

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
August 31, 2018

MEEKS CPA, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Ocilla, Georgia

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Irwin County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia as of and for the year ended August 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Irwin County Board of Health or the Hospital Authority of Irwin County, which represent 94.4 percent, 89.6 percent, and 98.7 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Irwin County Board of Health and the Hospital Authority of Irwin County is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of August 31, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Irwin County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2019, on our consideration of Irwin County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Irwin County, Georgia's internal control over financial reporting and compliance.

MEEEKS CPA, LLP

Ocilla, Georgia
June 28, 2019

BASIC FINANCIAL STATEMENTS

IRWIN COUNTY, GEORGIA
Statement of Net Position
August 31, 2018

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Primary Government	Board of Health	Hospital Authority	Development Authority
ASSETS						
Cash and Cash Equivalents	\$ 761,713	\$ 25,177	\$ 786,890	\$ 216,579	\$ 187,771	\$ 138,683
Investments	--	--	--	--	810,825	--
Receivables (Net of Allowance for Uncollectibles)	254,340	3,411	257,751	39,943	1,846,122	59,825
Inventories	--	--	--	--	256,823	--
Property Held for Resale	--	--	--	--	--	18,017
Prepaid Items	62,047	--	62,047	--	--	--
Estimated Third-Party Settlements	--	--	--	--	1,164	--
Other Current Assets	--	--	--	--	783,566	--
Restricted Assets						
Cash and Cash Equivalents	--	--	--	--	17,848	241,346
Notes Receivable	--	--	--	--	--	124,745
Capital Assets Not Being Depreciated	--	5,600	5,600	--	182,812	--
Capital Assets Net of Accumulated Depreciation	6,800,263	574,584	7,374,847	--	5,215,688	--
Net OPEB Asset	--	--	--	21,749	--	--
Other Assets	--	--	--	--	203,990	--
Total Assets	<u>7,878,363</u>	<u>608,772</u>	<u>8,487,135</u>	<u>278,271</u>	<u>9,506,609</u>	<u>582,616</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	--	--	--	34,162	--	--
OPEB	--	--	--	3,641	--	--
Total Deferred Outflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>37,803</u>	<u>--</u>	<u>--</u>
LIABILITIES						
Cash Overdraft	13,646	--	13,646	--	--	--
Accounts Payable	272,480	928	273,408	--	2,856,906	11,588
Accrued Liabilities	125,699	--	125,699	--	--	--
Accrued Expenses	--	--	--	2,423	1,005,560	--
Intergovernmental Payable	195,239	--	195,239	15,389	--	11,886
Accrued Interest Payable	21,259	--	21,259	--	--	--
Short-Term Notes Payable	1,275,000	--	1,275,000	--	325,219	--
Other Current Liabilities	--	--	--	--	13,294	--
Customer Deposits	--	5,650	5,650	--	--	--
Noncurrent Liabilities						
Due within One Year	105,009	--	105,009	14,399	360,964	9,750
Due in more than One Year	921,514	--	921,514	246,051	715,450	60,507
Total Liabilities	<u>2,929,846</u>	<u>6,578</u>	<u>2,936,424</u>	<u>278,262</u>	<u>5,277,393</u>	<u>93,731</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	--	--	--	49,298	--	--
OPEB	--	--	--	3,323	--	--
Total Deferred Inflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>52,621</u>	<u>--</u>	<u>--</u>
NET POSITION						
Net Investment in Capital Assets	5,993,105	580,184	6,573,289	--	5,134,320	--
Restricted for						
Capital Outlay	507,472	--	507,472	--	--	--
Economic Development	--	--	--	--	--	163,362
Donor Imposed Constraints	--	--	--	--	4,554	--
Prior Year Program Income	--	--	--	108,748	--	--
Unrestricted	(1,552,060)	22,010	(1,530,050)	(123,557)	(909,658)	325,523
Total Net Position	<u>\$ 4,948,517</u>	<u>\$ 602,194</u>	<u>\$ 5,550,711</u>	<u>\$ (14,809)</u>	<u>\$ 4,229,216</u>	<u>\$ 488,885</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Activities
For the Year Ended August 31, 2018

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION					
		Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government			Component Units		
					Governmental Activities	Business-type Activities	Total	Board of Health	Hospital Authority	Development Authority
Primary Government										
Governmental Activities										
General Government	\$ 969,976	\$ 178,995	\$ --	\$ --	\$ (790,981)	\$ --	\$ (790,981)			
Judicial	712,764	223,002	--	--	(489,762)	--	(489,762)			
Public Safety	2,406,774	1,056,145	7,582	5,953	(1,337,094)	--	(1,337,094)			
Public Works	2,334,840	8,345	--	894,395	(1,432,100)	--	(1,432,100)			
Health and Welfare	100,435	--	--	--	(100,435)	--	(100,435)			
Culture and Recreation	148,068	6,331	23,398	--	(118,339)	--	(118,339)			
Housing and Development	78,991	--	--	--	(78,991)	--	(78,991)			
Interest on Long-Term Debt	22,351	--	--	--	(22,351)	--	(22,351)			
Total Governmental Activities	<u>6,774,199</u>	<u>1,472,818</u>	<u>30,980</u>	<u>900,348</u>	<u>(4,370,053)</u>	<u>--</u>	<u>(4,370,053)</u>			
Business-Type Activities										
Mystic Water	42,609	26,794	--	--	--	(15,815)	(15,815)			
Total Business-Type Activities	<u>42,609</u>	<u>26,794</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(15,815)</u>	<u>(15,815)</u>			
Total Primary Government	<u>\$ 6,816,808</u>	<u>\$ 1,499,612</u>	<u>\$ 30,980</u>	<u>\$ 900,348</u>	<u>(4,370,053)</u>	<u>(15,815)</u>	<u>(4,385,868)</u>			
Component Units										
Board of Health	\$ 246,773	\$ 108,748	\$ 237,900	\$ --				\$ 99,875	\$ --	\$ --
Hospital Authority	15,443,558	15,086,980	1,067,568	--				--	710,990	--
Development Authority	172,798	--	--	--				--	--	(172,798)
Total Component Units	<u>\$ 15,863,129</u>	<u>\$ 15,195,728</u>	<u>\$ 1,305,468</u>	<u>\$ --</u>				<u>99,875</u>	<u>710,990</u>	<u>(172,798)</u>
General Revenues										
Taxes										
General Property					3,656,241	--	3,656,241	--	--	211,257
General Sales and Use					955,018	--	955,018	--	--	--
Selective Sales and Use					15,053	--	15,053	--	--	--
Business					367,022	--	367,022	--	--	--
Penalties and Interest on Delinquent Taxes					37,960	--	37,960	--	--	--
Investment Income					2	--	2	--	16,264	2,646
Miscellaneous					19,574	--	19,574	--	--	--
Gain on Disposition of Capital Assets					7,472	--	7,472	--	--	--
Total General Revenues & Transfers					<u>5,058,342</u>	<u>--</u>	<u>5,058,342</u>	<u>--</u>	<u>16,264</u>	<u>213,903</u>
Change in Net Position					688,289	(15,815)	672,474	99,875	727,254	41,105
Net Position - Beginning, as Restated					4,260,228	618,009	4,878,237	(114,684)	3,501,962	447,780
Net Position - Ending					<u>\$ 4,948,517</u>	<u>\$ 602,194</u>	<u>\$ 5,550,711</u>	<u>\$ (14,809)</u>	<u>\$ 4,229,216</u>	<u>\$ 488,885</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Balance Sheet
Governmental Funds
August 31, 2018

	General	E-911	SPLOST #4	LMIG	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Cash Equivalents	\$ 88,588	\$ 112,667	\$ --	\$ 485,825	\$ 74,633	\$ 761,713
Receivables (Net of Allowance for Uncollectibles)	194,500	10,834	--	--	49,006	254,340
Due From Other Funds	--	--	--	--	--	--
Total Assets	<u>\$ 283,088</u>	<u>\$ 123,501</u>	<u>\$ --</u>	<u>\$ 485,825</u>	<u>\$ 123,639</u>	<u>\$ 1,016,053</u>
LIABILITIES						
Cash Overdraft	\$ 13,646	\$ --	\$ --	\$ --	\$ --	\$ 13,646
Accounts Payable	245,635	222	--	15,944	10,679	272,480
Accrued Liabilities	118,909	6,790	--	--	--	125,699
Intergovernmental Payable	152,435	--	--	--	42,804	195,239
Due To Other Funds	--	--	--	--	--	--
Accrued Interest Payable	21,259	--	--	--	--	21,259
Short-Term Notes Payable	1,275,000	--	--	--	--	1,275,000
Total Liabilities	<u>1,826,884</u>	<u>7,012</u>	<u>--</u>	<u>15,944</u>	<u>53,483</u>	<u>1,903,323</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue						
Property Taxes	5,416	--	--	--	--	5,416
Ambulance Fees	44,558	--	--	--	--	44,558
Total Deferred Inflows of Resources	<u>49,974</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>49,974</u>
FUND BALANCES						
Restricted	--	--	--	469,881	37,591	507,472
Assigned	--	116,489	--	--	32,565	149,054
Unassigned	(1,593,770)	--	--	--	--	(1,593,770)
Total Fund Balances	<u>(1,593,770)</u>	<u>116,489</u>	<u>--</u>	<u>469,881</u>	<u>70,156</u>	<u>(937,244)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 283,088</u>	<u>\$ 123,501</u>	<u>\$ --</u>	<u>\$ 485,825</u>	<u>\$ 123,639</u>	
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						6,800,263
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.						49,974
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.						62,047
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:						
Capital Leases					\$ (807,158)	
Compensated Absences					(71,631)	
Closure and Post-Closure Care Costs					(147,734)	
Total Long-Term liabilities						(1,026,523)
Net Position of Governmental Activities						<u>\$ 4,948,517</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA**Statement of Revenues, Expenditures and Changes in Fund Balances****Governmental Funds****For the Year Ended August 31, 2018**

