

# WORTH COUNTY BOARD OF EDUCATION

## ADOPTED BUDGET

JULY 1, 2020 TO JUNE 30, 2021

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
<b>REVENUES</b>				
Local Taxes**	\$ 8,819,744	\$ -	\$ -	\$ -
Other Local Sources	63,100	27,399	-	-
Local Option Sales Tax	-	-	-	1,440,000
State Revenues	18,351,268	675,672	-	-
Other State Revenue	291,515	-	-	-
Federal Revenues	130,000	6,031,397	-	-
Other Sources	-	-	-	-
Transfer from Other Funds	-	90,000	-	-
Total Revenues	<u>\$ 27,655,627</u>	<u>\$ 6,824,468</u>	<u>\$ -</u>	<u>\$ 1,440,000</u>
<b>EXPENDITURES</b>				
Instruction	\$ 16,685,608	\$ 2,945,272	\$ -	\$ -
Pupil Services	2,157,449	186,982	-	-
Improvement of Instruction	583,958	755,423	-	-
Instructional Staff Training	3,200	-	-	-
Educational Media	578,621	-	-	-
Federal Grant Administration	98,693	45,869	-	-
General Administration	515,965	-	-	-
School Administration	1,784,404	90,500	-	-
Business Services	394,907	-	-	-
Maintenance of Facilities	2,321,679	92,500	100,000	-
Student Transportation	2,652,443	197,078	-	-
Central Support Services	373,908	-	-	-
Other Support Services	16,750	-	-	-
School and Community Nutrition Services	31,807	2,171,087	-	-
Enterprise Operations	25,000	-	-	-
Capital Outlay	25,000	-	2,739,570	-
Transfer to Other Funds	90,000	-	-	-
Debt Service	-	-	-	1,386,575
Total Expenditures	<u>\$ 28,339,392</u>	<u>\$ 6,484,711</u>	<u>\$ 2,839,570</u>	<u>\$ 1,386,575</u>
Excess of Revenue over Expenditures	\$ (683,765)	\$ 339,757	\$ (2,839,570)	\$ 53,425
Estimated Fund Balance, July 1, 2020	<u>\$ 8,652,567</u>	<u>\$ 508,206</u>	<u>\$ 3,895,107</u>	<u>\$ 1,159,235</u>
Estimated Fund Balance, June 30, 2021	<u>\$ 7,968,802</u>	<u>\$ 847,963</u>	<u>\$ 1,055,537</u>	<u>\$ 1,212,660</u>

\*\*Less 2.5% commission paid to the Worth County Board of Commissioners for local property tax collections.