

UPSON COUNTY, GEORGIA
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011

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Maurice Raines, *Chairman*
Sandra T. Trice, *District 1*
Steve Hudson, *District 2*
Rusty Blackston, *District 3*
Frank Spraggins, *District 4*

UPSON COUNTY BOARD OF COMMISSIONERS
106 EAST LEE STREET, SUITE 110 THOMASTON, GA 30286
(706) 647-7012 FAX (706) 647-7030

Ed Trice, *County Attorney*
Kyle Hood, *County Manager*

May 9, 2012

Honorable Members of the Upson County Board of Commissioners
and the Citizens of Upson County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on accounting principles generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Upson County, Georgia for the year ended December 31, 2011.

This report consists of management's representations concerning the finances of Upson County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Upson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Upson County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Upson County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Upson County's financial statements have been audited by Driver & Adams, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Upson County, Georgia for the year ended December 31, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Upson County's financial statements for the year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Upson County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Upson County, Georgia, (incorporated in 1824, is located in west central Georgia, approximately 68 miles south of Atlanta, and serves a population of approximately 27,000 . Upson County is an area approximately 333 square miles, ranked 84th in size among Georgia's 159 counties. Upson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The governing body (Upson County Board of Commissioners) of the County is responsible, among other things, for passing ordinances, adopting the budget, appointing department heads, making appointments to agencies and authorities within the county, and hiring both the county attorney and county auditor. The Commission is elected on a non-partisan basis and each serve four-year terms.

The annual budget serves as the foundation for Upson County's financial planning and control. All departments and agencies funded by Upson County are required to submit requests for appropriation to the county's finance department each year. The commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than December 1, for the fiscal year commencing the following January 1. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works), and department (e.g., engineering). Management is authorized to transfer budget amounts between expenditure character within individual departments. Transfers between departments or revisions which increase total expenditures of a fund must be approved by the County Commission.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Upson County operates.

Upson County, Georgia is located in west central Georgia, approximately 68 miles south of Atlanta, 45 miles west of Macon and 57 miles northeast of Columbus. The forever increasing industrial, commercial and residential growth from south of Atlanta together with a new four-lane highway connector from Thomaston to this area, places the County in a very favorable geographic location destined for future growth.

Also underway is the continuing enhancement of our new \$15 million airport facility for our area to serve existing air traffic capabilities for new and existing industry. The new airport became operational during 1994. The airport facility continues to expand due to F.A.A., D.O.T., and local financial efforts to purchase additional adjacent land, and the widening and strengthening of the runway and taxiway to accommodate larger aircraft.

Upson County has completed two S.P.L.O.S.T. construction initiatives. The first S.P.L.O.S.T. totaling \$7,000,000 was used to build a new governmental complex and improve our recreational facilities. The second S.P.L.O.S.T. totaling \$11,960,000 was used to improve and extend sewer lines, improve and renovate our historic courthouse and construct a new county jail facility.

Almost complete is the current 2005 S.P.L.O.S.T. Project and underway is the series 2011 Series S.P.L.O.S.T projects, totaling \$18,000,000 and \$16,000,000, respectively. Many useful infrastructure improvements have been and will be made from these two S.P.L.O.S.T initiatives. Construction has been completed on a new speculative building within our newly acquired industrial park. This building is located in close proximity to our new airport. We expect to receive numerous industrial prospects from this effort, as well as the continued cooperative efforts from the Georgia Department of Industry and Trade.

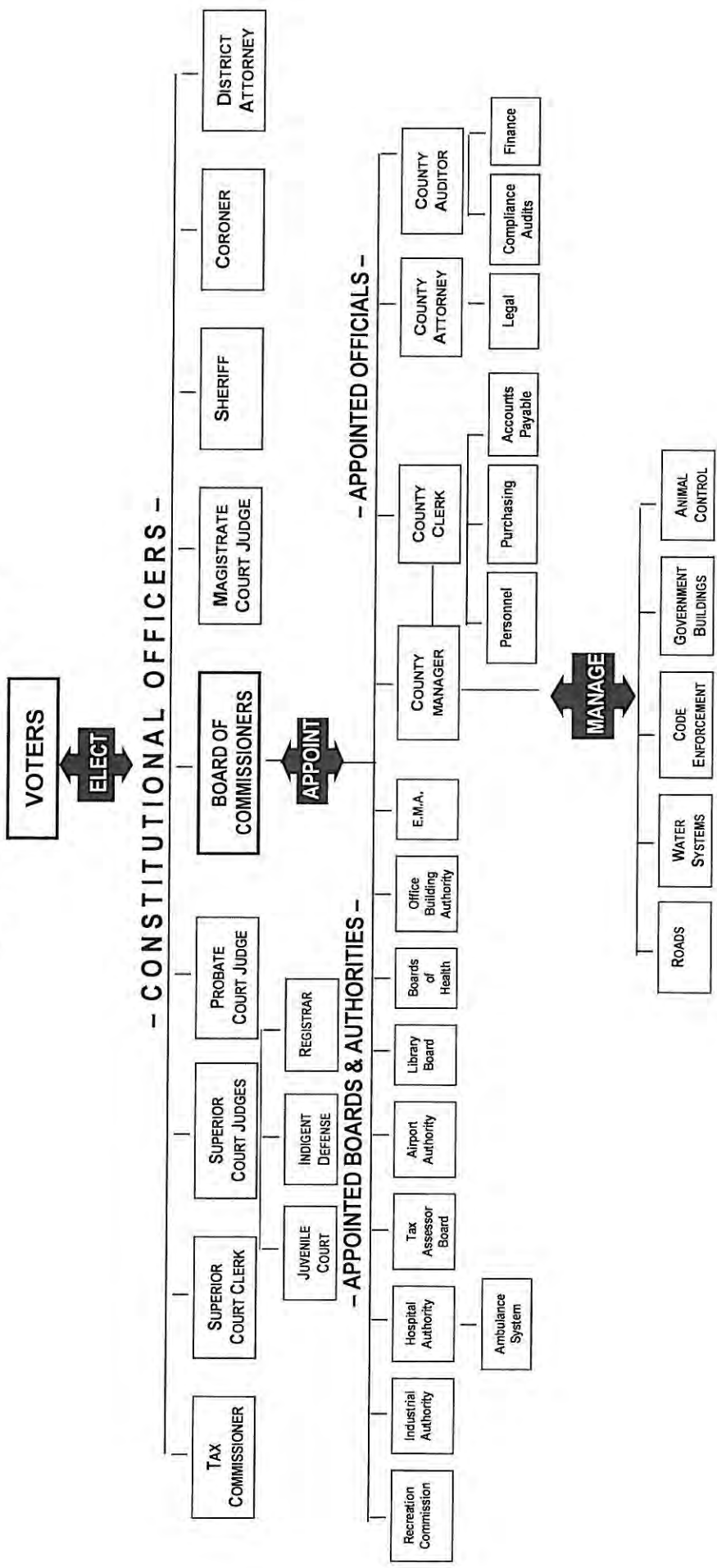
Awards and Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated service of the entire finance office staff. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Upson County Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Upson County, Georgia's finances.

Respectfully submitted,

Kyle Hood
County Manager

UPSON COUNTY, GEORGIA ORGANIZATIONAL CHART



UPSON COUNTY, GEORGIA
List of Elected and Appointed Officials
December 31, 2012

Elected Officials

BOARD OF COMMISSIONERS

Maurice Raines, Chairman

Steve Hudson

Rusty Blackston

Frank Spraggins

Sandra T. Trice

CONSTITUTIONAL OFFICERS

Teresa Harper, Clerk of Superior Court

Berry Cook, Tax Commissioner

Don Peacock, Sheriff

Gary Hamby, Probate Court Judge

Danny Bentley, Magistrate Court Judge

**AUDITOR'S REPORT –
REPORT OF INDEPENDENT
CERTIFIED PUBLIC ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Upson County, Georgia
Thomaston, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Upson County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Upson County Department of Health, a non-major component unit. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for each of these component units, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

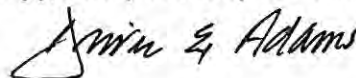
In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Upson County, Georgia as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General Fund and 911 Fund, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2012 on our consideration of Upson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis is not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Upson County, Georgia basic financial statements. The accompanying information identified in the table of contents as the introductory section, supplementary information, and statistical tables is presented for purposes of additional analysis and is not a required part of the basic financial statements of Upson County, Georgia. The combining and individual nonmajor fund financial statements and schedules, the budgetary comparison schedules, the schedule of projects constructed with special sales tax proceeds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in or opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section, supplementary information, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

May 1, 2012



MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of Upson County, Georgia, we offer readers of the County's financial statement this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-3 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2011, by \$ 42,780,217 (net assets).
- The government's total net assets increased by \$ 895,536 for year 2011.
- As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$ 8,213,658, an increase of \$ 649,673 from prior year fund balances. Approximately 42% or \$ 3,422,962 of this total amount is available at the County's discretion (unreserved fund balance).
- At December 31, 2011, unreserved fund balance of the General Fund increased by \$ 278,461 to \$ 3,422,962 or 25.9 % of total General Fund expenditures.
- Upson County's total long-term debt decreased by \$ 163,235 during year 2011. The main components of this increase was a \$ 44,525 principal payment on existing G.E.F.A. loans, principal payments on capital leases totaling \$ 125,511, and additional G.E.F.A loan proceeds of \$ 6,800.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements comprise three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances. These two statements are the 1) statement of net assets and 2) statement of activities.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, health and welfare, and culture and recreation. The business-type activities are the Northside, Sunset and Lincoln Park Water Systems.

The government-wide financial statements include not only Upson County government itself (known as the primary government), but also the component units of Upson County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. The Thomaston-Upson County Airport Authority, the Thomaston-Upson County Recreation Commission, and Industrial Development Authority are considered major component units and, as such, are presented in separate columns while data for the remaining two non-major component units are combined into a single aggregated presentation. Additional information for all non-major component units can be found in the combining statements on pages 85-86 of this report.

The government-wide financial statements can be found on pages 14-17 of this report.

Fund financial statements. The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Upson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Upson County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Upson County maintains five (5) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, the 911 Fund and 2005 S.P.L.O.S.T. Capital Projects Fund and are considered to be major funds. Data from the other two (2) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and capital projects. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 18-24 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the County Water Districts.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Northside, Sunset and Lincoln Park Water Districts.

The basic proprietary fund financial statements can be found on pages 25-27 of this report.

Fiduciary funds. Fiduciary fund statements provide information about the financial relationships such as the pension plan for Upson County employees, in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

Notes to the financial statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 53 of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Upson County, assets exceeded liabilities by \$ 42,780,217 at the close of the most recent fiscal year.

By far the largest portion of the County's net assets reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and vehicles); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Upson County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Upson County, Georgia's Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$ 8,422,243	\$ 7,664,029	\$ 779,891	\$ 618,260	\$ 9,202,134	\$ 8,282,289
Capital assets	<u>33,030,355</u>	<u>33,047,903</u>	<u>5,167,930</u>	<u>5,220,119</u>	<u>38,198,285</u>	<u>38,268,022</u>
Total assets	<u>\$ 41,452,598</u>	<u>\$ 40,711,932</u>	<u>\$ 5,947,821</u>	<u>\$ 5,838,379</u>	<u>\$ 47,400,419</u>	<u>\$ 46,550,311</u>
Liabilities:						
Other liabilities	\$ 341,398	\$ 233,324	\$ 185,047	\$ 174,784	\$ 526,444	\$ 408,108
Long term liabilities	<u>387,276</u>	<u>512,320</u>	<u>3,706,481</u>	<u>3,745,202</u>	<u>4,093,757</u>	<u>4,257,522</u>
Total liabilities	<u>\$ 728,674</u>	<u>\$ 745,644</u>	<u>\$ 3,891,528</u>	<u>\$ 3,919,986</u>	<u>\$ 4,620,202</u>	<u>\$ 4,665,630</u>
Net assets:						
Invested in capital assets, net of related debt	<u>\$ 32,510,266</u>	\$ 32,402,303	\$ 1,415,928	\$ 1,430,396	\$ 33,926,194	\$ 33,832,699
Restricted	4,790,696	4,419,484	--	--	4,790,696	4,419,484
Unrestricted	<u>3,422,962</u>	<u>3,144,501</u>	<u>640,365</u>	<u>487,997</u>	<u>4,063,327</u>	<u>3,632,498</u>
Total net assets	<u>\$ 40,723,924</u>	<u>\$ 39,966,288</u>	<u>\$ 2,056,293</u>	<u>\$ 1,918,393</u>	<u>\$ 42,780,217</u>	<u>\$ 41,884,681</u>

There was a net increase of \$ 371,212 in restricted net assets reported for the County's governmental activities. The major factor for the increase was the accumulation of unexpected series 2011 S.P.L.O.S.T. proceeds.

There was an increase of \$ 430,829 in unrestricted net assets reported in the County's governmental activities. The statement on pages 20 and 21 reflect the key elements of the decrease.

Upson County, Georgia's Changes in Net Assets

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Revenues:						
Program Revenues:						
Charges for services	\$ 2,346,043	\$ 2,473,289	\$ 1,089,790	\$ 1,163,488	\$ 3,435,833	\$ 3,636,777
Operating grants & contributions	53,727	44,107	--	--	53,727	44,107
Capital grants & contributions	841	--	--	239,074	841	239,074
General Revenues:						
Property Taxes	8,816,472	8,535,057	--	--	8,816,472	8,535,057
Other Taxes	4,725,906	6,084,263	--	--	4,725,906	6,084,263
Interest	1,310	6,123	131	184	1,441	6,307
Other	<u>79,331</u>	<u>102,065</u>	<u>--</u>	<u>--</u>	<u>79,331</u>	<u>102,065</u>
Total Revenues	<u>\$ 16,023,630</u>	<u>\$ 17,244,904</u>	<u>\$ 1,089,921</u>	<u>\$ 1,402,746</u>	<u>\$ 17,113,551</u>	<u>\$ 18,647,650</u>
Expenses:						
General government	\$ 6,666,811	\$ 6,901,756	--	--	\$ 6,666,811	\$ 6,901,756
Public safety	3,976,264	3,943,478	--	--	3,976,264	3,943,478
Public works	1,598,385	1,593,621	--	--	1,598,385	1,593,621
Health and welfare	1,296,065	1,128,340	--	--	1,296,065	1,128,340
Culture and recreation	194,307	195,507	--	--	194,307	195,507
Intergovernmental	1,435,531	2,200,744	--	--	1,435,531	2,200,744
Interest on debt	98,631	96,663	--	--	98,631	96,663
Water Systems	--	--	<u>952,021</u>	<u>1,019,375</u>	<u>952,021</u>	<u>1,019,375</u>
Total Expenses	<u>\$ 15,265,994</u>	<u>\$ 16,060,109</u>	<u>\$ 952,021</u>	<u>\$ 1,019,375</u>	<u>\$ 16,218,015</u>	<u>\$ 17,079,484</u>
Increase in net assets	<u>\$ 757,636</u>	<u>\$ 1,143,562</u>	<u>\$ 137,900</u>	<u>\$ 383,371</u>	<u>\$ 895,536</u>	<u>\$ 1,548,166</u>

Governmental Activities:

Property taxes, which taxes are the largest source of revenue for financing governmental activities, increased by \$ 281,415 for the year 2011. Prior year 2010 property tax revenue included collections of delinquent taxes. Otherwise, tax millage rates and taxable digest values remained relatively the same for both years.

Business-type activities.

The County charges fees to customers of the Water System Enterprise Fund for costs of services it provides. These activities increased the County's net assets by \$ 137,900 as compared to an increase of \$ 144,297 in the prior year, exclusive of capital grants received in 2010 of \$ 239,074.

Financial Analysis of the Government's Funds

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction on major capital facilities within the County) or to show that it is properly using certain taxes and grants.

Governmental funds. Most of the County's basic services are included here, such as public safety, public works, culture and recreation, and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Upson County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Upson County's governmental funds reported combined ending fund balances of \$ 8,213,658, an increase of \$ 649,673 in comparison with the prior year. Approximately 42 percent of this amount (\$ 3,422,962) constitutes unreserved fund balance which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to be used for capital outlay (\$ 4,790,696).

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$ 3,422,962. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 26 percent of total general fund expenditures.

The fund balance of the County's general fund increased by \$ 278,461 during the current year.

Proprietary funds. Upson County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of this fund have been previously discussed with the County's business-type activities.

Capital Assets and Debt Administration

Capital assets. Upson County's investment in capital assets for its governmental and business-type activities as of December 31, 2011, amounts to \$ 38,198,285 (net of accumulated depreciation). This investment includes land, buildings and systems, machinery, vehicles and infrastructure.

Information on the County's capital assets can be found in the notes to the financial statements on pages 41-42 of this report.

Long-term debt. At the end of the current year, the County had total debt outstanding of \$ 4,272,090, all of which is backed by the full faith and credit of the County. Information on the County's long-term debt can be found in the notes to the financial statements on pages 44-45.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10% of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Upson County is significantly in excess of the County's outstanding general obligation debt.

Additional information surrounding the County's long-term debt can be found on the comparative schedule of general long-term debt and in the notes to the financial statements on page 86 and on pages 43-46 of this report, respectively.

Requests for Information

This financial report is designed to provide a general overview of Upson County, Georgia's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the County Commissioners, Governmental Complex, 106 East Lee Street, Suite 110, Thomaston, Georgia 30286.

