

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
August 31, 2019

MEEKS CPA, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Ocilla, Georgia

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended August 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Irwin County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Irwin County Board of Health, which represent 30.9 percent, - 35.2 percent, and 63.3 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Irwin County Board of Health is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include the financial data for the Hospital Authority of Irwin County, a legally separate component unit. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of Irwin County, Georgia, as of August 31, 2019, or the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of August 31, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Irwin County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2020, on our consideration of Irwin County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Irwin County, Georgia's internal control over financial reporting and compliance.

MEEEKS CPA, LLP

Ocilla, Georgia
August 17, 2020

BASIC FINANCIAL STATEMENTS

IRWIN COUNTY, GEORGIA
Statement of Net Position
August 31, 2019

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Primary Government	Board of Health	Development Authority
ASSETS					
Cash and Cash Equivalents	\$ 1,358,353	\$ 26,647	\$ 1,385,000	\$ 195,369	\$ 181,435
Receivables (Net of Allowance for Uncollectibles)	290,046	4,462	294,508	68,188	42,373
Property Held for Resale	--	--	--	--	18,017
Prepaid Items	60,138	--	60,138	--	8,750
Restricted Assets					
Cash and Cash Equivalents	--	--	--	--	225,114
Notes Receivable	--	--	--	--	114,576
Capital Assets Not Being Depreciated	--	5,600	5,600	--	--
Capital Assets Net of Accumulated Depreciation	6,542,354	554,512	7,096,866	--	--
Total Assets	<u>8,250,891</u>	<u>591,221</u>	<u>8,842,112</u>	<u>263,557</u>	<u>590,265</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	--	--	--	49,256	--
OPEB	--	--	--	37,603	--
Total Deferred Outflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>86,859</u>	<u>--</u>
LIABILITIES					
Cash Overdraft	75,419	--	75,419	--	--
Accounts Payable	776,087	1,327	777,414	--	324
Accrued Liabilities	145,910	--	145,910	--	--
Intergovernmental Payable	189,075	--	189,075	17,996	--
Accrued Interest Payable	8,849	--	8,849	--	--
Short-Term Notes Payable	830,000	--	830,000	--	--
Customer Deposits	--	5,450	5,450	--	--
Noncurrent Liabilities					
Due within One Year	657,602	--	657,602	14,873	9,927
Due in more than One Year	289,724	--	289,724	321,777	50,580
Total Liabilities	<u>2,972,666</u>	<u>6,777</u>	<u>2,979,443</u>	<u>354,646</u>	<u>60,831</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	--	--	--	40,853	--
OPEB	--	--	--	92,673	--
Total Deferred Inflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>133,526</u>	<u>--</u>
NET POSITION					
Net Investment in Capital Assets	5,799,068	560,112	6,359,180	--	--
Restricted for					
Public Works	134,642	--	134,642	--	--
Capital Outlay	196,225	--	196,225	--	--
Economic Development	--	--	--	--	135,885
Prior Year Program Income	--	--	--	115,599	--
Unrestricted	(851,710)	24,332	(827,378)	(253,355)	393,549
Total Net Position	<u>\$ 5,278,225</u>	<u>\$ 584,444</u>	<u>\$ 5,862,669</u>	<u>\$ (137,756)</u>	<u>\$ 529,434</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Activities
For the Year Ended August 31, 2019

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION				
	Expenses	Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Board of Health	Development Authority
Primary Government									
Governmental Activities									
General Government	\$ 1,035,794	\$ 173,594	\$ --	\$ --	\$ (862,200)	\$ --	\$ (862,200)		
Judicial	746,160	213,655	--	--	(532,505)	--	(532,505)		
Public Safety	2,493,442	1,203,511	21,688	8,458	(1,259,785)	--	(1,259,785)		
Public Works	3,200,181	12,319	50,521	809,564	(2,327,777)	--	(2,327,777)		
Health and Welfare	143,209	--	--	--	(143,209)	--	(143,209)		
Culture and Recreation	134,409	5,836	12,001	--	(116,572)	--	(116,572)		
Housing and Development	87,201	--	--	--	(87,201)	--	(87,201)		
Interest on Long-Term Debt	19,449	--	--	--	(19,449)	--	(19,449)		
Total Governmental Activities	<u>7,859,845</u>	<u>1,608,915</u>	<u>84,210</u>	<u>818,022</u>	<u>(5,348,698)</u>	<u>--</u>	<u>(5,348,698)</u>		
Business-Type Activities									
Mystic Water	38,771	21,015	--	--	--	(17,756)	(17,756)		
Total Business-Type Activities	<u>38,771</u>	<u>21,015</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(17,756)</u>	<u>(17,756)</u>		
Total Primary Government	<u>\$ 7,898,616</u>	<u>\$ 1,629,930</u>	<u>\$ 84,210</u>	<u>\$ 818,022</u>	<u>(5,348,698)</u>	<u>(17,756)</u>	<u>(5,366,454)</u>		
Component Units									
Board of Health	\$ 270,357	\$ 115,598	\$ 265,250	\$ --				\$ 110,491	\$ --
Development Authority	180,099	--	--	--				--	(180,099)
Total Component Units	<u>\$ 450,456</u>	<u>\$ 115,598</u>	<u>\$ 265,250</u>	<u>\$ --</u>				<u>110,491</u>	<u>(180,099)</u>
General Revenues									
Taxes									
General Property					3,705,891	--	3,705,891	--	213,796
General Sales and Use					1,483,061	--	1,483,061	--	--
Selective Sales and Use					14,895	--	14,895	--	--
Business					395,748	--	395,748	--	--
Penalties and Interest on Delinquent Taxes					43,273	--	43,273	--	--
Investment Income					4	6	10	--	4,024
Miscellaneous					34,337	--	34,337	--	2,828
Gain on Disposition of Capital Assets					1,197	--	1,197	--	--
Total General Revenues					<u>5,678,406</u>	<u>6</u>	<u>5,678,412</u>	<u>--</u>	<u>220,648</u>
Change in Net Position					329,708	(17,750)	311,958	110,491	40,549
Net Position - Beginning, as Restated					4,948,517	602,194	5,550,711	(248,247)	488,885
Net Position - Ending					<u>\$ 5,278,225</u>	<u>\$ 584,444</u>	<u>\$ 5,862,669</u>	<u>\$ (137,756)</u>	<u>\$ 529,434</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Balance Sheet
Governmental Funds
August 31, 2019

	General	E-911	LMIG	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	\$ 173,994	\$ 233,625	\$ 747,466	\$ 203,268	\$ 1,358,353
Receivables (Net of Allowance for Uncollectibles)	199,720	--	--	90,326	290,046
Due From Other Funds	--	--	157	--	157
Total Assets	<u>\$ 373,714</u>	<u>\$ 233,625</u>	<u>\$ 747,623</u>	<u>\$ 293,594</u>	<u>\$ 1,648,556</u>
LIABILITIES					
Cash Overdraft	\$ 75,419	\$ --	\$ --	\$ --	\$ 75,419
Accounts Payable	114,104	--	626,908	35,075	776,087
Accrued Liabilities	138,828	7,082	--	--	145,910
Intergovernmental Payable	167,780	--	--	21,295	189,075
Due To Other Funds	157	--	--	--	157
Accrued Interest Payable	8,849	--	--	--	8,849
Short-Term Notes Payable	830,000	--	--	--	830,000
Total Liabilities	<u>1,335,137</u>	<u>7,082</u>	<u>626,908</u>	<u>56,370</u>	<u>2,025,497</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue					
Property Taxes	13,934	--	--	--	13,934
Ambulance Fees	25,219	--	--	--	25,219
Total Deferred Inflows of Resources	<u>39,153</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>39,153</u>
FUND BALANCES					
Restricted	--	--	120,715	210,152	330,867
Assigned	--	226,543	--	27,072	253,615
Unassigned	(1,000,576)	--	--	--	(1,000,576)
Total Fund Balances	<u>(1,000,576)</u>	<u>226,543</u>	<u>120,715</u>	<u>237,224</u>	<u>(416,094)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 373,714</u>	<u>\$ 233,625</u>	<u>\$ 747,623</u>	<u>\$ 293,594</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	6,542,354
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	39,153
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.	60,138
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Capital Leases	\$ (743,286)
Compensated Absences	(75,328)
Closure and Post-Closure Care Costs	(128,712)
Total Long-Term liabilities	(947,326)
Net Position of Governmental Activities	<u>\$ 5,278,225</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA**Statement of Revenues, Expenditures and Changes in Fund Balances****Governmental Funds****For the Year Ended August 31, 2019**

