

Lowndes County Board of Education
Original Budget
July 1, 2020 - June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 28,889,291.00	\$ 1,806,290.00	\$ 10,000,000.00	\$ 40,695,581.00
State Revenues	62,385,443.00	1,514,832.00	13,500,000.00	77,400,275.00
Federal Revenues	310,000.00	9,220,014.00	-	9,530,014.00
Other Sources	<u>250,000.00</u>	<u>-</u>	<u>100,000.00</u>	<u>350,000.00</u>
Total Estimated Revenues	<u>\$ 91,834,734.00</u>	<u>\$ 12,541,136.00</u>	<u>\$ 23,600,000.00</u>	<u>\$ 127,975,870.00</u>
Estimated Expenditures:				
Instruction	\$ 65,680,336.00	\$ 4,508,161.00	\$ 550,000.00	\$ 70,738,497.00
Pupil Services	3,370,264.00	739,470.00	-	4,109,734.00
Improvement of Instruction	1,681,865.00	1,560,954.00	-	3,242,819.00
Instructional Staff Training	296,814.00	42,726.00	-	339,540.00
Media Services	1,515,882.00	-	-	1,515,882.00
Federal Grant Administration	-	153,226.00	-	153,226.00
General Administration	1,132,001.00	86,931.00	-	1,218,932.00
School Administration	5,348,372.00	-	-	5,348,372.00
Business Support Services	1,581,108.00	-	-	1,581,108.00
Maintenance & Operation	7,971,810.00	-	345,000.00	8,316,810.00
Student Transportation	5,259,485.00	300,073.00	785,000.00	6,344,558.00
Central Support Services	1,212,244.00	-	625,000.00	1,837,244.00
Other Support Services	72,127.00	22,050.00	-	94,177.00
School Nutrition Services	-	4,852,384.00	-	4,852,384.00
Facilities Acquisition & Imp.	-	-	33,467,690.00	33,467,690.00
Other Uses	<u>-</u>	<u>161,044.00</u>	<u>1,451,624.31</u>	<u>1,612,668.31</u>
Total Estimated Expenditures	<u>\$ 95,122,308.00</u>	<u>\$ 12,427,019.00</u>	<u>\$ 37,224,314.31</u>	<u>\$ 144,773,641.31</u>
Excess of Revenues Over (Under)				
Expenditures	\$ (3,287,574.00)	\$ 114,117.00	\$ (13,624,314.31)	\$ (16,797,771.31)
Estimated Fund Balance - July 1, 2020	<u>\$ 33,500,000.00</u>	<u>\$ 695,000.00</u>	<u>\$ 27,500,000.00</u>	<u>\$ 61,695,000.00</u>
Estimated Fund Balance - June 30, 2021	<u>\$ 30,212,426.00</u>	<u>\$ 809,117.00</u>	<u>\$ 13,875,685.69</u>	<u>\$ 44,897,228.69</u>

The Lowndes County School System Budget for 2020-2021 was approved for final adoption by the board at 6:00 p.m., June 8, 2020 at the Board of Education office, 1592 Norman Drive, Valdosta, GA.