

**OCONEE COUNTY BOARD OF EDUCATION
FINAL BUDGET - GENERAL FUND
JULY 1, 2013 - JUNE 30, 2014**

ANTICIPATED REVENUES	%	GENERAL FUND
LOCAL (<i>Est. Millage Rates: M&O = 17.5</i>)		
LEVIED TAXES: PROPERTY & AD VALOREM	54.4%	\$ 24,807,013
COLLECTION COST (2.5% to OC BOC)		\$ (620,175)
OTHER RECEIPTS (Tuition, RET, RI)		\$ 437,897
INTEREST EARNED		\$ 58,000
		\$ 24,682,735
STATE		
<i>EST.</i> QUALITY BASIC EDUCATION (QBE) FUNDS		\$ 38,111,572
LOCAL FAIR SHARE		\$ (7,374,566)
AUSTERITY REDUCTION	14.1%	\$ (4,343,317)
ADJ: INCREASE IN STUDENT ENROLL		
OTHER (On-Behalf Payments)		\$ 150,000
STATE INSTRUCTIONAL GRANTS		\$ 99,246
STATE CATEGORICAL GRANTS		\$ 793,984
ESTIMATED STATE BONDS FOR BUSES		\$ 182,400
STATE SCHOOL FOOD SERVICES		
	45.6%	\$ 27,619,319
TRANSFERS		
IN- DEBT SERVICE		
IN - OTHER AND CONSTRUCTION		
TOTAL ANTICIPATED REVENUES	100%	\$ 52,302,054

ANTICIPATED EXPENDITURES		
INSTRUCTIONAL EXPENSES (1000)	69.7%	\$ 37,802,320
STUDENT SUPPORT SERVICES (2100)	2.8%	\$ 1,520,301
INSTRUCTIONAL IMPROVEMENT (Curriculum & Instruction - 2210)	2.1%	\$ 1,145,216
MEDIA SERVICES (2220)	1.6%	\$ 878,071
CENTRAL ADMINISTRATION (2300)	2.0%	\$ 1,063,299
SCHOOL ADMINISTRATION(2400)	8.1%	\$ 4,391,981
BUSINESS SERVICES (2500)	0.4%	\$ 227,097
MAINTENANCE & OPERATIONS (2600)	7.6%	\$ 4,143,307
STUDENT TRANSPORTATION (2700)	5.1%	\$ 2,741,351
OTHER SUPPORT SERVICES (2800)	0.3%	\$ 147,807
CENTRAL SUPPORT SERVICES (2900)	0.0%	\$ 22,617
SCHOOL FOOD SERVICES (3100)	0.2%	\$ 103,473
DEBT SERVICE (Rutland)	0.0%	\$ 40,000
TOTAL ANTICIPATED EXPENDITURES	100%	\$ 54,226,840
UNDER OR (OVER) EXPENDITURES		\$ (1,924,786)
ESTIMATED EXPENDITURES PER STUDENT 6,727		\$ 8,061
UNRESTRICTED FUND EQUITY JUNE 30, 2013		\$ 8,247,281
UNRESTRICTED FUND EQUITY JUNE 30, 2014	11.66%	\$ 6,322,495

THE BUDGET WILL BE CONSIDERED FOR **FINAL** ADOPTION BY
THE BOARD OF EDUCATION ON JUNE 10, 2013.

The estimated millage rates stated below are based on a Net Digest of \$ 1.4 billion.

ESTIMATED MILLAGE RATE FOR 2013/14 - SCHOOL M&O =17.50 MILLS (CURRENTLY 17.50)

ESTIMATED MILLAGE RATE FOR 2013/14 - BOND DEBT SERVICE = 1.0 MILLS (CURRENTLY 1.0)

ESTIMATED TOTAL MILLAGE RATE FOR 2013/14 18.5 MILLS (CURRENTLY 18.50)