

Lowndes County Board of Education
Original Budget
July 1, 2023 - June 30, 2024

	<u>General Fund</u>	<u>School Nutrition Funds</u>	<u>Other Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Estimated Revenues:						
Local Revenues	\$ 33,883,989.00	\$ 1,093,110.00	\$ 568,500.00	\$ 15,900,000.00		\$ 51,445,599.00
State Revenues	79,316,290.00	209,000.00	1,866,846.00	1,400,000.00		82,792,136.00
Federal Revenues	310,000.00	4,808,596.00	10,288,349.00			15,406,945.00
Other Sources	<u>950,000.00</u>	<u>85,000.00</u>	<u>135,000.00</u>	<u>32,300,000.00</u>	<u>\$ 748,700.00</u>	<u>33,470,000.00</u>
Total Estimated Revenues	<u>\$ 114,460,279.00</u>	<u>\$ 6,195,706.00</u>	<u>\$ 12,858,695.00</u>	<u>\$ 49,600,000.00</u>	<u>\$ 748,700.00</u>	<u>\$ 183,114,680.00</u>
Estimated Expenditures:						
Instruction	\$ 76,214,877.00		\$ 6,609,129.98	\$ 500,000.00		\$ 83,324,006.98
Pupil Services	3,970,183.00		1,286,506.00			5,256,689.00
Improvement of Instruction	2,228,108.00		2,648,599.00			4,876,707.00
Instructional Staff Training	436,475.00		247,080.01			683,555.01
Media Services	1,673,806.00					1,673,806.00
Federal Grant Administration			44,868.01			44,868.01
General Administration	1,492,095.00		100,118.00			1,592,213.00
School Administration	5,819,014.00					5,819,014.00
Business Support Services	1,783,664.00					1,783,664.00
Maintenance & Operation	10,173,863.00			2,040,000.00		12,213,863.00
Student Transportation	6,918,182.00		280,153.00	960,000.00		8,158,335.00
Central Support Services	2,077,312.00			700,000.00		2,777,312.00
Other Support Services			23,500.00			23,500.00
School Nutrition Services		\$ 6,195,706.00				6,195,706.00
Facilities Acquisition & Imp.	123,269.00		1,400,000.00	19,640,882.00		21,164,151.00
Debt Service					748,700.00	
Other Uses	<u>12,000,000.00</u>	<u>-</u>	<u>218,741.00</u>	<u>748,700.00</u>	<u>-</u>	<u>12,967,441.00</u>
Total Estimated Expenditures	<u>\$ 124,910,848.00</u>	<u>\$ 6,195,706.00</u>	<u>\$ 12,858,695.00</u>	<u>\$ 24,589,582.00</u>	<u>\$ 748,700.00</u>	<u>\$ 168,554,831.00</u>
Excess of Revenues Over (Under)						
Expenditures	\$ (10,450,569.00)	\$ -	\$ -	\$ 25,010,418.00	\$ -	\$ 14,559,849.00
Estimated Fund Balance - July 1, 2023	<u>\$ 55,000,000.00</u>	<u>\$ 4,000,000.00</u>	<u>\$ -</u>	<u>\$ 14,200,000.00</u>	<u>\$ 800,000.00</u>	<u>\$ 74,000,000.00</u>
Estimated Fund Balance - June 30, 2024	<u>\$ 44,549,431.00</u>	<u>\$ 4,000,000.00</u>	<u>\$ -</u>	<u>\$ 39,210,418.00</u>	<u>\$ 800,000.00</u>	<u>\$ 88,559,849.00</u>

The Lowndes County School System Budget for 2023-2024 was approved for final adoption by the board at 6:00 p.m., June 19, 2023 at the Board of Education office, 1592 Norman Drive, Valdosta, GA.