

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended
August 31, 2020

MEEKS CPA, LLP
CERTIFIED PUBLIC ACCOUNTANTS
Ocilla, Georgia

IRWIN COUNTY, GEORGIA
Annual Financial Report
For The Fiscal Year Ended August 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Irwin County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Irwin County Board of Health, which represent 28.7 percent, - 22.7 percent, and 59.9 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Irwin County Board of Health is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include the financial data for the Hospital Authority of Irwin County, a legally separate component unit. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of Irwin County, Georgia, as of August 31, 2020, or the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of August 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Irwin County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2021, on our consideration of Irwin County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Irwin County, Georgia's internal control over financial reporting and compliance.

MEEEKS CPA, LLP

Ocilla, Georgia
September 15, 2021

BASIC FINANCIAL STATEMENTS

IRWIN COUNTY, GEORGIA
Statement of Net Position
August 31, 2020

	Primary Government			Component Units	
	Governmental Activities	Business- type Activities	Primary Government	Board of Health	Development Authority
ASSETS					
Cash and Cash Equivalents	\$ 1,106,157	\$ 23,726	\$ 1,129,883	\$ 253,562	\$ 8,016
Receivables (Net of Allowance for Uncollectibles)	607,164	4,928	612,092	4,167	230,273
Property Held for Resale	--	--	--	--	18,017
Prepaid Items	58,894	--	58,894	--	8,750
Restricted Assets					
Cash and Cash Equivalents	--	--	--	--	220,669
Notes Receivable	--	--	--	--	154,224
Capital Assets Not Being Depreciated	728,915	5,600	734,515	--	--
Capital Assets Net of Accumulated Depreciation	6,271,835	534,594	6,806,429	--	--
Total Assets	<u>8,772,965</u>	<u>568,848</u>	<u>9,341,813</u>	<u>257,729</u>	<u>639,949</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	--	--	--	62,733	--
OPEB	--	--	--	28,245	--
Total Deferred Outflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>90,978</u>	<u>--</u>
LIABILITIES					
Accounts Payable	224,518	930	225,448	--	151
Accrued Liabilities	161,522	--	161,522	--	--
Intergovernmental Payable	267,332	--	267,332	--	--
Customer Deposits	--	5,350	5,350	--	--
Noncurrent Liabilities					
Due within One Year	111,383	--	111,383	13,908	60,716
Due in more than One Year	572,549	--	572,549	294,976	110,858
Total Liabilities	<u>1,337,304</u>	<u>6,280</u>	<u>1,343,584</u>	<u>308,884</u>	<u>171,725</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	--	--	--	15,966	--
OPEB	--	--	--	110,492	--
Total Deferred Inflows of Resources	<u>--</u>	<u>--</u>	<u>--</u>	<u>126,458</u>	<u>--</u>
NET POSITION					
Net Investment in Capital Assets	6,522,177	540,194	7,062,371	--	--
Restricted for					
Public Works	216,624	--	216,624	--	--
Capital Outlay	394,160	--	394,160	--	--
Economic Development	--	--	--	--	168,327
Prior Year Program Income	--	--	--	94,823	--
Unrestricted	302,700	22,374	325,074	(181,458)	299,897
Total Net Position	<u>\$ 7,435,661</u>	<u>\$ 562,568</u>	<u>\$ 7,998,229</u>	<u>\$ (86,635)</u>	<u>\$ 468,224</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Activities
For the Year Ended August 31, 2020

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION				
	Expenses	Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Board of Health	Development Authority
Primary Government									
Governmental Activities									
General Government	\$ 1,003,929	\$ 194,091	\$ --	\$ 2,206	\$ (807,632)	\$ --	\$ (807,632)		
Judicial	718,919	229,621	--	--	(489,298)	--	(489,298)		
Public Safety	2,715,189	963,942	314,656	85,382	(1,351,209)	--	(1,351,209)		
Public Works	2,309,618	21,488	--	889,447	(1,398,683)	--	(1,398,683)		
Health and Welfare	126,055	24,138	--	--	(101,917)	--	(101,917)		
Culture and Recreation	139,823	28,319	12,000	--	(99,504)	--	(99,504)		
Housing and Development	94,624	--	--	--	(94,624)	--	(94,624)		
Interest on Long-Term Debt	17,716	--	--	--	(17,716)	--	(17,716)		
Total Governmental Activities	<u>7,125,873</u>	<u>1,461,599</u>	<u>326,656</u>	<u>977,035</u>	<u>(4,360,583)</u>	<u>--</u>	<u>(4,360,583)</u>		
Business-Type Activities									
Mystic Water	42,268	20,391	--	--	--	(21,877)	(21,877)		
Total Business-Type Activities	<u>42,268</u>	<u>20,391</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(21,877)</u>	<u>(21,877)</u>		
Total Primary Government	<u>\$ 7,168,141</u>	<u>\$ 1,481,990</u>	<u>\$ 326,656</u>	<u>\$ 977,035</u>	<u>(4,360,583)</u>	<u>(21,877)</u>	<u>(4,382,460)</u>		
Component Units									
Board of Health	\$ 287,632	\$ 94,823	\$ 243,930	\$ --				\$ 51,121	\$ --
Development Authority	288,097	20,020	--	--				--	(268,077)
Total Component Units	<u>\$ 575,729</u>	<u>\$ 114,843</u>	<u>\$ 243,930</u>	<u>\$ --</u>				<u>51,121</u>	<u>(268,077)</u>
General Revenues									
Taxes									
General Property					3,834,612	--	3,834,612	--	201,619
General Sales and Use					1,649,225	--	1,649,225	--	--
Selective Sales and Use					18,859	--	18,859	--	--
Business					422,680	--	422,680	--	--
Penalties and Interest on Delinquent Taxes					27,810	--	27,810	--	--
Investment Income					3	1	4	--	5,248
Miscellaneous					19,734	--	19,734	--	--
Gain on Disposition of Capital Assets					545,096	--	545,096	--	--
Total General Revenues					<u>6,518,019</u>	<u>1</u>	<u>6,518,020</u>	<u>--</u>	<u>206,867</u>
Change in Net Position					2,157,436	(21,876)	2,135,560	51,121	(61,210)
Net Position - Beginning, as Restated					5,278,225	584,444	5,862,669	(137,756)	529,434
Net Position - Ending					<u>\$ 7,435,661</u>	<u>\$ 562,568</u>	<u>\$ 7,998,229</u>	<u>\$ (86,635)</u>	<u>\$ 468,224</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Balance Sheet
Governmental Funds
August 31, 2020

	General	E-911	TSPLOST	LMIG	GTIB	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents	\$ 226,586	\$ 205,195	\$ 171,235	\$ 299,946	\$ 93,588	\$ 109,607	\$ 1,106,157
Receivables (Net of Allowance for Uncollectibles)	486,566	--	45,389	--	--	75,209	607,164
Total Assets	<u>\$ 713,152</u>	<u>\$ 205,195</u>	<u>\$ 216,624</u>	<u>\$ 299,946</u>	<u>\$ 93,588</u>	<u>\$ 184,816</u>	<u>\$ 1,713,321</u>
LIABILITIES							
Accounts Payable	113,041	644	--	1,992	93,588	15,253	224,518
Accrued Liabilities	153,883	7,639	--	--	--	--	161,522
Intergovernmental Payable	236,863	--	--	--	--	30,469	267,332
Total Liabilities	<u>503,787</u>	<u>8,283</u>	<u>--</u>	<u>1,992</u>	<u>93,588</u>	<u>45,722</u>	<u>653,372</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue							
Property Taxes	84,452	--	--	--	--	--	84,452
Ambulance Fees	28,044	--	--	--	--	--	28,044
Total Deferred Inflows of Resources	<u>112,496</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>112,496</u>
FUND BALANCES							
Restricted	--	--	216,624	297,954	--	96,206	610,784
Assigned	--	196,912	--	--	--	42,888	239,800
Unassigned	96,869	--	--	--	--	--	96,869
Total Fund Balances	<u>96,869</u>	<u>196,912</u>	<u>216,624</u>	<u>297,954</u>	<u>--</u>	<u>139,094</u>	<u>947,453</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 713,152</u>	<u>\$ 205,195</u>	<u>\$ 216,624</u>	<u>\$ 299,946</u>	<u>\$ 93,588</u>	<u>\$ 184,816</u>	

Amounts reported for governmental activities in the statement of net
position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,000,750
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	112,496
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures in the funds.	58,894
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Capital Leases	\$ (85,684)
Notes Payable	(392,889)
Compensated Absences	(86,139)
Closure and Post-Closure Care Costs	(119,220)
Total Long-Term liabilities	(683,932)
Net Position of Governmental Activities	<u>\$ 7,435,661</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA**Statement of Revenues, Expenditures and Changes in Fund Balances****Governmental Funds****For the Year Ended August 31, 2020**