	General	E-911	SPLOST #4	LMIG	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 4,443,592	\$ --	\$ 428,055	\$ --	\$ 161,461	\$ 5,033,108
Licenses and Permits	37,723	--	--	--	--	37,723
Intergovernmental	36,933	--	--	485,825	408,254	931,012
Charges for Services	1,053,254	129,486	--	--	--	1,182,740
Fines and Forfeitures	207,340	--	--	--	15,662	223,002
Interest Revenue	--	--	316	--	2	318
Miscellaneous	41,202	--	--	--	942	42,144
Total Revenues	<u>5,820,044</u>	<u>129,486</u>	<u>428,371</u>	<u>485,825</u>	<u>586,321</u>	<u>7,450,047</u>
EXPENDITURES						
Current						
General Government	895,620	--	--	--	--	895,620
Judicial	660,183	--	--	--	--	660,183
Public Safety	2,000,144	313,301	--	--	10,496	2,323,941
Public Works	763,182	--	--	--	--	763,182
Health and Welfare	68,489	--	--	--	--	68,489
Culture and Recreation	142,094	--	--	--	--	142,094
Housing and Development	74,551	--	--	--	--	74,551
Capital Outlay	--	--	636,335	15,944	422,978	1,075,257
Debt Service	67,269	--	280,351	--	--	347,620
Intergovernmental	--	--	113,711	--	42,804	156,515
Total Expenditures	<u>4,671,532</u>	<u>313,301</u>	<u>1,030,397</u>	<u>15,944</u>	<u>476,278</u>	<u>6,507,452</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,148,512</u>	<u>(183,815)</u>	<u>(602,026)</u>	<u>469,881</u>	<u>110,043</u>	<u>942,595</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	--	256,933	75,620	--	--	332,553
Transfers Out	(266,211)	--	--	--	(66,342)	(332,553)
Proceeds of Capital Asset Dispositions	5,400	--	--	--	--	5,400
Total Other Financing Sources (Uses)	<u>(260,811)</u>	<u>256,933</u>	<u>75,620</u>	<u>--</u>	<u>(66,342)</u>	<u>5,400</u>
Net Change in Fund Balances	<u>887,701</u>	<u>73,118</u>	<u>(526,406)</u>	<u>469,881</u>	<u>43,701</u>	<u>947,995</u>
Fund Balances - Beginning	<u>(2,481,471)</u>	<u>43,371</u>	<u>526,406</u>	<u>--</u>	<u>26,455</u>	<u>(1,885,239)</u>
Fund Balances - Ending	<u>\$ (1,593,770)</u>	<u>\$ 116,489</u>	<u>\$ --</u>	<u>\$ 469,881</u>	<u>\$ 70,156</u>	<u>\$ (937,244)</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended August 31, 2018

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net Change in Fund balances - Total Governmental Funds reported in the <i>Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds</i>	\$ 947,995
---	------------

Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	86,650
Depreciation Expense	(651,007)
	<u>(564,357)</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.

Cost of Capital Assets Sold/Disposed	(76,880)
Accumulated Depreciation	67,237
	<u>(9,643)</u>

Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.

Taxes	(1,814)
Charges for Services	10,725
	<u>8,911</u>

The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the *Statement of Activities*.

Principal Repayments	
Capital Leases	96,210
Notes Payable	124,438
General Obligation Bonds	64,603
	<u>285,251</u>

Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.

Interest	1,116
Compensated Absences	(22)
Landfill Closure and Post-Closure Care Costs	18,650
Prepaid Items	388
	<u>20,132</u>

Change in Net Position of Governmental Activities reported in the <i>Statement of Activities</i>	<u>\$ 688,289</u>
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The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
August 31, 2018

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 25,177	\$ 25,177
Receivables (Net of Allowance for Uncollectibles)	3,411	3,411
Total Current Assets	<u>28,588</u>	<u>28,588</u>
Noncurrent Assets		
Capital Assets Not Being Depreciated	5,600	5,600
Capital Assets Net of Accumulated Depreciation	574,584	574,584
Total Noncurrent Assets	<u>580,184</u>	<u>580,184</u>
Total Assets	<u>608,772</u>	<u>608,772</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	928	928
Customer Deposits	5,650	5,650
Total Current Liabilities	<u>6,578</u>	<u>6,578</u>
Total Liabilities	<u>6,578</u>	<u>6,578</u>
NET POSITION		
Investment in Capital Assets	580,184	580,184
Unrestricted	22,010	22,010
Total Net Position	<u>\$ 602,194</u>	<u>\$ 602,194</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2018

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
OPERATING REVENUES		
Charges for Services	\$ 26,794	\$ 26,794
Total Operating Revenues	<u>26,794</u>	<u>26,794</u>
OPERATING EXPENSES		
Purchased/Contracted Services	12,362	12,362
Supplies	10,175	10,175
Depreciation	20,072	20,072
Total Operating Expenses	<u>42,609</u>	<u>42,609</u>
Operating Income (Loss)	<u>(15,815)</u>	<u>(15,815)</u>
Changes in Net Position	(15,815)	(15,815)
Net Position - Beginning	618,009	618,009
Net Position - Ending	<u><u>\$ 602,194</u></u>	<u><u>\$ 602,194</u></u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended August 31, 2018

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 26,727	\$ 26,727
Payments to Suppliers	(22,611)	(22,611)
Net Cash Provided (Used) by Operating Activities	4,116	4,116
Net Increase (Decrease) in Cash and Cash Equivalents	4,116	4,116
Cash and Cash Equivalents - Beginning of Year	21,061	21,061
Cash and Cash Equivalents - End of Year	<u>\$ 25,177</u>	<u>\$ 25,177</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (15,815)	\$ (15,815)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,072	20,072
(Increase) Decrease in Accounts Receivable	(67)	(67)
Increase (Decrease) in Accounts Payable	(74)	(74)
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,116</u>	<u>\$ 4,116</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2018

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 128,894
Total Assets	<u>\$ 128,894</u>
LIABILITIES	
Due to Others	\$ 128,894
Total Liabilities	<u>\$ 128,894</u>

The notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Irwin County, Georgia was organized under act of December 1818. The County operates under a five-member Board of Commissioners form of government. Commissioners serve concurrent terms of four years and are elected at large. Electorate chooses chairman. The chairman is a full-time position. The County provides the following services: public safety, roads and bridges, sanitation, health and social services, emergency medical services, library and recreation programs jointly with the City of Ocilla.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Irwin County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Hospital Authority of Irwin County owns and operates an acute care hospital and a hospital-based nursing home. The Hospital Authority has a nine-member board consisting of all five of the county commissioners and four other members appointed by the county commissioners. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their audited financial statements. The fiscal year end of the Board is November 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Ocilla-Irwin County Industrial Development Authority (Authority) was created to enhance the economic development of the area by pursuing and assisting new industries in locating in the City of Ocilla and Irwin County. Irwin County is financially accountable for the Authority. Separate financial statements are not issued for the Authority.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category — governmental, proprietary, and fiduciary — are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *E-911 Fund* accounts for the collection and disbursement of telephone charges to operate an Emergency 911 system.

The *SPLOST #4 Fund* accounts for the collection and disbursement of a six-year special one percent sales tax. Effective July 1, 2012 through June 30, 2018, the special sales tax is to be used for the purpose of capital outlay projects related to roads, streets and bridges in the County; retirement of indebtedness on current capital outlay projects related to the remodeling and restoration of the Irwin County Courthouse, the Irwin County EMS building and the Irwin County Courthouse Annex tax building; street and sanitation projects within the City of Ocilla; maintenance of the Ocilla-Irwin County Sanitary Landfill; and construction of a fire department station.

The *LMIG Fund* accounts for the proceeds of the Local Maintenance & Improvement Grant program.

The County reports the following major proprietary funds:

The *Mystic Water Fund* accounts for the activities of the Mystic water system.

Additionally, the County reports the following fund types:

Agency Funds account for taxes, fees, fines, and bonds collected on behalf of other governments, agencies, officials, and individuals.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments for the County are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in both the government-wide and proprietary fund financial statements.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after August 31, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated. The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Assets	Capitalization Thresholds	Estimated Service Life
Buildings	\$ 10,000	25-50
Machinery and Equipment	\$ 5,000	5-15
Improvements	\$ 5,000	10-20
Public Domain Infrastructure	\$ 25,000	15-40
Water System	\$ 5,000	15-50

5. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and ambulance fees. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balances Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County

Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes were levied on August 1, 2017, payable December 20, 2017, and attached as an enforceable lien on property as of January 1, 2017. The billings are considered past due after December 20, 2017, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. Therefore, no liability for such leave is reported.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the capital projects funds, which adopt project-length budgets. All annual appropriations lapse at fiscal year-end.

All agencies of the County submit requests for appropriations to the County's manager so that a budget may be prepared. The proposed budget is presented to the Board of County Commissioners for review. The Board of County Commissioners holds public hearings and a final budget must be prepared and adopted no later than August 31. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of County Commissioners. The legal level of budgetary control is the department level.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

	Budget	Actual	Excess
General Fund			
Commissioners Office	\$ 244,950	\$ 327,027	\$ (82,077)
Elections	96,477	103,724	(7,247)
Registrar	--	20	(20)
Tax Commissioner	153,383	165,158	(11,775)
Superior Court	134,919	169,619	(34,700)
District Attorney	45,000	58,554	(13,554)
Magistrate Court	124,419	125,126	(707)
Juvenile Court	13,500	50,428	(36,928)
Drug Task Force	23,101	24,063	(962)
Irwinville Fire Department	4,875	5,405	(530)
Coroner/Medical Examiner	9,599	15,125	(5,526)
Emergency Management	--	9,000	(9,000)
Solid Waste Collection	166,164	194,443	(28,279)
Public Health Administration	50,000	50,833	(833)
Libraries	55,000	64,167	(9,167)
Agricultural Resources	39,941	46,119	(6,178)
Planning and Zoning	11,200	15,405	(4,205)
Transfers Out	235,684	266,211	(30,527)

C. Deficit Fund Equity

The following funds had deficit fund equity at August 31, 2018:

General Fund	\$ 1,593,770
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D. Special Purpose Local Option Sales Tax

The Official Code of Georgia Annotated section 48-8-1 requires special purpose local option sales tax (splost) proceeds to be kept in a separate account from other funds of the County and shall not in any manner be commingled with other funds of the County. During the fiscal year ended August 31, 2017, non-splost revenues were deposited

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

into the splost bank account of in the SPLOST #4 Fund. A portion of these revenues remained in the splost bank account until fully expended during the current fiscal year ended August 31, 2018.

