditures</b>	<b>(1,710,091)</b>	<b>(1,774,251)</b>
<b>Other Financing Sources</b>		
Transfers in	2,097,782	2,141,329
<b>Net Change in Fund Balances</b>	<b>387,691</b>	<b>367,078</b>
<b>Fund Balances Beginning of Year</b>	<b>3,562,764</b>	<b>3,195,686</b>
<b>Fund Balances End of Year</b>	<b>\$ 3,950,455</b>	<b>\$ 3,562,764</b>



**Gordon County, Georgia**  
**Fire Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2019*  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ 2,250,000	\$ 2,250,000	\$ 2,564,211	\$ 314,211	\$ 2,419,893
Licenses and permits	47,500	47,500	61,567	14,067	70,813
Charges for services	-	-	2	2	8
Investment earnings	7,500	7,500	28,881	21,381	20,443
Contributions and donations	500	500	-	(500)	-
Miscellaneous	-	-	432	432	78
<b>Total Revenues</b>	<b>2,305,500</b>	<b>2,305,500</b>	<b>2,655,093</b>	<b>349,593</b>	<b>2,511,235</b>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Personal services and benefits	4,084,102	4,098,964	3,769,064	329,900	3,655,330
Purchased and contracted services	297,600	305,668	268,764	36,904	255,729
Supplies	371,580	363,512	327,356	36,156	374,427
<b>Total Expenditures</b>	<b>4,753,282</b>	<b>4,768,144</b>	<b>4,365,184</b>	<b>402,960</b>	<b>4,285,486</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(2,447,782)</b>	<b>(2,462,644)</b>	<b>(1,710,091)</b>	<b>752,553</b>	<b>(1,774,251)</b>
<b>Other Financing Sources</b>					
Transfers in	2,097,782	2,097,782	2,097,782	-	2,141,329
<b>Net Change in Fund Balances</b>	<b>\$ (350,000)</b>	<b>\$ (364,862)</b>	<b>387,691</b>	<b>\$ 752,553</b>	<b>367,078</b>
<b>Fund Balances Beginning of Year</b>			<b>3,562,764</b>		<b>3,195,686</b>
<b>Fund Balances End of Year</b>			<b>\$ 3,950,455</b>		<b>\$ 3,562,764</b>

**Gordon County, Georgia**  
**2018 SPLOST Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 6,619,922	\$ 1,081,189
Sales taxes receivable	770,813	708,287
<b>Total Assets</b>	<b>\$ 7,390,735</b>	<b>\$ 1,789,476</b>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 1,630	\$ -
<b>Total Liabilities</b>	1,630	-
<b>Fund Balances</b>		
Restricted for capital projects	7,389,105	1,789,476
<b>Total Liabilities and Fund Balances</b>	<b>\$ 7,390,735</b>	<b>\$ 1,789,476</b>

**Gordon County, Georgia**  
**2018 SPLOST Projects Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
**For the Years Ended June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Taxes	\$ 8,925,316	\$ 2,141,447
Investment earnings	73,958	931
<b>Total Revenues</b>	<b>8,999,274</b>	<b>2,142,378</b>
<b>Expenditures</b>		
Intergovernmental	2,841,484	352,902
Capital Outlay	558,161	-
<b>Total Expenditures</b>	<b>3,399,645</b>	<b>352,902</b>
<b>Excess of Revenues Over Expenditures</b>	<b>5,599,629</b>	<b>1,789,476</b>
<b>Fund Balances Beginning of Year</b>	<b>1,789,476</b>	<b>-</b>
<b>Fund Balances End of Year</b>	<b>\$ 7,389,105</b>	<b>\$ 1,789,476</b>

**Gordon County, Georgia**  
**2018 SPLOST Projects Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ 7,858,307	\$ 7,858,307	\$ 8,925,316	\$ 1,067,009	\$ 2,141,447
Investment earnings	-	-	73,958	73,958	931
<b>Total Revenues</b>	<u>7,858,307</u>	<u>7,858,307</u>	<u>8,999,274</u>	<u>1,140,967</u>	<u>2,142,378</u>
<b>Expenditures</b>					
Intergovernmental	2,617,412	2,841,484	2,841,484	-	352,902
Capital Outlay	<u>2,904,908</u>	<u>2,680,836</u>	<u>558,161</u>	<u>2,122,675</u>	<u>-</u>
<b>Total Expenditures</b>	<u>5,522,320</u>	<u>5,522,320</u>	<u>3,399,645</u>	<u>2,122,675</u>	<u>352,902</u>
<b>Excess of Revenues Over Expenditures</b>	<u>\$ 2,335,987</u>	<u>\$ 2,335,987</u>	5,599,629	<u>\$ 3,263,642</u>	1,789,476
<b>Fund Balances Beginning of Year</b>			<u>1,789,476</u>		<u>-</u>
<b>Fund Balances End of Year</b>			<u>\$ 7,389,105</u>		<u>\$ 1,789,476</u>

**Gordon County, Georgia**  
**2012 SPLOST Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 16,354,796	\$ 20,310,769
<b>Total Assets</b>	<u>\$ 16,354,796</u>	<u>\$ 20,310,769</u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 13,231	\$ -
Interfund payable	<u>-</u>	<u>1,300,000</u>
<b>Total Liabilities</b>	13,231	1,300,000
<b>Fund Balances</b>		
Restricted for capital projects	<u>16,341,565</u>	<u>19,010,769</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 16,354,796</u>	<u>\$ 20,310,769</u>

**Gordon County, Georgia**  
**2012 SPLOST Projects Fund**  
*Comparative Statements of Revenues, Expenditures and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2019 and 2018*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Taxes	\$ -	\$ 6,150,291
Investment earnings	397,025	259,029
Miscellaneous	62,776	-
<b>Total Revenues</b>	<u>459,801</u>	<u>6,409,320</u>
<b>Expenditures</b>		
Intergovernmental	-	1,214,424
Capital Outlay	<u>3,342,346</u>	<u>4,072,966</u>
<b>Total Expenditures</b>	<u>3,342,346</u>	<u>5,287,390</u>
<b>Excess of Revenues (Deficiency)</b>		
<b>Over (Under) Expenditures</b>	(2,882,545)	1,121,930
<b>Other Financing Sources</b>		
Transfers in	<u>213,341</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(2,669,204)	1,121,930
<b>Fund Balances Beginning of Year</b>	<u>19,010,769</u>	<u>17,888,839</u>
<b>Fund Balances End of Year</b>	<u><u>\$ 16,341,565</u></u>	<u><u>\$ 19,010,769</u></u>

**Gordon County, Georgia**  
**2012 SPLOST Projects Fund**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,150,291
Investment earnings	2,500	1,210	397,025	395,815	259,029
Miscellaneous	-	-	62,776	62,776	-
<b>Total Revenues</b>	<b>2,500</b>	<b>1,210</b>	<b>459,801</b>	<b>458,591</b>	<b>6,409,320</b>
<b>Expenditures</b>					
<b>Intergovernmental</b>	-	-	-	-	1,214,424
<b>Capital Outlay</b>	11,463,984	11,587,694	3,342,346	8,245,348	4,072,966
<b>Total Expenditures</b>	<b>11,463,984</b>	<b>11,587,694</b>	<b>3,342,346</b>	<b>8,245,348</b>	<b>5,287,390</b>
<b>Excess of Revenues (Deficiency) Over (Under) Expenditures</b>	<b>(11,461,484)</b>	<b>(11,586,484)</b>	<b>(2,882,545)</b>	<b>8,703,939</b>	<b>1,121,930</b>
<b>Other Financing Sources</b>					
Transfers in	213,241	213,241	213,341	100	-
<b>Net Change in Fund Balances</b>	<b>\$ (11,248,243)</b>	<b>\$ (11,373,243)</b>	<b>(2,669,204)</b>	<b>\$ 8,704,039</b>	<b>1,121,930</b>
<b>Fund Balances Beginning of Year</b>			<b>19,010,769</b>		<b>17,888,839</b>
<b>Fund Balances End of Year</b>			<b>\$ 16,341,565</b>		<b>\$ 19,010,769</b>

**Gordon County, Georgia**  
**Road Projects Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash and cash equivalents	\$ -	\$ 78,631
<b>Fund Balances</b>		
Restricted for capital projects	\$ -	\$ 78,631



**Gordon County, Georgia**  
**Road Projects Fund**  
*Comparative Statements of Revenues and*  
*Changes in Fund Balances*  
*For the Years Ended June 30, 2019 and 2018*

	<u>2019</u>	<u>2018</u>
<b>Revenues</b>		
Investment earnings	\$ 436	\$ 1,039
<b>Total Revenues</b>	<u>436</u>	<u>1,039</u>
<b>Expenditures</b>		
<b>Debt Service</b>		
Principal retirement	<u>79,067</u>	<u>-</u>
<b>Total Expenditures</b>	<u>79,067</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(78,631)	1,039
<b>Fund Balances Beginning of Year</b>	<u>78,631</u>	<u>77,592</u>
<b>Fund Balances End of Year</b>	<u><u>\$ -</u></u>	<u><u>\$ 78,631</u></u>

**Gordon County, Georgia**  
**Road Projects Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Investment earnings	\$ 125	\$ 158	\$ 436	\$ 278	\$ 1,039
<b>Total Revenues</b>	<u>125</u>	<u>158</u>	<u>436</u>	<u>278</u>	<u>1,039</u>
<b>Expenditures</b>					
<b>Debt Service</b>					
Principal retirement	<u>77,496</u>	<u>79,068</u>	<u>79,067</u>	<u>1</u>	<u>-</u>
<b>Total Expenditures</b>	<u>77,496</u>	<u>79,068</u>	<u>79,067</u>	<u>1</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (77,371)</u>	<u>\$ (78,910)</u>	<u>(78,631)</u>	<u>\$ 279</u>	<u>1,039</u>
<b>Fund Balances Beginning of Year</b>			<u>78,631</u>		<u>77,592</u>
<b>Fund Balances End of Year</b>			<u>\$ -</u>		<u>\$ 78,631</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Net Position**  
**June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 10,544,230	\$ 7,437,132
Receivables (net of allowance for doubtful accounts)		
Accounts receivable	347,402	473,327
Interfund	34,675	1,334,675
<b>Total Current Assets</b>	<u>10,926,307</u>	<u>9,245,134</u>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	623,929	623,929
Depreciable, net	2,232,073	2,751,787
<b>Total Noncurrent Assets</b>	<u>2,856,002</u>	<u>3,375,716</u>
<b>Total Assets</b>	<u>13,782,309</u>	<u>12,620,850</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	7,592	10,903
Closure and post-closure care payable	3,850	3,850
<b>Total Current Liabilities</b>	11,442	14,753
<b>Long-Term Liabilities</b>		
Closure and post-closure care payable (net of current portion)	5,525,702	4,831,981
<b>Total Liabilities</b>	<u>5,537,144</u>	<u>4,846,734</u>
<b>Net Position</b>		
Investments in capital assets	2,856,002	3,375,716
Unrestricted	5,389,163	4,398,400
<b>Total Net Position</b>	<u>\$ 8,245,165</u>	<u>\$ 7,774,116</u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Revenues,**  
**Expenses and Changes in Fund Net Position**  
**For the Years Ended June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Operating Revenues</b>		
Charges for services	\$ 1,654,792	\$ 859,487
<b>Operating Expenses</b>		
<b>Landfill Operations</b>		
Purchased and contracted services	85,773	54,865
Supplies	3,330	2,646
<b>Total Landfill Operations</b>	89,103	57,511
<b>Compactor Sites</b>		
Purchased and contracted services	6,640	6,240
<b>Unclassified</b>		
Closure	383,350	239,979
Post closure	310,371	195,924
Depreciation	155,526	155,525
Depletion	364,188	823,384
<b>Total Unclassified</b>	1,213,435	1,414,812
<b>Total Operating Expenses</b>	1,309,178	1,478,563
<b>Operating Income (Loss)</b>	345,614	(619,076)

(Continued)

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Revenues,**  
**Expenses and Changes in Fund Net Position (Continued)**  
**For the Years Ended June 30, 2019 and 2018**

(Continued)

	<u>2019</u>	<u>2018</u>
<b>Non-Operating Revenues</b>		
Investment earnings	\$ 225,435	\$ 100,624
Gain on disposition of assets	<u>-</u>	<u>34,675</u>
<b>Total Non-Operating Revenues</b>	<u>225,435</u>	<u>135,299</u>
<b>Income (Loss) Before Transfers Out</b>	571,049	(483,777)
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>
<b>Change in Net Position</b>	471,049	(583,777)
<b>Net Position Beginning of Year</b>	<u>7,774,116</u>	<u>8,357,893</u>
<b>Net Position End of Year</b>	<u><u>\$ 8,245,165</u></u>	<u><u>\$ 7,774,116</u></u>

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Cash Flows**  
**For the Years Ended June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 1,780,717	\$ 462,426
Cash payments for goods and services	(99,054)	(59,911)
<b>Net Cash Provided by Operating Activities</b>	<u>1,681,663</u>	<u>402,515</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash received for interfund advance	1,300,000	-
Cash transfers out	(100,000)	(100,000)
<b>Net Cash (Used) by Noncapital Financing Activities</b>	<u>1,200,000</u>	<u>(100,000)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Sale of capital assets	-	34,675
<b>Net Cash Provided from Capital and Related Financing Activities</b>	<u>-</u>	<u>34,675</u>
<b>Cash Flows from Investing Activities</b>		
Investment earnings	225,435	100,624
<b>Net Cash Provided by Investing Activities</b>	<u>225,435</u>	<u>100,624</u>
<b>Net Increase in Cash and Cash Equivalents</b>	3,107,098	437,814
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>7,437,132</u>	<u>6,999,318</u>
<b>Cash and Cash Equivalents End of Year</b>	<u><u>\$ 10,544,230</u></u>	<u><u>\$ 7,437,132</u></u>

(Continued)

**Gordon County, Georgia**  
**Solid Waste Management Fund**  
**Comparative Statements of Cash Flows (Continued)**  
**For the Years Ended June 30, 2019 and 2018**

(Continued)

	<u>2019</u>	<u>2018</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>		
<b>Operating Income (Loss)</b>	\$ 345,614	\$ (619,076)
<b>Adjustments</b>		
Depreciation	155,526	155,525
Depletion	364,188	823,384
<b>(Increase) Decrease in Assets</b>		
Accounts receivable	125,925	(362,386)
Due from other funds	-	(34,675)
<b>Increase (Decrease) in Liabilities</b>		
Accounts payable	(3,311)	3,840
Closure and post closure care	<u>693,721</u>	<u>435,903</u>
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 1,681,663</u>	<u>\$ 402,515</u>

**Gordon County, Georgia**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2019**

	<b>Emergency Telephone System</b>	<b>Supplemental Juvenile Services</b>	<b>Drug Abuse Treatment Education</b>	<b>Condemnation</b>	<b>Crime Victims Assistance</b>	<b>Hotel/Motel Taxes</b>	<b>Jail Maintenance and Construction</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Assets</b>								
Cash and cash equivalents	\$ 453,873	\$ 6,923	\$ 15,929	\$ 77,916	\$ 58,582	\$ -	\$ 41,446	\$ 654,669
Receivables								
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	169,629	-	1,099	-	2,570	11,392	2,625	187,315
<b>Total Assets</b>	<b>\$ 623,502</b>	<b>\$ 6,923</b>	<b>\$ 17,028</b>	<b>\$ 77,916</b>	<b>\$ 61,152</b>	<b>\$ 11,392</b>	<b>\$ 44,071</b>	<b>\$ 841,984</b>
<b>Liabilities and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ 26,342	\$ -	\$ 4,850	\$ -	\$ -	\$ 11,392	\$ -	\$ 42,584
Accrued expenditures	18,010	-	-	-	1,240	-	-	19,250
Unearned revenues	-	-	-	57,185	-	-	-	57,185
<b>Total Liabilities</b>	<b>44,352</b>	<b>-</b>	<b>4,850</b>	<b>57,185</b>	<b>1,240</b>	<b>11,392</b>	<b>-</b>	<b>119,019</b>
<b>Fund Balances</b>								
Restricted for judicial	-	6,923	12,178	-	59,912	-	-	79,013
Restricted for public safety	579,150	-	-	20,731	-	-	44,071	643,952
<b>Total Fund Balances</b>	<b>579,150</b>	<b>6,923</b>	<b>12,178</b>	<b>20,731</b>	<b>59,912</b>	<b>-</b>	<b>44,071</b>	<b>722,965</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 623,502</b>	<b>\$ 6,923</b>	<b>\$ 17,028</b>	<b>\$ 77,916</b>	<b>\$ 61,152</b>	<b>\$ 11,392</b>	<b>\$ 44,071</b>	<b>\$ 841,984</b>



**Gordon County, Georgia**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2019**

	Emergency Telephone System	Supplemental Juvenile Services	Drug Abuse Treatment Education	Condemnation	Crime Victims Assistance	Hotel/Motel Taxes	Jail Maintenance and Construction	Total Nonmajor Special Revenue Funds
<b>Revenues</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,609	\$ -	\$ 70,609
Intergovernmental	307,614	-	-	-	-	-	-	307,614
Charges for services	804,603	-	-	-	-	-	-	804,603
Fines and forfeitures	-	708	35,503	177,373	65,545	-	117,996	397,125
Investment earnings	6,076	149	293	23	680	-	1,749	8,970
<b>Total Revenues</b>	<b>1,118,293</b>	<b>857</b>	<b>35,796</b>	<b>177,396</b>	<b>66,225</b>	<b>70,609</b>	<b>119,745</b>	<b>1,588,921</b>
<b>Expenditures</b>								
<b>Current</b>								
Judicial	-	3	103,239	-	103,064	-	-	206,306
Public safety	1,743,815	-	-	158,604	-	-	37	1,902,456
Economic development	-	-	-	-	-	70,609	-	70,609
<b>Total Expenditures</b>	<b>1,743,815</b>	<b>3</b>	<b>103,239</b>	<b>158,604</b>	<b>103,064</b>	<b>70,609</b>	<b>37</b>	<b>2,179,371</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(625,522)</b>	<b>854</b>	<b>(67,443)</b>	<b>18,792</b>	<b>(36,839)</b>	<b>-</b>	<b>119,708</b>	<b>(590,450)</b>
<b>Other Financing Sources (Uses)</b>								
Transfers in	667,258	-	60,000	-	51,508	-	-	778,766
Transfers out	-	-	-	-	-	-	(120,000)	(120,000)
<b>Total Other Financing Sources (Uses)</b>	<b>667,258</b>	<b>-</b>	<b>60,000</b>	<b>-</b>	<b>51,508</b>	<b>-</b>	<b>(120,000)</b>	<b>658,766</b>
<b>Net Change in Fund Balances</b>	<b>41,736</b>	<b>854</b>	<b>(7,443)</b>	<b>18,792</b>	<b>14,669</b>	<b>-</b>	<b>(292)</b>	<b>68,316</b>
<b>Fund Balances Beginning of Year</b>	<b>537,414</b>	<b>6,069</b>	<b>19,621</b>	<b>1,939</b>	<b>45,243</b>	<b>-</b>	<b>44,363</b>	<b>654,649</b>
<b>Fund Balances End of Year</b>	<b>\$ 579,150</b>	<b>\$ 6,923</b>	<b>\$ 12,178</b>	<b>\$ 20,731</b>	<b>\$ 59,912</b>	<b>\$ -</b>	<b>\$ 44,071</b>	<b>\$ 722,965</b>