	General	E-911	LMIG	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 4,534,476	\$ --	\$ --	\$ 1,099,874	\$ 5,634,350
Licenses and Permits	39,915	--	--	--	39,915
Intergovernmental	92,668	--	809,564	--	902,232
Charges for Services	1,178,441	168,010	--	--	1,346,451
Fines and Forfeitures	213,655	--	--	18,326	231,981
Interest Revenue	--	--	--	4	4
Miscellaneous	43,345	--	--	899	44,244
Total Revenues	<u>6,102,500</u>	<u>168,010</u>	<u>809,564</u>	<u>1,119,103</u>	<u>8,199,177</u>
EXPENDITURES					
Current					
General Government	1,021,464	--	--	--	1,021,464
Judicial	695,971	--	--	--	695,971
Public Safety	2,068,636	337,928	--	475	2,407,039
Public Works	961,638	--	--	3,673	965,311
Health and Welfare	136,396	--	--	--	136,396
Culture and Recreation	128,011	--	--	--	128,011
Housing and Development	106,337	--	--	--	106,337
Capital Outlay	--	--	1,158,730	675,976	1,834,706
Debt Service	113,661	--	--	43,151	156,812
Intergovernmental	--	--	--	278,115	278,115
Total Expenditures	<u>5,232,114</u>	<u>337,928</u>	<u>1,158,730</u>	<u>1,001,390</u>	<u>7,730,162</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>870,386</u>	<u>(169,918)</u>	<u>(349,166)</u>	<u>117,713</u>	<u>469,015</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	--	279,972	--	--	279,972
Transfers Out	(279,972)	--	--	--	(279,972)
Proceeds of Capital Asset Dispositions	2,780	--	--	--	2,780
Capital Leases	--	--	--	49,355	49,355
Total Other Financing Sources (Uses)	<u>(277,192)</u>	<u>279,972</u>	<u>--</u>	<u>49,355</u>	<u>52,135</u>
Net Change in Fund Balances	<u>593,194</u>	<u>110,054</u>	<u>(349,166)</u>	<u>167,068</u>	<u>521,150</u>
Fund Balances - Beginning	<u>(1,593,770)</u>	<u>116,489</u>	<u>469,881</u>	<u>70,156</u>	<u>(937,244)</u>
Fund Balances - Ending	<u>\$ (1,000,576)</u>	<u>\$ 226,543</u>	<u>\$ 120,715</u>	<u>\$ 237,224</u>	<u>\$ (416,094)</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended August 31, 2019

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net Change in Fund balances - Total Governmental Funds reported in the <i>Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds</i>	\$ 521,150
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Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	415,721
Depreciation Expense	(672,047)
	<u>(256,326)</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.

Cost of Capital Assets Sold/Disposed	(76,280)
Accumulated Depreciation	74,697
	<u>(1,583)</u>

Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.

Taxes	8,518
Charges for Services	(19,339)
	<u>(10,821)</u>

The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the *Statement of Activities*.

Debt Issued or Incurred	
Capital Lease Financing	(49,355)
Principal Repayments	
Capital Leases	113,227
	<u>63,872</u>

Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.

Compensated Absences	(3,697)
Landfill Closure and Post-Closure Care Costs	19,022
Prepaid Items	(1,909)
	<u>13,416</u>

Change in Net Position of Governmental Activities reported in the <i>Statement of Activities</i>	<u>\$ 329,708</u>
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The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
August 31, 2019

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 26,647	\$ 26,647
Receivables (Net of Allowance for Uncollectibles)	4,462	4,462
Total Current Assets	31,109	31,109
Noncurrent Assets		
Capital Assets Not Being Depreciated	5,600	5,600
Capital Assets Net of Accumulated Depreciation	554,512	554,512
Total Noncurrent Assets	560,112	560,112
Total Assets	591,221	591,221
LIABILITIES		
Current Liabilities		
Accounts Payable	1,327	1,327
Customer Deposits	5,450	5,450
Total Current Liabilities	6,777	6,777
Total Liabilities	6,777	6,777
NET POSITION		
Investment in Capital Assets	560,112	560,112
Unrestricted	24,332	24,332
Total Net Position	\$ 584,444	\$ 584,444

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2019

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
OPERATING REVENUES		
Charges for Services	\$ 21,015	\$ 21,015
Total Operating Revenues	21,015	21,015
OPERATING EXPENSES		
Purchased/Contracted Services	13,529	13,529
Supplies	5,170	5,170
Depreciation	20,072	20,072
Total Operating Expenses	38,771	38,771
Operating Income (Loss)	(17,756)	(17,756)
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	6	6
Total Nonoperating Revenues (Expenses)	6	6
Changes in Net Position	(17,750)	(17,750)
Net Position - Beginning	602,194	602,194
Net Position - Ending	\$ 584,444	\$ 584,444

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended August 31, 2019

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 19,764	\$ 19,764
Payments to Suppliers	(18,300)	(18,300)
Net Cash Provided (Used) by Operating Activities	<u>1,464</u>	<u>1,464</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	6	6
Net Cash Provided (Used) by Investing Activities	<u>6</u>	<u>6</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,470	1,470
Cash and Cash Equivalents - Beginning of Year	25,177	25,177
Cash and Cash Equivalents - End of Year	<u>\$ 26,647</u>	<u>\$ 26,647</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (17,756)	\$ (17,756)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,072	20,072
(Increase) Decrease in Accounts Receivable	(1,051)	(1,051)
Increase (Decrease) in Accounts Payable	399	399
Increase (Decrease) in Customer Deposits	(200)	(200)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,464</u>	<u>\$ 1,464</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2019

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 126,619
Total Assets	<u>\$ 126,619</u>
LIABILITIES	
Due to Others	\$ 126,619
Total Liabilities	<u>\$ 126,619</u>

The notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Irwin County, Georgia was organized under act of December 1818. The County operates under a five-member Board of Commissioners form of government. Commissioners serve concurrent terms of four years and are elected at large. Electorate chooses chairman. The chairman is a full-time position. The County provides the following services: public safety, roads and bridges, sanitation, health and social services, emergency medical services, library and recreation programs jointly with the City of Ocilla.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Irwin County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Ocilla-Irwin County Industrial Development Authority (Authority) was created to enhance the economic development of the area by pursuing and assisting new industries in locating in the City of Ocilla and Irwin County. Irwin County is financially accountable for the Authority. Separate financial statements are not issued for the Authority.

The Hospital Authority of Irwin County owns and operates an acute care hospital and a hospital-based nursing home. The Hospital Authority has a nine-member board consisting of all five of the county commissioners and four other members appointed by the county commissioners. The accompanying financial statements do not include the financial data for the Hospital Authority of Irwin County. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government. Separate financial statements were not issued for the Hospital Authority.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial

statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category — governmental, proprietary, and fiduciary — are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *E-911 Fund* accounts for the collection and disbursement of telephone charges to operate an Emergency 911 system.

The *LMIG Fund* accounts for the proceeds of the Local Maintenance & Improvement Grant program.

The County reports the following major proprietary funds:

The *Mystic Water Fund* accounts for the activities of the Mystic water system.

Additionally, the County reports the following fund types:

Agency Funds account for taxes, fees, fines, and bonds collected on behalf of other governments, agencies, officials, and individuals.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments for the County are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in both the government-wide and proprietary fund financial statements.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after August 31, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated. The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Assets	Capitalization Thresholds	Estimated Service Life
Buildings	\$ 10,000	25-50
Machinery and Equipment	\$ 5,000	5-15
Improvements	\$ 5,000	10-20
Public Domain Infrastructure	\$ 25,000	15-40
Water System	\$ 5,000	15-50

5. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and

ambulance fees. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balances Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance

as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes were levied on August 6, 2018, payable December 20, 2018, and attached as an enforceable lien on property as of January 1, 2018. The billings are considered past due after December 20, 2018, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. Therefore, no liability for such leave is reported.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the capital projects funds, which adopt project-length budgets. All annual appropriations lapse at fiscal year-end.

All agencies of the County submit requests for appropriations to the County's manager so that a budget may be prepared. The proposed budget is presented to the Board of County Commissioners for review. The Board of County Commissioners holds public hearings and a final budget must be prepared and adopted no later than August 31. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of County Commissioners. The legal level of budgetary control is the department level.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

	<u>Budget</u>	<u>Actual</u>	<u>Excess</u>
General Fund			
Commissioners Office	\$ 258,926	\$ 333,319	\$ (74,393)
Elections	107,542	124,947	(17,405)
Tax Assessor	155,663	159,673	(4,010)
Government Buildings	175,936	229,840	(53,904)
Superior Court	154,368	159,866	(5,498)
Clerk of Superior Court	146,636	150,879	(4,243)
District Attorney	45,000	57,615	(12,615)
Magistrate Court	122,420	130,730	(8,310)
Probate Court	106,710	111,612	(4,902)
Juvenile Court	40,800	62,200	(21,400)
Emergency Medical Services	843,917	893,384	(49,467)
Coroner/Medical Examiner	9,599	16,840	(7,241)
Emergency Management	--	9,000	(9,000)
Highways and Streets	603,014	803,006	(199,992)
Solid Waste Collection	165,639	186,017	(20,378)
Public Health Administration	50,000	62,500	(12,500)
Senior Assistance	10,188	59,860	(49,672)
Community Services	12,525	12,583	(58)
Parks	34,222	35,570	(1,348)
Agricultural Resources	39,941	74,489	(34,548)
Planning and Zoning	11,200	18,510	(7,310)
E-911 Special Revenue Fund	315,000	337,928	(22,928)
Jail Improvement Special Revenue Fund	20,000	24,622	(4,622)

