

**UPSON COUNTY, GEORGIA**

**COMPREHENSIVE  
ANNUAL FINANCIAL  
REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2013**

**PREPARED BY:  
FINANCE OFFICE**

**UPSON COUNTY, GEORGIA**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2013**

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**TABLE OF CONTENTS**

---

	<u>Page</u>
<b>I. <u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal .....	1-2
Organizational Chart .....	4
List of Elected and Appointed Officials .....	5
 <b>II. <u>FINANCIAL SECTION</u></b>	
<b>INDEPENDENT AUDITOR'S REPORT</b> .....	6
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b> .....	7-13
<b>BASIC FINANCIAL STATEMENTS:</b>	
<b>Government-wide Financial Statements:</b>	
Statement of Net Position .....	14-15
Statement of Activities .....	16-17
 <b>Fund Financial Statements:</b>	
Balance Sheet – Governmental Funds .....	18
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position .....	19
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds .....	20-21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund and Special Revenue Fund .....	23-24
Statement of Net Position – Proprietary Fund .....	25
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund .....	26
Statement of Cash Flows - Proprietary Fund .....	27
Statement of Fiduciary Net Position – Fiduciary Funds .....	28
Statement of Changes in Fiduciary Net Position – Fiduciary Funds .....	29
 <b>Notes to the Financial Statements</b> .....	 30-53
 <b>SUPPLEMENTARY INFORMATION:</b>	
<b><u>Governmental Funds</u></b>	
<b><u>Nonmajor Governmental Fund</u></b>	
Combining Balance Sheet .....	54
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	55

**UPSON COUNTY, GEORGIA**  
**Comprehensive Annual Financial Report**  
For the Year Ended December 31, 2013

---

**TABLE OF CONTENTS**

---

	<u>Page</u>
<b>SUPPLEMENTARY INFORMATION: (continued)</b>	
<b><u>Governmental Funds</u></b>	
<b>General Fund</b>	
Comparative Balance Sheet .....	56
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance .....	57
Schedule of Revenues and Other Financing Sources Compared with Budget .....	58-59
Schedule of Expenditures and Other Financing Uses Compared with Budget .....	60-62
<b><u>Special Revenue Funds</u></b>	
Combining Schedules by Fund Type	
Combining Balance Sheet .....	63
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances .....	64
<b>911 Fund:</b>	
Comparative Balance Sheet .....	65
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual .....	66
<b>Hotel/Motel Tax Fund:</b>	
Comparative Balance Sheet .....	67
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual .....	68
<b>Law Library Fund:</b>	
Comparative Balance Sheet .....	69
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual .....	70
<b><u>Capital Projects Funds</u></b>	
Combining Balance Sheet .....	71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual .....	72-73
<b><u>PROPRIETARY FUND</u></b>	
<b><u>Enterprise Fund</u></b>	
Combined Water Districts:	
Comparative Statement of Net Position .....	74-75
Comparative Statement of Revenues, Expenditures, and Changes in Fund Net Position .....	76
Comparative Statement of Cash Flows .....	77-78

**UPSON COUNTY, GEORGIA**  
**Comprehensive Annual Financial Report**  
For the Year Ended December 31, 2013

---

**TABLE OF CONTENTS**

---

	<u>Page</u>
<b><u>Fiduciary Funds</u></b>	
<b>Pension Trust Fund:</b>	
Employee Pension Fund:	
Comparative Statement of Fiduciary Net Position .....	79
Comparative Statement of Changes in Plan Net Position .....	80
<b>Agency Funds:</b>	
Combining Statement of Fiduciary Net Position .....	81
Comparative Statements of Changes in Assets and Liabilities .....	82-84
<b><u>Component Units</u></b>	
<b>Nonmajor Component Units</b>	
Combining Statement of Net Position .....	85
Combining Statement of Activities .....	86
<b><u>Other Supplemental Schedules</u></b>	
<b>Long-term Debt Schedule:</b>	
Comparative Schedule of Long-term Debt .....	87
<b>III. <u>STATISTICAL SECTION</u></b>	
<b>Financial Trends:</b>	
Schedule 1 - Net Position by Component .....	88
Schedule 2 - Changes in Net Position .....	89-90
<b>Financial Trends: (continued)</b>	
Schedule 3 - Fund Balances, Governmental Funds .....	91
Schedule 4 - Changes in Fund Balances, Governmental Funds .....	92
<b>Revenue Capacity:</b>	
Schedule 5 - Tax Revenues by Source, Governmental Funds .....	93
Schedule 6 - Assessed and Estimated Actual Value of Property .....	94
Schedule 7 - Property Tax Levies and Collections .....	95
Schedule 8 - Direct and Overlapping Governments-Property Tax Rates .....	96

**UPSON COUNTY, GEORGIA**  
**Comprehensive Annual Financial Report**  
**For the Year Ended December 31, 2013**

---

**TABLE OF CONTENTS**

---

	<u>Page</u>
<b>Debt Capacity:</b>	
Schedule 9 - Ratios of Outstanding Debt by Type .....	97
Schedule 10 - Pledge-Revenue Coverage-Public Utilities System Revenue Notes .....	98
Schedule 11-A - Legal Debt Margin Information .....	99-A
Schedule 11-B - Direct and Overlapping Governmental Activities Debt .....	99-B
<b>Demographic &amp; Economic Information</b>	
Schedule 12 - Demographic & Economic Statistics .....	100
Schedule 13 - Principal Employers .....	101
<b>Operating Information</b>	
Schedule 14 - Full-time Equivalent County Employees by Function/Program ..	102
Schedule 15 - Operating Indicators by Function/Program .....	103
Schedule 16 - Capital Asset Statistics by Function .....	104
Principal Property Tax Payers - Current Year and Nine Years Ago .....	105
<b>IV. Report on Internal Control over Financial Reporting and on Compliance Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i></b> .....	106-107
Schedule of Findings and Audit Results .....	108-109
<b>V. <u>Governmental Reports</u></b>	
<b><u>State of Georgia Requirements</u></b>	
Schedule of Projects constructed with Special Purpose Local Option Sales Tax Series 2005 .....	110
Schedule of Projects constructed with Special Purpose Local Option Sales Tax Series 2011 .....	111



**UPSON COUNTY BOARD OF COMMISSIONERS**  
106 EAST LEE STREET, SUITE 110  
THOMASTON, GA 30286  
706) 647-7012

**Jim Wheelless- County Manager**

**Rusty Blackston - Chairman**  
**Lorenzo Wilder - District 1**  
**Steve Hudson - District 2**  
**Ralph Ellington - District 3**  
**Frank Spraggins - District 4**

June 1, 2014

Honorable Members of the Upson County Board of Commissioners and the Citizens of Upson County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on accounting principles generally accepted accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Upson County, Georgia for the year ended December 31, 2013.

This report consists of management's representations concerning the finances of Upson County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Upson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Upson County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Upson County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Upson County's financial statements have been audited by Driver & Adams, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Upson County, Georgia for the year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Upson County's financial statements for the year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Upson County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

Upson County, Georgia, (incorporated in 1824, is located in west central Georgia, approximately 68 miles south of Atlanta, and serves a population of approximately 27,000 . Upson County is an area approximately 333 square miles, ranked 84<sup>th</sup> in size among Georgia's 159 counties. Upson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The governing body (Upson County Board of Commissioners) of the County is responsible, among other things, for passing ordinances, adopting the budget, appointing department heads, making appointments to agencies and authorities within the county, and hiring both the county attorney and county auditor. The Commission is elected on a non-partisan basis and each serve four-year terms. 1

The annual budget serves as the foundation for Upson County's financial planning and control. All departments and agencies funded by Upson County are required to submit requests for appropriation to the county's finance department each year. The commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than December 1, for the fiscal year commencing the following January 1. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works), and department (e.g., engineering). Management is authorized to transfer budget amounts between expenditure character within individual departments. Transfers between departments or revisions which increase total expenditures of a fund must be approved by the County Commission.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Upson County operates.

Upson County, Georgia is located in west central Georgia, approximately 68 miles south of Atlanta, 45 miles west of Macon and 57 miles northeast of Columbus. The forever increasing industrial, commercial and residential growth from south of Atlanta together with a new four-lane highway connector from Thomaston to this area, places the County in a very favorable geographic location destined for future growth.

Also underway is the continuing enhancement of our new \$15 million airport facility for our area to serve existing air traffic capabilities for new and existing industry. The new airport became operational during 1994. The airport facility continues to expand due to F.A.A., D.O.T., and local financial efforts to purchase additional adjacent land, and the widening and strengthening of the runway and taxiway to accommodate larger aircraft.

Upson County has completed two S.P.L.O.S.T. construction initiatives. The first S.P.L.O.S.T. totaling \$7,000,000 was used to build a new governmental complex and improve our recreational facilities. The second S.P.L.O.S.T. totaling \$11,960,000 was used to improve and extend sewer lines, improve and renovate our historic courthouse and construct a new county jail facility.

Underway and almost complete is the current \$18,000,000 S.P.L.O.S.T. project. Many useful infrastructure improvements have been made.

Construction has been completed on a new speculative building within our newly acquired industrial park. This building is located in close proximity to our new airport. We expect to receive numerous industrial prospects from this effort, as well as the continued cooperative efforts from the Georgia Department of Industry and Trade.

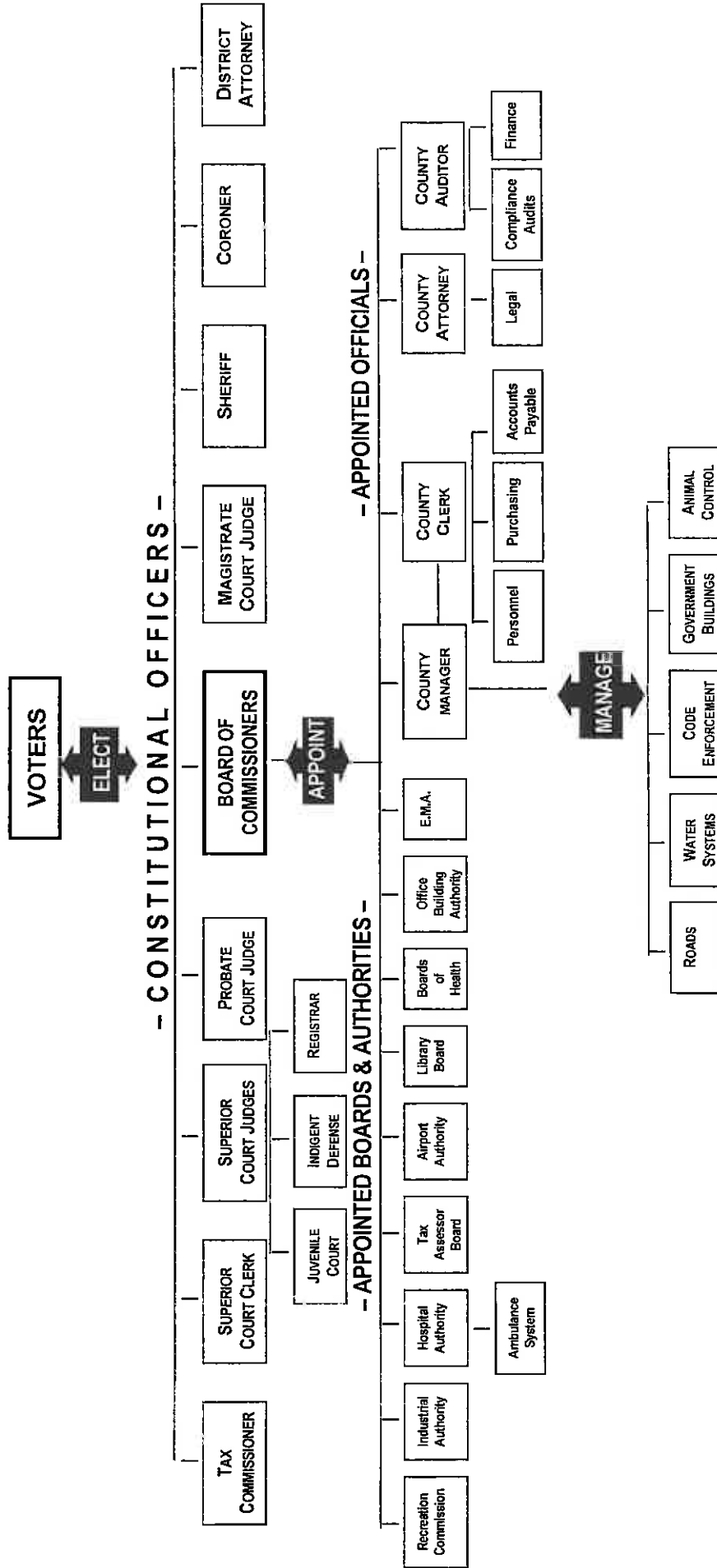
### **Awards and Acknowledgments**

The preparation of this report could not have been accomplished without the efficient and dedicated service of the entire finance office staff. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Upson County Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Upson County, Georgia's finances.

Respectfully submitted,

  
Jim Wheelless  
County Manager

# UPSON COUNTY, GEORGIA ORGANIZATIONAL CHART





**AUDITOR'S REPORT –  
REPORT OF INDEPENDENT  
CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Commissioners  
of Upson County, Georgia  
Thomaston, Georgia

**Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Upson County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Upson County Department of Health, a non-major component unit that represents 1.24% of the net position and 5.34% of the revenues of Upson County, Georgia. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for this component unit, is based on the report of the other auditors.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Upson, Georgia, as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows, and the respective budgetary comparison for the General Fund and 911 Fund, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 7 through 13 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express such an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Upson, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, budgetary comparison schedules, the schedule of projects constructed with special sales tax proceeds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

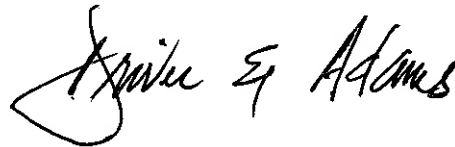
The combining and individual nonmajor fund financial statements and schedules, the budgetary comparison schedules, and the schedule of projects constructed with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the budgetary comparison schedules and the schedule of projects constructed with special sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2014, on our consideration of the County of Upson, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Upson, Georgia's internal control over financial reporting and compliance.

Thomaston, Georgia  
June 1, 2014

A handwritten signature in black ink that reads "James E. Adams". The signature is written in a cursive style with a large, looping initial "J".

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

## Management's Discussion and Analysis

As management of Upson County, Georgia, we offer readers of the County's financial statement this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-3 of this report.

### Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2013, by \$ 40,264,878 (Net Position).
- The government's total Net Position increased by \$ 533,405 for year 2013.
- As of December 31, 2013, the County's governmental funds reported combined ending fund balances of \$ 5,393,776, an increase of \$ 877,515 from prior year fund balances. Approximately 53% or \$ 2,884,190 of this total amount is available at the County's discretion (unassigned fund balance).
- At December 31, 2013, unassigned fund balance of the General Fund increased by \$ 425,729 to \$ 2,884,190 or 24% of total General Fund expenditures.
- Upson County's total long-term debt decreased by \$ 142,061 during year 2013. The main components of this decrease was a \$ 200,638 principal payment on existing G.E.F.A. loans, principal payments on capital leases totaling \$ 128,256, and additional G.E.F.A loan proceeds of \$ 186,833.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements comprise three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances. These two statements are the 1) statement of Net Position and 2) statement of activities.

The *statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *Net Position*. Over time, increases or decreases in Net Position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's Net Position changed during the most recent fiscal year. All changes in Net Position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, health and welfare, and culture and recreation. The business-type activities are the Northside, Sunset and Lincoln Park Water Systems.

The government-wide financial statements include not only Upson County government itself (known as the primary government), but also the component units of Upson County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. The Thomaston-Upson County Airport Authority, the Thomaston-Upson County Recreation Commission, and Industrial Development Authority are considered major component units and, as such, are presented in separate columns while data for the remaining two non-major component units are combined into a single aggregated presentation. Additional information for all non-major component units can be found in the combining statements on pages 85-86 of this report.

The government-wide financial statements can be found on pages 14-17 of this report.

**Fund financial statements.** The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Upson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Upson County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Upson County maintains five (5) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, the 911 Fund and S.P.L.O.S.T. Capital Projects Funds and are considered to be major funds. Data from the other two (2) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and capital projects. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 18-24 of this report.

**Proprietary funds.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for the County Water Districts.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Northside, Sunset and Lincoln Park Water Districts.

The basic proprietary fund financial statements can be found on pages 25-27 of this report.

**Fiduciary funds.** Fiduciary fund statements provide information about the financial relationships such as the pension plan for Upson County employees, in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

**Notes to the financial statements.** The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 53 of this report.



## Government-wide Financial Analysis

Net Position may serve over time as a useful indicator of a government's financial position. In the case of Upson County, assets exceeded liabilities by \$ 40,264,878 at the close of the most recent fiscal year.

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and vehicles); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although Upson County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### Upson County, Georgia's Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 5,619,302	\$ 4,644,681	\$ 582,491	\$ 821,862	\$ 6,201,793	\$ 5,466,543
Capital assets	<u>32,639,628</u>	<u>33,499,867</u>	<u>7,086,170</u>	<u>6,446,435</u>	<u>39,725,798</u>	<u>39,493,454</u>
Total assets	<u>\$ 38,258,930</u>	<u>\$ 38,144,548</u>	<u>\$ 7,668,661</u>	<u>\$ 7,268,297</u>	<u>\$ 45,927,591</u>	<u>\$ 44,959,997</u>
<u>Liabilities:</u>						
Other liabilities	\$ 298,131	\$ 314,674	\$ 395,065	\$ 304,616	\$ 693,196	\$ 619,290
Long term liabilities	<u>186,416</u>	<u>201,022</u>	<u>4,783,100</u>	<u>4,861,060</u>	<u>4,969,516</u>	<u>5,120,082</u>
Total liabilities	<u>\$ 484,547</u>	<u>\$ 515,696</u>	<u>\$ 5,178,165</u>	<u>\$ 5,165,676</u>	<u>\$ 5,662,712</u>	<u>\$ 5,739,372</u>
<u>Net position:</u>						
Net investment in capital assets	\$ 32,380,606	\$ 33,112,589	\$ 2,064,488	\$ 1,410,945	\$ 34,445,094	\$ 34,523,534
Restricted	2,472,290	2,057,802	426,008	691,676	2,898,298	2,749,478
Unrestricted	<u>2,921,486</u>	<u>2,458,461</u>	<u>-</u>	<u>-</u>	<u>2,921,486</u>	<u>2,458,461</u>
Total net position	<u>\$ 37,774,382</u>	<u>\$ 37,628,852</u>	<u>\$ 2,490,496</u>	<u>\$ 2,102,621</u>	<u>\$ 40,264,878</u>	<u>\$ 39,731,473</u>

## Upson County, Georgia's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues:						
Charges for services	\$ 1,938,768	\$ 2,085,805	\$ 1,005,302	\$ 1,040,855	\$ 2,944,070	\$ 3,126,660
Operating grants & contributions	407,466	97,857	--	--	407,466	97,857
Capital grants & contributions	5,000	483,278	500,000	--	<u>505,000</u>	483,278
General Revenues:						
Property Taxes	9,800,914	4,862,876	--	--	9,800,914	4,862,876
Other Taxes	5,614,455	6,071,675	--	--	5,614,455	6,071,675
Interest	628	2,585	77	92	705	2,677
Other	<u>157,838</u>	<u>116,097</u>	<u>--</u>	<u>--</u>	<u>157,838</u>	<u>116,097</u>
Total Revenues	<u>\$ 17,925,069</u>	<u>\$ 13,720,173</u>	<u>\$ 1,505,379</u>	<u>\$ 1,040,947</u>	<u>\$ 19,430,448</u>	<u>\$ 14,761,120</u>
Expenses:						
General government	\$ 7,877,480	\$ 7,254,484	\$ --	\$ --	\$ 7,877,480	\$ 7,254,484
Public safety	3,989,046	4,152,062	--	--	3,989,046	4,152,062
Public works	2,118,469	1,641,349	--	--	2,118,469	1,641,349
Health and welfare	1,244,369	1,222,322	--	--	1,244,369	1,222,322
Culture and recreation	376,413	207,405	--	--	376,413	207,405
Intergovernmental	2,098,775	2,255,300	--	--	2,098,775	2,255,300
Interest on debt	74,987	82,323	--	--	74,987	82,323
Water Systems	--	--	1,117,504	994,619	1,117,504	--
Total Expense	<u>\$ 17,779,539</u>	<u>\$ 16,815,245</u>	<u>\$ 1,117,504</u>	<u>\$ 994,619</u>	<u>\$ 18,897,043</u>	<u>\$ 17,809,864</u>
Increase in net position	<u>\$ 145,530</u>	<u>\$(3,095,072)</u>	<u>\$ 389,875</u>	<u>\$ 46,328</u>	<u>\$ 535,405</u>	<u>\$(3,048,744)</u>

### **Governmental Activities:**

Property taxes, which taxes are the largest source of revenue for financing governmental activities, increased by \$ 4,938,038 for the year 2013. Property tax revenue included collections of delinquent taxes. The property tax millage rate was increased by 8.73 mills to overcome and restore tax revenue to 2011 levels due to a transfer of \$3.4 million from the 2005 SPLOST Capital Projects Fund. This transfer was made possible due to unexpended SPLOST receipts. Also, a two mill increase in taxes was levied for general purposes.

### **Business-type activities:**

The County charges fees to customers of the Water System Enterprise Fund for costs of services it provides. These activities as well as a \$500,000 capital grant from G.E.F.A.

increased the County's Net Position by \$ 389,875 as compared to an increase of \$ 46,328 in the prior year.

### **Financial Analysis of the Government's Funds**

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction on major capital facilities within the County) or to show that it is properly using certain taxes and grants.