**Gordon County, Georgia**  
***Emergency Telephone System Fund***  
***Comparative Balance Sheets***  
***June 30, 2019 and 2018***

	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>Assets</b>		
Cash and cash equivalents	\$ 453,873	\$ 422,753
Receivables		
Accounts	-	95,846
Intergovernmental	<u>169,629</u>	<u>53,210</u>
<b>Total Assets</b>	<u><u>\$ 623,502</u></u>	<u><u>\$ 571,809</u></u>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 26,342	\$ 10,051
Accrued expenditures	<u>18,010</u>	<u>24,344</u>
<b>Total Liabilities</b>	44,352	34,395
<b>Fund Balances</b>		
Restricted for public safety - E-911 system	<u>579,150</u>	<u>537,414</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 623,502</u></u>	<u><u>\$ 571,809</u></u>

**Gordon County, Georgia**  
**Emergency Telephone System Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Amounts For the Year Ended June 30, 2018)**

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Intergovernmental	\$ 280,000	\$ 280,000	\$ 307,614	\$ 27,614	\$ 275,065
Charges for services	792,250	792,250	804,603	12,353	796,834
Investment earnings	1,500	1,500	6,076	4,576	4,931
<b>Total Revenues</b>	<b>1,073,750</b>	<b>1,073,750</b>	<b>1,118,293</b>	<b>44,543</b>	<b>1,076,830</b>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Personal services and benefits	1,601,572	1,605,571	1,453,337	152,234	1,412,209
Purchased and contracted services	212,107	266,921	266,505	416	224,885
Supplies	27,000	24,927	23,973	954	23,796
<b>Total Expenditures</b>	<b>1,840,679</b>	<b>1,897,419</b>	<b>1,743,815</b>	<b>153,604</b>	<b>1,660,890</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(766,929)</b>	<b>(823,669)</b>	<b>(625,522)</b>	<b>198,147</b>	<b>(584,060)</b>
<b>Other Financing Sources</b>					
Transfers in	616,929	667,258	667,258	-	548,543
<b>Net Change in Fund Balances</b>	<b>\$ (150,000)</b>	<b>\$ (156,411)</b>	<b>41,736</b>	<b>\$ 198,147</b>	<b>(35,517)</b>
<b>Fund Balances Beginning of Year</b>			<b>537,414</b>		<b>572,931</b>
<b>Fund Balances End of Year</b>			<b>\$ 579,150</b>		<b>\$ 537,414</b>

**Gordon County, Georgia**  
***Supplemental Juvenile Services Fund***  
***Comparative Balance Sheets***  
***June 30, 2019 and 2018***

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	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash and cash equivalents	<u>\$ 6,923</u>	<u>\$ 6,069</u>
<b>Fund Balances</b>		
Restricted for judicial - juvenile services	<u>\$ 6,923</u>	<u>\$ 6,069</u>

**Gordon County, Georgia**  
**Supplemental Juvenile Services Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	2019				2018
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>					
Fines and forfeitures	\$ 675	\$ 675	\$ 708	\$ 33	\$ 531
Investment earnings	30	30	149	119	79
<b>Total Revenues</b>	<u>705</u>	<u>705</u>	<u>857</u>	<u>152</u>	<u>610</u>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Personal services and benefits	995	994	-	994	-
Purchased and contracted services	3	4	3	1	3
<b>Total Expenditures</b>	<u>998</u>	<u>998</u>	<u>3</u>	<u>995</u>	<u>3</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (293)</u>	<u>\$ (293)</u>	\$ 854	<u>\$ 1,147</u>	\$ 607
<b>Fund Balances Beginning of Year</b>			<u>6,069</u>		<u>5,462</u>
<b>Fund Balances End of Year</b>			<u>\$ 6,923</u>		<u>\$ 6,069</u>

**Gordon County, Georgia**  
***Drug Abuse Treatment Education Fund***  
***Comparative Balance Sheets***  
***June 30, 2019 and 2018***

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 15,929	\$ 22,835
Intergovernmental receivables	1,099	576
<b>Total Assets</b>	<b>\$ 17,028</b>	<b>\$ 23,411</b>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 4,850	\$ 3,790
<b>Fund Balances</b>		
Restricted for judicial - drug treatment education	12,178	19,621
<b>Total Liabilities and Fund Balances</b>	<b>\$ 17,028</b>	<b>\$ 23,411</b>

**Gordon County, Georgia**  
**Drug Abuse Treatment Education Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	2019				2018
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>					
Fines and forfeitures	\$ 42,700	\$ 42,700	\$ 35,503	\$ (7,197)	\$ 36,107
Investment earnings	200	200	293	93	293
<b>Total Revenues</b>	<u>42,900</u>	<u>42,900</u>	<u>35,796</u>	<u>(7,104)</u>	<u>36,400</u>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Purchased and contracted services	<u>107,915</u>	<u>107,915</u>	<u>103,239</u>	<u>4,676</u>	<u>95,123</u>
<b>Total Expenditures</b>	<u>107,915</u>	<u>107,915</u>	<u>103,239</u>	<u>4,676</u>	<u>95,123</u>
<b>(Deficiency) of Revenues</b>					
<b>(Under) Expenditures</b>	(65,015)	(65,015)	(67,443)	(2,428)	(58,723)
<b>Other Financing Sources</b>					
Transfers in	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
<b>Net Change in Fund Balances</b>	<u>\$ (5,015)</u>	<u>\$ (5,015)</u>	<u>(7,443)</u>	<u>\$ (2,428)</u>	<u>1,277</u>
<b>Fund Balances Beginning of Year</b>			<u>19,621</u>		<u>18,344</u>
<b>Fund Balances End of Year</b>			<u>\$ 12,178</u>		<u>\$ 19,621</u>

**Gordon County, Georgia**  
**Condemnation Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 77,916	\$ 49,278
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Unearned revenues	\$ 57,185	\$ 47,339
<b>Fund Balances</b>		
Restricted for public safety - special enforcement	20,731	1,939
<b>Total Liabilities and Fund Balances</b>	\$ 77,916	\$ 49,278



**Gordon County, Georgia**  
**Condemnation Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
*For the Year Ended June 30, 2019*  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	2019				2018
	Original Budget	Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>					
Fines and forfeitures	\$ 120,000	\$ 133,866	\$ 177,373	\$ 43,507	\$ 90,261
Investment earnings	15	15	23	8	17
<b>Total Revenues</b>	<u>120,015</u>	<u>133,881</u>	<u>177,396</u>	<u>43,515</u>	<u>90,278</u>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Purchased and contracted services	45,850	77,261	75,115	2,146	63,381
Supplies	102,000	10,955	10,030	925	39,509
Capital outlay	-	73,500	73,459	41	-
<b>Total Expenditures</b>	<u>147,850</u>	<u>161,716</u>	<u>158,604</u>	<u>3,112</u>	<u>102,890</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (27,835)</u>	<u>\$ (27,835)</u>	18,792	<u>\$ 46,627</u>	(12,612)
<b>Fund Balances Beginning of Year</b>			<u>1,939</u>		<u>14,551</u>
<b>Fund Balances End of Year</b>			<u>\$ 20,731</u>		<u>\$ 1,939</u>

**Gordon County, Georgia**  
**Crime Victims Assistance Fund**  
**Comparative Balance Sheets**  
**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 58,582	\$ 45,167
Intergovernmental receivables	2,570	1,837
<b>Total Assets</b>	<b>\$ 61,152</b>	<b>\$ 47,004</b>
<b>Liabilities and Fund Balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 315
Accrued expenditures	1,240	1,446
<b>Total Liabilities</b>	1,240	1,761
<b>Fund Balances</b>		
Restricted for judicial - crime victims assistance	59,912	45,243
<b>Total Liabilities and Fund Balances</b>	<b>\$ 61,152</b>	<b>\$ 47,004</b>

**Gordon County, Georgia**  
**Crime Victims Assistance Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Amounts For the Year Ended June 30, 2018)**

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Fines and forfeitures	\$ 64,950	\$ 64,950	\$ 65,545	\$ 595	\$ 67,021
Investment earnings	75	75	680	605	374
<b>Total Revenues</b>	<b>65,025</b>	<b>65,025</b>	<b>66,225</b>	<b>1,200</b>	<b>67,395</b>
<b>Expenditures</b>					
<b>Current</b>					
Judicial					
Personal services and benefits	110,741	111,615	98,865	12,750	94,746
Purchased and contracted services	6,393	6,463	3,055	3,408	3,069
Supplies	2,100	2,030	1,144	886	930
<b>Total Expenditures</b>	<b>119,234</b>	<b>120,108</b>	<b>103,064</b>	<b>17,044</b>	<b>98,745</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(54,209)</b>	<b>(55,083)</b>	<b>(36,839)</b>	<b>18,244</b>	<b>(31,350)</b>
<b>Other Financing Sources</b>					
Transfers in	51,508	51,508	51,508	-	51,508
<b>Net Change in Fund Balances</b>	<b>\$ (2,701)</b>	<b>\$ (3,575)</b>	<b>14,669</b>	<b>\$ 18,244</b>	<b>20,158</b>
<b>Fund Balances Beginning of Year</b>			<b>45,243</b>		<b>25,085</b>
<b>Fund Balances End of Year</b>			<b>\$ 59,912</b>		<b>\$ 45,243</b>

**Gordon County, Georgia**  
***Hotel/Motel Tax Fund***  
***Comparative Balance Sheets***  
***June 30, 2019 and 2018***

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Intergovernmental receivable	<u>\$ 11,392</u>	<u>\$ 13,519</u>
<b>Liabilities</b>		
Accounts payable	<u>\$ 11,392</u>	<u>\$ 13,519</u>

**Gordon County, Georgia**  
**Hotel/Motel Tax Fund**  
*Schedule of Revenues, Expenditures and*  
*Changes in Fund Balances - Budget and Actual*  
**For the Year Ended June 30, 2019**  
*(With Comparative Actual Amounts For the Year Ended June 30, 2018)*

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Taxes	\$ 74,000	\$ 74,000	\$ 70,609	\$ (3,391)	\$ 73,825
<b>Expenditures</b>					
<b>Current</b>					
Economic development					
Industrial Development Authority	18,500	18,500	17,652	848	18,456
Chamber of Commerce	55,500	55,500	52,957	2,543	55,369
<b>Total Expenditures</b>	<b>74,000</b>	<b>74,000</b>	<b>70,609</b>	<b>3,391</b>	<b>73,825</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>Fund Balances Beginning of Year</b>			<b>-</b>		<b>-</b>
<b>Fund Balances End of Year</b>			<b>\$ -</b>		<b>\$ -</b>

**Gordon County, Georgia**  
***Jail Maintenance and Construction Fund***  
***Comparative Balance Sheets***  
***June 30, 2019 and 2018***

	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>Assets</b>		
Cash and cash equivalents	\$ 41,446	\$ 42,645
Intergovernmental receivable	<u>2,625</u>	<u>1,718</u>
<b>Total Assets</b>	<u><u>\$ 44,071</u></u>	<u><u>\$ 44,363</u></u>
<b>Fund Balances</b>		
Restricted for public safety - jail maintenance	<u><u>\$ 44,071</u></u>	<u><u>\$ 44,363</u></u>

**Gordon County, Georgia**  
**Jail Maintenance and Construction Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Amounts For the Year Ended June 30, 2018)**

	<b>2019</b>				<b>2018</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>	<b>Actual</b>
<b>Revenues</b>					
Fines and forfeitures	\$ 110,000	\$ 110,000	\$ 117,996	\$ 7,996	\$ 112,571
Investment earnings	500	500	1,749	1,249	1,421
<b>Total Revenues</b>	<u>110,500</u>	<u>110,500</u>	<u>119,745</u>	<u>9,245</u>	<u>113,992</u>
<b>Expenditures</b>					
<b>Current</b>					
Public safety					
Purchased and contracted services	<u>50</u>	<u>50</u>	<u>37</u>	<u>13</u>	<u>50</u>
<b>Excess of Revenues Over Expenditures</b>	<u>110,450</u>	<u>110,450</u>	<u>119,708</u>	<u>9,258</u>	<u>113,942</u>
<b>Other Financing (Uses)</b>					
Transfers out	<u>(120,000)</u>	<u>(120,000)</u>	<u>(120,000)</u>	<u>-</u>	<u>(135,000)</u>
<b>Net Change in Fund Balances</b>	<u>\$ (9,550)</u>	<u>\$ (9,550)</u>	<u>\$ (292)</u>	<u>\$ 9,258</u>	<u>\$ (21,058)</u>
<b>Fund Balances Beginning of Year</b>			<u>44,363</u>		<u>65,421</u>
<b>Fund Balances End of Year</b>			<u>\$ 44,071</u>		<u>\$ 44,363</u>

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Net Position*  
*June 30, 2019 and 2018*

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 47,469	\$ 56,688
<b>Total Current Assets</b>	<u>47,469</u>	<u>56,688</u>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	<u>80,000</u>	<u>80,000</u>
<b>Total Assets</b>	<u>127,469</u>	<u>136,688</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	2,488	1,948
Accrued salaries	672	784
Compensated absences payable	<u>1,881</u>	<u>1,844</u>
<b>Total Current Liabilities</b>	5,041	4,576
<b>Long-Term Liabilities</b>		
Compensated absences payable (net of current portion)	<u>2,821</u>	<u>2,765</u>
<b>Total Liabilities</b>	<u>7,862</u>	<u>7,341</u>
<b>Net Position</b>		
Investment in capital assets	80,000	80,000
Unrestricted	<u>39,607</u>	<u>49,347</u>
<b>Total Net Position</b>	<u>\$ 119,607</u>	<u>\$ 129,347</u>



**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Revenues,  
Expenses and Changes in Fund Net Position  
For the Years Ended June 30, 2019 and 2018*

	<u>2019</u>	<u>2018</u>
<b>Operating Revenues</b>		
Sales	\$ 138,699	\$ 102,466
Miscellaneous	262	215
<b>Total Operating Revenues</b>	<u>138,961</u>	<u>102,681</u>
<b>Operating Expenses</b>		
Personal services and benefits	53,490	55,595
Purchased and contracted services	46,635	54,978
Supplies	24,981	36,827
<b>Total Operating Expenses</b>	<u>125,106</u>	<u>147,400</u>
<b>Operating Income (Loss)</b>	13,855	(44,719)
<b>Non-Operating Revenues</b>		
Investment earnings	1,405	1,628
<b>Income (Loss) Before Transfers Out</b>	15,260	(43,091)
Transfers Out	<u>(25,000)</u>	<u>(50,000)</u>
<b>Change in Net Position</b>	(9,740)	(93,091)
<b>Net Position Beginning of Year</b>	<u>129,347</u>	<u>222,438</u>
<b>Net Position End of Year</b>	<u>\$ 119,607</u>	<u>\$ 129,347</u>

**Gordon County, Georgia**  
**Chert Fund**  
**Comparative Statements of Cash Flows**  
**For the Years Ended June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		
<b>Cash Flows from Operating Activities</b>		
Cash received from customers	\$ 138,961	\$ 102,681
Cash payments to employees for services and benefits	(53,509)	(53,978)
Cash payments for goods and services	(71,076)	(93,396)
	<u>14,376</u>	<u>(44,693)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>		
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash transfers out	(25,000)	(50,000)
	<u>(25,000)</u>	<u>(50,000)</u>
<b>Net Cash (Used) by Noncapital Financing Activities</b>		
<b>Cash Flows from Investing Activities</b>		
Investment earnings	1,405	1,628
	<u>1,405</u>	<u>1,628</u>
<b>Net Decrease in Cash and Cash Equivalents</b>	(9,219)	(93,065)
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>56,688</u>	<u>149,753</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 47,469</u>	<u>\$ 56,688</u>

(Continued)

**Gordon County, Georgia**  
**Chert Fund**  
*Comparative Statements of Cash Flows (Continued)*  
*For the Years Ended June 30, 2019 and 2018*

(Continued)

	<u>2019</u>	<u>2018</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>		
<b>Operating Income (Loss)</b>	\$ 13,855	\$ (44,719)
<b>Adjustments</b>		
<b>Increase (Decrease) in Liabilities</b>		
Accounts payable	540	(1,591)
Accrued salaries	(112)	16
Compensated absences payable	<u>93</u>	<u>1,601</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 14,376</u>	<u>\$ (44,693)</u>

**Gordon County, Georgia**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For The Year Ended June 30, 2019**

<b>Tax Commissioner Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 480,135	\$ 37,201,941	\$ 36,880,703	\$ (262,461)	\$ 538,912
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 19,005,794	\$ 18,743,333	\$ (262,461)	\$ -
Due to others	480,135	18,196,147	18,137,370	-	538,912
<b>Total Liabilities</b>	<b>\$ 480,135</b>	<b>\$ 37,201,941</b>	<b>\$ 36,880,703</b>	<b>\$ (262,461)</b>	<b>\$ 538,912</b>
<b>Clerk of Superior Court Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 440,935	\$ 3,527,687	\$ 3,406,851	\$ (78,775)	\$ 482,996
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 751,491	\$ 672,716	\$ (78,775)	\$ -
Due to others	440,935	2,776,196	2,734,135	-	482,996
<b>Total Liabilities</b>	<b>\$ 440,935</b>	<b>\$ 3,527,687</b>	<b>\$ 3,406,851</b>	<b>\$ (78,775)</b>	<b>\$ 482,996</b>
<b>Sheriff Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 64,045	\$ 900,202	\$ 861,064	\$ (21,853)	\$ 81,330
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 244,888	\$ 223,035	\$ (21,853)	\$ -
Due to others	64,045	655,314	638,029	-	81,330
<b>Total Liabilities</b>	<b>\$ 64,045</b>	<b>\$ 900,202</b>	<b>\$ 861,064</b>	<b>\$ (21,853)</b>	<b>\$ 81,330</b>