	General	E-911	TSPLOST	LMIG	GTIB	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 4,657,583	\$ --	\$ 538,012	\$ --	\$ --	\$ 687,073	\$ 5,882,668
Licenses and Permits	40,753	--	--	--	--	--	40,753
Intergovernmental	414,244	--	--	620,658	261,289	7,500	1,303,691
Charges for Services	937,582	165,341	--	--	--	--	1,102,923
Fines and Forfeitures	229,621	--	--	--	--	20,564	250,185
Interest Revenue	--	--	--	--	--	3	3
Miscellaneous	82,929	--	--	--	--	1,718	84,647
Total Revenues	<u>6,362,712</u>	<u>165,341</u>	<u>538,012</u>	<u>620,658</u>	<u>261,289</u>	<u>716,858</u>	<u>8,664,870</u>
EXPENDITURES							
Current							
General Government	951,235	--	--	--	--	--	951,235
Judicial	666,442	--	--	--	--	--	666,442
Public Safety	2,340,037	317,014	--	--	--	6,312	2,663,363
Public Works	1,001,143	--	68,455	--	4,862	--	1,074,460
Health and Welfare	88,909	--	--	--	--	--	88,909
Culture and Recreation	133,755	--	--	--	--	--	133,755
Housing and Development	86,205	--	--	--	--	--	86,205
Capital Outlay	--	--	166,674	443,419	649,316	320,832	1,580,241
Debt Service	37,288	--	62,508	--	--	44,094	143,890
Intergovernmental	--	--	--	--	--	309,108	309,108
Total Expenditures	<u>5,305,014</u>	<u>317,014</u>	<u>297,637</u>	<u>443,419</u>	<u>654,178</u>	<u>680,346</u>	<u>7,697,608</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,057,698</u>	<u>(151,673)</u>	<u>240,375</u>	<u>177,239</u>	<u>(392,889)</u>	<u>36,512</u>	<u>967,262</u>
OTHER FINANCING SOURCES (USES)							
Transfers In	158,393	122,042	--	--	--	--	280,435
Transfers Out	(122,042)	--	(158,393)	--	--	--	(280,435)
Proceeds of Capital Asset Dispositions	3,396	--	--	--	--	--	3,396
Notes Payable	--	--	--	--	392,889	--	392,889
Total Other Financing Sources (Uses)	<u>39,747</u>	<u>122,042</u>	<u>(158,393)</u>	<u>--</u>	<u>392,889</u>	<u>--</u>	<u>396,285</u>
Net Change in Fund Balances	<u>1,097,445</u>	<u>(29,631)</u>	<u>81,982</u>	<u>177,239</u>	<u>--</u>	<u>36,512</u>	<u>1,363,547</u>
Fund Balances - Beginning	<u>(1,000,576)</u>	<u>226,543</u>	<u>134,642</u>	<u>120,715</u>	<u>--</u>	<u>102,582</u>	<u>(416,094)</u>
Fund Balances - Ending	<u>\$ 96,869</u>	<u>\$ 196,912</u>	<u>\$ 216,624</u>	<u>\$ 297,954</u>	<u>\$ --</u>	<u>\$ 139,094</u>	<u>\$ 947,453</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended August 31, 2020

Amounts reported for governmental activities in the *Statement of Activities* are different because:

Net Change in Fund balances - Total Governmental Funds reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds* \$ 1,363,547

Governmental funds report capital outlays as expenditures. However, in the *Statement of Activities* the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	993,913
Depreciation Expense	(535,517)
	<u>458,396</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) increases (decreases) net position.

Cost of Capital Assets Sold/Disposed	(905,310)
Accumulated Depreciation	905,310
	<u>--</u>

Revenues in the *Statement of Activities* that do not provide current financial resources are not reported as revenues in the funds while revenues reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as revenue of the previous period in the *Statement of Activities* and included in beginning net position.

Taxes	70,518
Charges for Services	2,825
	<u>73,343</u>

The issuance of long-term debt (e.g., bonds, leases, notes) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the *Statement of Activities*.

Debt Issued or Incurred	
Issuance of Notes Payable	(392,889)
Principal Repayments	
Capital Leases	657,602
	<u>264,713</u>

Expenses reported in the *Statement of Activities* that do not require the use of current financial resources are not reported as expenditures in governmental funds while expenditures reported in the *Statement of Revenues, Expenditures and Changes in Fund Balances* are recognized as expenses of the previous period in the *Statement of Activities* and included in beginning net position.

Compensated Absences	(10,811)
Landfill Closure and Post-Closure Care Costs	9,492
Prepaid Items	(1,244)
	<u>(2,563)</u>

Change in Net Position of Governmental Activities reported in the <i>Statement of Activities</i>	<u>\$ 2,157,436</u>
--	---------------------

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Net Position
Proprietary Funds
August 31, 2020

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 23,726	\$ 23,726
Receivables (Net of Allowance for Uncollectibles)	4,928	4,928
Total Current Assets	<u>28,654</u>	<u>28,654</u>
Noncurrent Assets		
Capital Assets Not Being Depreciated	5,600	5,600
Capital Assets Net of Accumulated Depreciation	534,594	534,594
Total Noncurrent Assets	<u>540,194</u>	<u>540,194</u>
Total Assets	<u>568,848</u>	<u>568,848</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	930	930
Customer Deposits	5,350	5,350
Total Current Liabilities	<u>6,280</u>	<u>6,280</u>
Total Liabilities	<u>6,280</u>	<u>6,280</u>
NET POSITION		
Investment in Capital Assets	540,194	540,194
Unrestricted	22,374	22,374
Total Net Position	<u>\$ 562,568</u>	<u>\$ 562,568</u>

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended August 31, 2020

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
OPERATING REVENUES		
Charges for Services	\$ 20,391	\$ 20,391
Total Operating Revenues	20,391	20,391
OPERATING EXPENSES		
Purchased/Contracted Services	15,367	15,367
Supplies	6,983	6,983
Depreciation	19,918	19,918
Total Operating Expenses	42,268	42,268
Operating Income (Loss)	(21,877)	(21,877)
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	1	1
Total Nonoperating Revenues (Expenses)	1	1
Changes in Net Position	(21,876)	(21,876)
Net Position - Beginning	584,444	584,444
Net Position - Ending	\$ 562,568	\$ 562,568

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended August 31, 2020

	Business-type Activities - Enterprise Funds	
	Mystic Water	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 19,825	\$ 19,825
Payments to Suppliers	(22,747)	(22,747)
Net Cash Provided (Used) by Operating Activities	(2,922)	(2,922)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	1	1
Net Cash Provided (Used) by Investing Activities	1	1
Net Increase (Decrease) in Cash and Cash Equivalents	(2,921)	(2,921)
Cash and Cash Equivalents - Beginning of Year	26,647	26,647
Cash and Cash Equivalents - End of Year	\$ 23,726	\$ 23,726
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (21,877)	\$ (21,877)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	19,918	19,918
(Increase) Decrease in Accounts Receivable	(466)	(466)
Increase (Decrease) in Accounts Payable	(397)	(397)
Increase (Decrease) in Customer Deposits	(100)	(100)
Net Cash Provided (Used) by Operating Activities	\$ (2,922)	\$ (2,922)

The notes to the financial statements are an integral part of this statement.

IRWIN COUNTY, GEORGIA
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2020

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 145,409
Total Assets	<u>\$ 145,409</u>
LIABILITIES	
Due to Others	\$ 145,409
Total Liabilities	<u>\$ 145,409</u>

The notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Irwin County, Georgia was organized under act of December 1818. The County operates under a five-member Board of Commissioners form of government. Commissioners serve concurrent terms of four years and are elected at large. Electorate chooses chairman. The chairman is a full-time position. The County provides the following services: public safety, roads and bridges, sanitation, health and social services, emergency medical services, library and recreation programs jointly with the City of Ocilla.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the County.

Discretely Presented Component Units

The Irwin County Board of Health (Board) provides healthcare services for the citizens of the County. The County Commissioners appoint a voting majority to the Board. The component unit column in the combined financial statements includes the financial data of the Board, as reflected in their most recent audited financial statements. The fiscal year end of the Board is June 30. Complete financial statements for the component unit may be obtained at the entity's administrative offices.

The Ocilla-Irwin County Industrial Development Authority (Authority) was created to enhance the economic development of the area by pursuing and assisting new industries in locating in the City of Ocilla and Irwin County. Irwin County is financially accountable for the Authority. Separate financial statements are not issued for the Authority.

The Hospital Authority of Irwin County owns and operates an acute care hospital and a hospital-based nursing home. The Hospital Authority has a nine-member board consisting of all five of the county commissioners and four other members appointed by the county commissioners. The accompanying financial statements do not include the financial data for the Hospital Authority of Irwin County. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government. Separate financial statements were not issued for the Hospital Authority.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

statements. The discretely presented component units are shown in separate columns in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category — governmental, proprietary, and fiduciary — are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *E-911 Fund* accounts for the collection and disbursement of telephone charges to operate an Emergency 911 system.

The *TSPLOST Fund* accounts for the discretionary portion of the Transportation Special District Local Option Sales and Use Tax proceeds and expenditures for transportation projects that are not capital projects.

The *LMIG Fund* accounts for the proceeds of the Local Maintenance & Improvement Grant program.

The *GTIB Fund* accounts for proceeds of a grant and a loan from the Georgia Transportation Infrastructure Bank for paving a road.

The County reports the following major proprietary funds:

The *Mystic Water Fund* accounts for the activities of the Mystic water system.

Additionally, the County reports the following fund types:

Agency Funds account for taxes, fees, fines, and bonds collected on behalf of other governments, agencies, officials, and individuals.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition.

2. Investments

State statutes authorize the County to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. Government, obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States, obligations of any corporation of the U.S. Government, prime bankers' acceptances, the local government investment pool, repurchase agreements, and obligations of other political subdivisions of Georgia.

Investments for the County are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

price at current exchange rates, and investments that do not have an established market are reported at estimated fair value.

3. Inventories and Prepaid Items

The costs of inventories are recorded as expenditures when purchased in all funds. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in the governmental funds and as prepaid items in both the government-wide and proprietary fund financial statements.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost which exceeds certain capitalization thresholds and an estimated useful life in excess of two years. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County has capitalized items acquired or constructed after August 31, 2003. As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation. Land and construction in progress are not depreciated. The property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Capitalization Thresholds</u>	<u>Estimated Service Life</u>
Buildings	\$ 10,000	25-50
Machinery and Equipment	\$ 5,000	5-15
Improvements	\$ 5,000	10-20
Public Domain Infrastructure	\$ 25,000	15-40
Water System	\$ 5,000	15-50

5. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Premiums and discounts are deferred and amortized over the life of the debt using the effective interest method. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and ambulance fees. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balances Policies

Fund balance of governmental funds is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). The fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority.

Assigned fund balance includes amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance is the residual classification for the General Fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Board of County

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

Commissioners is the highest level of decision-making authority for the County that can, by board approval, commit fund balance. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes were levied on August 5, 2019, payable December 20, 2019, and attached as an enforceable lien on property as of January 1, 2019. The billings are considered past due after December 20, 2019, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists. Therefore, no liability for such leave is reported.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the capital projects funds, which adopt project-length budgets. All annual appropriations lapse at fiscal year-end.

All agencies of the County submit requests for appropriations to the County's manager so that a budget may be prepared. The proposed budget is presented to the Board of County Commissioners for review. The Board of County Commissioners holds public hearings and a final budget must be prepared and adopted no later than August 31. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of County Commissioners. The legal level of budgetary control is the department level.

