

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2012 - June 30, 2013

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 24,452,200	661,463	\$ 9,330,000	\$ 34,443,663
State Revenues	29,779,802	425,664	-	30,205,466
Federal Revenues	344,000	11,496,898	-	11,840,898
 Total Estimated Revenues	 <u>\$ 54,576,002</u>	 <u>\$ 12,584,025</u>	 <u>\$ 9,330,000</u>	 <u>\$ 76,490,027</u>
 Estimated Expenditures:				
Instructional	\$ 38,864,189	\$ 4,489,709	\$ 828,287	\$ 44,182,185
Pupil Services	2,751,239	488,360	-	3,239,599
Improvement of Instruction	739,305	2,280,272	-	3,019,577
Educational Media	1,144,547	-	-	1,144,547
Federal Grant Administration	-	341,900	-	341,900
General Administration	952,662	128,401	-	1,081,063
School Administration	4,460,962	-	-	4,460,962
Business Services	474,446	-	-	474,446
Maintenance & Operations	6,069,631	-	1,430,000	7,499,631
Student Transportation	1,742,915	295,468	444,200	2,482,583
Central Support Services	328,368	95,382	-	423,750
School & Community Nutrition	-	4,241,834	-	4,241,834
Enterprise Operations	-	328,117	-	328,117
Facilities Acquisition & Const.	-	-	20,750,000	20,750,000
Other Support Services	45,000	-	-	45,000
Debt Service - Bonds			426,550	426,550
 Total Estimated Expenditures	 <u>\$ 57,573,265</u>	 <u>\$ 12,689,443</u>	 <u>\$ 23,879,037</u>	 <u>\$ 94,141,745</u>
 Excess of Revenues Over (Under) Expenditures	 <u>\$ (2,997,263)</u>	 <u>(105,418)</u>	 <u>\$ (14,549,037)</u>	 <u>\$ (17,651,718)</u>
Estimated Fund Balance July 1, 2012	<u>7,697,668</u>	<u>2,106,057</u>	<u>32,666,948</u>	<u>42,470,672</u>
Estimated Fund Balance June 30, 2013	<u>\$ 4,700,405</u>	<u>\$ 2,000,639</u>	<u>\$ 18,117,911</u>	<u>\$ 24,818,955</u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 11, 2012. The general public is invited to attend.

Dr. Bill Cason, Superintendent