

FINAL BUDGET
GORDON COUNTY BOARD OF EDUCATION
July 1, 2015 - June 30, 2016
GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS
<u>ESTIMATED REVENUES:</u>				
Local Taxes	\$ 15,585,545.00	\$ -	\$ 5,400,000.00	\$ -
Other Local Sources	\$ 953,125.00	\$ 737,525.00	\$ -	\$ -
State Sources	\$ 35,960,434.00	\$ 1,552,400.00	\$ -	\$ -
Federal Sources	\$ -	\$ 7,205,741.00	\$ -	\$ -
Other Sources (Transfers)	\$ 682,000.00	\$ 552,550.00	\$ 143,735.00	\$ 5,006,500.00
TOTAL ESTIMATED REVENUES	\$ 53,181,104.00	\$ 10,048,216.00	\$ 5,543,735.00	\$ 5,006,500.00
<u>ESTIMATED EXPENDITURES:</u>				
Instruction	\$ 35,671,359.00	\$ 4,041,891.00	\$ 165,000.00	\$ -
Pupil Services	\$ 1,499,584.00	\$ 402,800.00	\$ -	\$ -
Improvement of Instruction	\$ 1,062,813.00	\$ 1,759,480.00	\$ -	\$ -
Educational Media Services	\$ 931,601.00	\$ -	\$ -	\$ -
General Administration	\$ 635,499.00	\$ 38,200.00	\$ -	\$ -
School Administration	\$ 4,178,972.00	\$ -	\$ -	\$ -
Business Services	\$ 708,161.00	\$ 6,636.00	\$ -	\$ -
Maintenance and Operation of Plant	\$ 5,639,666.00	\$ -	\$ -	\$ -
Student Transportation Services	\$ 3,182,502.00	\$ 100,500.00	\$ -	\$ -
Central Support Services	\$ 714,263.00	\$ -	\$ -	\$ -
Other Support Services	\$ 75,000.00	\$ 93,250.00	\$ -	\$ -
School Nutrition Services	\$ -	\$ 3,505,400.00	\$ -	\$ -
Facilities Acquisition and Construction	\$ -	\$ -	\$ 1,244,735.00	\$ -
Other Uses (Transfers)	\$ 588,735.00	\$ 107,550.00	\$ 5,688,500.00	\$ -
Other Uses (Non-Expenditures)	\$ -	\$ -	\$ -	\$ -
Debt Service - Agent's Fees	\$ -	\$ -	\$ -	\$ -
Debt Service - Interest	\$ -	\$ -	\$ -	\$ 406,500.00
Debt Service - Principal	\$ -	\$ -	\$ -	\$ 4,600,000.00
TOTAL ESTIMATED EXPENDITURES	\$ 54,888,155.00	\$ 10,055,707.00	\$ 7,098,235.00	\$ 5,006,500.00
Estimated Fund Balance (July 1, 2015)	\$ 6,700,000.00	\$ 1,271,911.00	\$ 6,957,840.00	\$ 21.00
Estimated Fund Balance (June 30, 2016)	\$ 4,992,949.00	\$ 1,264,420.00	\$ 5,403,340.00	\$ 21.00