

**PICKENS COUNTY BOARD OF EDUCATION**

**FY21 INITIAL BUDGET**

|                                       | General Fund      | Special Revenue Fund | Capital Projects Fund | Debt Service Fund |
|---------------------------------------|-------------------|----------------------|-----------------------|-------------------|
| Estimated Fund Balance, July 1, 2020  | 8,000,000         | 800,000              | 3,700,000             | 0                 |
| <b>ESTIMATED REVENUES</b>             |                   |                      |                       |                   |
| Local Taxes                           | 24,524,755        | 0                    | 4,800,000             |                   |
| Other Local Sources                   | 375,000           | 740,969              |                       |                   |
| State - QBE                           | 22,137,208        | 0                    |                       |                   |
| State - Other                         | 200,000           | 325,138              |                       |                   |
| Federal Sources                       | 0                 | 4,646,420            |                       |                   |
| Transfer In                           |                   | 132,769              |                       |                   |
| <b>TOTAL ESTIMATED REVENUES</b>       | <b>47,236,963</b> | <b>5,845,296</b>     | <b>4,800,000</b>      | <b>0</b>          |
| <b>ESTIMATED EXPENDITURES</b>         |                   |                      |                       |                   |
| Instruction                           | 32,636,998        | 1,039,647            |                       |                   |
| Pupil Services                        | 1,909,464         | 501,996              |                       |                   |
| Improvement of Instruction            | 1,663,510         | 426,760              | 1,000,000             |                   |
| Instructional Staff Training          | 33,663            | 567,124              |                       |                   |
| Educational Media                     | 987,128           | 0                    |                       |                   |
| Federal Grant Administration          | 0                 | 56,439               |                       |                   |
| General Administration                | 704,440           | 5,650                |                       |                   |
| School Administration                 | 2,728,644         | 0                    |                       |                   |
| Business Services                     | 411,950           | 0                    |                       |                   |
| Maintenance /Operations of Plant      | 3,291,100         | 745,601              | 500,000               |                   |
| Student Transportation                | 3,451,950         | 23,000               | 600,000               |                   |
| Support Services - Central            | 859,600           |                      |                       |                   |
| Other Support Services                | 20,000            | 0                    |                       |                   |
| School Nutrition                      | 0                 | 2,346,310            |                       |                   |
| Facilities Acquisition & Construction | 0                 | 0                    | 0                     |                   |
| Debt Service                          | 0                 | 0                    |                       | 0                 |
| Transfer Out                          | 0                 | 132,769              |                       |                   |
| <b>TOTAL ESTIMATED EXPENDITURES</b>   | <b>48,698,447</b> | <b>5,845,296</b>     | <b>2,100,000</b>      | <b>0</b>          |
| Estimated Fund Balance June 30, 2020  | 6,538,516         | 800,000              | 6,400,000             | 0                 |
|                                       |                   |                      |                       | Approved 9-30-20  |