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

C. Deficit Fund Equity

The following funds had deficit fund equity at August 31, 2019:

General Fund	\$ 1,000,576
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IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. As of August 31, 2019, the County's entire bank balance was insured or collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

B. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General	Nonmajor Governmental Funds	Mystic Water	Total
Taxes	\$ 36,957	\$ --	\$ --	\$ 36,957
Accounts	194,306	--	11,400	205,706
Intergovernmental	29,571	90,326	--	119,897
Gross Receivables	260,834	90,326	11,400	362,560
Less: Allowance for Uncollectibles	(61,114)	--	(6,938)	(68,052)
	<u>\$ 199,720</u>	<u>\$ 90,326</u>	<u>\$ 4,462</u>	<u>\$ 294,508</u>

The Ocilla-Irwin County Industrial Development Authority has issued notes receivable to various businesses to assist them in obtaining financing to locate or relocate in the City of Ocilla and Irwin County or for other economic development purposes. The balance on these notes receivable at August 31, 2019 was \$199,576 which included \$114,576 in restricted notes receivable.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

C. Capital Assets

Capital asset activity for the year ended August 31, 2019, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Being Depreciated:				
Buildings	\$ 4,873,108	\$ 15,554	\$ --	\$ 4,888,662
Infrastructure	4,534,103	--	--	4,534,103
Improvements Other Than Buildings	62,133	--	--	62,133
Machinery and Equipment	3,489,017	400,167	(76,280)	3,812,904
Total Capital Assets, Being Depreciated	<u>12,958,361</u>	<u>415,721</u>	<u>(76,280)</u>	<u>13,297,802</u>
Less Accumulated Depreciation For:				
Buildings	(2,260,362)	(129,937)	--	(2,390,299)
Infrastructure	(1,267,413)	(123,431)	--	(1,390,844)
Improvements Other Than Buildings	(47,862)	(4,315)	--	(52,177)
Machinery and Equipment	(2,582,461)	(414,364)	74,697	(2,922,128)
Total Accumulated Depreciation	<u>(6,158,098)</u>	<u>(672,047)</u>	<u>74,697</u>	<u>(6,755,448)</u>
Total Capital Assets, Being Depreciated, Net	<u>6,800,263</u>	<u>(256,326)</u>	<u>(1,583)</u>	<u>6,542,354</u>
Governmental Activities Capital Assets, Net	<u>\$ 6,800,263</u>	<u>\$ (256,326)</u>	<u>\$ (1,583)</u>	<u>\$ 6,542,354</u>
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 5,600	\$ --	\$ --	\$ 5,600
Total Capital Assets, Not Being Depreciated	<u>5,600</u>	<u>--</u>	<u>--</u>	<u>5,600</u>
Capital Assets, Being Depreciated:				
Buildings and System	846,763	--	--	846,763
Total Capital Assets, Being Depreciated	<u>846,763</u>	<u>--</u>	<u>--</u>	<u>846,763</u>
Less Accumulated Depreciation For:				
Buildings and System	(272,179)	(20,072)	--	(292,251)
Total Accumulated Depreciation	<u>(272,179)</u>	<u>(20,072)</u>	<u>--</u>	<u>(292,251)</u>
Total Capital Assets, Being Depreciated, Net	<u>574,584</u>	<u>(20,072)</u>	<u>--</u>	<u>554,512</u>
Business-Type Activities Capital Assets, Net	<u>\$ 580,184</u>	<u>\$ (20,072)</u>	<u>\$ --</u>	<u>\$ 560,112</u>

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

General Government	\$ 37,051
Judicial	49,154
Public Safety	146,377
Public Works	394,725
Health and Welfare	32,813
Culture and Recreation	6,000
Housing and Development	5,927
Total Depreciation Expense	<u>\$ 672,047</u>

Business-type Activities

Water and Sewer	\$ 20,072
Total Depreciation Expense	<u>\$ 20,072</u>

D. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended August 31, 2019 was as follows:

Interfund Transfers:

Transfer In	Transfer Out	Amount
E-911 Special Revenue Fund	General Fund	\$ 279,972
		<u>\$ 279,972</u>

The General Fund transferred \$279,972 to the E-911 Fund to finance expenditures.

E. Short-Term Debt

The County entered into loan agreements with Irwin County State Bank for operating purposes. On January 2, 2018, the County borrowed \$1,750,000 at an interest rate of 3.5% due December 31, 2018. A total of \$1,385,000 was drawn on the loan. On January 31, 2019, the County borrowed \$1,500,000 at an interest rate of 4.03% with a due date of December 31, 2019. As of August 31, 2019, the County owed \$830,000 on the loan.

Short-term liability activity for the year ended August 31, 2019, was as follows:

	Issue Date	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities					
Notes Payable					
ICSB	1/2/2018	\$ 1,275,000	\$ 110,000	\$ (1,385,000)	\$ --
ICSB	1/31/2019	--	830,000	--	830,000
		<u>\$ 1,275,000</u>	<u>\$ 940,000</u>	<u>\$ (1,385,000)</u>	<u>\$ 830,000</u>

F. Lease Obligations

The County has entered into lease agreements as lessee for financing the acquisition of capital assets. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

of their future minimum lease payments as of the inception date. Amortization for the period is included in depreciation. Capital assets subject to lease obligations at August 31, 2019 were as follows:

	Governmental Activities
Machinery and Equipment	\$ 1,251,191
Less: Accumulated Depreciation	(1,125,947)
Total	<u>\$ 125,244</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of August 31, 2019, were as follows:

Year Ending August 31	Governmental Activities
2020	\$ 675,319
2021	66,313
2022	11,327
2023	11,327
2024	944
Total Minimum Lease Payments	765,230
Less: Amounts Representing Interest	(21,944)
Present Value of Minimum Lease Payments	<u>\$ 743,286</u>

G. Long-Term Debt

Notes Payable

On June 18, 2015, the Ocilla-Irwin Industrial Development Authority entered into a loan agreement with the City of Ocilla for \$100,000 to assist a local industry, Forest River, Inc. The interest rate is 1.8% and the note will be repaid in monthly amounts of \$911. The outstanding balance on this note at August 31, 2019 was \$60,507.

Annual debt service requirements to maturity for the notes payable are as follows:

Year Ending August 31	Development Authority		
	Principal	Interest	Total
2020	\$ 9,927	\$ 1,008	\$ 10,935
2021	10,107	327	10,434
2022	10,291	644	10,935
2023	10,477	457	10,934
2024	10,667	267	10,934
2025 - 2029	9,038	73	9,111
Total	<u>\$ 60,507</u>	<u>\$ 2,776</u>	<u>\$ 63,283</u>

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

H. Changes in General Long-Term Liabilities

Long-term liability activity for the year ended August 31, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 71,631	\$ 60,915	\$ (57,218)	\$ 75,328	\$ --
Capital Leases	807,158	49,355	(113,227)	743,286	657,602
Closure and Post-Closure Care Costs	147,734	3,653	(22,675)	128,712	--
	<u>\$ 1,026,523</u>	<u>\$ 113,923</u>	<u>\$ (193,120)</u>	<u>\$ 947,326</u>	<u>\$ 657,602</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Development Authority					
Notes Payable	\$ 70,257	\$ --	\$ (9,750)	\$ 60,507	\$ 9,927
	<u>\$ 70,257</u>	<u>\$ --</u>	<u>\$ (9,750)</u>	<u>\$ 60,507</u>	<u>\$ 9,927</u>

For governmental activities, claims and judgments, compensated absences, and pension liabilities are generally liquidated by the General Fund.

I. Pensions

The County adopted a resolution to create the Irwin County IRS 457 Deferred Compensation Plan, in accordance with Internal Revenue Code Section 457, on December 4, 1989. The plan, administered by GEBCORP, covers participating full time employees with at least three months (90 days) of service and permits independent contractors to participate in the plan. Effective August 1, 2009 the County adopted a restated plan. The plan contains a contribution formula, which requires employees to defer a minimum of 1% of compensation or \$20. The County is permitted to make non-elective contributions at its sole discretion, which was 3% for the year ended August 31, 2019. All contributions and other requirements are established by County resolution. The County contributed \$49,675 to the plan and employee deferrals were \$14,373 for the year ended August 31, 2019.

J. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The City of Ocilla and Irwin County co-own the landfill and share costs accordingly. The landfill no longer accepts waste. In 2019, the consulting engineers revised the estimated post-closure care costs for the landfill to be \$257,424. This estimate is based on the cost of compliance monitoring through the year 2025. The County is responsible for \$128,712 of these costs. These costs are recognized as expenditures in the year incurred. Expenditures for the current year were \$22,675. The County's landfill was closed prior to April 1994 and the estimated liability for post-closure care cost is based on 100% of landfill capacity used to date. Actual costs may be higher due to inflation, deflation, revisions to laws or regulations, or changes in technology.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

K. Restricted Assets

The balances of the restricted asset accounts were as follows:

	Development Authority
Revolving Loan Account	\$ 21,308
Notes Receivable	114,576
CD's Held For Collateral	203,806
	<u>\$ 339,690</u>

In January 2019, the Authority entered into a revolving line of credit agreement with Irwin County State Bank. The line of credit matures on December 1, 2022 and is collateralized by certificates of deposit of the Ocilla-Irwin County Development Authority.

L. Fund Balances

The classifications of fund balances of governmental funds at August 31, 2019 were as follows:

	General	E-911	LMIG	Other Governmenta I Funds	Total Governmenta I Funds
Restricted					
Public Works	\$ --	\$ --	\$ --	\$ 134,642	\$ 134,642
Capital Outlay	--	--	120,715	75,510	196,225
	--	--	120,715	210,152	330,867
Assigned					
Judicial	--	--	--	839	839
Public Safety	--	226,543	--	26,233	252,776
	--	226,543	--	27,072	253,615
Unassigned, Reported in					
General Fund	(1,000,576)	--	--	--	(1,000,576)
	(1,000,576)	--	--	--	(1,000,576)
Total Fund Balances	<u>\$ (1,000,576)</u>	<u>\$ 226,543</u>	<u>\$ 120,715</u>	<u>\$ 237,224</u>	<u>\$ (416,094)</u>

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance purchased either directly or indirectly from independent third parties. Settled claims from these risks have not exceeded insurance coverage for the past three years. The County's deductibles for coverage range from \$1,000 to \$2,500 with various limits of liability ranging from \$1,000 to \$9,494,821.

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

N. Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County's financial statements.

O. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the South Georgia area, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended August 31, 2019, the County paid \$7,102 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. Regional commission board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
327 West Savannah Avenue
Valdosta, Georgia 31601

The County participates equally with three area governments in the Ben Hill-Irwin Area Joint Development Authority. The Authority is a special-purpose corporation organized "to create and foster an economic climate in Ben Hill and Irwin counties conducive to the growth and development of trade, commerce, industry, and employment opportunities." The County does not appoint the voting majority of the Authority's Board of Directors. The County is financially obligated for its twenty five percent share of the debt of the Joint Development Authority which amounted to \$94,614 at August 31, 2019. The Authority has completed its building phase and is currently seeking tenants. Separate financial statements may be obtained from:

Fitzgerald-Ben Hill County Chamber of Commerce
805 South Grant Street
Fitzgerald, Georgia 31750

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2019

P. Restatement of Net Position

In conformity with generally accepted accounting principles, as set forth in the Governmental Accounting Standards Board (GASB) Statement of Governmental Accounting Standards No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, net position has been restated to record the effects of implementing the standard. This restatement affected the beginning net position of the Board of Health as follows:

	Board of Health
June 30, 2018 Net Position, as previously reported	\$ (14,809)
Deferred outflow of resources	25,432
Net other post employment benefits liability	(222,737)
Deferred inflow of resources	(36,133)
Net Position, as restated	<u>\$ (248,247)</u>

REQUIRED SUPPLEMENTARY INFORMATION

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 4,236,939	\$ 4,236,939	\$ 4,534,476	\$ 297,537
Licenses and Permits	30,422	30,422	39,915	9,493
Intergovernmental	22,564	22,564	92,668	70,104
Charges for Services	621,440	621,440	1,178,441	557,001
Fines and Forfeitures	148,121	148,121	213,655	65,534
Miscellaneous	20,463	20,463	43,345	22,882
Total Revenues	5,079,949	5,079,949	6,102,500	1,022,551
EXPENDITURES				
Commissioners Office	258,926	258,926	333,319	(74,393)
Elections	107,542	107,542	124,947	(17,405)
Tax Commissioner	161,095	161,095	154,020	7,075
Tax Assessor	155,663	155,663	159,673	(4,010)
Government Buildings	175,936	175,936	229,840	(53,904)
Superior Court	154,368	154,368	159,866	(5,498)
Clerk of Superior Court	146,636	146,636	150,879	(4,243)
Board of Equalization	6,200	6,200	5,159	1,041
District Attorney	45,000	45,000	57,615	(12,615)
Magistrate Court	122,420	122,420	130,730	(8,310)
Probate Court	106,710	106,710	111,612	(4,902)
Juvenile Court	40,800	40,800	62,200	(21,400)
Sheriff	1,033,633	1,033,633	989,281	44,352
Drug Task Force	23,101	23,101	11,550	11,551
Jail Operations	97,871	97,871	71,986	25,885
Riverbend Fire Department	4,875	4,875	1,666	3,209
Waterloo Fire Department	4,875	4,875	4,022	853
Irwinville Fire Department	4,875	4,875	878	3,997
Holt Fire Department	4,875	4,875	2,931	1,944
Tucker Fire Department	4,875	4,875	548	4,327
Lands Crossing Fire Department	4,875	4,875	661	4,214
Old Whitley Fire Department	4,875	4,875	1,042	3,833
Wray Fire Department	4,875	4,875	392	4,483
Emergency Medical Services	843,917	843,917	893,384	(49,467)
Coroner/Medical Examiner	9,599	9,599	16,840	(7,241)
Emergency Management	--	--	9,000	(9,000)
Highways and Streets	603,014	603,014	803,006	(199,992)
Solid Waste Collection	165,639	165,639	186,017	(20,378)
Public Health Administration	50,000	50,000	62,500	(12,500)
Intergovernmental Welfare	7,000	7,000	1,453	5,547
Senior Assistance	10,188	10,188	59,860	(49,672)
Community Services	12,525	12,525	12,583	(58)
Recreation	47,406	47,406	34,407	12,999
Parks	34,222	34,222	35,570	(1,348)

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Libraries	55,000	55,000	55,000	--
Agricultural Resources	39,941	39,941	74,489	(34,548)
Forest Resources	13,925	13,925	12,768	1,157
Planning and Zoning	11,200	11,200	18,510	(7,310)
Other	215,000	215,000	191,910	23,090
Total Expenditures	4,793,477	4,793,477	5,232,114	(438,637)
Excess (Deficiency) of Revenues Over (Under) Expenditures	286,472	286,472	870,386	583,914
OTHER FINANCING SOURCES (USES)				
E-911 Special Revenue Fund	(286,472)	(286,472)	(279,972)	6,500
Proceeds of Capital Asset Dispositions	--	--	2,780	2,780
Total Other Financing Sources (Uses)	(286,472)	(286,472)	(277,192)	9,280
Net Change in Fund Balances	--	--	593,194	593,194
Fund Balances - Beginning	(1,593,770)	(1,593,770)	(1,593,770)	--
Fund Balances - Ending	<u>\$ (1,593,770)</u>	<u>\$ (1,593,770)</u>	<u>\$ (1,000,576)</u>	<u>\$ 593,194</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for Services	\$ 135,000	\$ 135,000	\$ 168,010	\$ 33,010
Total Revenues	135,000	135,000	168,010	33,010
EXPENDITURES				
Current				
Public Safety	315,000	315,000	337,928	(22,928)
Total Expenditures	315,000	315,000	337,928	(22,928)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(180,000)	(180,000)	(169,918)	10,082
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	150,000	150,000	279,972	129,972
Total Other Financing Sources (Uses)	150,000	150,000	279,972	129,972
Net Change in Fund Balances	(30,000)	(30,000)	110,054	140,054
Fund Balances - Beginning	116,489	116,489	116,489	--
Fund Balances - Ending	\$ 86,489	\$ 86,489	\$ 226,543	\$ 140,054

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2019

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

	Budget Schedule	Reconciliation	Governmental Fund Statement
EXPENDITURES			
Current			
General Government			
Commissioners Office	\$ 333,319	\$ (1,486)	\$ 331,833
Elections	124,947	1,206	126,153
Tax Commissioner	154,020	6,605	160,625
Tax Assessor	159,673	7,141	166,814
Government Buildings	229,840	6,199	236,039
	<u>1,001,799</u>	<u>19,665</u>	<u>1,021,464</u>
Judicial			
Superior Court	159,866	--	159,866
Clerk of Superior Court	150,879	6,695	157,574
Board of Equalization	5,159	--	5,159
District Attorney	57,615	--	57,615
Magistrate Court	130,730	5,933	136,663
Probate Court	111,612	5,282	116,894
Juvenile Court	62,200	--	62,200
	<u>678,061</u>	<u>17,910</u>	<u>695,971</u>
Public Safety			
Sheriff	989,281	51,769	1,041,050
Drug Task Force	11,550	--	11,550
Jail Operations	71,986	--	71,986
Riverbend Fire Department	1,666	--	1,666
Waterloo Fire Department	4,022	--	4,022
Irwinville Fire Department	878	--	878
Holt Fire Department	2,931	--	2,931
Tucker Fire Department	548	--	548
Lands Crossing Fire Department	661	--	661
Old Whitley Fire Department	1,042	--	1,042
Wray Fire Department	392	--	392
Emergency Medical Services	893,384	12,686	906,070
Coroner/Medical Examiner	16,840	--	16,840
Emergency Management	9,000	--	9,000
	<u>2,004,181</u>	<u>64,455</u>	<u>2,068,636</u>
Public Works			
Highways and Streets	803,006	(28,190)	774,816
Solid Waste Collection	186,017	805	186,822
	<u>989,023</u>	<u>(27,385)</u>	<u>961,638</u>
Health and Welfare	136,396	--	136,396

