

TENTATIVE BUDGET
BOARD OF EDUCATION - CITY OF VALDOSTA, GA
CONDENSED SUMMARY OF PROPOSED BUDGET
July 1, 2017 - June 30, 2018

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Estimated Revenues:				
Local Revenues	\$ 25,963,363	395,210	\$ 8,645,000	\$ 35,003,573
State Revenues	38,212,545	927,537	-	39,140,082
Federal Revenues	20,000	10,768,292	-	10,788,292
Total Estimated Revenues	<u>\$ 64,195,908</u>	<u>\$ 12,091,039</u>	<u>\$ 8,645,000</u>	<u>\$ 84,931,947</u>
Estimated Expenditures:				
Instructional	\$ 43,541,485	\$ 3,473,517	\$ 100,000	\$ 47,115,002
Pupil Services	3,512,693	795,033	-	4,307,726
Improvement of Instruction	2,018,307	1,906,672	105,060	4,030,039
Educational Media	1,289,480	-	-	1,289,480
Federal Grant Administration	-	379,401	-	379,401
General Administration	1,048,397	123,063	-	1,171,460
School Administration	4,903,127	-	-	4,903,127
Business Services	638,463	-	-	638,463
Maintenance & Operations	6,630,596	-	-	6,630,596
Student Transportation	2,058,228	136,649	100,000	2,294,877
Central Support Services	365,147	-	-	365,147
School & Community Nutrition	-	4,800,083	-	4,800,083
Enterprise Operations	-	434,886	-	434,886
Facilities Acquisition & Const.	-	-	18,557,683	18,557,683
Other Support Services	45,000	47,900	-	92,900
Debt Service - Bonds	-	-	8,663,450	8,663,450
Total Estimated Expenditures	<u>\$ 66,050,922</u>	<u>\$ 12,097,204</u>	<u>\$ 27,526,193</u>	<u>\$ 105,674,319</u>
Excess of Revenues Over (Under) Expenditures	\$ (1,855,014)	(6,165)	\$ (18,881,193)	\$ (20,742,372)
Estimated Fund Balance July 1, 2017	<u>11,653,759</u>	<u>2,643,468</u>	<u>31,537,650</u>	<u>45,834,877</u>
Estimated Fund Balance June 30, 2018	<u>\$ 9,798,745</u>	<u>\$ 2,637,303</u>	<u>\$ 12,656,457</u>	<u>\$ 25,092,505</u>

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 1204 Williams Street and can be reviewed during regular business hours 8:00 a.m. - 4:30 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Valdosta Board of Education to be held in the meeting room of said Board at 1204 Williams Street at 7:00 p.m. on June 13, 2017. The general public is invited to attend.

Dr. Todd Cason, Superintendent