E. Short-Term Loans

In accordance with Article 9, Section 5, Paragraph 5 of the Georgia Constitution, the governing authority of any county or municipality may incur debt by obtaining temporary loans in each year to pay expenses. The aggregate amount of all such loans shall not exceed 75 percent of the total gross income from taxes collected in the previous year, and each loan shall be payable on or before December 31 of the calendar year when the loan is obtained. No such loan may be obtained when there exists an unpaid loan obtained in a prior year. During the fiscal year ended August 31, 2018, temporary loans were obtained when loans obtained in the previous year were unpaid.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. As of August 31, 2018, the County's entire bank balance was insured or collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

B. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General	E-911	Nonmajor Governmental Funds	Mystic Water	Total
Taxes	\$ 10,750	\$ --	\$ --	\$ --	\$ 10,750
Accounts	256,246	10,834	--	6,928	274,008
Intergovernmental	32,519	--	49,006	--	81,525
Gross Receivables	299,515	10,834	49,006	6,928	366,283
Less: Allowance for Uncollectibles	(105,015)	--	--	(3,517)	(108,532)
	<u>\$ 194,500</u>	<u>\$ 10,834</u>	<u>\$ 49,006</u>	<u>\$ 3,411</u>	<u>\$ 257,751</u>

The Ocilla-Irwin County Industrial Development Authority has issued notes receivable to various businesses to assist them in obtaining financing to locate or relocate in the City of Ocilla and Irwin County or for other economic development purposes. The balance on these notes receivable at August 31, 2018 was \$179,745 which included \$124,745 in restricted notes receivable.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

C. Capital Assets

Capital asset activity for the year ended August 31, 2018, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Being Depreciated:				
Buildings	\$ 4,873,108	\$ --	\$ --	\$ 4,873,108
Infrastructure	4,534,103	--	--	4,534,103
Improvements Other Than Buildings	62,133	--	--	62,133
Machinery and Equipment	3,479,247	86,650	(76,880)	3,489,017
Total Capital Assets, Being Depreciated	12,948,591	86,650	(76,880)	12,958,361
Less Accumulated Depreciation For:				
Buildings	(2,124,167)	(136,195)	--	(2,260,362)
Infrastructure	(1,143,981)	(123,432)	--	(1,267,413)
Improvements Other Than Buildings	(43,546)	(4,316)	--	(47,862)
Machinery and Equipment	(2,262,634)	(387,064)	67,237	(2,582,461)
Total Accumulated Depreciation	(5,574,328)	(651,007)	67,237	(6,158,098)
Total Capital Assets, Being Depreciated, Net	7,374,263	(564,357)	(9,643)	6,800,263
Governmental Activities Capital Assets, Net	<u>\$ 7,374,263</u>	<u>\$ (564,357)</u>	<u>\$ (9,643)</u>	<u>\$ 6,800,263</u>
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 5,600	\$ --	\$ --	\$ 5,600
Total Capital Assets, Not Being Depreciated	5,600	--	--	5,600
Capital Assets, Being Depreciated:				
Buildings and System	846,763	--	--	846,763
Total Capital Assets, Being Depreciated	846,763	--	--	846,763
Less Accumulated Depreciation For:				
Buildings and System	(252,107)	(20,072)	--	(272,179)
Total Accumulated Depreciation	(252,107)	(20,072)	--	(272,179)
Total Capital Assets, Being Depreciated, Net	594,656	(20,072)	--	574,584
Business-Type Activities Capital Assets, Net	<u>\$ 600,256</u>	<u>\$ (20,072)</u>	<u>\$ --</u>	<u>\$ 580,184</u>

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government	\$ 37,297
Judicial	50,321
Public Safety	143,607
Public Works	377,490
Health and Welfare	31,946
Culture and Recreation	6,000
Housing and Development	4,346
Total Depreciation Expense	<u>\$ 651,007</u>

Business-type Activities

Water and Sewer	\$ 20,072
Total Depreciation Expense	<u>\$ 20,072</u>

D. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended August 31, 2018 was as follows:

Interfund Transfers:

Transfer In	Transfer Out	Amount
E-911 Special Revenue Fund	General Fund	\$ 256,933
SPLOST #4 Capital Projects Fund	General Fund	9,278
SPLOST #4 Capital Projects Fund	Nonmajor Governmental Funds	66,342
		<u>\$ 332,553</u>

The General Fund transferred \$256,933 to the E-911 Fund to finance expenditures. The General Fund transferred \$9,278 to the SPLOST 4 Fund to settle balances due. The SPLOST Debt Service Fund transferred \$66,342 in sales tax proceeds to the SPLOST #4 Fund to finance debt service payments.

E. Short-Term Debt

The County entered into loan agreements with Irwin County State Bank (ICSB) for operating purposes and construction of fire stations. On January 3, 2017, the County borrowed \$1,750,000 at an interest rate of 2.5% due December 31, 2017. On July 27, 2017, the County borrowed another \$250,000 at an interest rate of 2.5% due December 31, 2017. During the fiscal year ended August 31, 2018, the County entered into new loan agreements with Irwin County State Bank for operating purposes. On September 25, 2017, the County borrowed \$200,000 at an interest rate of 2.5% due December 31, 2017. On January 2, 2018, the County borrowed \$1,750,000 at an interest rate of 3.5% with a due date of December 31, 2018. \$450,000 of this loan was drawn in the first week of January, 2018. As of August 31, 2018, the County owed \$1,275,000 on the loan.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

Short-term liability activity for the year ended August 31, 2018, was as follows:

	<u>Issue Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental Activities					
Notes Payable					
ICSB	1/3/2017	\$ 1,750,000	\$ --	\$ (1,750,000)	\$ --
ICSB	7/27/2017	175,000	75,000	(250,000)	--
ICSB	9/25/2017	--	120,000	(120,000)	--
ICSB	1/2/2018	--	1,275,000	--	1,275,000
		<u>\$ 1,925,000</u>	<u>\$ 1,470,000</u>	<u>\$ (2,120,000)</u>	<u>\$ 1,275,000</u>

F. Lease Obligations

The County has entered into lease agreements as lessee for financing the acquisition of capital assets. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Amortization for the period is included in depreciation. Capital assets subject to lease obligations at August 31, 2018 were as follows:

	<u>Governmental Activities</u>
Machinery and Equipment	\$ 1,201,836
Less: Accumulated Depreciation	(884,281)
Total	<u>\$ 317,555</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of August 31, 2018, were as follows:

<u>Year Ending August 31</u>	<u>Governmental Activities</u>
2019	\$ 122,291
2020	663,992
2021	54,986
Total Minimum Lease Payments	841,269
Less: Amounts Representing Interest	(34,111)
Present Value of Minimum Lease Payments	<u>\$ 807,158</u>

G. Long-Term Debt

Notes Payable

On June 18, 2015, the Ocilla-Irwin Industrial Development Authority entered into a loan agreement with the City of Ocilla for \$100,000 to assist a local industry, Forest River, Inc. The interest rate is 1.8% and the note will be repaid in monthly amounts of \$911. The outstanding balance on this note at August 31, 2018 was \$70,257.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

Annual debt service requirements to maturity for the notes payable are as follows:

Year Ending August 31	Development Authority		
	Principal	Interest	Total
2019	\$ 9,750	\$ 1,185	\$ 10,935
2020	9,927	1,008	10,935
2021	10,107	827	10,934
2022	10,291	644	10,935
2023	10,477	458	10,935
2024 - 2028	19,705	340	20,045
Total	<u>\$ 70,257</u>	<u>\$ 4,462</u>	<u>\$ 74,719</u>

H. Changes in General Long-Term Liabilities

Long-term liability activity for the year ended August 31, 2018, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 71,609	\$ 60,088	\$ (60,066)	\$ 71,631	\$ --
Capital Leases	903,368	--	(96,210)	807,158	105,009
Notes Payable	124,438	--	(124,438)	--	--
General Obligation Bonds	64,603	--	(64,603)	--	--
Closure and Post-Closure Care Costs	166,384	--	(18,650)	147,734	--
	<u>\$ 1,330,402</u>	<u>\$ 60,088</u>	<u>\$ (363,967)</u>	<u>\$ 1,026,523</u>	<u>\$ 105,009</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Development Authority					
Notes Payable	\$ 79,833	\$ --	\$ (9,576)	\$ 70,257	\$ 9,750
	<u>\$ 79,833</u>	<u>\$ --</u>	<u>\$ (9,576)</u>	<u>\$ 70,257</u>	<u>\$ 9,750</u>

For governmental activities, claims and judgments, compensated absences, and pension liabilities are generally liquidated by the General Fund.

I. Pensions

The County adopted a resolution to create the Irwin County IRS 457 Deferred Compensation Plan, in accordance with Internal Revenue Code Section 457, on December 4, 1989. The plan, administered by GEBCORP, covers participating full time employees with at least three months (90 days) of service and permits independent contractors to participate in the plan. Effective August 1, 2009 the County adopted a restated plan. The plan contains a contribution formula, which requires employees to defer a minimum of 1% of compensation or \$20. The County is permitted to make non-elective contributions at its sole discretion, which was 3% for the year ended August 31, 2018. All contributions and other requirements are established by County resolution. The County contributed \$44,038 to the plan and employee deferrals were \$12,596 for the year ended August 31, 2018.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

J. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The City of Ocilla and Irwin County co-own the landfill and share costs accordingly. The landfill no longer accepts waste. In 2018, the consulting engineers revised the estimated post-closure care costs for the landfill to be \$295,470. This estimate is based on the cost of compliance monitoring through the year 2025. The County is responsible for \$147,734 of these costs. These costs are recognized as expenditures in the year incurred. Expenditures for the current year were \$18,650. The County's landfill was closed prior to April 1994 and the estimated liability for post-closure care cost is based on 100% of landfill capacity used to date. Actual costs may be higher due to inflation, deflation, revisions to laws or regulations, or changes in technology.