**Governmental funds.** Most of the County's basic services are included here, such as public safety, public works, culture and recreation, and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Upson County's financing requirements. In particular, restricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Upson County's governmental funds reported combined ending fund balances of \$ 5,393,776, an increase of \$ 877,515 in comparison with the prior year. Approximately 53 percent of this amount (\$ 2,884,190) constitutes unrestricted fund balance which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to be used for capital outlay or other restricted purposes (\$ 2,509,586).

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$ 2,884,190. As a measure of the general fund's liquidity, it may be useful to compare unrestricted fund balance to total fund expenditures. Unrestricted fund balance represents 20 percent of total general fund expenditures.

The fund balance of the County's general fund increased by \$ 454,160 during the current year due primarily to tax increases resulting from an 8.73 mill rate increase.

**Proprietary funds.** Upson County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of this fund have been previously discussed with the County's business-type activities.

### **Capital Assets and Debt Administration**

**Capital assets.** Upson County's investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$ 34,445,094 (net of accumulated depreciation). This investment includes land, buildings and systems, machinery, vehicles and infrastructure.

Information on the County's capital assets can be found in the notes to the financial statements on pages 41-42 of this report.

**Long-term debt.** At the end of the current year, the County had total debt outstanding of \$ 5,280,704, all of which is backed by the full faith and credit of the County. Information on the County's long-term debt can be found in the notes to the financial statements on pages 44-45.

State statutes limit the amount of general obligation debt a governmental entity may issue to

10% of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Upson County is significantly in excess of the County's outstanding general obligation debt.

Additional information surrounding the County's long-term debt can be found on the comparative schedule of general long-term debt and in the notes to the financial statements on page 87 and on pages 43-46 of this report, respectively.

### **Requests for Information**

This financial report is designed to provide a general overview of Upson County, Georgia's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the County Commissioners, Governmental Complex, 106 East Lee Street, Suite 110, Thomaston, Georgia 30286.

# **BASIC FINANCIAL STATEMENTS**

**UPSON COUNTY, GEORGIA**  
**Statement of Net Position**  
**December 31, 2013**

**PRIMARY GOVERNMENT**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 3,370,744	\$ 436,052	\$ 3,806,796
Receivables (net of allowance for uncollectibles)			8
Taxes	2,101,853	—	2,101,853
Accounts	—	73,728	73,728
Grants	—	—	—
Internal Balances	64,657	(64,657)	—
Due from other funds	44,752	—	44,752
Prepaid items	37,296	—	37,296
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	—	137,369	137,369
Capital assets (net of accumulated depreciation)			
Land	2,149,190	381,300	2,530,490
Other capital assets, net of depreciation	<u>30,490,438</u>	<u>6,704,870</u>	<u>37,195,308</u>
Total Assets	<u>\$ 38,258,930</u>	<u>\$7,668,661</u>	<u>\$ 45,927,591</u>
<b>LIABILITIES:</b>			
Accounts payable	\$ 225,525	\$ 24,714	\$ 250,239
Due to other funds	—	—	—
Liabilities payable from restricted assets	—	131,769	131,769
Noncurrent liabilities:			
Due within one year	72,606	238,582	311,188
Due in more than one year	<u>186,416</u>	<u>4,783,100</u>	<u>4,969,516</u>
Total Liabilities	<u>\$ 484,547</u>	<u>\$5,178,165</u>	<u>\$ 5,662,712</u>
<b>NET POSITION:</b>			
Net investment in capital assets	\$ 32,380,606	\$2,064,488	\$ 34,445,094
Restricted for capital outlay	2,397,412	—	2,397,412
Restricted for other purposes	74,878	—	74,878
Unrestricted	<u>2,921,486</u>	<u>426,008</u>	<u>3,347,494</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 37,774,382</u></b>	<b><u>\$2,490,496</u></b>	<b><u>\$ 40,264,878</u></b>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Net Position**  
December 31, 2013

**COMPONENT UNITS**

Thomaston-Upson County Airport Authority	Thomaston-Upson County Industrial Development Authority	Thomaston-Upson County Recreation Commission	Non-Major Component Units
\$ 84,333	\$ 706,080	\$ 12,194	\$ 742,441
-	-	-	-
-	-	-	36,200
-	-	-	-
71,839	-	-	-
-	-	-	-
-	-	-	-
3,316,133	2,629,366	523,000	173,772
<u>10,594,537</u>	<u>2,969,818</u>	<u>320,743</u>	<u>1,676,155</u>
<u>\$ 14,066,842</u>	<u>\$ 6,305,264</u>	<u>\$ 855,937</u>	<u>\$ 2,628,568</u>
\$ 75,264	\$ -	\$ 15,864	\$ 48,210
37,385	-	-	7,367
-	-	-	-
58,000	210,005	-	18,610
<u>1,019,504</u>	<u>1,617,874</u>	<u>-</u>	<u>31,300</u>
<u>\$ 1,190,153</u>	<u>\$ 1,827,879</u>	<u>\$ 15,864</u>	<u>\$ 105,487</u>
\$ 12,833,166	\$ 3,771,304	\$ 833,743	\$ 1,849,927
-	-	-	537,974
-	-	-	135,180
<u>43,523</u>	<u>706,080</u>	<u>6,330</u>	<u>-</u>
<u>\$ 12,876,689</u>	<u>\$ 4,477,384</u>	<u>\$ 840,073</u>	<u>\$ 2,523,081</u>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Activities**  
**December 31, 2013**

	<b>Program Revenues</b>			
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Functions/Programs</b>				
<b>Primary Government:</b>				
Governmental Activities:				
General government	\$ 7,877,480	\$ 1,321,221	\$ 405,259	\$ 5,000
Public safety	3,989,046	617,547	2,207	-
Public works	2,118,469	-	-	-
Health and welfare	1,244,369	-	-	-
Culture and recreation	376,413	-	-	-
Intergovernmental	2,098,775	-	-	-
Interest on short and long-term debt	74,987	-	-	-
Total governmental activities	<u>\$ 17,779,539</u>	<u>\$ 1,938,768</u>	<u>\$ 407,466</u>	<u>\$ 5,000</u>
Business-type activities:				
Water Systems	\$ 1,117,504	\$ 1,005,302	\$ -	\$ 500,000
Total business-type activities	<u>\$ 1,117,504</u>	<u>\$ 1,005,302</u>	<u>\$ -</u>	<u>\$ 500,000</u>
Total Primary Government	<u>\$ 18,897,043</u>	<u>\$ 2,944,070</u>	<u>\$ 407,466</u>	<u>\$ 505,000</u>
<b>Component Units:</b>				
Upson County Dept. of Public Health	\$ 1,007,513	\$ 521,100	\$ 428,000	\$ -
Thomaston-Upson County:				
Industrial Development Authority	187,403	6,646	444,828	500
Airport Authority	1,410,362	941,800	79,175	614,753
Recreation Commission	788,963	24,425	689,504	-
Solid Waste Disposal Facility	186,366	-	202,502	-
Total Component Units	<u>\$ 3,580,607</u>	<u>\$ 1,493,971</u>	<u>\$ 1,844,009</u>	<u>\$ 615,253</u>
General revenues:				
Property tax				
Sales tax				
Insurance premium tax				
Beer & wine tax				
Franchise tax				
Intangible tax				
Real estate transfer tax				
Hotel/Motel tax				
Interest revenue				
Miscellaneous				
Total general revenues				
Change in Net Position				
Net position - Beginning				
<b>Net position - Ending</b>				

The notes to the financial statements are an integral part of this statement.



**UPSON COUNTY, GEORGIA**  
**Statement of Activities**  
December 31, 2013

Net (Expense) Revenue and Changes in Net Position						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Thomaston- Upson County Airport Authority	Thomaston- Upson County Industrial Development Authority	Thomaston- Upson County Recreation Commission	Total Non-Major Component Units
\$ (6,146,000)	\$ —	\$ (6,146,000)				
(3,369,292)	—	(3,369,292)				
(2,118,469)	—	(2,118,469)				
(1,244,369)	—	(1,244,369)				
(376,413)	—	(376,413)				
(2,098,775)	—	(2,098,775)				
(74,987)	—	(74,987)				
<u>\$15,428,305</u>	<u>\$ —</u>	<u>\$15,428,305</u>				
\$ —	\$ 387,798	\$ 387,798				
\$ —	\$ 387,798	\$ 387,798				
<u>\$15,428,305</u>	<u>\$ 387,798</u>	<u>\$15,040,507</u>				
			\$ —	\$ —	\$ —	\$ (58,413)
			—	—	—	—
			—	264,571	—	—
			225,366	—	—	—
			—	—	(75,034)	—
			—	—	—	16,136
			<u>\$ 225,366</u>	<u>\$ 264,571</u>	<u>\$ (75,034)</u>	<u>\$ (42,277)</u>
\$ 9,800,914	\$ —	\$ 9,800,914	\$ —	\$ —	\$ —	\$ —
4,434,859	—	4,434,859	—	—	—	—
818,585	—	818,585	—	—	—	—
130,641	—	130,641	—	—	—	—
129,542	—	129,542	—	—	—	—
43,478	—	43,478	—	—	—	—
52,829	—	52,829	—	—	—	—
4,521	—	4,521	—	—	—	—
628	77	705	113	826	41	3,205
<u>157,838</u>	<u>—</u>	<u>157,838</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>\$15,573,835</u>	<u>\$ 77</u>	<u>\$15,573,912</u>	<u>\$ 113</u>	<u>\$ 826</u>	<u>\$ 41</u>	<u>\$ 3,205</u>
\$ 145,530	\$ 387,875	\$ 533,405	\$ 225,479	\$ 265,397	\$ (74,993)	\$ (39,072)
<u>37,628,852</u>	<u>2,102,621</u>	<u>39,731,473</u>	<u>12,651,210</u>	<u>4,211,987</u>	<u>915,066</u>	<u>2,562,153</u>
<u>\$ 37,774,382</u>	<u>\$ 2,490,496</u>	<u>\$ 40,264,878</u>	<u>\$ 12,876,689</u>	<u>\$ 4,477,384</u>	<u>\$ 840,073</u>	<u>\$ 2,523,081</u>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2013**

	<u>General Fund</u>	<u>Capital Projects Fund 2005 SPLOST Projects</u>	<u>Capital Projects Fund 2011 SPLOST Projects</u>	<u>911 Fund</u>	<u>Other Govern- mental Funds</u>	<u>Total Govern- mental Funds</u>
<b><u>ASSETS</u></b>						
Cash in banks	\$ 787,018	\$ 33,998	\$2,363,414	\$ 163,561	\$ 22,753	\$3,370,744
Receivables (net of allowance for estimated uncollectibles):						
Taxes	2,101,853	-	-	-	-	2,101,853
Due from 911 Fund	100,434	-	-	-	-	100,434
Due from Enterprise Fund	64,657	-	-	-	-	64,657
Due from Component Units	44,752	-	-	-	-	44,752
Prepaid items	<u>37,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,296</u>
 Total Assets	 <u>\$3,136,010</u>	 <u>\$ 33,998</u>	 <u>\$2,363,414</u>	 <u>\$ 163,561</u>	 <u>\$ 22,753</u>	 <u>\$5,719,737</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
Liabilities:						
Accounts payable	\$ 214,525	\$ -	\$ -	\$ 11,000	\$ -	\$ 225,525
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,434</u>	<u>-</u>	<u>100,434</u>
 Total Liabilities	 <u>\$ 214,525</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 111,434</u>	 <u>\$ -</u>	 <u>\$ 325,959</u>
Fund Balances:						
Nonspendable:						
Prepaid Items	\$ 37,296	\$ -	\$ -	\$ -	\$ -	\$ 37,296
Restricted:						
For capital outlay	-	33,998	2,363,414	-	-	2,397,412
Restricted, as reported in Special Revenue funds	-	-	-	52,127	22,753	74,878
Unassigned:						
General Fund	<u>2,884,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,884,190</u>
 Total Fund Balances	 <u>\$ 2,921,486</u>	 <u>\$ 33,998</u>	 <u>\$ 2,363,414</u>	 <u>\$ 52,127</u>	 <u>\$ 22,753</u>	 <u>\$ 5,393,776</u>
 Total Liabilities and Fund Balances	 <u>\$ 3,136,011</u>	 <u>\$ 33,998</u>	 <u>\$ 2,363,414</u>	 <u>\$ 163,561</u>	 <u>\$ 22,753</u>	 <u>\$ 5,719,737</u>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Reconciliation of the Balance Sheet**  
**of Governmental Funds**  
**to the Statement of Net Position**  
December 31, 2013

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Total Fund Equity per Balance Sheet of Governmental Funds	<u>\$ 5,393,776</u>
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and are not reported in the governmental funds but are reported in the Statement of Net Position.	
Cost of the assets	\$ 65,925,160
Accumulated depreciation	(33,285,532)
Long-term Liabilities	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Capital leases payable	<u>(259,022)</u>
Total Adjustments	<u>\$ 32,380,606</u>
Total Net Position of Governmental Activities	<u>\$ 37,774,382</u>

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The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**December 31, 2013**

	General Fund	Capital Projects Fund 2005 SPLOST Projects	Capital Projects Fund 2011 SPLOST Projects	911 Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Taxes:						
General property tax	\$ 9,800,914	\$ -	\$ -	\$ -	\$ -	\$ 9,800,914
Sales tax	1,570,138	-	2,864,721	-	-	4,434,859
Insurance premium tax	818,585	-	-	-	-	818,585
Beer & wine tax	130,641	-	-	-	-	130,641
Franchise tax	129,542	-	-	-	-	129,542
Intangible tax	43,478	-	-	-	-	43,478
Real estate transfer tax	52,829	-	-	-	-	52,829
Hotel / Motel tax	-	-	-	-	4,521	4,521
Licenses and permits	124,685	-	-	-	-	124,685
Intergovernmental:	412,466	-	-	-	-	412,466
Charges for services	730,869	-	-	465,667	-	1,196,536
Fines	605,776	-	-	-	11,771	617,547
Interest earnings	628	68	1,133	70	11	1,910
Other revenues	156,538	-	-	-	-	156,538
<b>Total Revenues</b>	<b>\$ 14,577,089</b>	<b>\$ 68</b>	<b>\$ 2,865,854</b>	<b>\$ 465,737</b>	<b>\$ 16,303</b>	<b>\$ 17,925,051</b>
<b>Expenditures:</b>						
Current:						
General government	\$ 6,859,050	\$ -	\$ -	\$ -	\$ 16,050	\$ 6,875,100
Public safety	3,121,933	-	-	471,381	-	3,593,314
Public works	1,213,635	-	-	-	-	1,213,635
Health and welfare	1,190,306	-	-	-	-	1,190,306
Culture and recreation	185,662	-	-	-	-	185,662
Intergovernmental	1,321,560	-	777,195	-	-	2,098,755
Debt service:						
Principal	128,256	-	-	-	-	128,256
Interest	74,987	-	-	-	-	74,987
Capital outlay:						
General government	27,540	-	322,580	-	-	350,120
Public safety	-	-	103,423	-	-	103,423
Public works	-	-	847,845	-	-	847,845
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	386,133	-	-	-	386,133
<b>Total Expenditures</b>	<b>\$ 14,122,929</b>	<b>\$ 386,133</b>	<b>\$ 2,051,043</b>	<b>\$ 471,381</b>	<b>\$ 16,050</b>	<b>\$ 17,047,536</b>
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 454,160	\$ (386,065)	\$ 814,811	\$ (5,644)	\$ 253	\$ 877,515

The notes to the financial statements are an integral part of this statement

**UPSON COUNTY, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**December 31, 2013**

	<u>General Fund</u>	<u>Capital Projects Fund 2005 SPLOST Projects</u>	<u>Capital Projects Fund 2011 SPLOST Projects</u>	<u>911 Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund balance — Beginning of year	<u>2,467,326</u>	<u>420,064</u>	<u>1,548,603</u>	<u>57,771</u>	<u>22,500</u>	<u>4,516,263</u>
Fund balance — End of year	<u>\$ 2,921,486</u>	<u>\$ 33,998</u>	<u>\$ 2,363,414</u>	<u>\$ 52,127</u>	<u>\$ 22,753</u>	<u>\$ 5,393,778</u>

**UPSON COUNTY, GEORGIA**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes**  
**in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended December 31, 2013**

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Excess (Deficit) of Revenues and Other Financing Sources over (Under) Expenditures and Other Uses per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 877,515</u>
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Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:

**Capital Assets**

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are depreciated over their estimated useful lives and reported as depreciation expense.

Total capital outlays	\$ 1,687,521
Total depreciation	(1,924,947)
Loss on disposal of capital assets	(622,813)

**Long-term Debt**

The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:

Debt issued or incurred	(- 0 -)
Principal repayments:	
Paid by governmental funds	<u>128,256</u>
Total Adjustments	<u>\$ (731,983)</u>
Change in Net Position of Governmental Activities	<u>\$ 145,530</u>

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The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**- Budget and Actual -**  
**GENERAL FUND AND SPECIAL REVENUE FUND**  
For the Year Ended December 31, 2013

	<b>GENERAL FUND</b>			
	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 11,650,115	\$ 11,650,115	\$ 12,546,127	\$ 896,012
Licenses and permits	190,000	190,000	124,685	(65,315)
Intergovernmental revenue	442,431	442,431	412,466	(29,965)
Charges for services	1,115,000	1,115,000	730,869	(384,131)
Fines and forfeitures	745,616	745,616	605,776	(139,840)
Interest earnings	1,500	1,500	628	(872)
Miscellaneous	<u>154,200</u>	<u>154,200</u>	<u>156,538</u>	<u>2,338</u>
Total Revenues	<u>\$ 14,298,862</u>	<u>\$ 14,298,862</u>	<u>\$ 14,577,089</u>	<u>\$ 278,227</u>
<b>Expenditures:</b>				
Current:				
General government	\$ 6,978,000	\$ 6,978,000	\$ 6,859,050	\$ 118,950
Public safety	3,133,000	3,133,000	3,121,933	11,067
Public works	1,220,000	1,220,000	1,213,635	6,365
Health and welfare	1,206,000	1,206,000	1,190,306	15,694
Culture and recreation	185,662	185,662	185,662	0
Intergovernmental	1,328,000	1,328,000	1,321,560	6,440
Debt service:				
Principal	130,000	130,000	128,256	1,744
Interest	90,200	90,200	74,987	15,213
Capital Outlay	<u>28,000</u>	<u>28,000</u>	<u>27,540</u>	<u>460</u>
Total Expenditures	<u>\$ 14,298,862</u>	<u>\$ 14,298,862</u>	<u>\$ 14,122,929</u>	<u>\$ 175,933</u>
Excess of Revenues over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 454,160</u>	<u>\$ 454,160</u>
<b>Other Financing Sources</b>				
Transfer From Capital Project Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Other Financing Sources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net change in fund balance	\$ 0	\$ 0	\$ 454,160	\$ 454,160
Fund balances — Beginning of year	<u>2,467,326</u>	<u>2,467,326</u>	<u>2,467,326</u>	<u>0</u>
Fund balances — End of year	<u>\$ 2,467,326</u>	<u>\$ 2,467,326</u>	<u>\$ 2,921,486</u>	<u>\$ 454,160</u>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**- Budget and Actual -**  
**GENERAL FUND AND SPECIAL REVENUE FUND**  
For the Year Ended December 31, 2013

<b>9 1 1 F U N D</b>				
	<u>Budget</u>		<u>Actual</u>	<u>VARIANCE</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental revenue	0	0	0	0
Charges for services	475,000	475,000	465,667	(9,333)
Fines and forfeitures	0	0	0	0
Interest earnings	0	0	70	70
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 475,000</u>	<u>\$ 475,000</u>	<u>\$ 465,737</u>	<u>\$ (9,263)</u>
<b>Expenditures:</b>				
Current:				
General government	\$ 0	\$ 0	\$ 0	\$ 0
Public safety	475,000	475,000	471,381	(3,619)
Public works	0	0	0	0
Health and welfare	0	0	0	0
Culture and recreation	0	0	0	0
Intergovernmental	0	0	0	0
Debt service:				
Principal	0	0	0	0
Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 475,000</u>	<u>\$ 475,000</u>	<u>\$ 471,381</u>	<u>\$ (3,619)</u>
Excess of Revenues over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (5,644)</u>	<u>\$ (5,644)</u>
Fund balances — Beginning of year	<u>57,771</u>	<u>57,771</u>	<u>57,771</u>	<u>0</u>
Fund balances — End of year	<u>\$ 57,771</u>	<u>\$ 57,771</u>	<u>\$ 52,127</u>	<u>\$ (5,644)</u>

The notes to the financial statements are an integral part of this statement.