(Continued)

**Gordon County, Georgia**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**Agency Funds**  
**For The Year Ended June 30, 2019**

(Continued)

<b>Probate Court Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 31,365	\$ 1,413,550	\$ 1,360,156	\$ (65,822)	\$ 18,937
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 932,310	\$ 866,488	\$ (65,822)	\$ -
Due to others	31,365	481,240	493,668	-	18,937
<b>Total Liabilities</b>	\$ 31,365	\$ 1,413,550	\$ 1,360,156	\$ (65,822)	\$ 18,937
<b>Magistrate Court Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 36,946	\$ 498,306	\$ 502,722	\$ (9,844)	\$ 22,686
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 165,785	\$ 155,941	\$ (9,844)	\$ -
Due to others	36,946	332,521	346,781	-	22,686
<b>Total Liabilities</b>	\$ 36,946	\$ 498,306	\$ 502,722	\$ (9,844)	\$ 22,686
<b>Juvenile Court Fund</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 27,824	\$ 5,613	\$ 8,633	\$ (243)	\$ 24,561
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 3,006	\$ 2,763	\$ (243)	\$ -
Due to others	27,824	2,607	5,870	-	24,561
<b>Total Liabilities</b>	\$ 27,824	\$ 5,613	\$ 8,633	\$ (243)	\$ 24,561

(Continued)

**Gordon County, Georgia**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**Agency Funds**  
**For The Year Ended June 30, 2019**

(Continued)

<b>Total</b>	<b>Balance July 1, 2018</b>	<b>Additions</b>	<b>Deductions</b>	<b>Reclassify Cash and Interfund Payable</b>	<b>Balance June 30, 2019</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 1,081,250	\$ 43,547,299	\$ 43,020,129	\$ (438,998)	\$ 1,169,422
<b>Liabilities</b>					
Interfund payable	\$ -	\$ 21,103,274	\$ 20,664,276	\$ (438,998)	\$ -
Due to others	1,081,250	22,444,025	22,355,853	-	1,169,422
<b>Total Liabilities</b>	<b>\$ 1,081,250</b>	<b>\$ 43,547,299</b>	<b>\$ 43,020,129</b>	<b>\$ (438,998)</b>	<b>\$ 1,169,422</b>

**Gordon County, Georgia**  
***Introduction to Statistical Section***  
***( Unaudited)***

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This part of the Gordon County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information has not been audited.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b>	125-135
These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.	
<b>Revenue Capacity</b>	136-146
These tables contain information that may assist the reader in assessing the viability of the County's two most significant local revenue sources, the property and sales taxes. Property taxes are the County's primary "own revenue source." The principal sales tax remitters information is not available from the Georgia Department of Revenue, the organization which collects the sales taxes from businesses and remits the local government's share to the applicable government.	
<b>Debt Capacity</b>	147-149
These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	150-152
This table offers demographic and economic indicators that are commonly used for financial analysis and that can inform one's understanding the County's present and ongoing financial status.	
<b>Operating Information</b>	153-156
These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.	

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**Gordon County, Georgia**  
**Changes in Net Position - Governmental Activities**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

Fiscal Year Ended June 30,										
Source	2010	2011	2012	2013	2014	2015	2016	Restated 2017	2018	2019
<b>Expenses:</b>										
General government	\$ 5,220,427	\$ 5,225,695	\$ 6,208,909	\$ 5,440,123	\$ 5,530,582	\$ 5,626,738	\$ 5,796,071	\$ 5,990,842	\$ 6,134,571	\$ 6,273,955
Judicial	3,021,725	2,967,754	3,119,938	3,285,085	3,344,672	3,381,077	3,444,384	3,574,733	3,696,851	3,867,623
Public safety	15,483,877	15,229,542	16,253,676	17,391,140	17,458,851	17,482,432	17,639,141	18,873,000	19,217,711	20,064,125
Highways and streets	7,673,983	8,269,323	8,521,182	5,520,425	5,891,765	6,260,776	7,789,927	6,164,814	6,544,169	7,710,175
Health and welfare	723,570	681,392	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985
Culture and recreation	2,304,216	2,207,764	2,269,630	2,878,329	2,843,654	2,797,169	3,386,378	2,761,399	2,853,600	3,325,437
Conservation	146,036	148,858	144,141	146,509	171,407	198,521	193,538	187,987	194,083	195,963
Economic development	180,021	222,027	426,128	223,180	306,922	312,103	315,777	332,093	486,565	251,109
Planning and zoning	289,867	287,872	266,198	293,467	254,561	275,553	325,585	383,027	389,927	398,794
Interest and fiscal charges	1,083,380	898,354	712,711	473,193	412,153	390,831	438,249	428,514	274,656	248,864
<b>Total Expenses</b>	<b>36,127,102</b>	<b>36,138,581</b>	<b>38,608,353</b>	<b>36,360,878</b>	<b>36,926,334</b>	<b>37,442,501</b>	<b>40,032,508</b>	<b>39,405,446</b>	<b>40,524,114</b>	<b>42,986,030</b>
<b>Program Revenues:</b>										
Charges for services:										
Commissions	526,234	591,675	651,849	630,084	676,057	681,664	711,965	667,404	637,623	790,790
Court fees	180,219	170,375	155,780	178,961	167,884	160,131	186,190	177,355	159,613	164,549
Sheriff fees	449,573	481,958	500,744	266,069	258,905	227,653	189,348	162,225	203,926	149,296
Fines	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103
Emergency telephone fees	934,037	918,550	860,412	837,730	811,804	802,050	800,628	799,155	796,834	804,603
Other	921,932	946,827	887,121	928,813	991,069	1,090,693	1,143,716	1,059,318	1,252,647	1,298,253
Operating grants and contributions	454,510	566,648	553,521	778,453	1,060,351	1,493,821	1,307,623	515,744	536,807	451,972
Capital grants and contributions	-	3,319,274	525,527	215,507	454,864	56,242	535,637	661,326	1,163,100	1,261,314
<b>Total Program Revenues</b>	<b>5,022,697</b>	<b>8,471,996</b>	<b>5,516,919</b>	<b>5,148,342</b>	<b>5,786,945</b>	<b>6,060,482</b>	<b>6,326,693</b>	<b>5,406,908</b>	<b>6,102,090</b>	<b>6,345,880</b>
<b>Net (Expense) Revenue</b>	<b>(31,104,405)</b>	<b>(27,666,585)</b>	<b>(33,091,434)</b>	<b>(31,212,536)</b>	<b>(31,139,389)</b>	<b>(31,382,019)</b>	<b>(33,705,815)</b>	<b>(33,998,538)</b>	<b>(34,422,024)</b>	<b>(36,640,150)</b>
<b>General Revenues and Transfers:</b>										
Taxes:										
Property	16,835,573	16,250,052	16,130,112	17,226,719	17,391,248	17,067,026	18,173,343	18,121,638	18,179,487	18,265,059
Sales	13,877,792	13,950,131	14,664,616	14,630,460	14,012,506	14,157,131	13,422,405	13,437,573	14,042,141	14,848,992
Insurance premium	1,503,121	1,582,218	1,690,309	1,756,805	1,842,195	1,972,703	2,099,215	2,241,428	2,419,893	2,564,211
Excise	-	-	-	-	-	400,977	518,466	591,686	610,637	539,749
Alcohol beverage	200,378	199,491	190,777	172,167	170,036	167,378	171,869	172,154	166,883	172,312
Real estate transfer	187,604	190,089	188,216	237,986	214,787	282,686	259,652	290,867	347,572	356,904
Other	274,612	267,672	311,143	384,566	563,664	89,531	106,484	403,413	400,607	401,134
Payment in lieu of taxes	263,264	368,757	353,868	308,808	277,709	278,590	281,895	282,564	395,303	321,081
Proceeds from the sale of assets	-	-	-	-	-	-	-	-	48,852	3,795
Gain on disposition of capital assets	18,365	-	-	110,654	21,468	-	5,677	31,417	136,049	4,471
Investment earnings	81,219	47,319	36,073	32,913	27,673	36,410	65,515	128,594	287,276	473,946
Miscellaneous	11,514	45,706	57,167	59,814	57,716	61,546	60,093	26,586	70,270	224,622
Transfers - net	(86,950)	(72,850)	(30,000)	1,697,216	707,829	-	100,000	150,000	150,000	125,000
<b>Total General Revenues and Transfers</b>	<b>33,166,492</b>	<b>32,828,585</b>	<b>33,592,281</b>	<b>36,618,108</b>	<b>35,286,831</b>	<b>34,513,978</b>	<b>35,264,614</b>	<b>35,877,920</b>	<b>37,254,970</b>	<b>38,301,276</b>
<b>Change in Net Position</b>	<b>\$ 2,062,087</b>	<b>\$ 5,162,000</b>	<b>\$ 500,847</b>	<b>\$ 5,405,572</b>	<b>\$ 4,147,442</b>	<b>\$ 3,131,959</b>	<b>\$ 1,558,799</b>	<b>\$ 1,879,382</b>	<b>\$ 2,832,946</b>	<b>\$ 1,661,126</b>

**Gordon County, Georgia**  
*Changes in Net Position - Business-type Activities*  
*Last Ten Fiscal Years*  
*(accrual basis of accounting)*

Fiscal Year Ended June 30,										
Source	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses:</b>										
Solid waste management	\$ 3,383,579	\$ 1,652,794	\$ 1,835,274	\$ (3,553,521)	\$ 1,581,256	\$ 972,678	\$ 1,275,678	\$ 394,651	\$ 1,478,563	\$ 1,309,178
Chert	80,135	68,155	94,271	90,419	93,653	101,560	112,812	145,794	147,400	125,106
<b>Total Expenses</b>	<b>3,463,714</b>	<b>1,720,949</b>	<b>1,929,545</b>	<b>(3,463,102)</b>	<b>1,674,909</b>	<b>1,074,238</b>	<b>1,388,490</b>	<b>540,445</b>	<b>1,625,963</b>	<b>1,434,284</b>
<b>Program Revenues:</b>										
Charges for services:										
Solid waste management	670,341	487,462	727,381	623,688	314,907	300,738	293,954	387,051	859,487	1,654,792
Chert	53,575	41,652	42,794	44,760	81,340	109,360	178,863	86,727	102,466	138,699
Capital grants and contributions	59,579	-	-	1,026,858	-	-	-	-	-	-
<b>Total Program Revenues</b>	<b>783,495</b>	<b>529,114</b>	<b>770,175</b>	<b>1,695,306</b>	<b>396,247</b>	<b>410,098</b>	<b>472,817</b>	<b>473,778</b>	<b>961,953</b>	<b>1,793,491</b>
<b>Net (Expense) Revenue</b>	<b>(2,680,219)</b>	<b>(1,191,835)</b>	<b>(1,159,370)</b>	<b>5,158,408</b>	<b>(1,278,662)</b>	<b>(664,140)</b>	<b>(915,673)</b>	<b>(66,667)</b>	<b>(664,010)</b>	<b>359,207</b>
<b>General Revenues and Transfers:</b>										
Investment earnings	21,914	17,385	13,306	15,794	11,475	14,228	25,096	51,184	102,252	226,840
Gain on the disposition of capital assets	-	-	-	-	-	-	-	-	34,675	-
Miscellaneous	76	97	86	85	170	225	548	9	215	262
Transfers - net	86,950	72,850	30,000	(1,697,216)	(707,829)	-	(100,000)	(150,000)	(150,000)	(125,000)
<b>Total General Revenues and Transfers</b>	<b>108,940</b>	<b>90,332</b>	<b>43,392</b>	<b>(1,681,337)</b>	<b>(696,184)</b>	<b>14,453</b>	<b>(74,356)</b>	<b>(98,807)</b>	<b>(12,858)</b>	<b>102,102</b>
<b>Change in Net Position</b>	<b>\$ (2,571,279)</b>	<b>\$ (1,101,503)</b>	<b>\$ (1,115,978)</b>	<b>\$ 3,477,071</b>	<b>\$ (1,974,846)</b>	<b>\$ (649,687)</b>	<b>\$ (990,029)</b>	<b>\$ (165,474)</b>	<b>\$ (676,868)</b>	<b>\$ 461,309</b>

**Gordon County, Georgia**  
**Changes in Net Position - Total**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

Source	Fiscal Year Ended June 30,							Restated 2017	2018	2019
	2010	2011	2012	2013	2014	2015	2016			
<b>Expenses:</b>										
Governmental activities <sup>1</sup>	\$ 36,127,102	\$ 36,138,581	\$ 38,608,353	\$ 36,360,878	\$ 36,926,334	\$ 37,442,501	\$ 40,032,508	\$ 39,405,446	\$ 40,524,114	\$ 42,986,030
Business-type activities <sup>2</sup>	3,463,714	1,720,949	1,929,545	(3,463,102)	1,674,909	1,074,238	1,388,490	540,445	1,625,963	1,434,284
<b>Total Expenses</b>	<u>39,590,816</u>	<u>37,859,530</u>	<u>40,537,898</u>	<u>32,897,776</u>	<u>38,601,243</u>	<u>38,516,739</u>	<u>41,420,998</u>	<u>39,945,891</u>	<u>42,150,077</u>	<u>44,420,314</u>
<b>Program Revenues:</b>										
Governmental activities <sup>1</sup>	5,022,697	8,471,996	5,516,919	5,148,342	5,786,945	6,060,482	6,326,693	5,406,908	6,102,090	6,345,880
Business-type activities <sup>2</sup>	783,495	529,114	770,175	1,695,306	396,247	410,098	472,817	473,778	961,953	1,793,491
<b>Total Program Revenues</b>	<u>5,806,192</u>	<u>9,001,110</u>	<u>6,287,094</u>	<u>6,843,648</u>	<u>6,183,192</u>	<u>6,470,580</u>	<u>6,799,510</u>	<u>5,880,686</u>	<u>7,064,043</u>	<u>8,139,371</u>
<b>Net (Expense) Revenue</b>	<u>(33,784,624)</u>	<u>(28,858,420)</u>	<u>(34,250,804)</u>	<u>(26,054,128)</u>	<u>(32,418,051)</u>	<u>(32,046,159)</u>	<u>(34,621,488)</u>	<u>(34,065,205)</u>	<u>(35,086,034)</u>	<u>(36,280,943)</u>
<b>General Revenues and Transfers:</b>										
Governmental activities <sup>1</sup>	33,166,492	32,828,585	33,592,281	36,618,108	35,286,831	34,513,978	35,264,614	35,877,920	37,254,970	38,301,276
Business-type activities <sup>2</sup>	108,940	90,332	43,392	(1,681,337)	(696,184)	14,453	(74,356)	(98,807)	(12,858)	102,102
<b>Total General Revenues and Transfers</b>	<u>33,275,432</u>	<u>32,918,917</u>	<u>33,635,673</u>	<u>34,936,771</u>	<u>34,590,647</u>	<u>34,528,431</u>	<u>35,190,258</u>	<u>35,779,113</u>	<u>37,242,112</u>	<u>38,403,378</u>
<b>Change in Net Position</b>	<u>\$ (509,192)</u>	<u>\$ 4,060,497</u>	<u>\$ (615,131)</u>	<u>\$ 8,882,643</u>	<u>\$ 2,172,596</u>	<u>\$ 2,482,272</u>	<u>\$ 568,770</u>	<u>\$ 1,713,908</u>	<u>\$ 2,156,078</u>	<u>\$ 2,122,435</u>