K. Restricted Assets

The balances of the restricted asset accounts were as follows:

	Development Authority
Revolving Loan Account	\$ 38,617
Notes Receivable	124,745
CD's Held For Collateral	202,729
	<u>\$ 366,091</u>

In January 2018, the Authority entered into a revolving line of credit agreement with Irwin County State Bank. The line of credit matures on January 25, 2019 and is collateralized by certificates of deposit of the Ocilla-Irwin County Development Authority.

L. Fund Balances

The classifications of fund balances of governmental funds at August 31, 2018 were as follows:

	General	E-911	LMIG	Other Governmental Funds	Total Governmental Funds
Restricted					
Capital Outlay	\$ --	\$ --	\$ 469,881	\$ 37,591	\$ 507,472
	--	--	469,881	37,591	507,472
Assigned					
Judicial	--	--	--	839	839
Public Safety	--	116,489	--	31,726	148,215
	--	116,489	--	32,565	149,054
Unassigned, Reported in General Fund	(1,593,770)	--	--	--	(1,593,770)
	(1,593,770)	--	--	--	(1,593,770)
Total Fund Balances	<u>\$ (1,593,770)</u>	<u>\$ 116,489</u>	<u>\$ 469,881</u>	<u>\$ 70,156</u>	<u>\$ (937,244)</u>

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance purchased either directly or indirectly from independent third parties. Settled claims from these risks have not exceeded insurance coverage for

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

the past three years. The County's deductibles for coverage range from \$1,000 to \$2,500 with various limits of liability ranging from \$1,000 to \$9,494,821.

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

N. Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County's financial statements.

O. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the South Georgia area, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended August 31, 2018, the County paid \$7,111 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. Regional commission board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
327 West Savannah Avenue
Valdosta, Georgia 31601

The County participates equally with three area governments in the Ben Hill-Irwin Area Joint Development Authority. The Authority is a special-purpose corporation organized "to create and foster an economic climate in Ben Hill and Irwin counties conducive to the growth and development of trade, commerce, industry, and employment opportunities." The County does not appoint the voting majority of the Authority's Board of Directors. The County is financially obligated for its twenty five percent share of the debt of the Joint Development Authority which amounted to \$119,614 at August 31, 2018. The Authority has completed its building phase and is currently seeking tenants. Separate financial statements may be obtained from:

Fitzgerald-Ben Hill County Chamber of Commerce
805 South Grant Street
Fitzgerald, Georgia 31750

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2018

P. Restatement of Net Position

In conformity with generally accepted accounting principles, as set forth in the Governmental Accounting Standards Board (GASB) Statement of Governmental Accounting Standards No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, net position has been restated to record the effects of implementing the standard. This restatement affected the beginning net position of the Board of Health as follows:

	Board of Health
Net Position, as previously reported	<u>\$ (160,599)</u>
Deferred outflow of resources	21,877
Net other post employment benefits assest	<u>24,038</u>
Net Position, as restated	<u><u>\$ (114,684)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 4,193,093	\$ 4,193,093	\$ 4,443,592	\$ 250,499
Licenses and Permits	30,150	30,150	37,723	7,573
Intergovernmental	5,000	5,000	36,933	31,933
Charges for Services	564,000	564,000	1,053,254	489,254
Fines and Forfeitures	166,750	166,750	207,340	40,590
Miscellaneous	5,100	5,100	41,202	36,102
Total Revenues	4,964,093	4,964,093	5,820,044	855,951
EXPENDITURES				
Commissioners Office	244,950	244,950	327,027	(82,077)
Elections	96,477	96,477	103,724	(7,247)
Registrar	--	--	20	(20)
Tax Commissioner	153,383	153,383	165,158	(11,775)
Tax Assessor	156,752	156,752	145,310	11,442
Government Buildings	236,611	236,611	161,458	75,153
Superior Court	134,919	134,919	169,619	(34,700)
Clerk of Superior Court	142,100	142,100	127,456	14,644
Board of Equalization	7,564	7,564	3,604	3,960
District Attorney	45,000	45,000	58,554	(13,554)
Magistrate Court	124,419	124,419	125,126	(707)
Probate Court	111,474	111,474	108,268	3,206
Juvenile Court	13,500	13,500	50,428	(36,928)
Sheriff	1,005,108	1,005,108	1,000,789	4,319
Drug Task Force	23,101	23,101	24,063	(962)
Jail Operations	105,247	105,247	101,108	4,139
Riverbend Fire Department	4,875	4,875	1,246	3,629
Waterloo Fire Department	4,875	4,875	2,717	2,158
Irwinville Fire Department	4,875	4,875	5,405	(530)
Holt Fire Department	4,875	4,875	1,324	3,551
Tucker Fire Department	4,875	4,875	674	4,201
Lands Crossing Fire Department	4,875	4,875	629	4,246
Old Whitley Fire Department	4,875	4,875	761	4,114
Wray Fire Department	4,875	4,875	354	4,521
Emergency Medical Services	830,047	830,047	787,783	42,264
Coroner/Medical Examiner	9,599	9,599	15,125	(5,526)
Emergency Management	--	--	9,000	(9,000)
Highways and Streets	603,014	603,014	547,625	55,389
Solid Waste Collection	166,164	166,164	194,443	(28,279)
Public Health Administration	50,000	50,000	50,833	(833)
Intergovernmental Welfare	7,000	7,000	3,193	3,807
Senior Assistance	9,111	9,111	2,995	6,116
Community Services	12,175	12,175	11,468	707
Recreation	47,406	47,406	42,714	4,692
Parks	34,222	34,222	31,669	2,553

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Libraries	55,000	55,000	64,167	(9,167)
Agricultural Resources	39,941	39,941	46,119	(6,178)
Forest Resources	13,925	13,925	12,860	1,065
Planning and Zoning	11,200	11,200	15,405	(4,205)
Other	200,000	200,000	151,311	48,689
Total Expenditures	4,728,409	4,728,409	4,671,532	56,877
Excess (Deficiency) of Revenues Over (Under) Expenditures	235,684	235,684	1,148,512	912,828
OTHER FINANCING SOURCES (USES)				
Transfers Out				
E-911 Special Revenue Fund	(235,684)	(235,684)	(256,933)	(21,249)
SPLOST #4 Capital Projects Fund	--	--	(9,278)	(9,278)
Proceeds of Capital Asset Dispositions	--	--	5,400	5,400
Total Other Financing Sources (Uses)	(235,684)	(235,684)	(260,811)	(25,127)
Net Change in Fund Balances	--	--	887,701	887,701
Fund Balances - Beginning	(2,481,471)	(2,481,471)	(2,481,471)	--
Fund Balances - Ending	<u>\$ (2,481,471)</u>	<u>\$ (2,481,471)</u>	<u>\$ (1,593,770)</u>	<u>\$ 887,701</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2018**

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for Services	\$ 135,000	\$ 135,000	\$ 129,486	\$ (5,514)
Total Revenues	135,000	135,000	129,486	(5,514)
EXPENDITURES				
Current				
Public Safety	325,000	325,000	313,301	11,699
Total Expenditures	325,000	325,000	313,301	11,699
Excess (Deficiency) of Revenues Over (Under) Expenditures	(190,000)	(190,000)	(183,815)	6,185
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	175,000	175,000	256,933	81,933
Total Other Financing Sources (Uses)	175,000	175,000	256,933	81,933
Net Change in Fund Balances	(15,000)	(15,000)	73,118	88,118
Fund Balances - Beginning	43,371	43,371	43,371	--
Fund Balances - Ending	\$ 28,371	\$ 28,371	\$ 116,489	\$ 88,118

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2018

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

	Budget Schedule	Reconciliation	Governmental Fund Statement
EXPENDITURES			
Current			
General Government			
Commissioners Office	\$ 327,027	\$ (27,137)	\$ 299,890
Elections	103,724	--	103,724
Registrar	20	--	20
Tax Commissioner	165,158	6,668	171,826
Tax Assessor	145,310	6,688	151,998
Government Buildings	161,458	6,704	168,162
	<u>902,697</u>	<u>(7,077)</u>	<u>895,620</u>
Judicial			
Superior Court	169,619	--	169,619
Clerk of Superior Court	127,456	6,037	133,493
Board of Equalization	3,604	--	3,604
District Attorney	58,554	--	58,554
Magistrate Court	125,126	5,836	130,962
Probate Court	108,268	5,255	113,523
Juvenile Court	50,428	--	50,428
	<u>643,055</u>	<u>17,128</u>	<u>660,183</u>
Public Safety			
Sheriff	1,000,789	47,946	1,048,735
Drug Task Force	24,063	--	24,063
Jail Operations	101,108	--	101,108
Riverbend Fire Department	1,246	--	1,246
Waterloo Fire Department	2,717	--	2,717
Irwinville Fire Department	5,405	--	5,405
Holt Fire Department	1,324	--	1,324
Tucker Fire Department	674	--	674
Lands Crossing Fire Department	629	--	629
Old Whitley Fire Department	761	--	761
Wray Fire Department	354	--	354
Emergency Medical Services	787,783	1,220	789,003
Coroner/Medical Examiner	15,125	--	15,125
Emergency Management	9,000	--	9,000
	<u>1,950,978</u>	<u>49,166</u>	<u>2,000,144</u>
Public Works			
Highways and Streets	547,625	20,542	568,167
Solid Waste Collection	194,443	572	195,015
	<u>742,068</u>	<u>21,114</u>	<u>763,182</u>
Health and Welfare	68,489	--	68,489

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2018

	Budget Schedule	Reconciliation	Governmental Fund Statement
Culture and Recreation			
Recreation	42,714	1,921	44,635
Parks	31,669	1,623	33,292
Libraries	64,167	--	64,167
	<u>138,550</u>	<u>3,544</u>	<u>142,094</u>
Housing and Development			
Agricultural Resources	46,119	--	46,119
Forest Resources	12,860	--	12,860
Planning and Zoning	15,405	167	15,572
	<u>74,384</u>	<u>167</u>	<u>74,551</u>
Debt Service	--	67,269	67,269
Other	151,311	(151,311)	--
Total Expenditures	<u>4,671,532</u>	<u>--</u>	<u>4,671,532</u>
OTHER FINANCING SOURCES (USES)			
Transfers Out	266,211	--	266,211
Total	<u>\$ 4,937,743</u>	<u>\$ --</u>	<u>\$ 4,937,743</u>

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

E-911 Fund - This fund is used to account for collection and disbursement of telephone charges to operate an Emergency 911 system.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST #4 Fund - This fund accounts for the collection and disbursement of a six-year special one percent sales tax in effect July 1, 2012 through June 30, 2018.