B. Excess of Expenditures Over Appropriations

Excess of expenditures over appropriations at the department level (the legal level of control) is presented below:

	<u>Budget</u>	<u>Actual</u>	<u>Excess</u>
General Fund			
Commissioners Office	\$ 307,517	\$ 351,053	\$ (43,536)
Elections	133,814	139,171	(5,357)
District Attorney	47,500	52,902	(5,402)
Magistrate Court	130,487	133,634	(3,147)
Probate Court	113,024	116,205	(3,181)
Juvenile Court	31,400	52,378	(20,978)
Sheriff	1,052,939	1,205,334	(152,395)
Jail Operations	76,328	83,331	(7,003)
Emergency Medical Services	836,392	930,735	(94,343)
Coroner/Medical Examiner	13,888	15,521	(1,633)
Highways and Streets	617,917	757,976	(140,059)
Solid Waste Collection	192,402	206,531	(14,129)
Senior Assistance	17,558	21,979	(4,421)
Community Services	13,465	16,107	(2,642)
Recreation	28,036	36,103	(8,067)
Parks	33,723	38,858	(5,135)
Planning and Zoning	19,250	20,568	(1,318)

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

The County does not have a formal policy for interest rate, credit, concentration of credit, or custodial credit risks.

Custodial credit risk – deposits. This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. As of August 31, 2020, the County's entire bank balance was insured or collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

B. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. Below is the detail of receivables for the major funds and the nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts:

	General	TSPLOST	Nonmajor Governmental Funds	Mystic Water	Total
Taxes	\$ 103,206	\$ --	\$ --	\$ --	\$ 103,206
Accounts	203,379	--	--	14,339	217,718
Intergovernmental	250,890	45,389	75,209	--	371,488
Gross Receivables	557,475	45,389	75,209	14,339	692,412
Less: Allowance for Uncollectibles	(70,909)	--	--	(9,411)	(80,320)
	<u>\$ 486,566</u>	<u>\$ 45,389</u>	<u>\$ 75,209</u>	<u>\$ 4,928</u>	<u>\$ 612,092</u>

The Ocilla-Irwin County Industrial Development Authority has issued notes receivable to various businesses to assist them in obtaining financing to locate or relocate in the City of Ocilla and Irwin County or for other economic development purposes. The balance on these notes receivable at August 31, 2020 was \$209,224 which included \$154,224 in restricted notes receivable.

On December 18, 2019, the Ocilla-Irwin County Industrial Development Authority entered into a lease purchase agreement with Advent Care Systems, Inc. for the purchase of the Family Dollar building. The lease will be for five years with payments of \$3,775 for sixty months. The balance receivable at August 31, 2020, was \$222,725.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

C. Capital Assets

Capital asset activity for the year ended August 31, 2020, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Construction In Progress	\$ --	\$ 728,915	\$ --	\$ 728,915
Total Capital Assets, Not Being Depreciated	--	728,915	--	728,915
Capital Assets, Being Depreciated:				
Buildings	4,888,662	--	--	4,888,662
Infrastructure	4,534,103	--	--	4,534,103
Improvements Other Than Buildings	62,133	--	--	62,133
Machinery and Equipment	3,812,904	264,998	(905,310)	3,172,592
Total Capital Assets, Being Depreciated	13,297,802	264,998	(905,310)	12,657,490
Less Accumulated Depreciation For:				
Buildings	(2,390,299)	(130,774)	--	(2,521,073)
Infrastructure	(1,390,844)	(123,454)	--	(1,514,298)
Improvements Other Than Buildings	(52,177)	(4,099)	--	(56,276)
Machinery and Equipment	(2,922,128)	(277,190)	905,310	(2,294,008)
Total Accumulated Depreciation	(6,755,448)	(535,517)	905,310	(6,385,655)
Total Capital Assets, Being Depreciated, Net	6,542,354	(270,519)	--	6,271,835
Governmental Activities Capital Assets, Net	\$ 6,542,354	\$ 458,396	\$ --	\$ 7,000,750
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 5,600	\$ --	\$ --	\$ 5,600
Total Capital Assets, Not Being Depreciated	5,600	--	--	5,600
Capital Assets, Being Depreciated:				
Buildings and System	846,763	--	--	846,763
Total Capital Assets, Being Depreciated	846,763	--	--	846,763
Less Accumulated Depreciation For:				
Buildings and System	(292,251)	(19,918)	--	(312,169)
Total Accumulated Depreciation	(292,251)	(19,918)	--	(312,169)
Total Capital Assets, Being Depreciated, Net	554,512	(19,918)	--	534,594
Business-Type Activities Capital Assets, Net	\$ 560,112	\$ (19,918)	\$ --	\$ 540,194

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 39,735
Judicial	48,321
Public Safety	159,132
Public Works	236,757
Health and Welfare	37,146
Culture and Recreation	6,000
Housing and Development	8,426
Total Depreciation Expense	<u>\$ 535,517</u>

Business-type Activities	
Water and Sewer	\$ 19,918
Total Depreciation Expense	<u>\$ 19,918</u>

D. Interfund Receivables, Payables, and Transfers

The composition of interfund transfers for the year ended August 31, 2020 was as follows:

Interfund Transfers:

Transfer In	Transfer Out	Amount
General Fund	TSPLOST Special Revenue Fund	\$ 158,393
E-911 Special Revenue Fund	General Fund	122,042
		<u>\$ 280,435</u>

The TSPLOST Fund transferred \$158,393 to finance transportation project expenditures. The General Fund transferred \$122,042 to the E-911 Fund to finance expenditures.

E. Short-Term Debt

The County entered into loan agreements with Irwin County State Bank for operating purposes. On January 31, 2019, the County borrowed \$1,500,000 at an interest rate of 4.03% with a due date of December 31, 2019.

Short-term liability activity for the year ended August 31, 2020, was as follows:

	Issue Date	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities					
Notes Payable					
ICSB	1/31/2019	\$ 830,000	\$ 80,000	\$ (910,000)	\$ --
		<u>\$ 830,000</u>	<u>\$ 80,000</u>	<u>\$ (910,000)</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
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F. Lease Obligations

The County has entered into lease agreements as lessee for financing the acquisition of capital assets. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Amortization for the period is included in depreciation. Capital assets subject to lease obligations at August 31, 2020 were as follows:

	Governmental Activities
Machinery and Equipment	\$ 374,261
Less: Accumulated Depreciation	(310,660)
Total	<u>\$ 63,601</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of August 31, 2020, were as follows:

Year Ending August 31	Governmental Activities
2021	\$ 66,313
2022	11,327
2023	11,327
2024	944
Total Minimum Lease Payments	<u>89,911</u>
Less: Amounts Representing Interest	(4,227)
Present Value of Minimum Lease Payments	<u>\$ 85,684</u>

G. Long-Term Debt

Notes Payable

On October 15, 2018 the County entered into a loan agreement with the Georgia Transportation Infrastructure Bank in the amount of \$486,240 to help fund the paving of Clarence Paulk Road. In connection with the loan the County also received a grant in the amount of \$261,289. The grant and loan proceeds were received during the year ended August 31, 2020. Only \$392,889 was drawn on the loan which will be repaid in monthly installments of \$4,940 for seven years at an annual interest rate of 1.56% beginning March 1, 2021.

On June 18, 2015, the Ocilla-Irwin Industrial Development Authority entered into a loan agreement with the City of Ocilla for \$100,000 to assist a local industry, Forest River, Inc. The interest rate is 1.8% and the note will be repaid in monthly amounts of \$911. The outstanding balance on this note at August 31, 2020 was \$49,744.

On December 23, 2019, the Ocilla-Irwin Industrial Development Authority entered into a loan agreement with Irwin County State Bank for \$150,000 for the purchase of Family Dollar Building. The interest rate is 4.75% and the note will be repaid in monthly amounts of \$4,608. The outstanding balance on this note at August 31, 2020 was \$121,830.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

Annual debt service requirements to maturity for the notes payable are as follows:

Year Ending August 31	Governmental Activities			Development Authority		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 26,664	\$ 2,978	\$ 29,642	\$ 60,716	\$ 5,513	\$ 66,229
2022	53,955	5,328	59,283	63,356	2,873	66,229
2023	54,803	4,481	59,284	28,678	688	29,366
2024	55,664	3,620	59,284	10,684	251	10,935
2025	56,539	2,745	59,284	8,140	61	8,201
2026 - 2030	145,264	2,945	148,209	--	--	--
Total	<u>\$ 392,889</u>	<u>\$ 22,097</u>	<u>\$ 414,986</u>	<u>\$ 171,574</u>	<u>\$ 9,386</u>	<u>\$ 180,960</u>

H. Changes in General Long-Term Liabilities

Long-term liability activity for the year ended August 31, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 75,328	\$ 74,397	\$ (63,586)	\$ 86,139	\$ --
Capital Leases	743,286	--	(657,602)	85,684	63,494
Notes Payable	--	392,889	--	392,889	26,664
Closure and Post-Closure Care Costs	128,712	11,733	(21,225)	119,220	21,225
	<u>\$ 947,326</u>	<u>\$ 479,019</u>	<u>\$ (742,413)</u>	<u>\$ 683,932</u>	<u>\$ 111,383</u>
Development Authority					
Notes Payable	\$ 60,507	\$ 150,375	\$ (39,308)	\$ 171,574	\$ 60,716
	<u>\$ 60,507</u>	<u>\$ 150,375</u>	<u>\$ (39,308)</u>	<u>\$ 171,574</u>	<u>\$ 60,716</u>

For governmental activities, claims and judgments, compensated absences, and pension liabilities are generally liquidated by the General Fund.

I. Pensions

The County adopted a resolution to create the Irwin County IRS 457 Deferred Compensation Plan, in accordance with Internal Revenue Code Section 457, on December 4, 1989. The plan, administered by GEBCORP, covers participating full time employees with at least three months (90 days) of service and permits independent contractors to participate in the plan. Effective August 1, 2009 the County adopted a restated plan. The plan contains a contribution formula, which requires employees to defer a minimum of 1% of compensation or \$20. The County is permitted to make non-elective contributions at its sole discretion, which was 3% for the year ended August 31, 2020. All contributions and other requirements are established by County resolution. The County contributed \$47,161 to the plan and employee deferrals were \$11,245 for the year ended August 31, 2020.