**UPSON COUNTY, GEORGIA**  
**Statement of Net Position**  
**Proprietary Fund**  
**December 31, 2013**

	Business-type Activities - Enterprise Funds	Business-type Activities - Enterprise Fund
	Water Systems Enterprise Fund	Water Systems Enterprise Fund
<b>ASSETS</b>		
Current Assets:		
Petty Cash	100	238,582
Cash in banks	435,952	64,657
Restricted cash - deposits	137,369	24,714
Accounts receivable, net of allowance	73,728	327,953
Total Current Assets	647,149	655,910
Capital assets:		
Water distribution & storage system	8,694,513	131,769
Equipment and vehicles	254,937	131,769
Less accumulated depreciation	(1,863,281)	459,722
Total capital assets (net of accumulated depreciation)	7,086,169	712,260
<b>Total Assets</b>	7,733,318	1,368,170
<b>LIABILITIES</b>		
Current Liabilities		
Current portion of notes payable		
Due to general fund		
Accounts payable		
Total		
Current liabilities payable from restricted assets:		
Customer deposits		
Total current liabilities payable from restricted assets		
Total Current Liabilities		
Noncurrent Liabilities:		
Notes payable		
Total Noncurrent Liabilities		
Total Liabilities		
<b>NET POSITION</b>		
Net investment in capital assets		
Unrestricted		
<b>TOTAL NET POSITION</b>	7,733,318	1,368,170

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position/Equity**  
**Proprietary Fund**  
**For the year ended December 31, 2013**

<hr/>		
	Business-type Activities -	
	Enterprise Fund	
	Water Systems	
	Enterprise Fund	
<hr/>		
<b><u>OPERATING REVENUES:</u></b>		
Charges for sales and services	\$	<u>1,005,302</u>
Total Operating Revenues	\$	<u>1,005,302</u>
<hr/>		
<b><u>OPERATING EXPENSES:</u></b>		
Administration	\$	762,424
Depreciation		<u>184,390</u>
Total Operating Expenses	\$	<u>946,814</u>
<hr/>		
<b>OPERATING INCOME (LOSS)</b>	\$	<u>58,488</u>
<hr/>		
<b><u>NONOPERATING REVENUES (EXPENSES):</u></b>		
Interest income	\$	77
Interest expenses and fiscal charges		<u>(170,690)</u>
G.E.F.A. Grant		500,000
Total Nonoperating Revenues (Expenses)	\$	<u>329,387</u>
Change in Net Position	\$	387,875
Total Net Position - Beginning		<u>2,102,621</u>
<b>Total Net Position - Ending</b>	<b>\$</b>	<b><u>2,490,496</u></b>

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Cash Flows**  
**Proprietary Fund**  
For the year ended December 31, 2013

	Business-type Activities - Enterprise Fund	Business-type Activities - Enterprise Funds
<b>Cash Flows from Operating Activities:</b>		
Receipts from customers	\$ 991,963	
Payments to employees	(254,920)	
Payments to suppliers	(446,388)	
Net Cash Provided (Used) by Operating Activities	<u>\$ 290,655</u>	
<b>Cash Flows from Capital and Related Financing Activities:</b>		
G.E.F.A. Grant	\$ 500,000	
Loan proceeds	186,833	
Principal payments on notes	(191,378)	
Interest and fiscal charges	(170,690)	
Acquisition of capital assets	(824,125)	
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>\$ (499,360)</u>	
<b>Cash Flows from Investing Activities:</b>		
Interest received	\$ 77	
Net Cash Provided (Used) by Investing Activities	<u>\$ 77</u>	
Net Increase (Decrease) in Cash and Cash Equivalents	\$ (208,628)	
Cash and Cash Equivalents - Beginning of Year	781,949	
Cash and Cash Equivalents - End of Year	<u><u>\$ 573,321</u></u>	
<b>Classified as:</b>		
Current assets	\$ 435,952	
Restricted assets	137,369	
Total	<u><u>\$ 573,321</u></u>	
<b>Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:</b>		
Net Operating Income (Loss)	\$ 58,488	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	\$ 184,390	
Changes in Assets and Liabilities:		
(Increase) decrease in receivables	6,856	
Increase (decrease) in payables	46,122	
Increase (decrease) in customer deposits	4,061	
Other	(9,262)	
Total Adjustments	47,777	
Net Cash Provided (Used) by Operating Activities	<u><u>\$ 290,655</u></u>	

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2013**

	<u>Employee Pension Trust Fund</u>	<u>Agency Funds</u>
<b><u>ASSETS:</u></b>		
Cash and cash equivalents	\$ 6,297,215	\$ 191,666
Taxes receivable	<u>0</u>	<u>2,101,853</u>
Total Assets	<b><u>\$ 6,297,215</u></b>	<b><u>\$ 2,293,519</u></b>
<b><u>LIABILITIES:</u></b>		
Due to others	<u>\$ 0</u>	<u>\$ 2,293,519</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 2,293,519</u>
<b><u>NET POSITION:</u></b>		
Held in trust for pension benefits	<u>\$ 6,297,215</u>	<u>\$ 0</u>
<b>TOTAL NET POSITION - RESTRICTED FOR PENSION BENEFITS</b>	<b><u>\$ 6,297,215</u></b>	<b><u>\$ 0</u></b>

(NOTE: A schedule of the pension fund's funding progress appears on pages 47-51.)

The notes to the financial statements are an integral part of this statement.

**UPSON COUNTY, GEORGIA**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the year ended December 31, 2013**

	<b>Employee Pension Trust Fund</b>
<b>Additions</b>	
Employer contributions	\$ 409,125
Investment income	<u>210,850</u>
<b>Total Additions</b>	<u>\$ 619,975</u>
<b>Deductions</b>	
Benefits paid retirees	\$ 536,526
Administrative expenses	<u>9,500</u>
<b>Total Deductions</b>	<u>\$ 546,026</u>
<b>Change in net position</b>	\$ 73,949
<b>Net Position</b>	
Beginning of year	<u>6,223,266</u>
End of year	<u><b>\$ 6,297,215</b></u>

The notes to the financial statements are an integral part of this statement.

**NOTES TO  
FINANCIAL  
STATEMENTS**

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The County of Upson was created by act of the legislature on December 15 and 20, 1824. The Commissioners serve staggered terms of four years. Four are elected by district and the Chairman is elected at large.

The Upson County Courthouse was built in 1908 and is considered a historical landmark by area residents and visitors throughout the State of Georgia.

The County provides ambulance service, waste collection from bins and water and sewer systems. The County also provides the full range of services contemplated by Charter. These include public safety, road construction, paving and maintenance, court systems, and general administration.

Upson County is located approximately 68 miles south of Atlanta. The County has an area of approximately 333 square miles, ranking it 84th in size among Georgia's 159 counties. In 1998, the County's census population was 27,075. Thomaston is the County seat. There are two municipalities within the County – Thomaston and Yatesville.

The accounting policies of the County of Upson conform to generally accepted accounting principles applicable to governments. The following is a summary of the more significant policies:

**1. Reporting Entity:**

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Government Accounting Standards Board Statement No. 14, "The Financial Reporting Entity.":

- the organization is legally separate (can sue and sued in their own name)
- the County holds the corporate powers of the organization
- the County appoints a voting majority of the organization's board
- the County is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the County
- there is fiscal dependency by the organization on the County

The accompanying financial statements of the reporting entity include those of Upson County, Georgia (the primary government) and its components units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformation with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1993, the financial statements of the component units have been included as discretely presented component units. The component unit columns in the basic financial statements include the financial data for the County's component units, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

**Upson County Department of Public Health** – The governing board consists of seven members, of which four members are appointed by the Upson County Board of Commissioners. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance.

**Thomaston-Upson County Industrial Development Authority** – The Chairman of the County Commissioners and the Mayor of the City of Thomaston are members of the Authority and they appoint additional members. The Authority receives significant appropriations from Upson County. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

**Thomaston-Upson County Airport Authority** – The governing board is appointed by Upson County and the City of Thomaston. The County contributes significant funding to the Authority. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

**Thomaston-Upson County Recreation Commission** – The governing board is appointed by Upson County and the City of Thomaston. The County contributes significant funding to the Recreation Commission. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

**Thomaston-Upson County Solid Waste Disposal Facility** – The governing board is the Upson County Board of Commissioners. The purpose of the entity is to account for closure and post-closure care of the Zorn Street landfill, as well as provide an organizational structure for planning and constructing future landfills. The County contributes significant funding. Annual budget requests are submitted to the County for approval, with annual audits required to monitor performance.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:



**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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Upson County Department of  
Public Health  
East Lee Street  
Thomaston, Georgia 30286

Thomaston-Upson County  
Industrial Development Authority  
213 East Gordon Street  
Thomaston, Georgia 30286

Thomaston-Upson County  
Recreation Commission  
101 Civic Center Drive  
Thomaston, Georgia 30286

Thomaston-Upson County  
Airport Authority  
Delray Road  
Thomaston, Georgia 30286

Thomaston-Upson County  
Solid Waste Disposal Facility  
East Lee Street  
Thomaston, Georgia 30286

A joint venture has the following characteristics:

1. It is a legal entity that results from a contractual arrangement.
2. It is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control.
3. Participants retain an ongoing financial interest or an ongoing financial responsibility.

Although Upson County does not own an equity interest in the Three Rivers Regional Commission, membership is automatic for all counties and municipalities within its geographic boundaries. The board of directors includes a county commissioner from each county and the mayor or council member from the largest city of each county.

Under Georgia law, the County, in conjunction with other cities and counties in the five county membership, is a member of the Three Rivers Regional Commission and is required to pay annual dues thereto. During the year 2013, the County paid \$12,200 in such dues.

O. C. G. A. §50-8-34 sets forth the organizational structure of RDC's, and O.C.G.A. §50-8-39-1 provides that member governments are liable for any debts or obligations of an RDC.

There have not been any related party transactions between Upson County and the Three Rivers Regional Commission.

The Three Rivers Regional Commission's most recent financial report reflects sufficient financial resources to continue its purpose without additional funding from its membership. Separate financial statements can be obtained by writing to Three Rivers Regional Commission, P.O. Box 818, Griffin, Georgia 30224.

**2. Government-wide and Fund Financial Statements:**

The government-wide financial statements (i.e., the Statement of Net Position

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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and the Statement of Changes in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units if any. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation:**

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise fund, are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The County applies all applicable Governmental Accounting Standards Board (GASB) pronouncements in accounting and reporting for its proprietary operations as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board Statements and Interpretations, APB opinions, and ARBS.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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**E-911 Fund** - The E-911 Fund is used to account for E-911 fund receipts and qualified expenditures.

**Capital Projects Funds - 2005 & 2011 SPLOST Projects** - These funds are used to account for SPLOST receipts and qualified SPLOST project expenditures.

The government reports the following major proprietary fund:

**Enterprise Fund** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing authority is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing authority has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital, maintenance, public policy, management control, accountability, or other purposes. The Lincoln Park, Upson County and Sunset Water Districts are accounted for using enterprise fund accounting.

Additionally, the government reports the following fund types:

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Hotel/Motel Tax Fund, and Law Library Fund are currently established as Special Revenue Funds.

**FIDUCIARY FUNDS:**

**Trust and Agency Funds** - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for others. The pension trust fund is accounted for in essentially the same manner as proprietary funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**4. Budgets and Budgetary Accounting:**

An annual budget is prepared for all funds. Annual budgets that are prepared may not be exceeded at the departmental level. The budget officer is authorized to transfer budget amounts between expenditure character within individual departments. Transfers between departments or revisions which increase total expenditures of a Fund must be approved by the County Commission.

Budgeted amounts are as originally adopted or as amended by the County Commission.

Budgets for all funds are adopted on the same basis which is consistent with generally accepted accounting principles (GAAP) for governmental fund types. Budgets for the proprietary fund type are for management control purposes only and are not required to be reported.

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. On or about December 1, the County Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.
3. After revision, if any, by the Commissioners, the budget is legally enacted through passage of an ordinance.
4. Budgetary information is compared to actual revenue and expenditures on a monthly basis and reported to the County Commissioners.
5. All budgetary appropriations lapse at year end.

There were significant departmental expenditures that exceeded budgeted amounts. These budgetary variances are reflected on pages 58-62.

**5. Encumbrances:**

Encumbrances represented commitments related to contracts not yet performed. A governmental unit often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. These commitments, if any, are recorded as encumbrances for budgetary control. These encumbrances lapse at the end of the year and become part of the following year's budgetary amounts. All unencumbered budgeted appropriations lapse at the end of each fiscal year. No encumbrances existed at the end of December 31, 2013.

**6. Cash and Investments:**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, State of Georgia, other states, prime bankers' acceptances, repurchase agreements, other political subdivisions of the State of Georgia, and the Local Government Investment Pool.

The State of Georgia Fund 1 is a special investment pool operated by the Office of State Treasury. Georgia Fund 1 was created under OCGA §36-83-8 and operates in a manner consistent with Rule 2a-7 like pool. The pool is not registered with SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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value is calculated weekly to ensure stability. The pool distributes (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1 per share. The fair value of the County's position in the pool is the same as the value of pool shares (\$1 per share value). The pool is regulated by the Office of the State Treasury.

**7. Vacation, Sick Leave and Other Compensated Absences:**

County employees are entitled to vacation and sick leave. These benefits are non-accruing and do not carry over to subsequent years. Accordingly, no accruals are made for accumulated vacation or sick leave.

The County does not provide post-employment healthcare benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

**8. Interfund Transactions:**

The County, during the course of normal operations, has numerous transactions between funds. Interfund transfers are recorded as other financing sources and uses, unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in Due To/From accounts. All interfund advances are considered available spendable resources.

Interfund advances outstanding at December 31, 2013, are as follows:

Water System Enterprise Fund –	\$ 64,657
Solid Waste Disposal System –	7,367
Airport Authority –	37,385
911 Fund –	<u>100,434</u>
Total	<u>\$ 209,843</u>

**9. Inventories and Prepaid Items:**

Inventories of all funds are accounted for as expenditures at the time of purchase and are not inventoried at year end due to a lack of materiality.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**10. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**11. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal year. The County had no significant reduction in insurance coverage from coverage in the prior year.

**12. Capital Assets**

Capital assets, which include property, plant and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Vehicles	5-7
Equipment	5-10
Water and Sewer System	40
Infrastructure	40

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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**13. Restricted and Unrestricted Net Position**

The government's policy when both restricted and unrestricted Net Position are available, unrestricted resources are first applied; then restricted Net Position are applied based on their limited use.

**NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds and Net Position - governmental activities* as reported in the government-wide statement of Net Position.

Capital assets used in net governmental activities are not financial resources, and, therefore, are not reported in the funds. Capital assets net of accumulated depreciation as of December 31, 2013.

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of Net Position. Long-term liabilities applicable to the County's Governmental Activities in the Statement of Net Position.

**2. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances include a reconciliation between *net changes in fund balances – total governmental funds and changes in Net Position - governmental activities* as reported in the government-wide statement of activities.

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of these differences are as follows:

Capital outlay	\$ 1,687,521
Depreciation expense	(1,924,947)
Loss on disposal of capital assets	(622,813)
Principal repayments on long term debt	<u>128,256</u>
Net adjustment	<u>\$ (731,985)</u>



**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

---

Issuance of long-term debt provides current resources in the governmental funds. In the government-wide statements, issuance represents a liability rather than a resource. Total long-term debt issued in 2013 was \$ -0-.

The repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, principal payments do not affect Net Position in the government-wide statement of activities. During 2013, principal paid by governmental funds totaled \$ 128,256.

**NOTE C - PROPERTY TAXES**

All real and personal property (including motor vehicles) are valued as of January 1 of each year. With the exception of motor vehicles which are valued by the State Revenue Department, all assessments are made by the Upson County Board of Tax Assessors. This Board is appointed by the Upson County Commissioners. Exceptions are permitted for certain inventories as well as homestead and age exemptions.

The following dates are applicable to property taxes:

	Lien date	-	November 19
	Levy date	-	September 18
***	Due dates	-	November 18
***	Collection date	-	November 18

Upon completion of all assessments and tax returns, the information is compiled to form the tax digest, which is submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the State mandated forty percent (40%) of fair market value. If not, the State Commissioner may reject the digest until such values are appropriately adjusted.

All property taxes are recognized in compliance with National Council on Governmental Accounting Interpretation No. 3 (Revenue Recognition - Property Taxes), which states that such revenue should be recorded when it becomes measurable and available. Available means due, or past-due, and receivable within the current period and collected no longer than 60 days after the close of the current period.

**Property Tax Calendar**

Property taxes are levied each year based on assessed values determined the previous January 1. The County Commissioners officially set mill rates during September of each year, mail property tax bills on September 18, and establish November 18 as the due date. Unpaid property taxes are attached as an enforceable lien on property as of November 19 (lien date). Judicial property sales are commenced on November 19 of the following year.

**NOTE D - CAPITAL ASSETS:**

Capital asset activity for the primary government for the year ended December 31, 2013 was as follows:

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

	BEGINNING BALANCE	INCREASES	DECREASES	ENDING BALANCE
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>				
Capital assets, not being depreciated:				
Land	\$ 2,149,190	\$ —	\$ —	\$ 2,149,190
Total capital assets, not being depreciated	<u>\$ 2,149,190</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,149,190</u>
Other capital assets				
Buildings	\$ 26,979,915	\$ 186,596	\$ —	\$ 27,166,511
Equipment	2,773,266	136,369	137,512	2,772,123
Vehicles	1,737,904	130,963	287,210	1,581,657
Infrastructure	<u>31,490,952</u>	<u>1,233,593</u>	<u>468,866</u>	<u>32,255,679</u>
Total other capital assets, at cost	<u>\$ 62,982,037</u>	<u>\$ 1,687,521</u>	<u>\$ 893,588</u>	<u>\$ 63,775,970</u>
Less Accumulated Depreciation for:				
Buildings	\$ 9,249,256	\$ 619,005	\$ —	\$ 9,868,261
Equipment	1,623,340	133,696	137,512	1,619,524
Vehicles	1,414,586	161,176	31,153	1,544,609
Infrastructure	<u>19,344,178</u>	<u>1,011,070</u>	<u>102,110</u>	<u>20,253,138</u>
Total Accumulated Depreciation	<u>\$ 31,631,360</u>	<u>\$ 1,924,947</u>	<u>\$ 270,775</u>	<u>\$ 33,285,532</u>
Other capital assets, net	<u>\$ 31,350,677</u>	<u>\$ (237,426)</u>	<u>\$ 622,813</u>	<u>\$ 30,490,438</u>
<b>Governmental Activities Capital Assets, Net</b>	<u><b>\$ 33,499,867</b></u>	<u><b>\$ (237,426)</b></u>	<u><b>\$ 622,813</b></u>	<u><b>\$ 32,639,628</b></u>

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE D - CAPITAL ASSETS:** (continued)

	BEGINNING BALANCE	INCREASES	DECREASES	ENDING BALANCE
<b><u>BUSINESS-TYPE ACTIVITIES:</u></b>				
Capital assets, not being depreciated:				
Land	\$ 381,300	\$ -	\$ -	\$ 381,300
Total capital assets, not being depreciated	<u>\$ 381,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 381,300</u>
Other capital assets				
Water distribution system	\$ 7,512,057	\$ 824,125	\$ -	\$ 8,336,182
Equipment and vehicles	231,969	-	-	231,969
Total other capital assets, at cost	<u>\$ 7,744,026</u>	<u>\$ 824,125</u>	<u>\$ -</u>	<u>\$ 8,568,151</u>
Less Accumulated Depreciation for:				
Water distribution system	\$ 1,506,339	\$ 180,140	\$ -	\$ 1,686,479
Equipment and vehicles	172,552	4,250	-	176,802
Total accumulated depreciation	<u>\$ 1,678,891</u>	<u>\$ 184,390</u>	<u>\$ -</u>	<u>\$ 1,863,281</u>
Other capital assets, net	<u>\$ 6,065,135</u>	<u>\$ 639,735</u>	<u>\$ -</u>	<u>\$ 6,704,870</u>
<b>Business-type Activities Capital Assets, Net</b>	<u><b>\$ 6,446,435</b></u>	<u><b>\$ 639,735</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 7,086,169</b></u>
<b>Total Governmental and Business-type Activities, Net</b>	<u><b>\$ 39,946,302</b></u>	<u><b>\$ 402,309</b></u>	<u><b>\$ 622,813</b></u>	<u><b>\$ 39,725,797</b></u>
Depreciation expense was charged to functions, as follows:				
Governmental activities:				
General Government		\$ 379,567		
Public Safety		395,732		
Public Works		904,834		
Health and Welfare		54,063		
Culture and Recreation		190,751		
Total Depreciation Expense – Governmental Activities		<u>\$1,924,947</u>		
Business-type activities:				
Water System		\$ 184,390		
Total Business-type activities		<u>\$ 184,390</u>		
Total Depreciation Expense		<u>\$2,109,337</u>		

**NOTE E - CHANGES IN LONG-TERM DEBT:**

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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1. The following is a summary of debt service requirements to maturity for the following notes payable due from the proprietary fund at December 31, 2013:

**ENTERPRISE FUND**

**A. Note Payable - Georgia Environmental Facilities Authority - Loan #2**

Upson County Water System  
 Project: Grand Monde' (\$145,488) & Logan's Landing (\$112,895) Water Lines  
 Original loan amount - \$265,768  
 Annual Interest Rate - 5.15%  
 Quarterly Payments – \$5,687.19

**Debt Service to Maturity:**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014	12,939	9,810	22,749
2015	15,204	7,545	22,749
2016	16,003	6,746	22,749
2017	16,844	5,905	22,749
2018-2022	99,961	13,784	113,745
2023	<u>5,383</u>	<u>72</u>	<u>5,455</u>
<b>TOTAL</b>	<b><u>\$ 166,334</u></b>	<b><u>\$ 43,862</u></b>	<b><u>\$ 210,196</u></b>

**B. Note Payable - Georgia Environmental Facilities Authority - Loan #1**

Sunset Water System  
 Note dated April 1, 2000  
 4.760% - Term 20 Years  
 First payment due - June 1, 2000  
 With quarterly payments of \$8,868.39 thereafter  
 Original Loan Amount – \$454,311  
 Purpose of Loan – Water Line Construction

**Debt Service to Maturity:**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014	26,810	8,664	35,474
2015	28,504	6,970	35,474
2016	29,886	5,588	35,474
2017	29,886	5,588	35,474
2018-2019	<u>69,065</u>	<u>2,204</u>	<u>71,269</u>
<b>TOTAL</b>	<b><u>\$ 184,151</u></b>	<b><u>\$ 29,014</u></b>	<b><u>\$ 213,165</u></b>

All proprietary fund debt is expected to be paid with resources of the proprietary fund, and is appropriately reported in this fund.