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2019

	Budget Schedule	Reconciliation	Governmental Fund Statement
Culture and Recreation			
Recreation	34,407	1,295	35,702
Parks	35,570	1,739	37,309
Libraries	55,000	--	55,000
	<u>124,977</u>	<u>3,034</u>	<u>128,011</u>
Housing and Development			
Agricultural Resources	74,489	--	74,489
Forest Resources	12,768	--	12,768
Planning and Zoning	18,510	570	19,080
	<u>105,767</u>	<u>570</u>	<u>106,337</u>
Debt Service	--	113,661	113,661
Other	191,910	(191,910)	--
Total Expenditures	<u>5,232,114</u>	<u>--</u>	<u>5,232,114</u>
OTHER FINANCING SOURCES (USES)			
Transfers Out	279,972	--	279,972
Total	<u>\$ 5,512,086</u>	<u>\$ --</u>	<u>\$ 5,512,086</u>

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

E-911 Fund - This fund is used to account for collection and disbursement of telephone charges to operate an Emergency 911 system.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

LMIG Fund - This fund accounts for the proceeds of the Local Maintenance & Improvement Grant program.

IRWIN COUNTY, GEORGIA
General Fund
Balance Sheet
August 31, 2019 and 2018

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ 173,994	\$ 88,588
Receivables (Net of Allowance for Uncollectibles)		
Taxes	34,687	9,704
Accounts	135,462	152,277
Intergovernmental	29,571	32,519
Total Assets	<u>\$ 373,714</u>	<u>\$ 283,088</u>
LIABILITIES		
Cash Overdraft	\$ 75,419	\$ 13,646
Accounts Payable	114,104	245,635
Accrued Liabilities	138,828	118,909
Intergovernmental Payable	167,780	152,435
Due To Other Funds		
LMIG Capital Projects Fund	157	--
Accrued Interest Payable	8,849	21,259
Short-Term Notes Payable	830,000	1,275,000
Total Liabilities	<u>1,335,137</u>	<u>1,826,884</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	13,934	5,416
Ambulance Fees	25,219	44,558
Total Deferred Inflows of Resources	<u>39,153</u>	<u>49,974</u>
FUND BALANCES		
Unassigned	<u>(1,000,576)</u>	<u>(1,593,770)</u>
Total Fund Balances	<u>(1,000,576)</u>	<u>(1,593,770)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 373,714</u>	<u>\$ 283,088</u>

IRWIN COUNTY, GEORGIA**General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Taxes	\$ 4,534,476	\$ 4,443,592
Licenses and Permits	39,915	37,723
Intergovernmental	92,668	36,933
Charges for Services	1,178,441	1,053,254
Fines and Forfeitures	213,655	207,340
Miscellaneous	43,345	41,202
Total Revenues	<u>6,102,500</u>	<u>5,820,044</u>
EXPENDITURES		
Current		
General Government	1,021,464	895,620
Judicial	695,971	660,183
Public Safety	2,068,636	2,000,144
Public Works	961,638	763,182
Health and Welfare	136,396	68,489
Culture and Recreation	128,011	142,094
Housing and Development	106,337	74,551
Debt Service	113,661	67,269
Total Expenditures	<u>5,232,114</u>	<u>4,671,532</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>870,386</u>	<u>1,148,512</u>
OTHER FINANCING SOURCES (USES)		
Transfers Out		
E-911 Special Revenue Fund	(279,972)	(256,933)
SPLOST #4 Capital Projects Fund	--	(9,278)
Proceeds of Capital Asset Dispositions	2,780	5,400
Total Other Financing Sources (Uses)	<u>(277,192)</u>	<u>(260,811)</u>
Net Change in Fund Balances	593,194	887,701
Fund Balances - Beginning	(1,593,770)	(2,481,471)
Fund Balances - Ending	<u>\$ (1,000,576)</u>	<u>\$ (1,593,770)</u>

IRWIN COUNTY, GEORGIA
E-911 Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 233,625	\$ 112,667
Receivables		
Accounts	--	10,834
Total Assets	<u>\$ 233,625</u>	<u>\$ 123,501</u>
LIABILITIES		
Accounts Payable	\$ --	\$ 222
Accrued Liabilities	7,082	6,790
Total Liabilities	<u>7,082</u>	<u>7,012</u>
FUND BALANCES		
Assigned	226,543	116,489
Total Fund Balances	<u>226,543</u>	<u>116,489</u>
Total Liabilities and Fund Balances	<u>\$ 233,625</u>	<u>\$ 123,501</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Charges for Services	\$ 168,010	\$ 129,486
Total Revenues	<u>168,010</u>	<u>129,486</u>
EXPENDITURES		
Current		
Public Safety	337,928	313,301
Total Expenditures	<u>337,928</u>	<u>313,301</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(169,918)</u>	<u>(183,815)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	279,972	256,933
Total Other Financing Sources (Uses)	<u>279,972</u>	<u>256,933</u>
Net Change in Fund Balances	<u>110,054</u>	<u>73,118</u>
Fund Balances - Beginning	116,489	43,371
Fund Balances - Ending	<u>\$ 226,543</u>	<u>\$ 116,489</u>

IRWIN COUNTY, GEORGIA
LMIG Capital Projects Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 747,466	\$ 485,825
Due From Other Funds		
General Fund	157	--
Total Assets	<u>\$ 747,623</u>	<u>\$ 485,825</u>
LIABILITIES		
Accounts Payable	\$ 626,908	\$ 15,944
Total Liabilities	<u>626,908</u>	<u>15,944</u>
FUND BALANCES		
Restricted	120,715	469,881
Total Fund Balances	<u>120,715</u>	<u>469,881</u>
Total Liabilities and Fund Balances	<u>\$ 747,623</u>	<u>\$ 485,825</u>

IRWIN COUNTY, GEORGIA**LMIG Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
REVENUES		
Intergovernmental	\$ 809,564	\$ 485,825
Total Revenues	<u>809,564</u>	<u>485,825</u>
EXPENDITURES		
Capital Outlay	1,158,730	15,944
Total Expenditures	<u>1,158,730</u>	<u>15,944</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(349,166)</u>	<u>469,881</u>
Net Change in Fund Balances	<u>(349,166)</u>	<u>469,881</u>
Fund Balances - Beginning	469,881	--
Fund Balances - Ending	<u>\$ 120,715</u>	<u>\$ 469,881</u>

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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Sheriff's Drug Enforcement Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

TSPLOST Fund - This fund is used to account for the discretionary portion of the Transportation Special District Local Option Sales and Use Tax proceeds and expenditures for transportation projects that are not capital projects.

Drug Abuse Treatment & Education Fund - This fund is used to account for collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Jail Improvement Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail additions and improvements.

Juvenile Services Fund - This fund is used to account for collection and disbursement of monies to be used in providing supplemental community based services to juvenile offenders.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST #5 Fund - This fund accounts for the collection and disbursement of a six-year special one percent sales tax in effect July 1, 2018 through June 30, 2024.

IRWIN COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2019

	Special Revenue Funds		
	Sheriff's Drug Enforcement	TSPLOST	Drug Abuse Treatment & Education
ASSETS			
Cash and Cash Equivalents	\$ 4,227	\$ 95,688	\$ 14,174
Receivables	--	43,004	--
Total Assets	<u>\$ 4,227</u>	<u>\$ 138,692</u>	<u>\$ 14,174</u>
LIABILITIES			
Accounts Payable	\$ --	\$ 4,050	\$ --
Intergovernmental Payable	--	--	--
Total Liabilities	<u>--</u>	<u>4,050</u>	<u>--</u>
FUND BALANCES			
Restricted	\$ --	\$ 134,642	\$ --
Assigned	4,227	--	14,174
Total Fund Balances	<u>4,227</u>	<u>134,642</u>	<u>14,174</u>
Total Liabilities and Fund Balances	<u>\$ 4,227</u>	<u>\$ 138,692</u>	<u>\$ 14,174</u>

