

Georgia Connections Academy
2025-2026 Revenue and Expense Statement

										March 25
	2025-2026 M&O Budget	2025-2026 Title I Budget	2025-2026 Title II Budget	2025-2026 Title IV Budget	2025-2026 IDEA-B Budget	2025-2026 IDEA-B PM Budget	2025-2026 Computer Science Budget	2025-2026 Combined Budget	2024-2025 Combined Forecast	2023-2024 Combined Actual
Board Approved 9/30 Enrollment	7,200							7,200		
Average Enrolled Students	6,571							6,571	6,683	6,434
Funded Enrollment	6,974							6,974	7,008	6,840
Revenue										
State Aid	56,668,588	-	-	-	-	-	-	56,668,588	57,235,066	52,338,129
Special Ed Funding	8,819,392	-	-	-	-	-	-	8,819,392	10,330,308	8,109,119
Subtotal	65,487,980	-	-	-	-	-	-	65,487,980	67,565,373	60,447,248
Math and Science Supplement	5,130	-	-	-	-	-	-	5,130	5,101	10,092
Dyslexia Screener State Grant	7,545	-	-	-	-	-	-	7,545	7,545	5,031
Computer Science Certification Grant	-	-	-	-	-	-	16,000	16,000	16,000	-
Title I	-	2,215,632	-	-	-	-	-	2,215,632	2,203,242	2,322,020
Title I (SIG)	-	-	-	-	-	-	-	-	-	150,000
Title II	-	-	303,535	-	-	-	-	303,535	289,004	293,572
Title IV	-	-	-	137,126	-	-	-	137,126	136,568	157,890
IDEA B	-	-	-	-	1,446,704	-	-	1,446,704	1,438,780	1,349,843
IDEA B - Parent Mentor	-	-	-	-	-	18,400	-	18,400	18,400	18,400
ESSER	-	-	-	-	-	-	-	-	-	4,211,062
ARP HCY	-	-	-	-	-	-	-	-	14,592	19,576
AFY24 K-12 Retention Supplement	-	-	-	-	-	-	-	-	-	562,590
E-Rate	-	-	-	-	-	-	-	-	5,663	5,834
Student Activities	18,000	-	-	-	-	-	-	18,000	18,000	-
School Security Grant	-	-	-	-	-	-	-	-	-	34,416
Interest Income	514,000	-	-	-	-	-	-	514,000	511,000	589,983
PVS Innovation Grant	-	-	-	-	-	-	-	-	3,000	-
Other Income	10,000	-	-	-	-	-	-	10,000	10,000	50
Subtotal	554,675	2,215,632	303,535	137,126	1,446,704	18,400	16,000	4,692,072	4,676,895	9,730,359
Total Revenue	66,042,654	2,215,632	303,535	137,126	1,446,704	18,400	16,000	70,180,052	72,242,268	70,177,607
Compensation Expense										
Salaries - Administration	6,231,095	-	-	-	-	-	-	6,231,095	4,612,696	3,471,987
Benefits - Administration	1,620,085	-	-	-	-	-	-	1,620,085	1,199,301	833,277
Pension - Administration	1,365,233	-	-	-	-	-	-	1,365,233	921,245	616,954
Taxes - Administration	124,622	-	-	-	-	-	-	124,622	80,882	56,640
Subtotal Administration	9,341,034	-	-	-	-	-	-	9,341,034	6,814,124	4,978,859
Salaries - Teachers	19,734,445	1,266,148	205,119	54,000	881,332	12,274	-	22,153,317	20,351,968	16,758,055
Benefits - Teachers	5,193,564	280,630	53,331	-	229,146	3,191	-	5,759,862	5,291,512	4,047,395
Pension - Teachers	4,423,852	193,167	40,983	-	193,100	2,689	-	4,853,792	4,064,038	3,012,279
Taxes - Teachers	399,505	21,587	4,102	-	17,627	245	-	443,066	362,622	262,703
Subtotal Instructional Staff	29,751,366	1,761,532	303,535	54,000	1,321,204	18,400	-	33,210,037	30,070,140	24,080,432
Total Compensation Expense	39,092,400	1,761,532	303,535	54,000	1,321,204	18,400	-	42,551,071	36,884,264	29,059,290
Enrollment/Unit Based Fees										
Upfront Fee per Student	9,644,682	-	-	-	-	-	-	9,644,682	9,030,000	9,177,000
Monthly Fee per Student	12,435,579	-	-	-	-	-	-	12,435,579	12,292,695	11,834,397
Monthly Fee per School Staff Member	3,449,880	-	-	-	-	-	-	3,449,880	3,161,858	2,581,396
Monthly Fee per Staff Premium Technology	4,428	-	-	-	-	-	-	4,428	3,080	2,880
Student Supplemental Technology Fee	249,200	-	-	-	-	-	-	249,200	150,645	40,535
Direct Course Instruction Support	-	-	-	-	-	-	-	-	-	1,964
Total Enrollment/Unit Based Fees	25,783,769	-	-	-	-	-	-	25,783,769	24,638,278	23,638,172
Assessment										
Student Testing & Assessment	1,200,000	-	-	-	-	-	-	1,200,000	972,000	935,561
Total Assessment	1,200,000	-	-	-	-	-	-	1,200,000	972,000	935,561
Authorizer Oversight										
Sponsor Fee	1,146,040	-	-	-	-	-	-	1,146,040	709,938	657,018
Total Authorizer Oversight	1,146,040	-	-	-	-	-	-	1,146,040	709,938	657,018
Employee Related										
Staff Recruiting/Background Checks	13,000	-	-	-	-	-	-	13,000	13,000	91
Staff Training/Prof. Dvlpmnt	315,408	15,000	-	33,569	-	-	-	363,977	419,917	442,357
Team Building	13,000	-	-	-	-	-	-	13,000	13,000	12,290
Travel and Conferences	201,000	10,000	-	5,000	-	-	-	216,000	218,000	125,355
Total Employee Related	542,408	25,000	-	38,569	-	-	-	605,977	663,917	580,093
Facilities										
Amortization: Right-to-Control Asset GASB 87	184,724	-	-	-	-	-	-	184,724	184,724	184,724
Copiers/ Reproduction	8,000	-	-	-	-	-	-	8,000	12,000	7,151
Depreciation Expense	3,131	-	-	-	-	-	-	3,131	5,198	1,861
Internet	12,000	-	-	-	-	-	-	12,000	12,000	11,556
Lease Interest Expense - GASB 87	18,067	-	-	-	-	-	-	18,067	29,149	39,234
Maintenance & Repairs	24,000	-	-	-	-	-	-	24,000	24,000	22,790
Office Postage	40,000	-	-	-	-	-	-	40,000	17,000	33,729
Office Supplies	65,000	5,000	-	-	-	-	-	70,000	60,000	67,329
Rent Operating Expense	20,000	-	-	-	-	-	-	20,000	20,080	6,512
Small Office Equipment	36,000	-	-	-	-	-	-	36,000	20,000	68,317
Telephone	28,000	-	-	-	-	-	-	28,000	20,000	26,975
Total Facilities	438,923	5,000	-	-	-	-	-	443,923	404,151	470,177
Governance										
Banking fees	87,000	-	-	-	-	-	-	87,000	120,000	84,610
Board-Related Expenses	35,000	-	-	-	-	-	-	35,000	35,000	34,145
Accreditation	1,400	-	-	-	-	-	-	1,400	1,200	1,200
Dues	82,000	-	-	-	-	-	-	82,000	130,000	103,403
D&O Insurance	4,000	-	-	-	-	-	-	4,000	3,693	3,610
Total Governance	209,400	-	-	-	-	-	-	209,400	289,893	226,968
Instructional										
Other Curriculum	628,532	400,000	-	44,557	50,500	-	16,000	1,139,589	1,316,087	1,107,817
Summer School	14,000	10,000	-	-	-	-	-	24,000	24,500	68,090
Total Instructional	642,532	410,000	-	44,557	50,500	-	16,000	1,163,589	1,340,587	1,175,907

