

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2015 - June 30, 2016

	General Fund	Special Revenue Funds	Capital Projects Funds	Total
Estimated Revenues:				
Local Revenues	\$ 25,696,093	414,013	\$ 8,885,000	\$ 34,995,106
Bonds - Series 2016	-	-	73,000,000	73,000,000
State Revenues - Entitlement (GSFIC)	-	-	13,000,000	13,000,000
State Revenues	36,041,002	778,065	-	36,819,067
Federal Revenues	20,000	11,329,051	-	11,349,051
Total Estimated Revenues	<u>\$ 61,757,095</u>	<u>\$ 12,521,129</u>	<u>\$ 94,885,000</u>	<u>\$ 169,163,224</u>
Estimated Expenditures:				
Instructional	\$ 41,930,619	\$ 3,704,610	\$ 386,500	\$ 46,021,728
Pupil Services	2,855,612	549,281	-	3,404,893
Improvement of Instruction	1,634,617	1,757,818	-	3,392,435
Educational Media	1,175,118	-	-	1,175,118
Federal Grant Administration	-	412,881	-	412,881
General Administration	1,135,313	77,819	-	1,213,132
School Administration	4,676,892	9,365	-	4,686,257
Business Services	731,059	-	-	731,059
Maintenance & Operations	6,889,468	-	2,252,980	9,142,448
Student Transportation	2,272,170	336,481	1,100,000	3,708,651
Central Support Services	351,806	-	-	351,806
School & Community Nutrition	-	5,284,850	-	5,284,850
Enterprise Operations	-	393,597	85,000	478,597
Facilities Acquisition & Const.	-	-	21,701,917	21,701,917
Other Support Services	45,000	83,093	-	128,093
Debt Service - Bonds Series 2012	-	-	5,592,600	5,592,600
Total Estimated Expenditures	<u>\$ 63,697,673</u>	<u>\$ 12,609,795</u>	<u>\$ 31,118,997</u>	<u>\$ 107,426,464</u>
Excess of Revenues Over (Under) Expenditures	\$ (1,940,578)	(88,666)	\$ 63,766,003	\$ 61,736,759
Estimated Fund Balance July 1, 2015	<u>10,185,892</u>	<u>2,074,856</u>	<u>8,465,393</u>	<u>20,726,140</u>
Estimated Fund Balance June 30, 2016	<u><u>\$ 8,245,314</u></u>	<u><u>\$ 1,986,190</u></u>	<u><u>\$ 72,231,396</u></u>	<u><u>\$ 82,462,899</u></u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 8, 2015. The general public is invited to attend.

Dr. Alvin Hudson, Interim Superintendent