

PEACH COUNTY BOARD OF EDUCATION

FY17 TENTATIVE BUDGET

FOR THE YEAR ENDING
JUNE 30, 2017

ESTIMATED REVENUES

Local:

Local Taxes	\$ 11,200,000.00
Interest Earned	2,000.00
Other Local Revenue	223,730.00
E-rate Reimbursement	50,000.00
Total Local Revenue	\$ 11,475,730.00

State:

QBE Formula Earnings	\$ 19,912,580.00
Local Five Mill Share	(3,288,336.00)
Austerity Reduction	(346,816.00)
Total QBE Formula Earnings	\$ 16,277,428.00
Equalization Grant	44,220.00
Categorical Grants	575,658.00
State Revenue per Allotment Sheet	\$ 16,897,306.00
Other State Grants	139,674.00
Total State Revenues	\$ 17,036,980.00

Total Estimated General Fund Revenues \$ **28,512,710.00**

Federal Programs	2,451,418.00
School Nutrition Program	2,492,758.00
Debt Service	0.00
Estimated Fund Balance 7/1/16	2,517,630.00
TOTAL ESTIMATED REVENUES	\$ 35,974,516.00

ESTIMATED EXPENDITURES

Direct Instruction	\$ 18,197,922.00
Pupil Services	950,957.00
Improved Instructional Services	259,125.00
Media Services	530,300.00
General Administration	857,273.00
School Administration	2,189,631.00
Business Administration	311,353.00
Maintenance & Operation of Plant Services	2,847,053.00
Student Transportation	2,292,186.00
Central Support Services	199,842.00
Other Support Services	557,227.00
Total Estimated General Fund Expenditures	\$ 29,192,869.00

Federal Programs	2,451,418.00
School Nutrition Program	2,492,758.00
Debt Service	0.00
Estimated Fund Balance 6/30/17	1,837,471.00
TOTAL ESTIMATED EXPENDITURES	\$ 35,974,516.00

The FY17 Budget will be considered for final adoption by the Peach County Board of Education in its Study Session at 6:00 p.m. on June 28, 2016 in the Board of Education office located at 523 Vineville Street, Fort Valley, GA.