**Notes:**

<sup>1</sup>See Table-Changes in Net Position - Governmental Activities

<sup>2</sup>See Table-Changes in Net Position - Business-type Activities

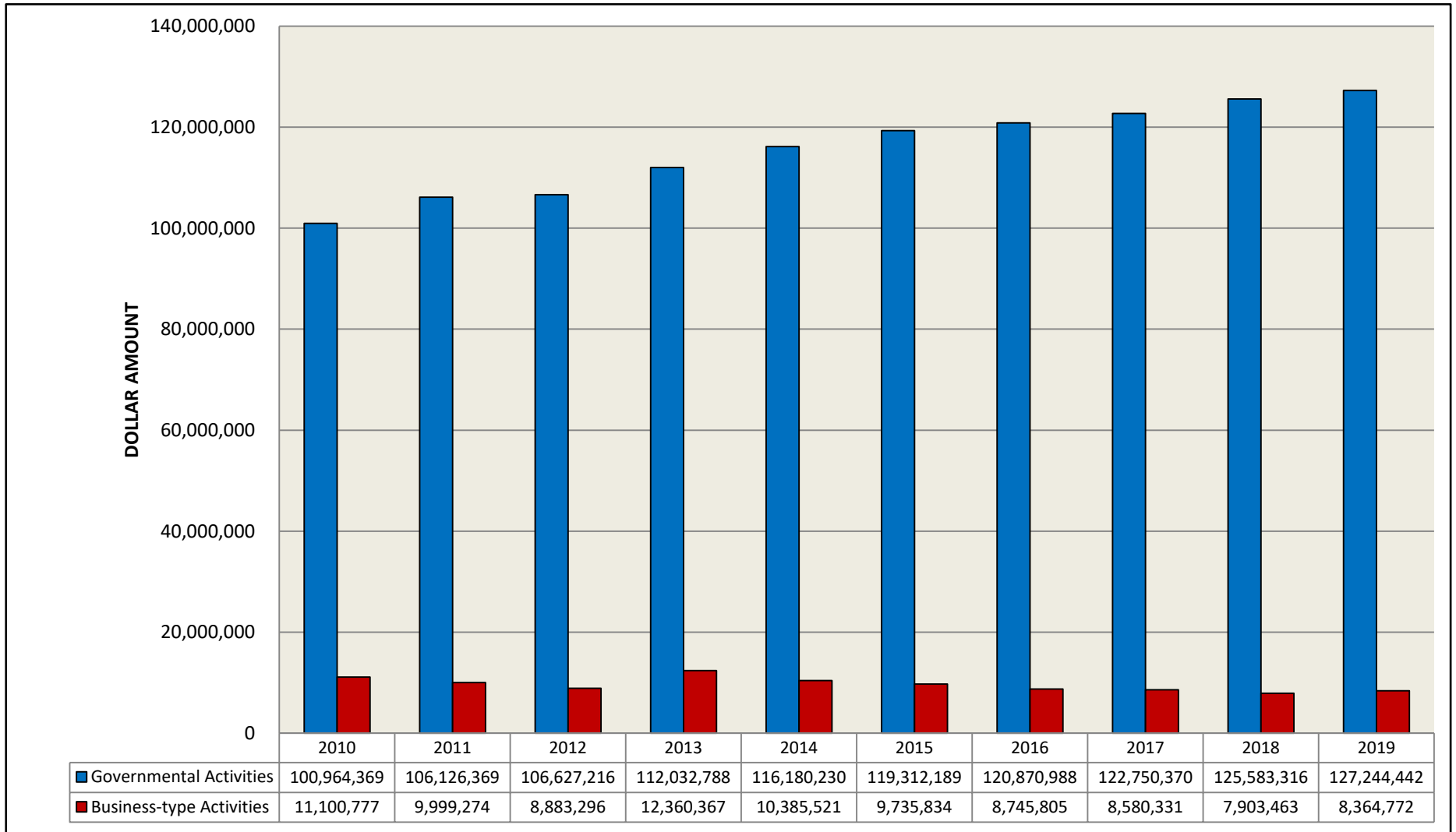
**Gordon County, Georgia**  
**Government-wide Net Position by Category <sup>1</sup>**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	Restated June 30, 2017	June 30, 2018	June 30, 2019
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 68,200,566	\$ 73,023,233	\$ 75,588,186	\$ 80,885,485	\$ 80,829,510	\$ 82,323,851	\$ 81,784,800	\$ 82,007,232	\$ 82,235,734	\$ 81,542,746
Restricted	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090
Unrestricted	17,719,559	18,464,374	18,218,069	18,677,357	18,574,096	18,910,981	21,059,008	18,879,227	18,251,293	17,297,606
<b>Subtotal Governmental Activities</b>										
<b>Net Position</b>	100,964,369	106,126,369	106,627,216	112,032,788	116,180,230	119,312,189	120,870,988	122,750,370	125,583,316	127,244,442
<b>Business-type Activities</b>										
Net investment in capital assets	6,472,227	5,159,213	3,705,777	7,431,868	6,104,606	5,331,544	4,447,641	4,434,624	3,455,716	2,936,002
Unrestricted	4,628,550	4,840,061	5,177,519	4,928,499	4,280,915	4,404,290	4,298,164	4,145,707	4,447,747	5,428,770
<b>Subtotal Business-type Activities</b>										
<b>Net Position</b>	11,100,777	9,999,274	8,883,296	12,360,367	10,385,521	9,735,834	8,745,805	8,580,331	7,903,463	8,364,772
<b>Primary Government</b>										
Net investment in capital assets	74,672,793	78,182,446	79,293,963	88,317,353	86,934,116	87,655,395	86,232,441	86,441,856	85,691,450	84,478,748
Restricted	15,044,244	14,638,762	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090
Unrestricted	22,348,109	23,304,435	23,395,588	23,605,856	22,855,011	23,315,271	25,357,172	23,024,934	22,699,040	22,726,376
<b>Total Primary Governmental</b>										
<b>Net Position</b>	<u>\$ 112,065,146</u>	<u>\$ 116,125,643</u>	<u>\$ 115,510,512</u>	<u>\$ 124,393,155</u>	<u>\$ 126,565,751</u>	<u>\$ 129,048,023</u>	<u>\$ 129,616,793</u>	<u>\$ 131,330,701</u>	<u>\$ 133,486,779</u>	<u>\$ 135,609,214</u>

**Notes:**

<sup>1</sup> Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

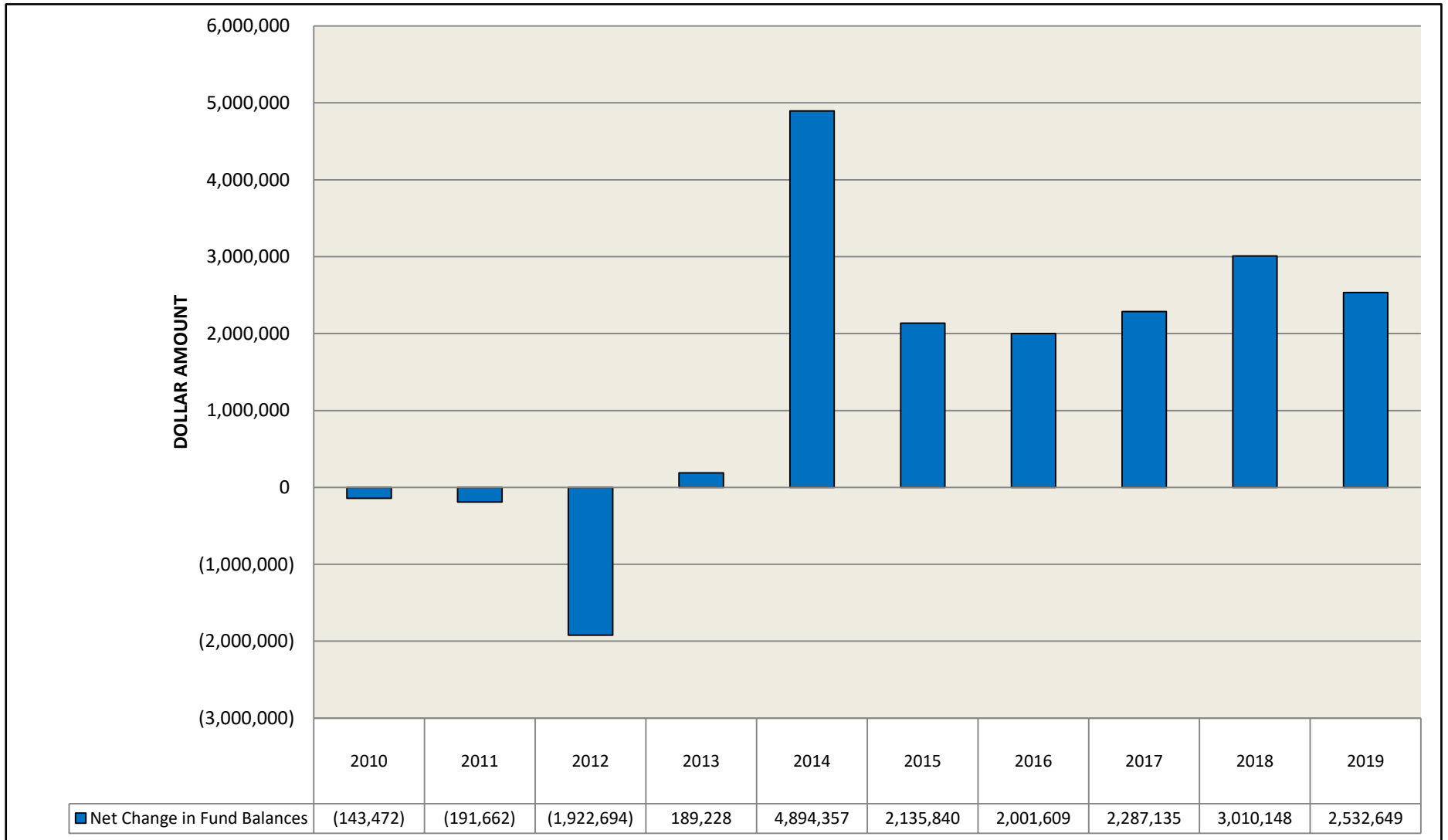
**Gordon County, Georgia**  
**Chart-Government-wide Net Position by Category**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*



**Gordon County, Georgia**  
**Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	Restated 2016	2017	2018	2019
<b>Revenues:</b>										
Taxes	\$ 32,521,683	\$ 32,291,022	\$ 33,443,766	\$ 34,358,747	\$ 34,708,119	\$ 34,864,740	\$ 34,864,444	\$ 35,512,676	\$ 36,426,017	\$ 37,185,427
Licenses and permits	154,963	180,410	161,697	155,182	219,464	267,856	292,846	233,721	320,572	318,788
Intergovernmental	704,381	2,612,610	1,406,825	1,265,995	1,762,031	1,441,775	1,793,508	1,357,320	1,820,771	1,547,533
Charges for services	2,507,067	2,578,251	2,544,221	2,338,883	2,256,942	2,244,296	2,289,402	2,197,505	2,300,842	2,384,771
Fines and forfeitures	1,556,192	1,476,689	1,381,965	1,312,725	1,366,011	1,548,228	1,451,586	1,364,381	1,351,540	1,425,103
Investment earnings	81,219	66,292	49,984	46,754	44,537	57,614	101,657	217,008	548,275	945,365
Contributions and donations	13,393	1,623,097	12,180	22,932	14,029	34,117	13,610	13,900	13,440	15,415
Miscellaneous	361,479	354,685	407,155	407,406	487,029	511,585	509,722	460,817	499,499	728,554
<b>Total Revenues</b>	<b>\$ 37,900,377</b>	<b>\$ 41,183,056</b>	<b>\$ 39,407,793</b>	<b>\$ 39,908,624</b>	<b>\$ 40,858,162</b>	<b>\$ 40,970,211</b>	<b>\$ 41,316,775</b>	<b>\$ 41,357,328</b>	<b>\$ 43,280,956</b>	<b>\$ 44,550,956</b>
<b>Expenditures:</b>										
General government	5,021,580	8,167,566	5,697,214	6,919,872	6,391,249	5,149,334	7,032,044	6,415,857	5,604,459	5,753,216
Judicial	2,953,491	2,907,177	3,053,816	3,211,472	3,242,774	3,339,467	3,381,162	3,485,681	3,615,233	3,762,295
Public safety	14,165,234	13,829,868	14,445,373	15,692,932	15,984,252	16,028,769	15,911,730	16,835,572	17,459,456	17,936,845
Highways and streets	3,536,938	2,931,294	3,054,273	2,789,440	2,604,310	2,662,529	2,641,337	2,676,920	3,659,812	3,529,519
Health and welfare	723,570	681,392	685,840	709,427	711,767	717,301	703,458	709,037	731,981	649,985
Culture and recreation	1,800,752	1,783,370	1,825,327	1,868,238	1,816,975	1,794,219	1,837,205	1,982,832	1,989,099	2,019,719
Conservation	145,070	143,606	142,349	144,231	169,193	196,458	192,751	186,792	192,786	198,986
Economic development	180,021	222,027	426,128	223,180	306,922	312,103	315,777	332,093	482,606	251,109
Planning and zoning	290,273	283,979	264,899	290,853	253,964	274,978	325,847	377,440	410,575	395,091
Intergovernmental	2,712,069	2,940,298	3,817,224	1,467,228	1,956,372	1,956,372	1,768,611	1,422,161	1,567,326	2,841,484
Capital outlay	718,747	1,908,064	2,447,319	3,348,843	2,279,158	5,515,150	6,082,467	2,458,183	4,072,966	3,900,507
Debt service:										
Principal retirement	4,558,614	4,576,334	4,685,061	4,327,610	551,573	492,589	585,664	578,718	648,397	672,880
Payment to refunded capital lease escrow agent from other sources	-	-	-	-	-	-	-	1,500,000	-	-
Debt issuance costs	-	-	-	-	-	-	23,566	116,762	-	-
Interest and fiscal charges	1,168,905	994,430	762,875	540,016	424,593	403,479	419,224	328,065	266,553	239,937
<b>Total Expenditures</b>	<b>37,975,264</b>	<b>41,369,405</b>	<b>41,307,698</b>	<b>41,533,342</b>	<b>36,693,102</b>	<b>38,842,748</b>	<b>41,220,843</b>	<b>39,406,113</b>	<b>40,701,249</b>	<b>42,151,573</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(74,887)</b>	<b>(186,349)</b>	<b>(1,899,905)</b>	<b>(1,624,718)</b>	<b>4,165,060</b>	<b>2,127,463</b>	<b>95,932</b>	<b>1,951,215</b>	<b>2,579,707</b>	<b>2,399,383</b>
<b>Other Financing Sources (Uses)</b>										
Transfers in	4,094,025	2,404,993	2,000,000	4,162,216	3,640,215	2,933,637	3,039,732	3,100,870	3,086,380	3,334,889
Transfers out	(4,180,975)	(2,477,843)	(2,030,000)	(2,465,000)	(2,932,386)	(2,933,637)	(2,939,732)	(2,950,870)	(2,936,380)	(3,209,889)
Inception of capital lease	-	-	-	-	-	-	1,800,000	-	-	-
Inception of refunding capital lease	-	-	-	-	-	-	-	5,410,000	-	-
Payment to refunded capital lease escrow agent	-	-	-	-	-	-	-	(5,280,016)	-	-
Premium on debt issued	-	-	-	-	-	-	-	-	-	-
Insurance proceeds	-	41,745	-	-	-	-	-	-	-	-
Sale of capital assets	18,365	25,792	7,211	116,730	21,468	8,377	5,677	55,936	280,441	4,471
Sale of assets	-	-	-	-	-	-	-	-	-	3,795
<b>Total Other Financing Sources (Uses)</b>	<b>(68,585)</b>	<b>(5,313)</b>	<b>(22,789)</b>	<b>1,813,946</b>	<b>729,297</b>	<b>8,377</b>	<b>1,905,677</b>	<b>335,920</b>	<b>430,441</b>	<b>133,266</b>
<b>Net Change in Fund Balances</b>	<b>\$ (143,472)</b>	<b>\$ (191,662)</b>	<b>\$ (1,922,694)</b>	<b>\$ 189,228</b>	<b>\$ 4,894,357</b>	<b>\$ 2,135,840</b>	<b>\$ 2,001,609</b>	<b>\$ 2,287,135</b>	<b>\$ 3,010,148</b>	<b>\$ 2,532,649</b>
<b>Debt Service as a % of Noncapital Expenditures</b>	<b>15.50%</b>	<b>15.07%</b>	<b>14.07%</b>	<b>13.09%</b>	<b>2.84%</b>	<b>2.57%</b>	<b>2.76%</b>	<b>2.42%</b>	<b>2.44%</b>	<b>2.29%</b>

**Gordon County, Georgia**  
**Chart-Changes in Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Tax Revenues by Source - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

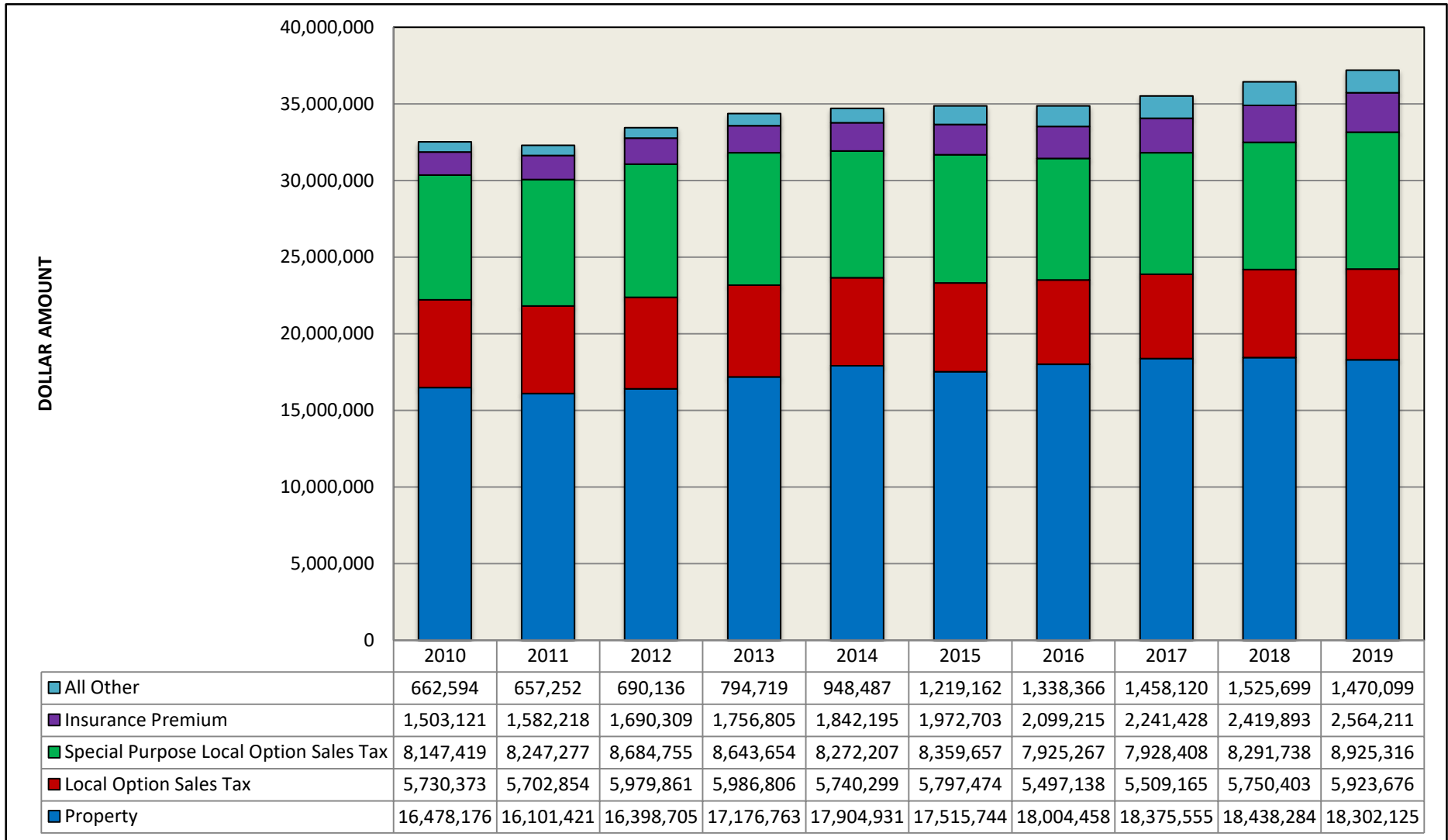
<b>Fiscal Year</b>	<b>Property</b>	<b>Local Option Sales</b>	<b>Special Purpose Local Option Sales</b>	<b>Insurance Premium</b>	<b>Alcoholic Beverage</b>	<b>Real Estate Transfer</b>	<b>Other<sup>1</sup></b>	<b>Total</b>
2010	\$ 16,478,176	\$ 5,730,373	\$ 8,147,419	\$ 1,503,121	\$ 200,378	\$ 187,604	\$ 274,612	\$ 32,521,683
2011	16,101,421	5,702,854	8,247,277	1,582,218	199,491	190,089	267,672	32,291,022
2012	16,398,705	5,979,861	8,684,755	1,690,309	190,777	188,216	311,143	33,443,766
2013	17,176,763	5,986,806	8,643,654	1,756,805	172,167	237,986	384,566	34,358,747
2014	17,904,931	5,740,299	8,272,207	1,842,195	170,036	214,787	563,664	34,708,119
2015	17,515,744	5,797,474	8,359,657	1,972,703	167,378	282,686	769,098	34,864,740
2016	18,004,458	5,497,138	7,925,267	2,099,215	171,869	259,652	906,845	34,864,444
2017	18,375,555	5,509,165	7,928,408	2,241,428	172,154	290,867	995,099	35,512,676
2018	18,438,284	5,750,403	8,291,738	2,419,893	166,883	347,572	1,011,244	36,426,017
2019	18,302,125	5,923,676	8,925,316	2,564,211	172,312	356,904	940,883	37,185,427
Percentage Change In Dollars Over 10 Years	<u>11.1%</u>	<u>3.4%</u>	<u>9.5%</u>	<u>70.6%</u>	<u>-14.0%</u>	<u>90.2%</u>	<u>242.6%</u>	<u>14.3%</u>

**Notes:**

<sup>1</sup> Includes financial institution business taxes, energy excise taxes, franchise taxes and hotel/motel taxes.