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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**C. Note Payable - Georgia Environmental Facilities Authority - Loan #4**

Note dated August 15, 2012 – 1.13%  
 Loan Commitment – \$ 1,800,000  
 Less Principal  
     Forgiveness                      (500,000)  
     Note Due                           \$ 1,300,000

Loan Payment – \$6,054.32 Monthly

**Debt Service to Maturity**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014	58,538	14,114	72,652
2015	59,203	13,449	72,652
2016	59,875	12,777	72,652
2017	60,555	12,097	72,652
2018-2022	61,243	11,409	72,652
2023-2027	61,939	10,713	72,652
2028-2031	914,451	72,403	986,854
<b>TOTAL</b>	<b><u>\$1,275,804</u></b>	<b><u>\$ 146,962</u></b>	<b><u>\$1,422,766</u></b>

**D. Note Payable - Wells Fargo Bank**

Note dated July 30, 2010 - 4.00%  
 Vehicle loan amount - \$ 45,599  
 Loan payment - \$ 841 monthly

**Debt Service to Maturity:**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014	9,644	448	10,092
2015	5,809	78	5,887
<b>TOTAL</b>	<b><u>\$ 15,453</u></b>	<b><u>\$ 526</u></b>	<b><u>\$ 15,979</u></b>

**E. Note Payable - Georgia Environmental Facilities Authority - Loan #3**

Loan Agreement dated December 1, 2011 - 4.02%/4.02%  
 Loan Amount - \$3,626,025 - 20 year note  
 Loan Payment - \$22,011.23 monthly

**Debt Service to Maturity**

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2014	130,651	133,484	264,135
2015	136,001	128,134	264,135
2016	141,570	122,565	264,135
2017	147,367	116,768	264,135
2018-2022	832,450	488,225	1,320,675
2023-2027	1,017,432	303,243	1,320,675
2028-2031	974,469	82,068	1,056,537
<b>TOTAL</b>	<b><u>\$3,379,940</u></b>	<b><u>\$1,374,487</u></b>	<b><u>\$4,754,427</u></b>

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

**NOTE E - CHANGES IN LONG-TERM DEBT:** (continued)

The following is a summary of long-term debt transactions of the County for the year ending December 31, 2013:

	<u>Business Activities</u>			<u>Government Activities</u>		Total	
	Note Payable GEFA - Sunset System #1	Note Payable GEFA - Upson & Sunset Systems #2	Wells Fargo	Note Payable - GEFA #3	Note Payable - GEFA #4 Loan Draw		Capital Leases
Amounts payable at January 1, 2012	\$ 210,112	\$ 180,289	\$ 24,714	\$ 3,505,451	\$ 1,114,921	\$ 387,278	\$ 5,422,765
Loan proceeds	0	0	0	0	186,833	0	186,833
Principal payments	(25,961)	(13,955)	(9,261)	(125,511)	(25,950)	(128,256)	(328,894)
Long-term debt payable - December 31, 2013	<u>\$ 184,151</u>	<u>\$ 166,334</u>	<u>\$ 15,453</u>	<u>\$ 3,379,940</u>	<u>\$ 1,275,804</u>	<u>\$ 259,022</u>	<u>\$ 5,280,704</u>
Amounts due within one year from December 31, 2013	<u>\$ 26,810</u>	<u>\$ 12,939</u>	<u>\$ 9,644</u>	<u>\$ 130,651</u>	<u>\$ 58,538</u>	<u>\$ 72,606</u>	<u>\$ 311,188</u>

**NOTE E - CHANGES IN LONG-TERM DEBT:** (continued)

**CAPITAL LEASES**

Upson County leases certain capital assets from the Thomaston-Upson County Office Building Authority, a legislatively created entity created to provide capital lease arrangements pursuant to a Master Lease Agreement. There are no new leases for 2013.

Under the terms of the program, Upson County is required to make lease payments to the Authority in sufficient amounts to pay the principal and interest due by the Authority to financial institutions. Upson County's obligation to pay such lease payments is conditioned on the annual appropriation of funds to make those payments.

These leases qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The assets acquired through current outstanding capital leases are as follows:

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

	Governmental Activities
Real Estate	\$ 844,000
Total	\$ 844,000

**NOTE E - CHANGES IN LONG-TERM DEBT:** (continued)

Annual debt service requirements to maturity for capital leases are as follows (in thousands):

**Year ending December 31:**

2013	85,682
2014	85,674
2015	74,813
2016	<u>40,073</u>
Total	\$ 286,242
Less amount representing interest	<u>(27,220)</u>
Total present value of minimum Lease payments	<u>\$ 259,022</u>

**NOTE F - RISK MANAGEMENT AND LITIGATION:**

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained coverage from commercial insurance companies and does not retain risk. There has been no significant reduction in insurance coverage during 2013 from coverage in the prior year. There were no settlements that exceeded insurance coverage for the past three fiscal years. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

The County Attorney estimates that the amount of actual or potential claims against the County as of December 31, 2013, will not materially affect the financial condition of the County.

As to pending litigation,

- (1) Lillie Williams v. Upson County: This is in the Federal Court for the Middle District of Georgia. It is a discrimination suit filed by a former employee of the Upson County Sheriff's Department. We are in the initial phases of this matter.
- (2) Tax Appeal: Grand Lodge of Georgia F & AM V. Upson County Board of Assessors
- (3) William Hughley v. Upson County Board of Commissioners: This is an EEOC Complaint at the present. Suit has not been filed in Federal Court, but EEOC is precursor to filing.
- (4) Turner v. Searcy: This case is in the Federal Court for the Middle District of Georgia. This involves a suit by a former inmate of the jail against the Upson County Sheriff's Department alleging denial of medical care. This case is virtually completed, and it appears from the court's ruling that this matter will be resolved in favor of Upson County.

**UPSON COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2013**

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**NOTE G - EMPLOYEE RETIREMENT PLAN:**

The County primary government participates in one single-employer, defined-benefit, public employee retirement system. The plan name is the "Upson County Employee Retirement Plan." Assets are held separately and may be used only for the payment of benefits to the members of the plan. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the retirement plan of Upson County, Georgia. Georgia Farm Bureau is the administrator of the plan and issues a publicly available financial report. The report may be obtained at the office of the County Manager of Upson County.

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

**Employees Pension Plan**

The County's employees participation is non-contributory. The County is required to contribute at an actuarially determined rate; the current rate is 3% of covered payroll. The contribution requirements of plan members and the County are established and may be amended by the Board of County Commissioners. The County's annual pension cost of \$ 409,125 was equal to the County's required and actual contributions.

The County Employee's Pension Plan provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner.

Actuarial valuations are performed biannually. There are no loans to any County officials nor are there any other "party-in-interest" or prohibited transactions. The funds are managed by Southern Farm Bureau Life Insurance Company. A stand-alone financial report is issued and filed with the Georgia Department of Audits bi-annually.

**Basis of Accounting**

The accrual basis of accounting is used in the pension trust fund. The accrual basis of accounting recognizes revenues when earned. Expenses are recorded when incurred. Employer contributions to the plan are recognized when due and the County has made a formal commitment to provide the contribution. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

**Investment Values**

Investments of the pension trust fund are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates market value. Securities traded on a national or international exchange are valued at last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

	<b><u>COST</u></b>	<b><u>FAIR VALUE</u></b>
Short-term investments	\$ 6,297,215	\$ 6,297,215



**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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<b>Membership:</b>	<b>General</b>	<b>Totals</b>
Non-vested active members	101	101
Partially vested active members	N/A	N/A
Fully vested active members	180	180
Subtotal	281	281
Retirees and beneficiaries currently receiving benefits and terminated plan members entitled to but not yet receiving benefits	15	15
	296	296

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

**Funding Policies, Contribution Methods, Benefit Provisions**

Year established	1985
Governing authority	County Ordinance
Determination of contribution requirements:	
Employer	Actuarially determined
Plan members	Make no contributions
Funding of administrative costs	Investment earnings
Period required to vest	10 years
Post-retirement benefit increases	None
Eligibility for distribution	Age 55
Provisions for disability benefits	Yes
Eligibility for distribution	Yes
Basis of accounting	Accrual
Asset Valuation:	
Reporting	Cost
Actuarial Valuations	Market

**Annual Pension Cost and Net Pension Obligation**

Current Year Annual Pension Cost and Net Pension Obligation (in thousands):	
Annual required contribution	\$ 409,125
Adjustment to annual required contribution	0
Annual pension cost	\$ 409,125

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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Contribution made	\$ 409,125
Decrease in net pension obligation	\$ 0
Net pension obligation, beginning of year	<u>409,125</u>

**Reserves**

Net pension obligation, end of year	<u>\$ 409,125</u>
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There are no assets legally reserved for purposes other than the payment of plan member benefits for either plan. The plan held no individual investments whose market value exceeds 5 percent or more of Net Position available for benefits. There are no long-term contracts for contributions.

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

**Actuarial Information**

**Description**

Valuation Date	December 31, 2012
Performed by	Farm Bureau
Actuarial Cost Method	Frozen Entry Age
Amortization Method	Level percent of pay method, open
Amortization Period	40 years
Actuarial Asset Valuation Method	Smoothed Fair Value - five years

**Actuarial Assumptions**

Investment rate of return	4.25% per year
Projected salary increases, inflation	4.00% per year
Projected salary increases, seniority/merit	4.00% per year
Post-retirement benefit increases	None
Life expectancies	1983 Group Annuity Mortality Table
Current Year Changes in Actuarial Assumptions	None
Benefit Provisions	Monthly benefit for life 1.00 times the accrued retirement benefit

**Trend Information**

Historical trend information designed to provide information about the County's progress made in accumulating sufficient assets to pay pension benefits when due is presented below:

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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The General Fund processes and funds the payroll of the Proprietary Fund, 911 Special Revenue Fund, and major and non-major component units. Interfund and due to/from balances listed under Note J on page 52 represent unreimbursed payroll to the General Fund at December 31, 2013. All interfund balances will be paid within one year.

**NOTE K – HOTEL/MOTEL TAX:**

Hotel/Motel taxes received and expended amounted to \$4,521, an amount representing .0054% of tax receipts for the year ended December 31, 2013. The County has complied with the expenditure requirements of OCGA §48-13-51 by expending or contractually committed for expenditure, as provided with this code section, for the year ending December 31, 2013.

**NOTE L – RESERVATIONS OF FUND EQUITY:**

Reserved for Employees' Retirement System – Fiduciary Funds – This reserve indicates the portion of fund balance legally restricted for pension payments.

**NOTE M – FUND EQUITY:**

In the fund financial statements, governmental funds report the following classifications of fund balance:

- Nonspendable – amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Commissioners through adoption of a resolution. Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By resolution, the Commissioners has authorized the Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund.

Flow assumptions – when both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

ratings are not available.

**NOTE I - SCHEDULE OF CASH AND INVESTMENTS:** (continued)

**BALANCE SHEET** - The captions on the combined balance sheet related to cash and in the Total columns are as follows:

	<b>Total</b>
Cash in Banks	\$ 787,018
Restricted Cash	9,646,028
<b>TOTAL</b>	<b><u>\$ 10,433,046</u></b>

Deposits - All deposits are carried at cost.

	<b>CARRYING AMOUNT</b>	<b>BANK BALANCE</b>	<b>FUND</b>
Insured Cash & Certificates	\$ 191,666	\$ 191,666	Agency Funds
Insured Cash & Certificates	787,018	787,018	General Fund
Insured Cash & Certificates	163,561	163,561	911 Fund
Insured Cash & Certificates	22,753	22,753	Special Revenue Fund-Law Library
Insured Cash & Certificates	573,421	573,421	Enterprise Fund
Insured Cash & Certificates	6,297,215	6,297,215	Fiduciary Fund
Insured Cash & Certificates	2,397,412	2,397,412	Capital Project Fund
<b>Total</b>	<b><u>\$ 10,433,046</u></b>	<b><u>\$ 10,433,046</u></b>	

**NOTE J – INTERFUND BALANCES:**

<b><u>General Fund:</u></b>	<b><u>Due To</u></b>	<b><u>Due From</u></b>
911 Fund	\$ -	\$ 100,434
Proprietary Fund	-	64,657
Airport Authority	-	37,385
Solid Waste Disposal System	-	7,367
911 Fund	100,434	-
Proprietary Fund	64,657	-
Airport Authority	37,385	-
Solid Waste Disposal System	7,367	-
<b>Total</b>	<b><u>\$ 209,843</u></b>	<b><u>\$ 209,843</u></b>

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

	ANNUAL PENSION	PERCENTAGE	NET PENSION
2003	\$ 344,468	100%	—
2004	\$ 340,520	100%	—
2005	\$ 243,139	100%	—
2006	\$ 425,946	100%	—
2007	\$ 456,585	100%	—
2008	\$ 506,358	100%	—
2009	\$ 517,557	100%	—
2010	\$ 625,542	100%	—
2011	\$ 400,525	100%	—
2012	\$ 617,975	100%	—
2013	\$ 409,125	100%	—

**NOTE G - EMPLOYEE RETIREMENT PLAN:** (continued)

**Funding Progress**

(Reported "In Thousands")

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded/ (Assets in Excess of) AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Assets in Excess of) AAL as a Percentage of Covered Payroll ((b-a)/c)
2002	2,432	3,030	598	80.26%	3,387	17.65%
2003	2,666	3,340	674	79.82%	3,638	18.53%
2004	3,155	3,642	487	86.63%	3,826	12.73%
2005	3,508	3,817	309	91.90%	3,728	8.29%
2006	3,904	4,237	333	92.14%	4,036	8.25%
2007	4,331	5,208	877	83.16%	4,089	21.45%
2008	4,780	6,036	1,256	79.19%	3,848	32.64%
2009	5,459	6,863	1,404	79.54%	4,426	31.72%
2010	5,469	6,893	1,424	79.34%	4,818	29.55%
2011	5,818	6,667	849	87.27%	4,360	19.47%
2012	6,332	7,328	996	86.41%	4,430	22.48%
2013	6,297	7,355	1,058	85.61%	4,440	23.82%

Upson County adopted GASB – 25 and GASB – 27 on January 1, 1998. A pension liability at transition approximated \$547,000, an amount not differing from the previously reported liability of the pension plan.

**UPSON COUNTY, GEORGIA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2013**

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**Schedule of Employer's Contributions**

<u>Fiscal Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2003	344,468	100%
2004	340,520	100%
2005	243,139	100%
2006	425,946	100%
2007	456,585	100%
2008	506,358	100%
2009	527,557	100%
2010	625,542	100%
2011	400,525	100%
2012	617,975	100%
2013	409,125	100%

**NOTE H - CONTINGENT LIABILITIES:**

There are no known contingent liabilities to report at December 31, 2013.

**NOTE I - SCHEDULE OF CASH AND INVESTMENTS:**

The County of Upson's deposits at December 31, 2013 were entirely covered by Federal depository insurance or by collateral held by the County's custodial banks in the County's name.

Statutes authorize the County to invest in certificates of deposits, money market accounts, and the State of Georgia Local Government Investment Pool. (Georgia Fund 1)

The County's investment policy requires investing in low risk investments. Accordingly, all investments are recorded at cost. The type of investments purchased preclude the purchase of financial instruments that would require the reporting at amortized cost.

During the year 2013 and at December 31, 2013, the County's cash was held in interest earning money market accounts and certificates of deposits. There were no uncollateralized deposits held during the current year.

The State of Georgia Fund 1 is a special investment pool operated by the Office of State Treasury. The fund offers money market interest rates, high liquidity, low transaction amounts, and professional management. Interest earnings are credited monthly and cost of participation is the actual administrative cost incurred, but not more than 1 percent of earnings. Investment policies for the fund are established by the State Depository Board and investments may include certificates of deposit; prime bankers' acceptance; repurchase agreements; issued or guaranteed obligations of the United States Government, its agencies, and its corporations; obligations of any states; and obligations of political subdivisions of the State of Georgia. The fair value of the Georgia Fund 1 balance is equivalent to the value of the pool shares. Credit

**SUPPLEMENTARY  
INFORMATION**

**NON-MAJOR  
GOVERNMENTAL  
FUNDS**



**UPSON COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
Nonmajor Governmental Funds  
 December 31, 2013

	SPECIAL REVENUE FUNDS		Total Nonmajor Governmental Funds
	HOTEL/ MOTEL TAX	LAW LIBRARY FUND	
<b><u>ASSETS:</u></b>			
Cash in banks	\$ 0	\$ 22,753	\$ 22,753
Total Assets	<u>\$ 0</u>	<u>\$ 22,753</u>	<u>\$ 22,753</u>
<b><u>LIABILITIES AND FUND BALANCES:</u></b>			
<b><u>LIABILITIES:</u></b>			
Accounts payable	\$ 0	\$ 0	\$ 0
Due to general fund	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b><u>FUND BALANCES:</u></b>			
Restricted as reported in Special Revenue Funds	\$ 0	\$ 22,753	\$ 22,753
Total Fund Balances	<u>\$ 0</u>	<u>\$ 22,753</u>	<u>\$ 22,753</u>
Total Liabilities and Fund Balances	<u>\$ 0</u>	<u>\$ 22,753</u>	<u>\$ 22,753</u>

**UPSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**Non-major Governmental Funds**  
**December 31, 2013**

	<b>SPECIAL</b>		<b>Total Nonmajor Governmental Funds</b>
	<b>REVENUE FUNDS</b>		
	<b>HOTEL/ MOTEL TAX</b>	<b>LAW LIBRARY FUND</b>	
<b>REVENUES:</b>			
Taxes			
Hotel/Motel Tax	\$ 4,521	\$ 0	\$ 4,521
Charges for services	0	0	0
Investment earnings	0	11	11
Fines and forfeitures	0	11,771	11,771
<b>Total Revenues</b>	<b>\$ 4,521</b>	<b>\$ 11,782</b>	<b>\$ 16,303</b>
<b>EXPENDITURES:</b>			
Current			
General government	\$ 4,521	\$ 11,529	\$ 16,050
Public safety	0	0	0
Capital Outlay	0	0	0
<b>Total Expenditures</b>	<b>\$ 4,521</b>	<b>\$ 11,529</b>	<b>\$ 16,050</b>
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 253	\$ 253
<b>OTHER FINANCING SOURCES</b>			
<b>(USES)</b>	\$ 0	\$ 0	\$ 0
Transfer from General Fund			
<b>Net change in fund balance</b>	<b>\$ 0</b>	<b>\$ 253</b>	<b>\$ 253</b>
Fund balance beginning of year	0	22,500	22,500
<b>Fund balance end of year</b>	<b>\$ 0</b>	<b>\$ 22,753</b>	<b>\$ 22,753</b>

**GENERAL FUND - to account for the general operations of the County, including all financial transactions not required to be accounted for in another fund.**

UPSON COUNTY, GEORGIA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
December 31, 2013 AND 2012

	2013	2012
<b><u>ASSETS</u></b>		
Cash in banks	\$ 787,018	\$ 1,190,493
Receivables (net of allowances for estimated uncollectibles):		
Taxes	2,101,853	1,278,179
Due from other funds:		
Water Systems Enterprise Fund	64,657	40,770
911 Fund	100,434	51,684
Airport	37,385	19,763
Landfill	7,367	5,990
Prepays	<u>37,296</u>	<u>8,865</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 3,136,010</u></b>	<b><u>\$ 2,595,744</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b>Liabilities:</b>		
Accounts Payable	<u>\$ 214,525</u>	<u>\$ 128,418</u>
<b>Total Liabilities</b>	<b><u>\$ 214,525</u></b>	<b><u>\$ 128,418</u></b>
<b>Fund Balance:</b>		
Nonspendable	\$ 37,296	\$ 8,865
Unassigned	<u>2,884,190</u>	<u>3,458,461</u>
<b>Total Fund Balance</b>	<b><u>\$ 2,921,486</u></b>	<b><u>\$ 2,467,326</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 3,136,011</u></b>	<b><u>\$ 2,595,744</u></b>

**UPSON COUNTY, GEORGIA  
GENERAL FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
For the Year Ended December 31, 2013 and 2012**

	<b>2013</b>	<b>2012</b>
<b>Revenues:</b>		
Taxes	\$ 12,546,127	\$ 7,780,539
Licenses and permits	124,685	173,491
Intergovernmental	412,466	581,135
Charges for services	730,869	878,476
Fines and forfeitures	605,776	557,023
Interest earnings	628	1,190
Miscellaneous	<u>156,538</u>	<u>116,097</u>
<b>Total Revenues</b>	<b><u>\$ 14,577,089</u></b>	<b><u>\$ 10,087,951</u></b>
<b>Expenditures:</b>		
Current:		
General government	\$ 6,859,050	\$ 6,809,696
Public safety	3,121,933	3,317,770
Public works	1,213,635	913,049
Health and welfare	1,190,306	1,188,722
Culture and recreation	185,662	180,085
Payments to other governmental agencies	1,321,560	1,396,439
Debt Service:		
Principal	128,256	132,811
Interest	74,987	82,323
Capital Outlay		
General Government	<u>27,540</u>	<u>452,848</u>
<b>Total Expenditures</b>	<b><u>\$ 14,122,929</u></b>	<b><u>\$ 14,020,895</u></b>
<b>Other Financing Sources (uses):</b>		
Transfer from Capital Projects Fund	<u>\$ 0</u>	<u>\$ 3,430,156</u>
<b>Total Other Financing Sources (uses)</b>	<b><u>\$ 0</u></b>	<b><u>\$ 3,430,156</u></b>
Excess of Revenues and Other Financing Sources (uses) over (Under) Expenditures	\$ 454,160	\$ (955,636)
Fund Balance - Beginning of Year	<u>2,467,326</u>	<u>3,422,962</u>
<b>Fund Balance - End of Year</b>	<b><u>\$ 2,921,486</u></b>	<b><u>\$ 2,467,326</u></b>

UPSON COUNTY, GEORGIA  
 GENERAL FUND  
**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES**  
**COMPARED WITH BUDGET**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

Description:	ESTIMATED BUDGET 12 MONTHS	ADDITIONAL ESTIMATED REVENUES	TOTAL ESTIMATED REVENUES	2013 ACTUAL REVENUES	VARIANCE	2012 ACTUAL REVENUES
<u>Taxes:</u>						
General property taxes	\$ 8,445,115	\$ 0	\$ 8,445,115	\$ 9,800,914	\$ 1,355,799	\$ 4,862,876
Local option sales tax	1,980,000	0	1,980,000	1,570,138	(409,862)	1,737,889
<u>Other taxes:</u>						
Insurance premium tax	850,000	0	850,000	818,585	(31,415)	787,601
Beer and wine tax	150,000	0	150,000	130,641	(19,359)	147,236
Franchise tax	120,000	0	120,000	129,542	9,542	126,681
Intangible personal tax reporting	60,000	0	60,000	43,478	(16,522)	55,591
Real estate transfer tax	45,000	0	45,000	52,829	7,829	62,665
<b>Total Taxes</b>	<b>\$ 11,650,115</b>	<b>\$ 0</b>	<b>\$ 11,650,115</b>	<b>\$ 12,546,127</b>	<b>\$ 886,012</b>	<b>\$ 7,780,539</b>
<u>Licenses &amp; Permits:</u>						
Business licenses	\$ 110,000	\$ 0	\$ 110,000	\$ 80,308	\$ (29,692)	\$ 93,995
Bank licenses	80,000	0	80,000	44,377	(35,623)	79,496
<b>Total Licenses &amp; Permits</b>	<b>\$ 190,000</b>	<b>\$ 0</b>	<b>\$ 190,000</b>	<b>\$ 124,685</b>	<b>\$ (65,315)</b>	<b>\$ 173,491</b>
<u>Intergovernmental Revenues:</u>						
Community Service	\$ 6,000	\$ 0	\$ 6,000	\$ 15,828	\$ 9,828	\$ 9,589
Narcotics Task Force	27,000	0	27,000	2,207	(24,793)	70,786
LMIG Proceeds	389,431	0	389,431	389,431	0	0
Miscellaneous Grants	20,000	0	20,000	5,000	(15,000)	0
C.D.B.G. Housing Grant	0	0	0	0	0	483,278
E.I.P. Grant	0	0	0	0	0	17,482
<b>Total Intergovernmental Revenues</b>	<b>\$ 442,431</b>	<b>\$ 0</b>	<b>\$ 442,431</b>	<b>\$ 412,466</b>	<b>\$ (29,965)</b>	<b>\$ 581,135</b>
<u>Charges for Services:</u>						
Tax Commissioner - costs, commissions and fees	\$ 720,000	\$ 0	\$ 720,000	\$ 571,534	\$ (148,466)	\$ 641,544
Jail housing - prisoners	175,000	0	175,000	13,765	(161,235)	42,301
Superior Court Clerk - costs and fees	120,000	0	120,000	89,934	(30,066)	118,754
Total Charges for Services	\$ 1,115,000	\$ 0	\$ 1,115,000	\$ 730,889	\$ (384,131)	\$ 878,476

NOTE: This financial presentation is continued on the next page.