BASIC FINANCIAL STATEMENTS

UPSON COUNTY, GEORGIA
Statement of Net Assets
December 31, 2011

PRIMARY GOVERNMENT

	Governmental Activities	Business-type Activities	Total
ASSETS:			
Cash and cash equivalents	\$ 6,555,231	\$ 601,261	\$ 7,156,492
Receivables (net of allowance for uncollectibles)			
Taxes	1,779,030	-	1,779,030
Accounts	-	82,442	82,442
Grants	-	-	-
Internal Balances	79,117	(28,378)	50,739
Prepaid items	8,865	-	8,865
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	-	124,566	124,566
Capital assets (net of accumulated depreciation)			
Land	2,149,190	-	2,149,190
Other capital assets, net of depreciation	<u>30,881,165</u>	<u>5,167,930</u>	<u>36,049,095</u>
Total Assets	<u>\$ 41,452,598</u>	<u>\$5,947,821</u>	<u>\$ 47,400,419</u>
LIABILITIES:			
Accounts payable	\$ 208,585	\$ 16,257	\$ 224,842
Liabilities payable from restricted assets	-	123,269	123,269
Noncurrent liabilities:			
Due within one year	132,813	45,520	178,333
Due in more than one year	<u>387,276</u>	<u>3,706,481</u>	<u>4,093,757</u>
Total Liabilities	<u>\$ 728,674</u>	<u>\$3,891,528</u>	<u>\$ 4,620,202</u>
NET ASSETS:			
Invested in capital assets, net of related debt	\$ 32,510,266	\$1,415,928	\$ 33,926,194
Restricted for capital outlay	4,728,765	-	4,728,765
Restricted for other purposes	61,931	-	61,931
Unrestricted	<u>3,422,962</u>	<u>640,365</u>	<u>4,063,327</u>
TOTAL NET ASSETS	<u>\$ 40,723,924</u>	<u>\$2,056,293</u>	<u>\$ 42,780,217</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Net Assets
December 31, 2011

COMPONENT UNITS

Thomaston-Upson County Airport Authority	Thomaston-Upson County Industrial Development Authority	Thomaston-Upson County Recreation Commission	Non-Major Component Units
\$ 128,543	\$ 585,764	\$ 24,516	\$ 949,591
-	-	-	-
-	-	-	-
-	-	-	35,785
(14,179)	-	(33,956)	(2,604)
61,593	-	15,672	-
-	-	-	-
-	-	-	-
3,316,133	2,629,366	523,000	173,722
<u>11,234,245</u>	<u>2,969,818</u>	<u>445,913</u>	<u>1,664,850</u>
<u>\$ 14,726,335</u>	<u>\$ 6,184,948</u>	<u>\$ 975,145</u>	<u>\$ 2,821,344</u>
\$ 63,181	\$ -	\$ 8,294	\$ 25,610
-	-	-	-
-	-	-	-
-	-	-	-
34,190	158,250	-	23,887
<u>1,809,918</u>	<u>2,086,008</u>	<u>-</u>	<u>46,058</u>
<u>\$ 1,907,289</u>	<u>\$ 2,244,258</u>	<u>\$ 8,294</u>	<u>\$ 95,555</u>
\$ 12,706,270	\$ 3,354,926	\$ 968,913	\$ 1,847,217
-	-	-	-
-	-	-	561,193
112,776	585,764	6,232	328,629
<u>\$ 12,819,046</u>	<u>\$ 3,940,690</u>	<u>\$ 975,145</u>	<u>\$ 2,737,039</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Activities
December 31, 2011

	Program Revenues			
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 6,666,811	\$ 1,653,075	\$ 53,727	\$ 841
Public safety	3,976,264	692,968	-	-
Public works	1,598,385	-	-	-
Health and welfare	1,296,065	-	-	-
Culture and recreation	194,307	-	-	-
Intergovernmental	1,435,531	-	-	-
Interest on short and long-term debt	98,631	-	-	-
Total governmental activities	<u>\$ 15,265,994</u>	<u>\$ 2,346,043</u>	<u>\$ 53,727</u>	<u>\$ 841</u>
Business-type activities:				
Water Systems	\$ 952,021	\$ 1,089,790	\$ -	\$ -
Total business-type activities	<u>\$ 952,021</u>	<u>\$ 1,089,790</u>	<u>\$ -</u>	<u>\$ -</u>
Total Primary Government	<u>\$ 16,218,015</u>	<u>\$ 3,435,833</u>	<u>\$ 53,727</u>	<u>\$ 841</u>
Component Units:				
Upson County Dept. of Public Health	\$ 994,597	\$ 510,860	\$1,005,135	\$ -
Thomaston-Upson County:				
Industrial Development Authority	173,392	91,638	365,768	500
Airport Authority	1,371,964	893,160	132,980	41,053
Recreation Commission	654,000	38,430	559,721	-
Solid Waste Disposal Facility	232,722	-	326,205	-
Total Component Units	<u>\$ 3,426,675</u>	<u>\$ 1,534,088</u>	<u>\$ 2,389,809</u>	<u>\$ 41,553</u>
General revenues:				
Property tax				
Sales tax				
Insurance premium tax				
Beer & wine tax				
Franchise tax				
Intangible tax				
Real estate transfer tax				
Hotel/Motel tax				
Interest revenue				
Miscellaneous				
Total general revenues				
Change in Net Assets				
Net assets - Beginning				
Net assets - Ending				

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Activities
December 31, 2011

Net (Expense) Revenue and Changes in Net Assets						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Thomaston- Upson County Airport Authority	Thomaston- Upson County Industrial Development Authority	Thomaston- Upson County Recreation Commission	Total Non-Major Component Units
\$(4,959,168)	\$ -	\$ (4,959,168)				
(3,283,296)	-	(3,283,296)				
(1,598,385)	-	(1,598,385)				
(1,296,065)	-	(1,296,065)				
(194,307)	-	(194,307)				
(1,435,531)	-	(1,435,531)				
(98,631)	-	(98,631)				
<u>\$(12,865,383)</u>	<u>\$ -</u>	<u>\$ (12,865,383)</u>				
\$ -	\$ 137,769	\$ 137,769				
\$ -	\$ 137,769	\$ 137,769				
<u>\$(12,865,383)</u>	<u>\$ 137,769</u>	<u>\$ (12,727,614)</u>				
			\$ -	\$ -	\$ -	\$ 521,398
			-	-	-	-
			-	284,541	-	-
			(304,771)	-	-	-
			-	-	(55,849)	-
			-	-	-	93,483
			<u>\$ (304,771)</u>	<u>\$ 284,541</u>	<u>\$ (55,849)</u>	<u>\$ 614,881</u>
\$ 8,816,472	\$ -	\$ 8,816,472	\$ -	\$ -	\$ -	\$ -
3,672,882	-	3,672,882	-	-	-	-
737,236	-	737,236	-	-	-	-
139,389	-	139,389	-	-	-	-
90,804	-	90,804	-	-	-	-
49,224	12,819,046	12,868,270	-	-	-	-
32,558	-	32,558	-	-	-	-
3,813	-	3,813	-	-	-	-
1,310	131	1,441	374	1,738	121	4,755
79,331	-	79,331	-	-	-	-
<u>\$ 13,623,019</u>	<u>\$ 12,819,177</u>	<u>\$ 26,442,196</u>	<u>\$ 374</u>	<u>\$ 1,738</u>	<u>\$ 121</u>	<u>\$ 4,755</u>
\$ 757,636	\$ 137,900	\$ 895,536	\$ (304,397)	\$ 286,252	\$ (55,728)	\$ 619,636
<u>39,966,288</u>	<u>1,918,393</u>	<u>41,884,681</u>	<u>13,123,443</u>	<u>3,654,438</u>	<u>1,022,579</u>	<u>2,117,403</u>
<u>\$ 40,723,924</u>	<u>\$ 2,056,293</u>	<u>\$ 42,780,217</u>	<u>\$ 12,819,046</u>	<u>\$ 3,940,690</u>	<u>\$ 966,851</u>	<u>\$ 2,737,039</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Balance Sheet
Governmental Funds
December 31, 2011

	<u>General Fund</u>	<u>Capital Projects Fund SPLOST Projects</u>	<u>911 Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>					
Cash in banks	\$ 1,727,532	\$ 4,728,765	\$ 65,734	\$ 33,200	\$ 6,555,231
Receivables (net of allowance for estimated uncollectibles):					
Taxes	1,779,030	-	-	-	1,779,030
Due from other funds	116,120	-	-	-	116,120
Prepaid items	<u>8,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,865</u>
 Total Assets	 <u>\$ 3,631,547</u>	 <u>\$ 4,728,765</u>	 <u>\$ 65,734</u>	 <u>\$ 33,200</u>	 <u>\$ 8,459,246</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Accounts payable	\$ 208,585	\$ -	\$ -	\$ -	\$ 208,585
Due to other funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,003</u>	<u>\$ -</u>	<u>\$ 37,003</u>
Total Liabilities	<u>\$ 208,585</u>	<u>\$ -</u>	<u>\$ 37,003</u>	<u>\$ -</u>	<u>\$ 245,588</u>
Fund Balances:					
Reserved:					
Reserved for capital outlay	\$ -	\$ 4,728,765	\$ -	\$ -	\$ 4,728,765
Unreserved, reported in Special Revenue funds	-	-	28,731	33,200	61,931
Undesignated:					
General Fund	<u>3,422,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,422,962</u>
 Total Fund Balances	 <u>\$ 3,422,962</u>	 <u>\$ 4,728,765</u>	 <u>\$ 28,731</u>	 <u>\$ 33,200</u>	 <u>\$ 8,213,658</u>
Total Liabilities and Fund Balances	<u>\$ 3,631,547</u>	<u>\$ 4,728,765</u>	<u>\$ 65,734</u>	<u>\$ 33,200</u>	<u>\$ 8,459,246</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Reconciliation of the Balance Sheet
of Governmental Funds
to the Statement of Net Assets
December 31, 2011

Total Fund Equity per Balance Sheet of Governmental Funds	<u>\$ 8,213,658</u>
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and are not reported in the governmental funds but are reported in the Statement of Net Assets.	
Cost of the assets	\$ 63,053,985
Accumulated depreciation	(30,023,630)
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:	
Capital leases payable	<u>(520,089)</u>
Total Adjustments	<u>\$ 32,510,266</u>
Total Net Assets of Governmental Activities	<u>\$ 40,723,924</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
December 31, 2011

	General Fund	Capital Projects Fund SPLOST Projects	911 Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
General property tax	\$ 8,816,472	\$ -	\$ -	\$ -	\$ 8,816,472
Sales tax	1,596,149	2,076,733	-	-	3,672,882
Insurance premium tax	737,236	-	-	-	737,236
Beer & wine tax	139,389	-	-	-	139,389
Franchise tax	90,804	-	-	-	90,804
Intangible tax	49,224	-	-	-	49,224
Real estate transfer tax	32,558	-	-	-	32,558
Hotel / Motel tax	-	-	-	3,813	3,813
Licenses and permits	149,488	-	-	-	149,488
Intergovernmental	53,727	-	-	-	53,727
Charges for services	1,056,909	-	446,678	-	1,503,587
Fines	678,768	-	-	14,200	692,968
Interest earnings	1,389	841	89	-	2,319
Other revenues	79,331	-	-	-	79,331
Total Revenues	\$ 13,481,444	\$ 2,077,574	\$ 446,767	\$ 18,013	\$ 16,023,798
Expenditures:					
Current:					
General government	\$ 6,264,838	-	-	\$ 16,179	\$ 6,281,017
Public safety	3,173,238	-	427,204	-	3,600,442
Public works	939,119	-	-	-	939,119
Health and welfare	1,267,619	-	-	-	1,267,619
Culture and recreation	177,297	-	-	-	177,297
Intergovernmental	1,156,730	278,801	-	-	1,435,531
Debt service:					
Principal	125,511	-	-	-	125,511
Interest	98,631	-	-	-	98,631
Capital outlay:					
General government	-	1,448,958	-	-	1,448,958
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total Expenditures	\$ 13,202,983	\$ 1,727,759	\$ 427,204	\$ 16,179	\$ 15,374,125
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 278,461	\$ 349,815	\$ 19,563	\$ 1,834	\$ 649,673

The notes to the financial statements are an integral part of this statement

UPSON COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
December 31, 2011

	<u>General Fund</u>	<u>Capital Projects Fund SPLOST Projects</u>	<u>911 Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund balance — Beginning	<u>3,144,501</u>	<u>4,378,950</u>	<u>9,168</u>	<u>31,366</u>	<u>7,563,985</u>
Fund balance — End of year	<u>\$3,422,962</u>	<u>\$4,728,765</u>	<u>\$28,731</u>	<u>\$ 33,200</u>	<u>\$ 8,213,658</u>

The notes to the financial statements are an integral part of this statement

UPSON COUNTY, GEORGIA
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2011

Excess (Deficit) of Revenues and Other Financing Sources over (Under) Expenditures and Other Uses per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 649,673</u>
<p>Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:</p>	
<p>Capital Assets</p> <p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are depreciated over their estimated useful lives and reported as depreciation expense.</p>	
Total capital outlays	\$ 1,448,958
Total depreciation	(1,446,338)
<p>Long-term Debt</p> <p>The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:</p>	
Debt issued or incurred	(- 0 -)
Principal repayments:	
Paid by governmental funds	<u>125,511</u>
Total Adjustments	<u>\$ 128,131</u>
Change in Net Assets of Governmental Activities	<u>\$ 777,804</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
- Budget and Actual -
GENERAL FUND AND SPECIAL REVENUE FUND
For the Year Ended December 31, 2011

	GENERAL FUND			
	Budget			Variance with Final Budget
	Original	Final	Actual	
Revenues:				
Taxes	\$ 11,608,000	\$ 11,608,000	\$ 11,461,832	\$ (146,168)
Licenses and permits	140,000	140,000	149,488	9,488
Intergovernmental revenue	48,000	48,000	53,727	5,727
Charges for services	995,000	995,000	1,056,909	61,909
Fines and forfeitures	672,000	672,000	678,768	6,768
Interest earnings	2,000	2,000	1,389	(611)
Miscellaneous	75,000	75,000	79,331	4,331
Total Revenues	<u>\$ 13,540,000</u>	<u>\$ 13,540,000</u>	<u>\$ 13,481,444</u>	<u>\$ (58,556)</u>
Expenditures:				
Current:				
General government	\$ 6,345,000	\$ 6,345,000	\$ 6,264,838	\$ 80,162
Public safety	3,265,400	3,265,400	3,173,238	92,162
Public works	950,000	950,000	939,119	10,881
Health and welfare	1,276,105	1,276,105	1,267,619	8,486
Culture and recreation	177,297	177,297	177,297	0
Intergovernmental	1,156,730	1,156,730	1,156,730	0
Debt service:				
Principal	125,511	125,511	125,511	0
Interest	98,693	98,693	98,631	62
Total Expenditures	<u>\$ 13,394,736</u>	<u>\$ 13,394,736</u>	<u>\$ 13,202,983</u>	<u>\$ 191,753</u>
Excess of Revenues over (Under) Expenditures	<u>\$ 145,264</u>	<u>\$ 145,264</u>	<u>\$ 278,461</u>	<u>\$ 133,197</u>
Net change in fund balance	\$ 145,264	\$ 145,264	\$ 278,461	\$ 133,197
Fund balances — Beginning of year	<u>3,144,501</u>	<u>3,144,501</u>	<u>3,144,501</u>	<u>0</u>
Fund balances — End of year	<u>\$ 3,289,765</u>	<u>\$ 3,289,765</u>	<u>\$ 3,422,962</u>	<u>\$ 133,197</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
- Budget and Actual -
GENERAL FUND AND SPECIAL REVENUE FUND
For the Year Ended December 31, 2011

9 1 1 F U N D				
	<u>Budget</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>VARIANCE</u>
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental revenue	0	0	0	0
Charges for services	472,276	472,276	446,678	(25,598)
Fines and forfeitures	0	0	0	0
Interest earnings	113	113	89	(24)
Miscellaneous	0	0	0	0
Total Revenues	<u>\$ 472,389</u>	<u>\$ 472,389</u>	<u>\$ 446,767</u>	<u>\$ (25,622)</u>
Expenditures:				
Current:				
General government	\$ 0	\$ 0	\$ 0	\$ 0
Public safety	436,403	436,403	427,204	(9,199)
Public works	0	0	0	0
Health and welfare	0	0	0	0
Culture and recreation	0	0	0	0
Intergovernmental	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	0	0	0	0
Total Expenditures	<u>\$ 436,403</u>	<u>\$ 436,403</u>	<u>\$ 427,204</u>	<u>\$ 9,199</u>
Excess of Revenues over (Under) Expenditures	<u>\$ 35,986</u>	<u>\$ 35,986</u>	<u>\$ 19,563</u>	<u>\$ (16,423)</u>
Fund balances — Beginning of year	<u>9,168</u>	<u>9,168</u>	<u>9,168</u>	<u>0</u>
Fund balances — End of year	<u>\$ 45,154</u>	<u>\$ 45,154</u>	<u>\$ 28,731</u>	<u>\$ (16,423)</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Net Assets
Proprietary Fund
December 31, 2011

	Business-type Activities - Enterprise Funds	Business-type Activities - Enterprise Fund
	Water Systems Enterprise Fund	Water Systems Enterprise Fund
ASSETS		
Current Assets:		
Petty Cash	100	
Cash in banks	601,161	
Restricted cash - deposits	124,566	
Accounts receivable, net of allowance	82,442	
Total Current Assets	<u>808,269</u>	
Capital assets:		
Water distribution & storage system	6,435,997	
Equipment and vehicles	231,969	
Less accumulated depreciation	<u>(1,500,036)</u>	
Total capital assets (net of accumulated depreciation)	<u>5,167,930</u>	
Total Assets	<u>\$ 5,976,199</u>	
LIABILITIES		
Current Liabilities		
Current portion of notes payable		46,663
Due to general fund		28,378
Accounts payable		16,257
Total		<u>91,298</u>
Current liabilities payable from restricted assets:		
Customer deposits		<u>123,269</u>
Total current liabilities payable from restricted assets		<u>123,269</u>
Total Current Liabilities		<u>214,567</u>
Noncurrent Liabilities:		
Notes payable		3,705,339
Total Noncurrent Liabilities		<u>3,705,339</u>
Total Liabilities		<u>\$ 3,919,906</u>
NET ASSETS		
Invested in capital assets, net of related debt		1,415,928
Unrestricted		<u>640,365</u>
TOTAL NET ASSETS		<u>\$ 2,056,293</u>

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Fund
For the year ended December 31, 2011

	<u>Business-type Activities - Enterprise Fund</u>	
	<u>Water Systems Enterprise Fund</u>	
<u>OPERATING REVENUES:</u>		
Charges for sales and services	\$ 1,089,790	
Total Operating Revenues	\$ 1,089,790	
<u>OPERATING EXPENSES:</u>		
Administration	\$ 737,036	
Depreciation	191,659	
Total Operating Expenses	\$ 928,695	
OPERATING INCOME (LOSS)	\$ 161,095	
<u>NONOPERATING REVENUES (EXPENSES):</u>		
Interest income	\$ 131	
Interest expenses and fiscal charges	(23,326)	
Total Nonoperating Revenues (Expenses)	(23,195)	
Change in Net Assets	\$ 137,900	
Total Net Assets - Beginning		
Total Net Assets - Ending	\$ 2,056,293	

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Cash Flows
Proprietary Fund
For the year ended December 31, 2011

	Business-type Activities - Enterprise Fund	Business-type Activities - Enterprise Funds
	Water Systems Enterprise Fund	Water Systems Enterprise Fund
Cash Flows from Operating Activities:		
Receipts from customers	1,137,171	
Payments to employees	(244,538)	
Payments to suppliers	(504,254)	
Net Cash Provided (Used) by Operating Activities	<u>388,379</u>	<u>161,095</u>
Cash Flows from Capital and Related Financing Activities:		
Loan proceeds	6,800	
Principal payments on notes	(44,525)	
Interest and fiscal charges	(23,326)	
Acquisition of capital assets	(139,470)	
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(200,521)</u>	<u>191,659</u>
Cash Flows from Investing Activities:		
Interest received	131	
Net Cash Provided (Used) by Investing Activities	<u>131</u>	
Net Increase (Decrease) in Cash and Cash Equivalents	187,993	
Cash and Cash Equivalents - Beginning of Year	537,734	
Cash and Cash Equivalents - End of Year	<u>725,727</u>	
Classified as:		
Current assets	601,161	
Restricted assets	124,566	
Total	<u>725,727</u>	

Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:

Net Operating Income (Loss) \$ 161,095

Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:

Depreciation \$ 191,659

Changes in Assets and Liabilities:

(Increase) decrease in receivables 17,217

Increase (decrease) in payables 16,587

Increase (decrease) in customer deposits 1,821

Other 0

Total Adjustments \$ 35,625

Net Cash Provided (Used) by Operating Activities \$ **388,379**

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2011

	Employee Pension Trust Fund	Agency Funds
ASSETS:		
Cash and cash equivalents	\$ 6,251,460	\$ 197,876
Taxes receivable	-	1,779,029
Total Assets	\$ 6,251,460	\$ 1,976,905
LIABILITIES:		
Due to others	\$ -	\$ 1,976,905
Total Liabilities	\$ -	\$ 1,976,905
NET ASSETS:		
Held in trust for pension benefits	\$ 6,251,460	\$ -
TOTAL NET ASSETS	\$ 6,251,460	\$ 0

(NOTE: A schedule of the pension fund's funding progress appears on pages 46-50.)

