

FINAL BUDGET
GORDON COUNTY BOARD OF EDUCATION
July 1, 2016 - June 30, 2017
GOVERNMENTAL FUND TYPES

| | GENERAL FUND | SPECIAL REVENUE FUNDS | CAPITAL PROJECTS FUNDS | DEBT SERVICE FUNDS |
|---|-------------------------|----------------------------------|-----------------------------------|-------------------------------|
| <u>ESTIMATED REVENUES:</u> | | | | |
| Local Taxes | \$ 15,750,000.00 | \$ - | \$ 5,400,000.00 | \$ - |
| Other Local Sources | \$ 955,125.00 | \$ 885,675.00 | \$ - | \$ - |
| State Sources | \$ 38,388,726.00 | \$ 1,553,000.00 | \$ - | \$ - |
| Federal Sources | \$ - | \$ 7,579,490.00 | \$ - | \$ - |
| Other Sources (Transfers) | \$ 900,000.00 | \$ 564,300.00 | \$ 261,250.00 | \$ 4,982,700.00 |
| TOTAL ESTIMATED REVENUES | \$ 55,993,851.00 | \$ 10,582,465.00 | \$ 5,661,250.00 | \$ 4,982,700.00 |
| <u>ESTIMATED EXPENDITURES:</u> | | | | |
| Instruction | \$ 37,018,297.00 | \$ 4,100,906.00 | \$ 20,000.00 | \$ - |
| Pupil Services | \$ 1,655,498.00 | \$ 393,509.00 | \$ - | \$ - |
| Improvement of Instruction | \$ 1,073,845.00 | \$ 1,809,480.00 | \$ - | \$ - |
| Educational Media Services | \$ 957,725.00 | \$ - | \$ - | \$ - |
| General Administration | \$ 652,014.00 | \$ 33,000.00 | \$ - | \$ - |
| School Administration | \$ 4,347,857.00 | \$ 2,530.00 | \$ - | \$ - |
| Business Services | \$ 745,433.00 | \$ 2,115.00 | \$ - | \$ - |
| Maintenance and Operation of Plant | \$ 5,801,665.00 | \$ - | \$ - | \$ - |
| Student Transportation Services | \$ 3,356,655.00 | \$ 100,500.00 | \$ - | \$ - |
| Central Support Services | \$ 780,290.00 | \$ - | \$ - | \$ - |
| Other Support Services | \$ 75,000.00 | \$ 93,250.00 | \$ - | \$ - |
| School Nutrition Services | \$ - | \$ 3,930,480.00 | \$ - | \$ - |
| Facilities Acquisition and Construction | \$ - | \$ - | \$ 1,711,250.00 | \$ - |
| Other Uses (Transfers) | \$ 706,250.00 | \$ 119,300.00 | \$ 5,882,700.00 | \$ - |
| Other Uses (Non-Expenditures) | \$ - | \$ - | \$ - | \$ - |
| Debt Service - Agent's Fees | \$ - | \$ - | \$ - | \$ - |
| Debt Service - Interest | \$ - | \$ - | \$ - | \$ 242,700.00 |
| Debt Service - Principal | \$ - | \$ - | \$ - | \$ 4,740,000.00 |
| TOTAL ESTIMATED EXPENDITURES | \$ 57,170,529.00 | \$ 10,585,070.00 | \$ 7,613,950.00 | \$ 4,982,700.00 |
| Estimated Fund Balance (July 1, 2016) | \$ 9,000,000.00 | \$ 1,165,615.00 | \$ 6,059,000.00 | \$ 21.00 |
| Estimated Fund Balance (June 30, 2017) | \$ 7,823,322.00 | \$ 1,163,010.00 | \$ 4,106,300.00 | \$ 21.00 |

The budget will be considered for final adoption by the Board of Education on August 8, 2016 at 6:00 p.m. at the Gordon County College and Career Academy, 305 Beamer Road, Calhoun, GA 30701.