

**PEACH COUNTY BOARD OF EDUCATION
ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDING
JUNE 30, 2020**

Adopted
6/25/19

ESTIMATED REVENUES

FY20

Local:

Local Taxes	\$ 11,980,000.00
Interest Earned	55,000.00
Other Local Revenue	114,000.00
Total Local Revenue	\$ 12,149,000.00

State:

QBE Formula Earnings	\$ 21,956,957.00
Local Five Mill Share	(3,267,578.00)
Austerity Reduction	0.00
Total QBE Formula Earnings	\$ 18,689,379.00
Charter System	376,684.00
Equalization Grant	1,102,772.00
Categorical Grants	606,168.00
State Revenue per Allotment Sheet	\$ 20,775,003.00
Other State Grants	114,000.00
Total State Revenues	\$ 20,889,003.00

Total Estimated General Fund Revenues	\$ 33,038,003.00
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Federal Programs	2,592,239.00
School Nutrition Program	2,632,721.00
Governmental Funds	713,000.00
Agency Funds	373,425.00
Debt Service	3,782,371.00
Estimated Fund Balance 7/1/19	4,100,000.00
TOTAL ESTIMATED REVENUES	\$ 47,231,759.00

ESTIMATED EXPENDITURES

Direct Instruction	\$ 21,689,089.00
Pupil Services	1,731,598.00
Improved Instructional Services	6,000.00
Instructional Staff Development	77,396.00
Media Services	586,772.00
General Administration	957,660.00
School Administration	2,453,989.00
Business Administration	381,983.00
Maintenance & Operation of Plant Services	3,083,635.00
Student Transportation	2,304,732.00
Central Support Services	228,804.00
Other Support Services	585,673.00
Total Estimated General Fund Expenditures	\$ 34,087,331.00

Federal Programs	2,592,239.00
School Nutrition Program	2,632,721.00
Governmental Funds	713,000.00
Agency Funds	373,425.00
Debt Service	3,782,371.00
Estimated Fund Balance 6/30/20	3,050,672.00
TOTAL ESTIMATED EXPENDITURES	\$ 47,231,759.00