	2025-2026 M&O	2025-2026 Title I	2025-2026 Title II	2025-2026 Title IV	2025-2026 IDEA-B	2025-2026 IDEA-B PM	2025-2026 Computer Science	2025-2026 Combined	2024-2025 Combined	2023-2024 Combined
Professional Services										
Legal Services	32,000	-	-	-	-	-	-	32,000	32,000	31,076
External Audit	28,625	-	-	-	-	-	-	28,625	28,625	27,250
Discretionary Target Outreach	60,000	-	-	-	-	-	-	60,000	50,000	4,846
Other Consultants - Substitute Teachers	91,000	-	-	-	-	-	-	91,000	45,500	88,589
Other Consultants - General	35,000	-	-	-	75,000	-	-	110,000	110,000	107,567
Total Professional Services	246,625	-	-	-	75,000	-	-	321,625	266,125	259,327
Student Related										
Career and Technical Student Organization (CTSO)	1,500	-	-	-	-	-	-	1,500	-	-
Graduation Expense	81,000	-	-	-	-	-	-	81,000	83,000	79,063
Student Activities	91,900	14,100	-	-	-	-	-	106,000	108,000	103,175
Total Student Related	174,400	14,100	-	-	-	-	-	188,500	191,000	182,237
Total Other School Expenses	4,600,328	454,100	-	83,126	125,500	-	16,000	5,279,054	4,837,612	4,487,288
Adjustments and Credits										
Contractual Service Credit	-	-	-	-	-	-	-	-	-	(40,000)
Total Adjustments and Credits	-	-	-	-	-	-	-	-	-	(40,000)
Total Program Expenses Including Depreciation	69,476,496	2,215,632	303,535	137,126	1,446,704	18,400	16,000	73,613,894	66,360,154	57,144,750
Net	(3,433,842)	-	-	-	-	-	-	(3,433,842)	5,882,115	13,032,857
Beginning fund balance	51,058,764	-	-	-	-	-	-	51,058,764	45,176,649	32,143,792
Ending fund balance	47,624,922	-	-	-	-	-	-	47,624,922	51,058,764	45,176,649

