

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2014 - June 30, 2015

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 25,655,093	427,627	\$ 8,890,000	\$ 34,972,720
State Revenues	33,259,312	594,584	-	33,853,896
Federal Revenues	20,000	12,203,473	-	12,223,473
 Total Estimated Revenues	 <u>\$ 58,934,405</u>	 <u>\$ 13,225,685</u>	 <u>\$ 8,890,000</u>	 <u>\$ 81,050,090</u>
 Estimated Expenditures:				
Instructional	\$ 41,178,077	\$ 3,863,546	\$ 796,768	\$ 45,838,391
Pupil Services	2,688,650	500,342	-	3,188,992
Improvement of Instruction	1,513,490	1,701,085	-	3,214,576
Educational Media	1,147,235	-	-	1,147,235
Federal Grant Administration	-	404,741	-	404,741
General Administration	977,970	57,133	-	1,035,103
School Administration	4,842,787	-	-	4,842,787
Business Services	741,410	-	-	741,410
Maintenance & Operations	6,621,860	-	51,525	6,673,385
Student Transportation	1,846,020	289,987	191,000	2,327,007
Central Support Services	327,290	-	-	327,290
School & Community Nutrition	-	6,139,476	-	6,139,476
Enterprise Operations	-	372,782	-	372,782
Facilities Acquisition & Const.	-	-	6,058,651	6,058,651
Other Support Services	45,000	135,804	-	180,804
Debt Service - Bonds	-	-	5,685,500	5,685,500
 Total Estimated Expenditures	 <u>\$ 61,929,787</u>	 <u>\$ 13,464,897</u>	 <u>\$ 12,783,445</u>	 <u>\$ 88,178,128</u>
 Excess of Revenues Over (Under) Expenditures	 <u>\$ (2,995,382)</u>	 <u>(239,212)</u>	 <u>\$ (3,893,445)</u>	 <u>\$ (7,128,039)</u>
Estimated Fund Balance July 1, 2014	<u>8,325,905</u>	<u>1,908,921</u>	<u>13,008,076</u>	<u>23,242,902</u>
Estimated Fund Balance June 30, 2015	<u><u>\$ 5,330,523</u></u>	<u><u>\$ 1,669,709</u></u>	<u><u>\$ 9,114,632</u></u>	<u><u>\$ 16,114,863</u></u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 9, 2014. The general public is invited to attend.

E. Martin Roesch, Superintendent