			Capital Projects Funds		Total Nonmajor Governmental Funds
Jail Improvem ent	Juvenile Services	Total	SPLOST #5	Total	
\$ 7,832	\$ 839	\$ 122,760	\$ 80,508	\$ 80,508	\$ 203,268
--	--	43,004	47,322	47,322	90,326
<u>\$ 7,832</u>	<u>\$ 839</u>	<u>\$ 165,764</u>	<u>\$ 127,830</u>	<u>\$ 127,830</u>	<u>\$ 293,594</u>
\$ --	\$ --	\$ 4,050	\$ 31,025	\$ 31,025	\$ 35,075
--	--	--	21,295	21,295	21,295
<u>--</u>	<u>--</u>	<u>4,050</u>	<u>52,320</u>	<u>52,320</u>	<u>56,370</u>
\$ --	\$ --	\$ 134,642	\$ 75,510	\$ 75,510	\$ 210,152
7,832	839	27,072	--	--	27,072
<u>7,832</u>	<u>839</u>	<u>161,714</u>	<u>75,510</u>	<u>75,510</u>	<u>237,224</u>
<u>\$ 7,832</u>	<u>\$ 839</u>	<u>\$ 165,764</u>	<u>\$ 127,830</u>	<u>\$ 127,830</u>	<u>\$ 293,594</u>

IRWIN COUNTY, GEORGIA**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds****August 31, 2019**

	Special Revenue Funds		
	Sheriff's Drug Enforcement	TSPLOST	Drug Abuse Treatment & Education
REVENUES			
Taxes	\$ --	\$ 481,840	\$ --
Fines and Forfeitures	--	--	3,705
Interest Revenue	4	--	--
Miscellaneous	899	--	--
Total Revenues	903	481,840	3,705
EXPENDITURES			
Current			
Public Safety	100	--	--
Public Works	--	3,673	--
Capital Outlay	--	343,525	--
Debt Service	--	--	--
Intergovernmental	--	--	--
Total Expenditures	100	347,198	--
Excess (Deficiency) of Revenues Over (Under) Expenditures	803	134,642	3,705
OTHER FINANCING SOURCES (USES)			
Capital Leases	--	--	--
Total Other Financing Sources (Uses)	--	--	--
Net Change in Fund Balances	803	134,642	3,705
Fund Balances - Beginning	3,424	--	10,469
Fund Balances - Ending	\$ 4,227	\$ 134,642	\$ 14,174

Jail Improvement	Juvenile Services	Capital Projects Funds			Total Nonmajor Governmental Funds
		Total	SPLOST #5	Total	
\$ --	\$ --	\$ 481,840	\$ 618,034	\$ 618,034	\$ 1,099,874
14,621	--	18,326	--	--	18,326
--	--	4	--	--	4
--	--	899	--	--	899
14,621	--	501,069	618,034	618,034	1,119,103
375	--	475	--	--	475
--	--	3,673	--	--	3,673
24,247	--	367,772	308,204	308,204	675,976
--	--	--	43,151	43,151	43,151
--	--	--	278,115	278,115	278,115
24,622	--	371,920	629,470	629,470	1,001,390
(10,001)	--	129,149	(11,436)	(11,436)	117,713
--	--	--	49,355	49,355	49,355
--	--	--	49,355	49,355	49,355
(10,001)	--	129,149	37,919	37,919	167,068
17,833	839	32,565	37,591	37,591	70,156
\$ 7,832	\$ 839	\$ 161,714	\$ 75,510	\$ 75,510	\$ 237,224

IRWIN COUNTY, GEORGIA
Sheriff's Drug Enforcement Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 4,227	\$ 3,424
Total Assets	<u>\$ 4,227</u>	<u>\$ 3,424</u>
FUND BALANCES		
Assigned	\$ 4,227	\$ 3,424
Total Fund Balances	<u>\$ 4,227</u>	<u>\$ 3,424</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Interest Revenue	\$ 4	\$ 2
Miscellaneous	899	942
Total Revenues	<u>903</u>	<u>944</u>
EXPENDITURES		
Current		
Public Safety	100	250
Total Expenditures	<u>100</u>	<u>250</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>803</u>	<u>694</u>
Net Change in Fund Balances	803	694
Fund Balances - Beginning	3,424	2,730
Fund Balances - Ending	<u>\$ 4,227</u>	<u>\$ 3,424</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest Revenue	\$ --	\$ 4	\$ 4
Miscellaneous	1,200	899	(301)
Total Revenues	<u>1,200</u>	<u>903</u>	<u>(297)</u>
EXPENDITURES			
Current			
Public Safety	1,200	100	1,100
Total Expenditures	<u>1,200</u>	<u>100</u>	<u>1,100</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	803	803
Net Change in Fund Balances	--	803	803
Fund Balances - Beginning	3,424	3,424	--
Fund Balances - Ending	<u>\$ 3,424</u>	<u>\$ 4,227</u>	<u>\$ 803</u>

IRWIN COUNTY, GEORGIA
TSPLOST Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ 95,688	\$ --
Receivables		
Intergovernmental	43,004	--
Total Assets	<u>\$ 138,692</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 4,050	\$ --
Total Liabilities	<u>4,050</u>	<u>--</u>
FUND BALANCES		
Restricted	134,642	--
Total Fund Balances	<u>134,642</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 138,692</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
TSPLOST Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2019 and 2018

	2019	2018
REVENUES		
Taxes	\$ 481,840	\$ --
Total Revenues	<u>481,840</u>	<u>--</u>
EXPENDITURES		
Current		
Public Works	3,673	--
Capital Outlay	343,525	--
Total Expenditures	<u>347,198</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>134,642</u>	<u>--</u>
Net Change in Fund Balances	134,642	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ 134,642</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA**TSPLOST Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Taxes	\$ 400,000	\$ 481,840	\$ 81,840
Total Revenues	<u>400,000</u>	<u>481,840</u>	<u>81,840</u>
EXPENDITURES			
Current			
Public Works	--	3,673	(3,673)
Capital Outlay	400,000	343,525	56,475
Total Expenditures	<u>400,000</u>	<u>347,198</u>	<u>52,802</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	134,642	134,642
Net Change in Fund Balances	--	134,642	134,642
Fund Balances - Beginning	--	--	--
Fund Balances - Ending	<u>\$ --</u>	<u>\$ 134,642</u>	<u>\$ 134,642</u>

IRWIN COUNTY, GEORGIA
Drug Abuse Treatment & Education Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 14,174	\$ 10,469
Total Assets	<u>\$ 14,174</u>	<u>\$ 10,469</u>
FUND BALANCES		
Assigned	\$ 14,174	\$ 10,469
Total Fund Balances	<u>\$ 14,174</u>	<u>\$ 10,469</u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Fines and Forfeitures	\$ 3,705	\$ 3,413
Total Revenues	<u>3,705</u>	<u>3,413</u>
EXPENDITURES		
Current		
Public Safety	--	2,452
Total Expenditures	<u>--</u>	<u>2,452</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,705</u>	<u>961</u>
Net Change in Fund Balances	<u>3,705</u>	<u>961</u>
Fund Balances - Beginning	10,469	9,508
Fund Balances - Ending	<u><u>\$ 14,174</u></u>	<u><u>\$ 10,469</u></u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 3,500	\$ 3,705	\$ 205
Total Revenues	3,500	3,705	205
EXPENDITURES			
Current			
Public Safety	3,500	--	3,500
Total Expenditures	3,500	--	3,500
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	3,705	3,705
Net Change in Fund Balances	--	3,705	3,705
Fund Balances - Beginning	10,469	10,469	--
Fund Balances - Ending	\$ 10,469	\$ 14,174	\$ 3,705

IRWIN COUNTY, GEORGIA
Jail Improvement Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,832	\$ 17,833
Total Assets	<u>\$ 7,832</u>	<u>\$ 17,833</u>
FUND BALANCES		
Assigned	\$ 7,832	\$ 17,833
Total Fund Balances	<u>\$ 7,832</u>	<u>\$ 17,833</u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Fines and Forfeitures	\$ 14,621	\$ 12,249
Total Revenues	<u>14,621</u>	<u>12,249</u>
EXPENDITURES		
Current		
Public Safety	375	7,794
Capital Outlay	24,247	--
Total Expenditures	<u>24,622</u>	<u>7,794</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,001)</u>	<u>4,455</u>
Net Change in Fund Balances	(10,001)	4,455
Fund Balances - Beginning	17,833	13,378
Fund Balances - Ending	<u><u>\$ 7,832</u></u>	<u><u>\$ 17,833</u></u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2019**

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 12,000	\$ 14,621	\$ 2,621
Total Revenues	12,000	14,621	2,621
EXPENDITURES			
Current			
Public Safety	20,000	375	19,625
Capital Outlay	--	24,247	(24,247)
Total Expenditures	20,000	24,622	(4,622)
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	(8,000)	(10,001)	(2,001)
Net Change in Fund Balances	(8,000)	(10,001)	(2,001)
Fund Balances - Beginning	17,833	17,833	--
Fund Balances - Ending	\$ 9,833	\$ 7,832	\$ (2,001)

IRWIN COUNTY, GEORGIA
Juvenile Services Special Revenue Fund
Balance Sheet
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 839	\$ 839
Total Assets	<u>\$ 839</u>	<u>\$ 839</u>
FUND BALANCES		
Assigned	\$ 839	\$ 839
Total Fund Balances	<u>\$ 839</u>	<u>\$ 839</u>

