

Dalton Public Schools
Final Budget for Fiscal Year 2024
July 1, 2023 through June 30, 2024

	General Fund	Special Funds	Nutrition Funds	Capital Funds	Debt Service Funds
Projected Beginning Fund Balance	23,552,534	-	6,931,626	22,718,604	1,194,566
ESTIMATED REVENUES					
Local Taxes	34,109,000			8,190,000	2,012,000
Local Other	1,780,000		673,300		
State General	58,149,626				
State Other	400,060	1,810,196	175,000		
Federal	890,000	5,708,331	4,975,500		
Other Financing Sources	-	246,845		-	4,345,411
Total Revenues	95,328,686	7,765,372	5,823,800	8,190,000	6,357,411
ESTIMATED EXPENDITURES					
Instruction	68,502,999	4,265,615			
Pupil Personnel	4,659,717	606,854			
Improvement of Instruction	2,981,815	2,059,018			
Educational Media	1,493,171	-			
General Administration	802,884	158,632			
School Administration	6,314,307	150,000			
Business Services	873,342	-			
Maintenance and Operations	8,319,927	100,000			
Student Transportation	4,877,762	239,050			
Central Support Services	2,839,254	21,200			
Other Support Services	45,000	165,003			
Nutrition			6,626,251		
Community Services	273,064				
Facilities				11,815,709	
Debt Service					6,357,411
Transfers to Other Funds	246,845			4,345,411	
Total Expenditures	102,230,087	7,765,372	6,626,251	16,161,120	6,357,411
Projected Ending Fund Balance	16,651,133	-	6,129,175	14,747,484	1,194,566

The Fiscal Year 2024 Final Budget will be considered for adoption by the Board of Education at 6:30 PM at the regular board meeting scheduled for Monday, June 12, 2023. The meeting will be held in the Council Chambers of Dalton City Hall at 300 West Waugh Street.

Dalton Public Schools
Fiscal Year 2024 Budget
General Fund

	Actual FY2022	Original Budget FY2023	Budget Draft 2 FY2024	Budget Draft 3 FY2024	Tentative Budget Draft 4 FY2024	FINAL Budget Draft 5 FY2024
Beginning Fund Balance	23,639,026	24,714,687	21,516,989	22,593,209	22,593,209	23,552,534
REVENUES						
Local	32,270,211	32,520,100	35,426,000	35,784,000	35,784,000	35,889,000
State & Federal	56,026,173	53,259,365	59,462,400	59,462,546	59,462,546	59,439,686
TOTAL Revenues	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546	95,328,686
EXPENDITURES						
Salaries	49,293,257	51,988,275	56,318,780	56,161,381	55,965,070	55,799,152
Benefits	20,790,019	23,083,637	29,669,683	29,368,341	29,211,591	29,299,599
Services - Professional & Skilled	13,228,391	12,823,755	14,456,588	14,393,756	14,207,941	14,610,241
Materials, Equipment & Supplies	2,081,856	1,933,420	2,263,780	2,282,000	2,282,000	2,274,250
Transfers Out	1,058,036	143,288	228,288	228,288	251,860	246,845
TOTAL Expenditures	86,451,559	89,972,375	102,937,119	102,433,766	101,918,462	102,230,087
Operating Difference	1,844,825	(4,192,910)	(8,048,719)	(7,187,220)	(6,671,916)	(6,901,401)
Audit/Other Adjustments	(21,007)					
Ending Fund Balance	25,462,844	20,521,777	13,468,269	15,405,989	15,921,293	16,651,133

