

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2011 - June 30, 2012

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 24,462,200	644,789	\$ 9,305,345	\$ 34,412,334
State Revenues	29,272,554	475,114	-	29,747,668
Federal Revenues	364,000	11,052,871	-	11,416,871
Total Estimated Revenues	<u>\$ 54,098,754</u>	<u>\$ 12,172,774</u>	<u>\$ 9,305,345</u>	<u>\$ 75,576,873</u>
Estimated Expenditures:				
Instructional	\$ 37,828,488	\$ 3,917,624	\$ 1,210,089	\$ 42,956,202
Pupil Services	2,700,969	648,490	-	3,349,459
Improvement of Instruction	948,364	2,397,026	-	3,345,390
Educational Media	970,786	-	-	970,786
General Administration	896,260	492,618	-	1,388,878
School Administration	4,373,606	4,490	-	4,378,096
Business Services	450,115	-	-	450,115
Maintenance & Operations	6,414,190	-	-	6,414,190
Student Transportation	1,520,795	318,917	450,000	2,289,712
Central Support Services	346,360	111,754	-	458,114
School & Community Nutrition	-	3,960,738	-	3,960,738
Enterprise Operations	-	328,117	-	328,117
Facilities Acquisition & Const.	-	-	725,000	725,000
Other Support Services	45,000	-	-	45,000
Debt Service - Bonds			6,055,812	6,055,812
Total Estimated Expenditures	<u>\$ 56,494,932</u>	<u>\$ 12,179,774</u>	<u>\$ 8,440,901</u>	<u>\$ 77,115,608</u>
Excess of Revenues Over (Under)				
Expenditures	\$ (2,396,178)	(7,000)	\$ 864,443	\$ (1,538,735)
Estimated Fund Balance July 1, 2011	<u>5,835,743</u>	<u>1,413,346</u>	<u>4,439,147</u>	<u>11,688,235</u>
Estimated Fund Balance June 30, 2012	<u>\$ 3,439,565</u>	<u>\$ 1,406,346</u>	<u>\$ 5,303,590</u>	<u>\$ 10,149,500</u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 13, 2011. The general public is invited to attend.

Dr. Bill Cason, Superintendent