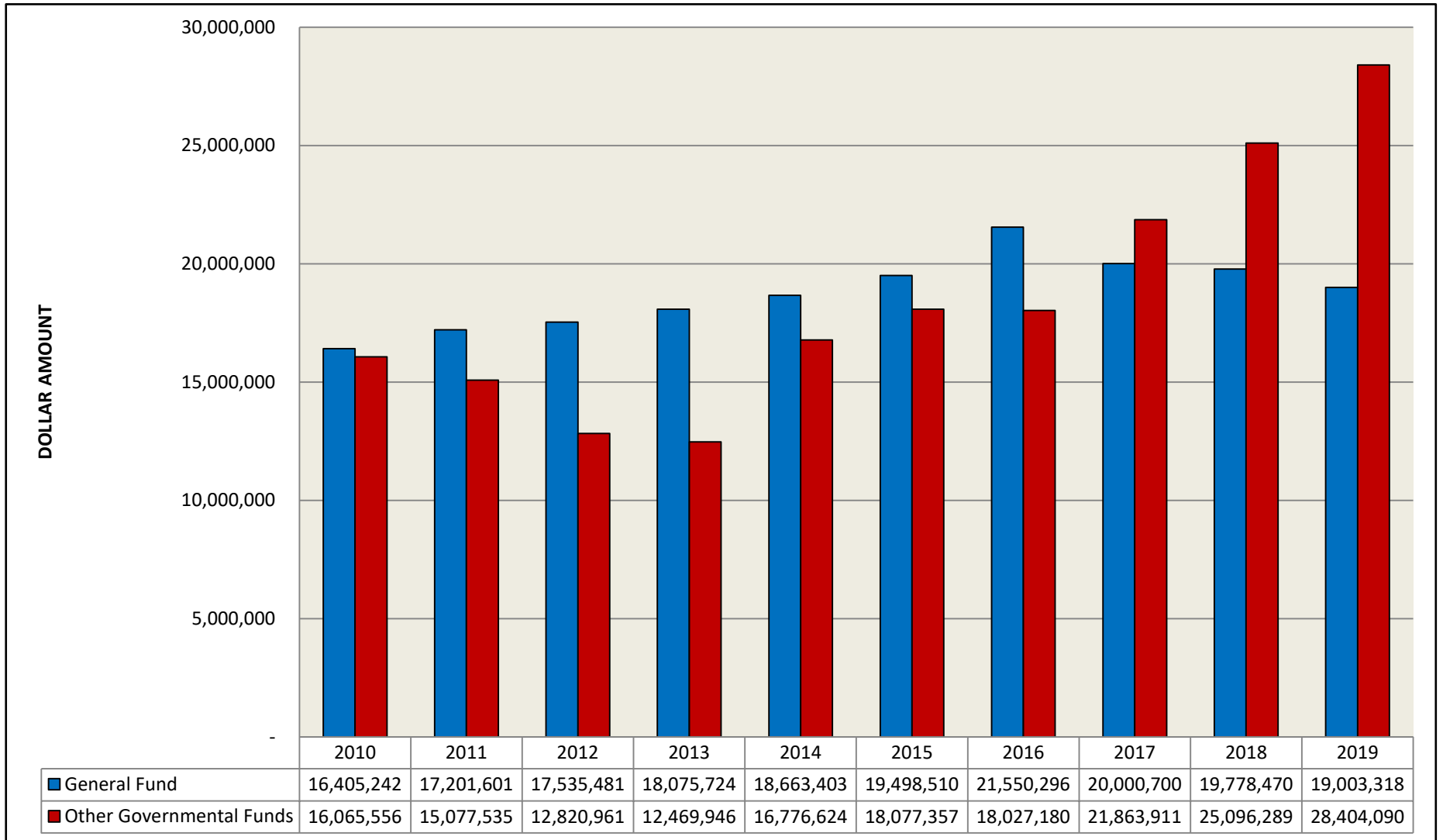
**Gordon County, Georgia**  
**Chart-Tax Revenues by Source - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	Fiscal Year Ended June 30,									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Fund</b>										
Nonspendable	\$ 298,407	\$ 333,204	\$ 325,048	\$ 362,937	\$ 355,239	\$ 333,078	\$ 302,531	\$ 283,966	\$ 307,454	\$ 324,485
Committed	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060
<b>Subtotal General Fund</b>	<b>16,405,242</b>	<b>17,201,601</b>	<b>17,535,481</b>	<b>18,075,724</b>	<b>18,663,403</b>	<b>19,498,510</b>	<b>21,550,296</b>	<b>20,000,700</b>	<b>19,778,470</b>	<b>19,003,318</b>
<b>General Fund Percentage Change</b>	<b>1.5%</b>	<b>4.9%</b>	<b>1.9%</b>	<b>3.1%</b>	<b>3.3%</b>	<b>4.5%</b>	<b>10.5%</b>	<b>-7.2%</b>	<b>-1.1%</b>	<b>-3.9%</b>
<b>All Other Governmental Funds</b>										
Nonspendable:										
Special Revenue Funds	11,243	11,243	-	-	-	-	-	-	-	-
Restricted:										
Special Revenue Funds	3,059,046	3,336,760	3,092,699	2,644,804	2,877,941	3,269,335	3,691,427	3,897,480	4,217,413	4,673,420
Capital Projects Fund	12,995,267	11,729,532	9,728,262	9,825,142	13,898,683	14,808,022	14,335,753	17,966,431	20,878,876	23,730,670
Assigned										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
<b>Subtotal All Other Governmental Funds</b>	<b>16,065,556</b>	<b>15,077,535</b>	<b>12,820,961</b>	<b>12,469,946</b>	<b>16,776,624</b>	<b>18,077,357</b>	<b>18,027,180</b>	<b>21,863,911</b>	<b>25,096,289</b>	<b>28,404,090</b>
<b>Total Governmental Funds</b>										
Nonspendable	309,650	344,447	325,048	362,937	355,239	333,078	302,531	283,966	307,454	324,485
Restricted	16,054,313	15,066,292	12,820,961	12,469,946	16,776,624	18,077,357	18,027,180	21,863,911	25,096,289	28,404,090
Committed	1,016,957	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773	1,018,773
Unassigned	15,089,878	15,849,624	16,191,660	16,694,014	17,289,391	18,146,659	20,228,992	18,697,961	18,452,243	17,660,060
<b>Total Governmental Funds</b>	<b>\$ 32,470,798</b>	<b>\$ 32,279,136</b>	<b>\$ 30,356,442</b>	<b>\$ 30,545,670</b>	<b>\$ 35,440,027</b>	<b>\$ 37,575,867</b>	<b>\$ 39,577,476</b>	<b>\$ 41,864,611</b>	<b>\$ 44,874,759</b>	<b>\$ 47,407,408</b>
<b>All Governmental Funds Percentage Change</b>	<b>-0.4%</b>	<b>-0.6%</b>	<b>-6.0%</b>	<b>0.6%</b>	<b>16.0%</b>	<b>6.0%</b>	<b>5.3%</b>	<b>5.8%</b>	<b>7.2%</b>	<b>5.6%</b>

**Gordon County, Georgia**  
**Chart-Fund Balances - Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*



**Gordon County, Georgia**  
**Taxable Assessed Value and Estimated Actual Value of Property**  
**Last Ten Fiscal Years**

Amounts													
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value <sup>1</sup>	Total Direct Tax Rate <sup>2</sup>	Estimated Actual Value	Annual Percentage Change
2010	\$ 826,895,768	\$ 405,765,045	\$ 402,251,234	\$ 177,960,314	\$ 215,132,430	\$ 36,929,021	\$ 142,776,960	\$ 11,389,874	\$ 274,128,832	\$ 1,944,971,814	9.528	\$ 4,862,429,535	10.0%
2011	798,685,172	424,946,353	332,079,493	167,104,713	221,040,162	36,919,005	126,788,530	11,673,669	272,489,971	1,846,747,126	8.919	4,616,867,815	-5.1%
2012	665,618,977	415,044,941	304,937,927	133,682,959	159,497,587	43,182,304	125,180,424	10,705,153	218,110,298	1,639,739,974	9.800	4,099,349,935	-11.2%
2013	664,220,497	430,460,004	304,357,706	136,418,429	157,837,410	41,514,485	126,780,023	8,048,631	216,322,653	1,653,314,532	9.800	4,133,286,330	0.8%
2014	659,398,568	301,769,799	442,888,304	136,484,277	157,448,514	42,773,279	131,857,248	8,429,092	220,026,503	1,661,022,578	9.800	4,152,556,445	0.5%
2015	661,793,819	309,959,792	470,021,102	135,368,916	162,095,928	47,578,348	109,622,638	6,900,983	263,190,734	1,640,150,792	9.747	4,100,376,980	-1.3%
2016	690,976,368	345,149,235	463,440,411	132,700,653	170,935,013	47,827,310	81,441,086	8,071,890	278,175,290	1,662,366,676	9.930	4,155,916,690	1.4%
2017	707,617,502	323,855,018	578,766,543	133,234,063	158,509,783	50,438,578	64,325,949	7,801,889	338,264,452	1,686,284,873	9.853	4,215,712,183	1.4%
2018	721,001,854	331,065,739	567,982,835	134,270,778	159,085,612	50,836,258	51,794,055	7,913,966	356,864,074	1,667,087,023	9.829	4,167,717,558	-1.1%
2019	765,115,705	332,049,953	587,331,975	141,698,973	158,692,636	53,932,587	44,366,855	7,241,789	392,773,316	1,697,657,157	9.631	4,244,142,893	1.8%
% Increase Over Ten Years	-7%	-18%	46%	-20%	-26%	46%	-69%	-36%	43%	-13%		-13%	
Percentages of Total													
2010	37.3%	18.3%	18.1%	8.0%	9.7%	1.7%	6.4%	0.5%	14.1%	85.9%			
2011	37.7%	20.1%	15.7%	7.9%	10.4%	1.7%	6.0%	0.6%	12.9%	87.1%			
2012	35.8%	22.3%	16.4%	7.2%	8.6%	2.3%	6.7%	0.6%	11.7%	88.3%			
2013	35.5%	23.0%	16.3%	7.3%	8.4%	2.2%	6.8%	0.4%	11.6%	88.4%			
2014	35.1%	16.0%	23.5%	7.3%	8.4%	2.3%	7.0%	0.4%	11.7%	88.3%			
2015	34.8%	16.3%	24.7%	7.1%	8.5%	2.5%	5.8%	0.4%	13.8%	86.2%			
2016	35.6%	17.8%	23.9%	6.8%	8.8%	2.5%	4.2%	0.4%	14.3%	85.7%			
2017	35.0%	16.0%	28.6%	6.6%	7.8%	2.5%	3.2%	0.4%	16.7%	83.3%			
2018	35.6%	16.4%	28.1%	6.6%	7.9%	2.5%	2.6%	0.4%	17.6%	82.4%			
2019	36.6%	15.9%	28.1%	6.8%	7.6%	2.6%	2.1%	0.3%	18.8%	81.2%			

**Source:**

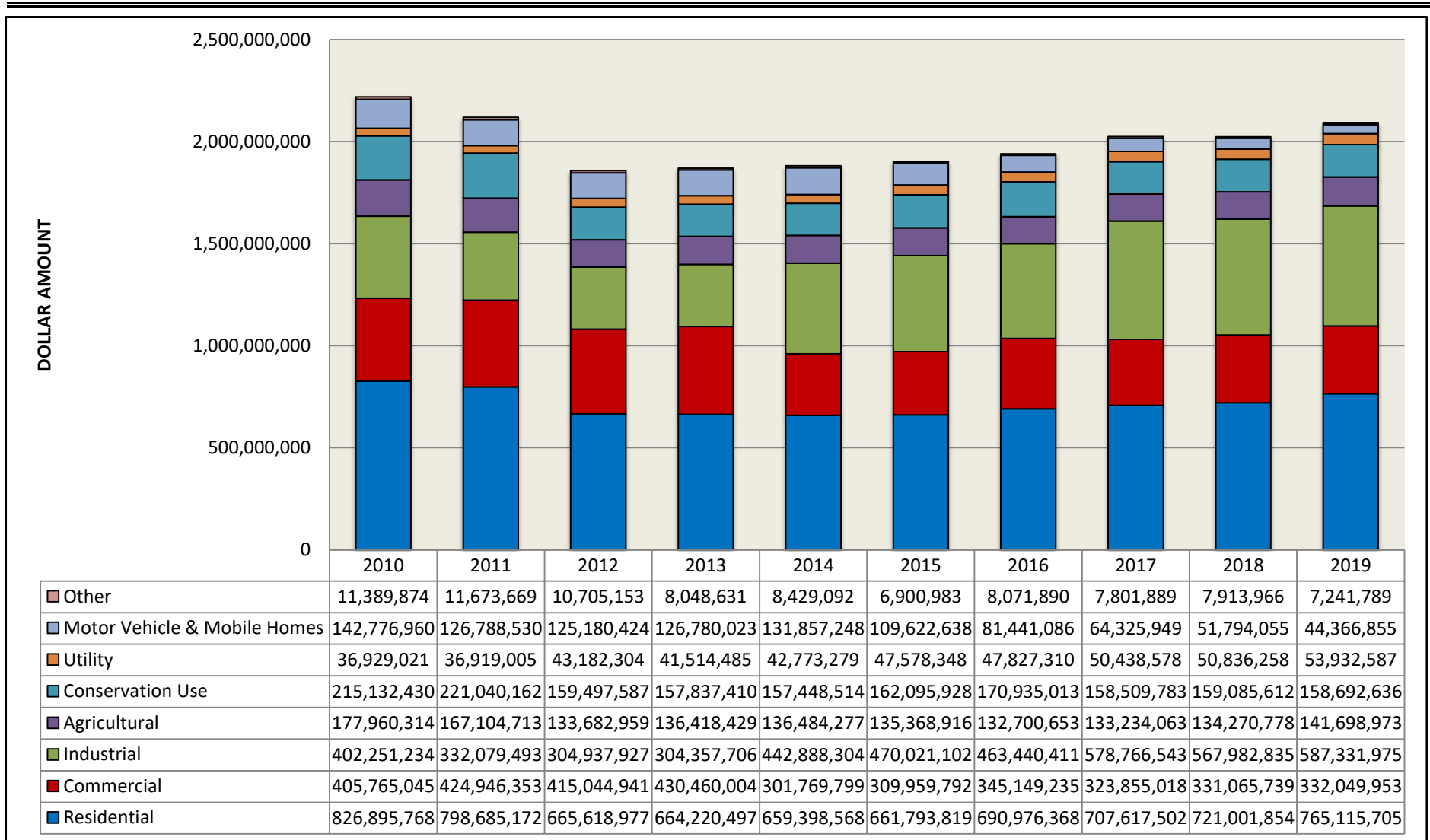
<sup>1</sup> Georgia Department of Revenue, Tax Digest Consolidation Summary

**Notes:**

<sup>1</sup> All property is assessed at 40% of fair market value.

<sup>2</sup> Tax rates expressed in rate per \$1,000.