UPSON COUNTY, GEORGIA  
**GENERAL FUND**  
**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES**  
**COMPARED WITH BUDGET**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	ESTIMATED BUDGET 12 MONTHS	ADDITIONAL ESTIMATED REVENUES	TOTAL ESTIMATED REVENUES	2013 ACTUAL REVENUES	VARIANCE	2012 ACTUAL REVENUES
<b>Fines and Forfeitures:</b>						
Probate Court	\$ 430,000	\$ 0	\$ 430,000	\$ 311,700	\$ (118,300)	\$ 313,335
Superior Court	115,000	0	115,000	125,298	10,298	79,956
Juvenile Court	15,616	0	15,616	5,341	(10,275)	3,551
Magistrate Court	185,000	0	185,000	163,437	(21,563)	160,181
Total Fines and Forfeitures	\$ 745,616	\$ 0	\$ 745,616	\$ 605,776	\$ (139,840)	\$ 557,023
<b>Interest Earnings:</b>						
Finance Office	\$ 1,500	\$ 0	\$ 1,500	\$ 628	\$ (872)	\$ 1,190
Total Interest Earnings	\$ 1,500	\$ 0	\$ 1,500	\$ 628	\$ (872)	\$ 1,389
<b>Miscellaneous:</b>						
Miscellaneous	\$ 134,000	\$ 0	\$ 134,000	\$ 150,538	\$ 16,538	\$ 92,821
Archives contributions	20,200	0	20,200	6,000	(14,200)	23,276
Total Miscellaneous	\$ 154,200	\$ 0	\$ 154,200	\$ 156,538	\$ 2,338	\$ 116,097
<b>Total Revenues</b>	<b>\$ 14,298,862</b>	<b>\$ 0</b>	<b>\$ 14,298,862</b>	<b>\$ 14,577,089</b>	<b>\$ 278,227</b>	<b>\$ 10,087,951</b>
<b>Other Financing Sources:</b>						
Transfer from Capital Projects Fund	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,430,156
<b>Total Other Financing Sources</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,430,156</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 14,298,862</b>	<b>\$ 0</b>	<b>\$ 14,298,862</b>	<b>\$ 14,577,089</b>	<b>\$ 278,227</b>	<b>\$ 13,518,107</b>

**UPSON COUNTY, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED WITH BUDGET  
FOR THE YEAR ENDED DECEMBER 31, 2013**

Description:	INITIAL	ADDITIONAL	TOTAL	2013	VARIANCE	2012
	ANNUAL BUDGET	APPROPRIATIONS	APPROPRIATIONS	ACTUAL EXPENDITURES		ACTUAL EXPENDITURES
<u>General Government</u>						
Superior Court	\$ 225,000	0	\$ 225,000	\$ 222,129	\$ 2,871	\$ 250,156
Indigent Defense / Public Defender	290,000	0	290,000	286,702	3,298	379,202
District Attorney	200,000	0	200,000	198,293	1,707	196,408
Clerk of Superior Court	325,000	0	325,000	311,658	13,342	300,310
Probate Court	150,000	0	150,000	145,854	4,146	114,744
Magistrate Court	227,000	0	227,000	225,466	1,534	234,106
Juvenile Court	124,000	0	124,000	122,809	1,191	115,006
Coroner	35,000	0	35,000	33,356	1,644	25,129
Board of Elections/Registrar	90,000	0	90,000	85,549	4,451	138,073
Finance and administrative	885,000	0	885,000	883,876	1,124	790,495
Senior Center	145,000	0	145,000	141,294	3,706	78,572
Risk Management	2,400,000	0	2,400,000	2,339,165	60,835	2,320,784
Tax Assessors	455,000	0	455,000	451,289	3,711	400,505
Information Technology	100,000	0	100,000	96,203	3,797	106,597
Tax Commissioner	295,000	0	295,000	292,715	2,285	278,265
General government buildings	640,000	0	640,000	638,563	1,437	748,118
County agents	65,000	0	65,000	62,015	2,985	45,357
Archives	122,000	0	122,000	120,076	1,924	119,591
Building and zoning	180,000	0	180,000	179,815	185	145,891
Conservation expenditures	25,000	0	25,000	22,223	2,777	22,387
<u>Total General Government</u>	<u>\$ 6,978,000</u>	<u>0</u>	<u>\$ 6,978,000</u>	<u>\$ 6,859,050</u>	<u>\$ 118,950</u>	<u>\$ 6,809,696</u>

Note: This financial presentation is continued on the next page.



**UPSON COUNTY, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED WITH BUDGET  
FOR THE YEAR ENDED DECEMBER 31, 2013**

Description:	INITIAL	ADDITIONAL	TOTAL	2012	VARIANCE	2011
	ANNUAL BUDGET			APPROPRIATIONS		APPROPRIATIONS
<b>Public Safety:</b>						
Sheriff administration, patrol and crime	\$ 1,410,000	\$ 0	\$ 1,410,000	\$ 1,403,549	\$ 32,977	\$ 1,516,633
Custody of prisoners	1,650,000	0	1,650,000	1,648,488	99,502	1,741,488
Emergency management	28,000	0	28,000	26,258	1,751	16,949
Volunteer fire departments	45,000	0	45,000	43,638	700	42,700
Total Public Safety	\$ 3,133,000	\$ 0	\$ 3,133,000	\$ 3,121,933	\$ 11,067	\$ 3,317,770
<b>Public Works:</b>						
Roads construction and maintenance	\$ 885,000	\$ 0	\$ 885,000	\$ 882,183	\$ 2,817	\$ 640,680
Shop and garage	335,000	0	335,000	331,452	3,548	272,369
Total Public Works	\$ 1,220,000	\$ 0	\$ 1,220,000	\$ 1,213,635	\$ 6,365	\$ 913,049
<b>Health and Welfare:</b>						
Animal Control	\$ 115,000	\$ 0	\$ 115,000	\$ 110,447	\$ 4,553	\$ 118,651
Family and Children Services	50,000	0	50,000	46,687	3,313	17,826
Physical and mental health	320,000	0	320,000	318,119	1,881	366,525
Upson Regional Medical Ctr. - Ambulance Services	620,000	0	620,000	614,303	5,697	582,720
Gilmore Center	100,000	0	100,000	100,000	0	100,000
Emergency Shelter	1,000	0	1,000	750	250	3,000
Total Health and Welfare	\$ 1,206,000	\$ 0	\$ 1,206,000	\$ 1,190,306	\$ 15,694	\$ 1,188,722
<b>Culture and Recreation:</b>						
Hightower Memorial Library	\$ 175,662	\$ 0	\$ 175,662	\$ 175,662	\$ 0	\$ 170,085
Thomaston-Upson Arts Council	10,000	0	10,000	10,000	0	10,000
Total Culture and Recreation	\$ 185,662	\$ 0	\$ 185,662	\$ 185,662	\$ 0	\$ 180,085

**NOTE:** This financial presentation is continued on the next page.

**UPSON COUNTY, GEORGIA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
COMPARED WITH BUDGET  
FOR THE YEAR ENDED DECEMBER 31, 2013**

Description:	INITIAL	ADDITIONAL	TOTAL	2012	VARIANCE	2011
	ANNUAL BUDGET	APPROPRIATIONS	APPROPRIATIONS	ACTUAL EXPENDITURES		ACTUAL EXPENDITURES
<b>Payments to Other Governmental Agencies:</b>						
Thomaston-Upson County:						
Recreation Commission	\$ 685,000	\$ 0	\$ 685,000	\$ 682,185	\$ 2,815	\$ 672,647
Airport Authority	80,000	0	80,000	79,175	825	84,877
Solid Waste Disposal Facility	110,000	0	110,000	110,000	0	205,000
Industrial Development Authority	435,000	0	435,000	432,640	2,360	416,050
McIntosh Regional Development Center	18,000	0	18,000	17,560	440	17,865
Total Payments to Other Governmental Agencies	\$ 1,328,000	\$ 0	\$ 1,328,000	\$ 1,321,560	\$ 6,440	\$ 1,396,439
<b>Total Operating Expenditures</b>	<b>\$ 13,352,506</b>	<b>\$ 0</b>	<b>\$ 13,352,506</b>	<b>\$ 1,321,560</b>	<b>\$ (453,285)</b>	<b>\$ 13,805,761</b>
<b>Debt Service:</b>						
Local government lease pool - O.B.A.:						
Principal	\$ 130,000	\$ 0	\$ 130,000	\$ 128,256	\$ 1,744	\$ 132,811
Interest	20,000	0	20,000	18,665	1,335	26,394
Tax Anticipation Note:						
Interest	70,200	0	70,200	56,302	13,898	55,929
Total Debt Service	\$ 220,200	\$ 0	\$ 220,200	\$ 203,223	\$ 16,977	\$ 215,134
<b>Capital Outlay:</b>						
General Government	\$ 28,000	\$ 0	\$ 28,000	\$ 27,540	\$ 460	\$ 452,848
Public Safety	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
Health and Welfare	0	0	0	0	0	0
Culture and Recreation	0	0	0	0	0	0
Total Capital Outlay	\$ 28,000	\$ 0	\$ 28,000	\$ 27,540	\$ 460	\$ 452,848
Total Operating Expenditures, Debt Service, and Capital Outlay	<u>\$ 14,298,862</u>	<u>\$ 0</u>	<u>\$ 14,298,862</u>	<u>\$ 14,122,929</u>	<u>\$ 175,933</u>	<u>\$ 14,473,743</u>

**911 Fund** - to account for funds collected and disbursed from the 911 Fund for the safety and security of the citizens of Upson County, Georgia.

**Hotel/Motel Tax Fund** - to account for funds collected from the hotel/motel tax and disbursed to other agencies.

**Law Library Fund** - to account for resources received from the various courts of Upson County and disbursements for the support of a centralized law library.

**UPSON COUNTY, GEORGIA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2013**

With Comparative Totals for December 31, 2012

	911 FUND	HOTEL/ MOTEL TAX FUND	LAW LIBRARY FUND	TOTALS	
				2013	2012
<b>ASSETS:</b>					
Cash in banks	\$163,561	\$ 0	\$22,753	\$ 186,314	\$131,955
Total Assets	<u>\$163,561</u>	<u>\$ 0</u>	<u>\$22,753</u>	<u>\$ 186,314</u>	<u>\$131,955</u>
<b>LIABILITIES AND FUND BALANCES:</b>					
Accounts payable	\$ 11,000	\$ 0	\$ 0	\$ 11,000	\$ 0
Due to General Fund	<u>100,434</u>	<u>0</u>	<u>0</u>	<u>100,434</u>	<u>51,684</u>
Total Liabilities	<u>\$111,434</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 111,434</u>	<u>\$ 51,684</u>
<b>FUND BALANCES:</b>					
Restricted	\$ 52,127	\$ 0	\$22,753	\$ 74,880	\$ 80,271
Total Fund Balances	<u>\$ 52,127</u>	<u>\$ 0</u>	<u>\$22,753</u>	<u>\$ 74,880</u>	<u>\$ 80,271</u>
Total Liabilities and Fund Balances	<u>\$ 52,127</u>	<u>\$ 0</u>	<u>\$22,753</u>	<u>\$ 74,880</u>	<u>\$ 80,271</u>

**UPSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
For the year ending December 31, 2013  
With Comparative Totals for December 31, 2012

	911 FUND	HOTEL/ MOTEL TAX FUND	LAW LIBRARY FUND	TOTALS	
				2013	2012
<b>REVENUES:</b>					
Taxes	\$ 0	\$ 4,521	\$ 0	\$ 4,521	\$ 1,996
Fines and forfeitures	0	0	11,771	11,771	10,868
Charges for services	465,667	0	0	465,667	465,947
Investment earnings	70	0	11	81	98
Total Revenues	<u>\$ 465,737</u>	<u>\$ 4,521</u>	<u>\$ 11,782</u>	<u>\$ 482,040</u>	<u>\$ 478,909</u>
<b>EXPENDITURES:</b>					
Current:					
General government	\$ 0	\$ 0	\$ 11,529	\$ 11,529	\$ 21,581
Public safety	471,381	0	0	471,381	436,992
Payments to Chamber Tourism	0	4,521	0	4,521	1,996
Total Expenditures	<u>\$ 471,381</u>	<u>\$ 4,521</u>	<u>\$ 11,529</u>	<u>\$ 487,431</u>	<u>\$ 460,529</u>
Excess (Deficit) of Revenues over (Under) Expenditures	<u>\$ (5,644)</u>	<u>\$ 0</u>	<u>\$ 253</u>	<u>\$ (5,391)</u>	<u>\$ 18,340</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers to/from other funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficit) of Revenues and Other Sources over (Under) Expenditures and Other Uses	<u>\$ (5,644)</u>	<u>\$ 0</u>	<u>\$ 253</u>	<u>\$ (5,391)</u>	<u>\$ 18,340</u>
Fund Balances-Beginning of Year	<u>57,771</u>	<u>0</u>	<u>22,500</u>	<u>80,271</u>	<u>61,931</u>
Fund Balances-End of Year	<u>\$ 52,127</u>	<u>\$ 0</u>	<u>\$ 22,753</u>	<u>\$ 74,880</u>	<u>\$ 80,271</u>

**UPSON COUNTY, GEORGIA  
911 FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2013 and December 31, 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>ASSETS:</u></b>		
Cash in banks	<u>\$ 163,561</u>	<u>\$ 109,455</u>
Total Assets	<u>\$ 163,561</u>	<u>\$ 109,455</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>		
<b><u>LIABILITIES:</u></b>		
Accounts payable	\$ 11,000	\$ 0
Due to General Fund	<u>100,434</u>	<u>51,684</u>
Total Liabilities	<u>\$ 111,434</u>	<u>\$ 51,684</u>
 <b><u>FUND BALANCE:</u></b>		
Restricted	<u>\$ 52,127</u>	<u>\$ 57,771</u>
Total Fund Balance	<u>\$ 52,127</u>	<u>\$ 57,771</u>
 Total Liabilities and Fund Balance	 <u>\$ 163,561</u>	 <u>\$ 109,455</u>

**UPSON COUNTY, GEORGIA**  
**911 FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE –**  
**BUDGET AND ACTUAL**  
For the year ending December 31, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b><u>REVENUES:</u></b>			
Charges for services	\$ 475,000	\$ 465,667	\$ (9,333)
Interest earned on investments	0	70	70
Total Revenues	<u>\$ 475,000</u>	<u>\$ 465,737</u>	<u>\$ (9,263)</u>
<b><u>EXPENDITURES:</u></b>			
Public Safety	<u>\$ 475,000</u>	<u>\$ 471,381</u>	<u>\$ 3,619</u>
Total Expenditures	<u>\$ 475,000</u>	<u>\$ 471,381</u>	<u>\$ 3,619</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 0</u>	<u>\$ (5,644)</u>	<u>\$ (5,644)</u>
<b><u>OTHER FINANCING SOURCES</u></b>			
<b><u>(USES):</u></b>			
Transfer to General Fund	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Other Financing Sources and (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 0</u>	<u>\$ (5,644)</u>	<u>\$ (5,644)</u>
Fund Balance - Beginning of Year	<u>57,771</u>	<u>57,771</u>	<u>0</u>
Fund Balance - End of Year	<u>\$ 57,771</u>	<u>\$ 52,127</u>	<u>\$ (5,644)</u>

**UPSON COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX FUND**  
**COMPARATIVE BALANCE SHEET**  
**DECEMBER 31, 2013 and December 31, 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>ASSETS:</u></b>		
Cash in banks	\$ <u>0</u>	\$ <u>0</u>
Total Assets	<u>\$ 0</u>	<u>\$ 0</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>		
<b><u>LIABILITIES:</u></b>		
Total Liabilities	\$ <u>0</u>	\$ <u>0</u>
 <b><u>FUND BALANCE:</u></b>		
Total Fund Balance	\$ <u>0</u>	\$ <u>0</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>



**UPSON COUNTY, GEORGIA  
HOTEL/MOTEL TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL**

For the year ending December 31, 2013

	BUDGET	ACTUAL	VARIANCE
<b><u>REVENUES:</u></b>			
Hotel/Motel taxes	\$ 4,500	\$ 4,521	\$ 21
Total Revenues	\$ 4,500	\$ 4,521	\$ 21
<b><u>EXPENDITURES:</u></b>			
Payments to Chamber - Tourism	\$ 4,500	\$ 4,521	\$ (21)
Total Expenditures	\$ 4,500	\$ 4,521	\$ (21)
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 0	\$ 0
<b><u>OTHER FINANCING SOURCES (USES):</u></b>			
Transfers to General Fund	\$ 0	\$ 0	\$ 0
Total Other Financing Sources and (Uses)	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 0	\$ 0
Fund Balance - Beginning of Year	0	0	0
Fund Balance - End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**UPSON COUNTY, GEORGIA**  
**LAW LIBRARY FUND**  
**COMPARATIVE BALANCE SHEET**  
**DECEMBER 31, 2013 and December 31, 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>ASSETS:</u></b>		
Cash in banks	\$ 22,753	\$ 22,500
Total Assets	<u>\$ 22,753</u>	<u>\$ 22,500</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>		
<b><u>LIABILITIES:</u></b>		
Total Liabilities	\$ 0	\$ 0
 <b><u>FUND BALANCE:</u></b>		
Restricted	\$ 22,753	\$ 22,500
Total Fund Balance	<u>\$ 22,753</u>	<u>\$ 22,500</u>
 Total Liabilities and Fund Balance	 <u>\$ 22,753</u>	 <u>\$ 22,500</u>

**UPSON COUNTY, GEORGIA  
LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE –  
BUDGET AND ACTUAL**

For the year ending December 31, 2013

	BUDGET	ACTUAL	VARIANCE
<b><u>REVENUES:</u></b>			
Costs	\$ 12,000	\$ 11,771	\$ (229)
Interest earned	0	11	11
Total Revenues	<u>\$ 12,000</u>	<u>\$ 11,782</u>	<u>\$ (218)</u>
<b><u>EXPENDITURES:</u></b>			
Current:			
General Government	\$ 12,000	\$ 11,529	\$ 471
Total Expenditures	<u>\$ 12,000</u>	<u>\$ 11,529</u>	<u>\$ 471</u>
Excess (Deficiency) of Revenues over (Under) Expenditures	\$ 0	\$ 253	\$ 253
<b><u>OTHER FINANCING SOURCES (USES):</u></b>			
Total Other Financing Sources and (Uses)	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 0	\$ 253	\$ 253
Fund Balance - Beginning of Year	<u>22,500</u>	<u>22,500</u>	<u>0</u>
Fund Balance - End of Year	<u>\$ 22,500</u>	<u>\$ 22,753</u>	<u>\$ 253</u>

