

City of Barnesville
STATEMENT OF NET POSITIONS
September 30, 2019

	PRIMARY GOVERNMENT		
	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTAL
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 147,031	\$ 2,493,179	\$ 2,640,210
Temporary Cash Investments	-----	131,781	131,781
Receivables (Net)	862,790	1,659,199	2,521,989
Inventories	-----	329,482	329,482
Total Current Assets	<u>\$ 1,009,821</u>	<u>\$ 4,613,641</u>	<u>\$ 5,623,462</u>
NonCurrent Assets			
Restricted Cash and Cash Equivalents	\$ 762,206	\$ 601,123	\$ 1,363,329
Investments	-----	2,530,997	2,530,997
Internal Balances	< 801,268 >	801,268	-----
Capital Assets			
Land	1,246,681	1,049,085	2,295,766
Depreciable Buildings, Property, and Equipment (Net)	<u>7,935,396</u>	<u>40,188,332</u>	<u>48,123,728</u>
Total NonCurrent Assets	<u>\$ 9,143,015</u>	<u>\$ 45,170,805</u>	<u>\$ 54,313,820</u>
TOTAL ASSETS	<u>\$ 10,152,836</u>	<u>\$ 49,784,446</u>	<u>\$ 59,937,282</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Costs	\$ 290,073	\$ -----	\$ 290,073
Current Year Pension Contributions	<u>97,000</u>	<u>47,145</u>	<u>144,145</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 387,073</u>	<u>\$ 47,145</u>	<u>\$ 434,218</u>
LIABILITIES			
Current Liabilities			
Bank Overdraft	\$ 47,662	\$ -----	\$ 47,662
Accounts Payable	46,528	765,467	811,995
Employee Christmas Fund	61,820	-----	61,820
Current Portion of Long-Term Obligations	-----	659,990	659,990
Accrued Interest Payable	-----	74,656	74,656
Total Current Liabilities	<u>\$ 156,010</u>	<u>\$ 1,500,113</u>	<u>\$ 1,656,123</u>
NonCurrent Liabilities			
Deposits-Utilities	\$ -----	\$ 278,407	\$ 278,407
NonCurrent Portion of Long-Term Obligations	-----	25,362,985	25,362,985
Net Pension Liability	<u>502,930</u>	<u>199,017</u>	<u>701,947</u>
Total NonCurrent Liabilities	<u>\$ 502,930</u>	<u>\$ 25,840,409</u>	<u>\$ 26,343,339</u>
TOTAL LIABILITIES	<u>\$ 658,940</u>	<u>\$ 27,340,522</u>	<u>\$ 27,999,462</u>
DEFERRED INFLOWS OF RESOURCES			
Pensions Cost	<u>\$ 563,912</u>	<u>\$ 164,126</u>	<u>\$ 728,038</u>
NET POSITIONS			
Net Investment in Capital Assets	\$ 9,182,077	\$ 15,139,786	\$ 24,321,863
Restricted For:			
Operating Reserves	-----	932,695	932,695
Debt Service	-----	1,598,302	1,598,302
Capital Projects	762,206	-----	762,206
Unrestricted	< <u>627,226</u> >	<u>4,656,160</u>	<u>4,028,934</u>
Total Net Position	<u>\$ 9,317,057</u>	<u>\$ 22,326,943</u>	<u>\$ 31,644,000</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 10,539,909</u>	<u>\$ 49,831,591</u>	<u>\$ 60,371,500</u>

The accompanying notes are an integral part of the financial statements.