Georgia Connections Academy

6,572 ADM
6,974 Funded

School Days

180

106%

Average Daily Membership (ADM)

Grade	Total	Grade Mix	Funded Grade Mix	Funded
K	328	4.99%	3.55%	247
1	306	4.66%	2.19%	153
2	309	4.71%	3.13%	219
3	188	2.86%	2.77%	193
4	229	3.48%	3.23%	225
5	270	4.12%	3.61%	252
6	467	7.11%	8.57%	597
7	622	9.46%	10.29%	718
8	763	11.61%	13.54%	945
9	849	12.92%	14.24%	993
10	938	14.28%	15.43%	1,076
11	663	10.08%	10.19%	710
12	640	9.74%	9.26%	646
Total	6,572	100%	100%	6,974.00

Revenue Source	Rate	Adjustment	Adjusted Rate	Funded Enrollment	Budgeted Revenue
State Funding	4,591			6,974	32,015,975
Charter Supplement Regular	4,673		90.41%	6,305	29,462,598
Charter Supplement SPED	4,673		9.59%	669	3,126,166
Local 5 Mills Deduction Regular	(7,214,508)	82.66%			(5,963,859)
Alternative Education	1,774			110	195,188
Gifted and Talented	2,767			84	232,397
CTAE(9-12)	687			296	203,335
Remedial Education	1,203			127	152,838
ESOL	6,672			14	93,411
Special Ed Funding	10,379			669	6,943,875
Principal Staff & Prof Dev.					389
Primary Grades Early Intervention (1-3)	2,323			23	53,435
Upper Elementary Early Intervention (4-5)	3,435			23	78,998
Local 5 Mills Deduction SPED	(7,214,508)	17.34%			(1,250,649)
Nursing Services	25,600				20,000
Math and Science Supplement	0.736			6,974	5,130
Admin Funding	12			6,974	86,669
Dyslexia Screener State Grant					7,545
Computer Science Certification Grant					16,000
QBE Accrual	5				37,215
Title I	318			6,974	2,215,632
Title II	42			6,974	303,535
Title VI - IDEA-B	207			6,974	1,446,704
Parent Mentor				6,974	18,400
Title IV	20			6,974	137,126
Student Activities	18,000				18,000
Interest Income	74				514,000
Miscellaneous Income	10,000				10,000
Total Revenue					70,180,052

