

COLQUITT COUNTY BOARD OF EDUCATION
PROPOSED FY 15 BUDGET

| <u>Anticipated Revenues</u> | | | | | | | |
|---|------------------------|-------------------|-----------------------|---------------------------------|------------------|-----------------|-----------------|
| General Fund | Capital Projects Funds | Debt Service Fund | Special Revenue Funds | School Food and Nutrition Funds | | | |
| Total Local Taxes | | | | | \$15,433,475.00 | | |
| Less Local Option Sales Tax | | | | | (\$5,400,000.00) | | |
| Net Required Local Property Taxes | | | | | | | |
| Local Option Sales Tax Revenue | | | | | \$10,033,475.00 | | |
| Other Local Revenue | | | | | \$5,400,000.00 | | |
| Quality Basic Education (QBE) Grants | | | | | \$680,539.00 | | |
| Less Local Fair Share QBE | | | | | \$21,700.00 | | |
| Equalization Revenue | | | | | | \$5,150,000.00 | |
| Amended Formula Adjustment | | | | | | \$0.00 | |
| Mid-Term Adjustment | | | | | \$53,385,923.00 | | \$208,123.80 |
| State Vocational Programs Revenue | | | | | (\$4,636,898.00) | | |
| School Food & Nutrition Funds | | | | | \$7,846,358.00 | | |
| Other State Revenue | | | | | (\$4,621,363.00) | | |
| Federal Revenues | | | | | \$600,000.00 | | |
| Food Service Sales & Other Sources of Funds | | | | | \$706,068.00 | | |
| Anticipated Balance, July 1, 2014 | | | | | \$245,042.00 | \$13,037,650.91 | \$6,170,900.00 |
| Subtotal | | | | | \$20,000.00 | | |
| Transfers In Between Funds | | | | | \$4,266,185.80 | \$18,907,209.43 | |
| Total Revenue, Balance, and Transfers | | | | | \$73,925,329.80 | \$31,966,560.34 | \$4,462,332.37 |
| | | | | | \$0.00 | \$1,495,112.67 | \$0.00 |
| | | | | | \$73,925,329.80 | \$33,461,673.01 | \$9,612,332.37 |
| | | | | | | | \$11,885,965.88 |
| | | | | | | | \$1,138,894.07 |
| | | | | | | | \$102,921.14 |
| | | | | | | | \$11,241,815.21 |
| | | | | | | | \$7,120,845.75 |
| <u>Anticipated Expenditures</u> | | | | | | | |
| Instruction Services | | | | | \$47,704,527.78 | | \$7,397,529.67 |
| Student Support Services | | | | | \$3,918,416.94 | | \$589,235.16 |
| Instructional Supervisory Services | | | | | \$1,017,080.60 | | \$644,667.48 |
| Educational Media Services | | | | | \$1,429,601.75 | | \$0.00 |
| Federal Grant Administration | | | | | | | \$275,495.74 |
| General Administration Services | | | | | \$454,212.68 | | \$92,790.61 |
| Schools Administration Services | | | | | \$4,337,881.52 | | \$8,081.22 |
| Business Services | | | | | \$1,031,359.03 | | \$486,600.00 |
| Maintenance & Operation | | | | | \$6,039,534.17 | | |
| Student Transportation Services | | | | | \$3,341,887.02 | | \$61,112.82 |
| Central Support Services | | | | | \$243,562.65 | | \$0.00 |
| Other Supporting Services | | | | | \$35,160.00 | | \$85,125.05 |
| School Food Services | | | | | | | |
| Capital Outlay | | | | | | \$33,456,043.01 | \$6,462,507.72 |
| Special Revenue Projects & Other Costs | | | | | | | |
| Debt Service (Bonds & Interest) | | | | | | | |
| Anticipated Balance, June 30, 2015 | | | | | | | |
| Subtotal | | | | | \$4,269,184.52 | \$5,630.00 | \$5,517,750.00 |
| Transfers Out Between Funds | | | | | \$73,822,408.66 | \$33,461,673.01 | \$8,117,219.70 |
| Total Payments, Balance, and Transfers | | | | | \$102,921.14 | \$0.00 | \$1,495,112.67 |
| | | | | | \$73,925,329.80 | \$33,461,673.01 | \$9,612,332.37 |
| | | | | | | | \$11,241,815.21 |
| | | | | | | | \$7,120,845.75 |

This budget, or a revision of this budget, is to be officially adopted by the Colquitt County Board Of Education at a meeting to be held on July 28, 2014 at 7:00 P. M. at the Central Office 710 28th Avenue, Moultrie, GA 31768.