J. Landfill Post-Closure Care Cost

State and federal laws and regulations require that the County perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The City of Ocilla and Irwin County co-own the landfill and share costs

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

accordingly. The landfill no longer accepts waste. In 2020, the consulting engineers revised the estimated post-closure care costs for the landfill to be \$238,440. This estimate is based on the cost of compliance monitoring through the year 2025. The County is responsible for \$119,220 of these costs. These costs are recognized as expenditures in the year incurred. Expenditures for the current year were \$21,225. The County's landfill was closed prior to April 1994 and the estimated liability for post-closure care cost is based on 100% of landfill capacity used to date. Actual costs may be higher due to inflation, deflation, revisions to laws or regulations, or changes in technology.

K. Restricted Assets

The balances of the restricted asset accounts were as follows:

	Development Authority
Revolving Loan Account	\$ 14,103
Notes Receivable	154,224
CD's Held For Collateral	206,566
	<u>\$ 374,893</u>

In January 2019, the Authority entered into a revolving line of credit agreement with Irwin County State Bank. The line of credit matures on December 1, 2022 and is collateralized by certificates of deposit of the Ocilla-Irwin County Development Authority.

L. Fund Balances

The classifications of fund balances of governmental funds at August 31, 2020 were as follows:

	General	E-911	TSPLOST	LMIG	Other Governmental Funds	Total Governmental Funds
Restricted						
Public Works	\$ --	\$ --	\$ 216,624	\$ --	\$ --	\$ 216,624
Capital Outlay	--	--	--	297,954	96,206	394,160
	--	--	216,624	297,954	96,206	610,784
Assigned						
Judicial	--	--	--	--	839	839
Public Safety	--	196,912	--	--	42,049	238,961
	--	196,912	--	--	42,888	239,800
Unassigned, Reported in General Fund	96,869	--	--	--	--	96,869
	96,869	--	--	--	--	96,869
Total Fund Balances	<u>\$ 96,869</u>	<u>\$ 196,912</u>	<u>\$ 216,624</u>	<u>\$ 297,954</u>	<u>\$ 139,094</u>	<u>\$ 947,453</u>

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance purchased either directly or indirectly from independent third parties. Settled claims from these risks have not exceeded insurance coverage for the past three years. The County's deductibles for coverage range from \$1,000 to \$5,000 with various limits of liability ranging from \$100,000 to \$9,594,821.

IRWIN COUNTY, GEORGIA
Notes to the Financial Statements
August 31, 2020

For its workers compensation coverage, the County is a member of the Association County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operates under the authority of O.C.G.A 34-9-150 et Seq. The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other costs incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claims procedures set forth in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident, or accident covered under title 34, chapter 9 of O.C.G.A.

N. Commitments and Contingencies

The Ocilla-Irwin County Industrial Development Authority has agreed to repay the City of Ocilla's RLF \$12,500 per year for ten years as long as Moore Funds (Harvey's) stays in business. The Authority is contingently liable for ten payments at August 31, 2020.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from grantor agencies, federal and state, are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In the opinion of County management, such disallowances, if any, will not be significant to the County's financial statements.

O. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the South Georgia area, is a member of the Southern Georgia Regional Commission and is required to pay annual dues thereto. During its year ended August 31, 2020, the County paid \$7,098 in such dues. Membership in a regional commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. Regional commission board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that member governments are liable for any debts or obligations of a regional commission. Separate financial statements may be obtained from:

Southern Georgia Regional Commission
327 West Savannah Avenue
Valdosta, Georgia 31601

The County participates equally with three area governments in the Ben Hill-Irwin Area Joint Development Authority. The Authority is a special-purpose corporation organized "to create and foster an economic climate in Ben Hill and Irwin counties conducive to the growth and development of trade, commerce, industry, and employment opportunities." The County does not appoint the voting majority of the Authority's Board of Directors. The County is financially obligated for its twenty five percent share of the debt of the Joint Development Authority which amounted to \$69,744 at August 31, 2020. The Authority has completed its building phase and is currently seeking tenants. Separate financial statements may be obtained from:

Fitzgerald-Ben Hill County Chamber of Commerce
805 South Grant Street
Fitzgerald, Georgia 31750

REQUIRED SUPPLEMENTARY INFORMATION

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	\$ 4,375,589	\$ 4,375,589	\$ 4,657,583	\$ 281,994
Licenses and Permits	36,100	36,100	40,753	4,653
Intergovernmental	16,000	16,000	414,244	398,244
Charges for Services	649,675	649,675	937,582	287,907
Fines and Forfeitures	188,000	188,000	229,621	41,621
Miscellaneous	10,500	10,500	82,929	72,429
Total Revenues	5,275,864	5,275,864	6,362,712	1,086,848
EXPENDITURES				
Commissioners Office	307,517	307,517	351,053	(43,536)
Elections	133,814	133,814	139,171	(5,357)
Tax Commissioner	178,845	178,845	152,792	26,053
Tax Assessor	179,325	179,325	154,222	25,103
Government Buildings	183,540	183,540	121,997	61,543
Superior Court	154,368	154,368	150,083	4,285
Clerk of Superior Court	157,534	157,534	135,258	22,276
Board of Equalization	6,200	6,200	5,848	352
District Attorney	47,500	47,500	52,902	(5,402)
Magistrate Court	130,487	130,487	133,634	(3,147)
Probate Court	113,024	113,024	116,205	(3,181)
Juvenile Court	31,400	31,400	52,378	(20,978)
Sheriff	1,052,939	1,052,939	1,205,334	(152,395)
Drug Task Force	23,101	23,101	17,397	5,704
Jail Operations	76,328	76,328	83,331	(7,003)
Riverbend Fire Department	4,875	4,875	728	4,147
Waterloo Fire Department	4,875	4,875	1,315	3,560
Irwinville Fire Department	4,875	4,875	588	4,287
Holt Fire Department	4,875	4,875	511	4,364
Tucker Fire Department	4,875	4,875	452	4,423
Lands Crossing Fire Department	4,875	4,875	541	4,334
Old Whitley Fire Department	4,875	4,875	80	4,795
Wray Fire Department	4,875	4,875	301	4,574
Emergency Medical Services	836,392	836,392	930,735	(94,343)
Coroner/Medical Examiner	13,888	13,888	15,521	(1,633)
Highways and Streets	617,917	617,917	757,976	(140,059)
Solid Waste Collection	192,402	192,402	206,531	(14,129)
Public Health Administration	50,000	50,000	50,000	--
Intergovernmental Welfare	7,000	7,000	823	6,177
Senior Assistance	17,558	17,558	21,979	(4,421)
Community Services	13,465	13,465	16,107	(2,642)
Recreation	28,036	28,036	36,103	(8,067)
Parks	33,723	33,723	38,858	(5,135)

IRWIN COUNTY, GEORGIA**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended August 31, 2020**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
Libraries	55,008	55,008	55,000	8
Agricultural Resources	52,566	52,566	51,875	691
Forest Resources	13,225	13,225	12,430	795
Planning and Zoning	19,250	19,250	20,568	(1,318)
Other	215,000	215,000	214,387	613
Total Expenditures	4,980,352	4,980,352	5,305,014	(324,662)
Excess (Deficiency) of Revenues Over (Under) Expenditures	295,512	295,512	1,057,698	762,186
OTHER FINANCING SOURCES (USES)				
Transfers In				
TSPLOST Special Revenue Fund	--	--	158,393	158,393
Transfers Out				
E-911 Special Revenue Fund	(295,512)	(295,512)	(122,042)	173,470
Proceeds of Capital Asset Dispositions	--	--	3,396	3,396
Total Other Financing Sources (Uses)	(295,512)	(295,512)	39,747	335,259
Net Change in Fund Balances	--	--	1,097,445	1,097,445
Fund Balances - Beginning	(1,000,576)	(1,000,576)	(1,000,576)	--
Fund Balances - Ending	<u>\$ (1,000,576)</u>	<u>\$ (1,000,576)</u>	<u>\$ 96,869</u>	<u>\$ 1,097,445</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 165,000	\$ 165,000	\$ 165,341	\$ 341
Total Revenues	165,000	165,000	165,341	341
EXPENDITURES				
Current				
Public Safety	350,000	350,000	317,014	32,986
Total Expenditures	350,000	350,000	317,014	32,986
Excess (Deficiency) of Revenues Over (Under) Expenditures	(185,000)	(185,000)	(151,673)	33,327
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	100,000	100,000	122,042	22,042
Total Other Financing Sources (Uses)	100,000	100,000	122,042	22,042
Net Change in Fund Balances	(85,000)	(85,000)	(29,631)	55,369
Fund Balances - Beginning	226,543	226,543	226,543	--
Fund Balances - Ending	\$ 141,543	\$ 141,543	\$ 196,912	\$ 55,369

IRWIN COUNTY, GEORGIA**TSPLOST Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes	\$ 450,000	\$ 450,000	\$ 538,012	\$ 88,012
Total Revenues	450,000	450,000	538,012	88,012
EXPENDITURES				
Current				
Public Works	--	--	68,455	(68,455)
Capital Outlay	500,000	500,000	166,674	333,326
Debt Service	--	--	62,508	(62,508)
Total Expenditures	500,000	500,000	297,637	202,363
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,000)	(50,000)	240,375	290,375
OTHER FINANCING SOURCES (USES)				
Transfers Out				
General Fund	--	--	(158,393)	(158,393)
Total Other Financing Sources (Uses)	--	--	(158,393)	(158,393)
Net Change in Fund Balances	(50,000)	(50,000)	81,982	131,982
Fund Balances - Beginning	134,642	134,642	134,642	--
Fund Balances - Ending	\$ 84,642	\$ 84,642	\$ 216,624	\$ 131,982

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2020

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The presentation of expenditures reported in the General Fund *Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* differs from the *Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds* due to the functional classification of certain expenditures. The following schedule presents a reconciliation of those amounts.