State Funding Determination

Estimated Base Per Pupil

Grade	Weighting	Base per Pupil Funding	Weighted Base Funding	T&E/HI	Combined Weighted Funding	Unweighted Funded	Total Combined Weighted Funding
K	1.6901	\$3,192	\$5,394.24	\$1,425	\$6,819	248	\$1,687,885
1	1.3029	\$3,192	\$4,158.43	\$1,330	\$5,489	153	\$839,004
2	1.3029	\$3,192	\$4,158.43	\$1,330	\$5,489	219	\$1,199,675
3	1.3029	\$3,192	\$4,158.43	\$1,330	\$5,489	193	\$1,058,664
4	1.0417	\$3,192	\$3,324.76	\$1,037	\$4,362	225	\$983,285
5	1.0417	\$3,192	\$3,324.76	\$1,037.15	\$4,361.91	252	\$1,099,173
6	1.1439	\$3,192	\$3,650.95	\$1,159.28	\$4,810.23	598	\$2,874,209
7	1.1439	\$3,192	\$3,650.95	\$1,159.28	\$4,810.23	718	\$3,451,983
8	1.1439	\$3,192	\$3,650.95	\$1,159.28	\$4,810.23	945	\$4,543,728
9	1.0000	\$3,192	\$3,191.67	\$977.21	\$4,168.88	993	\$4,139,840
10	1.0000	\$3,192	\$3,191.67	\$977.21	\$4,168.88	1,076	\$4,486,125
11	1.0000	\$3,192	\$3,191.67	\$977.21	\$4,168.88	710	\$2,961,298
12	1.0000	\$3,192	\$3,191.67	\$977.21	\$4,168.88	646	\$2,691,106
Total /Avg	1.0985	\$3,192	\$3,506.00	\$1,085	\$4,855	6,974	\$32,015,975
Alternative Education	0.4041	3,192	\$1,290	\$484.63	\$1,774.43	110	\$195,188
Gifted and Talanted	0.6355	3,192	\$2,028	\$738.27	\$2,766.63	84	\$232,397
CTAE(9-12)	0.1762	3,192	\$562	\$124.57	\$686.94	296	\$203,335
Remedial Education	0.2713	3,192	\$866	\$337.50	\$1,203.45	127	\$152,838
ESOL	1.5328	3,192	\$4,892	\$1,779.95	\$6,672.19	14	\$93,411
Primary Grades Early Intervention (1-3)	0.5359	3,192	\$1,710	\$612.84	\$2,323.25	23	\$53,435
Upper Elementary Early Intervention (4-5)	0.7923	3,192	\$2,529	\$905.95	\$3,434.71	23	\$78,998
Per Pupil Base Funding	\$3,191.67			Oct 24-25 Count	7,185		
Projected Adjustment	0.0%			March 24-25 Count	6,436		
Base Funding per Pupil	\$3,191.67			October 25-26 Count	7,225		
				Forecasted March 25-26 Count	6,472		
				Formula Count	6,974		
				Alt. Ed Count	-		
				Total Funded	6,974		

Special Ed	Weighted Funding		T&E/HI Spec Ed. Only	Combined SPED		SPED FTE	Total SPED
	Weighting	for Spec Ed.		per Student	Disbursement		
Level I	1.3778	\$4,398	\$1,534.13	\$5,932	26.76%	179	\$1,061,768
Level II	1.8228	\$5,818	\$2,085.11	\$7,903	11.21%	75	\$592,720
Level III	2.6166	\$8,351	\$2,966.68	\$11,318	53.06%	355	\$4,017,910
Level IV	4.9121	\$15,678	\$5,513.45	\$21,191	8.97%	60	\$1,271,478
Level V (Inclusion)	1.4322	\$4,571	\$0	\$4,571	0.00%	0	\$0
						669	\$6,943,875
					Spec Ed %	9.75%	
					Spec Ed Students	669	