LMIG Fund - This fund accounts for the proceeds of the Local Maintenance & Improvement Grant program.

IRWIN COUNTY, GEORGIA
General Fund
Balance Sheet
August 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ 88,588	\$ 94,506
Receivables (Net of Allowance for Uncollectibles)		
Taxes	9,704	7,804
Accounts	152,277	104,749
Intergovernmental	32,519	32,294
Due From Other Funds		
SPLOST #4 Capital Projects Fund	--	30,464
Total Assets	<u>\$ 283,088</u>	<u>\$ 269,817</u>
LIABILITIES		
Cash Overdraft	\$ 13,646	\$ --
Accounts Payable	245,635	473,782
Accrued Liabilities	118,909	95,520
Intergovernmental Payable	152,435	190,055
Accrued Interest Payable	21,259	25,868
Short-Term Notes Payable	1,275,000	1,925,000
Total Liabilities	<u>1,826,884</u>	<u>2,710,225</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	5,416	7,230
Ambulance Fees	44,558	33,833
Total Deferred Inflows of Resources	<u>49,974</u>	<u>41,063</u>
FUND BALANCES		
Unassigned	<u>(1,593,770)</u>	<u>(2,481,471)</u>
Total Fund Balances	<u>(1,593,770)</u>	<u>(2,481,471)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 283,088</u>	<u>\$ 269,817</u>

IRWIN COUNTY, GEORGIA**General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Taxes	\$ 4,443,592	\$ 3,803,337
Licenses and Permits	37,723	25,262
Intergovernmental	36,933	26,225
Charges for Services	1,053,254	1,341,876
Fines and Forfeitures	207,340	186,760
Contributions and Donations	--	1,277
Miscellaneous	41,202	43,781
Total Revenues	<u>5,820,044</u>	<u>5,428,518</u>
EXPENDITURES		
Current		
General Government	895,620	881,925
Judicial	660,183	581,068
Public Safety	2,000,144	1,918,202
Public Works	763,182	1,015,931
Health and Welfare	68,489	80,715
Culture and Recreation	142,094	131,036
Housing and Development	74,551	85,724
Debt Service	67,269	69,220
Total Expenditures	<u>4,671,532</u>	<u>4,763,821</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,148,512</u>	<u>664,697</u>
OTHER FINANCING SOURCES (USES)		
Transfers Out		
E-911 Special Revenue Fund	(256,933)	(184,555)
Drug Task Force Special Revenue Fund	--	(52,376)
SPLOST #4 Capital Projects Fund	(9,278)	--
Proceeds of Capital Asset Dispositions	5,400	14,140
Total Other Financing Sources (Uses)	<u>(260,811)</u>	<u>(222,791)</u>
Net Change in Fund Balances	887,701	441,906
Fund Balances - Beginning	(2,481,471)	(2,923,377)
Fund Balances - Ending	<u>\$ (1,593,770)</u>	<u>\$ (2,481,471)</u>

IRWIN COUNTY, GEORGIA
E-911 Special Revenue Fund
Balance Sheet
August 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ 112,667	\$ 40,665
Receivables		
Accounts	10,834	11,441
Total Assets	<u>\$ 123,501</u>	<u>\$ 52,106</u>
LIABILITIES		
Accounts Payable	\$ 222	\$ 3,235
Accrued Liabilities	6,790	5,500
Total Liabilities	<u>7,012</u>	<u>8,735</u>
FUND BALANCES		
Assigned	116,489	43,371
Total Fund Balances	<u>116,489</u>	<u>43,371</u>
Total Liabilities and Fund Balances	<u>\$ 123,501</u>	<u>\$ 52,106</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Charges for Services	\$ 129,486	\$ 134,516
Miscellaneous	--	1,491
Total Revenues	<u>129,486</u>	<u>136,007</u>
EXPENDITURES		
Current		
Public Safety	313,301	300,979
Total Expenditures	<u>313,301</u>	<u>300,979</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(183,815)</u>	<u>(164,972)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	256,933	184,555
Total Other Financing Sources (Uses)	<u>256,933</u>	<u>184,555</u>
Net Change in Fund Balances	<u>73,118</u>	<u>19,583</u>
Fund Balances - Beginning	43,371	23,788
Fund Balances - Ending	<u>\$ 116,489</u>	<u>\$ 43,371</u>

IRWIN COUNTY, GEORGIA
SPLOST #4 Capital Projects Fund
Balance Sheet
August 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ --	\$ 456,127
Restricted Assets		
Cash and Cash Equivalents	--	64,603
Receivables		
Intergovernmental	--	51,727
Total Assets	<u>\$ --</u>	<u>\$ 572,457</u>
LIABILITIES		
Accounts Payable	\$ --	\$ 3,690
Intergovernmental Payable	--	11,897
Due To Other Funds		
General Fund	--	30,464
Total Liabilities	<u>--</u>	<u>46,051</u>
FUND BALANCES		
Restricted	--	526,406
Total Fund Balances	<u>--</u>	<u>526,406</u>
Total Liabilities and Fund Balances	<u>\$ --</u>	<u>\$ 572,457</u>

IRWIN COUNTY, GEORGIA**SPLOST #4 Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Taxes	\$ 428,055	\$ 499,520
Intergovernmental	--	475,794
Interest Revenue	316	722
Total Revenues	<u>428,371</u>	<u>976,036</u>
EXPENDITURES		
Capital Outlay	636,335	215,742
Debt Service	280,351	266,061
Intergovernmental	113,711	147,327
Total Expenditures	<u>1,030,397</u>	<u>629,130</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(602,026)</u>	<u>346,906</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	9,278	--
SPLOST Debt Service Fund	66,342	133,461
Total Other Financing Sources (Uses)	<u>75,620</u>	<u>133,461</u>
Net Change in Fund Balances	<u>(526,406)</u>	<u>480,367</u>
Fund Balances - Beginning	526,406	46,039
Fund Balances - Ending	<u>\$ --</u>	<u>\$ 526,406</u>

IRWIN COUNTY, GEORGIA
LMIG Capital Projects Fund
Balance Sheet
August 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ 485,825	\$ --
Total Assets	<u>\$ 485,825</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 15,944	\$ --
Total Liabilities	<u>15,944</u>	<u>--</u>
FUND BALANCES		
Restricted	469,881	--
Total Fund Balances	<u>469,881</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 485,825</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA**LMIG Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Intergovernmental	\$ 485,825	\$ --
Total Revenues	<u>485,825</u>	<u>--</u>
EXPENDITURES		
Capital Outlay	15,944	--
Total Expenditures	<u>15,944</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>469,881</u>	<u>--</u>
Net Change in Fund Balances	<u>469,881</u>	<u>--</u>
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u><u>\$ 469,881</u></u>	<u><u>\$ --</u></u>

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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Sheriff's Drug Enforcement Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

Drug Abuse Treatment & Education Fund - This fund is used to account for collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Jail Improvement Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail additions and improvements.

Juvenile Services Fund - This fund is used to account for collection and disbursement of monies to be used in providing supplemental community based services to juvenile offenders.

Drug Task Force Fund - This fund is used to account for transactions of the Multi-County Drug Task Force which is partially funded by a United States Department of Justice grant.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

CDBG 2015 Fund - This fund is used to account for a \$500,000 Community Development Block Grant for street, flood, and drainage improvements on Jackson Street, Pauline Street, Paulk Avenue, Gay Avenue, and Howard Street.

Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

SPLOST Debt - This fund is used to account for SPLOST taxes to retire debt incurred to finance SPLOST – approved projects.

IRWIN COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2018

	Special Revenue Funds		
	Sheriff's Drug Enforcement	Drug Abuse Treatment & Education	Jail Improvement
ASSETS			
Cash and Cash Equivalents	\$ 3,424	\$ 10,469	\$ 17,833
Receivables	--	--	--
Total Assets	<u>\$ 3,424</u>	<u>\$ 10,469</u>	<u>\$ 17,833</u>
LIABILITIES			
Accounts Payable	\$ --	\$ --	\$ --
Intergovernmental Payable	--	--	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
FUND BALANCES			
Restricted	\$ --	\$ --	\$ --
Assigned	3,424	10,469	17,833
Total Fund Balances	<u>3,424</u>	<u>10,469</u>	<u>17,833</u>
Total Liabilities and Fund Balances	<u>\$ 3,424</u>	<u>\$ 10,469</u>	<u>\$ 17,833</u>