The notes to the financial statements are an integral part of this statement.

UPSON COUNTY, GEORGIA
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the year ended December 31, 2011

	Employee Pension Trust Fund
Additions	
Employer contributions	\$ 400,525
Investment income	<u>217,724</u>
Total Additions	<u>\$ 618,249</u>
Deductions	
Benefits paid retirees	\$ 176,056
Administrative expenses	<u>9,500</u>
Total Deductions	<u>\$ 185,556</u>
Change in net assets	\$ 432,693
Net Assets	
Beginning of year	<u>5,818,767</u>
End of year	<u>\$ 6,251,460</u>

The notes to the financial statements are an integral part of this statement.

**NOTES TO
FINANCIAL
STATEMENTS**

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Upson was created by act of the legislature on December 15 and 20, 1824. The Commissioners serve staggered terms of four years. Four are elected by district and the Chairman is elected at large.

The Upson County Courthouse was built in 1908 and is considered a historical landmark by area residents and visitors throughout the State of Georgia.

The County provides ambulance service, waste collection from bins and water and sewer systems. The County also provides the full range of services contemplated by Charter. These include public safety, road construction, paving and maintenance, court systems, and general administration.

Upson County is located approximately 68 miles south of Atlanta. The County has an area of approximately 333 square miles, ranking it 84th in size among Georgia's 159 counties. In 1998, the County's census population was 27,075. Thomaston is the County seat. There are two municipalities within the County – Thomaston and Yatesville.

The accounting policies of the County of Upson conform to generally accepted accounting principles applicable to governments. The following is a summary of the more significant policies:

1. Reporting Entity:

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Government Accounting Standards Board Statement No. 14, "The Financial Reporting Entity.":

- ▣ the organization is legally separate (can sue and sued in their own name)
- ▣ the County holds the corporate powers of the organization
- ▣ the County appoints a voting majority of the organization's board
- ▣ the County is able to impose its will on the organization
- ▣ the organization has the potential to impose a financial benefit/burden on the County
- ▣ there is fiscal dependency by the organization on the County

The accompanying financial statements of the reporting entity include those of Upson County, Georgia (the primary government) and its components units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformation with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1993, the financial statements of the component units have been included as discretely presented component units. The component unit columns in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Upson County Department of Public Health – The governing board consists of seven members, of which four members are appointed by the Upson County Board of Commissioners. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance.

Thomaston-Upson County Industrial Development Authority – The Chairman of the County Commissioners and the Mayor of the City of Thomaston are members of the Authority and they appoint additional members. The Authority receives significant appropriations from Upson County. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

Thomaston-Upson County Airport Authority – The governing board is appointed by Upson County and the City of Thomaston. The County contributes significant funding to the Authority. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

Thomaston-Upson County Recreation Commission – The governing board is appointed by Upson County and the City of Thomaston. The County contributes significant funding to the Recreation Commission. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

Thomaston-Upson County Solid Waste Disposal Facility – The governing board is the Upson County Board of Commissioners. The purpose of the entity is to account for closure and post-closure care of the Zorn Street landfill, as well as provide an organizational structure for planning and constructing future landfills. The County contributes significant funding. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

Upson County Department of
Public Health
East Lee Street
Thomaston, Georgia 30286

Thomaston-Upson County
Industrial Development Authority
213 East Gordon Street
Thomaston, Georgia 30286

Thomaston-Upson County
Recreation Commission
101 Civic Center Drive
Thomaston, Georgia 30286

Thomaston-Upson County
Airport Authority
Delray Road
Thomaston, Georgia 30286

Thomaston-Upson County
Solid Waste Disposal Facility
East Lee Street
Thomaston, Georgia 30286

A joint venture has the following characteristics:

1. It is a legal entity that results from a contractual arrangement.
2. It is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control.
3. Participants retain an ongoing financial interest or an ongoing financial responsibility.

Although Upson County does not own an equity interest in the Three Rivers Regional Commission, membership is automatic for all counties and municipalities within its geographic boundaries. The board of directors includes a county commissioner from each county and the mayor or council member from the largest city of each county.

Under Georgia law, the County, in conjunction with other cities and counties in the five county membership, is a member of the Three Rivers Regional Commission and is required to pay annual dues thereto. During the year 2010, the County paid \$12,200 in such dues.

O. C. G. A. §50-8-34 sets forth the organizational structure of RDC's, and O.C.G.A. §50-8-39-1 provides that member governments are liable for any debts or obligations of an RDC.

There have not been any related party transactions between Upson County and the Three Rivers Regional Commission.

The Three Rivers Regional Commission's most recent financial report reflects sufficient financial resources to continue its purpose without additional funding from its membership. Separate financial statements can be obtained by writing to Three Rivers Regional Commission, P.O. Box 818, Griffin, Georgia 30224.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

2. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Changes in Net Assets) report information on all of the nonfiduciary activities of the primary government and its component units if any. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise fund, are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The County applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in accounting and reporting for its proprietary operations as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board Statements and Interpretations, APB opinions, and ARBS.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

E-911 Fund - The E-911 Fund is used to account for E-911 fund receipts and qualified expenditures.

Capital Projects Fund - 2005 SPLOST Projects - This fund is used to account for SPLOST receipts and qualified SPLOST project expenditures.

The government reports the following major proprietary fund:

Enterprise Fund - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing authority is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing authority has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital, maintenance, public policy, management control, accountability, or other purposes. The Lincoln Park, Upson County and Sunset Water Districts are accounted for using enterprise fund accounting.

Additionally, the government reports the following fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Hotel/Motel Tax Fund, and Law Library Fund are currently established as Special Revenue Funds.

FIDUCIARY FUNDS:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for others. The pension trust fund is accounted for in essentially the same manner as proprietary funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

4. Budgets and Budgetary Accounting:

An annual budget is prepared for all funds. Annual budgets that are prepared may not be exceeded at the departmental level. The budget officer is authorized to transfer budget amounts between expenditure character within individual departments. Transfers between departments or revisions which increase total expenditures of a Fund must be approved by the County Commission.

Budgeted amounts are as originally adopted or as amended by the County Commission.

Budgets for all funds are adopted on the same basis which is consistent with generally accepted accounting principles (GAAP) for governmental fund types. Budgets for the proprietary fund type are for management control purposes only and are not required to be reported.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. On or about December 1, the County Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.
3. After revision, if any, by the Commissioners, the budget is legally enacted through passage of an ordinance.
4. Budgetary information is compared to actual revenue and expenditures on a monthly basis and reported to the County Commissioners.
5. All budgetary appropriations lapse at year end.

There were no significant departmental expenditures that exceeded budgeted amounts.

5. Encumbrances:

Encumbrances represented commitments related to contracts not yet performed. A governmental unit often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. These commitments, if any, are recorded as encumbrances for budgetary control. These encumbrances lapse at the end of the year and become part of the following year's budgetary amounts. All unencumbered budgeted appropriations lapse at the end of each fiscal year. No encumbrances existed at the end of December 31, 2011.

6. Cash and Investments:

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of the State of Georgia, and the Local Government Investment Pool.

The State of Georgia Fund 1 is a special investment pool operated by the Office of State Treasury. Georgia Fund 1 was created under OCGA §36-83-8 and operates in a manner consistent with Rule 2a-7 like pool. The pool is not registered with SEC as an investment company. The pool's primary

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Office of the State Treasury.

7. Vacation, Sick Leave and Other Compensated Absences:

County employees are entitled to vacation and sick leave. These benefits are non-accruing and do not carry over to subsequent years. Accordingly, no accruals are made for accumulated vacation or sick leave.

The County does not provide post-employment healthcare benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

8. Interfund Transactions:

The County, during the course of normal operations, has numerous transactions between funds. Interfund transfers are recorded as other financing sources and uses, unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in Due To/From accounts. All interfund advances are considered available spendable resources.

Interfund advances outstanding at December 31, 2011, are as follows:

Water System Enterprise Fund –	\$ 28,378
Solid Waste Disposal System –	2,604
Recreation Commission –	33,956
Airport Authority –	14,179
911 Fund –	<u>37,003</u>
Total	<u>\$ 116,120</u>

9. Inventories and Prepaid Items:

Inventories of all funds are accounted for as expenditures at the time of purchase and are not inventoried at year end due to a lack of materiality.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

10. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

11. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal year. The County had no significant reduction in insurance coverage from coverage in the prior year.

12. Capital Assets

Capital assets, which include property, plant and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Vehicles	5-7
Equipment	5-10
Water and Sewer System	40
Infrastructure	40

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

13. Restricted and Unrestricted Net Assets

The government's policy when both restricted and unrestricted net assets are available, unrestricted resources are first applied; then restricted net assets are applied based on their limited use.

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds and net assets - governmental activities* as reported in the government-wide statement of net assets.

Capital assets used in net governmental activities are not financial resources, and, therefore, are not reported in the funds. Capital assets net of accumulated depreciation as of December 31, 2011.

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net assets. Long-term liabilities applicable to the County's Governmental Activities in the Statement of Net Assets.

2. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances include a reconciliation between *net changes in fund balances – total governmental funds and changes in net assets - governmental activities* as reported in the government-wide statement of activities.

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of these differences are as follows:

Capital outlay	\$1,448,958
Depreciation expense	(1,446,338)
Net adjustment	<u>\$ 2,620</u>

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

Issuance of long-term debt provides current resources in the governmental funds. In the government-wide statements, issuance represents a liability rather than a resource. Total long-term debt issued in 2011 was \$ -0-.

The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, principal payments do not affect net assets in the government-wide statement of activities. During 2011, principal paid by governmental funds totaled \$ 125,511.

NOTE C - PROPERTY TAXES

All real and personal property (including motor vehicles) are valued as of January 1 of each year. With the exception of motor vehicles which are valued by the State Revenue Department, all assessments are made by the Upson County Board of Tax Assessors. This Board is appointed by the Upson County Commissioners. Exceptions are permitted for certain inventories as well as homestead and age exemptions.

The following dates are applicable to property taxes:

	Lien date	-	November 19
	Levy date	-	September 18
***	Due dates	-	November 18
***	Collection date	-	November 18

Upon completion of all assessments and tax returns, the information is compiled to form the tax digest, which is submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the State mandated forty percent (40%) of fair market value. If not, the State Commissioner may reject the digest until such values are appropriately adjusted.

All property taxes are recognized in compliance with National Council on Governmental Accounting Interpretation No. 3 (Revenue Recognition - Property Taxes), which states that such revenue should be recorded when it becomes measurable and available. Available means due, or past-due, and receivable within the current period and collected no longer than 60 days after the close of the current period.

Property Tax Calendar

Property taxes are levied each year based on assessed values determined the previous January 1. The County Commissioners officially set mill rates during September of each year, mail property tax bills on September 18, and establish November 18 as the due date. Unpaid property taxes are attached as an enforceable lien on property as of November 19 (lien date). Judicial property sales are commenced on November 19 of the following year.

NOTE D - CAPITAL ASSETS:

Capital asset activity for the primary government for the year ended December 31, 2011 was

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

as follows:

	BEGINNING BALANCE	INCREASES	DECREASES	ENDING BALANCE
<u>GOVERNMENTAL ACTIVITIES:</u>				
Capital assets, not being depreciated:				
Land	\$ 2,149,190	\$ —	\$ —	\$ 2,149,190
Total capital assets, not being depreciated	<u>\$ 2,149,190</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,149,190</u>
Other capital assets				
Buildings	\$ 25,892,815	\$ 488,119	\$ —	\$ 26,380,934
Equipment	2,058,701	255,311	—	2,314,012
Vehicles	1,351,261	21,980	—	1,373,241
Infrastructure	<u>30,153,228</u>	<u>683,380</u>	<u>—</u>	<u>30,836,608</u>
Total other capital assets, at cost	<u>\$ 59,456,005</u>	<u>\$ 1,448,790</u>	<u>\$ —</u>	<u>\$ 60,904,795</u>
Less Accumulated Depreciation for:				
Buildings	\$ 7,945,677	\$ 630,379	\$ —	\$ 8,576,056
Equipment	1,243,849	159,391	—	1,403,240
Vehicles	1,136,403	103,083	—	1,239,486
Infrastructure	<u>18,231,363</u>	<u>573,485</u>	<u>—</u>	<u>18,804,848</u>
Total Accumulated Depreciation	<u>\$ 28,557,292</u>	<u>\$ 1,466,338</u>	<u>\$ —</u>	<u>\$ 30,023,630</u>
Other capital assets, net	<u>\$ 30,898,713</u>	<u>\$ (17,548)</u>	<u>\$ —</u>	<u>\$ 30,881,165</u>
Governmental Activities Capital Assets, Net	<u>\$ 33,047,903</u>	<u>\$ (17,548)</u>	<u>\$ —</u>	<u>\$ 33,030,355</u>

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE D - CAPITAL ASSETS: (continued)

	BEGINNING BALANCE	INCREASES	DECREASES	ENDING BALANCE
<u>BUSINESS-TYPE ACTIVITIES:</u>				
Capital assets, not being depreciated:				
Land	\$ —	\$ —	\$ —	\$ —
Total capital assets, not being depreciated	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Other capital assets				
Water distribution system	\$ 6,296,527	\$ 139,470	\$ —	6,435,997
Equipment and vehicles	231,969	—	—	231,969
Total other capital assets, at cost	<u>\$ 6,528,496</u>	<u>\$ 139,470</u>	<u>\$ —</u>	<u>\$ 6,667,966</u>
Less Accumulated Depreciation for:				
Water distribution system	\$ 1,144,325	\$ 187,409	—	1,331,734
Equipment and vehicles	164,052	4,250	—	168,302
Total accumulated depreciation	<u>\$ 1,308,377</u>	<u>\$ 191,659</u>	<u>\$ —</u>	<u>\$ 1,500,036</u>
Other capital assets, net	<u>\$ 5,220,119</u>	<u>\$ (52,189)</u>	<u>\$ —</u>	<u>\$ 5,167,930</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,220,119</u>	<u>\$ (52,189)</u>	<u>\$ —</u>	<u>\$ 5,167,930</u>
Total Governmental and Business-type Activities, Net	<u>\$ 38,268,022</u>	<u>\$ (69,737)</u>	<u>\$ —</u>	<u>\$ 38,198,285</u>
Depreciation expense was charged to functions, as follows:				
Governmental activities:				
General Government		\$ 385,794		
Public Safety		375,822		
Public Works		659,266		
Health and Welfare		28,443		
Culture and Recreation		<u>17,010</u>		
Total Depreciation Expense – Governmental Activities		<u>\$1,466,338</u>		
Business-type activities:				
Water System		\$ 191,659		
Total Business-type activities		<u>\$ 191,659</u>		
Total Depreciation Expense		<u>\$1,657,997</u>		

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE E - CHANGES IN LONG-TERM DEBT:

1. The following is a summary of debt service requirements to maturity for the following notes payable due from the proprietary fund at December 31, 2011:

ENTERPRISE FUND

A. Note Payable - Georgia Environmental Facilities Authority

Upson County Water System
Project: Grand Monde' (\$145,488) & Logan's Landing (\$112,895) Water Lines
Original loan amount - \$265,768
Annual Interest Rate - 5.15%

Debt Service to Maturity:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012	\$ 13,041	\$ 9,708	\$ 22,749
2013	13,724	9,025	22,749
2014	12,939	9,810	22,749
2015	15,204	7,545	22,749
2016	16,003	6,746	22,749
2017-2021	95,052	18,694	113,746
2022-2023	27,369	1,067	28,436
TOTAL	\$ 193,332	\$ 62,595	\$ 255,927

B. Note Payable - Georgia Environmental Facilities Authority

Sunset Water System
Note dated April 1, 2000
4.760% - Term 20 Years
First payment due - June 1, 2000
With quarterly payments of \$8,868.39 thereafter
Original Loan Amount - \$454,311
Purpose of Loan - Water Line Construction

Debt Service to Maturity:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012	\$ 24,732	\$ 10,742	\$ 35,474
2013	25,931	9,543	35,474
2014	26,810	8,664	35,474
2015	28,504	6,970	35,474
2016	29,886	5,588	35,474
2017-2019	98,981	7,413	106,394
TOTAL	\$ 234,844	\$ 48,920	\$ 283,764

All proprietary fund debt is expected to be paid with resources of the proprietary fund, and is appropriately reported in this fund.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2011

C. Note Payable - Georgia Environmental Facilities Authority

Loan Agreement dated November 23, 2009. (Revised from 2008 Agreement.)

Loan commitment up to \$4,044,000 - Advances against this amount on or prior to the earlier of (1) project completion date or (2) August 1, 2011.

Principal and interest payments (4.02%) shall commence on the earlier of (1) project completion, (2) August 1, 2011 or (3) once the loan is fully disbursed. Note shall be payable in (360) monthly installments of \$19,353.

Draw-downs - 2008 - \$	191,847
Draw-downs - 2009 -	2,894,812
Draw-downs - 2010 -	196,763
Draw-downs - 2011 -	6,800
Total	<u>\$ 3,290,222</u>

D. Note Payable - Wells Fargo Bank

Note dated July 30, 2010 - 4.00%
 Vehicle loan amount - \$ 45,599
 Loan amount - \$ 841 monthly

Debt Service to Maturity:

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2012	8,890	1,202	10,092
2013	9,261	831	10,092
2014	9,644	448	10,092
2015	5,809	78	5,887
TOTAL	<u>\$ 33,604</u>	<u>\$ 2,559</u>	<u>\$ 36,163</u>

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE E - CHANGES IN LONG-TERM DEBT: (continued)

2. The following is a summary of long-term debt transactions of the County for the year ending December 31, 2011:

	<u>Business Activities</u>				<u>Government Activities</u>	
	Note Payable GEFA - Sunset System	Note Payable GEFA - Upson & Sunset Systems	Wells Fargo	GEFA Loan Draws	Capital Leases	TOTAL
Amounts payable at January 1, 2011	\$ 258,434	\$ 205,724	\$ 42,146	\$3,283,422	\$ 645,600	\$ 4,435,326
Loan proceeds	0	0	0	6,800	0	6,800
Principal payments	<u>(23,590)</u>	<u>(12,393)</u>	<u>(8,542)</u>	<u>(0)</u>	<u>(125,511)</u>	<u>(170,035)</u>
Long-term debt payable - December 31, 2010	<u>\$ 234,844</u>	<u>\$ 193,331</u>	<u>\$ 33,604</u>	<u>\$3,290,222</u>	<u>\$ 520,089</u>	<u>\$ 4,272,091</u>
Amounts due within one year from December 31, 2010	<u>\$ 23,589</u>	<u>\$ 13,041</u>	<u>\$ 8,890</u>	<u>\$ 0</u>	<u>\$ 132,813</u>	<u>\$ 178,333</u>

NOTE E - CHANGES IN LONG-TERM DEBT: (continued)

CAPITAL LEASES

Upson County leases certain capital assets from the Thomaston-Upson County Office Building Authority, a legislatively created entity created to provide capital lease arrangements pursuant to a Master Lease Agreement. There are no new leases for 2011.

Under the terms of the program, Upson County is required to make lease payments to the Authority in sufficient amounts to pay the principal and interest due by the Authority to financial institutions. Upson County's obligation to pay such lease payments is conditioned on the annual appropriation of funds to make those payments.