**Gordon County, Georgia**  
**Chart-Taxable Assessed Value - Before Tax Exempt Property**  
**Last Ten Fiscal Years**



**Gordon County, Georgia**  
*Direct, Overlapping and Underlying Property Tax Rates*  
*Last Ten Fiscal Years*  
*(rate per \$1,000 of assessed taxable value)*

<u>Fiscal Year</u>	<u>Direct</u>	<u>Overlapping</u>	<u>Underlying Rates<sup>1</sup></u>				
	<u>County Rate</u>	<u>State of Georgia<sup>2</sup></u>	<u>City of Calhoun</u>	<u>City of Calhoun Schools<sup>3</sup></u>	<u>City of Fairmont</u>	<u>City of Plainville</u>	<u>Gordon County Schools</u>
2010	8.815	0.250	1.591	13.865	5.093	6.940	15.266
2011	8.919	0.250	1.591	13.865	5.000	5.500	15.611
2012	9.800	0.250	1.591	16.012	5.000	5.500	19.228
2013	9.800	0.200	1.980	17.762	5.000	5.500	19.309
2014	9.800	0.150	1.980	17.813	6.000	5.500	19.406
2015	9.747	0.100	1.980	17.985	6.500	5.500	19.274
2016	9.930	0.050	1.980	17.985	5.993	5.500	20.000
2017	9.853	-	1.980	17.985	5.979	5.500	19.850
2018	9.829	-	1.980	17.985	5.986	5.500	19.807
2019	9.631	-	2.480	17.733	5.747	5.500	19.172

**Source:**

<sup>1</sup> Georgia Department of Revenue, Property Tax Division

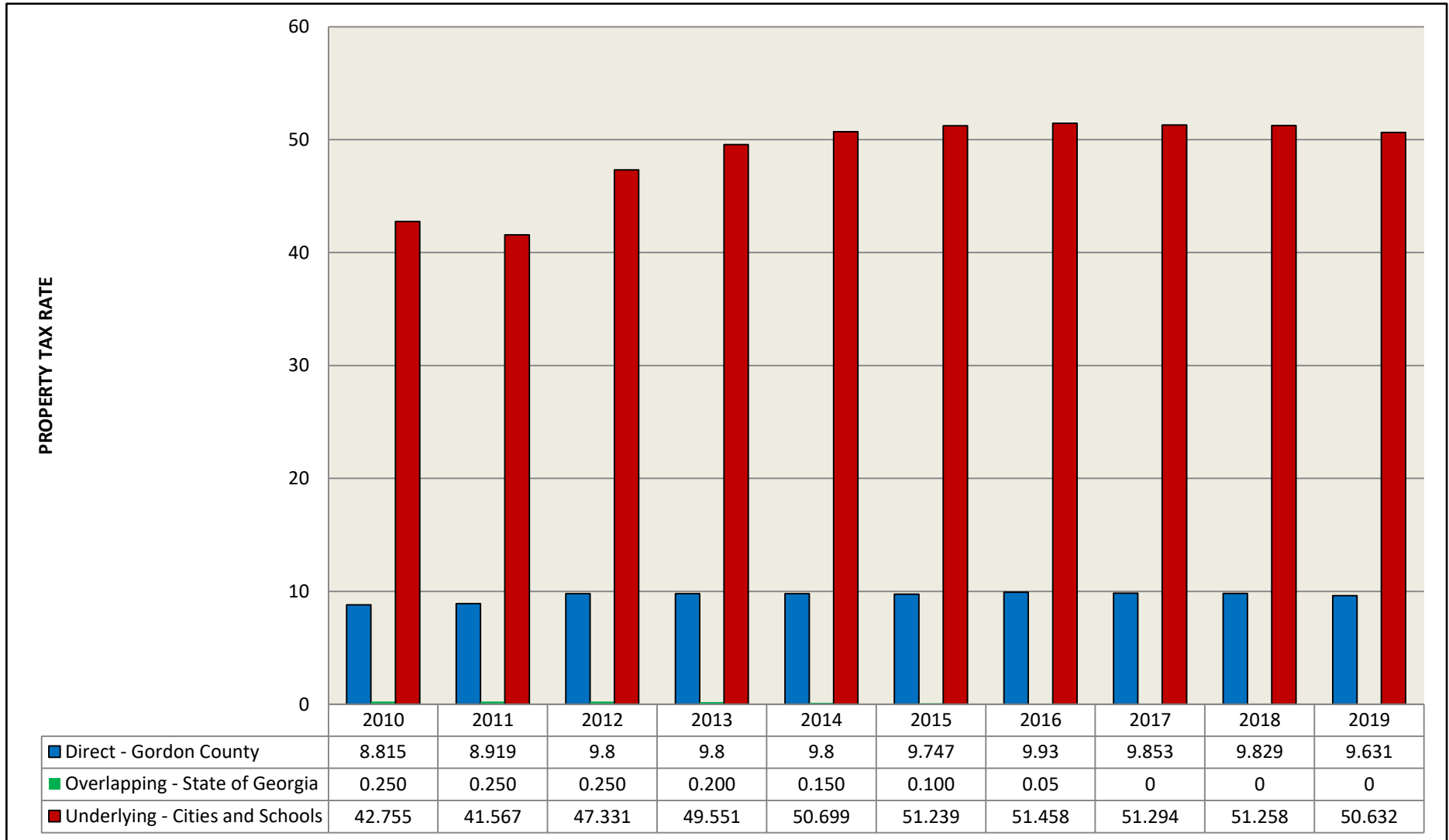
**Notes:**

<sup>1</sup> Underlying rates are those of the City of Calhoun, City of Calhoun Schools, City of Fairmount, City of Plainville, and the Gordon County Schools that apply to property owners within Gordon County.

<sup>2</sup> The State of Georgia levies a tax on each county's taxable property to help finance their certification of each Georgia County's tax digests.

<sup>3</sup> The City of Calhoun levies the property taxes for the City school system.

**Gordon County, Georgia**  
**Chart-Direct, Overlapping and Underlying Property Tax Rates**  
**Last Ten Fiscal Years**  
*(rate per \$1,000 of assessed taxable value)*



**Gordon County, Georgia**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
*(cash basis of accounting)*

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2010	\$ 17,144,927	\$ 14,667,995	85.55%	\$ 2,423,601	\$ 17,091,596	99.69%	\$ 53,331	0.31%
2011	16,471,138	14,441,595	87.68%	1,982,081	16,423,676	99.71%	47,462	0.29%
2012	16,069,452	14,453,635	89.94%	1,568,709	16,022,344	99.71%	47,108	0.29%
2013	16,202,482	14,576,729	89.97%	1,580,136	16,156,865	99.72%	45,617	0.28%
2014	16,278,022	14,596,527	89.67%	1,625,407	16,221,934	99.66%	56,088	0.34%
2015	15,986,550	14,470,166	90.51%	1,444,035	15,914,201	99.55%	72,349	0.45%
2016	16,507,301	15,346,797	92.97%	1,057,904	16,404,701	99.38%	102,600	0.62%
2017	16,614,965	15,363,464	92.47%	1,084,150	16,447,614	98.99%	167,351	1.01%
2018	16,385,798	15,621,620	95.34%	439,992	16,061,612	98.02%	324,186	1.98%
2019	16,350,136	15,349,223	93.88%	-	15,349,223	93.88%	1,000,913	6.12%

**Source:**

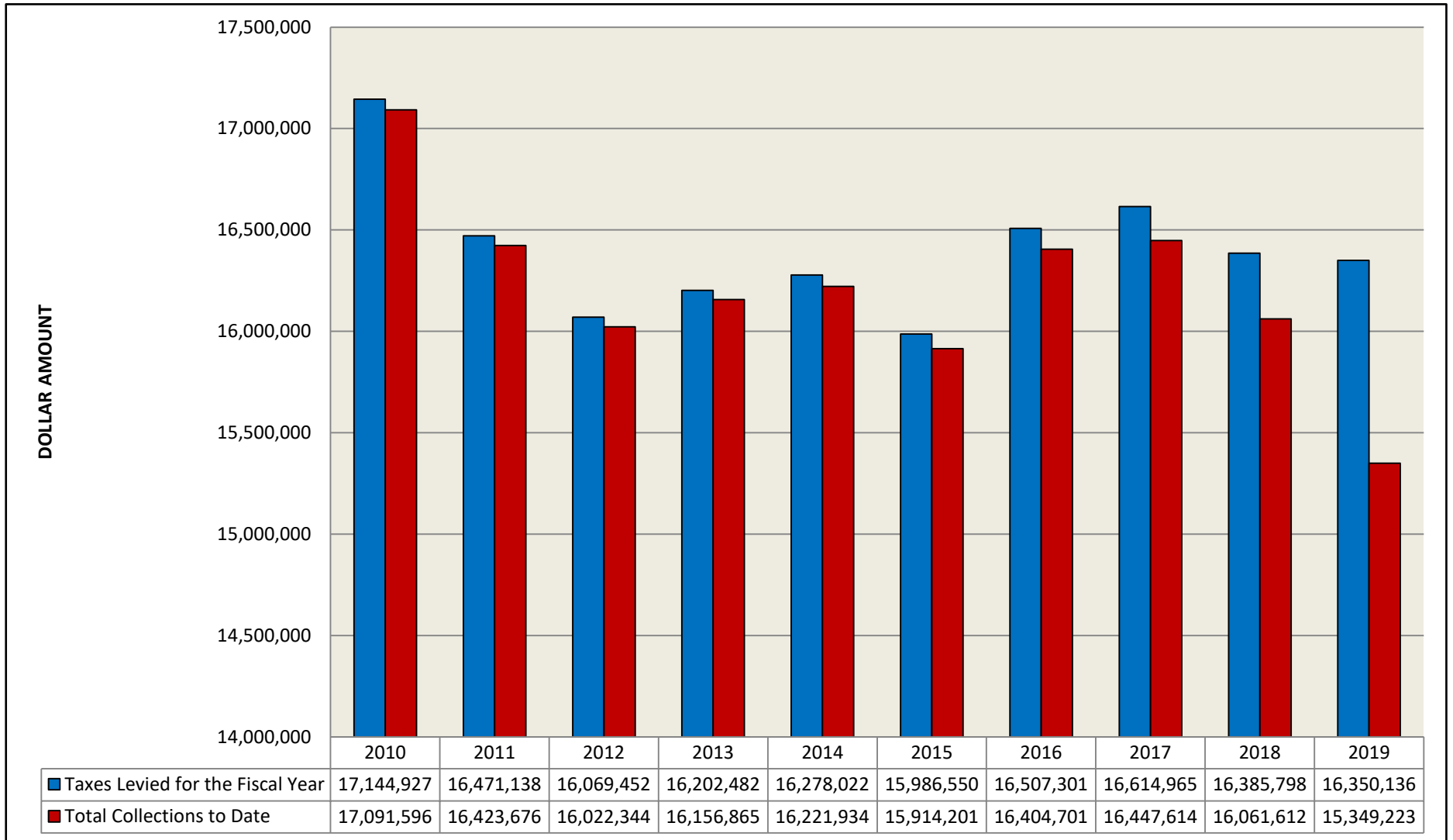
Gordon County Tax Commissioner's Office.

**Note:**

<sup>1</sup> The amounts reported in the uncollected taxes column are cumulative totals for all tax levies as of the end of each fiscal year.



**Gordon County, Georgia**  
**Chart-Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
*(cash basis of accounting)*



**Gordon County, Georgia**  
**Principal Property Taxpayers**  
*Fiscal Years Ended June 30, 2019 and 2010*

2019				2010			
Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Principal Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shaw Industries Group Inc.	\$ 139,916,739	1	8.24%	Shaw Industries Group Inc.	\$ 77,595,476	1	3.99%
Mohawk Industries	109,802,618	2	6.47%	Aladdin Manufacturing Corp.	46,050,856	2	2.37%
LG Hausys America Inc.	23,917,181	3	1.41%	Kobelco Construction	34,496,742	3	1.77%
Engineered Floors LLC	21,325,232	4	1.26%	Mohawk Industries	32,163,752	4	1.65%
Mannington Mills Inc.	18,376,619	5	1.08%	Faus Group Inc.	26,217,030	5	1.35%
Mohawk Industries/Aladdin	15,513,420	6	0.91%	Springbank LLC	21,642,646	6	1.11%
Apache Mills Inc.	14,559,296	7	0.86%	Mannington Commercial	13,580,002	7	0.70%
Aladdin Manufacturing Corp.	14,505,824	8	0.85%	Pine Hall Brick Inc.	12,199,820	8	0.63%
North Georgia EMC	13,647,344	9	0.80%	North Georgia EMC	9,024,355	9	0.46%
Fieldturf USA	12,236,072	10	0.72%	Forestar Real Estate	8,671,995	10	0.45%
Total Principal Taxpayers	383,800,345		22.61%		281,642,674		14.48%
All Other Taxpayers	1,313,856,812		77.39%		1,663,329,140		85.52%
Total	\$ 1,697,657,157		100.00%		\$ 1,944,971,814		100.00%

**Source:**

Gordon County Tax Commissioner's Office

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**Gordon County, Georgia**  
*Direct, Overlapping and Underlying Sales Tax Rates*  
*Last Ten Fiscal Years*

<b>Fiscal Year</b>	<b>Direct Gordon County</b>		<b>Overlapping State of Georgia</b>	<b>Underlying Gordon County Schools<sup>2</sup></b>	<b>Total Direct, Overlapping and Underlying Rate</b>
	<b>LOST</b>	<b>SPLOST<sup>1&amp;3</sup></b>			
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%
2016	1.00%	1.00%	4.00%	1.00%	7.00%
2017	1.00%	1.00%	4.00%	1.00%	7.00%
2018	1.00%	1.00%	4.00%	1.00%	7.00%
2019	1.00%	1.00%	4.00%	1.00%	7.00%

**Source:**

<sup>1</sup> Georgia Department of Revenue, Sales and Use Tax Division.

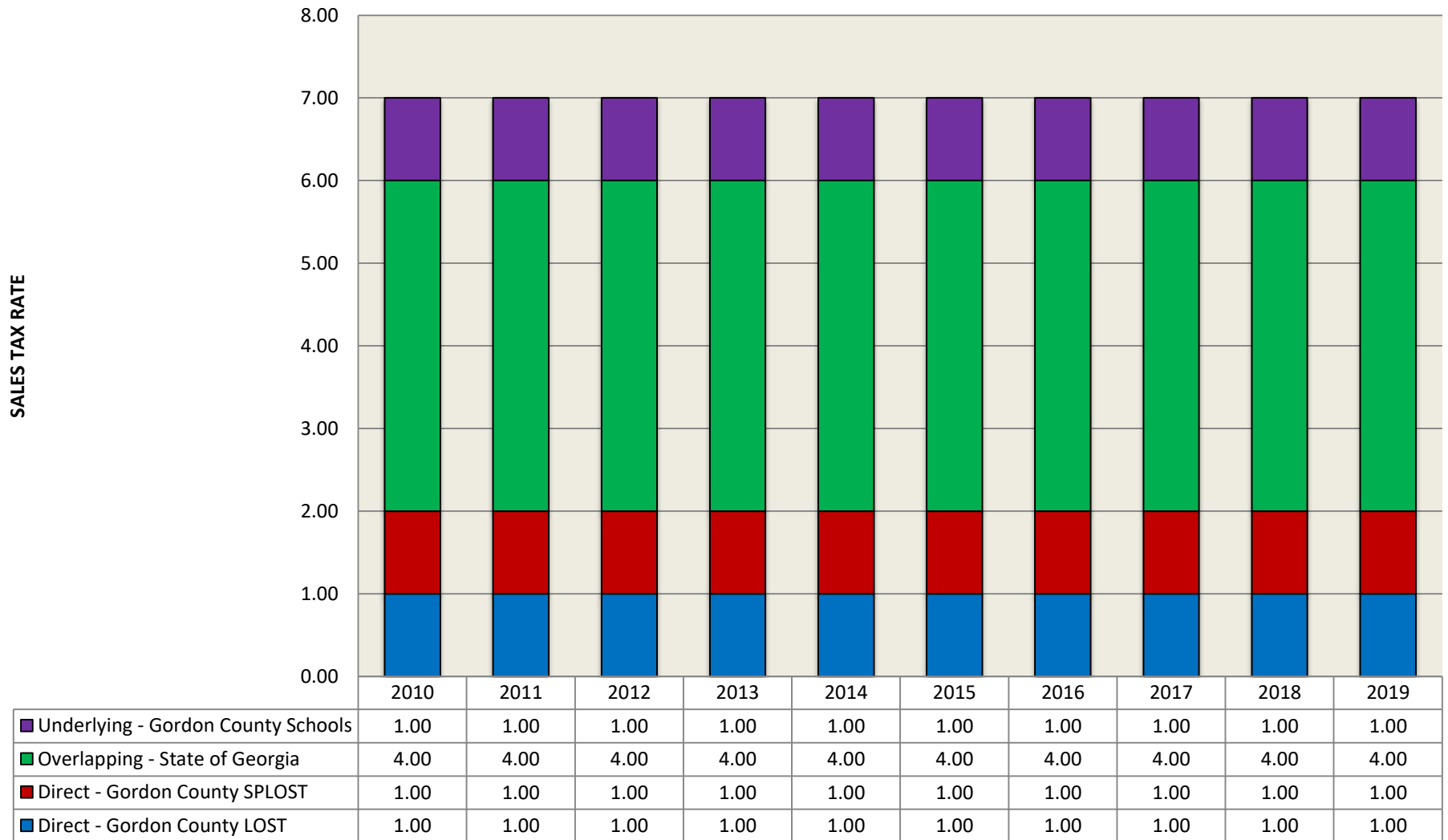
**Notes:**

<sup>1</sup> The previous two special purpose local option sales taxes was approved effective April 1, 2001 and expired March 31, 2006, approved effective April 1, 2006 and expired March 31, 2012, and approved effective April 1, 2012 and expired March 31, 2018.

<sup>2</sup>Effective January 1, 2004, the Gordon County Board of Education began levying a 1% education special purpose sales tax. The current tax was approved effective July 1, 2017 and expires June 30, 2022.

<sup>3</sup> The current special purpose local option sales tax was approved effective April 1, 2018 and expires March 31, 2024.