Dalton Public Schools
Fiscal Year 2024 Budget
General Fund

	Actual	Original Budget	Budget Draft 2	Budget Draft 3	Tentative	Final
	FY2022	FY2023	FY2024	FY2024	Budget Draft 4	Budget Draft 5
Revenues					FY2024	FY2024
Local Property Taxes	31,152,225	31,498,100	34,109,000	34,109,000	34,109,000	34,109,000
Tuition	426,947	430,000	350,000	400,000	400,000	400,000
Interest Income	68,373	50,000	425,000	690,000	690,000	795,000
Indirect Cost	270,846	300,000	300,000	300,000	300,000	300,000
Other Local	351,820	242,000	242,000	285,000	285,000	285,000
State QBE Revenue	61,755,169	59,817,228	66,298,460	66,820,410	66,820,410	66,797,550
State QBE Local Fair Share	(8,015,817)	(7,884,583)	(8,121,120)	(8,647,924)	(8,647,924)	(8,647,924)
State Other Grants	534,197	416,720	400,060	400,060	400,060	400,060
Federal E-Rate	1,157,520	550,000	475,000	475,000	475,000	475,000
Federal JROTC	60,924	60,000	60,000	65,000	65,000	65,000
Federal Medicaid	534,180	300,000	350,000	350,000	350,000	350,000
Subtotal	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546	95,328,686
Transfers In	-	-	-	-	-	-
TOTAL	88,296,384	85,779,465	94,888,400	95,246,546	95,246,546	95,328,686

Dalton Public Schools
Fiscal Year 2024 Budget
General Fund

	Actual	Original Budget	Budget Draft 2	Budget Draft 3	Tentative	FINAL
Expenditures	FY2022	FY2023	FY2024	FY2024	Budget Draft 4	Budget Draft 5
	FY2024	FY2024			FY2024	FY2024
Salaries	49,293,257	51,988,275	56,318,780	56,161,381	55,965,070	55,799,152
Benefits	20,790,019	23,083,637	29,669,683	29,368,341	29,211,591	29,299,599
Services	3,798,601	3,208,635	3,947,498	3,884,666	3,884,666	3,884,666
Property & Maintenance	4,224,117	4,002,620	4,263,390	4,263,390	4,177,575	4,177,575
Energy	1,653,472	1,585,000	1,820,000	1,820,000	1,720,000	1,770,000
Materials, Equipment & Supplies	2,081,856	1,933,420	2,263,780	2,282,000	2,282,000	2,274,250
Buses	3,552,200	4,027,500	4,425,700	4,425,700	4,425,700	4,778,000
Subtotal	85,393,523	89,829,087	102,708,831	102,205,478	101,666,602	101,983,242
Transfers Out	1,058,036	143,288	228,288	228,288	251,860	246,845
TOTAL	86,451,559	89,972,375	102,937,119	102,433,766	101,918,462	102,230,087

Dalton Public Schools
Special Funds
Fiscal Year 2024 Budget

	PreK	Title I Improving Academic Achievement	Title II Improving Teacher Quality	Title III Limited English	Title VI-B Special Education	Special Ed Preschool
ESTIMATED REVENUES						
State Other	1,810,196					
Federal		2,031,000	265,000	271,300	1,447,500	31,500
Total Revenues	1,810,196	2,031,000	265,000	271,300	1,447,500	31,500
ESTIMATED EXPENDITURES						
Instruction	2,050,041	418,021		70,540	897,440	31,500
Pupil Personnel		77,524		40,700	289,500	
Improvement of Instruction	7,000	1,446,963	243,800	146,490	101,330	
Educational Media						
Federal Administration		88,492				
School Administration						
Maintenance and Operations						
Student Transportation				13,570	57,900	
Central Support Services			21,200			
Other Support Services					101,330	
Total Expenditures	2,057,041	2,031,000	265,000	271,300	1,447,500	31,500

ASSUMPTIONS

PreK	Increase in funding and expenditures
Title I	Increase in funding by 4% and \$60,000 in carryover
Title II	Increase in funding of 2% and no carryover
Title III	Increase in funding of 5% and \$20,000 in carryover
Title VI-B	Increase in funding of 2% and \$100,000 in carryover