	Budget Schedule	Reconciliation	Governmental Fund Statement
EXPENDITURES			
Current			
General Government			
Commissioners Office	\$ 351,053	\$ 8,862	\$ 359,915
Elections	139,171	1,649	140,820
Tax Commissioner	152,792	7,663	160,455
Tax Assessor	154,222	8,008	162,230
Government Buildings	121,997	5,818	127,815
	<u>919,235</u>	<u>32,000</u>	<u>951,235</u>
Judicial			
Superior Court	150,083	--	150,083
Clerk of Superior Court	135,258	7,055	142,313
Board of Equalization	5,848	--	5,848
District Attorney	52,902	--	52,902
Magistrate Court	133,634	6,905	140,539
Probate Court	116,205	6,174	122,379
Juvenile Court	52,378	--	52,378
	<u>646,308</u>	<u>20,134</u>	<u>666,442</u>
Public Safety			
Sheriff	1,205,334	63,959	1,269,293
Drug Task Force	17,397	--	17,397
Jail Operations	83,331	--	83,331
Riverbend Fire Department	728	435	1,163
Waterloo Fire Department	1,315	785	2,100
Irwinville Fire Department	588	346	934
Holt Fire Department	511	276	787
Tucker Fire Department	452	267	719
Lands Crossing Fire Department	541	327	868
Old Whitley Fire Department	80	62	142
Wray Fire Department	301	165	466
Emergency Medical Services	930,735	16,581	947,316
Coroner/Medical Examiner	15,521	--	15,521
	<u>2,256,834</u>	<u>83,203</u>	<u>2,340,037</u>
Public Works			
Highways and Streets	757,976	35,537	793,513
Solid Waste Collection	206,531	1,099	207,630
	<u>964,507</u>	<u>36,636</u>	<u>1,001,143</u>
Health and Welfare	88,909	--	88,909

IRWIN COUNTY, GEORGIA
Notes to the Required Supplementary Information
August 31, 2020

	Budget Schedule	Reconciliation	Governmental Fund Statement
Culture and Recreation			
Recreation	36,103	1,678	37,781
Parks	38,858	2,116	40,974
Libraries	55,000	--	55,000
	<u>129,961</u>	<u>3,794</u>	<u>133,755</u>
Housing and Development			
Agricultural Resources	51,875	676	52,551
Forest Resources	12,430	--	12,430
Planning and Zoning	20,568	656	21,224
	<u>84,873</u>	<u>1,332</u>	<u>86,205</u>
Debt Service	--	37,288	37,288
Other	214,387	(214,387)	--
Total Expenditures	<u>5,305,014</u>	<u>--</u>	<u>5,305,014</u>
OTHER FINANCING SOURCES (USES)			
Transfers Out	122,042	--	122,042
Total	<u>\$ 5,427,056</u>	<u>\$ --</u>	<u>\$ 5,427,056</u>

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Major Governmental Funds

General Fund

The General Fund is the County's primary operating fund. It is used to account for and report all financial resources of the general government, except those required to be accounted for and reported in another fund.

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

E-911 Fund - This fund is used to account for collection and disbursement of telephone charges to operate an Emergency 911 system.

TSPLOST Fund - This fund is used to account for the discretionary portion of the Transportation Special District Local Option Sales and Use Tax proceeds and expenditures for transportation projects that are not capital projects.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

LMIG Fund - This fund accounts for the proceeds of the Local Maintenance & Improvement Grant program.

GTIB Fund - This fund accounts for the proceeds of a grant and a loan from the Georgia Transportation Infrastructure Bank for paving Clarence Paulk Road.

IRWIN COUNTY, GEORGIA**General Fund****Balance Sheet****August 31, 2020 and 2019**

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 226,586	\$ 173,994
Receivables (Net of Allowance for Uncollectibles)		
Taxes	97,732	34,687
Accounts	137,944	135,462
Intergovernmental	250,890	29,571
Total Assets	<u>\$ 713,152</u>	<u>\$ 373,714</u>
LIABILITIES		
Cash Overdraft	\$ --	\$ 75,419
Accounts Payable	113,041	114,104
Accrued Liabilities	153,883	138,828
Intergovernmental Payable	236,863	167,780
Due To Other Funds		
LMIG Capital Projects Fund	--	157
Accrued Interest Payable	--	8,849
Short-Term Notes Payable	--	830,000
Total Liabilities	<u>503,787</u>	<u>1,335,137</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue		
Property Taxes	84,452	13,934
Ambulance Fees	28,044	25,219
Total Deferred Inflows of Resources	<u>112,496</u>	<u>39,153</u>
FUND BALANCES		
Unassigned	96,869	(1,000,576)
Total Fund Balances	<u>96,869</u>	<u>(1,000,576)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 713,152</u>	<u>\$ 373,714</u>

IRWIN COUNTY, GEORGIA**General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Taxes	\$ 4,657,583	\$ 4,534,476
Licenses and Permits	40,753	39,915
Intergovernmental	414,244	92,668
Charges for Services	937,582	1,178,441
Fines and Forfeitures	229,621	213,655
Miscellaneous	82,929	43,345
Total Revenues	<u>6,362,712</u>	<u>6,102,500</u>
EXPENDITURES		
Current		
General Government	951,235	1,021,464
Judicial	666,442	695,971
Public Safety	2,340,037	2,068,636
Public Works	1,001,143	961,638
Health and Welfare	88,909	136,396
Culture and Recreation	133,755	128,011
Housing and Development	86,205	106,337
Debt Service	37,288	113,661
Total Expenditures	<u>5,305,014</u>	<u>5,232,114</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,057,698</u>	<u>870,386</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
TSPLOST Special Revenue Fund	158,393	--
Transfers Out		
E-911 Special Revenue Fund	(122,042)	(279,972)
Proceeds of Capital Asset Dispositions	3,396	2,780
Total Other Financing Sources (Uses)	<u>39,747</u>	<u>(277,192)</u>
Net Change in Fund Balances	1,097,445	593,194
Fund Balances - Beginning	(1,000,576)	(1,593,770)
Fund Balances - Ending	<u>\$ 96,869</u>	<u>\$ (1,000,576)</u>

IRWIN COUNTY, GEORGIA
E-911 Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 205,195	\$ 233,625
Total Assets	<u>\$ 205,195</u>	<u>\$ 233,625</u>
LIABILITIES		
Accounts Payable	\$ 644	\$ --
Accrued Liabilities	7,639	7,082
Total Liabilities	<u>8,283</u>	<u>7,082</u>
FUND BALANCES		
Assigned	196,912	226,543
Total Fund Balances	<u>196,912</u>	<u>226,543</u>
Total Liabilities and Fund Balances	<u>\$ 205,195</u>	<u>\$ 233,625</u>

IRWIN COUNTY, GEORGIA**E-911 Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Charges for Services	\$ 165,341	\$ 168,010
Total Revenues	<u>165,341</u>	<u>168,010</u>
EXPENDITURES		
Current		
Public Safety	317,014	337,928
Total Expenditures	<u>317,014</u>	<u>337,928</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(151,673)</u>	<u>(169,918)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In		
General Fund	122,042	279,972
Total Other Financing Sources (Uses)	<u>122,042</u>	<u>279,972</u>
Net Change in Fund Balances	<u>(29,631)</u>	<u>110,054</u>
Fund Balances - Beginning	226,543	116,489
Fund Balances - Ending	<u>\$ 196,912</u>	<u>\$ 226,543</u>

IRWIN COUNTY, GEORGIA
TSPLOST Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 171,235	\$ 95,688
Receivables		
Intergovernmental	45,389	43,004
Total Assets	<u>\$ 216,624</u>	<u>\$ 138,692</u>
LIABILITIES		
Accounts Payable	\$ --	\$ 4,050
Total Liabilities	<u>--</u>	<u>4,050</u>
FUND BALANCES		
Restricted	216,624	134,642
Total Fund Balances	<u>216,624</u>	<u>134,642</u>
Total Liabilities and Fund Balances	<u>\$ 216,624</u>	<u>\$ 138,692</u>

IRWIN COUNTY, GEORGIA**TSPLOST Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Taxes	\$ 538,012	\$ 481,840
Total Revenues	538,012	481,840
EXPENDITURES		
Current		
Public Works	68,455	3,673
Capital Outlay	166,674	343,525
Debt Service	62,508	--
Total Expenditures	297,637	347,198
Excess (Deficiency) of Revenues Over (Under) Expenditures	240,375	134,642
OTHER FINANCING SOURCES (USES)		
Transfers Out		
General Fund	(158,393)	--
Total Other Financing Sources (Uses)	(158,393)	--
Net Change in Fund Balances	81,982	134,642
Fund Balances - Beginning	134,642	--
Fund Balances - Ending	\$ 216,624	\$ 134,642

IRWIN COUNTY, GEORGIA
LMIG Capital Projects Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 299,946	\$ 747,466
Due From Other Funds		
General Fund	--	157
Total Assets	<u>\$ 299,946</u>	<u>\$ 747,623</u>
LIABILITIES		
Accounts Payable	\$ 1,992	\$ 626,908
Total Liabilities	<u>1,992</u>	<u>626,908</u>
FUND BALANCES		
Restricted	297,954	120,715
Total Fund Balances	<u>297,954</u>	<u>120,715</u>
Total Liabilities and Fund Balances	<u>\$ 299,946</u>	<u>\$ 747,623</u>

IRWIN COUNTY, GEORGIA**LMIG Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Intergovernmental	\$ 620,658	\$ 809,564
Total Revenues	<u>620,658</u>	<u>809,564</u>
EXPENDITURES		
Capital Outlay	<u>443,419</u>	<u>1,158,730</u>
Total Expenditures	<u>443,419</u>	<u>1,158,730</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>177,239</u>	<u>(349,166)</u>
Net Change in Fund Balances	<u>177,239</u>	<u>(349,166)</u>
Fund Balances - Beginning	<u>120,715</u>	<u>469,881</u>
Fund Balances - Ending	<u><u>\$ 297,954</u></u>	<u><u>\$ 120,715</u></u>

IRWIN COUNTY, GEORGIA
GTIB Capital Projects Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 93,588	\$ --
Total Assets	<u>\$ 93,588</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 93,588	\$ --
Total Liabilities	<u>93,588</u>	<u>--</u>
FUND BALANCES		
Total Fund Balances	<u>--</u>	<u>--</u>
Total Fund Balances	<u>\$ 93,588</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA**GTIB Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Intergovernmental	\$ 261,289	\$ --
Total Revenues	<u>261,289</u>	<u>--</u>
EXPENDITURES		
Current		
Public Works	4,862	--
Capital Outlay	649,316	--
Total Expenditures	<u>654,178</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(392,889)</u>	<u>--</u>
OTHER FINANCING SOURCES (USES)		
Notes Payable	392,889	--
Total Other Financing Sources (Uses)	<u>392,889</u>	<u>--</u>
Net Change in Fund Balances	--	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Sheriff's Drug Enforcement Fund - This fund is used to account for collection and disbursement of federally forfeited funds which are to be used solely for local drug enforcement.