City of Barnesville
STATEMENT OF ACTIVITIES
September 30, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Positions		
	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Government Activities							
General Government	\$ 1,548,571	\$ 396,399	\$ -----	\$ 758,980	\$< 393,192>	\$ -----	\$ < 393,192>
Public Safety (Police)	1,759,675	276,038	94,296	-----	< 1,389,341>	-----	< 1,389,341>
Public Safety (Fire)	429,520	192	34,716	-----	< 394,612>	-----	< 394,612>
Public Works (Streets)	963,551	57,991	-----	83,417	< 822,143>	-----	< 822,143>
Cemetery	51,146	22,598	15,558	-----	< 12,990>	-----	< 12,990>
Culture and Recreation	419,209	54,630	-----	-----	< 364,579>	-----	< 364,579>
Total Governmental Activities	<u>\$ 5,171,672</u>	<u>\$ 807,848</u>	<u>\$ 144,570</u>	<u>\$ 842,397</u>	<u>\$< 3,376,857></u>	<u>\$ -----</u>	<u>\$< 3,376,857></u>
Business-Type Activities:							
Sanitation	612,978	\$ 670,060	\$ -----	\$ -----	\$ -----	\$ 57,082	\$ 57,082
Electric	7,487,303	8,756,644	-----	-----	-----	1,269,341	1,269,341
Water and Sewer	3,607,398	3,900,649	-----	-----	-----	293,251	293,251
Industrial Development	77,676	-----	-----	-----	-----	< 77,676>	< 77,676>
Total Business-Type Activities	<u>\$11,707,679</u>	<u>\$13,327,353</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ 1,541,998</u>	<u>\$ 1,541,998</u>
Total Primary Government					<u>\$< 3,376,857></u>	<u>\$ 1,541,998</u>	<u>\$< 1,834,859></u>
General Revenues							
Taxes:							
Property					\$ 581,846	\$ -----	\$ 581,846
Franchise					130,511	-----	130,511
Hotel/Motel					14,569	-----	14,569
Sales					755,682	-----	755,682
Intangible					4,812	-----	4,812
Motor Vehicle					204,032	-----	204,032
Insurance Premium					516,518	-----	516,518
Malt Beverage					141,869	-----	141,869
Liquor					26,769	-----	26,769
Investment Earnings					1,456	73,714	75,170
Miscellaneous					52,356	-----	52,356
Transfers, Net					<u>1,282,486</u>	<u><1,282,486></u>	<u>-----</u>
Total General Revenues, Special Items, and Transfers					<u>\$ 3,712,906</u>	<u>\$<1,208,772></u>	<u>\$ 2,504,134</u>
Change in Net Position					\$ 336,049	\$ 333,226	\$ 669,275
Net Position - Beginning- Restated					<u>8,981,008</u>	<u>21,993,717</u>	<u>30,974,725</u>
Net Position - Ending					<u>\$ 9,317,057</u>	<u>\$22,326,943</u>	<u>\$ 31,644,000</u>

The accompanying notes are an integral part of the financial statements

City of Barnesville
BALANCE SHEET
Governmental Funds
September 30, 2019

	GOVERNMENTAL FUND TYPES		
	MAJOR FUNDS		TOTAL GOVERNMENTAL FUNDS
	GENERAL	CAPITAL PROJECTS SPLOST 2017	
ASSETS			
Cash and Cash Equivalents (Note 2)	\$ 147,031	\$ -----	\$ 147,031
Receivables			
Taxes	33,788	-----	33,788
Fines	224,763	-----	224,763
Other	604,239	-----	604,239
Due from other Funds	66,789	-----	66,789
Restricted Assets			
Cash and Cash Equivalents	-----	762,206	762,206
TOTAL ASSETS	<u>\$ 1,076,610</u>	<u>\$ 762,206</u>	<u>\$ 1,838,816</u>
LIABILITIES			
Bank Overdraft	\$ 47,662	\$ -----	\$ 47,662
Accounts Payable	24,659	-----	35,493
Christmas Fund	61,820	-----	61,820
Accrued Liabilities	11,035	-----	11,035
Due to Other Funds	867,264	-----	868,057
TOTAL LIABILITIES	<u>\$ 1,012,440</u>	<u>\$ -----</u>	<u>\$ 1,024,067</u>
FUND BALANCES			
Restricted for Capital Projects	\$ -----	\$ 762,206	\$ 762,206
Assigned - Cemetery	105,012	-----	105,012
Unassigned	< 52,469 >	-----	< 52,469 >
TOTAL FUND BALANCES	<u>\$ 52,543</u>	<u>\$ 762,206</u>	<u>\$ 814,749</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,076,610</u> =====	<u>\$ 762,206</u> =====	<u>\$ 1,838,816</u> =====

The accompanying notes are an integral part of the financial statements.