Dalton Public Schools
Special Funds
Fiscal Year 2024 Budget

	Title IV Student Support	21st Century Learning	Homeless Education	Career Tech Program Improve	CARES II	ARP (CARES III)
ESTIMATED REVENUES						
State Other						
Federal	152,260	731,853	64,000	60,765	253,153	400,000
Total Revenues	152,260	731,853	64,000	60,765	253,153	400,000
ESTIMATED EXPENDITURES						
Instruction	53,290	365,930	4,480	24,310	200,063	150,000
Pupil Personnel		153,690	45,440			
Improvement of Instruction	60,900	7,320	1,280	35,845	8,090	
Educational Media						
Federal Administration		69,530		610		
School Administration						150,000
Maintenance and Operations						100,000
Student Transportation		109,780	12,800		45,000	
Central Support Services						
Other Support Services	38,070	25,603				
Total Expenditures	152,260	731,853	64,000	60,765	253,153	400,000

ASSUMPTIONS

Title IV	No change in funding
21st Century	Elementary, junior high, and high school programs
Homeless	Decrease in funding of 5% and no carryover
Career Tech	No change in funding
CARES	One-time federal stimulus funding

Dalton Public Schools
School Nutrition Funds
Fiscal Year 2024 Budget

ESTIMATED REVENUES

Local	673,300
State	175,000
Federal	4,975,500
Total Revenues	5,823,800

ESTIMATED EXPENDITURES

Salaries	1,206,778
Benefits	733,723
Services - Professional & Skilled	907,700
Materials, Equipment & Supplies	467,850
Food	3,310,200
Total Expenditures	6,626,251

Difference	(802,451)
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Dalton Public Schools
Capital Funds
Fiscal Year 2024 Budget

ESTIMATED EXPENDITURES	Total Capital Projects	Roan School	Dalton High	Dalton Junior High Dalton Academy	Park Creek
Services	2,300,475	1,566,290	239,885	150,000	27,500
Equipment	4,044,944	915,000	225,310	180,274	247,500
Construction	5,470,290	2,194,610	3,275,680		
Total Expenditures	11,815,709	4,675,900	3,740,875	330,274	275,000

ASSUMPTIONS

<i>Roan School</i>	<i>Estimating 37% of a potential \$12.38 million project for HVAC and renovation, add 6 classroom mobile pods</i>
<i>Dalton High</i>	<i>47% remaining of the \$7.9 million budget for seating, lighting, restrooms, and concessions at the track & turf field; upgrade</i>
<i>Dalton Junior Dalton Academy</i>	<i>Media center remodel, furniture, hot water heaters</i>
<i>Park Creek</i>	<i>Replace gymnasium floor and subfloor</i>

Dalton Public Schools
Capital Funds
Fiscal Year 2024 Budget

ESTIMATED EXPENDITURES	Total				
	Capital Projects	Technology	Energy Efficiencies	Band Instruments	Hammond Creek
Services	2,300,475	231,000	15,000		70,800
Equipment	4,044,944	2,000,000	135,000	200,000	141,860
Construction	5,470,290				
Total Expenditures	11,815,709	2,231,000	150,000	200,000	212,660

ASSUMPTIONS

<i>Technology</i>	<i>Annuual student and staff devices, networking infrastructure, security cameras, servers, interactive flat panels (televisions)</i>
<i>Energy Efficiencies</i>	<i>Retrofit motion sensor lighting and add temperature controls throughout the school district's facilities</i>
<i>Band Instruments</i>	<i>Hammond Creek, Dalton Junior High, Dalton Academy</i>
<i>Hammond Creek</i>	<i>Remaining balance of the estimated project of \$49,306,260 for furniture and equipment</i>

Dalton Public Schools
Debt Service Funds
Fiscal Year 2024 Budget

	Revenue Bond \$15.93 M	General Obligation Bond \$40.38 M
ESTIMATED REVENUES		
Debt Service Fund Balance Restricted		1,194,566
Local Taxes		2,012,000
Transfers from Capital Fund	3,490,411	855,000
Total Revenues	3,490,411	4,061,566
ESTIMATED EXPENDITURES		
Principal	2,880,000	855,000
Interest	610,411	2,012,000
Total Expenditures	3,490,411	2,867,000
Difference	-	1,194,566
<i>Fiscal Year Final Payment</i>	<i>2/1/2028</i>	<i>2/1/2048</i>