These leases qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The assets acquired through current outstanding capital leases are as follows:

Real Estate	<u>Governmental Activities</u> <u>\$1,665,989</u>
Total	<u>\$1,665,989</u>

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE E - CHANGES IN LONG-TERM DEBT: (continued)

Annual debt service requirements to maturity for capital leases are as follows (in thousands):

Year ending December 31:

2012	159,254
2013	159,254
2014	97,975
2015	97,975
2016	49,775
2017	49,774
2018	<u>49,774</u>
 Total	 \$ 663,781
Less amount representing interest	 <u>(143,692)</u>
Total present value of minimum Lease payments	 <u>\$ 520,089</u>

NOTE F - RISK MANAGEMENT AND LITIGATION:

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained coverage from commercial insurance companies and does not retain risk. There has been no significant reduction in insurance coverage during 2011 from coverage in the prior year. There were no settlements that exceeded insurance coverage for the past three fiscal years. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

The County Attorney estimates that the amount of actual or potential claims against the County as of December 31, 2011, will not materially affect the financial condition of the County.

As to pending litigation,

- (1) Jordan v. Blackwell, et al., Civil Action #5:06-TC-5000, United States District Court, Macon Division

This is a suit against the Sheriff's Department and various officers which resulted from a school resource officer breaking up a fight among students. This is being defended by the County's insurer and will not result in liability beyond the policy deductible.

- (2) Estate of Amber Leigh Harris v. Upson County, et al., Civil Action # 08-V-1051, Superior Court of Upson County

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

This is a suit against the County and the Sheriff's Department resulting from the death of Miss Harris while a passenger in a vehicle being pursued by a deputy. This is being defended by the County's insurer and will not result in liability beyond the policy deductible.

NOTE G - EMPLOYEE RETIREMENT PLAN:

The County primary government participates in one single-employer, defined-benefit, public employee retirement system. The plan name is the "Upson County Employee Retirement Plan." Assets are held separately and may be used only for the payment of benefits to the members of the plan. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the retirement plan of Upson County, Georgia. Georgia Farm Bureau is the administrator of the plan and issues a publicly available financial report. The report may be obtained at the office of the County Manager of Upson County.

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

Employees Pension Plan

The County's employees participation is non-contributory. The County is required to contribute at an actuarially determined rate; the current rate is 3% of covered payroll. The contribution requirements of plan members and the County are established and may be amended by the Board of County Commissioners. The County's annual pension cost of \$ 400,525 was equal to the County's required and actual contributions.

The County Employee's Pension Plan provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner.

Actuarial valuations are performed biannually. There are no loans to any County officials nor are there any other "party-in-interest" or prohibited transactions. The funds are managed by Southern Farm Bureau Life Insurance Company. A stand-alone financial report is issued and filed with the Georgia Department of Audits bi-annually.

Basis of Accounting

The accrual basis of accounting is used in the pension trust fund. The accrual basis of accounting recognizes revenues when earned. Expenses are recorded when incurred. Employer contributions to the plan are recognized when due and the County has made a formal commitment to provide the contribution. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Investment Values

Investments of the pension trust fund are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates market value. Securities traded on a national or international exchange are valued at last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2011

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

	<u>COST</u>	<u>FAIR VALUE</u>
Short-term investments	\$ 6,251,460	\$ 6,251,460
 Membership:		
	General	Totals
Non-vested active members	77	77
Partially vested active members	N/A	N/A
Fully vested active members	88	88
Subtotal	165	165
Retirees and beneficiaries currently receiving benefits and terminated plan members entitled to but not yet receiving benefits	25	25
	190	190

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

Funding Policies, Contribution Methods, Benefit Provisions

Year established	1985
Governing authority	County Ordinance
Determination of contribution requirements:	
Employer	Actuarially determined
Plan members	Make no contributions
Funding of administrative costs	Investment earnings
Period required to vest	10 years
Post-retirement benefit increases	None
Eligibility for distribution	Age 55
Provisions for disability benefits	Yes
Eligibility for distribution	Yes
Basis of accounting	Accrual
Asset Valuation:	
Reporting	Cost
Actuarial Valuations	Market

Annual Pension Cost and Net Pension Obligation

Current Year Annual Pension Cost and
 Net Pension Obligation (in thousands):

Annual required contribution	\$ 400,525
Adjustment to annual required contribution	<u>0</u>
Annual pension cost	\$ 400,525

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2011

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

Contribution made	400,525
Decrease in net pension obligation	\$ 0
Net pension obligation, beginning of year	0
Net pension obligation, end of year	\$ 0

Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits for either plan. The plan held no individual investments whose market value exceeds 5 percent or more of net assets available for benefits. There are no long-term contracts for contributions.

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

Actuarial Information

Description

Valuation Date	December 31, 2010
Performed by	Farm Bureau
Actuarial Cost Method	Frozen Entry Age
Amortization Method	Level percent of pay method, open
Amortization Period	40 years
Actuarial Asset Valuation Method	Smoothed Fair Value - five years

Actuarial Assumptions

Investment rate of return	4.25% per year
Projected salary increases, inflation	4.00% per year
Projected salary increases, seniority/merit	4.00% per year
Post-retirement benefit increases	None
Life expectancies	1983 Group Annuity Mortality Table
Current Year Changes in Actuarial Assumptions	None
Benefit Provisions	Monthly benefit for life 1.00 times the accrued retirement benefit

Trend Information

Historical trend information designed to provide information about the County's progress made in accumulating sufficient assets to pay pension benefits when due is presented below:

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

	ANNUAL PENSION	PERCENTAGE	NET PENSION
2002	\$ 329,116	100%	—
2003	\$ 344,468	100%	—
2004	\$ 340,520	100%	—
2005	\$ 243,139	100%	—
2006	\$ 425,946	100%	—
2007	\$ 456,585	100%	—
2008	\$ 506,358	100%	—
2009	\$ 517,557	100%	—
2010	\$ 625,542	100%	—
2011	\$ 400,525	100%	—

NOTE G - EMPLOYEE RETIREMENT PLAN: (continued)

Funding Progress

(Reported "In Thousands")

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded/ (Assets in Excess of) AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Assets in Excess of) AAL as a Percentage of Covered Payroll {(b-a)/c}
2002	2,432	3,030	598	80.26%	3,387	17.65%
2003	2,666	3,340	674	79.82%	3,638	18.53%
2004	3,155	3,642	487	86.63%	3,826	12.73%
2005	3,508	3,817	309	91.90%	3,728	8.29%
2006	3,904	4,237	333	92.14%	4,036	8.25%
2007	4,331	5,208	877	83.16%	4,089	21.45%
2008	5,220	5,820	600	89.70%	4,211	14.20%
2009	5,126	5,626	500	91.11%	4,242	11.70%
2010	5,568	5,710	142	97.51%	4,320	3.29%
2011	6,251	6,452	201	96.88%	4,355	4.62%

Upson County adopted GASB – 25 and GASB – 27 on January 1, 1998. A pension liability at transition approximated \$547,000, an amount not differing from the previously reported liability of the pension plan.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE H - CONTINGENT LIABILITIES:

There are no known contingent liabilities to report at December 31, 2011.

NOTE I - SCHEDULE OF CASH AND INVESTMENTS:

The County of Upson's deposits at December 31, 2011 were entirely covered by Federal depository insurance or by collateral held by the County's custodial banks in the County's name.

Statutes authorize the County to invest in certificates of deposits, money market accounts, and the State of Georgia Local Government Investment Pool. (Georgia Fund 1)

The County's investment policy requires investing in low risk investments. Accordingly, all investments are recorded at cost. The type of investments purchased preclude the purchase of financial instruments that would require the reporting at amortized cost.

During the year 2011 and at December 31, 2011, the County's cash was held in interest earning money market accounts and certificates of deposits. There were no uncollateralized deposits held during the current year.

The State of Georgia Fund 1 is a special investment pool operated by the Office of State Treasury. The fund offers money market interest rates, high liquidity, low transaction amounts, and professional management. Interest earnings are credited monthly and cost of participation is the actual administrative cost incurred, but not more than 1 percent of earnings. Investment policies for the fund are established by the State Depository Board and investments may include certificates of deposit; prime bankers' acceptance; repurchase agreements; issued or guaranteed obligations of the United States Government, its agencies, and its corporations; obligations of any states; and obligations of political subdivisions of the State of Georgia. The fair value of the Georgia Fund 1 balance is equivalent to the value of the pool shares. Credit ratings are not available.

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2011

NOTE I - SCHEDULE OF CASH AND INVESTMENTS: (continued)

BALANCE SHEET - The captions on the combined balance sheet related to cash and in the Total columns are as follows:

	Total
Cash in Banks	\$ 1,727,532
Restricted Cash	<u>12,002,750</u>
TOTAL	<u>\$13,730,282</u>

Deposits - All deposits are carried at cost.

	CARRYING AMOUNT	BANK BALANCE	FUND
Insured Cash & Certificates	\$ 197,876	\$ 197,876	Agency Funds
Insured Cash & Certificates	1,727,532	1,727,532	General Fund
Insured Cash & Certificates	65,732	65,734	911 Fund
Insured Cash & Certificates	33,200	33,200	Special Revenue Fund-Law Library
Insured Cash & Certificates	725,717	725,717	Enterprise Fund
Insured Cash & Certificates	6,251,460	6,251,460	Fiduciary Fund
Insured Cash & Certificates	<u>4,728,765</u>	<u>4,728,765</u>	Capital Project Fund
Total	<u>\$13,730,282</u>	<u>\$13,730,284</u>	

NOTE J – INTERFUND BALANCES:

<u>Major Fund:</u>	<u>Due To</u>	<u>Due From</u>
● General Fund		
911 Fund	-	\$ 37,003
Proprietary Fund	-	28,378
Solid Waste Disposal	-	2,604
Recreation Commission	-	33,956
Airport Authority	-	14,179
● 911 Fund	37,003	-
● Proprietary Fund	28,378	-
● Solid Waste Disposal	2,604	-
● Recreation Commission	33,956	-
● Airport Authority	<u>14,179</u>	<u>-</u>
Total	<u>\$ 116,120</u>	<u>\$ 116,120</u>

UPSON COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

The General Fund processes and funds the payroll of both the Proprietary Fund and 911 Special Revenue Fund. Interfund balances represent unreimbursed payroll to the General Fund at December 31, 2011. All interfund balances will be paid within one year.

NOTE K – HOTEL/MOTEL TAX:

Hotel/Motel taxes received and expended amounted to \$3,813, an amount representing .0054% of tax receipts for the year ended December 31, 2011. The County has complied with the expenditure requirements of OCGA §48-13-51 by expending or contractually committed for expenditure, as provided with this code section, for the year ending December 31, 2011.

NOTE L – RESERVATIONS OF FUND EQUITY:

Reserved for Employees' Retirement System – Fiduciary Funds – This reserve indicates the portion of fund balance legally restricted for pension payments.

**SUPPLEMENTARY
INFORMATION**

**NON-MAJOR
GOVERNMENTAL
FUNDS**

UPSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
Nonmajor Governmental Funds
December 31, 2011

	SPECIAL REVENUE FUNDS		Total Nonmajor Governmental Funds
	HOTEL/ MOTEL TAX	LAW LIBRARY FUND	
<u>ASSETS:</u>			
Cash in banks	\$ 0	\$ 33,200	\$ 33,200
Total Assets	<u>\$ 0</u>	<u>\$ 33,200</u>	<u>\$ 33,200</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
<u>LIABILITIES:</u>			
Accounts payable	\$ 0	\$ 0	\$ 0
Due to general fund	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>FUND BALANCES:</u>			
Reserved for capital outlay	\$ 0	\$ 0	\$ 0
Unreserved, reported in Special Revenue Funds	0	0	0
Undesignated	<u>0</u>	<u>33,200</u>	<u>33,200</u>
Total Fund Balances	<u>\$ 0</u>	<u>\$ 33,200</u>	<u>\$ 33,200</u>
Total Liabilities and Fund Balances	<u>\$ 0</u>	<u>\$ 33,200</u>	<u>\$ 33,200</u>

UPSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Non-major Governmental Funds
December 31, 2011

	SPECIAL REVENUE FUNDS		Total Nonmajor Governmental Funds
	HOTEL/ MOTEL TAX	LAW LIBRARY FUND	
<u>REVENUES:</u>			
Taxes			
Hotel/Motel Tax	\$ 3,813	\$ 0	\$ 3,813
Charges for services	0	0	0
Investment earnings	0	0	0
Fines and forfeitures	0	14,200	14,200
Total Revenues	<u>\$ 3,813</u>	<u>\$ 14,200</u>	<u>\$ 18,013</u>
<u>EXPENDITURES:</u>			
Current			
General government	\$ 3,813	\$ 12,366	\$ 16,179
Public safety	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>\$ 3,813</u>	<u>\$ 12,366</u>	<u>\$ 16,179</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 1,834</u>	<u>\$ 1,834</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfer from General Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net change in fund balance	\$ 0	\$ 1,834	\$ 1,834
Fund balance beginning of year	0	31,366	31,366
Fund balance end of year	<u>\$ 0</u>	<u>\$ 33,200</u>	<u>\$ 33,200</u>

GENERAL FUND - to account for the general operations of the County, including all financial transactions not required to be accounted for in another fund.

**UPSON COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET
December 31, 2011 AND 2010**

	2011	2010
<u>ASSETS</u>		
Cash in banks	\$ 1,727,532	\$ 1,392,010
Receivables (net of allowances for estimated uncollectibles):		
Taxes	1,779,030	1,824,437
Due from other funds:		
Water Systems Enterprise Fund	28,378	19,233
911 Fund	37,003	0
Airport	14,179	0
Recreation	33,956	0
Landfill	2,604	0
Prepays	<u>8,865</u>	<u>8,865</u>
TOTAL ASSETS	<u>\$ 3,631,547</u>	<u>\$ 3,244,545</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>\$ 208,585</u>	<u>\$ 100,044</u>
Total Liabilities	<u>\$ 208,585</u>	<u>\$ 100,044</u>
Fund Balance:		
Undesignated	<u>\$ 3,422,962</u>	<u>\$ 3,144,501</u>
Total Fund Balance	<u>\$ 3,422,962</u>	<u>\$ 3,144,501</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,631,547</u>	<u>\$ 3,244,545</u>

UPSON COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the Year Ended December 31, 2011 and 2010

	2011	2010
Revenues:		
Taxes	\$ 11,461,832	\$ 11,422,975
Licenses and permits	149,488	167,795
Intergovernmental	53,727	44,107
Charges for services	1,056,909	1,225,575
Fines and forfeitures	678,768	632,974
Interest earnings	1,389	1,528
Miscellaneous	<u>79,331</u>	<u>102,065</u>
Total Revenues	<u>\$ 13,481,444</u>	<u>\$ 13,597,019</u>
Expenditures:		
Current:		
General government	\$ 6,264,838	\$ 6,478,707
Public safety	3,173,238	3,091,170
Public works	939,119	874,143
Health and welfare	1,267,619	1,097,160
Culture and recreation	177,297	177,297
Payments to other governmental agencies	1,156,730	1,403,762
Debt Service:		
Principal	125,511	128,132
Interest	<u>98,631</u>	<u>96,663</u>
Total Expenditures	<u>\$ 13,202,983</u>	<u>\$ 13,347,034</u>
Excess of Revenues over (Under) Expenditures	\$ 278,461	\$ 249,985
Fund Balance - Beginning of Year	<u>3,144,501</u>	<u>2,894,516</u>
Fund Balance - End of Year	<u>\$ 3,422,962</u>	<u>\$ 3,144,501</u>

UPSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

Description:	ESTIMATED BUDGET 12 MONTHS	ADDITIONAL ESTIMATED REVENUES	TOTAL ESTIMATED REVENUES	2011 ACTUAL REVENUES	VARIANCE	2010 ACTUAL REVENUES
<u>Taxes:</u>						
General property taxes	\$ 8,800,000	\$ 0	\$ 8,800,000	\$ 8,816,472	\$ 16,472	\$ 8,535,057
Local option sales tax	1,800,000	0	1,800,000	1,596,149	(203,851)	1,739,340
Other taxes:						
Insurance premium tax	700,000	0	700,000	737,236	37,236	847,392
Beer and wine tax	139,000	0	139,000	139,389	389	138,097
Franchise tax	90,000	0	90,000	90,804	804	90,501
Intangible personal tax reporting	49,000	0	49,000	49,224	224	59,905
Real estate transfer tax	30,000	0	30,000	32,558	2,558	12,683
Total Taxes	\$ 11,608,000	\$ 0	\$ 11,608,000	\$ 11,461,832	\$ (146,168)	\$ 11,422,975
<u>Licenses & Permits:</u>						
Business licenses	\$ 100,000	\$ 0	\$ 100,000	\$ 104,280	\$ 4,280	\$ 128,966
Bank licenses	40,000	0	40,000	45,208	5,208	38,829
Total Licenses & Permits	\$ 140,000	\$ 0	\$ 140,000	\$ 149,488	\$ 9,488	\$ 167,795
<u>Intergovernmental Revenues:</u>						
Community Service	\$ 8,000	\$ 0	\$ 8,000	\$ 8,909	\$ 909	\$ 6,402
Narcotics Task Force	40,000	0	40,000	44,818	4,818	37,705
Total Intergovernmental Revenues	\$ 48,000	\$ 0	\$ 48,000	\$ 53,727	\$ 5,727	\$ 44,107
<u>Charges for Services:</u>						
Tax Commissioner - costs, commissions and fees	\$ 650,000	\$ 0	\$ 650,000	\$ 698,813	\$ 48,813	\$ 713,348
Jail housing - prisoners	175,000	0	175,000	175,077	77	303,220
Sheriff - costs and fees	120,000	0	120,000	123,508	3,508	112,382
Superior Court Clerk - costs and fees	50,000	0	50,000	59,511	9,511	96,464
Tax Assessor - costs and fees	0	0	0	0	0	153
Total Charges for Services	\$ 995,000	\$ 0	\$ 995,000	\$ 1,056,909	\$ 61,909	\$ 1,225,567

NOTE: This financial presentation is continued on the next page.

UPSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

	ESTIMATED BUDGET 12 MONTHS	ADDITIONAL ESTIMATED REVENUES	TOTAL ESTIMATED REVENUES	2011 ACTUAL REVENUES	VARIANCE	2010 ACTUAL REVENUES
<u>Fines and Forfeitures:</u>						
Probate Court	\$ 400,000	\$ 0	\$ 400,000	\$ 400,134	\$ 134	\$ 404,769
Superior Court	150,000	0	150,000	152,407	2,407	76,673
Juvenile Court	2,000	0	2,000	1,667	(333)	16,696
Magistrate Court	120,000	0	120,000	124,560	4,560	134,836
Total Fines and Forfeitures	\$ 672,000	\$ 0	\$ 672,000	\$ 678,768	\$ 6,768	\$ 632,974
<u>Interest Earnings:</u>						
Finance Office	\$ 2,000	\$ 0	\$ 2,000	\$ 1,389	\$ (611)	\$ 1,528
Total Interest Earnings	\$ 2,000	\$ 0	\$ 2,000	\$ 1,389	\$ (611)	\$ 1,528
<u>Miscellaneous:</u>						
Miscellaneous	60,000	0	60,000	62,767	2,767	61,458
Sale of pipe	0	0	0	0	0	804
Archives contributions	15,000	0	15,000	16,564	1,564	39,803
Total Miscellaneous	\$ 75,000	\$ 0	\$ 75,000	\$ 79,331	\$ 4,331	\$ 102,065
Total Revenues	\$ 13,540,000	\$ 0	\$ 13,540,000	\$ 13,481,444	\$ 58,556	\$ 13,597,019

UPSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

Description:	INITIAL	ADDITIONAL	TOTAL	2011	VARIANCE	2010
	ANNUAL BUDGET	APPROPRIATIONS	APPROPRIATIONS	ACTUAL EXPENDITURES		ACTUAL EXPENDITURES
<u>General Government:</u>						
Superior Court	\$ 230,000	\$ 0	\$ 230,000	\$ 225,683	\$ 4,317	\$ 222,329
Indigent Defense / Public Defender	385,000	0	385,000	382,323	2,677	395,596
District Attorney	200,000	0	200,000	198,821	1,179	194,688
Clerk of Superior Court	280,000	0	280,000	275,162	4,838	275,139
Probate Court	195,000	0	195,000	190,292	4,708	187,255
Magistrate Court	225,000	0	225,000	222,797	2,203	223,012
Juvenile Court	135,000	0	135,000	130,614	4,386	120,560
Coroner	30,000	0	30,000	27,959	2,041	27,719
Board of Elections/Registrar	105,000	0	105,000	104,014	986	136,985
Finance and administrative	700,000	0	700,000	684,006	15,994	750,907
Senior Center	95,000	0	95,000	93,133	1,867	13,660
Risk Management	2,000,000	0	2,000,000	1,983,794	16,206	2,408,610
Tax Assessors	360,000	0	360,000	357,517	2,483	341,779
Information Technology	125,000	0	125,000	123,268	1,732	109,418
Tax Commissioner	270,000	0	270,000	266,750	3,250	266,199
General government buildings	675,000	0	675,000	671,617	3,383	444,731
County agents	45,000	0	45,000	41,312	3,688	61,175
Archives	110,000	0	110,000	109,650	350	113,668
Building and zoning	140,000	0	140,000	139,011	989	156,124
Conservation expenditures	40,000	0	40,000	37,115	2,885	6,152
Total General Government	\$ 6,345,000	\$ 0	\$ 6,345,000	\$ 6,264,838	\$ 80,162	\$ 6,455,706

NOTE: This financial presentation is continued on the next page.

**UPSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011**

Description:	INITIAL ANNUAL BUDGET	ADDITIONAL APPROPRIATIONS	TOTAL APPROPRIATIONS	2011 ACTUAL EXPENDITURES	VARIANCE	2010 ACTUAL EXPENDITURES
Public Safety:						
Sheriff administration, patrol and crime	\$ 1,500,000	0	\$ 1,500,000	\$ 1,489,034	\$ 32,977	\$ 1,417,023
Custody of prisoners	1,700,000	0	1,700,000	1,620,290	99,502	1,600,498
Emergency management	15,000	0	15,000	13,514	1,751	23,249
Volunteer fire departments	50,400	0	50,400	50,400	0	50,400
Total Public Safety	\$ 3,265,400	0	\$ 3,265,400	\$ 3,173,238	\$ 92,162	\$ 3,091,170
Public Works:						
Roads construction and maintenance	\$ 690,000	0	\$ 690,000	\$ 684,499	\$ 5,501	\$ 625,830
Shop and garage	260,000	0	260,000	254,620	5,380	248,313
Total Public Works	\$ 950,000	0	\$ 950,000	\$ 939,119	\$ 10,881	\$ 874,143
Health and Welfare:						
Animal Control	\$ 110,000	0	\$ 110,000	\$ 109,120	\$ 880	\$ 109,536
Family and Children Services	60,000	0	60,000	55,869	4,131	34,459
Physical and mental health	370,000	0	370,000	366,525	3,475	366,925
Upson Regional Medical Ctr. - Ambulance Services	633,105	0	633,105	633,105	0	483,240
Gilmore Center	100,000	0	100,000	100,000	0	100,000
Emergency Shelter	3,000	0	3,000	3,000	0	3,000
Total Health and Welfare	\$ 1,276,105	0	\$ 1,276,105	\$ 1,267,619	\$ 8,486	\$ 1,097,160
Culture and Recreation:						
Hightower Memorial Library	\$ 167,297	0	\$ 167,297	\$ 167,297	\$ 0	\$ 167,297
Thomaston-Upson Arts Council	10,000	0	10,000	10,000	0	10,000
Total Culture and Recreation	\$ 177,297	0	\$ 177,297	\$ 177,297	\$ 0	\$ 177,297

NOTE: This financial presentation is continued on the next page.

UPSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED WITH BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2011

Description:	INITIAL ANNUAL BUDGET	ADDITIONAL APPROPRIATIONS	TOTAL APPROPRIATIONS	2011 ACTUAL EXPENDITURES	VARIANCE	2010 ACTUAL EXPENDITURES
Payments to Other Governmental Agencies:						
<u>Thomaston-Upson County:</u>						
Recreation Commission	\$ 540,000	0	\$ 540,000	\$ 540,000	\$ 0	\$ 635,000
Airport Authority	132,980	0	132,980	132,980	0	173,715
Solid Waste Disposal Facility	100,000	0	100,000	100,000	0	270,000
Industrial Development Authority	365,767	0	365,767	365,767	0	320,086
McIntosh Regional Development Center	17,983	0	17,983	17,983	0	27,962
Total Payments to Other Governmental Agencies	\$ 1,156,730	\$ 0	\$ 1,156,730	\$ 1,156,730	\$ 0	\$ 1,426,763
Total Operating Expenditures	\$ 12,978,841	0	\$ 12,978,841	\$ 12,978,841	\$ 117,691	\$ 13,122,239
<u>Debt Service:</u>						
<u>Local government lease pool - O.B.A.:</u>						
Principal	\$ 125,511	0	\$ 125,511	\$ 125,511	\$ 0	\$ 128,132
Interest	33,693	0	33,693	33,693	0	31,072
Tax Anticipation Note:						
Interest	65,000	0	65,000	64,938	62	65,591
Total Debt Service	\$ 224,204	\$ 0	\$ 224,204	\$ 224,142	\$ 62	\$ 224,795
Total Operating Expenditures and Debt Service	\$ 13,394,736	0	\$ 13,394,736	\$ 13,202,983	\$ 191,753	\$ 13,347,034

911 Fund - to account for funds collected and disbursed from the 911 Fund for the safety and security of the citizens of Upson County, Georgia.

Hotel/Motel Tax Fund - to account for funds collected from the hotel/motel tax and disbursed to other agencies.

Law Library Fund - to account for resources received from the various courts of Upson County and disbursements for the support of a centralized law library.

**UPSON COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET**

DECEMBER 31, 2011
With Comparative Totals for December 31, 2010

	911 FUND	HOTEL/ MOTEL TAX FUND	LAW LIBRARY FUND	TOTALS	
				2011	2010
ASSETS:					
Cash in banks	\$ 65,734	\$ 0	\$33,200	\$ 98,934	\$ 40,534
Total Assets	<u>\$ 65,734</u>	<u>\$ 0</u>	<u>\$33,200</u>	<u>\$ 98,934</u>	<u>\$ 40,534</u>
LIABILITIES AND FUND BALANCES:					
Accounts payable	\$ -	\$ 0	\$ 0	\$ 0	\$ 0
Due to General Fund	<u>37,003</u>	<u>0</u>	<u>0</u>	<u>37,003</u>	<u>0</u>
Total Liabilities	<u>\$ 37,003</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 37,003</u>	<u>\$ 0</u>
FUND BALANCES:					
Unreserved: Undesignated	\$ 28,731	\$ 0	\$33,200	\$ 61,931	\$ 40,534
Total Fund Balances	<u>\$ 28,731</u>	<u>\$ 0</u>	<u>\$33,200</u>	<u>\$ 61,931</u>	<u>\$ 40,534</u>
Total Liabilities and Fund Balances	<u>\$ 65,731</u>	<u>\$ 0</u>	<u>\$33,200</u>	<u>\$ 98,934</u>	<u>\$ 40,534</u>

UPSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the year ending December 31, 2011
With Comparative Totals for December 31, 2010

	911 FUND	HOTEL/ MOTEL TAX FUND	LAW LIBRARY FUND	TOTALS	
				2011	2010
REVENUES:					
Taxes	\$ 0	\$ 3,813	\$ 0	\$ 3,813	\$ 7,012
Fines and forfeitures	0	0	14,200	14,200	15,574
Charges for services	446,678	0	0	446,678	431,371
Investment earnings	89	0	0	89	134
Total Revenues	<u>\$ 446,767</u>	<u>\$ 3,813</u>	<u>\$ 14,200</u>	<u>\$ 464,780</u>	<u>\$ 454,091</u>
EXPENDITURES:					
Current:					
General government	\$ 0	\$ 0	\$ 12,366	\$ 12,366	\$ 14,031
Public safety	427,204	0	0	427,204	442,058
Payments to Chamber Tourism	0	3,813	0	3,813	7,012
Total Expenditures	<u>\$ 427,204</u>	<u>\$ 3,813</u>	<u>\$ 12,366</u>	<u>\$ 443,383</u>	<u>\$ 463,101</u>
Excess (Deficit) of Revenues over (Under) Expenditures	<u>\$ 19,563</u>	<u>\$ 0</u>	<u>\$ 1,834</u>	<u>\$ 21,397</u>	<u>\$ (9,010)</u>
OTHER FINANCING SOURCES (USES)					
Transfers to/from other funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficit) of Revenues and Other Sources over (Under) Expenditures and Other Uses	<u>\$ 19,563</u>	<u>\$ 0</u>	<u>\$ 1,834</u>	<u>\$ 21,397</u>	<u>\$ (9,010)</u>
Fund Balances-Beginning of Year	<u>9,168</u>	<u>0</u>	<u>31,366</u>	<u>40,534</u>	<u>49,544</u>
Fund Balances-End of Year	<u>\$ 28,731</u>	<u>\$ 0</u>	<u>\$ 33,200</u>	<u>\$ 61,931</u>	<u>\$ 40,534</u>

UPSON COUNTY, GEORGIA
911 FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2011 and December 31, 2010

	TOTALS	
	2011	2010
<u>ASSETS:</u>		
Cash in banks	\$ 65,734	\$ 9,168
Total Assets	<u>\$ 65,734</u>	<u>\$ 9,168</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts payable	\$ 0	\$ 0
Due to General Fund	<u>37,003</u>	<u>0</u>
Total Liabilities	<u>\$ 37,003</u>	<u>\$ 0</u>
 <u>FUND BALANCE:</u>		
Unreserved: Undesignated	<u>\$ 28,731</u>	<u>\$ 9,168</u>
Total Fund Balance	<u>\$ 28,731</u>	<u>\$ 9,168</u>
 Total Liabilities and Fund Balance	 <u>\$ 65,734</u>	 <u>\$ 9,168</u>

UPSON COUNTY, GEORGIA
911 FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
For the year ending December 31, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES:</u>			
Charges for services	\$ 472,276	\$ 446,678	\$ (25,598)
Interest earned on investments	_____ 113	_____ 89	_____ (24)
Total Revenues	<u>\$ 472,389</u>	<u>\$ 446,767</u>	<u>\$ (25,622)</u>
<u>EXPENDITURES:</u>			
Public Safety	\$ 436,403	\$ 427,204	\$ 9,199
Total Expenditures	<u>\$ 436,403</u>	<u>\$ 427,204</u>	<u>\$ 9,199</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 35,986</u>	<u>\$ 19,563</u>	<u>\$ (16,423)</u>
<u>OTHER FINANCING SOURCES</u>			
<u>(USES):</u>			
Transfer to General Fund	\$ _____ 0	\$ _____ 0	\$ _____ 0
Total Other Financing Sources and (Uses)	<u>\$ _____ 0</u>	<u>\$ _____ 0</u>	<u>\$ _____ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 35,986</u>	<u>\$ 19,563</u>	<u>\$ (16,423)</u>
Fund Balance - Beginning of Year	_____ 9,168	_____ 9,168	_____ 0
Fund Balance - End of Year	<u>\$ 45,154</u>	<u>\$ 28,731</u>	<u>\$ (16,423)</u>

UPSON COUNTY, GEORGIA
HOTEL/MOTEL TAX FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2011 and December 31, 2010

	TOTALS	
	2011	2010
<u>ASSETS:</u>		
Cash in banks	\$ <u>0</u>	\$ <u>0</u>
Total Assets	<u>\$ 0</u>	<u>\$ 0</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Total Liabilities	\$ <u>0</u>	\$ <u>0</u>
 <u>FUND BALANCE:</u>		
Total Fund Balance	\$ <u>0</u>	\$ <u>0</u>
 Total Liabilities and Fund Balance	 <u>\$ 0</u>	 <u>\$ 0</u>

**UPSON COUNTY, GEORGIA
HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
For the year ending December 31, 2011**

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES:</u>			
Hotel/Motel taxes	\$ 8,000	\$ 3,813	\$ (4,187)
Total Revenues	\$ 8,000	\$ 3,813	\$ (4,187)
<u>EXPENDITURES:</u>			
Payments to Chamber - Tourism	\$ 8,000	\$ 3,813	\$ 4,187
Total Expenditures	\$ 8,000	\$ 3,813	\$ 4,187
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 0	\$ 0
<u>OTHER FINANCING SOURCES (USES):</u>			
Operating Transfers to General Fund	\$ 0	\$ 0	\$ 0
Total Other Financing Sources and (Uses)	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 0	\$ 0
Fund Balance - Beginning of Year	0	0	0
Fund Balance - End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UPSON COUNTY, GEORGIA
LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2011 and December 31, 2010

	<u>TOTALS</u>	
	2011	2010
<u>ASSETS:</u>		
Cash in banks	\$ 33,200	\$ 31,366
Total Assets	<u>\$ 33,200</u>	<u>\$ 31,366</u>
 <u>LIABILITIES AND FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Total Liabilities	\$ 0	\$ 0
 <u>FUND BALANCE:</u>		
Unreserved: Undesignated	\$ 33,200	\$ 31,366
Total Fund Balance	<u>\$ 33,200</u>	<u>\$ 31,366</u>
 Total Liabilities and Fund Balance	 <u>\$ 33,200</u>	 <u>\$ 31,366</u>

**UPSON COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
For the year ending December 31, 2011**

	BUDGET	ACTUAL	VARIANCE
<u>REVENUES:</u>			
Costs	\$ 14,000	\$ 14,200	\$ 200
Interest earned	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 14,000</u>	<u>\$ 14,200</u>	<u>\$ 200</u>
<u>EXPENDITURES:</u>			
Current:			
General Government	\$ 14,000	\$ 12,366	\$ 1,634
Total Expenditures	<u>\$ 14,000</u>	<u>\$ 12,366</u>	<u>\$ 1,634</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 1,834</u>	<u>\$ 1,834</u>
<u>OTHER FINANCING SOURCES (USES):</u>			
Total Other Financing Sources and (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 0	\$ 1,834	\$ 1,834
Fund Balance - Beginning of Year	<u>31,366</u>	<u>31,366</u>	<u>0</u>
Fund Balance - End of Year	<u>\$ 31,366</u>	<u>\$ 33,200</u>	<u>\$ 1,834</u>

Capital Projects Fund- to account for the funds provided by the year 2005 and 2011 S.P.L.O.S.T. proceeds.

**UPSON COUNTY, GEORGIA
CAPITAL PROJECTS FUNDS
BALANCE SHEET**

DECEMBER 31, 2011
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2010

	2011	2005	2011	2010	TOTALS
	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND	TOTALS
ASSETS:					
Cash – Construction Account	\$ 323,365	\$ 4,405,400	\$ 4,728,765	\$ 4,378,950	\$ 4,378,950
TOTAL ASSETS	<u>\$ 323,365</u>	<u>\$ 4,405,400</u>	<u>\$ 4,728,765</u>	<u>\$ 4,378,950</u>	<u>\$ 4,378,950</u>
LIABILITIES AND FUND BALANCES:					
Due to General Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL LIABILITIES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCES:					
Reserve for project completion	\$ 323,365	\$ 4,405,400	\$ 4,728,765	\$ 4,378,950	\$ 4,378,950
TOTAL FUND BALANCES	<u>\$ 323,365</u>	<u>\$ 4,405,400</u>	<u>\$ 4,728,765</u>	<u>\$ 4,378,950</u>	<u>\$ 4,378,950</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 323,365</u>	<u>\$ 4,405,400</u>	<u>\$ 4,728,765</u>	<u>\$ 4,378,950</u>	<u>\$ 4,378,950</u>

**UPSON COUNTY, GEORGIA
CAPITAL PROJECTS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
— BUDGET AND ACTUAL —
FOR THE YEAR ENDED DECEMBER 31, 2011
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2010**

	2011 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			2005 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			TOTALS	
	2011 BUDGET	2011 ACTUAL	VARIANCE	2011 BUDGET	2011 ACTUAL	VARIANCE	2011 ACTUAL	2010 ACTUAL
REVENUES:								
SPLOST proceeds	\$ 1,000,000	\$ 1,023,197	\$ 23,197	\$ 1,050,000	\$ 1,053,536	\$ 3,536	\$ 2,076,733	\$ 3,169,333
Interest earned on investments	0	95	95	700	746	46	841	4,461
TOTAL REVENUES	<u>\$ 1,000,000</u>	<u>\$ 1,023,292</u>	<u>\$ 23,292</u>	<u>\$ 1,050,700</u>	<u>\$ 1,054,282</u>	<u>\$ 3,582</u>	<u>\$ 2,077,574</u>	<u>\$ 3,173,794</u>
EXPENDITURES:								
General Government:								
Current	\$ 0	0	0	0	0	0	0	5,000
Capital Outlay	\$ 500,000	\$ 421,126	\$ 78,874	\$ 1,050,700	\$ 1,027,832	\$ 22,868	\$ 1,448,958	\$ 2,066,030
Total General Government	\$ 500,000	\$ 421,126	\$ 78,874	\$ 1,050,700	\$ 1,027,832	\$ 22,868	\$ 1,448,958	\$ 2,070,102
TOTAL EXPENDITURES	<u>\$ 500,000</u>	<u>\$ 421,126</u>	<u>\$ 78,874</u>	<u>\$ 1,050,700</u>	<u>\$ 1,027,832</u>	<u>\$ 22,868</u>	<u>\$ 1,448,958</u>	<u>\$ 2,070,102</u>
Excess of Revenue Over (Under) Expenditures	\$ 500,000	\$ 602,166	\$ 78,874	\$ 0	\$ 26,450	\$ (26,450)	\$ 628,616	\$ 1,103,692

ENTERPRISE FUND

To account for the provision of water services to the residents and customers of the:

- (A) Upson County Water District
- (B) Sunset Water District
- (C) Lincoln Park Water District