City of Barnesville
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Positions
September 30, 2019

Amounts Reported for Governmental Activities in the Statement of Net Positions are Different Because:

Total Fund Balances – Governmental Funds	\$ 814,749
Capital Assets used in Governmental Activities are not Financial Resources and therefore are not Reported in the Funds	9,182,077
Long-Term Liabilities are not due and payable in the current period and accordingly are not Reported in the Funds	
Net Pension Liability	< 502,930>
Deferred Inflows Related to Pension Costs	< 563,912>
Deferred Outflows Related to Pension Costs	290,073
Deferred Outflows of Current Year Pension Contributions	<u>97,000</u>
Net Positions (Deficit) of Governmental Activities	\$ 9,317,057 =====

The accompanying notes are an integral part of the financial statements.

City of Barnesville
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Governmental Funds
September 30, 2019

	MAJOR FUNDS			TOTAL
	GENERAL	SPLOST 2017	OTHER FUNDS	GOVERNMENTAL FUNDS
REVENUES				
Taxes	\$ 2,362,039	\$ -----	\$ 14,569	\$ 2,376,608
Licenses and Permits	108,245	-----	-----	108,245
Fines & Forfeitures	274,325	-----	-----	274,325
Intergovernmental	189,933	758,760	-----	948,693
Other	22,212	220	-----	22,432
Charges for Services	472,436	-----	-----	472,436
Total Revenues	<u>\$ 3,429,190</u>	<u>\$ 758,980</u>	<u>\$ 14,569</u>	<u>\$ 4,202,739</u>
EXPENDITURES				
Current-Operations				
Administrative and General	\$ 1,533,362	\$ -----	\$ -----	\$ 1,533,362
Police	1,685,897	-----	-----	1,685,897
Fire	399,837	-----	-----	399,837
Street and Right of Way	836,966	-----	-----	836,966
Cemetery	49,715	-----	-----	49,715
Civic Center - Cultural	197,205	-----	14,569	211,774
Swimming Pool - Recreation	36,481	-----	-----	36,481
Capital Outlay				
Current Operations	<u>356,076</u>	<u>364,475</u>	<u>-----</u>	<u>720,551</u>
Total Expenditures	<u>\$ 5,095,539</u>	<u>\$ 364,475</u>	<u>\$ 14,569</u>	<u>\$ 5,474,583</u>
EXCESS REVENUES OVER <UNDER>	<u>\$ <1,666,349></u>	<u>\$ 394,505</u>	<u>\$ -----</u>	<u>\$ <1,271,844></u>
OTHER FINANCING SOURCES (USES)				
Transfers In / <Out>	<u>\$ 1,282,486</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ 1,282,486</u>
Total Other Financing Sources (Uses)	<u>\$ 1,282,486</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ 1,282,486</u>
NET CHANGE IN FUND BALANCES	\$ < 383,863 >	\$ 394,505	\$ -----	\$ 10,642
FUND BALANCES- BEGINNING OF YEAR	<u>436,406</u>	<u>367,701</u>	<u>-----</u>	<u>804,107</u>
FUND BALANCES- END OF YEAR	<u>\$ 52,543</u>	<u>\$ 762,206</u>	<u>\$ -----</u>	<u>\$ 814,749</u>
	=====	=====	=====	=====

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City of Barnesville

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities September 30, 2019

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balances- Total Governmental Funds	\$	10,642
<p>Government Funds Report Capital Outlays as Expenditures. However, in the Statement of Activities the cost of these Assets is Allocated over their estimated Useful Lives and Reported as Depreciation Expense. This is the Amount by which Capital Outlays exceeded Depreciation in the Current Period.</p>		
Purchases of Fixed Assets	\$	720,551
Depreciation Expense		307,108
		<u>413,443</u>
<p>The Net Effect of Various Miscellaneous Transactions involving Capital Assets and other (i.e. Sales, Trade-ins, and Donations) is to Decrease Net Assets.</p>		
Transfer of Completed Capital Projects to Other Governmental Units		-----
<p>Payment of the Current Pension Contribution is an expenditure in The governmental funds, but is considered a deferred outflow on The Statement of Net Position and is not reported on the Statement of Activities</p>		
		97,000
<p>Some Expenses Reported in the Statement of Activities do not require the use of Current Financial Resources and therefore, are not Reported as Expenditures in Governmental Funds.</p>		
Pension Expense	<	78,701>
Georgia Firefighter's Pension Expense	<	22,496>
<p>Revenues in the Statement of Activities that do not Provide Current Financial Resources are not Reported as Revenues in the Funds.</p>		
		<u>22,496</u>
Georgia Firefighter's Pension- Revenue Provided		\$ 336,049
Change in Net Position- Governmental Activities		=====

The accompanying notes are an integral part of the financial statements.

