

Jackson County Schools FY15 Proposed Tentative Budget as of May 26, 2014

May 26, 2014	FY 15
Millage Rate	19.276
	FY 15
Beginning Fund Equity	\$750,000.00
	Budget FY 2014
<u>REVENUE</u>	
AD VALOREM TAXES	\$25,596,668.00
EARNINGS ON INVESTMENTS	\$5,000.00
OTHER	\$530,000.00
INCOMING TRANSFERS	\$23,333,600.45
TOTAL LOCAL	\$49,465,268.45
QBE GRANT	\$42,272,562.00
CATEGORICAL GRANTS(BUS + NURSING)	\$1,010,609.00
ANTICIPATED MID TERM	
LOCAL FAIR SHARE	-\$8,233,418.00
AUSTERITY REDUCTION	-\$3,309,807.00
EQUALIZATION	\$0.00
OTHER GRANTS (STATE)	\$343,000.00
OTHER GRANTS (FEDERAL)	
TOTAL STATE	\$32,082,946.00
FEDERAL GRANTS	\$0.00
Total Incoming Transfers	\$23,333,600.45
GRAND TOTAL REVENUE	\$81,548,214.45
<u>EXPENDITURES</u>	
INSTRUCTION	\$37,489,560.00
PUPIL SERVICES	\$1,579,796.00
IMPROVE INSTRUCTION	\$1,715,086.00
MEDIA	\$1,014,300.00
GENERAL ADMINISTRATION	\$720,328.00
SCHOOL ADMINISTRATION	\$4,059,807.00
BUSINESS	\$600,513.00
M & O	\$5,207,274.00
TRANSPORTATION	\$3,103,145.00
BUS REPLACEMENT	
SUPPORT CENTRAL	\$1,606,443.00
OTHER SUPPORT SERVICES (RESA Dues)	\$267,466.00
SCHOOL NUTRITION	\$0.00
COMMUNITY SERVICE OPERATIONS	\$300,000.00
FACILITES ACQ. & C.	\$0.00
TRANSFERS OUT	\$23,348,600.45
TOTAL EXPENDITURES GENERAL FUND	\$81,012,318.45
Beginning Fund Equity	\$750,000.00
REVENUE	\$81,548,214.45
EXPENSE	\$81,012,318.45
Projected Ending Balance	\$1,285,896.00