UPSON COUNTY, GEORGIA
COMPARATIVE STATEMENT OF NET ASSETS
WATER SYSTEM ENTERPRISE FUND
DECEMBER 31, 2011 AND 2010

ASSETS	TOTALS	
	2011	2010
Current Assets:		
Petty Cash	\$ 100	\$ 100
Cash in Banks	601,161	347,744
Accounts Receivable	<u>82,442</u>	<u>99,659</u>
Total	<u>\$ 683,703</u>	<u>\$ 447,503</u>
Restricted Assets, Cash and Investments:		
GEFA & CDBG Project Accounts	\$ 10	\$ 4,110
Customer Deposits	<u>124,556</u>	<u>185,880</u>
Total Restricted Assets	<u>\$ 124,566</u>	<u>\$ 189,990</u>
Total Current Assets	<u>\$ 808,269</u>	<u>\$ 637,493</u>
Property, Plant and Equipment:		
Water Distribution & Storage System	6,435,997	6,296,527
Equipment & Vehicles	<u>231,969</u>	<u>231,969</u>
	\$ 6,667,966	\$ 6,528,496
Less Accumulated Depreciation	<u>(1,500,036)</u>	<u>(1,308,377)</u>
Net Property, Plant and Equipment	<u>\$ 5,167,930</u>	<u>\$ 5,220,119</u>
TOTAL ASSETS	<u>\$ 5,976,199</u>	<u>\$ 5,857,612</u>

(THIS FINANCIAL PRESENTATION COVERS MORE THAN ONE PAIR OF FACING PAGES)

UPSON COUNTY, GEORGIA
COMPARATIVE STATEMENT OF NET ASSETS
WATER SYSTEM ENTERPRISE FUND
DECEMBER 31, 2011 AND 2010

LIABILITIES AND NET ASSETS	TOTALS	
	2011	2010
<u>LIABILITIES:</u>		
Current Liabilities (Payable from Current Assets):		
Current Portion of Notes Payable	\$ 46,663	\$ 44,521
Due to General Fund	28,378	19,233
Accounts Payable	<u>16,257</u>	<u>8,815</u>
Total Current Liabilities (Payable from Current Assets)	<u>\$ 91,298</u>	<u>\$ 72,569</u>
Current Liabilities (Payable from Restricted Assets):		
Customer Deposits	<u>\$ 123,269</u>	<u>\$ 121,448</u>
Total Current Liabilities	<u>\$ 214,567</u>	<u>\$ 194,017</u>
<u>Long-term Liabilities:</u>		
Notes Payable (Net of Current Portion)	<u>\$ 3,705,339</u>	<u>\$ 3,745,202</u>
Total Long-term Liabilities	<u>\$ 3,705,339</u>	<u>\$ 3,745,202</u>
TOTAL LIABILITIES	<u>\$ 3,919,906</u>	<u>\$ 3,939,219</u>
<u>NET ASSETS:</u>		
Invested in capital assets, net of related debt	\$ 1,415,928	\$ 1,430,396
Unrestricted	<u>640,365</u>	<u>487,997</u>
TOTAL NET ASSETS	<u>\$ 2,056,293</u>	<u>\$ 1,918,393</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$5,976,199</u>	<u>\$5,857,612</u>

**UPSON COUNTY, GEORGIA
COMPARATIVE STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET ASSETS
WATER SYSTEM ENTERPRISE FUND
YEAR ENDED DECEMBER 31, 2011 AND 2010**

	TOTALS	
	2011	2010
<u>OPERATING REVENUES-CHARGES FOR SERVICES:</u>		
Water	\$ 969,565	\$ 1,005,207
Sewer	76,387	77,693
Tap-on and Other Charges	<u>43,838</u>	<u>80,588</u>
Total Operating Revenues	<u>\$ 1,089,790</u>	<u>\$ 1,163,488</u>
<u>OPERATING EXPENSES:</u>		
Personnel Services	\$ 244,538	\$ 237,908
Purchases of Water	156,250	296,992
Sewer Fees	61,788	53,849
Vehicle Expenses	20,821	20,269
Materials, Supplies & Maintenance	108,879	101,119
Utilities & Telephone	53,127	41,299
Administrative Expenses	91,633	52,215
Depreciation	<u>191,659</u>	<u>191,659</u>
Total Operating Expenses	<u>\$ 928,695</u>	<u>\$ 995,310</u>
Operating Income (Loss)	<u>\$ 161,095</u>	<u>\$ 168,178</u>
<u>NON-OPERATING REVENUE (EXPENSES):</u>		
Interest Income	\$ 131	\$ 184
Interest Expenses & Fiscal Charges	(23,326)	(24,065)
Grant - Community Development Block Grant	0	239,074
Total Non-operating Revenue (Expenses)	<u>\$ (23,195)</u>	<u>\$ 215,193</u>
Change in Net Assets	<u>\$ 137,900</u>	<u>\$ 383,371</u>
Net Assets at Beginning of Year	<u>1,918,393</u>	<u>1,535,022</u>
Net Assets at End of Year	<u>\$ 2,056,293</u>	<u>\$ 1,918,393</u>

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UPSON COUNTY, GEORGIA
WATER SYSTEM ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR YEAR ENDED DECEMBER 31, 2011 AND 2010

	TOTALS	
	2011	2010
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Receipts from customers	\$1,137,171	\$ 1,181,115
Payments for employees	(244,538)	(237,908)
Payments to suppliers	<u>(504,254)</u>	<u>(680,189)</u>
Net cash provided (used) by operating activities	<u>\$ 388,379</u>	<u>\$ 263,018</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>		
Loan proceeds	\$ 6,800	\$ 242,362
Principal payment on notes	(44,525)	(37,725)
Interest and fiscal charges on revenue bonds and notes	(23,326)	(24,056)
Acquisition of capital assets	(139,470)	(494,360)
Grant proceeds - C.D.B.G.	<u>0</u>	<u>239,074</u>
Net cash from (used for) capital and related financing activities	<u>\$ (200,521)</u>	<u>\$ (74,705)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest Income	\$ 131	\$ 184
Net cash provided from (used) by investing activities	<u>\$ 131</u>	<u>\$ 184</u>
Net increase (decrease) in cash and cash equivalents	\$ 187,989	\$ 188,497
Cash and cash equivalents - Beginning of year	<u>537,734</u>	<u>349,237</u>
Cash and cash equivalents - End of year	<u>\$ 725,723</u>	<u>\$ 537,734</u>
<u>Classified as:</u>		
Current assets	\$ 601,161	\$ 347,744
Restricted assets	<u>124,566</u>	<u>189,990</u>
TOTAL	<u>\$ 725,727</u>	<u>\$ 537,734</u>
<u>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</u>		
Net operating income (loss)	<u>\$ 161,095</u>	<u>\$ 168,178</u>
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	<u>\$ 191,659</u>	<u>\$ 191,659</u>

(This financial presentation continues on the following page)

UPSON COUNTY, GEORGIA
WATER SYSTEM ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
 FOR YEAR ENDED DECEMBER 31, 2011 AND 2010

	TOTALS	
	2011	2010
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES: (CONTINUED)		
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable/prepays	17,217	(11,940)
Increase (decrease) in payables	16,587	(78,081)
Increase (decrease) in customer deposits	1,821	(6,798)
Other	<u>0</u>	<u>0</u>
Total adjustment	<u>\$ 35,625</u>	<u>\$ (94,840)</u>
Net cash provided (used) by operating activities	<u>\$ 388,379</u>	<u>\$ 263,018</u>

FIDUCIARY FUNDS

The following Fiduciary Funds are used by the County:

Pension Trust Funds - to account for a single employer public employee retirement system administered by Upson County for all eligible employees of the County.

Agency Funds

Tax Commissioner - to account for tax billings, collections, and remittances made by the County on behalf of other governmental agencies.

Sheriff - to account for the collection and remittance to the County of fines, costs, bond forfeitures and various fees.

Clerk of Superior Court - to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

Superior Court - to account for the collection of charges for court costs, filings, and settlements and the subsequent remittances to the applicable parties.

Probate Court - to account for the receipt and disbursements of funds held on behalf of minors and others.

Magistrate Court - to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Juvenile Court - to account for the collection and payment of fines and restitution as directed by the Juvenile Court.

UPSON COUNTY, GEORGIA
EMPLOYEE PENSION FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS
 DECEMBER 31, 2011 AND 2010

ASSETS

Investments:

Short-term investments:

	<u>2011</u>	<u>2010</u>
Certificates of deposit Southern Farm Bureau Life Insurance Company	\$ 6,251,460	\$ 5,818,767
Total Assets	<u>\$ 6,251,460</u>	<u>\$ 5,818,767</u>

LIABILITIES AND NET ASSETS

<u>LIABILITIES:</u>	\$ -0-	\$ -0-
<u>NET ASSETS:</u>		
Net assets held in trust for pension benefits	<u>6,251,460</u>	<u>5,818,767</u>
Total Liabilities and Net Assets	<u>\$ 6,251,460</u>	<u>\$ 5,818,767</u>

UPSON COUNTY, GEORGIA
EMPLOYEE PENSION FUND
COMPARATIVE STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>ADDITIONS:</u>		
Employer Contributions	\$ 400,525	\$ 625,542
Investment Income	<u>217,724</u>	<u>230,516</u>
TOTAL ADDITIONS	<u>\$ 618,249</u>	<u>\$ 856,058</u>
<u>DEDUCTIONS:</u>		
Benefits paid retirees	\$ 176,056	\$ 480,516
Administrative expenses	<u>9,500</u>	<u>9,500</u>
TOTAL DEDUCTIONS	<u>\$ 185,556</u>	<u>\$ 490,016</u>
NET INCREASE (DECREASE) IN PLAN NET ASSETS	\$ 432,693	\$ 366,042
NET ASSETS - Beginning of Year	<u>5,818,767</u>	<u>5,452,725</u>
NET ASSETS - End of Year	<u>\$ 6,251,460</u>	<u>\$ 5,818,767</u>

UPSON COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
DECEMBER 31, 2011

	AGENCY FUNDS								TOTAL
	PROBATE COURT	CLERK OF SUPERIOR COURT	SUPERIOR COURT	SHERIFF'S DEPARTMENT	MAGISTRATE COURT	JUVENILE COURT	TAX COMMISSIONER	2011	
ASSETS:									
Petty Cash	\$ --	\$ --	\$ --	\$ 1,200	\$ --	\$ --	\$ --	\$ 1,200	
Cash & Investments	37,210	6,215	13,210	88,310	36,211	15,520	--	196,676	
Taxes Receivable	--	--	--	--	--	--	1,779,029	1,779,029	
TOTAL ASSETS	\$ 37,210	\$ 6,215	\$ 13,210	\$ 89,510	\$ 36,211	\$ 15,520	\$ 1,779,029	\$ 1,976,905	
LIABILITIES:									
Due to Others	\$ 37,210	\$ 6,215	\$ 13,210	\$ 89,510	\$ 36,211	\$ 15,520	\$ 1,779,029	\$ 1,976,905	
TOTAL LIABILITIES	\$ 37,210	\$ 6,215	\$ 13,210	\$ 89,510	\$ 36,211	\$ 15,520	\$ 1,779,029	\$ 1,976,905	

**UPSON COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENTS OF CHANGES IN
ASSETS AND LIABILITIES
FOR THE YEAR ENDING DECEMBER 31, 2011**

	DECEMBER 31, 2010	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2011
<u>PROBATE COURT</u>				
<u>Assets</u>				
Cash	\$ 39,841	\$ 581,221	\$ 583,852	\$ 37,210
<u>Liabilities</u>				
Accounts Payable	\$ 39,841	\$ 581,221	\$ 583,852	\$ 37,210
Total Liabilities	\$ 39,841	\$ 581,221	\$ 583,852	\$ 37,210
<u>CLERK OF SUPERIOR COURT</u>				
<u>Assets</u>				
Cash	\$ 7,019	\$ 446,200	\$ 447,004	\$ 6,215
<u>Liabilities</u>				
Accounts Payable	\$ 7,019	\$ 446,200	\$ 447,004	\$ 6,215
Total Liabilities	\$ 7,019	\$ 446,200	\$ 447,004	\$ 6,215
<u>SUPERIOR COURT</u>				
<u>Assets</u>				
Cash	\$ 14,688	\$ 262,200	\$ 263,678	\$ 13,210
<u>Liabilities</u>				
Accounts Payable	\$ 14,688	\$ 262,200	\$ 263,678	\$ 13,210
Total Liabilities	\$ 14,688	\$ 262,200	\$ 263,678	\$ 13,210
<u>SHERIFF'S OFFICE</u>				
<u>Assets</u>				
Cash	\$ 98,062	\$ 635,110	\$ 643,662	\$ 89,510
<u>Liabilities</u>				
Accounts Payable	\$ 98,062	\$ 635,110	\$ 643,662	\$ 89,510
Total Liabilities	\$ 98,062	\$ 635,110	\$ 643,662	\$ 89,510

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**UPSON COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENTS OF CHANGES IN
ASSETS AND LIABILITIES
FOR THE YEAR ENDING DECEMBER 31, 2011**

	DECEMBER 31, 2010	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2011
<u>MAGISTRATE COURT</u>				
<u>Assets</u>				
Cash	\$ 36,310	\$ 415,510	\$ 415,609	\$ 36,211
<u>Liabilities</u>				
Accounts Payable	\$ 36,310	\$ 415,510	\$ 415,609	\$ 36,211
Total Liabilities	\$ 36,310	\$ 415,510	\$ 415,609	\$ 36,211
<u>JUVENILE COURT</u>				
<u>Assets</u>				
Cash	\$ 18,180	\$ 14,221	\$ 16,881	\$ 15,520
<u>Liabilities</u>				
Accounts Payable	\$ 18,180	\$ 14,221	\$ 16,881	\$ 15,520
Total Liabilities	\$ 18,180	\$ 14,221	\$ 16,881	\$ 15,520
<u>TAX COMMISSIONER</u>				
<u>Assets</u>				
Cash	\$ --	\$ --	\$ --	\$ --
Taxes Receivable	2,075,434	8,421,200	8,717,605	1,779,029
Total Assets	\$ 2,075,434	\$ 8,421,200	\$ 8,717,605	\$ 1,779,029
<u>Liabilities</u>				
Accounts Payable	\$ 2,075,434	\$ 8,421,200	\$ 8,717,605	\$ 1,779,029
Total Liabilities	\$ 2,075,434	\$ 8,421,200	\$ 8,717,605	\$ 1,779,029

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**UPSON COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENTS OF CHANGES IN
ASSETS AND LIABILITIES
FOR THE YEAR ENDING DECEMBER 31, 2011**

	DECEMBER 31, 2010	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2011
<u>TOTALS - ALL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash	\$ 214,100	\$ 2,354,462	\$ 2,370,686	\$ 197,876
Taxes Receivable	<u>2,075,434</u>	<u>8,412,200</u>	<u>8,717,605</u>	<u>1,779,029</u>
Total Assets	<u>\$ 2,289,534</u>	<u>\$10,766,662</u>	<u>\$11,088,291</u>	<u>\$ 1,976,905</u>
<u>Liabilities</u>				
Accounts Payable	<u>\$ 2,289,534</u>	<u>\$10,766,662</u>	<u>\$11,088,291</u>	<u>\$ 1,976,905</u>
Total Liabilities	<u>\$ 2,289,534</u>	<u>\$10,766,662</u>	<u>\$11,088,291</u>	<u>\$ 1,976,905</u>

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**NON-MAJOR
COMPONENT UNITS**

UPSON COUNTY, GEORGIA
COMBINING STATEMENT OF NET ASSETS
Nonmajor Component Units
December 31, 2011

	Upson County Department of Public Health	Thomaston- Upson County Solid Waste Disposal Facility	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 823,986	\$ 125,605	\$ 949,591
Receivables:			
Accounts	35,785	-	35,785
Capital assets, net of accumulated depreciation:			
Land	0	173,722	173,722
Other capital assets, net of depreciation	<u>29,400</u>	<u>1,644,095</u>	<u>1,673,495</u>
Total Assets	<u>\$ 889,171</u>	<u>\$ 1,943,422</u>	<u>\$ 2,832,593</u>
LIABILITIES:			
Accounts payable	\$ 23,005	\$ -	\$ 23,005
Due to general fund	-	2,604	2,604
Long-term liabilities:			
Due within one year	23,887	-	23,887
Due beyond one year	<u>46,058</u>	<u>-</u>	<u>46,058</u>
Total Liabilities	<u>\$ 92,950</u>	<u>\$ 2,604</u>	<u>\$ 95,554</u>
NET ASSETS:			
Invested in capital assets, net of related debt	\$ 29,400	\$ 1,817,817	\$ 1,847,217
Restricted	561,193	-	561,193
Unrestricted	<u>205,628</u>	<u>123,001</u>	<u>328,629</u>
Total Net Assets	<u>\$ 796,221</u>	<u>\$ 1,940,818</u>	<u>\$ 2,737,039</u>

UPSON COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
Nonmajor Component Units
For the Year Ending December 31, 2011

PROGRAM REVENUES

<u>Functions / Programs</u>	Expenses	Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions	Upson County Department of Public Health	Thomaston- Upson County Solid Waste Disposal Facility	Total Nonmajor Governmental Funds
COMPONENT UNITS:							
Upson County Dept. of Public Health	\$ (994,597)	\$ 510,860	\$ 1,005,135	\$ -	\$ 521,398	-	\$ 521,398
Thomaston-Upson County Solid Waste Disposal Facility	(232,722)	-	326,205	-	-	93,483	93,483
Total Component Units	<u>\$ (1,227,319)</u>	<u>\$ 510,860</u>	<u>\$ 1,331,340</u>	<u>\$ 0</u>	<u>\$ 521,398</u>	<u>\$ 93,483</u>	<u>\$ 614,881</u>
General Revenues							
Interest Income					\$ 4,545	\$ 210	\$ 4,755
Total General Revenues					<u>\$ 4,545</u>	<u>\$ 210</u>	<u>\$ 4,755</u>
Change in Net Assets							
Net Assets - Beginning of Year					\$ 525,943	\$ 93,693	\$ 619,636
Net Assets - End of Year					<u>270,278</u>	<u>1,847,125</u>	<u>2,117,403</u>
					<u>\$ 796,221</u>	<u>\$ 1,940,818</u>	<u>\$ 2,737,039</u>

**OTHER
SUPPLEMENTARY
SCHEDULES**

UPSON COUNTY, GEORGIA
COMPARATIVE SCHEDULE OF LONG-TERM DEBT
December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<u>GOVERNMENTAL FUNDS:</u>		
<u>Other Long-term Liabilities:</u>		
Capital Leases	\$ 520,089	\$ 645,600
TOTAL GOVERNMENTAL FUNDS	<u>\$ 520,089</u>	<u>\$ 645,600</u>
<u>PROPRIETARY FUNDS:</u>		
Note Payable – Wells Fargo	\$ 33,604	
Note Payable – Georgia Environmental Facilities Authority	\$ 193,331	\$ 205,724
Note Payable – Georgia Environmental Facilities Authority	234,844	258,434
GEFA Loan Draws	<u>3,290,222</u>	<u>3,283,422</u>
TOTAL PROPRIETARY FUNDS	<u>\$ 3,752,001</u>	<u>\$ 3,747,580</u>
 TOTAL LONG-TERM DEBT	 <u>\$ 4,272,090</u>	 <u>\$ 4,393,180</u>

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STATISTICAL SECTION

This part of Upson County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents Page

Financial Trends 87-91
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Statistical Tables #1 - #4

Revenue Capacity 92-96
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Statistical Tables #5 - #9

Debt Capacity 97-99
These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Statistical Tables #10 - #12

Demographic and Economic Information 100-101
These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.

Statistical Tables #13 - #14

Operating Information 103
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services to the government provides and the activities it performs.