IRWIN COUNTY, GEORGIA
SPLOST #5 Capital Projects Fund
Balance Sheet
August 31, 2019 and 2018

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ 80,508	\$ 42,068
Receivables		
Intergovernmental	47,322	49,006
Total Assets	<u>\$ 127,830</u>	<u>\$ 91,074</u>
LIABILITIES		
Accounts Payable	\$ 31,025	\$ 10,679
Intergovernmental Payable	21,295	42,804
Total Liabilities	<u>52,320</u>	<u>53,483</u>
FUND BALANCES		
Restricted	75,510	37,591
Total Liabilities and Fund Balances	<u>\$ 127,830</u>	<u>\$ 91,074</u>

IRWIN COUNTY, GEORGIA**SPLOST #5 Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2019 and 2018**

	2019	2018
REVENUES		
Taxes	\$ 618,034	\$ 95,119
Total Revenues	<u>618,034</u>	<u>95,119</u>
EXPENDITURES		
Capital Outlay	308,204	14,724
Debt Service	43,151	--
Intergovernmental	278,115	42,804
Total Expenditures	<u>629,470</u>	<u>57,528</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,436)</u>	<u>37,591</u>
OTHER FINANCING SOURCES (USES)		
Capital Leases	49,355	--
Total Other Financing Sources (Uses)	<u>49,355</u>	<u>--</u>
Net Change in Fund Balances	37,919	37,591
Fund Balances - Beginning	37,591	--
Fund Balances - Ending	<u>\$ 75,510</u>	<u>\$ 37,591</u>

Major Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County Commission is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Mystic Water Fund - This fund is used to account for Mystic water activities.

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Net Position
August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 26,647	\$ 25,177
Receivables (Net of Allowance for Uncollectibles)		
Accounts	4,462	3,411
Total Current Assets	<u>31,109</u>	<u>28,588</u>
Noncurrent Assets		
Capital Assets Not Being Depreciated		
Land	5,600	5,600
Capital Assets Net of Accumulated Depreciation		
Buildings and System	846,763	846,763
Accumulated Depreciation	(292,251)	(272,179)
Total Capital Assets Net of Accumulated Depreciation	<u>560,112</u>	<u>580,184</u>
Total Noncurrent Assets	<u>560,112</u>	<u>580,184</u>
Total Assets	<u>591,221</u>	<u>608,772</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	1,327	928
Customer Deposits	5,450	5,650
Total Current Liabilities	<u>6,777</u>	<u>6,578</u>
Total Liabilities	<u>6,777</u>	<u>6,578</u>
NET POSITION		
Investment in Capital Assets	560,112	580,184
Unrestricted	24,332	22,010
Total Net Position	<u>\$ 584,444</u>	<u>\$ 602,194</u>

IRWIN COUNTY, GEORGIA**Mystic Water Enterprise Fund****Statement of Revenues, Expenses and Changes in Net Position****For the Years Ended August 31, 2019 and 2018**

	2019	2018
OPERATING REVENUES		
Charges for Services	\$ 21,015	\$ 26,794
Total Operating Revenues	<u>21,015</u>	<u>26,794</u>
OPERATING EXPENSES		
Purchased/Contracted Services	13,529	12,362
Supplies	5,170	10,175
Depreciation	20,072	20,072
Other	--	--
Total Operating Expenses	<u>38,771</u>	<u>42,609</u>
Operating Income (Loss)	<u>(17,756)</u>	<u>(15,815)</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	6	--
Total Nonoperating Revenues (Expenses)	<u>6</u>	<u>--</u>
Changes in Net Position	(17,750)	(15,815)
Net Position - Beginning	602,194	618,009
Net Position - Ending	<u>\$ 584,444</u>	<u>\$ 602,194</u>

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Cash Flows
For the Years Ended August 31, 2019 and 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 19,764	\$ 26,727
Payments to Suppliers	(18,300)	(22,611)
Net Cash Provided (Used) by Operating Activities	<u>1,464</u>	<u>4,116</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	6	--
Net Cash Provided (Used) by Investing Activities	<u>6</u>	<u>--</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,470	4,116
Cash and Cash Equivalents - Beginning of Year	25,177	21,061
Cash and Cash Equivalents - End of Year	<u>\$ 26,647</u>	<u>\$ 25,177</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (17,756)	\$ (15,815)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	20,072	20,072
(Increase) Decrease in Accounts Receivable	(1,051)	(67)
Increase (Decrease) in Accounts Payable	399	(74)
Increase (Decrease) in Customer Deposits	(200)	--
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,464</u>	<u>\$ 4,116</u>

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

IRWIN COUNTY, GEORGIA
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2019

		Agency Funds					
		Clerk of Superior Court	Probate Court	Sheriff	Tax Commissioner	Magistrate Court	Total
ASSETS							
Cash		\$ 54,105	\$ 49,720	\$ 8,253	\$ 9,341	\$ 5,200	\$ 126,619
Total Assets		<u>\$ 54,105</u>	<u>\$ 49,720</u>	<u>\$ 8,253</u>	<u>\$ 9,341</u>	<u>\$ 5,200</u>	<u>\$ 126,619</u>
LIABILITIES							
Due to Others		\$ 54,105	\$ 49,720	\$ 8,253	\$ 9,341	\$ 5,200	\$ 126,619
Total Liabilities		<u>\$ 54,105</u>	<u>\$ 49,720</u>	<u>\$ 8,253</u>	<u>\$ 9,341</u>	<u>\$ 5,200</u>	<u>\$ 126,619</u>

SUPPLEMENTAL SCHEDULES

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues
For the Years Ended August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
REVENUES		
Taxes		
Real Property	\$ 3,166,990	\$ 3,145,802
Personal Property	520,151	500,813
Real Estate Transfer (Intangible)	8,371	8,965
Franchise	1,861	2,475
General Sales and Use	383,187	365,502
Selective Sales and Use	14,895	15,053
Business	395,748	367,022
Penalties and Interest on Delinquent Taxes	43,273	37,960
	<u>4,534,476</u>	<u>4,443,592</u>
Licenses and Permits		
Business	16,594	16,335
Non-Business	23,321	21,388
	<u>39,915</u>	<u>37,723</u>
Intergovernmental	<u>92,668</u>	<u>36,933</u>
Charges for Services		
General Government	133,679	141,272
Public Safety	1,006,275	896,883
Ambulance Fees		
Street and Public Improvements	12,319	8,345
Culture and Recreation	5,836	6,331
Other Charges for Services	20,332	423
	<u>1,178,441</u>	<u>1,053,254</u>
Fines and Forfeitures	<u>213,655</u>	<u>207,340</u>
Miscellaneous	<u>43,345</u>	<u>41,202</u>
Total Revenues	<u>\$ 6,102,500</u>	<u>\$ 5,820,044</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
EXPENDITURES		
Current		
General Government		
Commissioners Office		
Personal Services and Employee Benefits	\$ 216,018	\$ 191,167
Purchased/Contracted Services	66,704	59,753
Supplies	14,592	14,838
Capital Outlay	3,466	--
Other Costs	31,053	34,132
Total Commissioners Office	<u>331,833</u>	<u>299,890</u>
Elections		
Personal Services and Employee Benefits	91,093	59,773
Purchased/Contracted Services	17,807	34,347
Supplies	17,253	10,054
Other Costs	--	(450)
Total Elections	<u>126,153</u>	<u>103,724</u>
Registrar		
Purchased/Contracted Services	--	20
Total Registrar	<u>--</u>	<u>20</u>
Tax Commissioner		
Personal Services and Employee Benefits	122,582	122,907
Purchased/Contracted Services	33,114	39,852
Supplies	4,929	4,473
Capital Outlay	--	4,594
Total Tax Commissioner	<u>160,625</u>	<u>171,826</u>
Tax Assessor		
Personal Services and Employee Benefits	143,859	131,249
Purchased/Contracted Services	20,016	19,149
Supplies	2,939	1,600
Total Tax Assessor	<u>166,814</u>	<u>151,998</u>
Government Buildings		
Personal Services and Employee Benefits	29,425	27,288
Purchased/Contracted Services	59,821	33,440
Supplies	94,762	86,248
Capital Outlay	52,031	21,186
Total Government Buildings	<u>236,039</u>	<u>168,162</u>
Total General Government	<u>1,021,464</u>	<u>895,620</u>
Judicial		
Superior Court		
Personal Services and Employee Benefits	52,048	52,539
Purchased/Contracted Services	107,381	116,603
Supplies	437	477
Total Superior Court	<u>159,866</u>	<u>169,619</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2019 and 2018