Capital Projects Funds					Debt Service Funds	Total Nonmajor Governmental Funds
Juvenile Services	Total	SPLOST #5	CDBG 2015	Total	SPLOST Debt	
\$ 839	\$ 32,565	\$ 42,068	\$ --	\$ 42,068	\$ --	\$ 74,633
--	--	49,006	--	49,006	--	49,006
<u>\$ 839</u>	<u>\$ 32,565</u>	<u>\$ 91,074</u>	<u>\$ --</u>	<u>\$ 91,074</u>	<u>\$ --</u>	<u>\$ 123,639</u>
\$ --	\$ --	\$ 10,679	\$ --	\$ 10,679	\$ --	\$ 10,679
--	--	42,804	--	42,804	--	42,804
<u>--</u>	<u>--</u>	<u>53,483</u>	<u>--</u>	<u>53,483</u>	<u>--</u>	<u>53,483</u>
\$ --	\$ --	\$ 37,591	\$ --	\$ 37,591	\$ --	\$ 37,591
839	32,565	--	--	--	--	32,565
<u>839</u>	<u>32,565</u>	<u>37,591</u>	<u>--</u>	<u>37,591</u>	<u>--</u>	<u>70,156</u>
<u>\$ 839</u>	<u>\$ 32,565</u>	<u>\$ 91,074</u>	<u>\$ --</u>	<u>\$ 91,074</u>	<u>\$ --</u>	<u>\$ 123,639</u>

IRWIN COUNTY, GEORGIA**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds****August 31, 2018**

	Special Revenue Funds		
	Sheriff's Drug Enforcement	Drug Abuse Treatment & Education	Jail Improvement
REVENUES			
Taxes	\$ --	\$ --	\$ --
Intergovernmental	--	--	--
Fines and Forfeitures	--	3,413	12,249
Interest Revenue	2	--	--
Miscellaneous	942	--	--
Total Revenues	944	3,413	12,249
EXPENDITURES			
Current			
Public Safety	250	2,452	7,794
Capital Outlay	--	--	--
Intergovernmental	--	--	--
Total Expenditures	250	2,452	7,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	694	961	4,455
OTHER FINANCING SOURCES (USES)			
Transfers Out	--	--	--
Total Other Financing Sources (Uses)	--	--	--
Net Change in Fund Balances	694	961	4,455
Fund Balances - Beginning	2,730	9,508	13,378
Fund Balances - Ending	\$ 3,424	\$ 10,469	\$ 17,833

		Capital Projects Funds			Debt Service Funds	Total Nonmajor Governmental Funds
Juvenile Services	Total	SPLOST #5	CDBG 2015	Total	SPLOST Debt	
\$ --	\$ --	\$ 95,119	\$ --	\$ 95,119	\$ 66,342	\$ 161,461
--	--	--	408,254	408,254	--	408,254
--	15,662	--	--	--	--	15,662
--	2	--	--	--	--	2
--	942	--	--	--	--	942
--	16,606	95,119	408,254	503,373	66,342	586,321
--	10,496	--	--	--	--	10,496
--	--	14,724	408,254	422,978	--	422,978
--	--	42,804	--	42,804	--	42,804
--	10,496	57,528	408,254	465,782	--	476,278
--	6,110	37,591	--	37,591	66,342	110,043
--	--	--	--	--	(66,342)	(66,342)
--	--	--	--	--	(66,342)	(66,342)
--	6,110	37,591	--	37,591	--	43,701
839	26,455	--	--	--	--	26,455
\$ 839	\$ 32,565	\$ 37,591	\$ --	\$ 37,591	\$ --	\$ 70,156

IRWIN COUNTY, GEORGIA
Sheriff's Drug Enforcement Special Revenue Fund
Balance Sheet
August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 3,424	\$ 2,730
Total Assets	<u>\$ 3,424</u>	<u>\$ 2,730</u>
FUND BALANCES		
Assigned	\$ 3,424	\$ 2,730
Total Fund Balances	<u>\$ 3,424</u>	<u>\$ 2,730</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
REVENUES		
Fines and Forfeitures	\$ --	\$ 890
Interest Revenue	2	2
Miscellaneous	942	1,004
Total Revenues	<u>944</u>	<u>1,896</u>
EXPENDITURES		
Current		
Public Safety	250	395
Total Expenditures	<u>250</u>	<u>395</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>694</u>	<u>1,501</u>
Net Change in Fund Balances	694	1,501
Fund Balances - Beginning	2,730	1,229
Fund Balances - Ending	<u>\$ 3,424</u>	<u>\$ 2,730</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2018**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest Revenue	\$ --	\$ 2	\$ 2
Miscellaneous	1,800	942	(858)
Total Revenues	<u>1,800</u>	<u>944</u>	<u>(856)</u>
EXPENDITURES			
Current			
Public Safety	1,800	250	1,550
Total Expenditures	<u>1,800</u>	<u>250</u>	<u>1,550</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	694	694
Net Change in Fund Balances	--	694	694
Fund Balances - Beginning	2,730	2,730	--
Fund Balances - Ending	<u>\$ 2,730</u>	<u>\$ 3,424</u>	<u>\$ 694</u>

IRWIN COUNTY, GEORGIA
Drug Abuse Treatment & Education Special Revenue Fund
Balance Sheet
August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 10,469	\$ 9,508
Total Assets	<u>\$ 10,469</u>	<u>\$ 9,508</u>
FUND BALANCES		
Assigned	\$ 10,469	\$ 9,508
Total Fund Balances	<u>\$ 10,469</u>	<u>\$ 9,508</u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Fines and Forfeitures	\$ 3,413	\$ 4,881
Total Revenues	<u>3,413</u>	<u>4,881</u>
EXPENDITURES		
Current		
Public Safety	2,452	2,066
Total Expenditures	<u>2,452</u>	<u>2,066</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>961</u>	<u>2,815</u>
Net Change in Fund Balances	961	2,815
Fund Balances - Beginning	9,508	6,693
Fund Balances - Ending	<u>\$ 10,469</u>	<u>\$ 9,508</u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2018**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and Forfeitures	\$ 5,000	\$ 3,413	\$ (1,587)
Total Revenues	<u>5,000</u>	<u>3,413</u>	<u>(1,587)</u>
EXPENDITURES			
Current			
Public Safety	6,000	2,452	3,548
Total Expenditures	<u>6,000</u>	<u>2,452</u>	<u>3,548</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	(1,000)	961	1,961
Net Change in Fund Balances	<u>(1,000)</u>	<u>961</u>	<u>1,961</u>
Fund Balances - Beginning	9,508	9,508	--
Fund Balances - Ending	<u>\$ 8,508</u>	<u>\$ 10,469</u>	<u>\$ 1,961</u>

IRWIN COUNTY, GEORGIA
Jail Improvement Special Revenue Fund
Balance Sheet
August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 17,833	\$ 13,378
Total Assets	<u>\$ 17,833</u>	<u>\$ 13,378</u>
FUND BALANCES		
Assigned	\$ 17,833	\$ 13,378
Total Fund Balances	<u>\$ 17,833</u>	<u>\$ 13,378</u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2018 and 2017**

	2018	2017
REVENUES		
Fines and Forfeitures	\$ 12,249	\$ 10,901
Total Revenues	<u>12,249</u>	<u>10,901</u>
EXPENDITURES		
Current		
Public Safety	7,794	150
Total Expenditures	<u>7,794</u>	<u>150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,455</u>	<u>10,751</u>
Net Change in Fund Balances	4,455	10,751
Fund Balances - Beginning	13,378	2,627
Fund Balances - Ending	<u>\$ 17,833</u>	<u>\$ 13,378</u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2018**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and Forfeitures	\$ 11,000	\$ 12,249	\$ 1,249
Total Revenues	<u>11,000</u>	<u>12,249</u>	<u>1,249</u>
EXPENDITURES			
Current			
Public Safety	20,000	7,794	12,206
Total Expenditures	<u>20,000</u>	<u>7,794</u>	<u>12,206</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	(9,000)	4,455	13,455
Net Change in Fund Balances	<u>(9,000)</u>	<u>4,455</u>	<u>13,455</u>
Fund Balances - Beginning	13,378	13,378	--
Fund Balances - Ending	<u>\$ 4,378</u>	<u>\$ 17,833</u>	<u>\$ 13,455</u>

IRWIN COUNTY, GEORGIA
Juvenile Services Special Revenue Fund
Balance Sheet
August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 839	\$ 839
Total Assets	<u>\$ 839</u>	<u>\$ 839</u>
FUND BALANCES		
Assigned	\$ 839	\$ 839
Total Fund Balances	<u>\$ 839</u>	<u>\$ 839</u>

IRWIN COUNTY, GEORGIA
SPLOST #5 Capital Projects Fund
Balance Sheet
August 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and Cash Equivalents	\$ 42,068	\$ --
Receivables		
Intergovernmental	49,006	--
Total Assets	<u>\$ 91,074</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 10,679	\$ --
Intergovernmental Payable	42,804	--
Total Liabilities	<u>53,483</u>	<u>--</u>
FUND BALANCES		
Restricted	37,591	--
Total Fund Balances	<u>37,591</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 91,074</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
SPLOST #5 Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2018 and 2017

	2018	2017
REVENUES		
Taxes	\$ 95,119	\$ --
Total Revenues	<u>95,119</u>	<u>--</u>
EXPENDITURES		
Capital Outlay	14,724	--
Intergovernmental	42,804	--
Total Expenditures	<u>57,528</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>37,591</u>	<u>--</u>
Net Change in Fund Balances	37,591	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ 37,591</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
CDBG 2015 Capital Projects Fund
Balance Sheet
August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Receivables		
Intergovernmental	\$ --	\$ 50,188
Total Assets	<u>\$ --</u>	<u>\$ 50,188</u>
LIABILITIES		
Accounts Payable	\$ --	\$ 50,188
Total Liabilities	<u>--</u>	<u>50,188</u>
FUND BALANCES		
Total Fund Balances	--	--
Total Fund Balances	<u>\$ --</u>	<u>\$ 50,188</u>

IRWIN COUNTY, GEORGIA
CDBG 2015 Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2018 and 2017

	2018	2017
REVENUES		
Intergovernmental	\$ 408,254	\$ 91,746
Total Revenues	<u>408,254</u>	<u>91,746</u>
EXPENDITURES		
Capital Outlay		
Streets	325,369	--
Flood and Drainage	82,885	91,746
Total Expenditures	<u>408,254</u>	<u>91,746</u>
Net Change in Fund Balances	--	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA**CDBG 2015 Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended August 31, 2018**