Statistical Tables #16

Principal Property Tax Payers - Current Year and Nine Years Ago 104

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1
Upson County, Georgia
Net Assets by Component
Last Eight Fiscal Years
 (accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
<u>Governmental Activities</u>								
Invested in capital assets, net of related debt	\$ 20,050,883	\$ 22,279,421	\$ 22,648,344	\$ 31,158,580	\$ 29,859,796	\$ 31,829,427	\$ 32,402,303	\$ 32,510,266
Restricted	1,759,558	958,933	2,540,353	4,654,553	5,220,714	4,098,783	4,419,484	4,790,696
Unrestricted	<u>2,652,002</u>	<u>3,394,738</u>	<u>3,726,638</u>	<u>3,557,566</u>	<u>2,981,071</u>	<u>2,894,516</u>	<u>3,144,501</u>	<u>3,422,962</u>
Total Governmental Activities Net Assets	\$ <u>24,462,443</u>	\$ <u>26,633,092</u>	\$ <u>28,915,335</u>	\$ <u>39,370,699</u>	\$ <u>38,061,581</u>	\$ <u>38,822,726</u>	\$ <u>39,966,288</u>	\$ <u>40,723,924</u>
<u>Business-type Activities</u>								
Invested in capital assets, net of related debt	\$ 553,049	\$ 1,135,529	\$ 1,075,044	\$ 1,108,793	\$ 1,123,193	\$ 1,332,341	\$ 1,430,396	\$ 1,415,928
Restricted	-	-	-	-	-	-	-	-
Unrestricted	<u>416,387</u>	<u>287,834</u>	<u>383,467</u>	<u>378,447</u>	<u>473,916</u>	<u>202,681</u>	<u>487,997</u>	<u>640,365</u>
Total Business-type Activities Net Assets	\$ <u>969,436</u>	\$ <u>1,423,363</u>	\$ <u>1,458,511</u>	\$ <u>1,487,240</u>	\$ <u>1,597,109</u>	\$ <u>1,535,022</u>	\$ <u>1,918,393</u>	\$ <u>2,056,293</u>
<u>Primary Government</u>								
Invested in capital assets, net of related debt	\$ 20,603,932	\$ 23,414,950	\$ 23,723,388	\$ 32,267,373	\$ 30,982,989	\$ 33,161,768	\$ 33,832,699	\$ 33,926,194
Restricted	1,759,558	958,933	2,540,353	4,654,553	5,220,714	4,098,783	4,419,484	4,790,696
Unrestricted	<u>3,068,389</u>	<u>3,682,572</u>	<u>4,110,105</u>	<u>3,936,013</u>	<u>3,454,987</u>	<u>3,097,197</u>	<u>3,632,498</u>	<u>4,063,327</u>
Total Governmental Activities Net Assets	\$ <u>25,431,879</u>	\$ <u>28,056,455</u>	\$ <u>30,373,846</u>	\$ <u>40,857,939</u>	\$ <u>39,658,690</u>	\$ <u>40,357,748</u>	\$ <u>41,884,681</u>	\$ <u>42,780,217</u>

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 2
Upson County, Georgia
Changes in Net Assets, Last Eight Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
Expenses								
Governmental activities:								
General Government	\$ 5,340,750	\$ 5,614,567	\$ 5,822,466	\$ 6,529,384	\$ 6,797,886	\$ 7,275,699	\$ 6,901,756	\$ 6,666,811
Public Safety	3,682,102	4,028,634	4,216,291	4,022,190	4,340,711	4,245,847	3,943,478	3,976,284
Public Works	1,034,298	1,348,767	1,143,396	1,688,663	1,609,243	1,542,130	1,593,621	1,598,385
Miscellaneous general government	2,846,726	3,923,168	4,045,096	3,949,585	3,957,835	3,709,910	3,621,254	3,024,534
Total Governmental Activities Expenses	\$ 12,903,876	\$ 14,915,136	\$ 15,227,249	\$ 16,189,822	\$ 16,705,675	\$ 16,773,586	\$ 16,060,109	\$ 15,265,994
Business-type Activities								
Water and Sewer	\$ 944,582	\$ 1,162,583	\$ 982,692	\$ 1,023,637	\$ 1,142,216	\$ 1,157,284	\$ 1,019,375	\$ 952,021
Total Business-type Activities Expenses	\$ 944,582	\$ 1,162,583	\$ 982,692	\$ 1,023,637	\$ 1,142,216	\$ 1,157,284	\$ 1,019,375	\$ 952,021
Total Primary Government Expenses	\$ 13,848,458	\$ 16,077,719	\$ 16,209,941	\$ 17,213,459	\$ 17,847,891	\$ 17,930,870	\$ 17,079,484	\$ 16,218,015
Program Revenues								
Governmental activities:								
Charges for Services:								
General Government	\$ 1,159,425	\$ 1,336,401	\$ 1,413,682	\$ 1,408,440	\$ 1,221,001	\$ 1,717,719	\$ 1,821,741	\$ 1,653,075
Public Safety	916,621	682,779	730,788	715,912	1,088,878	659,488	648,548	692,968
Operating Grants and Contributions	141,648	406,553	364,453	109,445	505,420	157,067	44,107	53,727
Capital Grants and Contributions	—	—	—	—	—	—	—	—
Total Governmental Activities Net Assets	\$ 2,217,694	\$ 2,425,733	\$ 2,508,923	\$ 2,233,797	\$ 2,815,299	\$ 2,534,274	\$ 2,514,396	\$ 2,399,770
Business-type activities:								
Water & Sewer	\$ 956,662	\$ 920,414	\$ 1,017,115	\$ 1,004,273	\$ 1,013,821	\$ 989,518	\$ 1,163,488	\$ 1,089,790
Operating Grants and Contributions	—	—	—	—	—	—	—	—
Capital Grants and Contributions	—	695,481	—	47,330	237,790	105,437	239,074	—
Total Business-type Activities Program Revenues	\$ 956,662	\$ 1,615,895	\$ 1,017,115	\$ 1,051,603	\$ 1,251,611	\$ 1,094,955	\$ 1,402,562	\$ 1,089,790
Total Primary Government Program Revenues	\$ 3,174,356	\$ 4,041,628	\$ 3,526,038	\$ 3,285,400	\$ 4,066,910	\$ 3,629,229	\$ 3,916,958	\$ 3,489,560

Schedule 2
Upson County, Georgia
Changes in Net Assets, Last Eight Fiscal Years
 (accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011
Net (Expenses)/Revenue								
Governmental Activities	\$ (10,686,182)	\$ (12,489,403)	\$ (12,718,326)	\$ (13,956,025)	\$ (13,890,376)	\$ (14,239,312)	\$ (13,542,713)	\$ (12,866,224)
Business-type Activities	12,080	453,312	34,423	27,966	109,395	(62,329)	383,187	137,769
Total Primary Government Net Expense	\$ (10,674,102)	\$ (12,036,091)	\$ (12,683,903)	\$ (13,928,059)	\$ (13,780,981)	\$ (14,301,641)	\$ (13,159,576)	\$ (12,728,455)
General Revenue & Other Changes in Net Assets								
Governmental Activities:								
Taxes								
Property Taxes	\$ 6,988,167	\$ 7,959,584	\$ 7,962,249	\$ 8,441,520	\$ 8,052,832	\$ 8,821,475	\$ 8,535,057	\$ 8,816,472
Sales Taxes	4,634,321	4,900,246	5,312,463	5,486,587	5,012,710	4,842,702	4,980,673	3,672,882
Franchise Taxes	102,802	107,926	117,514	115,339	117,853	117,702	90,501	90,804
Insurance Premiums Taxes	733,316	783,091	820,656	862,930	883,964	871,289	847,392	737,236
Other Taxes	338,845	322,570	347,842	314,921	245,426	229,668	217,697	224,984
Unrestricted grants and contributions	-	-	-	-	-	-	-	-
Interest Revenue	61,147	154,872	225,653	289,654	241,884	7,947	6,123	2,319
Miscellaneous	130,472	439,511	170,863	186,728	195,341	109,674	102,065	79,331
Transfers	-	-	-	-	-	-	-	-
Total Government Activities	\$ 12,969,070	\$ 14,667,800	\$ 14,957,240	\$ 15,697,679	\$ 14,750,010	\$ 15,000,457	\$ 14,707,508	\$ 13,624,028
Business-type Activities:								
Unrestricted Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Revenue	339	615	725	764	808	242	184	131
Miscellaneous	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Total Business-type Activities	\$ 339	\$ 615	\$ 725	\$ 764	\$ 808	\$ 242	\$ 184	\$ 131
Total Primary Government	\$ 12,969,409	\$ 14,668,415	\$ 14,957,965	\$ 15,698,443	\$ 14,750,818	\$ 15,000,699	\$ 14,779,692	\$ 13,624,159
Change in Net Assets								
Governmental Activities	\$ 2,282,888	\$ 2,178,397	\$ 2,238,914	\$ 1,741,654	\$ 859,634	\$ 761,145	\$ 1,164,795	\$ 757,636
Business-type Activities	12,419	453,927	35,148	28,730	109,868	(62,087)	383,371	137,900
Total Primary Government	\$ 2,295,307	\$ 2,632,324	\$ 2,274,062	\$ 1,770,384	\$ 969,502	\$ 699,058	\$ 1,548,166	\$ 895,536

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 3
Upson County, Georgia
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	<u>1,424,195</u>	<u>2,512,990</u>	<u>2,652,002</u>	<u>3,394,738</u>	<u>3,726,638</u>	<u>3,557,566</u>	<u>2,981,071</u>	<u>2,894,516</u>	<u>3,144,501</u>	<u>3,422,962</u>
Total General Fund	<u>\$ 1,424,195</u>	<u>\$ 2,512,990</u>	<u>\$ 2,652,002</u>	<u>\$ 3,394,738</u>	<u>\$ 3,726,638</u>	<u>\$ 3,557,566</u>	<u>\$ 2,981,071</u>	<u>\$ 2,894,516</u>	<u>\$ 3,144,501</u>	<u>\$ 3,422,962</u>
All Other Governmental Funds										
Debt Service	\$ 1,805,567	\$ 1,687,217	\$ 1,669,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved										
Capital Outlay	1,364,996	203,625	13,961	880,486	2,494,911	4,461,541	5,018,007	4,049,239	4,378,950	4,728,765
Unreserved										
Special Revenue Funds	22,889	57,905	75,730	78,447	45,442	193,012	202,707	49,544	40,534	61,931
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Total All Other Government Funds	<u>\$ 3,193,452</u>	<u>\$ 1,948,747</u>	<u>\$ 1,759,558</u>	<u>\$ 958,933</u>	<u>\$ 2,540,353</u>	<u>\$ 4,654,553</u>	<u>\$ 5,220,714</u>	<u>\$ 4,098,783</u>	<u>\$ 4,419,484</u>	<u>\$ 4,790,696</u>

Schedule 4
Upson County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Property Taxes	\$ 6,265,269	\$ 7,141,924	\$ 6,968,167	\$ 7,959,584	\$ 7,962,249	\$ 8,441,520	\$ 8,052,832	\$ 8,821,475	\$ 8,535,057	\$ 8,816,472
Sales Taxes	4,112,210	4,222,624	4,634,321	4,900,246	5,312,463	5,486,587	5,012,710	4,842,702	4,908,673	3,672,882
Other Taxes	1,042,686	1,114,588	1,174,963	1,213,587	1,286,012	1,293,190	1,247,243	1,218,659	1,155,590	1,053,024
Licenses and Permits	98,994	99,100	148,815	150,610	126,698	138,841	140,448	140,772	167,795	149,488
Intergovernmental	326,510	247,692	141,648	406,553	364,453	109,445	505,420	157,067	44,107	53,727
Fines and Forfeitures	916,227	862,100	916,621	682,779	730,788	715,912	637,978	659,488	648,548	692,968
Charges for Services	820,110	854,315	1,010,610	1,185,791	1,286,984	1,269,599	1,531,453	1,576,947	1,656,946	1,503,587
Interest Earnings	72,310	79,086	61,147	154,872	225,653	289,654	241,884	7,947	6,123	2,319
Other Revenues	120,111	119,420	130,472	439,511	170,863	186,728	195,341	109,674	102,065	79,331
Total Revenue	\$ 13,774,427	\$ 14,740,864	\$ 15,186,764	\$ 17,093,533	\$ 17,466,163	\$ 17,931,476	\$ 17,565,309	\$ 17,534,731	\$ 17,224,904	\$ 16,023,798
Expenditures										
General Government	\$ 3,478,146	\$ 4,459,868	\$ 4,987,835	\$ 5,261,652	\$ 5,468,051	\$ 6,102,801	\$ 6,370,665	\$ 6,854,764	\$ 6,480,821	\$ 6,281,017
Public Safety	2,546,185	3,272,271	3,285,766	3,627,513	3,775,770	3,615,363	3,933,886	3,840,502	3,533,228	3,600,442
Public Works	1,141,853	1,133,442	962,898	1,264,135	1,043,764	1,016,180	933,833	858,782	874,143	939,119
Health & Welfare	756,894	895,610	901,798	1,026,731	1,096,501	1,006,573	1,102,974	1,085,131	1,097,160	1,267,619
Other	3,020,895	1,306,281	1,447,140	2,259,939	2,617,059	2,656,359	2,615,003	2,390,384	2,378,041	1,612,828
Capital Outlay	5,760,594	706,051	466,455	441,466	998,589	1,182,678	2,243,185	3,353,580	2,066,030	1,448,958
Debt Service										
Interest	710,737	194,913	443,538	386,767	272,886	232,403	196,332	185,005	96,663	98,631
Principal	2,400,000	2,670,000	3,108,511	2,687,738	280,223	173,991	179,765	175,069	128,132	125,511
Total Expenditures	\$ 19,815,304	\$ 5,072,027	\$ 15,603,941	\$ 16,955,941	\$ 15,552,843	\$ 15,986,348	\$ 17,575,643	\$ 18,743,217	\$ 16,654,218	\$ 15,374,125
Excess of Revenues Over (Under)	\$ (6,040,877)	\$ (331,163)	\$ (417,177)	\$ 137,592	\$ 1,913,320	\$ 1,945,128	\$ (10,334)	\$ (1,208,486)	\$ 570,686	\$ 649,673
Other Financing Sources (Uses)										
Transfers from other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,890	\$ -	\$ -
Transfers to other funds	-	-	-	(195,481)	-	-	-	(48,890)	-	-
Other Proceeds	-	173,000	367,000	-	-	-	-	-	-	-
Total Other Financing Sources	\$ -	\$ 173,000	\$ 367,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ (6,040,877)	\$ (158,163)	\$ (50,177)	\$ 137,592	\$ 1,913,320	\$ 1,945,128	\$ (10,334)	\$ (1,208,486)	\$ 570,686	\$ 649,673

**Schedule 5
Upson County, Georgia
Tax Revenues By Source, Governmental Funds
Last Ten Years**
(modified accrual basis of accounting)

TAX REVENUES

YEAR	GENERAL PROPERTY	LOCAL OPTION (LOST) SALES	SPECIAL LOCAL OPTION (SPLOST) SALES	INSURANCE PREMIUM	INTANGIBLE	FRANCHISE	REAL ESTATE TRANSFER	BEER & WINE	HOTEL / MOTEL	TOTAL
2002	6,265,269	1,543,713	2,978,269	631,946	103,429	94,877	31,622	143,335	5,280	11,797,740
2003	7,141,924	1,499,612	2,723,012	677,729	135,897	101,346	56,368	137,871	5,389	12,479,148
2004	6,968,167	1,606,810	3,027,511	733,316	145,969	102,302	52,343	135,073	5,960	12,777,451
2005	7,959,584	1,741,565	3,158,681	783,091	138,382	107,926	39,021	139,271	5,896	14,073,417
2006	7,962,249	1,899,656	3,412,807	820,656	167,826	117,514	42,002	133,179	4,235	14,560,124
2007	8,441,520	1,936,545	3,550,042	862,930	127,886	115,339	28,507	149,294	9,234	15,221,297
2008	8,052,832	1,780,815	3,231,895	883,964	87,065	117,853	27,777	125,971	4,613	14,312,785
2009	8,821,475	1,719,553	3,123,149	871,289	69,678	117,702	12,784	141,135	6,071	14,882,836
2010	8,535,057	1,739,340	3,241,333	847,392	59,905	90,501	12,683	138,097	7,012	14,671,320
2011	8,816,472	1,596,149	2,076,733	737,236	49,224	90,804	32,558	139,389	3,813	13,542,378

Schedule 6

UPSON COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
 LAST TEN YEARS

FISCAL YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY		RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE (1)	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
2002	267,718,591	669,296,477	178,479,060	446,197,651	446,197,651	1,115,494,128	40%
2003	272,754,585	681,886,466	181,836,390	454,590,977	454,590,977	1,136,477,443	40%
2004	342,180,604	855,451,511	228,120,403	570,301,007	570,301,007	1,425,752,518	40%
2005	357,024,925	892,562,313	238,016,617	595,041,543	595,041,542	1,487,603,856	40%
2006	374,436,308	936,090,770	249,624,205	624,060,513	624,060,513	1,560,151,283	40%
2007	383,716,309	959,290,772	255,810,873	639,527,183	639,527,182	1,598,817,955	40%
2008	432,528,271	1,081,320,677	288,352,180	720,880,045	720,880,451	1,802,201,128	40%
2009	394,415,751	986,039,377	262,943,834	657,359,585	657,359,585	1,643,398,962	40%
2010	387,605,087	969,012,720	258,403,392	646,008,480	646,008,479	1,615,021,200	40%
2011	381,072,816	952,682,040	254,048,544	635,121,360	635,121,360	1,587,803,400	40%

SOURCE: Final Accounting reports of Upson County Tax Commissioner

Schedule 7

UPSON COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
 LAST TEN YEARS

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	OUTSTANDING TAXES
2002	5,993,387	5,282,291	88%	881,166	6,163,457	882,685
2003	7,074,894	5,703,599	83%	793,336	6,496,935	1,324,952
2004	6,692,249	5,919,096	88%	965,653	6,884,749	1,330,226
2005	7,663,577	6,281,820	82%	851,734	7,133,554	1,994,337
2006	7,966,926	6,431,753	81%	2,071,488	8,503,241	1,711,926
2007	8,384,733	7,228,418	86%	1,743,141	8,971,559	1,368,006
2008	8,744,562	6,516,748	75%	2,126,767	8,643,515	2,075,434
2009	8,425,654	6,816,975	81%	2,286,200	10,711,854	1,829,688
2010	8,999,153	7,544,290	84%	1,732,613	9,276,903	1,824,437
2011	8,471,861	6,888,299	81%	2,454,567	10,926,428	1,779,030

SOURCE: Final Accounting reports of Upson County Tax Commissioner

**UPSON COUNTY, GEORGIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS**

FISCAL YEAR	CITY OF THOMASTON	STATE OF GEORGIA	CONSOLIDATED SCHOOL SYSTEM	UPSON COUNTY	
				INCORPORATED	UNINCORPORATED
2002	4.59	0.25	15.65	13.43	13.43
2003	4.59	0.25	15.65	15.43	15.43
2004	3.92	0.25	12.52	11.31	11.31
2005	3.83	0.25	13.46	13.31	13.31
2006	3.66	0.25	15.03	12.72	12.72
2007	3.66	0.25	15.03	12.72	12.72
2008	3.62	0.25	14.30	12.72	12.72
2009	3.62	0.25	14.30	12.72	12.72
2010	3.62	0.25	14.30	12.72	12.72
2011	3.62	0.25	14.30	12.72	12.72

NOTE: TAX PER \$1,000 OF ASSESSED VALUE

Schedule 9
 UPSON COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN YEARS

FISCAL YEAR	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES			TOTAL PRIMARY GOVERNMENT	PER CAPITA
	GENERAL OBLIGATION BONDS	CAPITAL LEASES	WATER/SEWER GEORGIA REVOLVING LOAN					
2002	7,860,000	1,883,080	564,100				10,307,180	3.81
2003	5,190,000	1,814,306	650,885				7,655,191	2.83
2004	3,226,668	—	633,740				3,860,408	1.43
2005	2,202,803	—	619,998				2,822,801	1.04
2006	0	1,302,557	591,784				1,894,341	0.70
2007	0	1,128,566	562,168				1,690,734	0.62
2008	0	948,801	722,920				1,671,721	0.62
2009	0	773,732	3,585,086				4,358,818	1.61
2010	0	645,600	3,747,580				4,393,180	1.64
2011	0	520,089	3,752,002				4,272,091	1.56

Schedule 10

UPSON COUNTY, GEORGIA
PLEDGE-REVENUE COVERAGE
PUBLIC UTILITIES SYSTEM REVENUE NOTES
 LAST TEN YEARS

FISCAL YEAR	(1)		(2)		DEBT SERVICE REQUIREMENTS			COVERAGE
	GROSS REVENUE	DIRECT OPERATING EXPENSES	NET REVENUE AVAILABLE FOR DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL		
2002	872,564	649,069	223,495	25,217	16,599	41,816	5.34	
2003	876,752	842,096	34,656	19,348	31,227	50,575	(.68)	
2004	956,662	858,297	98,365	22,355	27,299	49,654	1.98	
2005	920,414	1,057,534	(137,120)	26,544	31,039	57,583	(2.42)	
2006	1,017,115	877,279	139,836	28,213	31,039	59,252	2.36	
2007	1,004,273	919,629	84,644	29,618	28,605	58,223	1.45	
2008	1,013,821	1,002,024	11,797	31,095	25,728	56,823	(2.08)	
2009	989,518	1,050,385	(60,867)	32,644	25,578	58,222	(3.38)	
2010	1,163,488	803,651	359,837	37,725	24,056	61,781	5.82	
2011	1,089,790	737,036	352,754	35,900	23,326	59,226	5.96	

NOTE: (1) Gross revenue equals operating revenues of the Public Utilities Revenue Fund.