Drug Abuse Treatment & Education Fund - This fund is used to account for collection and disbursement of monies used exclusively for drug abuse treatment and education programs relating to controlled substances and marijuana.

Jail Improvement Fund - This fund is used to account for an additional 10% on all fines collected for the purpose of jail additions and improvements.

Juvenile Services Fund - This fund is used to account for collection and disbursement of monies to be used in providing supplemental community based services to juvenile offenders.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

SPLOST #5 Fund - This fund accounts for the collection and disbursement of a six-year special one percent sales tax in effect July 1, 2018 through June 30, 2024.

CDBG 2018 Fund - This fund is used to account for a Community Development Block Grant to pave Clark Howell Road.

IRWIN COUNTY, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
August 31, 2020

	Special Revenue Funds		
	Sheriff's Drug Enforcement	Drug Abuse Treatment & Education	Jail Improvement
ASSETS			
Cash and Cash Equivalents	\$ 5,741	\$ 19,174	\$ 17,134
Receivables	--	--	--
Total Assets	<u>\$ 5,741</u>	<u>\$ 19,174</u>	<u>\$ 17,134</u>
LIABILITIES			
Accounts Payable	\$ --	\$ --	\$ --
Intergovernmental Payable	--	--	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>
FUND BALANCES			
Restricted	\$ --	\$ --	\$ --
Assigned	5,741	19,174	17,134
Total Fund Balances	<u>5,741</u>	<u>19,174</u>	<u>17,134</u>
Total Liabilities and Fund Balances	<u>\$ 5,741</u>	<u>\$ 19,174</u>	<u>\$ 17,134</u>

Capital Projects Funds					Total Nonmajor Governmental Funds
Juvenile Services	Total	SPLOST #5	CDBG 2018	Total	
\$ 839	\$ 42,888	\$ 66,719	\$ --	\$ 66,719	\$ 109,607
--	--	67,709	7,500	75,209	75,209
<u>\$ 839</u>	<u>\$ 42,888</u>	<u>\$ 134,428</u>	<u>\$ 7,500</u>	<u>\$ 141,928</u>	<u>\$ 184,816</u>
\$ --	\$ --	\$ 7,753	\$ 7,500	\$ 15,253	\$ 15,253
--	--	30,469	--	30,469	30,469
<u>--</u>	<u>--</u>	<u>38,222</u>	<u>7,500</u>	<u>45,722</u>	<u>45,722</u>
\$ --	\$ --	\$ 96,206	\$ --	\$ 96,206	\$ 96,206
839	42,888	--	--	--	42,888
<u>839</u>	<u>42,888</u>	<u>96,206</u>	<u>--</u>	<u>96,206</u>	<u>139,094</u>
<u>\$ 839</u>	<u>\$ 42,888</u>	<u>\$ 134,428</u>	<u>\$ 7,500</u>	<u>\$ 141,928</u>	<u>\$ 184,816</u>

IRWIN COUNTY, GEORGIA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
August 31, 2020

	Special Revenue Funds		
	Sheriff's Drug Enforcement	Drug Abuse Treatment & Education	Jail Improvement
REVENUES			
Taxes	\$ --	\$ --	\$ --
Intergovernmental	--	--	--
Fines and Forfeitures	--	5,236	15,328
Interest Revenue	3	--	--
Miscellaneous	1,561	--	--
Total Revenues	1,564	5,236	15,328
EXPENDITURES			
Current			
Public Safety	50	236	6,026
Capital Outlay	--	--	--
Debt Service	--	--	--
Intergovernmental	--	--	--
Total Expenditures	50	236	6,026
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,514	5,000	9,302
OTHER FINANCING SOURCES (USES)			
Net Change in Fund Balances	1,514	5,000	9,302
Fund Balances - Beginning	4,227	14,174	7,832
Fund Balances - Ending	\$ 5,741	\$ 19,174	\$ 17,134

		Capital Projects Funds			Total Nonmajor Governmental Funds
Juvenile Services	Total	SPLOST #5	CDBG 2018	Total	
\$ --	\$ --	\$ 687,073	\$ --	\$ 687,073	\$ 687,073
--	--	--	7,500	7,500	7,500
--	20,564	--	--	--	20,564
--	3	--	--	--	3
--	1,561	157	--	157	1,718
--	22,128	687,230	7,500	694,730	716,858
--	6,312	--	--	--	6,312
--	--	313,332	7,500	320,832	320,832
--	--	44,094	--	44,094	44,094
--	--	309,108	--	309,108	309,108
--	6,312	666,534	7,500	674,034	680,346
--	15,816	20,696	--	20,696	36,512
--	15,816	20,696	--	20,696	36,512
839	27,072	75,510	--	75,510	102,582
\$ 839	\$ 42,888	\$ 96,206	\$ --	\$ 96,206	\$ 139,094

IRWIN COUNTY, GEORGIA
Sheriff's Drug Enforcement Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 5,741	\$ 4,227
Total Assets	<u>\$ 5,741</u>	<u>\$ 4,227</u>
FUND BALANCES		
Assigned	\$ 5,741	\$ 4,227
Total Fund Balances	<u>\$ 5,741</u>	<u>\$ 4,227</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Interest Revenue	\$ 3	\$ 4
Miscellaneous	1,561	899
Total Revenues	<u>1,564</u>	<u>903</u>
EXPENDITURES		
Current		
Public Safety	50	100
Total Expenditures	<u>50</u>	<u>100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,514</u>	<u>803</u>
Net Change in Fund Balances	<u>1,514</u>	<u>803</u>
Fund Balances - Beginning	<u>4,227</u>	<u>3,424</u>
Fund Balances - Ending	<u>\$ 5,741</u>	<u>\$ 4,227</u>

IRWIN COUNTY, GEORGIA**Sheriff's Drug Enforcement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest Revenue	\$ --	\$ 3	\$ 3
Miscellaneous	1,000	1,561	561
Total Revenues	<u>1,000</u>	<u>1,564</u>	<u>564</u>
EXPENDITURES			
Current			
Public Safety	1,000	50	950
Total Expenditures	<u>1,000</u>	<u>50</u>	<u>950</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	1,514	1,514
Net Change in Fund Balances	--	1,514	1,514
Fund Balances - Beginning	4,227	4,227	--
Fund Balances - Ending	<u>\$ 4,227</u>	<u>\$ 5,741</u>	<u>\$ 1,514</u>

IRWIN COUNTY, GEORGIA
Drug Abuse Treatment & Education Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 19,174	\$ 14,174
Total Assets	<u>\$ 19,174</u>	<u>\$ 14,174</u>
FUND BALANCES		
Assigned	\$ 19,174	\$ 14,174
Total Fund Balances	<u>\$ 19,174</u>	<u>\$ 14,174</u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Fines and Forfeitures	\$ 5,236	\$ 3,705
Total Revenues	<u>5,236</u>	<u>3,705</u>
EXPENDITURES		
Current		
Public Safety	236	--
Total Expenditures	<u>236</u>	<u>--</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,000</u>	<u>3,705</u>
Net Change in Fund Balances	<u>5,000</u>	<u>3,705</u>
Fund Balances - Beginning	14,174	10,469
Fund Balances - Ending	<u>\$ 19,174</u>	<u>\$ 14,174</u>

IRWIN COUNTY, GEORGIA**Drug Abuse Treatment & Education Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 3,500	\$ 5,236	\$ 1,736
Total Revenues	<u>3,500</u>	<u>5,236</u>	<u>1,736</u>
EXPENDITURES			
Current			
Public Safety	3,500	236	3,264
Total Expenditures	<u>3,500</u>	<u>236</u>	<u>3,264</u>
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	--	5,000	5,000
Net Change in Fund Balances	--	5,000	5,000
Fund Balances - Beginning	14,174	14,174	--
Fund Balances - Ending	<u>\$ 14,174</u>	<u>\$ 19,174</u>	<u>\$ 5,000</u>

IRWIN COUNTY, GEORGIA
Jail Improvement Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 17,134	\$ 7,832
Total Assets	<u>\$ 17,134</u>	<u>\$ 7,832</u>
FUND BALANCES		
Assigned	\$ 17,134	\$ 7,832
Total Fund Balances	<u>\$ 17,134</u>	<u>\$ 7,832</u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
REVENUES		
Fines and Forfeitures	\$ 15,328	\$ 14,621
Total Revenues	<u>15,328</u>	<u>14,621</u>
EXPENDITURES		
Current		
Public Safety	6,026	375
Capital Outlay	--	24,247
Total Expenditures	<u>6,026</u>	<u>24,622</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>9,302</u>	<u>(10,001)</u>
Net Change in Fund Balances	<u>9,302</u>	<u>(10,001)</u>
Fund Balances - Beginning	7,832	17,833
Fund Balances - Ending	<u>\$ 17,134</u>	<u>\$ 7,832</u>

IRWIN COUNTY, GEORGIA**Jail Improvement Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	Budget	Actual	Variance
REVENUES			
Fines and Forfeitures	\$ 15,000	\$ 15,328	\$ 328
Total Revenues	15,000	15,328	328
EXPENDITURES			
Current			
Public Safety	20,000	6,026	13,974
Total Expenditures	20,000	6,026	13,974
Excess (Deficiency) of Revenues Over (Under)			
Expenditures	(5,000)	9,302	14,302
Net Change in Fund Balances	(5,000)	9,302	14,302
Fund Balances - Beginning	7,832	7,832	--
Fund Balances - Ending	\$ 2,832	\$ 17,134	\$ 14,302

IRWIN COUNTY, GEORGIA
Juvenile Services Special Revenue Fund
Balance Sheet
August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 839	\$ 839
Total Assets	<u>\$ 839</u>	<u>\$ 839</u>
FUND BALANCES		
Assigned	\$ 839	\$ 839
Total Fund Balances	<u>\$ 839</u>	<u>\$ 839</u>

