

WORTH COUNTY BOARD OF EDUCATION

ADOPTED BUDGET

JULY 1, 2022 TO JUNE 30, 2023

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
REVENUES				
Local Taxes**	\$ 8,974,744	\$ -	\$ -	\$ -
Other Local Sources	45,000	19,693	-	-
Local Option Sales Tax	-	-	-	1,980,000
State Revenues	19,840,445	771,810	-	-
Other State Revenue	280,056	-	-	-
Federal Revenues	80,000	9,711,602	-	-
Other Sources	-	-	-	-
Transfer from Other Funds	-	80,000	-	-
Total Revenues	<u>\$ 29,220,245</u>	<u>\$ 10,583,105</u>	<u>\$ -</u>	<u>\$ 1,980,000</u>
EXPENDITURES				
Instruction	\$ 17,331,628	\$ 4,700,146	\$ -	\$ -
Pupil Services	2,269,192	520,864	-	-
Improvement of Instruction	522,542	100,376	-	-
Instructional Staff Training	3,800	508,818	-	-
Educational Media	540,174	175,000	-	-
Federal Grant Administration	130,677	49,744	-	-
General Administration	509,279	46,011	-	-
School Administration	1,660,699	400,693	-	-
Business Services	210,057	228,078	-	-
Maintenance of Facilities	2,629,987	725,012	-	-
Student Transportation	2,659,640	583,245	-	-
Central Support Services	284,703	225,000	-	-
Other Support Services	16,750	-	-	-
School and Community Nutrition Services	-	2,428,063	-	-
Enterprise Operations	25,076	-	-	-
Capital Outlay	-	-	8,550,000	-
Transfer to Other Funds	80,000	-	-	-
Debt Service	-	-	-	1,394,850
Total Expenditures	<u>\$ 28,874,205</u>	<u>\$ 10,691,050</u>	<u>\$ 8,550,000</u>	<u>\$ 1,394,850</u>
Excess of Revenue over Expenditures	\$ 346,040	\$ (107,945)	\$ (8,550,000)	\$ 585,150
Estimated Fund Balance, July 1, 2022	<u>\$ 8,821,199</u>	<u>\$ 1,755,442</u>	<u>\$ 9,041,459</u>	<u>\$ 2,338,000</u>
Estimated Fund Balance, June 30, 2023	<u>\$ 9,167,239</u>	<u>\$ 1,647,497</u>	<u>\$ 491,459</u>	<u>\$ 2,923,150</u>

**Less 2.5% commission paid to the Worth County Board of Commissioners for local property tax collections.