**Gordon County, Georgia**  
*Chart-Direct, Overlapping and Underlying Sales Tax Rates*  
*Last Ten Fiscal Years*



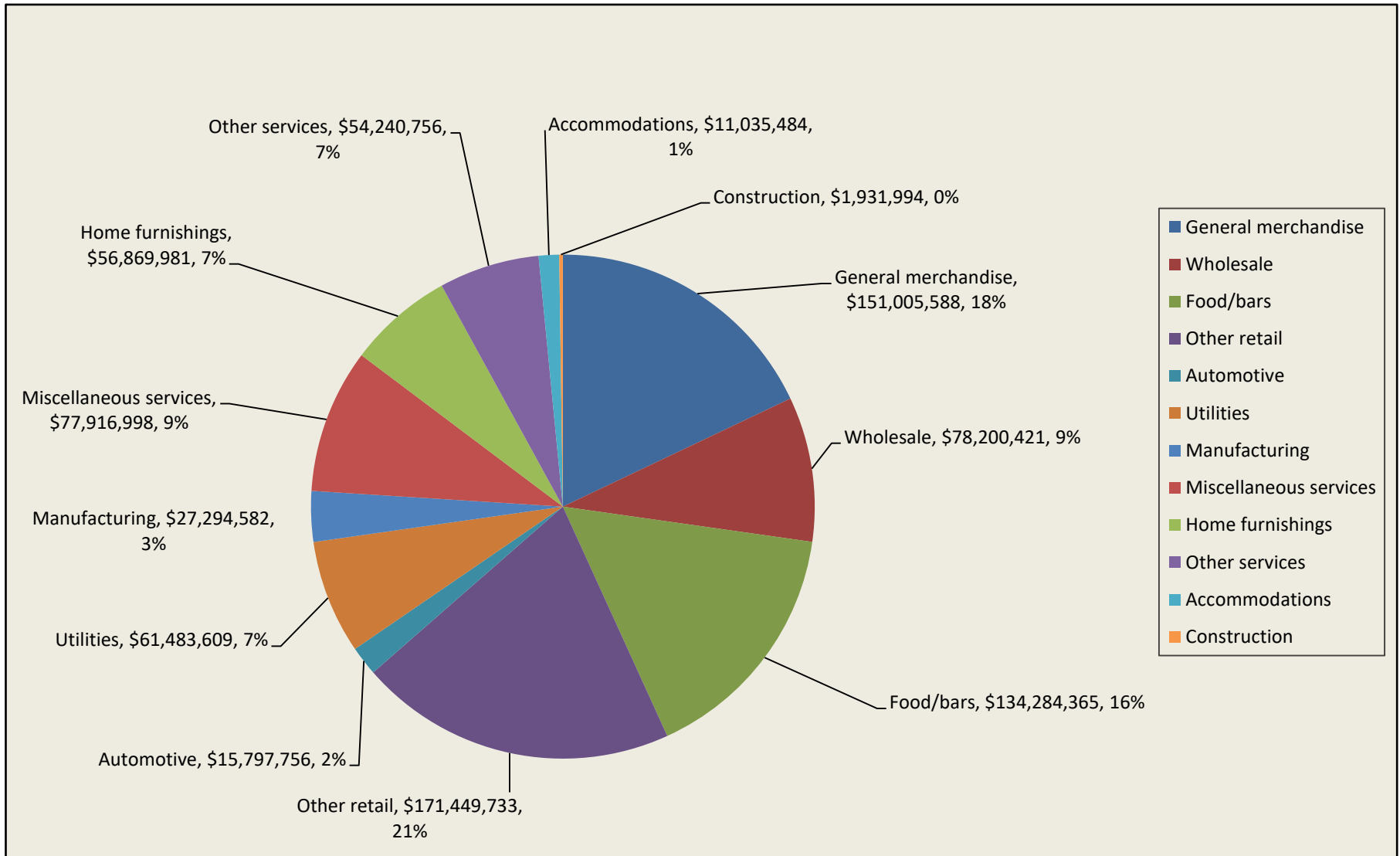
**Gordon County, Georgia**  
**Taxable Sales by Category**  
**Calendar Year**

	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
<b>Category:</b>																				
NAICS codes																				
General merchandise	\$ 165,009,085	20.23%	\$ 159,810,958	19.21%	\$ 150,726,327	17.96%	\$162,152,035	18.39%	\$166,046,005	19.92%	\$164,123,993	19.44%	\$166,940,088	20.57%	\$ 153,738,305	19.49%	\$ 157,158,979	19.16%	\$151,005,588	17.94%
Wholesale	74,397,977	9.12%	134,101,103	16.13%	120,551,365	14.36%	124,424,295	14.12%	131,449,880	15.77%	124,802,770	14.79%	104,266,683	12.84%	78,504,350	9.94%	80,811,500	9.85%	78,200,421	9.29%
Food/bars	114,968,896	14.09%	109,287,805	13.14%	106,969,981	12.75%	105,678,640	11.98%	114,121,750	13.69%	121,534,729	14.40%	130,678,975	16.10%	139,742,331	17.71%	143,199,021	17.46%	134,284,365	15.96%
Other retail	85,951,003	10.54%	98,120,054	11.80%	158,443,411	18.88%	161,778,163	18.35%	160,151,527	19.21%	156,900,803	18.59%	142,796,890	17.59%	131,741,106	16.70%	155,177,360	18.92%	171,449,733	20.37%
Automotive	61,769,180	7.57%	82,437,277	9.91%	107,167,095	12.77%	108,687,062	12.33%	47,649,200	5.72%	14,857,045	1.76%	14,061,430	1.73%	14,959,618	1.90%	15,039,850	1.83%	15,797,756	1.88%
Utilities	89,024,099	10.91%	70,070,380	8.43%	53,701,051	6.40%	56,216,313	6.37%	72,160,597	8.66%	83,547,970	9.90%	71,887,245	8.85%	59,688,911	7.57%	56,101,302	6.85%	61,483,609	7.31%
Manufacturing	106,428,249	13.05%	61,702,722	7.42%	30,915,366	3.68%	41,003,958	4.65%	20,647,441	2.48%	36,071,458	4.27%	32,008,549	3.94%	30,314,400	3.84%	31,011,470	3.78%	27,294,582	3.24%
Miscellaneous service	46,749,549	5.73%	55,350,997	6.66%	51,320,508	6.12%	51,969,154	5.89%	58,830,740	7.06%	65,772,985	7.79%	65,232,580	8.04%	77,012,044	9.76%	78,683,639	9.59%	77,916,998	9.26%
Home furnishings	51,269,676	6.28%	38,867,124	4.67%	31,769,995	3.79%	35,136,136	3.98%	37,314,307	4.48%	44,238,743	5.24%	50,077,274	6.17%	51,199,510	6.49%	53,783,583	6.56%	56,869,981	6.76%
Other services	10,967,548	1.34%	13,940,083	1.68%	19,996,879	2.38%	27,587,821	3.13%	17,133,357	2.05%	22,242,610	2.64%	20,845,999	2.57%	38,755,144	4.91%	33,854,235	4.13%	54,240,756	6.45%
Accommodations	8,134,834	1.00%	6,637,362	0.80%	6,168,429	0.73%	6,287,902	0.71%	6,814,726	0.81%	7,040,519	0.83%	9,303,836	1.15%	10,175,142	1.29%	11,543,303	1.41%	11,035,484	1.31%
Construction	1,157,038	0.14%	1,228,360	0.15%	1,523,562	0.18%	905,255	0.10%	1,359,056	0.15%	2,912,118	0.35%	3,629,179	0.45%	3,175,798	0.40%	3,760,789	0.46%	1,931,994	0.23%
<b>Total</b>	<b>\$ 815,827,134</b>	<b>100.00%</b>	<b>\$ 831,554,225</b>	<b>100.00%</b>	<b>\$ 839,253,969</b>	<b>100.00%</b>	<b>\$881,826,734</b>	<b>100.00%</b>	<b>\$833,678,586</b>	<b>100.00%</b>	<b>\$844,045,743</b>	<b>100.00%</b>	<b>\$811,728,728</b>	<b>100.00%</b>	<b>\$ 789,006,659</b>	<b>100.00%</b>	<b>\$ 820,125,031</b>	<b>100.00%</b>	<b>\$841,511,267</b>	<b>100.00%</b>
Dollar increase from previous year	<u>\$ (121,496,258)</u>		<u>\$ 15,727,091</u>		<u>\$ 7,699,744</u>		<u>\$ 42,572,765</u>		<u>\$(48,148,148)</u>		<u>\$ 10,367,157</u>		<u>\$(32,317,015)</u>		<u>\$ (22,722,069)</u>		<u>\$ 31,118,372</u>		<u>\$ 21,386,236</u>	
Percent increase from previous year	<u>-12.96%</u>		<u>1.93%</u>		<u>0.93%</u>		<u>5.07%</u>		<u>-5.46%</u>		<u>1.24%</u>		<u>-3.83%</u>		<u>-2.80%</u>		<u>3.94%</u>		<u>2.61%</u>	

**Source:** Georgia Department of Revenue

**Note:** Beginning in calendar year 2009, the Georgia Department of Revenue changed their classifications of sales.

**Gordon County, Georgia**  
**Chart-Taxable Sales by Category**  
**Calendar Year - 2018**



**Gordon County, Georgia**  
*Ratios of Total Debt Outstanding by Type*  
*Last Ten Fiscal Years*

Fiscal Year	Governmental Activities			Percentage of Personal Income	Population	Total Debt Per Capita
	Capital Leases	Notes Payable	Total <sup>3</sup>			
2010	\$ 23,986,004	-	\$ 23,986,004	1.65%	55,186 <sup>1</sup>	\$ 435
2011	19,409,670	-	19,409,670	1.28%	55,478 <sup>1</sup>	350
2012	14,532,116	-	14,532,116	0.93%	55,651 <sup>1</sup>	261
2013	10,337,228	-	10,337,228	0.63%	55,731 <sup>1</sup>	185
2014	9,776,749	-	9,776,749	0.57%	55,815 <sup>1</sup>	175
2015	9,275,254	-	9,275,254	0.51%	56,329 <sup>1</sup>	165
2016	10,480,684	-	10,480,684	0.57%	56,933 <sup>1</sup>	184
2017	8,837,300	-	8,837,300	0.46%	57,187 <sup>1</sup>	155
2018	8,179,997	-	8,179,997	0.41%	57,685 <sup>1</sup>	142
2019	7,498,211	-	7,498,211	0.36%	57,745 <sup>2</sup>	130

**Sources:**

<sup>1</sup> U.S. Census Bureau

<sup>2</sup> Trend analysis

**Note:**

<sup>3</sup> Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.



**Gordon County, Georgia**  
**Direct and Overlapping Debt**  
**June 30, 2019**

<u><b>Governmental Unit</b></u>	<u><b>Debt Outstanding</b></u>	<u><b>Estimated Percentage Applicable <sup>4</sup></b></u>	<u><b>Estimated Share of Overlapping Debt</b></u>
<b>Debt Repaid With Property Taxes and Sales Taxes</b>			
<b>Overlapping Debt <sup>3</sup></b>			
Gordon County Board of Education <sup>1</sup>	\$ 18,165,000	100.0%	\$ 18,165,000
City of Calhoun <sup>2</sup>	33,000,000	100.0%	<u>33,000,000</u>
<b>Total Overlapping Debt</b>			<u>51,165,000</u>
<b>County Direct Debt</b>			
Debt repaid with property taxes	7,498,211	100.0%	<u>7,498,211</u>
<b>Total County Direct Debt</b>			<u>7,498,211</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 58,663,211</u></u>

**Sources:**

<sup>1</sup> Gordon County Board of Education

<sup>2</sup> City of Calhoun

**Notes:**

<sup>3</sup> Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

<sup>4</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value.

**Gordon County, Georgia**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Assessed Value-Bond Digest</b>	<u>\$ 2,219,100,646</u>	<u>\$ 2,119,237,097</u>	<u>\$ 1,857,850,272</u>	<u>\$ 1,869,637,185</u>	<u>\$ 1,881,049,081</u>	<u>\$ 1,903,341,526</u>	<u>\$ 1,940,541,966</u>	<u>\$ 2,024,549,325</u>	<u>\$ 2,023,951,097</u>	<u>\$ 2,090,430,473</u>
<b>Legal Debt Margin</b>										
Debt limit (10% of assessed value)	<u>\$ 221,910,065</u>	<u>\$ 211,923,710</u>	<u>\$ 185,785,027</u>	<u>\$ 186,963,719</u>	<u>\$ 188,104,908</u>	<u>\$ 190,334,153</u>	<u>\$ 194,054,197</u>	<u>\$ 202,454,933</u>	<u>\$ 202,395,110</u>	<u>\$ 209,043,047</u>
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 221,910,065</u>	<u>\$ 211,923,710</u>	<u>\$ 185,785,027</u>	<u>\$ 186,963,719</u>	<u>\$ 188,104,908</u>	<u>\$ 190,334,153</u>	<u>\$ 194,054,197</u>	<u>\$ 202,454,933</u>	<u>\$ 202,395,110</u>	<u>\$ 209,043,047</u>
As a percentage of debt limit	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

**Note:**

<sup>1</sup> Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

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**Gordon County, Georgia**  
*Demographic and Economic Statistics*  
*Last Ten Years*

<b>Year</b>	<b>Population</b>	<i>(thousands of dollars)</i> <b>Personal Income</b>	<b>Per Capita Income</b>	<b>Median Age</b>	<b>School Enrollment</b>	<b>Unemployment Rate</b>
2010	55,186 <sup>1</sup>	\$ 1,456,915 <sup>2</sup>	\$ 26,384 <sup>2</sup>	36.1 <sup>1</sup>	6,815 <sup>3</sup>	12.6% <sup>4</sup>
2011	55,478 <sup>1</sup>	1,520,934 <sup>2</sup>	27,406 <sup>2</sup>	36.4 <sup>1</sup>	6,924 <sup>3</sup>	11.7% <sup>4</sup>
2012	55,651 <sup>1</sup>	1,563,320 <sup>2</sup>	28,072 <sup>2</sup>	36.8 <sup>1</sup>	6,974 <sup>3</sup>	10.9% <sup>4</sup>
2013	55,731 <sup>1</sup>	1,643,123 <sup>2</sup>	29,458 <sup>2</sup>	37.2 <sup>1</sup>	6,810 <sup>3</sup>	10.2% <sup>4</sup>
2014	55,815 <sup>1</sup>	1,721,695 <sup>2</sup>	30,812 <sup>2</sup>	37.5 <sup>1</sup>	6,860 <sup>3</sup>	8.5% <sup>4</sup>
2015	56,329 <sup>1</sup>	1,808,581 <sup>2</sup>	32,074 <sup>2</sup>	37.8 <sup>1</sup>	6,771 <sup>3</sup>	6.2% <sup>4</sup>
2016	56,933 <sup>1</sup>	1,846,515 <sup>2</sup>	32,402 <sup>2</sup>	37.9 <sup>1</sup>	6,772 <sup>3</sup>	5.6% <sup>4</sup>
2017	57,187 <sup>1</sup>	1,925,687 <sup>2</sup>	33,731 <sup>2</sup>	38.3 <sup>1</sup>	6,727 <sup>3</sup>	5.2% <sup>4</sup>
2018	57,685 <sup>1</sup>	1,992,471 <sup>5</sup>	34,541 <sup>5</sup>	38.5 <sup>1</sup>	6,731 <sup>3</sup>	4.1% <sup>4</sup>
2019	57,745 <sup>5</sup>	2,060,610 <sup>5</sup>	35,685 <sup>5</sup>	38.9 <sup>5</sup>	6,602 <sup>3</sup>	3.7% <sup>4</sup>

**Sources:**

<sup>1</sup> U.S. Census Bureau

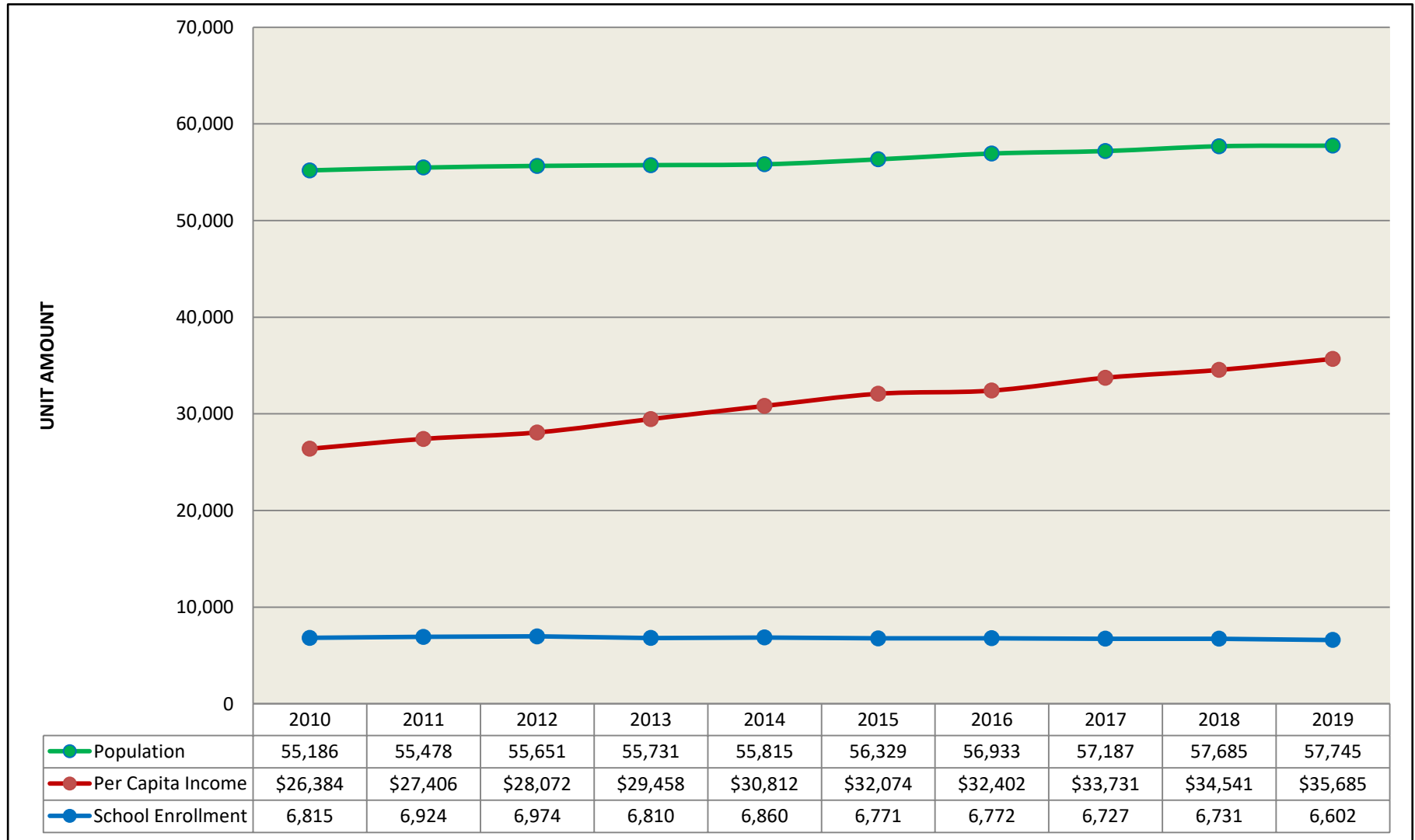
<sup>2</sup> U.S. Department of Commerce-Bureau of Economic Analysis