**Capital Projects Fund** - to account for the funds provided by the year 2005 and 2011 S.P.L.O.S.T. proceeds.

**UPSON COUNTY, GEORGIA  
CAPITAL PROJECTS FUNDS  
BALANCE SHEET**

DECEMBER 31, 2013  
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2012

	2011	2005	2013	2012
	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND	SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND		
	TOTALS			
<b>ASSETS:</b>				
Cash – Construction Account	\$ 2,363,414	\$ 33,998	\$ 2,397,412	\$ 1,968,666
<b>TOTAL ASSETS</b>	<u>\$ 2,363,414</u>	<u>\$ 33,998</u>	<u>\$ 2,397,412</u>	<u>\$ 1,968,666</u>
<b>LIABILITIES AND FUND BALANCES:</b>				
Due to General Fund	\$ 0	\$ 0	\$ 0	\$ 0
<b>TOTAL LIABILITIES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>FUND BALANCES:</b>				
Restricted for project completion	<u>\$ 2,363,414</u>	<u>\$ 33,998</u>	<u>\$ 2,397,412</u>	<u>\$ 1,968,666</u>
<b>TOTAL FUND BALANCES</b>	<u>\$ 2,363,414</u>	<u>\$ 33,998</u>	<u>\$ 2,397,412</u>	<u>\$ 1,968,666</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,363,414</u>	<u>\$ 33,998</u>	<u>\$ 2,397,412</u>	<u>\$ 1,968,666</u>

**UPSON COUNTY, GEORGIA  
CAPITAL PROJECTS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
- BUDGET AND ACTUAL -  
FOR THE YEAR ENDED DECEMBER 31, 2013  
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2012**

	2011 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			2005 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			TOTALS	
	2013 BUDGET	2013 ACTUAL	VARIANCE	2013 BUDGET	2013 ACTUAL	VARIANCE	2013 ACTUAL	2012 ACTUAL
<b>REVENUES:</b>								
SPL/OST proceeds	\$2,800,000	\$2,864,721	\$ 64,721	\$ 0	\$ 0	\$ 0	\$ 2,864,721	\$ 3,152,016
Interest earned on Investments	<u>1,000</u>	<u>1,133</u>	<u>133</u>	<u>50</u>	<u>68</u>	<u>18</u>	<u>1,201</u>	<u>1,297</u>
<b>TOTAL REVENUES</b>	<u>\$2,801,000</u>	<u>\$2,865,854</u>	<u>\$ 64,854</u>	<u>\$ 50</u>	<u>\$ 68</u>	<u>\$ 18</u>	<u>\$ 2,865,922</u>	<u>\$ 3,153,313</u>
<b>EXPENDITURES:</b>								
General Government:								
Current	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Capital Outlay	<u>2,021,000</u>	<u>1,273,848</u>	<u>747,152</u>	<u>420,113</u>	<u>386,133</u>	<u>33,980</u>	<u>1,659,981</u>	<u>1,624,394</u>
Total General Government	<u>\$2,021,000</u>	<u>\$1,273,848</u>	<u>\$ 747,152</u>	<u>\$ 420,113</u>	<u>\$ 386,133</u>	<u>\$ 33,980</u>	<u>\$ 1,659,981</u>	<u>\$ 1,624,394</u>
<b>TOTAL EXPENDITURES</b>	<u>\$2,021,000</u>	<u>\$1,273,848</u>	<u>\$ 747,152</u>	<u>\$ 420,113</u>	<u>\$ 386,133</u>	<u>\$ 33,980</u>	<u>\$ 1,659,981</u>	<u>\$ 1,624,394</u>
Excess of Revenue Over (Under) Expenditures	<u>\$ 780,000</u>	<u>\$1,592,006</u>	<u>\$ 812,006</u>	<u>\$ (420,063)</u>	<u>\$ (386,065)</u>	<u>\$ (33,998)</u>	<u>\$ 1,205,941</u>	<u>\$ 1,528,919</u>

**UPSON COUNTY, GEORGIA  
CAPITAL PROJECTS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
- BUDGET AND ACTUAL -  
FOR THE YEAR ENDED DECEMBER 31, 2013  
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2012**

	2011 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			2005 SPECIAL LOCAL OPTION SALES TAX PROJECTS FUND			TOTALS	
	2013 BUDGET	2013 ACTUAL	VARIANCE	2013 BUDGET	2013 ACTUAL	VARIANCE	2013 ACTUAL	2012 ACTUAL
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfer to City of Thomaston	\$ (750,000)	\$ (748,850)	\$ 1,150	\$ 0	\$ 0	\$ 0	\$ (748,850)	\$ (824,063)
Transfer to City of Yatesville	(30,000)	(28,345)	1,655	0	0	0	(28,345)	(34,798)
Transfer to General Fund	0	0	0	0	0	0	0	(3,430,156)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ (780,000)</u>	<u>\$ (777,195)</u>	<u>\$ 2,805</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (775,195)</u>	<u>\$ (4,289,017)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 0	\$ 814,811	\$ 814,811	\$ (420,063)	\$ (386,065)	\$ 33,998	\$ 428,746	\$ (2,760,098)
Fund Balance - Beginning of Year	<u>1,548,603</u>	<u>1,548,603</u>	<u>0</u>	<u>420,063</u>	<u>420,063</u>	<u>0</u>	<u>1,968,666</u>	<u>4,728,765</u>
Fund Balance - End of Year	<u><u>\$1,548,603</u></u>	<u><u>\$2,363,414</u></u>	<u><u>\$ 814,811</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 33,998</u></u>	<u><u>\$ 33,998</u></u>	<u><u>\$ 2,397,412</u></u>	<u><u>\$ 1,968,667</u></u>

## **ENTERPRISE FUND**

To account for the provision of water services to the residents and customers of the:

- (A) Upson County Water District
- (B) Sunset Water District
- (C) Lincoln Park Water District



UPSON COUNTY, GEORGIA  
**COMPARATIVE STATEMENT OF NET POSITION**  
**WATER SYSTEM ENTERPRISE FUND**  
DECEMBER 31, 2013 AND 2012

ASSETS	TOTALS	
	2013	2012
<b>Current Assets:</b>		
Petty Cash	\$ 100	\$ 100
Cash in Banks	435,952	650,500
Accounts Receivable	<u>73,728</u>	<u>80,584</u>
Total	<u>\$ 509,780</u>	<u>\$ 731,184</u>
<b>Restricted Assets, Cash and Investments:</b>		
Customer Deposits	<u>\$ 137,369</u>	<u>\$ 131,448</u>
Total Restricted Assets	<u>\$ 137,369</u>	<u>\$ 131,448</u>
<b>Total Current Assets</b>	<u><b>\$ 647,149</b></u>	<u><b>\$ 862,632</b></u>
<b>Property, Plant and Equipment:</b>		
Land	\$ 381,300	\$ 381,300
Water Distribution & Storage System	8,313,213	7,512,057
Equipment & Vehicles	<u>254,937</u>	<u>231,969</u>
Total Property, Plant and Equipment	\$ 8,949,450	\$ 8,125,326
Less Accumulated Depreciation	<u>(1,863,281)</u>	<u>(1,678,891)</u>
Net Property, Plant and Equipment	<u>\$ 7,086,169</u>	<u>\$ 6,446,435</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 7,733,318</b></u>	<u><b>\$ 7,309,067</b></u>

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UPSON COUNTY, GEORGIA  
**COMPARATIVE STATEMENT OF NET POSITION**  
**WATER SYSTEM ENTERPRISE FUND**  
DECEMBER 31, 2013 AND 2012

LIABILITIES AND NET POSITION	TOTALS	
	2013	2012
<b><u>LIABILITIES:</u></b>		
Current Liabilities		
<u>(Payable from Current Assets):</u>		
Current Portion of Notes Payable	\$ 238,582	\$ 174,429
Due to General Fund	64,657	40,770
Accounts Payable	<u>24,714</u>	<u>2,479</u>
Total Current Liabilities		
(Payable from Current Assets)	<u>\$ 327,953</u>	<u>\$ 217,678</u>
Current Liabilities		
<u>(Payable from Restricted Assets):</u>		
Customer Deposits	<u>\$ 131,769</u>	<u>\$ 127,708</u>
Total Current Liabilities	<u>\$ 459,722</u>	<u>\$ 345,386</u>
<u>Long-term Liabilities:</u>		
Notes Payable (Net of Current Portion)	<u>\$ 4,783,100</u>	<u>\$ 4,861,060</u>
Total Long-term Liabilities	<u>\$ 4,783,100</u>	<u>\$ 4,861,060</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 5,242,822</u></b>	<b><u>\$ 5,206,446</u></b>
<b>NET POSITION:</b>		
Net investment in capital assets	\$ 2,064,488	\$ 1,410,945
Unassigned	<u>426,008</u>	<u>691,676</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 2,490,496</u></b>	<b><u>\$ 2,102,621</u></b>

**UPSON COUNTY, GEORGIA  
COMPARATIVE STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN FUND NET POSITIONS  
WATER SYSTEM ENTERPRISE FUND  
YEAR ENDED DECEMBER 31, 2013 AND 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>OPERATING REVENUES-CHARGES FOR SERVICES:</u></b>		
Water	\$ 893,115	\$ 937,823
Sewer	71,782	71,585
Tap-on and Other Charges	<u>40,405</u>	<u>31,447</u>
<b>Total Operating Revenues</b>	<b><u>\$ 1,005,302</u></b>	<b><u>\$ 1,040,855</u></b>
<b><u>OPERATING EXPENSES:</u></b>		
Personnel Services	\$ 254,920	\$ 257,780
Purchases of Water	175,338	147,191
Sewer Fees	66,072	57,651
Vehicle Expenses	22,411	22,183
Materials, Supplies & Maintenance	117,956	75,476
Utilities & Telephone	63,326	47,398
Administrative Expenses	62,401	43,672
Depreciation	<u>184,390</u>	<u>178,855</u>
<b>Total Operating Expenses</b>	<b><u>\$ 946,814</u></b>	<b><u>\$ 830,206</u></b>
<b>Operating Income (Loss)</b>	<b><u>\$ 58,488</u></b>	<b><u>\$ 210,649</u></b>
<b><u>NON-OPERATING REVENUE (EXPENSES):</u></b>		
Interest Income	\$ 77	\$ 92
Interest Expenses & Fiscal Charges	(170,690)	(164,413)
G.E.F.A. Grant	<u>500,000</u>	<u>0</u>
<b>Total Non-operating Revenue (Expenses)</b>	<b><u>\$ 329,387</u></b>	<b><u>\$ (164,321)</u></b>
<b>Change in Net Position</b>	<b>\$ 387,875</b>	<b>\$ 46,328</b>
<b>Net Position at Beginning of Year</b>	<u>2,102,621</u>	<u>2,056,293</u>
<b>Net Position at End of Year</b>	<b><u>\$ 2,490,496</u></b>	<b><u>\$ 2,102,621</u></b>

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**UPSON COUNTY, GEORGIA**  
**WATER SYSTEM ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED DECEMBER 31, 2013 AND 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Receipts from customers	\$ 991,963	\$ 1,024,617
Payments for employees	(254,920)	(257,780)
Payments to suppliers	(446,388)	(372,451)
Net cash provided (used) by operating activities	<u>\$ 290,655</u>	<u>\$ 394,386</u>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>		
G.E.F.A. Grant	\$ 500,000	\$ 0
Loan Proceeds	186,833	1,450,725
Principal payment on notes	(191,378)	(167,238)
Interest and fiscal charges on revenue bonds and notes	(170,690)	(164,413)
Acquisition of capital assets	(824,125)	(1,457,360)
Net cash from (used for) capital and related financing activities	<u>\$ (499,360)</u>	<u>\$ (338,286)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Interest Income	\$ 77	\$ 92
Net cash provided from (used) by investing activities	<u>\$ 77</u>	<u>\$ 92</u>
Net increase (decrease) in cash and cash equivalents	\$ (208,628)	\$ 56,192
Cash and cash equivalents - Beginning of year	<u>781,949</u>	<u>725,727</u>
Cash and cash equivalents - End of year	<u><b>\$ 573,321</b></u>	<u><b>\$ 781,949</b></u>
<b><u>Classified as:</u></b>		
Current assets	\$ 435,952	\$ 650,500
Restricted assets	<u>137,369</u>	<u>131,449</u>
TOTAL	<u><b>\$ 573,321</b></u>	<u><b>\$ 781,949</b></u>
<b><u>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</u></b>		
Net operating income (loss)	\$ 58,488	\$ 210,649
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	<u>\$ 184,390</u>	<u>\$ 178,855</u>

(This financial presentation continues on the following page)

**UPSON COUNTY, GEORGIA**  
**WATER SYSTEM ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED DECEMBER 31, 2013 AND 2012**

	<b>TOTALS</b>	
	<b>2013</b>	<b>2012</b>
<b><u>RECONCILIATION OF NET OPERATING INCOME TO</u></b>		
<b><u>NET CASH PROVIDED BY OPERATING ACTIVITIES: (CONTINUED)</u></b>		
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable/prepays	\$ 6,856	\$ 1,858
Increase (decrease) in payables	46,122	(13,778)
Increase (decrease) in customer deposits	4,061	4,439
Other	(9,262)	12,363
Total adjustment	<u>\$ 47,777</u>	<u>\$ 4,882</u>
Net cash provided (used) by operating activities	<u><b>\$ 290,655</b></u>	<u><b>\$ 394,386</b></u>

## FIDUCIARY FUNDS

The following Fiduciary Funds are used by the County:

**Pension Trust Funds** - to account for a single employer public employee retirement system administered by Upson County for all eligible employees of the County.

### **Agency Funds**

**Tax Commissioner** - to account for tax billings, collections, and remittances made by the County on behalf of other governmental agencies.

**Sheriff** - to account for the collection and remittance to the County of fines, costs, bond forfeitures and various fees.

**Clerk of Superior Court** - to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

**Superior Court** - to account for the collection of charges for court costs, filings, and settlements and the subsequent remittances to the applicable parties.

**Probate Court** - to account for the receipt and disbursements of funds held on behalf of minors and others.

**Magistrate Court** - to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

**Juvenile Court** - to account for the collection and payment of fines and restitution as directed by the Juvenile Court.

**UPSON COUNTY, GEORGIA  
EMPLOYEE PENSION FUND  
COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2013 AND 2012**

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**ASSETS**

**Investments:**

**Short-term investments:**

	<b><u>2013</u></b>	<b><u>2012</u></b>
Certificates of deposit		
Southern Farm Bureau Life Insurance Company	\$ 6,297,215	\$ 6,223,266
<b>Total Assets</b>	<b><u>\$ 6,297,215</u></b>	<b><u>\$ 6,223,266</u></b>

**LIABILITIES AND NET POSITION**

<b><u>LIABILITIES:</u></b>	\$ -0-	\$ -0-
<b><u>NET POSITION:</u></b>		
Net position held in trust for pension benefits	<u>6,297,215</u>	<u>6,223,266</u>
<b>Total Liabilities and Net Position</b>	<b><u>\$ 6,297,215</u></b>	<b><u>\$ 6,223,266</u></b>

**UPSON COUNTY, GEORGIA  
EMPLOYEE PENSION FUND  
COMPARATIVE STATEMENT OF CHANGES IN PLAN NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**

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	<u>2013</u>	<u>2012</u>
<b><u>ADDITIONS:</u></b>		
Employer Contributions	\$ 409,125	\$ 617,975
Investment Income	<u>210,850</u>	<u>199,912</u>
<b>TOTAL ADDITIONS</b>	<b><u>\$ 619,975</u></b>	<b><u>\$ 817,887</u></b>
<b><u>DEDUCTIONS:</u></b>		
Benefits paid retirees	\$ 536,526	\$ 836,581
Administrative expenses	<u>9,500</u>	<u>9,500</u>
<b>TOTAL DEDUCTIONS</b>	<b><u>\$ 546,026</u></b>	<b><u>\$ 846,081</u></b>
 <b>NET INCREASE (DECREASE) IN PLAN NET POSITION</b>	 <b>\$ 73,949</b>	 <b>\$ (28,194)</b>
 <b>NET POSITION - Beginning of Year</b>	 <u>6,223,266</u>	 <u>6,251,460</u>
 <b>NET POSITION - End of Year</b>	 <b><u>\$ 6,297,215</u></b>	 <b><u>\$ 6,223,266</u></b>



**UPSON COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**DECEMBER 31, 2013**

	<b>AGENCY FUNDS</b>							<b>TOTAL</b>
	PROBATE COURT	CLERK OF SUPERIOR COURT	SUPERIOR COURT	SHERIFF'S DEPARTMENT	MAGISTRATE COURT	JUVENILE COURT	TAX COMMISSIONER	<b>2013</b>
<b>ASSETS:</b>								
Petty Cash	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
Cash & Investments	37,210	6,215	13,210	82,100	36,211	15,520	-	190,466
Taxes Receivable	-	-	-	-	-	-	2,101,853	2,101,853
<b>TOTAL ASSETS</b>	<b>\$ 37,210</b>	<b>\$ 6,215</b>	<b>\$ 13,210</b>	<b>\$ 83,300</b>	<b>\$ 36,211</b>	<b>\$ 15,520</b>	<b>\$ 2,101,853</b>	<b>\$ 2,293,519</b>
<b>LIABILITIES:</b>								
Due to Others	\$ 37,210	\$ 6,215	\$ 13,210	\$ 83,300	\$ 36,211	\$ 15,520	\$ 2,101,853	\$ 2,293,519
<b>TOTAL LIABILITIES</b>	<b>\$ 37,210</b>	<b>\$ 6,215</b>	<b>\$ 13,210</b>	<b>\$ 83,300</b>	<b>\$ 36,211</b>	<b>\$ 15,520</b>	<b>\$ 2,101,853</b>	<b>\$ 2,293,519</b>

**UPSON COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING STATEMENTS OF CHANGES IN  
ASSETS AND LIABILITIES  
FOR THE YEAR ENDING DECEMBER 31, 2013**

	DECEMBER 31, 2012	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2013
<b><u>PROBATE COURT</u></b>				
<b><u>Assets</u></b>				
Cash	\$ <u>39,841</u>	\$ <u>581,221</u>	\$ <u>583,852</u>	\$ <u>37,210</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$ <u>39,841</u>	\$ <u>581,221</u>	\$ <u>583,852</u>	\$ <u>37,210</u>
Total Liabilities	\$ <u>39,841</u>	\$ <u>581,221</u>	\$ <u>583,852</u>	\$ <u>37,210</u>
<b><u>CLERK OF SUPERIOR COURT</u></b>				
<b><u>Assets</u></b>				
Cash	\$ <u>7,019</u>	\$ <u>446,200</u>	\$ <u>447,004</u>	\$ <u>6,215</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$ <u>7,019</u>	\$ <u>446,200</u>	\$ <u>447,004</u>	\$ <u>6,215</u>
Total Liabilities	\$ <u>7,019</u>	\$ <u>446,200</u>	\$ <u>447,004</u>	\$ <u>6,215</u>
<b><u>SUPERIOR COURT</u></b>				
<b><u>Assets</u></b>				
Cash	\$ <u>14,688</u>	\$ <u>262,200</u>	\$ <u>263,678</u>	\$ <u>13,210</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$ <u>14,688</u>	\$ <u>262,200</u>	\$ <u>263,678</u>	\$ <u>13,210</u>
Total Liabilities	\$ <u>14,688</u>	\$ <u>262,200</u>	\$ <u>263,678</u>	\$ <u>13,210</u>
<b><u>SHERIFF'S OFFICE</u></b>				
<b><u>Assets</u></b>				
Cash	\$ <u>98,062</u>	\$ <u>628,900</u>	\$ <u>643,662</u>	\$ <u>83,300</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$ <u>98,062</u>	\$ <u>628,900</u>	\$ <u>643,662</u>	\$ <u>83,300</u>
Total Liabilities	\$ <u>98,062</u>	\$ <u>628,900</u>	\$ <u>643,662</u>	\$ <u>83,300</u>

(THIS FINANCIAL PRESENTATION COVERS MORE THAN ONE PAIR OF FACING PAGES.)

**UPSON COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING STATEMENTS OF CHANGES IN  
ASSETS AND LIABILITIES  
FOR THE YEAR ENDING DECEMBER 31, 2013**

	DECEMBER 31, 2012	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2013
<b><u>MAGISTRATE COURT</u></b>				
<b><u>Assets</u></b>				
Cash	<u>\$ 36,310</u>	<u>\$ 415,510</u>	<u>\$ 415,609</u>	<u>\$ 36,211</u>
<b><u>Liabilities</u></b>				
Accounts Payable	<u>\$ 36,310</u>	<u>\$ 415,510</u>	<u>\$ 415,609</u>	<u>\$ 36,211</u>
Total Liabilities	<u>\$ 36,310</u>	<u>\$ 415,510</u>	<u>\$ 415,609</u>	<u>\$ 36,211</u>
<b><u>JUVENILE COURT</u></b>				
<b><u>Assets</u></b>				
Cash	<u>\$ 18,180</u>	<u>\$ 14,221</u>	<u>\$ 16,881</u>	<u>\$ 15,520</u>
<b><u>Liabilities</u></b>				
Accounts Payable	<u>\$ 18,180</u>	<u>\$ 14,221</u>	<u>\$ 16,881</u>	<u>\$ 15,520</u>
Total Liabilities	<u>\$ 18,180</u>	<u>\$ 14,221</u>	<u>\$ 16,881</u>	<u>\$ 15,520</u>
<b><u>TAX COMMISSIONER</u></b>				
<b><u>Assets</u></b>				
Cash	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Taxes Receivable	<u>1,278,179</u>	<u>5,686,550</u>	<u>4,862,876</u>	<u>2,101,853</u>
Total Assets	<u>\$ 1,278,179</u>	<u>\$ 5,686,550</u>	<u>\$ 4,862,876</u>	<u>\$ 2,101,853</u>
<b><u>Liabilities</u></b>				
Accounts Payable	<u>\$ 1,278,179</u>	<u>\$ 5,686,550</u>	<u>\$ 4,862,876</u>	<u>\$ 2,101,853</u>
Total Liabilities	<u>\$ 1,278,179</u>	<u>\$ 5,686,550</u>	<u>\$ 4,862,876</u>	<u>\$ 2,101,853</u>

(THIS FINANCIAL PRESENTATION COVERS MORE THAN ONE PAIR OF FACING PAGES.)

