

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2013 - June 30, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 24,442,200	590,154	\$ 9,310,000	\$ 34,342,354
State Revenues	31,463,021	536,877	-	31,999,898
Federal Revenues	14,000	11,075,102	-	11,089,102
 Total Estimated Revenues	 <u>\$ 55,919,221</u>	 <u>\$ 12,202,134</u>	 <u>\$ 9,310,000</u>	 <u>\$ 77,431,355</u>
 Estimated Expenditures:				
Instructional	\$ 39,164,330	\$ 4,487,649	\$ 723,402	\$ 44,375,382
Pupil Services	2,776,738	456,694	-	3,233,432
Improvement of Instruction	870,863	1,784,082	-	2,654,945
Educational Media	1,001,595	-	-	1,001,595
Federal Grant Administration	-	381,405	-	381,405
General Administration	773,628	59,648	-	833,276
School Administration	4,659,754	-	-	4,659,754
Business Services	608,860	-	-	608,860
Maintenance & Operations	6,852,513	-	100,000	6,952,513
Student Transportation	1,982,935	379,898	450,000	2,812,833
Central Support Services	341,857	135,694	-	477,551
School & Community Nutrition	-	4,299,520	-	4,299,520
Enterprise Operations	-	304,417	-	304,417
Facilities Acquisition & Const.	-	-	14,127,784	14,127,784
Other Support Services	45,000	-	-	45,000
Debt Service - Bonds			<u>5,733,100</u>	<u>5,733,100</u>
Total Estimated Expenditures	<u>\$ 59,078,072</u>	<u>\$ 12,289,008</u>	<u>\$ 21,134,286</u>	<u>\$ 92,501,366</u>
 Excess of Revenues Over (Under) Expenditures	 <u>\$ (3,158,851)</u>	 <u>(86,874)</u>	 <u>\$ (11,824,286)</u>	 <u>\$ (15,070,011)</u>
Estimated Fund Balance July 1, 2013	<u>8,451,779</u>	<u>2,060,016</u>	<u>21,715,224</u>	<u>32,227,019</u>
Estimated Fund Balance June 30, 2014	<u><u>\$ 5,292,928</u></u>	<u><u>\$ 1,973,142</u></u>	<u><u>\$ 9,890,938</u></u>	<u><u>\$ 17,157,008</u></u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 10, 2013. The general public is invited to attend.

E. Martin Roesch, Superintendent