

FINAL BUDGET
GORDON COUNTY BOARD OF EDUCATION
July 1, 2024 - June 30, 2025
GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS
<u>ESTIMATED REVENUES:</u>				
Local Taxes	\$ 25,550,000	\$ -	\$ 9,060,000	\$ -
Other Local Sources	1,086,125	970,434	-	-
State Sources	53,980,328	2,317,008	646,471	-
Federal Sources	20,000	8,691,688	-	-
Other Sources (Transfers)	-	2,514,945	1,174,470	5,422,390
TOTAL ESTIMATED REVENUES	\$ 80,636,453	\$ 14,494,075	\$ 10,880,941	\$ 5,422,390
<u>ESTIMATED EXPENDITURES:</u>				
Instruction	\$ 49,579,538	\$ 6,638,572	\$ -	\$ -
Pupil Services	2,698,430	496,575	-	-
Improvement of Instruction	1,611,102	50,000	-	-
Instructional Staff Training	238,306	1,043,718	-	-
Educational Media Services	1,065,064	15,000	-	-
General Administration	1,082,708	82,450	30,000	-
School Administration	5,854,659	12,294	-	-
Business Services	749,943	-	-	40
Maintenance and Operation of Plant	7,841,083	-	-	-
Student Transportation Services	4,963,352	90,250	-	-
Central Support Services	1,601,408	250	-	-
Other Support Services	48,445	-	-	-
School Nutrition Services	-	5,692,656	-	-
Facilities Acquisition and Construction	-	-	17,227,310	-
Other Uses (Transfers)	3,302,415	387,000	5,422,390	-
Other Uses (Non-Expenditures)	-	-	-	-
Debt Service - Interest	-	-	-	842,350
Debt Service - Principal	-	-	-	4,580,000
TOTAL ESTIMATED EXPENDITURES	\$ 80,636,453	\$ 14,508,765	\$ 22,679,700	\$ 5,422,390
Estimated Fund Balance (July 1, 2024)	\$ 17,620,000	\$ 4,302,909	\$ 12,445,230	\$ 25
Estimated Fund Balance (June 30, 2025)	\$ 17,620,000	\$ 4,288,219	\$ 646,471	\$ 25

The budget will be considered for final adoption by the Board of Education on June 10, 2024 at 6:00 p.m. at the Gordon County Schools Central Office, 7300 Fairmount Highway, Calhoun, Georgia.