	Title I	Title II	Title IV	IDEA - B	Parent Mentor	Computer Science Cert Grant
Funding	2,215,632	303,535	137,126	1,446,704	18,400	16,000
Expenses						
Office Supplies	5,000	-	-	-	-	-
Professional Development	15,000	-	33,569	-	-	-
Other Curriculum	400,000	-	44,557	50,500	-	16,000
Internet	-	-	-	-	-	-
Other Consultants	-	-	-	-	-	-
Summer School	10,000	-	-	-	-	-
State Testing	-	-	-	-	-	-
Contract School Staff	-	-	-	-	-	-
Consumable Materials	-	-	-	-	-	-
Technological Devices	-	-	-	-	-	-
Student Activities	14,100	-	-	-	-	-
Special Education Direct Services	-	-	-	75,000	-	-
Travel (Family Engagement Activities)	10,000	-	5,000	-	-	-
School Improvement	-	-	-	-	-	-
Instructional Staff	1,761,532	303,535	54,000	1,321,204	18,400	-
Admin Staff	-	-	-	-	-	-
Total Expenses	\$2,215,632	\$303,535	\$137,126	\$1,446,704	\$18,400	\$16,000
Left to Spend	-	-	-	-	-	-

Title I						
Average 25-26 Salaries						
Teachers	FTE	Salary	Benefits 26.00%	Pension 21.91%	Taxes 2.00%	Total
Elementary Teachers (K-5)	0.0	-	-	-	-	-
Secondary Teachers (6-12)	4.0	267,173	69,465	15,220	5,343	357,201
Parent Engagement Specialist	0.0	-	-	-	-	-
Adjuncts	0.0	-	-	-	-	-
Special Population Teachers	0.0	-	-	-	-	-
Elementary Intervention Teachers	5.9	380,345	98,890	83,334	7,607	570,175
Intervention Support Specialist	6.9	431,830	112,276	94,614	8,637	647,356
Advisory Teachers/Counselors	0.0	-	-	-	-	-
Graduation Coach	0.0	-	-	-	-	-
Stipend	0.0	186,800	-	-	-	186,800
Total Teachers	16.8	1,266,148	280,630	193,167	21,587	1,761,532
Title II						
Average 25-26 Salaries						
Teachers	FTE	Salary	Benefits	Pension	Taxes	Total
Elementary Teachers (K-5)	0.0	-	-	-	-	-
Secondary Teachers (6-12)	3.1	205,119	53,331	40,983	4,102	303,535
Adjuncts	0.0	-	-	-	-	-
Special Population Teachers	0.0	-	-	-	-	-
Advisory Teachers/Counselors	0.0	-	-	-	-	-
Graduation Coach	0.0	-	-	-	-	-
Stipend	0.0	-	-	-	-	-
Total Teachers	3.1	205,119	53,331	40,983	4,102	303,535
Title IV						
Average 25-26 Salaries						
Teachers	FTE	Salary	Benefits	Pension	Taxes	Total
Elementary Teachers (K-5)	0.0	-	-	-	-	-
Secondary Teachers (6-12)	0.0	-	-	-	-	-
Adjuncts	0.0	-	-	-	-	-
Special Population Teachers	0.0	-	-	-	-	-
Advisory Teachers/Counselors	0.0	-	-	-	-	-
Graduation Coach	0.0	-	-	-	-	-
Stipend	0.0	54,000	-	-	-	54,000
Total Teachers	0.0	54,000	-	-	-	54,000
IDEA-B						
Average 25-26 Salaries						
Teachers	FTE	Salary	Benefits	Pension	Taxes	Total
Elementary Teachers (K-5)	0.0	-	-	-	-	-
Secondary Teachers (6-12)	0.0	-	-	-	-	-
Speech Pathologist	1.0	78,581	20,431	17,217	1,572	117,801
Adjuncts	0.0	-	-	-	-	-
Special Population Teachers	12.8	802,751	208,715	175,883	16,055	1,203,403
Advisory Teachers/Counselors	0.0	-	-	-	-	-
Graduation Coach	0.0	-	-	-	-	-
Stipend	0.0	-	-	-	-	-
Total Teachers	13.8	881,332	229,146	193,100	17,627	1,321,204
Parent Mentor						
Average 25-26 Salaries						
Teachers	FTE	Salary	Benefits	Pension	Taxes	Total
Elementary Teachers (K-5)	0.0	-	-	-	-	-
Secondary Teachers (6-12)	0.0	-	-	-	-	-
Floating TOP Teachers	0.0	-	-	-	-	-
Adjuncts	0.0	-	-	-	-	-
Special Population Teachers	0.2	12,274	3,191	2,689	245	18,400
Advisory Teachers/Counselors	0.0	-	-	-	-	-
Graduation Coach	0.0	-	-	-	-	-
Stipend	0.0	-	-	-	-	-
Total Teachers	0.2	12,274	3,191	2,689	245	18,400

