Georgia Connections Academy
2022-2023 Revenue and Expense Statement

	2022-2023 M&O Budget	2022-2023 Title I Budget	2022-2023 Title I -SIG Budget	2022-2023 Title II Budget	2022-2023 Title IV Budget	2022-2023 IDEA-B Budget	2022-2023 ESSER Budget	2022-2023 ARP IDEA Budget	2022-2023 ARP HCY Budget	2022-2023 Combined Budget	March 22 2021-2022 Combined Forecast	2020-2021 Combined Actual
Board Approved 9/30 Enrollment	6,450									6,450		
Average Enrolled Students	6,090									6,090	4,978	4,765
Funded Enrollment	6,311									6,311	5,222	4,950
Revenue												
State Aid	44,887,584	-	-	-	-	-	-	-	-	44,887,584	34,909,587	31,336,904
Special Ed Funding	5,101,455	-	-	-	-	-	-	-	-	5,101,455	4,096,626	3,720,970
Subtotal	49,989,039	-	-	-	-	-	-	-	-	49,989,039	39,006,213	35,057,874
Math and Science Supplement	8,284	-	-	-	-	-	-	-	-	8,284	6,714	11,197
Donations from GEMA	-	-	-	-	-	-	-	-	-	-	-	6,389
Title I	-	1,521,355	-	-	-	-	-	-	-	1,521,355	1,219,691	1,248,822
Title I (SIG)	-	-	95,000	-	-	-	-	-	-	95,000	95,000	78,932
Title II	-	-	-	69,654	-	-	-	-	-	69,654	69,098	60,605
Title IV	-	-	-	-	57,912	-	-	-	-	57,912	69,230	51,079
Title VI - IDEA B	-	-	-	-	-	755,000	-	-	-	755,000	706,374	690,548
ESSER	-	-	-	-	-	-	3,860,211	-	-	3,860,211	3,664,164	1,110,929
ARP IDEA	-	-	-	-	-	-	-	91,734	-	91,734	48,120	-
ARP HCY	-	-	-	-	-	-	-	-	18,448	18,448	22,921	-
E-Rate	2,000	-	-	-	-	-	-	-	-	2,000	5,370	5,548
Student Activities	18,000	-	-	-	-	-	-	-	-	18,000	9,000	2,118
School Security Grant	-	-	-	-	-	-	-	-	-	-	-	(32)
Interest Income	25,000	-	-	-	-	-	-	-	-	25,000	20,000	25,909
Other Income	15,000	-	-	-	-	-	-	-	-	15,000	16,300	-
Subtotal	68,284	1,521,355	95,000	69,654	57,912	755,000	3,860,211	91,734	18,448	6,537,599	5,951,982	3,292,044
Total Revenue	**50,057,323**	**1,521,355**	**95,000**	**69,654**	**57,912**	**755,000**	**3,860,211**	**91,734**	**18,448**	**56,526,638**	**44,958,195**	**38,349,918**
												-
Compensation Expense												
Salaries - Administration	2,755,725	-	-	-	-	-	-	-	-	2,755,725	1,855,583	1,538,013
Benefits - Administration	661,374	-	-	-	-	-	-	-	-	661,374	426,784	353,743
Pension - Administration	550,594	-	-	-	-	-	-	-	-	550,594	335,226	277,639
Taxes - Administration	55,114	-	-	-	-	-	-	-	-	55,114	30,951	22,302
Subtotal Administration	4,022,807	-		-		-	-	-	-	4,022,807	2,648,543	2,191,697
Salaries - Teachers	8,708,346	1,098,613	75,722	69,654	15,600	465,885	2,587,779	62,840	4,500	13,088,939	10,804,023	8,050,558
Benefits - Teachers	2,243,710	189,737	-	-	-	107,154	578,960	15,082	-	3,134,642	2,477,378	1,847,667
Pension - Teachers	1,892,911	157,261	-	-	-	88,518	458,343	12,555	-	2,609,589	1,943,763	1,436,440
Taxes - Teachers	177,342	18,019	3,786	-	312	9,318	51,656	1,257	90	261,779	187,558	123,745
Subtotal Instructional Staff	13,022,309	1,463,630	79,508	69,654	15,912	670,874	3,676,737	91,734	4,590	19,094,949	15,412,722	11,458,410
Total Compensation Expense	**17,045,116**	**1,463,630**	**79,508**	**69,654**	**15,912**	**670,874**	**3,676,737**	**91,734**	**4,590**	**23,117,756**	**18,061,265**	**13,650,107**
Enrollment/Unit Based Fees												
Upfront Fee per Student	8,756,853	-	-	-	-	-	-	-	-	8,756,853	6,878,550	6,452,250
Monthly Fee per Student	11,213,197	-	-	-	-	-	-	-	-	11,213,197	9,218,952	8,774,109
Monthly Fee per School Staff Member	2,288,368	-	-	-	-	-	-	-	-	2,288,368	1,781,485	1,477,814
Direct Course Instruction Support	20,000	-	-	-	-	-	-	-	-	20,000	14,807	277,321
Total Enrollment/Unit Based Fees	**22,278,418**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**22,278,418**	**17,893,794**	**16,981,494**
Assessment												
Student Testing & Assessment	1,128,511	-	-	-	-	-	-	-		1,128,511	909,000	469,637
Total Assessment	**1,128,511**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,128,511**	**909,000**	**469,637**