IRWIN COUNTY, GEORGIA**Juvenile Services Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual****For the Year Ended August 31, 2020**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines and Forfeitures	\$ 250	\$ --	\$ (250)
Total Revenues	<u>250</u>	<u>--</u>	<u>(250)</u>
EXPENDITURES			
Current			
Public Safety	250	--	250
Total Expenditures	<u>250</u>	<u>--</u>	<u>250</u>
Fund Balances - Beginning	839	839	--
Fund Balances - Ending	<u>\$ 839</u>	<u>\$ 839</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
SPLOST #5 Capital Projects Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 66,719	\$ 80,508
Receivables		
Intergovernmental	67,709	47,322
Total Assets	<u>\$ 134,428</u>	<u>\$ 127,830</u>
LIABILITIES		
Accounts Payable	\$ 7,753	\$ 31,025
Intergovernmental Payable	30,469	21,295
Total Liabilities	<u>38,222</u>	<u>52,320</u>
FUND BALANCES		
Restricted	96,206	75,510
Total Fund Balances	<u>96,206</u>	<u>75,510</u>
Total Liabilities and Fund Balances	<u>\$ 134,428</u>	<u>\$ 127,830</u>

IRWIN COUNTY, GEORGIA**SPLOST #5 Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances****For the Years Ended August 31, 2020 and 2019**

	2020	2019
REVENUES		
Taxes	\$ 687,073	\$ 618,034
Miscellaneous	157	--
Total Revenues	<u>687,230</u>	<u>618,034</u>
EXPENDITURES		
Capital Outlay	313,332	308,204
Debt Service	44,094	43,151
Intergovernmental	309,108	278,115
Total Expenditures	<u>666,534</u>	<u>629,470</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>20,696</u>	<u>(11,436)</u>
OTHER FINANCING SOURCES (USES)		
Capital Leases	--	49,355
Total Other Financing Sources (Uses)	<u>--</u>	<u>49,355</u>
Net Change in Fund Balances	<u>20,696</u>	<u>37,919</u>
Fund Balances - Beginning	75,510	37,591
Fund Balances - Ending	<u>\$ 96,206</u>	<u>\$ 75,510</u>

IRWIN COUNTY, GEORGIA
CDBG 2018 Capital Projects Fund
Balance Sheet
August 31, 2020 and 2019

	2020	2019
ASSETS		
Receivables		
Intergovernmental	\$ 7,500	\$ --
Total Assets	<u>\$ 7,500</u>	<u>\$ --</u>
LIABILITIES		
Accounts Payable	\$ 7,500	\$ --
Total Liabilities	<u>7,500</u>	<u>--</u>
FUND BALANCES		
Total Fund Balances	<u>--</u>	<u>--</u>
Total Fund Balances	<u>\$ 7,500</u>	<u>\$ --</u>

IRWIN COUNTY, GEORGIA
CDBG 2018 Capital Projects Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended August 31, 2020 and 2019

	2020	2019
REVENUES		
Intergovernmental	\$ 7,500	\$ --
Total Revenues	<u>7,500</u>	<u>--</u>
EXPENDITURES		
Capital Outlay		
Administration	7,500	--
Total Expenditures	<u>7,500</u>	<u>--</u>
Net Change in Fund Balances	--	--
Fund Balances - Beginning	--	--
Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>

Major Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County Commission is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Mystic Water Fund - This fund is used to account for Mystic water activities.

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Net Position
August 31, 2020 and 2019

	2020	2019
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 23,726	\$ 26,647
Receivables (Net of Allowance for Uncollectibles)		
Accounts	4,928	4,462
Total Current Assets	<u>28,654</u>	<u>31,109</u>
Noncurrent Assets		
Capital Assets Not Being Depreciated		
Land	5,600	5,600
Capital Assets Net of Accumulated Depreciation		
Buildings and System	846,763	846,763
Accumulated Depreciation	(312,169)	(292,251)
Total Capital Assets Net of Accumulated Depreciation	<u>540,194</u>	<u>560,112</u>
Total Noncurrent Assets	<u>540,194</u>	<u>560,112</u>
Total Assets	<u>568,848</u>	<u>591,221</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	930	1,327
Customer Deposits	5,350	5,450
Total Current Liabilities	<u>6,280</u>	<u>6,777</u>
Total Liabilities	<u>6,280</u>	<u>6,777</u>
NET POSITION		
Investment in Capital Assets	540,194	560,112
Unrestricted	22,374	24,332
Total Net Position	<u>\$ 562,568</u>	<u>\$ 584,444</u>

IRWIN COUNTY, GEORGIA**Mystic Water Enterprise Fund****Statement of Revenues, Expenses and Changes in Net Position****For the Years Ended August 31, 2020 and 2019**

	2020	2019
OPERATING REVENUES		
Charges for Services	\$ 20,391	\$ 21,015
Total Operating Revenues	<u>20,391</u>	<u>21,015</u>
OPERATING EXPENSES		
Purchased/Contracted Services	15,367	13,529
Supplies	6,983	5,170
Depreciation	19,918	20,072
Total Operating Expenses	<u>42,268</u>	<u>38,771</u>
Operating Income (Loss)	<u>(21,877)</u>	<u>(17,756)</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Revenue	1	6
Total Nonoperating Revenues (Expenses)	<u>1</u>	<u>6</u>
Changes in Net Position	(21,876)	(17,750)
Net Position - Beginning	584,444	602,194
Net Position - Ending	<u>\$ 562,568</u>	<u>\$ 584,444</u>

IRWIN COUNTY, GEORGIA
Mystic Water Enterprise Fund
Statement of Cash Flows
For the Years Ended August 31, 2020 and 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 19,825	\$ 19,764
Payments to Suppliers	(22,747)	(18,300)
Net Cash Provided (Used) by Operating Activities	(2,922)	1,464
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	1	6
Net Cash Provided (Used) by Investing Activities	1	6
Net Increase (Decrease) in Cash and Cash Equivalents	(2,921)	1,470
Cash and Cash Equivalents - Beginning of Year	26,647	25,177
Cash and Cash Equivalents - End of Year	\$ 23,726	\$ 26,647
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (21,877)	\$ (17,756)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	19,918	20,072
(Increase) Decrease in Accounts Receivable	(466)	(1,051)
Increase (Decrease) in Accounts Payable	(397)	399
Increase (Decrease) in Customer Deposits	(100)	(200)
Net Cash Provided (Used) by Operating Activities	\$ (2,922)	\$ 1,464

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Clerk of Superior Court Fund - This fund is used to account for collection of various fees and other amounts which are disbursed to other parties.

Probate Court Fund - This fund is used to account for collection of various fees to be disbursed to other parties.

Sheriff Fund - This fund is used to account for collection of various cash bonds, fees, etc. to be disbursed to other parties.

Tax Commissioner Fund - This fund is used to account for collection of property taxes, motor vehicle tax and title fees, fees for recording of intangibles, etc. which are disbursed to various taxing units.

Magistrate Court Fund - This fund is used to account for collection of various warrants to be disbursed to other parties.

IRWIN COUNTY, GEORGIA
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
August 31, 2020

		Agency Funds					
		Clerk of Superior Court	Probate Court	Sheriff	Tax Commissioner	Magistrate Court	Total
ASSETS							
Cash		\$ 54,581	\$ 49,988	\$ 8,253	\$ 26,265	\$ 6,322	\$ 145,409
Total Assets		<u>\$ 54,581</u>	<u>\$ 49,988</u>	<u>\$ 8,253</u>	<u>\$ 26,265</u>	<u>\$ 6,322</u>	<u>\$ 145,409</u>
LIABILITIES							
Due to Others		\$ 54,581	\$ 49,988	\$ 8,253	\$ 26,265	\$ 6,322	\$ 145,409
Total Liabilities		<u>\$ 54,581</u>	<u>\$ 49,988</u>	<u>\$ 8,253</u>	<u>\$ 26,265</u>	<u>\$ 6,322</u>	<u>\$ 145,409</u>

SUPPLEMENTAL SCHEDULES

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Revenues
For the Years Ended August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
REVENUES		
Taxes		
Real Property	\$ 3,120,165	\$ 3,166,990
Personal Property	633,522	520,151
Real Estate Transfer (Intangible)	8,130	8,371
Franchise	2,277	1,861
General Sales and Use	424,140	383,187
Selective Sales and Use	18,859	14,895
Business	422,680	395,748
Penalties and Interest on Delinquent Taxes	27,810	43,273
	<u>4,657,583</u>	<u>4,534,476</u>
Licenses and Permits		
Business	17,618	16,594
Non-Business	23,135	23,321
	<u>40,753</u>	<u>39,915</u>
Intergovernmental	<u>414,244</u>	<u>92,668</u>
Charges for Services		
General Government	153,338	133,679
Public Safety	753,195	1,006,275
Ambulance Fees		
Street and Public Improvements	10,331	12,319
Culture and Recreation	4,180	5,836
Other Charges for Services	16,538	20,332
	<u>937,582</u>	<u>1,178,441</u>
Fines and Forfeitures	<u>229,621</u>	<u>213,655</u>
Miscellaneous	<u>82,929</u>	<u>43,345</u>
Total Revenues	<u>\$ 6,362,712</u>	<u>\$ 6,102,500</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
EXPENDITURES		
Current		
General Government		
Commissioners Office		
Personal Services and Employee Benefits	\$ 244,046	\$ 216,018
Purchased/Contracted Services	62,544	66,704
Supplies	9,264	14,592
Capital Outlay	--	3,466
Other Costs	44,061	31,053
Total Commissioners Office	<u>359,915</u>	<u>331,833</u>
Elections		
Personal Services and Employee Benefits	98,031	91,093
Purchased/Contracted Services	27,538	17,807
Supplies	15,251	17,253
Total Elections	<u>140,820</u>	<u>126,153</u>
Tax Commissioner		
Personal Services and Employee Benefits	127,327	122,582
Purchased/Contracted Services	28,418	33,114
Supplies	4,710	4,929
Total Tax Commissioner	<u>160,455</u>	<u>160,625</u>
Tax Assessor		
Personal Services and Employee Benefits	134,245	143,859
Purchased/Contracted Services	25,201	20,016
Supplies	2,784	2,939
Total Tax Assessor	<u>162,230</u>	<u>166,814</u>
Government Buildings		
Personal Services and Employee Benefits	(744)	29,425
Purchased/Contracted Services	35,146	59,821
Supplies	93,413	94,762
Capital Outlay	--	52,031
Total Government Buildings	<u>127,815</u>	<u>236,039</u>
Total General Government	<u>951,235</u>	<u>1,021,464</u>
Judicial		
Superior Court		
Personal Services and Employee Benefits	53,609	52,048
Purchased/Contracted Services	94,918	107,381
Supplies	1,556	437
Total Superior Court	<u>150,083</u>	<u>159,866</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2020 and 2019

