

PEACH COUNTY BOARD OF EDUCATION

Approved
6/18/15

ALL GOVERNMENTAL FUNDS

FOR THE YEAR ENDING
JUNE 30, 2016**ESTIMATED REVENUES**

	FY16
Local:	
Local Taxes	\$ 11,413,000.00
Interest Earned	2,000.00
Other Local Revenue	89,729.00
E-rate Reimbursement	39,400.00
Total Local Revenue	\$ 11,544,129.00
State:	
QBE Formula Earnings	\$ 19,903,995.00
Local Five Mill Share	(3,263,249.00)
Austerity Reduction	(981,123.00)
Total QBE Formula Earnings	\$ 15,659,623.00
Equalization Grant	343,968.00
Categorical Grants	563,629.00
State Revenue per Allotment Sheet	\$ 16,567,220.00
Other State Grants	139,674.00
Total State Revenues	\$ 16,706,894.00
Total Estimated General Fund Revenues	\$ 28,251,023.00
Federal Programs	2,433,928.00
School Nutrition Program	2,309,700.00
Debt Service	4,104,510.00
Estimated Fund Balance 7/1/15	3,350,000.00
TOTAL ESTIMATED REVENUES	\$ 40,449,161.00

ESTIMATED EXPENDITURES

Direct Instruction	\$ 18,386,573.00
Pupil Services	856,179.00
Improved Instructional Services	333,496.00
Media Services	515,212.00
General Administration	838,542.00
School Administration	2,228,186.00
Business Administration	308,585.00
Maintenance & Operation of Plant Services	2,779,394.00
Student Transportation	2,200,628.00
Central Support Services	122,698.00
Other Support Services	605,346.00
Total Estimated General Fund Expenditures	\$ 29,174,839.00
Federal Programs	2,433,928.00
School Nutrition Program	2,309,700.00
Debt Service	4,104,510.00
Estimated Fund Balance 6/30/16	2,426,184.00
TOTAL ESTIMATED EXPENDITURES	\$ 40,449,161.00