Authorizer Oversight												
Sponsor Fee	874,808	-	-	-	-	-	-	-	-	874,808	323,177	233,899
Total Authorizer Oversight	**874,808**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**874,808**	**323,177**	**233,899**
Employee Related												
Staff Recruiting/Background Checks	20,000	-	-	-	-	-	-	-	-	20,000	4,000	-
Staff Training/Prof. Dvlpmt	118,190	6,725	4,492	-	30,000	7,000	32,593	-	-	199,000	325,409	38,179
Team Building	20,000	-	-	-	-	-	-	-	-	20,000	8,730	183
Travel and Conferences	78,000	-	-	-	-	-	-	-	-	78,000	72,500	4,615
Total Employee Related	**236,190**	**6,725**	**4,492**	**-**	**30,000**	**7,000**	**32,593**	**-**	**-**	**317,000**	**410,639**	**42,977**
Facilities												
Copiers/ Reproduction	19,000	-	-	-	-	-	-	-	-	19,000	15,000	5,884
Depreciation Expense	750	-	-	-	-	-	-	-	-	750	734	3,533
Internet	27,000	-	-	-	-	-	-	-	-	27,000	22,000	19,218
Maintenance & Repairs	9,000	-	-	-	-	-	-	-	-	9,000	7,000	7,414
Office Postage	16,000	-	-	-	-	-	-	-	-	16,000	13,000	6,794
Office Supplies	16,833	2,000	-	-	-	-	5,000	-	167	24,000	25,060	26,768
Office Rent	170,903	-	-	-	-	-	-	-	-	170,903	186,700	185,661
Small Office Equipment	7,000	-	-	-	-	-	-	-	-	7,000	312,035	5,240
Telephone	15,000	-	-	-	-	-	-	-	-	15,000	12,000	8,859
Total Facilities	**281,486**	**2,000**	**-**	**-**	**-**	**-**	**5,000**	**-**	**167**	**288,653**	**593,529**	**269,370**
Governance												
Banking fees	30,000	-	-	-	-	-	-	-	-	30,000	33,000	27,407
Board-Related Expenses	16,000	-	-	-	-	-	-	-	-	16,000	16,000	2,128
Accreditation	1,800	-	-	-	-	-	-	-	-	1,800	1,800	-
Dues	30,000	-	-	-	-	-	-	-	-	30,000	34,000	23,469
D&O Insurance	4,000	-	-	-	-	-	-	-	-	4,000	3,722	3,249
External Audit	25,000	-	-	-	-	-	-	-	-	25,000	25,000	5,560
Total Governance	**106,800**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**106,800**	**113,522**	**61,813**
Instructional												
Other Curriculum	124,828	18,000	-	-	12,000	65,126	142,881	-	2,165	365,000	711,043	163,042
Toatl Instructional	**124,828**	**18,000**	**-**	**-**	**12,000**	**65,126**	**142,881**	**-**	**2,165**	**365,000**	**711,043**	**163,042**
Professional Services												
Legal Services	25,000	-	-	-	-	-	-	-	-	25,000	5,000	-
Other Consultants - Substitute Teachers	248,297	-	-	-	-	-	-	-	-	248,297	200,000	104,847
Other Consultants - General	111,333	-	-	-	-	12,000	-	-	9,667	133,000	111,352	102,375
Total Professional Services	**384,631**	**-**	**-**	**-**	**-**	**12,000**	**-**	**-**	**9,667**	**406,297**	**316,352**	**207,222**
Student Related												
Summer School	28,000	9,000	11,000	-	-	-	-	-	-	48,000	38,850	-
Graduation Expense	121,000	-	-	-	-	-	-	-	-	121,000	97,743	86,877
Student Activities	47,140	22,000	-	-	-	-	3,000	-	1,860	74,000	60,600	10,197
Marketing	6,000	-	-	-	-	-	-	-	-	6,000	7,000	-
Total Student Related	**202,140**	**31,000**	**11,000**	**-**	**-**	**-**	**3,000**	**-**	**1,860**	**249,000**	**204,192**	**97,074**
Pending Allocation												
Expenses Pending Allocation	-	-	-	-	-	-	-	-	-	-	-	-
Total Pending Allocation	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Other School Expenses	**3,339,394**	**57,725**	**15,492**	**-**	**42,000**	**84,126**	**183,474**	**-**	**13,858**	**3,736,070**	**3,581,455**	**1,545,033**
Total Program Expenses Including Depreciation	**42,662,929**	**1,521,355**	**95,000**	**69,654**	**57,912**	**755,000**	**3,860,211**	**91,734**	**18,448**	**49,132,244**	**39,536,514**	**32,176,634**
Net	**7,394,394**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**7,394,394**	**5,421,681**	**6,173,283**
Beginning fund balance	**17,529,478**	-	-	-	-	-	-	-	-	**17,529,478**	12,107,797	**5,934,513**
Ending fund balance	**24,923,872**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**24,923,872**	**17,529,478**	**12,107,797**