

FY15 Budget  
Franklin County Board of Education  
July 1, 2014 - June 30, 2015

Governmental Type Funds

	General Fund	Special Revenue Funds	Capital Projects Fund	Debt Service Fund
<b>Estimated Revenues:</b>				
Local taxes	\$10,389,900	\$430,000		\$3,200,000
Other local sources	\$163,000			\$3,000
State sources	\$18,863,169	\$45,000		
Other state sources			\$690,000	
Federal sources	\$270,000	\$3,500,000		
<b>Total Estimated Revenues</b>	<b>\$29,686,069</b>	<b>\$3,975,000</b>	<b>\$690,000</b>	<b>\$3,203,000</b>
<b>Estimated Expenditures:</b>				
Instruction	\$20,273,238	\$1,600,000		
Pupil Services	\$1,153,903	\$30,000		
Improvement of Instruction	\$1,034,357	\$400,000		
Educational Media	\$561,691			
General Administration	\$356,047	\$200,000		
School Administration	\$2,128,331	\$1,000		
Business Services	\$308,229			
Maintenance & Operation of Plant	\$2,214,632			
Student Transportation	\$1,945,015	\$70,000		
Other Support Services	\$197,306			
School & Community Nutrition		\$1,650,000		
Other Operations				
Facilities Acquisition & Construction			\$1,500,000	
Other Outlays				
Debt Service				\$2,841,775
<b>Total Estimated Expenditures</b>	<b>\$30,172,749</b>	<b>\$3,951,000</b>	<b>\$1,500,000</b>	<b>\$2,841,775</b>
<b>Excess of Revenue over Expenditures</b>	<b>-\$486,680</b>	<b>\$24,000</b>	<b>-\$810,000</b>	<b>\$361,225</b>
<b>Estimated Fund Balance July 1, 2014</b>	<b>\$1,387,367</b>	<b>\$50,000</b>	<b>\$3,400,000</b>	<b>\$1,543,000</b>
<b>Estimated Fund Balance June 30, 2015</b>	<b>\$900,687</b>	<b>\$74,000</b>	<b>\$2,590,000</b>	<b>\$1,904,225</b>

The budget will be considered for final adoption at 6:00 p.m. on Thursday, June 26, 2014 at the Franklin County Board of Education meeting held in the board office at 280 Busha Road in Carnesville, Georgia.