**UPSON COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING STATEMENTS OF CHANGES IN  
ASSETS AND LIABILITIES  
FOR THE YEAR ENDING DECEMBER 31, 2013**

	DECEMBER 31, 2012	ADDITIONS	DEDUCTIONS	DECEMBER 31, 2013
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
<b><u>Assets</u></b>				
Cash	\$ 214,100	\$ 2,354,462	\$ 2,376,896	\$ 191,666
Taxes Receivable	<u>1,278,179</u>	<u>5,686,550</u>	<u>4,862,876</u>	<u>2,101,853</u>
Total Assets	<u>\$ 1,492,279</u>	<u>\$ 8,041,012</u>	<u>\$ 7,239,772</u>	<u>\$ 2,293,519</u>
<b><u>Liabilities</u></b>				
Accounts Payable	<u>\$ 1,492,279</u>	<u>\$ 8,041,012</u>	<u>\$ 7,239,772</u>	<u>\$ 2,293,519</u>
Total Liabilities	<u>\$ 1,492,279</u>	<u>\$ 8,041,012</u>	<u>\$ 7,239,772</u>	<u>\$ 2,293,519</u>

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**NON-MAJOR  
COMPONENT UNITS**

**UPSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**Nonmajor Component Units**  
**December 31, 2013**

	Upson County Department of Public Health	Thomaston- Upson County Solid Waste Disposal Facility	Total Nonmajor Governmental Funds
<b><u>ASSETS:</u></b>			
Cash and cash equivalents	\$ 722,100	\$ 20,341	\$ 742,441
Receivables:			
Accounts	36,200	-	36,200
Capital assets, net of accumulated depreciation:			
Land	0	173,772	173,772
Other capital assets, net of depreciation	<u>32,110</u>	<u>1,644,045</u>	<u>1,676,155</u>
<b>Total Assets</b>	<b><u>\$ 790,410</u></b>	<b><u>\$ 1,838,158</u></b>	<b><u>\$ 2,628,568</u></b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	\$ 48,210	\$ -	\$ 48,210
Due to general fund	-	7,367	7,367
Long-term liabilities:			
Due within one year	18,610	-	18,610
Due beyond one year	<u>31,300</u>	<u>-</u>	<u>31,300</u>
<b>Total Liabilities</b>	<b><u>\$ 98,120</u></b>	<b><u>\$ 7,367</u></b>	<b><u>\$ 105,487</u></b>
<b><u>NET POSITION:</u></b>			
Invested in capital assets	\$ 32,110	\$ 1,817,817	\$ 1,849,927
Restricted	525,000	12,974	537,974
Unrestricted	<u>135,180</u>	<u>-</u>	<u>135,180</u>
<b>Total Net Position</b>	<b><u>\$ 692,290</u></b>	<b><u>\$ 1,830,791</u></b>	<b><u>\$ 2,523,081</u></b>

**UPSON COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**Nonmajor Component Units**  
**For the Year Ending December 31, 2013**

**PROGRAM REVENUES**

<u>Functions / Programs</u>	Expenses	Charges For Services	Operating Grants & Contributions	Capital Grants & Contributions	Upson County		Thomaston-Upson County Solid Waste Disposal Facility	Total Nonmajor Governmental Funds
					Department of Public Health	Department of Public Health		
Upson County Dept. of Public Health	\$ 1,007,513	\$ 521,100	\$ 428,000	\$ -	\$ (58,413)	-	\$ (58,413)	
Thomaston-Upson County Solid Waste Disposal Facility	<u>186,366</u>	<u>-</u>	<u>202,502</u>	<u>-</u>	<u>-</u>	<u>16,136</u>	<u>16,136</u>	<u>16,136</u>
Total Component Units	<u>\$ 1,193,879</u>	<u>\$ 521,100</u>	<u>\$ 630,502</u>	<u>\$ 0</u>	<u>\$ (58,413)</u>	<u>\$ 16,136</u>	<u>\$ (42,277)</u>	
<b>GENERAL REVENUES</b>								
General Revenues					\$ 3,160	\$ 45	\$ 3,205	\$ 3,205
Interest Income					\$ 3,160	\$ 45	\$ 3,205	\$ 3,205
Total General Revenues					\$ (55,253)	\$ 16,181	\$ (39,072)	
Change in Net Position					747,543	1,814,610	2,562,153	
Net Position - Beginning of Year								
Net Position - End of Year					<u>\$ 692,290</u>	<u>\$ 1,830,791</u>	<u>\$ 2,523,081</u>	

**LONG TERM DEBT SCHEDULE - This schedule provides detail debt of Upson County, Georgia.**



**OTHER  
SUPPLEMENTARY  
SCHEDULES**

**UPSON COUNTY, GEORGIA**  
**COMPARATIVE SCHEDULE OF LONG-TERM DEBT**  
December 31, 2013 and 2012

	<b>2013</b>	<b>2012</b>
<b><u>GOVERNMENTAL FUNDS:</u></b>		
<u>Other Long-term Liabilities:</u>		
Capital Leases	\$ 259,022	\$ 387,278
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b><u>\$ 259,022</u></b>	<b><u>\$ 387,278</u></b>
<b><u>PROPRIETARY FUNDS:</u></b>		
Note Payable – Wells Fargo	\$ 15,453	\$ 24,714
Note Payable – Georgia Environmental Facilities Authority	166,334	180,289
Note Payable – Georgia Environmental Facilities Authority	184,151	210,112
Note Payable – Georgia Environmental Facilities Authority	3,379,940	3,505,451
Note Payable – Georgia Environmental Facilities Authority	<u>1,275,804</u>	<u>1,114,921</u>
<b>TOTAL PROPRIETARY FUNDS</b>	<b><u>\$ 5,021,682</u></b>	<b><u>\$ 5,035,487</u></b>
 <b>TOTAL LONG-TERM DEBT</b>	 <b><u>\$ 5,280,704</u></b>	 <b><u>\$ 5,422,765</u></b>

# STATISTICAL SECTION

This part of Upson County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b><u>Contents</u></b> .....	<b><u>Page</u></b>
<b>Financial Trends</b> ..... <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>  Statistical Tables #1 - #4	88-92
<b>Revenue Capacity</b> ..... <i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>  Statistical Tables #5 - #9	93-97
<b>Debt Capacity</b> ..... <i>These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>  Statistical Tables #10 - #12	97-100
<b>Demographic and Economic Information</b> ..... <i>These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.</i>  Statistical Tables #13 - #14	101-102
<b>Operating Information</b> ..... <i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services to the government provides and the activities it performs.</i>  Statistical Tables #15 - #16	103-104
<b>Principal Property Tax Payers - Current Year and Nine Years Ago</b> .....	105

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Schedule 2  
Upson County, Georgia  
Changes in Net Position, Last Eight Fiscal Years**  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>								
Governmental activities:								
General Government	\$ 5,822,466	\$ 6,529,384	\$ 6,797,886	\$ 7,275,699	\$ 6,901,756	\$ 6,666,811	\$ 7,254,484	\$ 7,877,480
Public Safety	4,216,291	4,022,190	4,340,711	4,245,847	3,943,478	3,976,264	4,152,062	3,989,046
Public Works	1,143,396	1,688,663	1,609,243	1,542,130	1,593,621	1,598,385	1,641,349	2,118,469
Miscellaneous general government	4,045,096	3,949,585	3,957,835	3,709,910	3,621,254	3,024,534	3,767,350	3,794,544
Total Governmental Activities Expenses	<u>\$ 15,227,249</u>	<u>\$ 16,189,822</u>	<u>\$ 16,705,675</u>	<u>\$ 16,773,586</u>	<u>\$ 16,060,109</u>	<u>\$ 15,265,994</u>	<u>\$ 16,815,245</u>	<u>\$ 17,779,539</u>
<b>Business-type Activities</b>								
Water and Sewer	\$ 982,692	\$ 1,023,637	\$ 1,142,216	\$ 1,157,284	\$ 1,019,375	\$ 952,021	\$ 994,619	\$ 1,117,504
Total Business-type Activities Expenses	<u>\$ 982,692</u>	<u>\$ 1,023,637</u>	<u>\$ 1,142,216</u>	<u>\$ 1,157,284</u>	<u>\$ 1,019,375</u>	<u>\$ 952,021</u>	<u>\$ 994,619</u>	<u>\$ 1,117,504</u>
Total Primary Government Expenses	<u>\$ 16,209,941</u>	<u>\$ 17,213,459</u>	<u>\$ 17,847,891</u>	<u>\$ 17,930,870</u>	<u>\$ 17,079,484</u>	<u>\$ 16,218,015</u>	<u>\$ 17,809,864</u>	<u>\$ 18,897,043</u>
<b>Program Revenues</b>								
Governmental activities:								
Charges for Services:								
General Government	\$ 1,413,682	\$ 1,408,440	\$ 1,221,001	\$ 1,717,719	\$ 1,821,741	\$ 1,653,075	\$ 1,517,914	\$ 1,321,221
Public Safety	730,788	715,912	1,088,878	659,488	648,548	692,968	567,891	617,547
Operating Grants and Contributions	364,453	109,445	505,420	157,067	44,107	53,727	97,859	407,466
Capital Grants and Contributions	-	-	-	-	-	-	473,278	5,000
Total Governmental Activities Net Position	<u>\$ 2,508,923</u>	<u>\$ 2,233,797</u>	<u>\$ 2,815,299</u>	<u>\$ 2,534,274</u>	<u>\$ 2,514,396</u>	<u>\$ 2,399,770</u>	<u>\$ 2,666,940</u>	<u>\$ 2,351,234</u>
Business-type activities:								
Water & Sewer	\$ 1,017,115	\$ 1,004,273	\$ 1,013,821	\$ 989,518	\$ 1,163,488	\$ 1,089,790	\$ 1,040,855	\$ 1,005,392
Operating Grants and Contributions	-	-	-	-	-	-	-	-
Capital Grants and Contributions	-	47,330	237,790	105,437	239,074	-	-	500,000
Total Business-type Activities Program Revenues	<u>\$ 1,017,115</u>	<u>\$ 1,051,603</u>	<u>\$ 1,251,611</u>	<u>\$ 1,094,955</u>	<u>\$ 1,402,562</u>	<u>\$ 1,089,790</u>	<u>\$ 1,040,855</u>	<u>\$ 1,505,392</u>
Total Primary Government Program Revenues	<u>\$ 3,526,038</u>	<u>\$ 3,285,400</u>	<u>\$ 4,066,910</u>	<u>\$ 3,629,229</u>	<u>\$ 3,916,958</u>	<u>\$ 3,489,560</u>	<u>\$ 3,707,795</u>	<u>\$ 3,856,536</u>

**Schedule 1**  
**Upson County, Georgia**  
**Net Position by Component**  
**Last Eight Fiscal Years**  
 (accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Governmental Activities</b>								
Net investment in capital assets	\$ 22,648,344	\$ 31,159,580	\$ 29,859,796	\$ 31,829,427	\$ 32,402,303	\$ 32,510,266	\$ 33,112,589	\$ 32,380,606
Restricted	2,540,353	4,654,553	5,220,714	4,098,783	4,419,484	4,790,696	2,048,937	2,472,290
Unrestricted	<u>3,726,638</u>	<u>3,557,566</u>	<u>2,981,071</u>	<u>2,894,516</u>	<u>3,144,501</u>	<u>3,422,962</u>	<u>2,467,326</u>	<u>2,921,486</u>
Total Governmental Activities Net Position	<u>\$ 28,915,335</u>	<u>\$ 39,370,699</u>	<u>\$ 38,061,581</u>	<u>\$ 38,822,726</u>	<u>\$ 39,966,288</u>	<u>\$ 40,723,924</u>	<u>\$ 37,628,852</u>	<u>\$ 37,774,382</u>
<b>Business-type Activities</b>								
Net investment in capital assets	\$ 1,075,044	\$ 1,108,793	\$ 1,123,193	\$ 1,332,341	\$ 1,430,396	\$ 1,415,928	\$ 1,410,945	\$ 2,064,488
Restricted	-	-	-	-	-	-	-	-
Unrestricted	<u>383,467</u>	<u>378,447</u>	<u>473,916</u>	<u>202,681</u>	<u>487,997</u>	<u>640,365</u>	<u>691,676</u>	<u>426,008</u>
Total Business-type Activities Net Position	<u>\$ 1,458,511</u>	<u>\$ 1,487,240</u>	<u>\$ 1,597,109</u>	<u>\$ 1,535,022</u>	<u>\$ 1,918,393</u>	<u>\$ 2,056,293</u>	<u>\$ 2,102,621</u>	<u>\$ 2,490,496</u>
<b>Primary Government</b>								
Net investment in capital assets	\$ 23,723,388	\$ 32,267,373	\$ 30,982,989	\$ 33,161,768	\$ 33,832,699	\$ 33,926,194	\$ 34,523,534	\$ 34,445,094
Restricted	2,540,353	4,654,553	5,220,714	4,098,783	4,419,484	4,790,696	2,048,937	2,472,290
Unrestricted	<u>4,110,105</u>	<u>3,936,013</u>	<u>3,454,987</u>	<u>3,097,197</u>	<u>3,632,498</u>	<u>4,063,327</u>	<u>3,159,002</u>	<u>3,347,494</u>
Total Governmental Activities Net Position	<u>\$ 30,373,846</u>	<u>\$ 40,857,939</u>	<u>\$ 39,658,690</u>	<u>\$ 40,357,748</u>	<u>\$ 41,884,681</u>	<u>\$ 42,780,217</u>	<u>\$ 39,731,473</u>	<u>\$ 40,264,878</u>

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**Schedule 2**  
**Upson County, Georgia**  
**Changes in Net Position, Last Eight Fiscal Years**  
 (accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013
<b>Net (Expenses)/Revenue</b>								
Governmental Activities	\$ (12,718,326)	\$ (13,956,025)	\$ (13,890,376)	\$ (14,239,312)	\$ (13,542,713)	\$ (12,866,224)	\$ 14,148,305	\$ (15,428,305)
Business-type Activities	34,423	27,966	109,395	(62,329)	383,187	137,769	46,236	387,798
Total Primary Government Net Expense	\$ (12,683,903)	\$ (13,928,059)	\$ (13,780,981)	\$ (14,301,641)	\$ (13,159,526)	\$ (12,728,455)	\$ (14,102,069)	\$ (15,040,507)
<b>General Revenue &amp; Other Changes in Net Position</b>								
Governmental Activities:								
Taxes								
Property Taxes	\$ 7,962,249	\$ 8,441,520	\$ 8,052,832	\$ 8,821,475	\$ 8,535,057	\$ 8,816,472	\$ 4,862,876	\$ 9,800,914
Sales Taxes	5,312,463	5,486,587	5,012,710	4,842,702	4,980,673	3,672,882	4,889,905	4,434,859
Franchise Taxes	117,514	115,339	117,853	117,702	90,501	90,804	126,681	129,542
Insurance Premiums Taxes	820,656	862,930	883,964	871,289	847,392	737,236	787,601	818,585
Other Taxes	347,842	314,921	245,426	229,668	217,697	224,984	267,488	231,469
Unrestricted grants and contributions	-	-	-	-	-	-	-	-
Interest Revenue	225,653	289,654	241,884	7,947	6,123	2,319	2,585	628
Miscellaneous	170,863	186,728	195,341	109,674	102,065	79,331	116,097	157,838
Transfers	-	-	-	-	-	-	-	-
Total Government Activities	\$ 14,957,240	\$ 15,697,679	\$ 14,750,010	\$ 15,000,457	\$ 14,707,508	\$ 13,624,028	\$ 11,053,233	\$ 15,573,835
Business-type Activities:								
Unrestricted Grants and Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Revenue	725	764	808	242	184	131	92	77
Miscellaneous	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Total Business-type Activities	\$ 725	\$ 764	\$ 808	\$ 242	\$ 184	\$ 131	\$ 92	\$ 77
Total Primary Government	\$ 14,957,965	\$ 15,698,443	\$ 14,750,818	\$ 15,000,699	\$ 14,707,692	\$ 13,624,159	\$ 11,053,325	\$ 15,573,912
<b>Change in Net Position</b>								
Governmental Activities	\$ 2,238,914	\$ 1,741,654	\$ 859,634	\$ 761,145	\$ 1,164,795	\$ 757,636	\$ (3,095,072)	\$ 145,530
Business-type Activities	35,148	28,730	109,888	(62,087)	383,371	137,900	46,328	387,895
Total Primary Government	\$ 2,274,062	\$ 1,770,384	\$ 969,522	\$ 699,058	\$ 1,548,166	\$ 895,536	\$ (3,048,744)	\$ 533,405

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**Schedule 3**  
**Upson County, Georgia**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>General Fund</b>										
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,865	\$ 37,296
Unassigned	<u>2,652,002</u>	<u>3,394,738</u>	<u>3,726,638</u>	<u>3,557,566</u>	<u>2,981,071</u>	<u>2,894,516</u>	<u>3,144,501</u>	<u>3,422,962</u>	<u>2,458,461</u>	<u>2,884,190</u>
Total General Fund	<u>\$2,652,002</u>	<u>\$3,394,738</u>	<u>\$3,726,638</u>	<u>\$ 3,557,566</u>	<u>\$2,981,071</u>	<u>\$2,894,516</u>	<u>\$3,144,501</u>	<u>\$3,422,962</u>	<u>\$2,467,326</u>	<u>\$3,136,011</u>
<b>All Other Governmental Funds</b>										
Debt Service	\$1,669,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Capital Outlay	13,961	880,486	2,494,911	4,461,541	5,018,007	4,049,239	4,378,950	4,728,765	1,968,667	2,397,412
Unrestricted										
Special Revenue Funds	75,730	78,447	45,442	193,012	202,707	49,544	40,534	61,931	80,270	74,880
Capital Projects Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Government Funds	<u>\$1,759,558</u>	<u>\$ 958,933</u>	<u>\$2,540,353</u>	<u>\$ 4,654,553</u>	<u>\$5,220,714</u>	<u>\$4,098,783</u>	<u>\$4,419,484</u>	<u>\$4,790,696</u>	<u>\$2,048,937</u>	<u>\$2,472,292</u>

**Schedule 4**  
**Upson County, Georgia**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Revenues</b>										
Property Taxes	\$ 6,968,167	\$ 7,959,584	\$ 7,962,249	\$ 8,441,520	\$ 8,052,832	\$ 8,821,475	\$ 8,535,057	\$ 8,816,472	\$ 4,862,876	\$ 9,800,914
Sales Taxes	4,634,321	4,900,246	5,312,463	5,486,587	5,012,710	4,842,702	4,908,673	3,672,882	4,889,905	4,434,859
Other Taxes	1,174,963	1,213,587	1,286,012	1,293,190	1,247,243	1,218,659	1,155,590	1,053,024	1,181,770	1,179,596
Licenses and Permits	148,815	150,610	126,698	138,841	140,448	140,772	167,795	149,488	173,491	124,685
Intergovernmental	141,648	406,553	364,453	109,445	505,420	157,067	44,107	53,727	581,135	412,466
Fines and Forfeitures	916,621	682,779	730,788	715,912	637,978	659,488	648,548	692,968	567,891	617,547
Charges for Services	1,010,610	1,185,791	1,286,984	1,289,599	1,531,453	1,576,947	1,656,946	1,503,587	1,344,423	1,196,536
Interest Earnings	61,147	154,872	225,653	289,654	241,884	7,947	6,123	2,319	2,585	628
Other Revenues	130,472	439,511	170,863	186,728	195,341	109,674	102,065	79,331	116,097	157,820
Total Revenue	\$ 15,186,764	\$ 17,093,533	\$ 17,466,163	\$ 17,931,476	\$ 17,565,309	\$ 17,534,731	\$ 17,224,904	\$ 16,023,798	\$ 13,720,173	\$ 17,925,051
<b>Expenditures</b>										
General Government	\$ 4,987,835	\$ 5,261,652	\$ 5,468,051	\$ 6,102,801	\$ 6,370,665	\$ 6,854,764	\$ 6,480,821	\$ 6,281,017	\$ 6,833,274	\$ 6,875,100
Public Safety	3,285,766	3,627,513	3,775,770	3,615,363	3,933,886	3,840,502	3,533,228	3,600,442	3,754,762	3,593,314
Public Works	962,898	1,264,135	1,043,764	1,016,180	933,833	858,782	874,143	939,119	913,049	1,213,635
Health & Welfare	901,798	1,026,731	1,096,501	1,006,573	1,102,974	1,085,131	1,097,160	1,267,619	1,188,722	1,190,306
Other	1,447,140	2,259,939	2,617,059	2,656,359	2,615,003	2,390,384	2,378,041	1,612,828	2,435,385	2,284,437
Capital Outlay	466,455	441,466	998,589	1,182,678	2,243,185	3,353,580	2,066,030	1,448,958	2,077,242	1,687,521
Debt Service										
Interest	443,538	386,767	272,886	232,403	196,332	185,005	96,663	98,631	82,323	74,987
Principal	3,108,511	2,687,738	280,223	173,991	179,765	175,069	128,132	125,511	132,811	128,256
Total Expenditures	\$ 15,603,941	\$ 16,955,941	\$ 15,552,843	\$ 15,986,348	\$ 17,575,643	\$ 18,743,217	\$ 16,654,218	\$ 15,374,125	\$ 17,417,568	\$ 17,047,556
Excess of Revenues Over (Under)	\$ (417,177)	\$ 137,592	\$ 1,913,320	\$ 1,945,128	\$ (10,334)	\$ (1,208,486)	\$ 570,686	\$ 649,673	\$ (3,697,395)	\$ 877,515
Other Financing Sources (Uses)										
Transfers from other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,890	\$ -	\$ -	\$ 3,430,156	\$ -
Transfers to other funds	\$ -	\$ (195,481)	\$ -	\$ -	\$ -	\$ (48,890)	\$ -	\$ -	\$ (3,430,156)	\$ -
Other Proceeds	367,000	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	\$ 367,000	\$ (195,481)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ (50,177)	\$ 137,592	\$ 1,913,320	\$ 1,945,128	\$ (10,334)	\$ (1,208,486)	\$ 570,686	\$ 649,673	\$ (3,697,395)	\$ 877,515



