

Lowndes County Board of Education
Original Budget
July 1, 2022 - June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 32,080,749.00	\$ 810,598.00	\$ 14,400,000.00	\$ 47,291,347.00
State Revenues	72,898,275.00	1,514,832.00	1,400,000.00	75,813,107.00
Federal Revenues	310,000.00	14,640,851.00	-	14,950,851.00
Other Sources	<u>30,000.00</u>	<u>-</u>	<u>11,665,000.00</u>	<u>11,695,000.00</u>
Total Estimated Revenues	<u>\$ 105,319,024.00</u>	<u>\$ 16,966,281.00</u>	<u>\$ 27,465,000.00</u>	<u>\$ 149,750,305.00</u>
Estimated Expenditures:				
Instruction	\$ 68,663,682.00	\$ 5,615,912.00	\$ 425,000.00	\$ 74,704,594.00
Pupil Services	3,996,412.00	1,276,196.00	-	5,272,608.00
Improvement of Instruction	1,561,423.00	1,875,893.00	-	3,437,316.00
Instructional Staff Training	436,290.00	226,189.00	-	662,479.00
Media Services	1,556,552.00	-	-	1,556,552.00
Federal Grant Administration	-	27,218.00	-	27,218.00
General Administration	1,194,628.00	279,435.00	-	1,474,063.00
School Administration	5,432,519.00	-	-	5,432,519.00
Business Support Services	1,726,172.00	-	-	1,726,172.00
Maintenance & Operation	9,891,018.00	4,000.00	1,143,500.00	11,038,518.00
Student Transportation	7,427,750.00	264,620.00	1,000,000.00	8,692,370.00
Central Support Services	3,079,603.00	-	650,000.00	3,729,603.00
Other Support Services	-	24,750.00	-	24,750.00
School Nutrition Services	-	5,775,931.00	-	5,775,931.00
Facilities Acquisition & Imp.	1,316,137.00	1,400,000.00	29,034,500.00	31,750,637.00
Other Uses	<u>11,500,000.00</u>	<u>196,137.00</u>	<u>8,597,900.00</u>	<u>20,294,037.00</u>
Total Estimated Expenditures	<u>\$ 117,782,186.00</u>	<u>\$ 16,966,281.00</u>	<u>\$ 40,850,900.00</u>	<u>\$ 175,599,367.00</u>
Excess of Revenues Over (Under)				
Expenditures	\$ (12,463,162.00)	\$ -	\$ (13,385,900.00)	\$ (25,849,062.00)
Estimated Fund Balance - July 1, 2022	<u>\$ 47,700,000.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 17,900,000.00</u>	<u>\$ 67,600,000.00</u>
Estimated Fund Balance - June 30, 2023	<u>\$ 35,236,838.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 4,514,100.00</u>	<u>\$ 41,750,938.00</u>

The Lowndes County School System Budget for 2022-2023 was approved for final adoption by the board at 6:00 p.m., June 20, 2022 at the Board of Education office, 1592 Norman Drive, Valdosta, GA.