	2019	2018
Clerk of Superior Court		
Personal Services and Employee Benefits	118,429	110,147
Purchased/Contracted Services	33,313	18,661
Supplies	5,832	4,685
Total Clerk of Superior Court	<u>157,574</u>	<u>133,493</u>
Board of Equalization		
Personal Services and Employee Benefits	3,883	2,539
Purchased/Contracted Services	1,276	1,065
Total Board of Equalization	<u>5,159</u>	<u>3,604</u>
District Attorney		
Purchased/Contracted Services	12,619	58,554
Other Costs	44,996	--
Total District Attorney	<u>57,615</u>	<u>58,554</u>
Magistrate Court		
Personal Services and Employee Benefits	120,865	115,430
Purchased/Contracted Services	10,316	10,124
Supplies	5,482	5,408
Total Magistrate Court	<u>136,663</u>	<u>130,962</u>
Probate Court		
Personal Services and Employee Benefits	103,619	101,006
Purchased/Contracted Services	10,592	10,995
Supplies	2,683	1,522
Total Probate Court	<u>116,894</u>	<u>113,523</u>
Juvenile Court		
Purchased/Contracted Services	62,168	50,428
Supplies	32	--
Total Juvenile Court	<u>62,200</u>	<u>50,428</u>
Total Judicial	<u>695,971</u>	<u>660,183</u>
Public Safety		
Sheriff		
Personal Services and Employee Benefits	811,048	773,259
Purchased/Contracted Services	105,985	110,276
Supplies	67,148	104,900
Capital Outlay	56,869	60,300
Total Sheriff	<u>1,041,050</u>	<u>1,048,735</u>
Drug Task Force		
Supplies	50	--
Other Costs	11,500	24,063
Total Drug Task Force	<u>11,550</u>	<u>24,063</u>
Jail Operations		
Personal Services and Employee Benefits	41,225	40,830
Purchased/Contracted Services	30,761	59,930
Supplies	--	348
Total Jail Operations	<u>71,986</u>	<u>101,108</u>

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Expenditures****For the Years Ended August 31, 2019 and 2018**

	2019	2018
Riverbend Fire Department		
Purchased/Contracted Services	339	526
Supplies	1,327	720
Total Riverbend Fire Department	1,666	1,246
Waterloo Fire Department		
Purchased/Contracted Services	2,093	1,443
Supplies	1,929	1,274
Total Waterloo Fire Department	4,022	2,717
Irwinville Fire Department		
Purchased/Contracted Services	173	3,998
Supplies	705	1,407
Total Irwinville Fire Department	878	5,405
Holt Fire Department		
Purchased/Contracted Services	579	564
Supplies	2,352	760
Total Holt Fire Department	2,931	1,324
Tucker Fire Department		
Purchased/Contracted Services	108	87
Supplies	440	587
Total Tucker Fire Department	548	674
Lands Crossing Fire Department		
Purchased/Contracted Services	131	114
Supplies	530	515
Total Lands Crossing Fire Department	661	629
Old Whitley Fire Department		
Purchased/Contracted Services	205	104
Supplies	837	657
Total Old Whitley Fire Department	1,042	761
Wray Fire Department		
Purchased/Contracted Services	82	46
Supplies	310	308
Total Wray Fire Department	392	354
Emergency Medical Services		
Personal Services and Employee Benefits	734,352	668,032
Purchased/Contracted Services	73,555	76,646
Supplies	75,163	44,325
Capital Outlay	23,000	--
Total Emergency Medical Services	906,070	789,003

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2019 and 2018

	2019	2018
Coroner/Medical Examiner		
Personal Services and Employee Benefits	10,311	9,100
Purchased/Contracted Services	6,472	5,996
Supplies	57	29
Total Coroner/Medical Examiner	<u>16,840</u>	<u>15,125</u>
Emergency Management		
Purchased/Contracted Services	9,000	9,000
Total Emergency Management	<u>9,000</u>	<u>9,000</u>
Total Public Safety	<u>2,068,636</u>	<u>2,000,144</u>
Public Works		
Highways and Streets		
Personal Services and Employee Benefits	494,545	387,083
Purchased/Contracted Services	104,658	64,216
Supplies	175,613	116,868
Total Highways and Streets	<u>774,816</u>	<u>568,167</u>
Solid Waste Collection		
Personal Services and Employee Benefits	31,066	17,245
Purchased/Contracted Services	155,756	177,770
Total Solid Waste Collection	<u>186,822</u>	<u>195,015</u>
Total Public Works	<u>961,638</u>	<u>763,182</u>
Health and Welfare		
Public Health Administration		
Other Costs	62,500	50,833
Total Public Health Administration	<u>62,500</u>	<u>50,833</u>
Intergovernmental Welfare		
Other Costs	1,453	3,193
Total Intergovernmental Welfare	<u>1,453</u>	<u>3,193</u>
Senior Assistance		
Personal Services and Employee Benefits	--	2,708
Purchased/Contracted Services	33,518	85
Supplies	342	202
Capital Outlay	26,000	--
Total Senior Assistance	<u>59,860</u>	<u>2,995</u>
Community Services		
Personal Services and Employee Benefits	9,341	9,112
Purchased/Contracted Services	--	195
Supplies	3,242	2,161
Total Community Services	<u>12,583</u>	<u>11,468</u>
Total Health and Welfare	<u>136,396</u>	<u>68,489</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2019 and 2018

	2019	2018
Culture and Recreation		
Recreation		
Personal Services and Employee Benefits	28,803	39,129
Purchased/Contracted Services	2,345	3,605
Supplies	4,554	1,901
Total Recreation	<u>35,702</u>	<u>44,635</u>
Parks		
Personal Services and Employee Benefits	32,166	30,849
Purchased/Contracted Services	916	1,005
Supplies	4,227	1,438
Total Parks	<u>37,309</u>	<u>33,292</u>
Libraries		
Other Costs	55,000	64,167
Total Libraries	<u>55,000</u>	<u>64,167</u>
Total Culture and Recreation	<u>128,011</u>	<u>142,094</u>
Housing and Development		
Agricultural Resources		
Personal Services and Employee Benefits	27,497	26,780
Purchased/Contracted Services	14,650	14,553
Supplies	6,171	3,986
Capital Outlay	25,671	--
Other Costs	500	800
Total Agricultural Resources	<u>74,489</u>	<u>46,119</u>
Forest Resources		
Personal Services and Employee Benefits	1,882	1,882
Other Costs	10,886	10,978
Total Forest Resources	<u>12,768</u>	<u>12,860</u>
Planning and Zoning		
Purchased/Contracted Services	18,671	15,127
Supplies	409	445
Total Planning and Zoning	<u>19,080</u>	<u>15,572</u>
Total Housing and Development	<u>106,337</u>	<u>74,551</u>
Debt Service	<u>113,661</u>	<u>67,269</u>
Total Expenditures	<u>\$ 5,232,114</u>	<u>\$ 4,671,532</u>

IRWIN COUNTY, GEORGIA**Schedule of Projects Constructed with Special Sales Tax Proceeds****For the Year Ended August 31, 2019**

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Sales Tax Referendum 7/1/2018 - 6/30/2024						
County Projects	\$ 2,475,000	\$ 2,475,000				13%
Roads, Streets & Bridges			\$ 6,204	\$ 279,325	\$ 285,529	
Landfill			8,520	22,675	31,195	
City of Ocilla	2,025,000	2,025,000	42,804	278,115	320,919	16%
	<u>\$ 4,500,000</u>	<u>\$ 4,500,000</u>	<u>\$ 57,528</u>	<u>\$ 580,115</u>	<u>\$ 637,643</u>	
SPLOST #5 Capital Projects Fund						
Total Expenditures				\$ 629,470		
				<u>\$ 580,115</u>		

MEEKS CPA, LLP

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Irwin County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise Irwin County, Georgia's basic financial statements and have issued our report thereon dated August 17, 2020. Our report includes a reference to other auditors who audited the financial statements of the Irwin County Board of Health as described in our report on Irwin County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Irwin County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Irwin County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Irwin County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Irwin County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2019-001.

Irwin County, Georgia's Response to Findings

Irwin County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Irwin County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MECKS CPA, LLP

Ocilla, Georgia
August 17, 2020

2019-001 Conformity With Generally Accepted Governmental Accounting Principles

Condition:

The Official Code of Georgia Annotated (OCGA) section 36-81-7(c) requires all annual audit reports of local units of government to contain financial statements prepared in conformity with generally accepted governmental accounting principles, setting forth the financial condition and results of operation of each fund and activity of the local government. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government. The County's financial statements do not include the financial data for the Hospital Authority of Irwin County, a legally separate component unit.

Recommendation:

We recommend the County obtain the necessary financial data of the Hospital Authority for inclusion in the County's financial statements through the Hospital Authority's compliance with OCGA 31-7-91. OCGA 31-7-91 requires each hospital authority created by and under article 4 of OGGA 31-7 to ensure that an annual audit of the financial affairs, books, and records of such authority is conducted at the end of each fiscal year for the preceding year and that all audits provided for in the code section shall be certified to and shall include a full and complete audit containing a balance sheet, profit and loss statement, and statement of receipts and disbursements.

Views of Responsible Officials and Planned Corrective Action:

The Hospital Authority has been notified of the requirements and plans to engage certified public accountants to perform annual audits each fiscal year. The County expects to receive the Hospital Authority's financial data for inclusion in its future annual financial statements.