(2) Expenses equal total operating expenses and excludes interest expense and depreciation.

**Schedule 11
Upson County, Georgia
Legal Debt Margin Information
Last Ten Years**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Net Assessed Value	\$ 446,197,651	\$ 454,590,977	\$ 570,301,007	\$ 595,041,542	\$ 624,060,513	\$ 639,527,182	\$ 720,880,451	\$ 657,359,585	\$ 646,008,479	\$ 635,121,360
Debt Limit - 10% of Assessed	\$ 44,619,765	\$ 45,459,098	\$ 57,030,101	\$ 59,504,154	\$ 62,406,051	\$ 63,952,718	\$ 72,088,045	\$ 65,735,959	\$ 64,600,848	\$ 63,512,136
Debt Applicable to Limit:										
General Obligation Debt	9,743,080	7,004,306	3,226,668	2,202,803	1,302,557	1,128,566	948,801	773,732	645,600	520,089
Legal Debt Margin	\$ 34,876,685	\$ 38,454,792	\$ 53,803,433	\$ 57,301,351	\$ 61,103,494	\$ 62,824,152	\$ 71,139,244	\$ 64,962,227	\$ 63,955,248	\$ 62,992,047
Legal Debt Margin as a percentage of the debt limit	<u>78%</u>	<u>85%</u>	<u>94%</u>	<u>96%</u>	<u>98%</u>	<u>98%</u>	<u>98%</u>	<u>98%</u>	<u>99%</u>	<u>99%</u>

Schedule 12

**UPSON COUNTY, GEORGIA
DEMOGRAPHIC & ECONOMIC STATISTICS
LAST TEN YEARS**

FISCAL YEAR	POPULATION	PER CAPITA INCOME	MEDIAN AGE	UNEMPLOYMENT RATE
2002	27,075	N/A	N/A	10.80%
2003	27,075	N/A	N/A	N/A
2004	27,075	N/A	N/A	N/A
2005	27,075	N/A	N/A	N/A
2006	27,075	N/A	N/A	N/A
2007	27,075	N/A	N/A	N/A
2008	27,075	N/A	N/A	N/A
2009	27,075	N/A	N/A	N/A
2010	27,243	26,133	N/A	N/A
2011	27,243	N/A	N/A	N/A

Sources:

McIntosh Trail Regional Development Commission

N/A - Not available

Schedule 13
UPSON COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
 Current Year and Ten Years Ago

<u>EMPLOYER</u>	<u>2011</u>		<u>2001</u>	
	Number of Employees	Rank	EMPLOYERS	RANK
Thomaston-Upson County Schools	670	1	Thomaston Mills, Inc.	1
Upson Regional Medical Center	634	2	Thomaston-Upson County	2
Quad/Graphics of Georgia	454	3	Quad/Graphics of Georgia	3
Walmart	306	4	Upson Regional Medical	4
Department of Transportation	223	5	Walmart	5
Southern Crescent Tech	200	6	Department of Transportation	6
Upson County Govt	193	7	Yamaha Music Mfg.	7
Solo-Cup Corporation_	154	8	WesTek Georgia, LLC	8
Standard Textiles	125	9	DeSter Production Corp.	9
Providence Nursing Home	105	10	Upson County Govt.	10

Source: Thomaston-Upson County Industrial Development Authority

Schedule 14
Upson County, Georgia
Full-Time Equivalent County Government
Employees by Function/Program
Last Six Years

	2006	2007	2008	2009	2010	2011
Public Safety:						
Sheriff	33	34	34	37	44	44
Jail	34	34	34	39	34	34
Public Works	27	26	26	24	24	24
General Government:						
Administration and Finance	5	5	5	6	6	6
Courts	24	24	24	27	22	22
All Other Departments	64	61	61	64	52	52
Water / Waste Water	<u>7</u>	<u>7</u>	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total	<u>194</u>	<u>191</u>	<u>191</u>	<u>205</u>	<u>190</u>	<u>190</u>

Note: Information prior to 2006 not available.

Schedule 15
Upson County, Georgia
Operating Indicators By Function / Program
Last Six Years

FUNCTION / PROGRAM	2006	2007	2008	2009	2010	2011
General Government:						
Building permits issued – Commercial	18	12	14	10	12	10
Building permits issued – Residential	228	210	226	241	257	225
Public Safety:						
Physical arrests	2,410	2,466	2,623	2,726	2,810	2,922
Citations	2,811	2,210	2,310	2,865	3,026	3,165
Public Works:						
Roads resurfaced (miles)	5.20	3.65	5.65	12.20	13.90	6.00
Roads maintained (miles)	463.25	463.25	463.25	463.25	463.25	463.25
Water and Sewer:						
Average daily	36,000	375,200	374,210	385,220	40,800	410,000
Average daily consumption - sewer	42,000	43,100	44,200	46,210	48,000	51,000

Note: Information prior to 2006 not available.

Schedule 16
Upson County, Georgia
Capital Asset Statistics By Function
Last Six Years

	2006	2007	2008	2009	2010	2011
Public Safety:						
Patrol Cars	35	37	37	38	41	44
Jail Facility capacity	200	200	200	200	200	200
Stations	1	1	1	1	1	1
Public Works:						
Roads (miles)	463.25	463.25	463.25	463.25	463.25	463.25
Water / Waste Water:						
Water tanks	3	3	3	3	3	3
Water lines (linear feet)	326,210	326,210	326,210	482,550	482,550	482,550
Storage capacity (gallons)	725,000	725,000	725,000	835,000	835,000	835,000
Sewer lines (linear feet)	88,200	88,200	88,200	88,200	88,200	88,200

Note: Information prior to 2006 not available.

**UPSON COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

		December 31, 2010				December 31, 2001			
TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Tax	TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Tax
West Georgia Generating	\$ 41,173,049	1	5.71%	\$ 523,721	Thomaston Mills	\$ 36,821,848	1	8.58%	\$477,579
QuadGraphics, Inc.	15,846,403	2	2.20%	194,738	Quad Graphics	11,675,090	2	2.72%	151,426
Southern Mills	14,426,698	3	2.00%	122,801	De Ster	9,149,832	3	2.13%	118,673
Innoware Plastic	12,500,246	4	1.74%	107,880	Southern Mills	8,498,292	4	1.98%	110,223
Georgia Power	8,481,157	5	1.18%	95,044	T-U IDA - - Generating Plant	7,484,234	5	1.74%	97,071
Southern Natural Gas	7,472,988	6	1.04%	75,584	WestTek	5,798,793	6	1.35%	75,210
Cellu Tissue	6,971,314	7	0.97%	74,582	Georgia Power	5,359,711	7	1.25%	69,515
Wal Mart	6,492,476	8	0.90%	65,590	Yamaha	5,169,753	8	1.20%	67,052
Keadle Lumber	5,817,501	9	0.81%	51,853	Keadle Lumber	5,041,659	9	1.18%	65,390
Home Depot	4,076,505	10	0.57%	49,502	Weyerhaeuser	3,829,800	10	0.89%	49,672.00%
Total	*\$123,261,337		17.12%	\$1,361,295	Total	*\$98,829,012		23.02%	\$1,281,811

* Based on county wide assessed value of \$ 720,747,831.

* Based on county wide assessed value of \$ 429,120,865

Source: Provided by Upson County Tax Commissioner's Office.

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Commissioners of
Upson County, Georgia
Thomaston, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Upson County, Georgia**, as of and for the year ended December 31, 2011, which collectively comprise Upson County's basic financial statements and have issued our report thereon dated May 1, 2012. We did not audit the financial statements of the Upson County Department of Health, a non-major component unit. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for each of these component units, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Upson County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Upson County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Upson County's internal control over financial reporting.

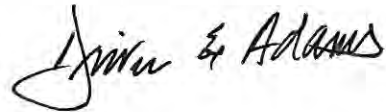
Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weakness and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weakness have been identified. However, as described in the accompanying "Schedule of Findings and Questioned Costs" on page 107-108, identified as Deficiency 06-01 in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying "Schedule of Findings and Questioned Costs" on page 107-108, identified as Deficiency 06-01 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Upson County's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of County Commissioners, others within the entity, applicable federal awarding agencies and pass-through entities, and is not intended to be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "J. W. Adams". The signature is written in a cursive style with a large initial "J" and "A".

Thomaston, Georgia
May 1, 2012

UPSON COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2011

Section I. Summary of Audit's Results

Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(es) identified that are not consider to be material weaknesses	None reported

Section II. Financial Statement Findings

Findings noted on the Report on Compliance and on Internal Control of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auding Standards:

06-01 Accounting Expertise (Preparation of Financial Statements)

CRITERIA

Statement on Auditing Standards No. 112 describes examples of circumstances that are to be considered to be a significant deficiency and a strong indicator of a material weakness in internal control. Deficiencies in the design of controls exist when employees or management lack the qualifications and training to prepare year-end financial statements in accordance with generally accepted accounting principles.

CONDITION

The County did not have an employee with adequate qualifications and training to prepare the year-end financial statements. The County is a small local government where material audit adjustments by the external auditor are required to correct financial activity.

EFFECT

The independent auditor has prepared financial statements from the records of the County. The county personnel are unable to evaluate the adequacy and completeness of the information presented.

CAUSE

The material weakness is the result of the County not having employees with adequate training and expertise in generally accepted accounting principles and governmental accounting standards to prepare or adequately review and evaluate the financial statements which were prepared by the independent auditor.

RECOMMENDATION

The County should evaluate the cost/benefit implications of improving internal control with the preparation of year-end financial statements.

MANAGEMENT'S RESPONSE

Considering the cost and benefit implications of internally preparing financial statements, the County has decided that the preparation of the financial statements will be contracted to a third party. The county will consider additional training opportunities for financial staff, in an effort to better assist during the performance of the annual audit and preparation of the financial statements by the third party.

GOVERNMENTAL REPORTS

**Independent Auditors' Report on Special
Purpose Local Option Sales Tax
Series 2005**

Upson County Board of Commissioners
Upson County, Georgia
Thomaston, Georgia 30286

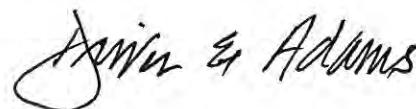
We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the County of Upson, Georgia for the year ended December 31, 2011. This schedule is the responsibility of Upson County's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the Modified Accrual Basis of Accounting as described in Note A and is not intended to be a complete presentation of Upson County's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Upson County's resolution or ordinance calling for the tax for the year ended December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

March 1, 2012



**UPSON COUNTY, GEORGIA
 YEAR ENDED DECEMBER 31, 2011
 SCHEDULE OF PROJECTS CONSTRUCTED
 WITH SPECIAL SALES TAX PROCEEDS
 SERIES 2005**

PROJECT	ORIGINAL ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
Highway 36 Expansion	\$1,800,000	\$ 1,800,000	\$ 4,286	\$ 0	\$ 4,286	00.238%
Recreation Projects	1,500,000	1,352,839	930,785	138,608	1,069,393	79.050%
Emergency Management & Narcotics Task Force Facilities	500,000	596,530	387,686	208,844	596,530	100.00%
Sheriff Vehicles	720,000	709,644	709,644	0	709,644	100.00%
Water Line Extensions	1,410,000	1,410,000	1,410,000	0	1,410,000	100.00%
Road, Street & Bridge Improvements	7,100,000	7,160,987	6,484,901	680,380	7,165,281	100.00%
City of Thomaston	4,828,000	4,828,000	4,828,000	0	4,828,000	100.00%
City of Yatesville	142,000	142,000	142,000	0	142,000	100.00%
TOTALS	\$18,000,000	\$18,000,000	\$14,897,302	\$1,027,832	\$15,925,134	88.473%

**Independent Auditors' Report on Special
Purpose Local Option Sales Tax
Series 2011**

Upson County Board of Commissioners
Upson County, Georgia
Thomaston, Georgia 30286

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the County of Upson, Georgia for the year ended December 31, 2011. This schedule is the responsibility of Upson County's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the Modified Accrual Basis of Accounting as described in Note A and is not intended to be a complete presentation of Upson County's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Upson County's resolution or ordinance calling for the tax for the year ended December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

March 1, 2012



**UPSON COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2011
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
SERIES 2011**

PROJECT	ORIGINAL ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
County Level 2 Projects	\$3,200,000	\$ 3,200,000	\$ 0	\$ 0	\$ 0	0.000%
Roads	4,855,321	4,855,321	0	255,311	255,311	5.250%
Water System Project	765,000	765,000	0	0	0	0.000%
Sheriff Vehicles	520,000	520,000	0	0	0	0.000%
Building Improvements & Equipment	2,300,000	2,300,000	0	165,815	165,815	7.209%
City of Thomaston	4,183,276	4,183,276	0	267,505	267,505	6.394%
City of Yatesville	176,403	176,403	0	11,296	11,296	6.403%
TOTALS	\$16,000,000	\$16,000,000	\$ 0	\$ 699,927	\$ 699,927	4.374%

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Upson County, Georgia
Thomaston, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Upson County, Georgia's compliance during the fiscal year ended December 31, 2011 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Upson County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Upson County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Upson County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of Upson County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Upson County, Georgia's complied with the aforementioned requirement during the fiscal year ended December 31, 2011 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

May 1, 2012

UPSON COUNTY, GEORGIA (enter name of government)

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended DECEMBER 31, 2011

Line No.

46-5-134(a)

1 Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):

Special Revenue Fund Enterprise Fund

2 Monthly 9-1-1 charge billed to each exchange access facility subscriber:

46-5-134(a) \$ 1.50

3 Total revenue from exchange access facility subscribers:

\$ 381,393

4 Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)

Yes No

5 If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)

System provides location of base station or cell site

46-5-134(b)(1)

System provides automatic location identification

46-5-134(b)(2)(B)

6 If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:

46-5-134(b)(2) \$ 1.50

7 Total revenue from wireless telecommunications connection subscribers:

\$ 65,285

8 Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)

\$ 446,678

9 Additional revenue sources:

9a Federal (UCOA Revenue Source 33.1000)

46-5-134(f)

Identify each funding agency individually. Attach list, if necessary.

\$ —

\$ —

9b State (UCOA Revenue Source 33.4000)

46-5-134(g)

Identify each funding agency individually. Attach list, if necessary.

\$ —

\$ —

9c Local (UCOA Revenue Source 33.6000)

46-5-134(h)

Identify each unit of local government individually. Attach list, if necessary.

\$ —

\$ —

9d Private (UCOA Revenue Source 37.1000)

46-5-134(i)

Identify each private source individually. Attach list, if necessary.

\$ —

\$ —

Upson County, Georgia (enter name of government)

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended 12/31/2011

Line No.			
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)	C.A. 70 A Revenue	\$ <u>89</u>
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		\$ <u>446,767</u>
13	Expenditures (UCOA Activity 3800) Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	\$ _____ \$ _____ \$ _____
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	46-5-14(f)	\$ _____
14b	Purchase costs	46-5-14(f)(1)	\$ _____
14c	Maintenance costs	46-5-14(f)(1)	\$ _____
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(2)	\$ _____
16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time <u>20</u> Part time _____		
16a	Salaries and wages	46-5-14(g)(3)	\$ <u>293,382</u>
16b	Employee benefits	46-5-14(g)(3)	\$ <u>15,939</u>

Upson County, GA. (enter name of government)

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended 12/31/

Line No.	Object Code	Amount
17	46-5-134(6)(2)	\$ _____
18	46-5-134(1)(4)	\$ _____
19a		
19a1	46-5-134(1)(5)	\$ _____
19a2	46-5-134(1)(5)	\$ _____
19b	46-5-134(1)(5)	\$ _____
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
20		
20a	46-5-134(6)(6)	\$ _____
20b	46-5-134(6)(6)	\$ _____
20c	46-5-134(6)(6)	\$ <u>14,930</u>
21	46-5-134(6)(7)	\$ _____
22		
22a	46-5-134(6)(8)	\$ _____
22b	46-5-134(6)(8)	\$ _____
22c	46-5-134(6)(8)	\$ _____
23		
<u>TELEPHONE CHARGES</u>		\$ <u>95,652</u>
<u>MISC. PUBLIC SAFETY</u>		\$ <u>7,301</u>
_____		\$ _____
_____		\$ _____
_____		\$ _____
_____		\$ _____
_____		\$ _____
_____		\$ _____
_____		\$ _____
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)	\$ <u>427,204</u>

Upson County, Ga. (enter name of government)

Annual Report of 9-1-1 Collections and Expenditures
 For the Year Ended 12/31/

Line No.



25 Transfers From Other Funds (identify by fund)

\$ _____

26 Transfers To Other Funds (identify by fund)

\$ _____

27 Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)

\$ _____

28 Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)

\$ 19,563

29 Fund Balance - Beginning of Year

\$ 9,168

30 Fund Balance - End of Year

\$ 28,731

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

Yes No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official Maurice Raines Date 5-1-2012

Print Name of Chief Elected Official MAURICE RAINES

Title of Chief Elected Official CHAIRMAN, UPSON COUNTY COMMISSIONERS

Signature of Chief Financial Officer Ronnie Van Houten Date 5-1-2012

Print Name of Chief Financial Officer RONNIE VAN HOUTEN, CPA
CHIEF FINANCIAL OFFICER