	2020	2019
Clerk of Superior Court		
Personal Services and Employee Benefits	115,891	118,429
Purchased/Contracted Services	22,185	33,313
Supplies	4,237	5,832
Total Clerk of Superior Court	<u>142,313</u>	<u>157,574</u>
Board of Equalization		
Personal Services and Employee Benefits	3,883	3,883
Purchased/Contracted Services	1,965	1,276
Total Board of Equalization	<u>5,848</u>	<u>5,159</u>
District Attorney		
Purchased/Contracted Services	7,136	12,619
Supplies	228	--
Other Costs	45,538	44,996
Total District Attorney	<u>52,902</u>	<u>57,615</u>
Magistrate Court		
Personal Services and Employee Benefits	120,948	120,865
Purchased/Contracted Services	12,613	10,316
Supplies	6,978	5,482
Total Magistrate Court	<u>140,539</u>	<u>136,663</u>
Probate Court		
Personal Services and Employee Benefits	109,874	103,619
Purchased/Contracted Services	9,992	10,592
Supplies	2,513	2,683
Total Probate Court	<u>122,379</u>	<u>116,894</u>
Juvenile Court		
Purchased/Contracted Services	52,378	62,168
Supplies	--	32
Total Juvenile Court	<u>52,378</u>	<u>62,200</u>
Total Judicial	<u>666,442</u>	<u>695,971</u>
Public Safety		
Sheriff		
Personal Services and Employee Benefits	852,345	811,048
Purchased/Contracted Services	96,328	105,985
Supplies	162,694	67,148
Capital Outlay	157,926	56,869
Total Sheriff	<u>1,269,293</u>	<u>1,041,050</u>
Drug Task Force		
Supplies	--	50
Other Costs	17,397	11,500
Total Drug Task Force	<u>17,397</u>	<u>11,550</u>
Jail Operations		
Personal Services and Employee Benefits	45,700	41,225
Purchased/Contracted Services	37,631	30,761
Total Jail Operations	<u>83,331</u>	<u>71,986</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2020 and 2019

	2020	2019
Riverbend Fire Department		
Purchased/Contracted Services	435	339
Supplies	728	1,327
Total Riverbend Fire Department	<u>1,163</u>	<u>1,666</u>
Waterloo Fire Department		
Purchased/Contracted Services	785	2,093
Supplies	1,315	1,929
Total Waterloo Fire Department	<u>2,100</u>	<u>4,022</u>
Irwinville Fire Department		
Purchased/Contracted Services	346	173
Supplies	588	705
Total Irwinville Fire Department	<u>934</u>	<u>878</u>
Holt Fire Department		
Purchased/Contracted Services	276	579
Supplies	511	2,352
Total Holt Fire Department	<u>787</u>	<u>2,931</u>
Tucker Fire Department		
Purchased/Contracted Services	267	108
Supplies	452	440
Total Tucker Fire Department	<u>719</u>	<u>548</u>
Lands Crossing Fire Department		
Purchased/Contracted Services	327	131
Supplies	541	530
Total Lands Crossing Fire Department	<u>868</u>	<u>661</u>
Old Whitley Fire Department		
Purchased/Contracted Services	62	205
Supplies	80	837
Total Old Whitley Fire Department	<u>142</u>	<u>1,042</u>
Wray Fire Department		
Purchased/Contracted Services	165	82
Supplies	301	310
Total Wray Fire Department	<u>466</u>	<u>392</u>
Emergency Medical Services		
Personal Services and Employee Benefits	793,053	734,352
Purchased/Contracted Services	84,067	73,555
Supplies	59,555	75,163
Capital Outlay	10,641	23,000
Total Emergency Medical Services	<u>947,316</u>	<u>906,070</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2020 and 2019

	2020	2019
Coroner/Medical Examiner		
Personal Services and Employee Benefits	9,017	10,311
Purchased/Contracted Services	6,504	6,472
Supplies	--	57
Total Coroner/Medical Examiner	<u>15,521</u>	<u>16,840</u>
Emergency Management		
Purchased/Contracted Services	--	9,000
Total Emergency Management	<u>--</u>	<u>9,000</u>
Total Public Safety	<u>2,340,037</u>	<u>2,068,636</u>
Public Works		
Highways and Streets		
Personal Services and Employee Benefits	509,797	494,545
Purchased/Contracted Services	117,889	104,658
Supplies	165,827	175,613
Total Highways and Streets	<u>793,513</u>	<u>774,816</u>
Solid Waste Collection		
Personal Services and Employee Benefits	37,394	31,066
Purchased/Contracted Services	170,236	155,756
Total Solid Waste Collection	<u>207,630</u>	<u>186,822</u>
Total Public Works	<u>1,001,143</u>	<u>961,638</u>
Health and Welfare		
Public Health Administration		
Other Costs	50,000	62,500
Total Public Health Administration	<u>50,000</u>	<u>62,500</u>
Intergovernmental Welfare		
Other Costs	823	1,453
Total Intergovernmental Welfare	<u>823</u>	<u>1,453</u>
Senior Assistance		
Purchased/Contracted Services	75	33,518
Supplies	367	342
Capital Outlay	--	26,000
Other Costs	21,537	--
Total Senior Assistance	<u>21,979</u>	<u>59,860</u>
Community Services		
Personal Services and Employee Benefits	9,377	9,341
Supplies	6,730	3,242
Total Community Services	<u>16,107</u>	<u>12,583</u>
Total Health and Welfare	<u>88,909</u>	<u>136,396</u>

IRWIN COUNTY, GEORGIA
General Fund
Schedule of Expenditures
For the Years Ended August 31, 2020 and 2019

	2020	2019
Culture and Recreation		
Recreation		
Personal Services and Employee Benefits	28,732	28,803
Purchased/Contracted Services	2,007	2,345
Supplies	7,042	4,554
Total Recreation	<u>37,781</u>	<u>35,702</u>
Parks		
Personal Services and Employee Benefits	33,437	32,166
Purchased/Contracted Services	1,290	916
Supplies	6,247	4,227
Total Parks	<u>40,974</u>	<u>37,309</u>
Libraries		
Other Costs	55,000	55,000
Total Libraries	<u>55,000</u>	<u>55,000</u>
Total Culture and Recreation	<u>133,755</u>	<u>128,011</u>
Housing and Development		
Agricultural Resources		
Personal Services and Employee Benefits	33,650	27,497
Purchased/Contracted Services	16,113	14,650
Supplies	2,288	6,171
Capital Outlay	--	25,671
Other Costs	500	500
Total Agricultural Resources	<u>52,551</u>	<u>74,489</u>
Forest Resources		
Personal Services and Employee Benefits	1,544	1,882
Other Costs	10,886	10,886
Total Forest Resources	<u>12,430</u>	<u>12,768</u>
Planning and Zoning		
Personal Services and Employee Benefits	625	--
Purchased/Contracted Services	18,349	18,671
Supplies	2,250	409
Total Planning and Zoning	<u>21,224</u>	<u>19,080</u>
Total Housing and Development	<u>86,205</u>	<u>106,337</u>
Debt Service	<u>37,288</u>	<u>113,661</u>
Total Expenditures	<u>\$ 5,305,014</u>	<u>\$ 5,232,114</u>

IRWIN COUNTY, GEORGIA
Schedule of Projects Constructed with Special Sales Tax Proceeds
For the Year Ended August 31, 2020

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Sales Tax Referendum 7/1/2018 - 6/30/2024						
County Projects	\$ 2,475,000	\$ 2,475,000				27%
Roads, Streets & Bridges			\$ 285,529	\$ 336,202	\$ 621,731	
Landfill			31,195	21,225	52,420	
City of Ocilla	2,025,000	2,025,000	320,919	309,107	630,026	31%
	<u>\$ 4,500,000</u>	<u>\$ 4,500,000</u>	<u>\$ 637,643</u>	<u>\$ 666,534</u>	<u>\$ 1,304,177</u>	
SPLOST #5 Capital Projects Fund						
Total Expenditures				\$ 666,534		
				<u>\$ 666,534</u>		

MEEKS CPA, LLP

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Irwin County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Irwin County, Georgia, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise Irwin County, Georgia's basic financial statements and have issued our report thereon dated September 15, 2021. Our report includes a reference to other auditors who audited the financial statements of the Irwin County Board of Health as described in our report on Irwin County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Irwin County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Irwin County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Irwin County, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Irwin County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2020-001.

Irwin County, Georgia's Response to Findings

Irwin County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Irwin County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

MEEEKS CPA, LLP

Ocilla, Georgia
September 15, 2021

2020-001 Conformity With Generally Accepted Governmental Accounting Principles

Condition:

The Official Code of Georgia Annotated (OCGA) section 36-81-7(c) requires all annual audit reports of local units of government to contain financial statements prepared in conformity with generally accepted governmental accounting principles, setting forth the financial condition and results of operation of each fund and activity of the local government. Accounting principles generally accepted in the United States of America require financial data for component units to be reported with the financial data of the County's primary government. The County's financial statements do not include the financial data for the Hospital Authority of Irwin County, a legally separate component unit.

Recommendation:

We recommend the County obtain the necessary financial data of the Hospital Authority for inclusion in the County's financial statements through the Hospital Authority's compliance with OCGA 31-7-91. OCGA 31-7-91 requires each hospital authority created by and under article 4 of OGGA 31-7 to ensure that an annual audit of the financial affairs, books, and records of such authority is conducted at the end of each fiscal year for the preceding year and that all audits provided for in the code section shall be certified to and shall include a full and complete audit containing a balance sheet, profit and loss statement, and statement of receipts and disbursements.

Views of Responsible Officials and Planned Corrective Action:

The Hospital Authority has engaged a firm to perform an audit for the two years ended November 30, 2019. This report will be completed in the near future according to Hospital officials.