Enrollment Plan				Total Population				Compensation Metrics			
Kindergarten	328			Elementary (K-5)	1,631	25%		Merit Adjust.			
First	306			Secondary (6-12)	4,941	75%		Teachers (merit) 4.0% 1,102,239			
Second	309			Total	6,572	100%		Admin (merit) 4.0% 256,035			
Third	188							Total Merit 1,358,274			
Fourth	229										
Fifth	270										
Sixth	467										
Seventh	622										
Eighth	763										
Ninth	849										
Tenth	938										
Eleventh	663										
Twelfth	640										
Average Enrollment	6,572										
Funded Enrollment	6,974										
ADM to Funded Ratio	94.2%										

Georgia Connections Academy
Upfront & Monthly Fees per Student

Upfront Fee per Student Detail

Grade	24-25 Charge	25-26 Charge	Average Enrollment	Total Enrolled Students	Total Upfront Fees
K	1,050	1,081	328	445	481,045
1	1,050	1,081	306	415	448,615
2	1,050	1,081	309	420	454,020
3	1,050	1,081	188	255	275,655
4	1,050	1,081	229	310	335,110
5	1,050	1,081	270	367	396,727
6	1,050	1,081	467	634	685,354
7	1,050	1,081	622	844	912,364
8	1,050	1,081	763	1,036	1,119,916
9	1,050	1,081	849	1,153	1,246,393
10	1,050	1,081	938	1,274	1,377,194
11	1,050	1,081	663	900	972,900
12	1,050	1,081	640	869	939,389
			6,572	8,922	9,644,682

Student Turnover and Mid-Year Start Factor Calculation
 (assumed the same for all grades)

26.4%

Monthly Fee per Student Detail

Months in School Year	24-25 Charge	25-26 Charge	Average Enrollment	ADM to Monthly Enrollment Factor	Monthly Fee per Student 25-26
9	207	213	6,571	99%	12,435,579.00

Monthly Fee per EE

Months in School Year	24-25 Charge	25-26 Charge	Total EE's	Staffing Factor	Monthly Fee per School Staff Member 25-26
9	1006	1036	390.0	95%	3,449,880.00

Monthly Fee per Staff Premium Technology

Months in School Year	24-25 Charge	25-26 Charge	Total Units	Staffing Factor	Supplemental Technology Fee for 25-26
9	40	41	108.0	N/A	4,428.00

Georgia Connections Academy
Fee Schedule

Fee	Factor Rate	Description
Upfront Fee per Student	\$1,081	Charged per each student enrolled in the school and eligible to be reported to the state
Monthly Fee per Student	\$213	Charged per each student enrolled at the end of the month - maximum of 9 months for a full school year *
Monthly Fee per School Staff Member	\$1,036	Charged per each school staff member at the end of the month - maximum of 9 months for a full school year *
Monthly Fee per Staff Premium Technology	\$41	Charged per each staff member at the end of the month with a premium technology unit - maximum of 9 months for a full school year *
Student Technology Assistance - Laptop	\$623	per each computer provided by CA at any time during the school year**

* measured on 9/30, 10/31, 11/30, 12/31, 1/31, 2/28, 3/31, 4/30, 5/31 (or last day of traditional school year, if earlier)

** Total computers provided by CA are calculated by combining the sum of all computers assigned to a household as counted on the first school day of September plus each computer shipped thereafter at any time during the school year, excluding computers shipped for the following reasons:

- * Reshipment for replacement or repair
- * Student Supplemental Technical Equipment
- * Computers Approved for Special Education Students

Percent of Compensation (Benefits Fee)	26.00%	Charged as a % of compensation (wages, bonus, stipend, etc.) earned by school staff. This fee is subject to an annual adjustment not to exceed two percentage points.
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Connections will be reimbursed at cost (no mark-up and not included above) for all School Staff compensation expense as it is incurred.
School Staff compensation expense includes base salary, bonus and payroll taxes