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Intergovernmental	\$ 500,000	\$ 91,746	\$ 408,254	\$ 500,000
Total Revenues	500,000	91,746	408,254	500,000
EXPENDITURES				
Capital Outlay				
Streets	325,369	--	325,369	325,369
Flood and Drainage	174,631	91,746	82,885	174,631
Total Expenditures	500,000	91,746	408,254	500,000
Net Change in Fund Balances	\$ --	\$ --	--	\$ --
Fund Balances - Beginning			--	
Fund Balances - Ending			\$ --	

IRWIN COUNTY, GEORGIA
SPLOST Debt Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2018 and 2017

	2018	2017
REVENUES		
Taxes	\$ 66,342	\$ 133,461
Total Revenues	66,342	133,461
Excess (Deficiency) of Revenues Over (Under) Expenditures	66,342	133,461
OTHER FINANCING SOURCES (USES)		
Transfers Out		
SPLOST #4 Capital Projects Fund	(66,342)	(133,461)
Total Other Financing Sources (Uses)	(66,342)	(133,461)
Net Change in Fund Balances	--	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	\$ --	\$ --

IRWIN COUNTY, GEORGIA**SPLOST Debt Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2018**

	Budget	Actual	Variance
REVENUES			
Taxes	\$ 66,342	\$ 66,342	\$ --
Total Revenues	66,342	66,342	--
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	66,342	66,342	--
OTHER FINANCING SOURCES (USES)			
Transfers Out			
SPLOST #4 Capital Projects Fund	(66,342)	(66,342)	--
Total Other Financing Sources (Uses)	(66,342)	(66,342)	--
Fund Balances - Beginning	--	--	--
Fund Balances - Ending	\$ --	\$ --	\$ --

Major Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County Commission is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Mystic Water Fund - This fund is used to account for Mystic water activities.

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Net Position
August 31, 2018 and 2017

	2018	2017
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 25,177	\$ 21,061
Receivables (Net of Allowance for Uncollectibles)		
Accounts	3,411	3,344
Total Current Assets	<u>28,588</u>	<u>24,405</u>
Noncurrent Assets		
Capital Assets Not Being Depreciated		
Land	5,600	5,600
Capital Assets Net of Accumulated Depreciation		
Buildings and System	846,763	846,763
Accumulated Depreciation	(272,179)	(252,107)
Total Capital Assets Net of Accumulated Depreciation	<u>580,184</u>	<u>600,256</u>
Total Noncurrent Assets	<u>580,184</u>	<u>600,256</u>
Total Assets	<u>608,772</u>	<u>624,661</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	928	1,002
Customer Deposits	5,650	5,650
Total Current Liabilities	<u>6,578</u>	<u>6,652</u>
Total Liabilities	<u>6,578</u>	<u>6,652</u>
NET POSITION		
Investment in Capital Assets	580,184	600,256
Unrestricted	22,010	17,753
Total Net Position	<u>\$ 602,194</u>	<u>\$ 618,009</u>

IRWIN COUNTY, GEORGIA**Mystic Water Enterprise Fund****Statement of Revenues, Expenses and Changes in Net Position****For the Years Ended August 31, 2018 and 2017**

	2018	2017
OPERATING REVENUES		
Charges for Services	\$ 26,794	\$ 25,398
Total Operating Revenues	<u>26,794</u>	<u>25,398</u>
OPERATING EXPENSES		
Purchased/Contracted Services	12,362	12,951
Supplies	10,175	4,901
Depreciation	20,072	20,102
Other	--	61
Total Operating Expenses	<u>42,609</u>	<u>38,015</u>
Operating Income (Loss)	<u>(15,815)</u>	<u>(12,617)</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	--	1
Total Nonoperating Revenues (Expenses)	<u>--</u>	<u>1</u>
Changes in Net Position	(15,815)	(12,616)
Net Position - Beginning	618,009	630,625
Net Position - Ending	<u>\$ 602,194</u>	<u>\$ 618,009</u>

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Cash Flows
For the Years Ended August 31, 2018 and 2017

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 26,727	\$ 26,070
Payments to Suppliers	(22,611)	(17,965)
Net Cash Provided (Used) by Operating Activities	<u>4,116</u>	<u>8,105</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	--	1
Net Cash Provided (Used) by Investing Activities	<u>--</u>	<u>1</u>
Net Increase (Decrease) in Cash and Cash Equivalents	4,116	8,106
Cash and Cash Equivalents - Beginning of Year	21,061	12,955
Cash and Cash Equivalents - End of Year	<u>\$ 25,177</u>	<u>\$ 21,061</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (15,815)	\$ (12,617)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,072	20,102
(Increase) Decrease in Accounts Receivable	(67)	572
Increase (Decrease) in Accounts Payable	(74)	(52)
Increase (Decrease) in Customer Deposits	--	100
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,116</u>	<u>\$ 8,105</u>

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

IRWIN COUNTY, GEORGIA
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2018

		Agency Funds					
		Clerk of Superior Court	Probate Court	Sheriff	Tax Commissioner	Magistrate Court	Total
ASSETS							
Cash		\$ 48,818	\$ 49,411	\$ 9,753	\$ 14,194	\$ 6,718	\$ 128,894
Total Assets		<u>\$ 48,818</u>	<u>\$ 49,411</u>	<u>\$ 9,753</u>	<u>\$ 14,194</u>	<u>\$ 6,718</u>	<u>\$ 128,894</u>
LIABILITIES							
Due to Others		\$ 48,818	\$ 49,411	\$ 9,753	\$ 14,194	\$ 6,718	\$ 128,894
Total Liabilities		<u>\$ 48,818</u>	<u>\$ 49,411</u>	<u>\$ 9,753</u>	<u>\$ 14,194</u>	<u>\$ 6,718</u>	<u>\$ 128,894</u>

SUPPLEMENTAL SCHEDULES

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues
For the Years Ended August 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
REVENUES		
Taxes		
Real Property	\$ 3,145,802	\$ 2,535,208
Personal Property	500,813	458,753
Real Estate Transfer (Intangible)	8,965	6,079
Franchise	2,475	2,430
General Sales and Use	365,502	392,447
Selective Sales and Use	15,053	14,514
Business		
Insurance Premium	367,022	342,702
Financial Institution	--	15,354
Penalties and Interest on Delinquent Taxes	37,960	35,850
	<u>4,443,592</u>	<u>3,803,337</u>
Licenses and Permits		
Business	16,335	775
Non-Business	21,388	24,487
	<u>37,723</u>	<u>25,262</u>
Intergovernmental	<u>36,933</u>	<u>26,225</u>
Charges for Services		
General Government	141,272	246,375
Public Safety	896,883	1,056,325
Ambulance Fees		
Street and Public Improvements	8,345	10,621
Culture and Recreation	6,331	9,588
Other Charges for Services	423	18,967
	<u>1,053,254</u>	<u>1,341,876</u>
Fines and Forfeitures	<u>207,340</u>	<u>186,760</u>
Contributions and Donations	<u>--</u>	<u>1,277</u>
Miscellaneous	<u>41,202</u>	<u>43,781</u>
Total Revenues	<u>\$ 5,820,044</u>	<u>\$ 5,428,518</u>

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Expenditures****For the Years Ended August 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
EXPENDITURES		
Current		
General Government		
Commissioners Office		
Personal Services and Employee Benefits	\$ 191,167	\$ 190,140
Purchased/Contracted Services	59,753	56,701
Supplies	14,838	9,785
Other Costs	34,132	37,150
Total Commissioners Office	<u>299,890</u>	<u>293,776</u>
Elections		
Personal Services and Employee Benefits	59,773	76,589
Purchased/Contracted Services	34,347	10,401
Supplies	10,054	13,986
Other Costs	(450)	--
Total Elections	<u>103,724</u>	<u>100,976</u>
Registrar		
Personal Services and Employee Benefits	--	808
Purchased/Contracted Services	20	18
Total Registrar	<u>20</u>	<u>826</u>
Tax Commissioner		
Personal Services and Employee Benefits	122,907	125,953
Purchased/Contracted Services	39,852	29,822
Supplies	4,473	8,295
Capital Outlay	4,594	--
Total Tax Commissioner	<u>171,826</u>	<u>164,070</u>
Tax Assessor		
Personal Services and Employee Benefits	131,249	129,341
Purchased/Contracted Services	19,149	22,729
Supplies	1,600	1,995
Total Tax Assessor	<u>151,998</u>	<u>154,065</u>
Government Buildings		
Personal Services and Employee Benefits	27,288	27,845
Purchased/Contracted Services	33,440	42,752
Supplies	86,248	88,183
Capital Outlay	21,186	9,432
Total Government Buildings	<u>168,162</u>	<u>168,212</u>
Total General Government	<u>895,620</u>	<u>881,925</u>
Judicial		
Superior Court		
Personal Services and Employee Benefits	52,539	616
Purchased/Contracted Services	116,603	111,860
Supplies	477	810
Total Superior Court	<u>169,619</u>	<u>113,286</u>

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Expenditures****For the Years Ended August 31, 2018 and 2017**

	2018	2017
Clerk of Superior Court		
Personal Services and Employee Benefits	110,147	112,649
Purchased/Contracted Services	18,661	21,168
Supplies	4,685	5,007
Total Clerk of Superior Court	<u>133,493</u>	<u>138,824</u>
Board of Equalization		
Personal Services and Employee Benefits	2,539	--
Purchased/Contracted Services	1,065	--
Total Board of Equalization	<u>3,604</u>	<u>--</u>
District Attorney		
Purchased/Contracted Services	58,554	64,525
Total District Attorney	<u>58,554</u>	<u>64,525</u>
Magistrate Court		
Personal Services and Employee Benefits	115,430	111,271
Purchased/Contracted Services	10,124	7,434
Supplies	5,408	718
Total Magistrate Court	<u>130,962</u>	<u>119,423</u>
Probate Court		
Personal Services and Employee Benefits	101,006	102,533
Purchased/Contracted Services	10,995	8,064
Supplies	1,522	2,953
Total Probate Court	<u>113,523</u>	<u>113,550</u>
Juvenile Court		
Purchased/Contracted Services	50,428	31,460
Total Juvenile Court	<u>50,428</u>	<u>31,460</u>
Total Judicial	<u>660,183</u>	<u>581,068</u>
Public Safety		
Sheriff		
Personal Services and Employee Benefits	773,259	905,873
Purchased/Contracted Services	110,276	87,798
Supplies	104,900	63,098
Capital Outlay	60,300	--
Total Sheriff	<u>1,048,735</u>	<u>1,056,769</u>
Drug Task Force		
Other Costs	24,063	16,893
Total Drug Task Force	<u>24,063</u>	<u>16,893</u>
Jail Operations		
Personal Services and Employee Benefits	40,830	--
Purchased/Contracted Services	59,930	29,071
Supplies	348	444
Total Jail Operations	<u>101,108</u>	<u>29,515</u>