<sup>3</sup> Gordon County Board of Education

<sup>4</sup> Georgia Department of Labor

<sup>5</sup> Trend analysis

**Gordon County, Georgia**  
*Chart-Population, Per Capita Income and School Enrollment*  
*Last Ten Years*



**Gordon County, Georgia**  
**Principal Employers**  
*For the Fiscal Years Ended June 30, 2019 and 2010*

<u>Employer</u>	<b>2019</b>			<u>Employer</u>	<b>2010</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>		<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Mohawk Industries	2,795	1	10.15%	Mohawk Industries	1,800	1	7.36%
Advent Health Gordon	1,155	2	4.19%	Shaw Industries	1,253	2	5.12%
Shaw Industries Group	960	3	3.49%	Gordon County Schools	973	3	3.98%
Gordon County Schools	905	4	3.29%	Gordon Hospital	600	4	2.45%
Apache Mills	695	5	2.52%	Mannington	520	5	2.13%
Mannington	660	6	2.40%	Gordon County Government	407	6	1.66%
Engineered Floors LLC	585	7	2.12%	Calhoun City Schools	397	7	1.62%
Gordon County Government	415	8	1.51%	Apache Mills	360	8	1.47%
Calhoun City Schools	351	9	1.27%	Calhoun City Government	352	9	1.44%
Calhoun City Government	293	10	1.06%	Beaulieu Group	310	10	1.27%
<b>Total Principal Employers</b>	8,814		32.01%	<b>Total Principal Employers</b>	6,972		28.50%
<b>Other Employers</b>	18,725		67.99%	<b>Other Employers</b>	17,490		71.50%
<b>Total Employment</b>	27,539		100.00%	<b>Total Employment</b>	24,462		100.00%

**Sources:**

<sup>1</sup> Gordon County Chamber of Commerce

<sup>2</sup> Georgia Department of Labor

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**Gordon County, Georgia**  
**County Employees by Function/Program**  
**Last Ten Fiscal Years**

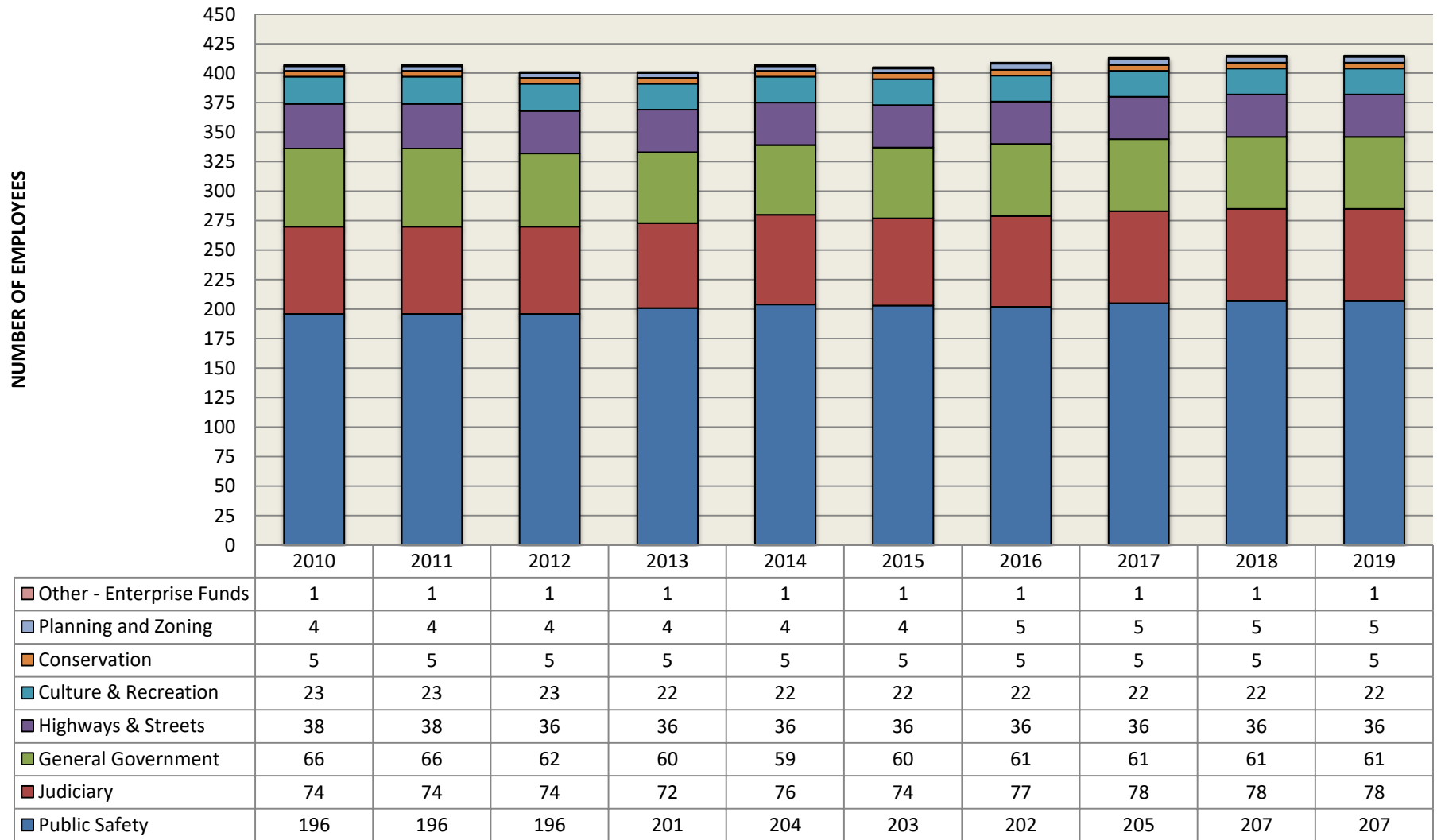
<b>Function/program</b>	<b>Fiscal Year Ended June 30,</b>									
	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>General Government</b>										
Board of Commissioners	5	5	5	5	5	5	5	5	5	5
County Attorney	1	1	1	1	0	0	1	1	0	0
County Clerk	1	1	1	1	1	1	1	1	1	1
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	7	7	7	7	7	7	7
Information Technology	3	3	3	3	3	3	3	3	3	3
GIS	1	1	1	1	1	1	1	1	1	1
Administration	4	4	3	3	3	3	3	3	4	4
Voter Registration	2	2	2	2	2	2	2	2	2	2
Tax Commissioner	15	15	13	13	13	13	14	14	14	14
Tax Assessor	13	13	13	11	11	12	11	11	11	11
Buildings and Grounds	5	5	5	5	5	5	5	5	5	5
Fleet Management	7	7	6	6	6	6	6	6	6	6
<b>Total General Government</b>	<b>66</b>	<b>66</b>	<b>62</b>	<b>60</b>	<b>59</b>	<b>60</b>	<b>61</b>	<b>61</b>	<b>61</b>	<b>61</b>
<b>Judiciary</b>										
Victim Advocacy	2	2	2	2	3	3	3	3	3	3
Probate Court	5	5	5	5	5	5	6	6	6	6
Juvenile Court	7	7	7	7	8	8	8	8	8	8
Superior Court	26	26	26	26	27	24	24	24	24	24
Magistrate Court	10	10	10	9	10	10	10	11	11	11
Clerk of Superior Court	12	12	12	11	11	11	12	12	12	12
District Attorney	12	12	12	12	12	13	14	14	14	14
<b>Total Judiciary</b>	<b>74</b>	<b>74</b>	<b>74</b>	<b>72</b>	<b>76</b>	<b>74</b>	<b>77</b>	<b>78</b>	<b>78</b>	<b>78</b>
<b>Public Safety</b>										
Sheriff's Department	71	73	76	76	77	77	76	76	78	78
Jail	50	48	46	46	48	48	48	48	48	48
Emergency Management	2	2	2	2	2	1	1	1	1	1
Animal Control	4	4	4	4	4	4	4	4	4	4
Coroner	3	3	3	3	3	3	3	3	3	3
Fire Department	44	44	43	48	48	48	48	51	51	51
E-911	22	22	22	22	22	22	22	22	22	22
<b>Total Public Safety</b>	<b>196</b>	<b>196</b>	<b>196</b>	<b>201</b>	<b>204</b>	<b>203</b>	<b>202</b>	<b>205</b>	<b>207</b>	<b>207</b>
<b>Highway &amp; Streets</b>										
Public Works	38	38	36	36	36	36	36	36	36	36
<b>Total Highway &amp; Streets</b>	<b>38</b>	<b>38</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>
<b>Culture &amp; Recreation</b>										
Senior Center	2	2	2	2	2	2	2	2	2	2
Salacoa Creek Park	8	8	8	8	8	8	8	8	8	8
Recreation Department	13	13	13	12	12	12	12	12	12	12
<b>Total Culture &amp; Recreation</b>	<b>23</b>	<b>23</b>	<b>23</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>
<b>Conservation</b>										
County Extension Service	5	5	5	5	5	5	5	5	5	5
<b>Total Conservation</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Planning &amp; Zoning</b>										
Building, Planning, and Development	4	4	4	4	4	4	4	4	4	4
Ordinance Enforcement	-	-	-	-	-	-	1	1	1	1
<b>Total Planning &amp; Zoning</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Chert Mine</b>										
Chert Mine	1	1	1	1	1	1	1	1	1	1
<b>Total Chert Mine</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Total</b>	<b>407</b>	<b>407</b>	<b>401</b>	<b>401</b>	<b>407</b>	<b>405</b>	<b>409</b>	<b>413</b>	<b>415</b>	<b>415</b>

Source:

<sup>1</sup> County Human Resources Department



**Gordon County, Georgia**  
*Chart-County Employees by Function/Program*  
*Last Ten Fiscal Years*



**Gordon County, Georgia**  
*Operating Statistics by Function/Program*  
*Last Ten Fiscal Years*

<b>Function/program</b>	<b>Fiscal Year Ended June 30,</b>									
	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Fire										
Emergency responses	2,900	2,817	2,050	1,980	2,127	3,251	3,464	3,318	3,502	3,435
Fires extinguished	218	217	192	203	272	252	231	406	204	203
Inspections	1,029	883	1,077	886	635	830	605	488	489	476
Refuse collection										
Refuse collected (tons per day)	656.4	604.68	739.48	603.95	536.84	612.49	652.24	858.14	1,310.77	1,957.40
Recyclables collected (tons per day)	9.93	31.65	43.6	33.87	36.93	7.43	5.85	0.61	0.70	0.97
Streets and highways										
Resurfacing (miles)	27.00	41.15	31.56	27.00	32.07	34.00	39.24	41.19	31.78	36.09
Library										
Volumes in collection	90,839	95,796	91,129	90,522	86,924	82,451	85,888	78,841	75,399	73,627
Total volumes borrowed	141,757	129,169	127,078	118,395	99,750	96,402	110,923	73,693	76,240	79,882

**Source:**

<sup>1</sup> Various County Departments.

**Gordon County, Georgia**  
*Capital Asset and Infrastructure Statistics by Function/Program*  
*Last Ten Fiscal Years*

<b>Function/program</b>	<b>Fiscal Year Ended June 30,</b>									
	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Fire stations	11	11	11	11	11	11	11	11	11	11
Refuse collection										
Collection trucks	2	2	2	2	2	2	2	2	1	1
Streets and highways										
Streets (miles)	558.78	558.78	560.4	560.72	558.75	558.75	558.66	558.53	559.57	559.90
Parks and recreation										
Acreage	445	445	445	445	445	510	1,080.50	1,245.50	1,264.00	1,264.00

**Source:**

<sup>1</sup> Various County Departments.

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## R.M. DOBBS & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
P.O. BOX 423  
CALHOUN, GEORGIA 30703-0423  
706-629-4511

MEMBER OF  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
AND  
GEORGIA SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners  
Gordon County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Gordon County, Georgia, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Gordon County, Georgia's basic financial statements, and have issued our report thereon dated December 17, 2019. Our report includes a reference to other auditors who audited the financial statements of the Gordon County Health Department, as described in our report on Gordon County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

#### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Gordon County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Gordon County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Gordon County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Gordon County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*A. M. Robbs & Company*

Calhoun, Georgia  
December 17, 2019

**Gordon County, Georgia**  
**Project Cost Schedule for Projects Constructed**  
**With Special Sales Tax Proceeds**  
**From Inception And For The Year Ended June 30, 2019**

Project	Original Estimated Cost	Sales Tax Proceeds Expenditures Prior Years	Non-Sales Tax Proceeds Expenditures Prior Years	Sales Tax Proceeds Expenditures Current Year	Non-Sales Tax Proceeds Expenditures Current Year	Total	Estimated Percent of Completion
2018 SPLOST Capital Project:							
Gordon County							
Roads and Bridges	\$ 17,900,000	\$ -	\$ -	\$ 117,005	\$ -	\$ 117,005	0.65%
Multi-Use Facility	4,301,896	-	-	-	-	-	0.00%
Fire Station & Equip.	3,400,000	-	-	-	-	-	0.00%
Sheriff-Patrol Cars	2,400,000	-	-	399,865	-	399,865	16.66%
Admin Building-Renovation	1,600,000	-	-	41,291	-	41,291	2.58%
Evidence/Morgue Building	1,000,000	-	-	-	-	-	0.00%
E-911 Building & Equip.	899,507	-	-	-	-	-	0.00%
Greenway Trails Program	550,000	-	-	-	-	-	0.00%
Football Field - Rec. Dept.	400,000	-	-	-	-	-	0.00%
Records Retention Building	350,000	-	-	-	-	-	0.00%
Sugar Valley Renovation	300,000	-	-	-	-	-	0.00%
Sonoraville Pavilion	250,000	-	-	-	-	-	0.00%
Camp/Beach Bathhouses	175,000	-	-	-	-	-	0.00%
Splash Pad - Rec. Dept.	175,000	-	-	-	-	-	0.00%
City of Calhoun	11,262,486	312,846	-	1,877,076	-	2,189,922	19.44%
City of Calhoun-Peters St.	2,000,000	-	-	724,072	-	724,072	36.20%
City of Fairmount	575,293	15,980	-	95,880	-	111,860	19.44%
City of Fairmount - Sewer	100,000	-	-	-	-	-	0.00%
City of Resaca	605,779	16,826	-	100,956	-	117,782	19.44%
City of Resaca - Town Hall	100,000	-	-	-	-	-	0.00%
City of Plainville	261,039	7,250	-	43,500	-	50,750	19.44%
Total	\$ 48,606,000	\$ 352,902	\$ -	\$ 3,399,645	\$ -	\$ 3,752,547	7.72%
2012 SPLOST Capital Project:							
Gordon County							
Courthouse	\$ 12,000,000	\$ 534,870	\$ -	\$ -	\$ -	\$ 534,870	4.46%
Roads and Bridges	7,605,698	5,627,016	-	1,628,193	-	7,255,209	95.39%
Fire Station & Equip.	4,500,000	3,878,636	-	617,312	-	4,495,948	99.91%
Health Department	3,200,000	50,287	-	81,419	-	131,706	4.12%
Public Safety-							
Communications*	2,800,000	2,637,290	-	-	-	2,637,290	94.19%
Parking Deck*	2,600,000	2,430,229	-	-	-	2,430,229	93.47%
Fire Hydrants	2,000,000	1,899,510	-	28,015	-	1,927,525	96.38%
Sheriff-Patrol Cars*	1,500,000	1,499,998	-	-	-	1,499,998	100.00%
Animal Shelter*	1,500,000	385,725	-	706,296	276,117	1,368,138	91.21%
Senior Citizens Center	500,000	-	-	-	-	-	0.00%
Brookshire Park	400,000	-	-	4,994	-	4,994	1.25%
Library Expansion*	400,000	400,000	-	-	-	400,000	100.00%
City of Calhoun*	9,621,049	8,542,919	-	-	-	8,542,919	88.79%
City of Calhoun-Peters St.*	2,000,000	1,987,177	-	-	-	1,987,177	99.36%
City of Fairmount*	508,154	479,256	-	-	-	479,256	94.31%
City of Resaca*	338,769	316,539	-	-	-	316,539	93.44%
City of Plainville*	203,262	189,924	-	-	-	189,924	93.44%
Total	\$ 51,676,932	\$ 30,859,376	\$ -	\$ 3,066,229	\$ 276,117	\$ 34,201,722	66.18%

**Gordon County, Georgia**  
**Project Cost Schedule for Projects Constructed**  
**With Special Sales Tax Proceeds**  
**From Inception And For The Year Ended June 30, 2019**

Project	Original Estimated Cost	Sales Tax Proceeds	Non-Sales Tax Proceeds	Sales Tax Proceeds	Non-Sales Tax Proceeds	Total	Estimated Percent of Completion
		Expenditures	Expenditures	Expenditures	Expenditures		
		Prior Years	Prior Years	Current Year	Current Year		
2005 SPLOST Capital Project: Completed 6/30/2017							
Road Capital Project:							
Gordon County*	\$ 11,375,000	\$ 12,266,365	\$ 1,862,265	\$ -	\$ -	\$ 14,128,630	124.21%
Debt Service <sup>1</sup>	-	-	-	79,067	-	79,067	-
City of Calhoun*	4,025,000	4,267,785	-	-	-	4,267,785	106.03%
City of Resaca*	525,000	556,767	-	-	-	556,767	106.05%
City of Plainville*	525,000	549,454	-	-	-	549,454	104.66%
City of Fairmount*	525,000	556,668	-	-	-	556,668	106.03%
City of Ranger*	525,000	520,785	-	-	-	520,785	99.20%
Total	\$ 17,500,000	\$ 18,717,824	\$ 1,862,265	\$ 79,067	\$ -	\$ 20,659,156	118.05%

\* Denotes completed project

<sup>1</sup> Excess SPLOST proceeds used to reduce existing County debt.



**Gordon County, Georgia**  
*Notes to Project Cost Schedule for Projects Constructed*  
*With Special Sales Tax Proceeds*  
*For the Year Ended June 30, 2019*

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The accompanying project cost schedule includes information required by state statute. This information is presented on the modified accrual basis of accounting, consistent with generally accepted accounting principles for government fund financial statements.

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