

WORTH COUNTY BOARD OF EDUCATION

ADOPTED BUDGET

JULY 1, 2021 TO JUNE 30, 2022

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
REVENUES				
Local Taxes**	\$ 8,724,744	\$ -	\$ -	\$ -
Other Local Sources	40,000	29,899	-	-
Local Option Sales Tax	-	-	-	1,680,000
State Revenues	19,795,013	675,672	-	-
Other State Revenue	262,894	-	-	-
Federal Revenues	60,000	8,680,243	-	-
Other Sources	-	-	-	-
Transfer from Other Funds	-	105,000	-	-
Total Revenues	<u>\$ 28,882,651</u>	<u>\$ 9,490,814</u>	<u>\$ -</u>	<u>\$ 1,680,000</u>
EXPENDITURES				
Instruction	\$ 16,960,972	\$ 4,010,484	\$ -	\$ -
Pupil Services	1,877,026	463,180	-	-
Improvement of Instruction	535,311	72,601	-	-
Instructional Staff Training	13,800	591,730	-	-
Educational Media	591,755	40,000	-	-
Federal Grant Administration	500	46,084	-	-
General Administration	472,444	-	-	-
School Administration	1,522,598	530,843	-	-
Business Services	201,737	217,339	-	-
Maintenance of Facilities	2,493,898	325,188	400,000	-
Student Transportation	2,752,610	204,941	150,000	-
Central Support Services	433,722	252,836	-	-
Other Support Services	16,750	-	-	-
School and Community Nutrition Services	-	2,260,376	-	-
Enterprise Operations	25,000	-	-	-
Capital Outlay	25,000	-	-	-
Transfer to Other Funds	105,000	-	-	-
Debt Service	-	-	-	1,384,650
Total Expenditures	<u>\$ 28,028,122</u>	<u>\$ 9,015,601</u>	<u>\$ 550,000</u>	<u>\$ 1,384,650</u>
Excess of Revenue over Expenditures	\$ 854,529	\$ 475,212	\$ (550,000)	\$ 295,350
Estimated Fund Balance, July 1, 2021	<u>\$ 8,015,689</u>	<u>\$ 730,230</u>	<u>\$ 4,940,537</u>	<u>\$ 1,738,529</u>
Estimated Fund Balance, June 30, 2022	<u>\$ 8,870,218</u>	<u>\$ 1,205,442</u>	<u>\$ 4,390,537</u>	<u>\$ 2,033,879</u>

**Less 2.5% commission paid to the Worth County Board of Commissioners for local property tax collections.