



**City of Social Circle Police Department**

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Chief Tyrone Oliver

Lt. Randy Downs

**TO:** Adele Schirmer  
City Manager

**FROM:** Tyrone Oliver  
Chief of Police

**DATE:** December 19, 2018

**RE:** Forfeiture Fund Balances for FY 2018

In accordance with the Official Code of Georgia Annotated (OCGA) § 16-13-49, as it relates to Civil Forfeitures, please find the following information for Fiscal Year (FY) 2018, which included the period of time of July 1, 2017 to June 30, 2018.

**FY 2018 Federal Forfeited Funds**

Beginning Balance:	\$ 7.15
Total Yearly Federal Forfeiture Income:	\$ 211,571.01
Total Yearly Federal Forfeiture Account Expenditures:	<u>(\$ 144,752.01)</u>
Difference:	\$ 66,819
Interest Earned:	\$ 1.81
Ending Balance Federal Forfeiture Funds:	\$ 66,827.96

**FY 2018 State Forfeiture Funds**

Beginning Balance:	\$ 12,226.60
Total Yearly State Forfeiture Income:	\$ 3,835.78
Total Yearly State Forfeiture Expenses:	<u>(\$ 7,197.27)</u>
Difference:	\$ -3,361.49
Interest Earned:	\$ 7.63
Ending Balance State Forfeiture Funds:	<u>\$ 8,872.74</u>
Total Forfeiture Fund Balance at the end of FY 2018:	<u>\$ 75,700.70</u>