

**City of Emerson, Georgia
State of Georgia Asset Forfeitures
Annual Report
For the Fiscal Year Ended June 30, 2012**

**Description of
Property Seized**

Use of Property During the Current Fiscal Year

1997 Chevy Tahoe	Sold for \$1,574.99 on 8/31/11 and funds deposited in State Confiscated Funds Account
Acura	Sold for \$5,525.00 on 11/16/11 and funds deposited in State Confiscated Funds Account
Georgia Iolta Trust Fund	Deposit of \$6,125.54 on 3/5/12 into State Confiscated Funds Account
1986 Chevy Blazer	Sold for \$85.00 on 4/30/12 and funds deposited in State Confiscated Funds Account

Respectfully submitted to the Mayor and City Council, August 27, 2012.

Stanley Bradley
Police Chief
City of Emerson

**CITY OF EMERSON, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and Forfeitures	\$ 13,311	\$ 13,311	\$ 13,310	\$ (1)
Interest Income	25	25	25	-
Total Revenues	<u>13,336</u>	<u>13,336</u>	<u>13,335</u>	<u>(1)</u>
EXPENDITURES				
Current:				
Police - Supplies and Other Expenses	<u>2,030</u>	<u>2,030</u>	<u>2,038</u>	<u>(8)</u>
Total Expenditures	<u>2,030</u>	<u>2,030</u>	<u>2,038</u>	<u>(8)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11,306</u>	<u>11,306</u>	<u>11,297</u>	<u>(9)</u>
OTHER FINANCING SOURCES (USES)				
Transfers	<u>(20,600)</u>	<u>(20,600)</u>	<u>(20,600)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(20,600)</u>	<u>(20,600)</u>	<u>(20,600)</u>	<u>-</u>
Net Change in Fund Balance	(9,294)	(9,294)	(9,303)	(9)
Fund Balance (Deficit) - Beginning of Year	<u>11,700</u>	<u>11,700</u>	<u>11,700</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 2,406</u>	<u>\$ 2,406</u>	<u>\$ 2,397</u>	<u>\$ (9)</u>

The accompanying notes are an integral part of this financial statement.