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Expenditures****For the Years Ended August 31, 2018 and 2017**

	2018	2017
Fire		
Supplies	--	526
Total Fire	--	526
Riverbend Fire Department		
Purchased/Contracted Services	526	100
Supplies	720	802
Total Riverbend Fire Department	1,246	902
Waterloo Fire Department		
Purchased/Contracted Services	1,443	88
Supplies	1,274	1,963
Total Waterloo Fire Department	2,717	2,051
Irwinville Fire Department		
Purchased/Contracted Services	3,998	--
Supplies	1,407	497
Total Irwinville Fire Department	5,405	497
Holt Fire Department		
Purchased/Contracted Services	564	--
Supplies	760	574
Total Holt Fire Department	1,324	574
Tucker Fire Department		
Purchased/Contracted Services	87	--
Supplies	587	447
Total Tucker Fire Department	674	447
Lands Crossing Fire Department		
Purchased/Contracted Services	114	1,450
Supplies	515	450
Total Lands Crossing Fire Department	629	1,900
Old Whitley Fire Department		
Purchased/Contracted Services	104	--
Supplies	657	--
Total Old Whitley Fire Department	761	--
Wray Fire Department		
Purchased/Contracted Services	46	--
Supplies	308	381
Total Wray Fire Department	354	381
Emergency Medical Services		
Personal Services and Employee Benefits	668,032	689,334
Purchased/Contracted Services	76,646	69,163
Supplies	44,325	36,536
Total Emergency Medical Services	789,003	795,033

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Expenditures****For the Years Ended August 31, 2018 and 2017**

	2018	2017
Coroner/Medical Examiner		
Personal Services and Employee Benefits	9,100	7,560
Purchased/Contracted Services	5,996	3,239
Supplies	29	1,915
Total Coroner/Medical Examiner	15,125	12,714
Emergency Management		
Purchased/Contracted Services	9,000	--
Total Emergency Management	9,000	--
Total Public Safety	2,000,144	1,918,202
Public Works		
Highways and Streets		
Personal Services and Employee Benefits	387,083	490,813
Purchased/Contracted Services	64,216	69,607
Supplies	116,868	136,300
Capital Outlay	--	863
Total Highways and Streets	568,167	697,583
Solid Waste Collection		
Personal Services and Employee Benefits	17,245	47,391
Purchased/Contracted Services	177,770	168,323
Supplies	--	355
Total Solid Waste Collection	195,015	216,069
Other Public Works		
Supplies	--	102,279
Total Other Public Works	--	102,279
Total Public Works	763,182	1,015,931
Health and Welfare		
Public Health Administration		
Other Costs	50,833	60,000
Total Public Health Administration	50,833	60,000
Intergovernmental Welfare		
Other Costs	3,193	7,624
Total Intergovernmental Welfare	3,193	7,624
Senior Assistance		
Personal Services and Employee Benefits	2,708	--
Purchased/Contracted Services	85	92
Supplies	202	1,064
Total Senior Assistance	2,995	1,156
Community Services		
Personal Services and Employee Benefits	9,112	9,157
Purchased/Contracted Services	195	1,097
Supplies	2,161	1,681
Total Community Services	11,468	11,935
Total Health and Welfare	68,489	80,715

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2018 and 2017

	2018	2017
Culture and Recreation		
Recreation		
Personal Services and Employee Benefits	39,129	37,467
Purchased/Contracted Services	3,605	3,013
Supplies	1,901	1,936
Total Recreation	<u>44,635</u>	<u>42,416</u>
Parks		
Personal Services and Employee Benefits	30,849	37,760
Purchased/Contracted Services	1,005	1,877
Supplies	1,438	1,066
Total Parks	<u>33,292</u>	<u>40,703</u>
Libraries		
Other Costs	64,167	47,917
Total Libraries	<u>64,167</u>	<u>47,917</u>
Total Culture and Recreation	<u>142,094</u>	<u>131,036</u>
Housing and Development		
Agricultural Resources		
Personal Services and Employee Benefits	26,780	26,140
Purchased/Contracted Services	14,553	15,901
Supplies	3,986	4,900
Other Costs	800	500
Total Agricultural Resources	<u>46,119</u>	<u>47,441</u>
Forest Resources		
Personal Services and Employee Benefits	1,882	1,882
Other Costs	10,978	10,978
Total Forest Resources	<u>12,860</u>	<u>12,860</u>
Planning and Zoning		
Purchased/Contracted Services	15,127	24,404
Supplies	445	1,019
Total Planning and Zoning	<u>15,572</u>	<u>25,423</u>
Total Housing and Development	<u>74,551</u>	<u>85,724</u>
Debt Service	<u>67,269</u>	<u>69,220</u>
Total Expenditures	<u>\$ 4,671,532</u>	<u>\$ 4,763,821</u>

IRWIN COUNTY, GEORGIA
Schedule of Projects Constructed with Special Sales Tax Proceeds
For the Year Ended August 31, 2018

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Sales Tax Referendum 7/1/2012 - 6/30/2018						
County Projects	\$ 3,465,000	\$ 3,465,000				90%
Roads, Streets & Bridges			\$ 1,567,079	\$ 323,044	\$ 1,890,123	
Courthouse, EMS Building & Courthouse Annex Debt Retirement			940,893	191,598	1,132,491	
Landfill			83,775	18,650	102,425	
County & City of Ocilla Joint Projects	1,035,000	1,035,000				87%
Street & Sanitation			570,847	--	570,847	
Landfill			53,854	--	53,854	
Fire Department Station			--	--	--	
City of Ocilla			158,843	113,711	272,554	
	<u>\$ 4,500,000</u>	<u>\$ 4,500,000</u>	<u>\$ 3,375,291</u>	<u>\$ 647,003</u>	<u>\$ 4,022,294</u>	
SPLOST #4 Capital Projects Fund						
Total Expenditures				\$ 1,030,397		
Local Maintenance & Improvement Grant				(383,394)		
				<u>\$ 647,003</u>		
Sales Tax Referendum 7/1/2018 - 6/30/2024						
County Projects	\$ 2,475,000	\$ 2,475,000				1%
Roads, Streets & Bridges			\$ --	\$ 6,204	\$ 6,204	
Landfill			--	8,520	8,520	
City of Ocilla	2,025,000	2,025,000	--	42,804	42,804	2%
	<u>\$ 4,500,000</u>	<u>\$ 4,500,000</u>	<u>\$ --</u>	<u>\$ 57,528</u>	<u>\$ 57,528</u>	
SPLOST #5 Capital Projects Fund						
Total Expenditures				\$ 57,528		
				<u>\$ 57,528</u>		

The amounts reported as prior years expenditures have been restated to reflect the following adjustments:

	Prior Years Expenditures Previously Reported	Adjustments	Prior Years Expenditures Restated
Sales Tax Referendum 7/1/2012 - 6/30/2018			
County			
Roads, Streets & Bridges	\$ 1,567,079	\$ --	\$ 1,567,079
Courthouse, EMS Building & Courthouse Annex Debt Retirement	940,893	--	940,893
Landfill	83,775	--	83,775
County & City of Ocilla Joint Projects			
Street & Sanitation	718,174	(147,327)	570,847
Landfill	53,854	--	53,854
City of Ocilla	11,516	147,327	158,843
	<u>\$ 3,375,291</u>	<u>\$ --</u>	<u>\$ 3,375,291</u>

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Irwin County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of and for the year ended August 31, 2018, and the related notes to the financial statements, which collectively comprise Irwin County, Georgia's basic financial statements and have issued our report thereon dated June 28, 2019. Our report includes a reference to other auditors who audited the financial statements of the Irwin County Board of Health and the Hospital Authority of Irwin County, as described in our report on Irwin County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Irwin County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Irwin County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Irwin County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Irwin County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2018-001 and 2018-002.

Irwin County, Georgia's Response to Findings

Irwin County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Irwin County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MECKS CPA, LLP

Ocilla, Georgia
June 28, 2019

IRWIN COUNTY, GEORGIA
Schedule of Findings and Responses
For the Year Ended August 31, 2018

2018-001

Condition

The Official Code of Georgia Annotated section 48-8-1 requires special purpose local option sales tax (splost) proceeds to be kept in a separate account from other funds of the County and shall not in any manner be commingled with other funds of the County. During the fiscal year ended August 31, 2017, non-splost revenues were deposited into the splost bank account of in the SPLOST #4 Fund. A portion of these revenues remained in the splost bank account until fully expended during the current fiscal year ended August 31, 2018.

Recommendation

The County should establish and utilize separate bank accounts for non-splost sources of funding and prohibit commingling of splost with non-splost funds.

Views of Responsible Officials and Planned Corrective Action

The County will keep the proceeds from splost in separate accounts from other County resources and not commingle splost with non-splost funds prior to expenditure.

2018-002

Condition

The Georgia Constitution, Article 9, Section 5, Paragraph 5 requires all temporary loans in each year to be payable on or before December 31 of the calendar year in which such loan is made and no such loan may be obtained when there is a loan then unpaid obtained in any prior year. The County obtained temporary loans when loans obtained in the previous year were unpaid.

Recommendation

The County should raise revenues or reduce expenses enough to repay temporary loans by December 31.

Views of Responsible Officials and Planned Corrective Action

The County Commissioners are taking measures to correct this problem.