**Schedule 5  
Upson County, Georgia  
Tax Revenues By Source, Governmental Funds  
Last Ten Years**  
(modified accrual basis of accounting)

**TAX REVENUES**

YEAR	GENERAL PROPERTY	LOCAL OPTION (LOST) SALES	SPECIAL LOCAL OPTION (S/LOST) SALES	INSURANCE PREMIUM	INTANGIBLE	FRANCHISE	REAL ESTATE TRANSFER	BEER & WINE	HOTEL/ MOTEL	TOTAL
2004	6,968,167	1,606,810	3,027,511	733,316	145,969	102,302	52,343	135,073	5,960	12,777,451
2005	7,959,584	1,741,565	3,158,681	783,091	138,382	107,926	39,021	139,271	5,896	14,073,417
2006	7,962,249	1,899,656	3,412,807	820,656	167,826	117,514	42,002	133,179	4,235	14,560,124
2007	8,441,520	1,936,545	3,550,042	862,930	127,886	115,339	28,507	149,294	9,234	15,221,297
2008	8,052,832	1,780,815	3,231,895	883,964	87,065	117,853	27,777	125,971	4,613	14,312,785
2009	8,821,475	1,719,553	3,123,149	871,289	69,678	117,702	12,784	141,135	6,071	14,882,836
2010	8,535,057	1,739,340	3,241,333	847,392	59,905	90,501	12,683	138,097	7,012	14,671,320
2011	8,816,472	1,596,149	2,076,733	737,236	49,224	90,804	32,558	139,389	3,813	13,542,378
2012	4,862,876	1,737,889	3,152,016	787,601	55,591	126,681	62,665	147,236	1,996	10,934,551
2013	9,800,914	1,570,138	2,864,721	818,585	43,478	129,542	52,829	130,641	4,521	15,415,369

Schedule 6

**UPSON COUNTY, GEORGIA**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY**  
 LAST TEN YEARS

FISCAL YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY		RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE (1)	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
2004	342,180,604	855,451,511	228,120,403	570,301,007	570,301,007	1,425,752,518	40%
2005	357,024,925	892,562,313	238,016,617	595,041,543	595,041,542	1,487,603,856	40%
2006	374,436,308	936,090,770	249,624,205	624,060,513	624,060,513	1,560,151,283	40%
2007	383,716,309	959,290,772	255,810,873	639,527,183	639,527,182	1,598,817,955	40%
2008	432,528,271	1,081,320,677	288,352,180	720,880,045	720,880,451	1,802,201,128	40%
2009	394,415,751	986,039,377	262,943,834	657,359,585	657,359,585	1,643,398,962	40%
2010	387,605,087	969,012,720	258,403,392	646,008,480	646,008,479	1,615,021,200	40%
2011	381,072,816	952,682,040	254,048,544	635,121,360	635,121,360	1,587,803,400	40%
2012	369,218,908	923,047,269	246,145,938	615,364,846	615,364,846	1,538,412,115	40%
2013	362,391,531	905,978,827	241,594,354	603,985,885	603,985,885	1,509,964,712	40%

**SOURCE:** Final Accounting reports of Upson County Tax Commissioner

Schedule 7

**UPSON COUNTY, GEORGIA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 LAST TEN YEARS

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	OUTSTANDING TAXES
2004	6,692,249	5,919,096	88%	965,653	6,884,749	1,330,226
2005	7,663,577	6,281,820	82%	851,734	7,133,554	1,994,337
2006	7,966,926	6,431,753	81%	2,071,488	8,503,241	1,711,926
2007	8,384,733	7,228,418	86%	1,743,141	8,971,559	1,368,006
2008	8,744,562	6,516,748	75%	2,126,767	8,643,515	2,075,434
2009	8,425,654	6,816,975	81%	2,286,200	10,711,854	1,829,688
2010	8,999,153	7,544,290	84%	1,732,613	9,276,903	1,824,437
2011	8,471,861	6,888,299	81%	2,454,567	10,926,428	1,779,030
2012	5,086,092	4,046,787	80%	1,876,353	5,923,140	1,278,179
2013	9,998,244	7,752,684	78%	1,448,804	9,201,488	2,101,853

**SOURCE: Final Accounting reports of Upson County Tax Commissioner**

Schedule 8

**UPSON COUNTY, GEORGIA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN YEARS**

FISCAL YEAR	CITY OF THOMASTON	STATE OF GEORGIA	CONSOLIDATED SCHOOL SYSTEM	UPSON COUNTY	
				INCORPORATED	UNINCORPORATED
2004	3.92	0.25	12.52	11.31	11.31
2005	3.83	0.25	13.46	13.31	13.31
2006	3.66	0.25	15.03	12.72	12.72
2007	3.66	0.25	15.03	12.72	12.72
2008	3.62	0.25	14.30	12.72	12.72
2009	3.62	0.25	14.30	12.72	12.72
2010	3.62	0.25	14.30	12.72	12.72
2011	3.62	0.03	14.3	12.72	12.72
2012	3.84	0.20	15.30	7.77	7.77
2013	3.84	0.15	15.34	16.50	16.50

NOTE: TAX PER \$1,000 OF ASSESSED VALUE

**Schedule 9**  
**UPSON COUNTY, GEORGIA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL PRIMARY GOVERNMENT	PER CAPITA
	GENERAL OBLIGATION BONDS	CAPITAL LEASES	WATER/SEWER GEORGIA REVOLVING LOAN			
2004	3,226,668	—	633,740		3,860,408	1.43
2005	2,202,803	—	619,998		2,822,801	1.04
2006	0	1,302,557	591,784		1,894,341	0.70
2007	0	1,128,566	562,168		1,690,734	0.62
2008	0	948,801	722,920		1,671,721	0.62
2009	0	773,732	3,585,086		4,358,818	1.61
2010	0	645,600	3,747,580		4,393,180	1.64
2011	0	520,089	3,752,002		4,272,091	1.56
2012	0	387,278	5,035,487		5,422,765	1.99
2013	0	259,022	5,021,682		5,280,704	1.94

Schedule 10

UPSON COUNTY, GEORGIA  
**PLEDGE-REVENUE COVERAGE**  
**PUBLIC UTILITIES SYSTEM REVENUE NOTES**  
 LAST TEN YEARS

FISCAL YEAR	(1) GROSS REVENUE	(2) DIRECT OPERATING EXPENSES	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			TOTAL	COVERAGE
				PRINCIPAL	INTEREST			
2004	956,662	858,297	98,365	22,355	27,299	49,654	1.98	
2005	920,414	1,057,534	(137,120)	26,544	31,039	57,583	(2.42)	
2006	1,017,115	877,279	139,836	28,213	31,039	59,252	2.36	
2007	1,004,273	919,629	84,644	29,618	28,605	58,223	1.45	
2008	1,013,821	1,002,024	11,797	31,095	25,728	56,823	(2.08)	
2009	989,518	1,050,385	(60,867)	32,644	25,578	58,222	(3.38)	
2010	1,163,488	803,651	359,837	37,725	24,056	61,781	5.82	
2011	1,089,790	737,036	352,754	35,900	23,326	59,226	5.96	
2012	1,040,790	651,286	389,504	167,238	164,413	331,651	1.17	
2013	1,005,302	762,424	242,878	191,378	170,690	362,068	(1.49)	

**NOTE:** (1) Gross revenue equals operating revenues of the Public Utilities Revenue Fund.

(2) Expenses equal total operating expenses and excludes interest expense and depreciation.

**Schedule 11**  
**Upson County, Georgia**  
**Legal Debt Margin Information**  
**Last Ten Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net Assessed Value	\$ 570,301,007	\$ 595,041,542	\$ 624,060,513	\$ 639,527,182	\$ 720,880,451	\$ 657,359,585	\$ 646,008,479	\$ 636,121,360	\$ 615,364,846	\$ 603,985,885
Debt Limit - 10% of Assessed	\$ 57,030,101	\$ 59,504,154	\$ 62,406,051	\$ 63,952,718	\$ 72,088,045	\$ 65,735,959	\$ 64,600,848	\$ 63,512,136	\$ 61,536,485	\$ 60,398,589
Debt Applicable to Limit:										
General Obligation Debt	<u>3,226,688</u>	<u>2,202,803</u>	<u>1,302,557</u>	<u>1,128,566</u>	<u>948,801</u>	<u>773,732</u>	<u>645,600</u>	<u>520,089</u>	<u>445,278</u>	<u>269,022</u>
Legal Debt Margin	<u>\$ 53,803,433</u>	<u>\$ 57,301,351</u>	<u>\$ 61,103,494</u>	<u>\$ 62,824,152</u>	<u>\$ 71,139,244</u>	<u>\$ 64,962,227</u>	<u>\$ 63,955,248</u>	<u>\$ 62,992,047</u>	<u>\$ 61,091,207</u>	<u>\$ 60,139,567</u>
Legal Debt Margin as a percentage of the debt limit	<u>94%</u>	<u>96%</u>	<u>98%</u>	<u>96%</u>	<u>98%</u>	<u>98%</u>	<u>99%</u>	<u>99%</u>	<u>99%</u>	<u>99%</u>

**Schedule 11-B**  
**Upson County, Georgia**  
**Direct and Overlapping Governmental Activities Debt**  
**As of December 31, 2013**

Summary of Upson County Debt by Category and Overlapping Debt

Set forth below is information concerning long-term tax supported debt of the County and the overlapping property tax supported debt of certain governmental entities that is attributable to property owners in the County based on proportion to which the jurisdiction of the County overlaps such entities. Although the County has attempted to obtain accurate information as to the outstanding overlapping debt, it does not warrant its completeness or accuracy, as there is no central reporting entity which has the information available, and the amounts are based on information supplied by others.

<u>Category of Debt</u>	<u>Amount of Outstanding Debt</u>
Direct Overlapping (3):	
Upson County - General Obligation Debt (1)	
GEFA Loans (2)	\$ 5,021,682
Capital Leases (4)	<u>259,022</u>
<b>Total Direct Debt</b>	<b><u>\$ 5,280,704</u></b>
City's General Obligation Debt (1)	<u>\$ -</u>
<b>Total Overlapping Debt</b>	<b><u>\$ -</u></b>
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 5,280,704</u></b>

Notes:

- (1) Represents general obligations of the issuer to which its full faith and credit are pledged.
- (2) GEFA loans are general obligations of the issuer to which its full faith and credit and taxing power are pledged, but do not constitute debt for purposes of the constitutional debt limit. These loans are expected to be paid with moneys derived from the operation of the water and sewer system.
- (3) Approximately 36% of Upson County's debt is allocable to the City.
- (4) The financial obligations under capital leases do not constitute general obligations to which the taxing power is pledged, but are subject to and dependent upon lawful appropiations of general revenue being made to pay the capital lease payments due in such year. Obligations under capital leases do not constitute debt for purposes of the constitutional debt limit.





Schedule 13  
**UPSON COUNTY, GEORGIA**  
**PRINCIPAL EMPLOYERS**  
 Current Year and Ten Years Ago

	2013		2003	
	<u>EMPLOYER</u> Number of Employees	Rank	<u>EMPLOYER</u> EMPLOYEES	RANK
Upson Regional Medical Center	623	1	Thomaston Mills, Inc.	1400 1
Thomaston-Upson County Schools	620	2	Thomaston-Upson County	779 2
Quad/Graphics of Georgia	474	3	Quad/Graphics of Georgia	611 3
Walmart	271	4	Upson Regional Medical	588 4
Department of Transportation	220	5	Walmart	360 5
Upson County Govt	219	6	Department of Transportation	314 6
DART Container	200	7	Yamaha Music Mfg.	280 7
Standard Textiles	147	8	WestTek Georgia, LLC	257 8
Southern Crescent Tech	127	9	DeSter Production Corp.	186 9
Tencate	102	10	Upson County Govt.	178 10

Source: Thomaston-Upson County Industrial Development Authority

**Schedule 14**  
**Upson County, Georgia**  
**Full-Time Equivalent County Government**  
**Employees by Function/Program**  
**Last Six Years**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Public Safety:						
Sheriff	34	37	44	44	33	33
Jail	34	39	34	34	35	35
Public Works	26	24	24	24	24	24
General Government:						
Administration and Finance	5	6	6	6	5	5
Courts	24	27	22	22	17	17
All Other Departments	61	64	52	52	57	57
Water / Waste Water	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total	<u>191</u>	<u>205</u>	<u>190</u>	<u>190</u>	<u>179</u>	<u>179</u>

**Note: Information prior to 2007 not available.**

**Schedule 15**  
**Upson County, Georgia**  
**Operating Indicators By Function / Program**  
**Last Seven Years**

<b>FUNCTION / PROGRAM</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
General Government:							
Building permits issued – Commercial	12	14	10	12	10	16	14
Building permits issued – Residential	210	226	241	257	225	265	240
Public Safety:							
Physical arrests	2,466	2,623	2,726	2,810	2,922	2,285	2,325
Citations	2,210	2,310	2,865	3,026	3,165	3,864	4,120
Public Works:							
Roads resurfaced (miles)	3.65	5.65	12.20	13.90	6.00	7.27	7.27
Roads maintained (miles)	463.25	463.25	463.25	463.25	463.25	463.25	463.25
Water and Sewer:							
Average daily consumption	375,200	374,210	385,220	40,800	410,000	420,000	420,000
Average daily consumption - sewer	43,100	44,200	46,210	48,000	51,000	51,000	51,000

Note: Information prior to 2007 not available.

**Schedule 16**  
**Upson County, Georgia**  
**Capital Asset Statistics By Function**  
**Last Six Years**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Public Safety:</b>						
Patrol Cars	37	38	41	44	44	44
Jail Facility capacity	200	200	200	200	215	215
Stations	1	1	1	1	1	1
<b>Public Works:</b>						
Roads (miles)	463.25	463.25	463.25	463.25	463.25	463.25
<b>Water / Waste Water:</b>						
Water tanks	3	3	3	3	3	3
Water lines (linear feet)	326,210	482,550	482,550	482,550	482,550	482,550
Storage capacity (gallons)	725,000	835,000	835,000	835,000	1,100,000	1,100,000
Sewer lines (linear feet)	88,200	88,200	88,200	88,200	88,200	88,200

**UPSON COUNTY, GEORGIA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

December 31, 2013				December 31, 2004					
TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Tax	TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Tax
West Ga Generating Plant	\$ 35,874,920	1	5.86%	\$ 591,936	Thomaston Mills	\$ 36,821,848	1	8.58%	\$ 477,579
QuadGraphics, Inc.	22,544,289	2	3.68%	371,882	Quad Graphics	11,675,090	2	2.72%	151,426
Georgia Power Co.	9,591,095	3	1.57%	158,269	De Ster	9,149,832	3	2.13%	118,673
Southern Natural Gas	9,006,909	4	1.47%	148,617	Southern Mills	8,498,292	4	1.98%	110,223
Clearwater Paper Co.	9,537,940	5	1.35%	135,960	T-U IDA- - Generating Plant	7,484,234	5	1.74%	97,071
Southern Mills	19,002,612	6	1.18%	119,072	WestTek	5,798,793	6	1.35%	75,210
Wal-Mart	6,745,276	7	1.10%	111,297	Georgia Power	5,359,711	7	1.25%	69,515
Solo - Innovare	8,291,582	8	1.00%	101,347	Yamaha	5,169,753	8	1.20%	67,052
Keadle Lumber Co.	5,750,552	9	0.71%	71,710	Keadle Lumber	5,041,659	9	1.18%	65,390
Home Depot	3,837,584	10	0.63%	63,320	Weyerhaeuser	3,829,800	10	0.89%	49,672
<b>Total</b>	<b>**\$130,182,756</b>		<b>18.55%</b>	<b>\$1,873,410</b>	<b>Total</b>	<b>*\$ 98,829,012</b>		<b>23.02%</b>	<b>\$ 1,281,811</b>

\* Based on county wide assessed value of \$570,301,007

Source: Provided by Upson County Tax Commissioner's Office.  
\*\*Based on County Wide assessed value of \$603,985,885.

**Independent Auditors' Report over Internal Control over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Honorable Board of Commissioners  
Thomaston, Georgia

We have audited in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits, contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Upson, Georgia as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise County of Upson, Georgia's basic financial statements, and have issued our report thereon dated June 15, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we consider County of Upson, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County of Upson, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of County of Upson, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weakness or significant deficiencies and therefore material weakness or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A *material weakness* is a deficiency, or a combination

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether County of Upson, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

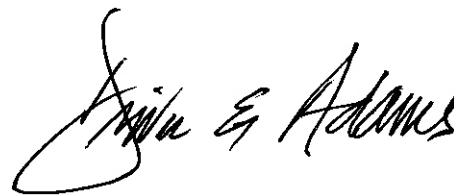
## **County of Upson, Georgia's Response to Findings**

County of Upson, Georgia's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs on pages 108-109. County of Upson, Georgia's response was not subjected to the auditing procedures applied in our audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thomaston, Georgia  
June 1, 2014

A handwritten signature in black ink, appearing to read "John E. Adams". The signature is written in a cursive style with a large, looping initial "J".



**UPSON COUNTY, GEORGIA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**Section I. Summary of Audit's Results**

***Financial Statements***

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(es) identified that are not consider to be material weaknesses	None reported

**Section II. Financial Statement Findings**

Findings noted on the Report on Compliance and on Internal Control of Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Governmental Auding Standards:

**06-01 Accounting Expertise (Preparation of Financial Statements)**

*CRITERIA*

Statement on Auditing Standards No. 112 and No. 115 describes examples of circumstances that are to be considered to be a significant deficiency and a strong indicator of a material weakness in internal control. Deficiencies in the design of controls exist when employees or management lack the qualifications and training to prepare year-end financial statements in accordance with generally accepted accounting principles.

*CONDITION*

The County did not have an employee with adequate qualifications and training to prepare the year-end financial statements. The County is a small local government where material audit adjustments by the external auditor are required to correct financial activity.

*EFFECT*

The independent auditor has prepared financial statements from the records of the County. The county personnel are unable to evaluate the adequacy and completeness of the information presented.

*CAUSE*

The material weakness is the result of the County not having employees with adequate training and

expertise in generally accepted accounting principles and governmental accounting standards to prepare or adequately review and evaluate the financial statements which were prepared by the independent auditor.

*RECOMMENDATION*

The County should evaluate the cost/benefit implications of improving internal control with the preparation of year-end financial statements.

*MANAGEMENT'S RESPONSE*

Considering the cost and benefit implications of internally preparing financial statements, the County has decided that the preparation of the financial statements will be contracted to a third party. The county will consider additional training opportunities for financial staff, in an effort to better assist during the performance of the annual audit and preparation of the financial statements by the third party.

**GOVERNMENTAL  
REPORTS**

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**UPSON COUNTY, GEORGIA**  
**YEAR ENDED DECEMBER 31, 2012**  
**SCHEDULE OF PROJECTS CONSTRUCTED**  
**WITH SPECIAL SALES TAX PROCEEDS**  
**SERIES 2005**

PROJECT	ORIGINAL ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
Highway 36 Expansion	\$ 1,800,000	\$ 1,652,839	\$ 4,286	\$ 0	\$ 4,286	00.238%
Recreation Projects	1,500,000	1,500,000	1,614,708	386,065	2,000,773	100.00%
Emergency Management & Narcotics Task Force Facilities	500,000	596,530	596,530	0	596,530	100.00%
Sheriff Vehicles	720,000	709,644	720,000	0	720,000	100.00%
Water Line Extensions	1,410,000	1,410,000	1,410,000	0	1,410,000	100.00%
Road, Street & Bridge Improvements	7,100,000	7,160,987	7,165,281	0	7,165,281	100.00%
City of Thomaston	4,828,000	4,828,000	4,828,000	0	4,828,000	100.00%
City of Yatesville	142,000	142,000	142,000	0	142,000	100.00%
<b>TOTALS</b>	<b>\$18,000,000</b>	<b>\$18,000,000</b>	<b>\$16,480,805</b>	<b>\$ 386,065</b>	<b>\$16,866,870</b>	<b>91.56%</b>

**UPSON COUNTY, GEORGIA  
YEAR ENDED DECEMBER 31, 2013  
SCHEDULE OF PROJECTS CONSTRUCTED  
WITH SPECIAL SALES TAX PROCEEDS  
SERIES 2011**

PROJECT	ORIGINAL ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
County Level 2 Projects	\$ 3,200,000	\$ 3,200,000	\$ 123,258	\$ 8,964	\$ 132,222	0.41%
Roads	4,855,321	4,855,321	670,277	604,079	1,274,392	26.25%
Water System Project	765,000	765,000	10,772	247,014	257,786	33.70%
Sheriff Vehicles	520,000	520,000	107,957	103,423	211,380	40.65%
Building Improvements & Equipment	2,300,000	2,300,000	588,181	310,368	898,549	39.07%
City of Thomaston	4,183,276	4,183,276	1,091,568	748,850	1,840,418	44.00%
City of Yatesville	176,403	176,403	46,094	28,345	74,439	42.20%
<b>TOTALS</b>	<b>\$16,000,000</b>	<b>\$16,000,000</b>	<b>\$ 2,638,107</b>	<b>\$2,051,043</b>	<b>\$ 4,689,150</b>	<b>29.31%</b>