City of Barnesville
STATEMENT OF NET POSITION
Proprietary Funds
September 30, 2019

	UTILITIES			NON-MAJOR FUND	
	MAJOR FUNDS			INDUSTRIAL DEVELOPMENT	
	ELECTRIC	SANITATION	WATER AND SEWERAGE		TOTALS
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 48,848	\$ -----	\$ 1,515,310	\$ 929,021	\$ 2,493,179
Temporary Cash Investments	-----	-----	131,781	-----	131,781
Receivables-Accounts	333,680	-----	229,544	-----	563,224
Other Receivable	7,677	-----	1,088,298	-----	1,095,975
Inventories of Supplies at Cost	243,266	-----	86,216	-----	329,482
Total Current Assets	<u>\$ 633,471</u>	<u>\$ -----</u>	<u>\$ 3,051,149</u>	<u>\$ 929,021</u>	<u>\$ 4,613,641</u>
Non-Current Assets					
Restricted Assets					
Cash and Cash Equivalents	\$ 601,123	\$ -----	\$ -----	\$ -----	\$ 601,123
Investments	-----	-----	2,530,997	-----	2,530,997
Interfund	428,498	-----	763,072	-----	1,191,570
Property					
Electrical and Sanitation Systems, Net of Accumulated Depreciation	581,038	1,211,865	-----	-----	1,792,903
Water and Sewerage Systems, Net of Accumulated Depreciation	-----	-----	37,647,986	-----	37,647,986
Industrial Facilities, Net of Accumulated Depreciation	-----	-----	-----	747,443	747,443
Land	-----	94,240	427,488	527,357	1,049,085
Total Non-Current Assets	<u>\$ 1,610,659</u>	<u>\$ 1,306,105</u>	<u>\$ 41,369,543</u>	<u>\$ 1,274,800</u>	<u>\$ 45,561,107</u>
TOTAL ASSETS	<u>\$ 2,244,130</u>	<u>\$ 1,306,105</u>	<u>\$ 44,420,692</u>	<u>\$ 2,203,821</u>	<u>\$ 50,174,748</u>
Deferred Outflows of Resources					
Pension Contributions in Current Fiscal Year	\$ 20,421	\$ 7,658	\$ 19,066	\$ -----	\$ 47,145
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 703,461	\$ 43,889	\$ 8,117	\$ 10,000	\$ 765,467
Current Portion of Bonds Payable	-----	-----	365,000	-----	365,000
Current Portion of Notes Payable	-----	-----	294,990	-----	294,990
Accrued Interest Payable	-----	-----	74,656	-----	74,656
Total Current Liabilities	<u>\$ 703,461</u>	<u>\$ 43,889</u>	<u>\$ 742,763</u>	<u>\$ 10,000</u>	<u>\$ 1,355,864</u>
Long-Term Liabilities					
Bonds Payable	\$ -----	\$ -----	\$ 22,605,000	\$ -----	\$ 22,605,000
Deposits- Utilities	264,857	-----	13,550	-----	278,407
Due to Other Funds	-----	-----	-----	390,302	390,302
Notes Payable	-----	-----	2,757,985	-----	2,757,985
Net Pension Liability	99,311	34,633	65,073	-----	199,017
Total Long-Term Liabilities	<u>\$ 364,168</u>	<u>\$ 34,633</u>	<u>\$ 25,441,608</u>	<u>\$ 390,302</u>	<u>\$ 26,230,711</u>
TOTAL LIABILITIES	<u>\$ 1,067,629</u>	<u>\$ 78,522</u>	<u>\$ 26,184,371</u>	<u>\$ 400,302</u>	<u>\$ 27,730,824</u>
Deferred Inflows of Resources					
Costs Related to Pensions	\$ 72,848	\$ 29,424	\$ 61,854	\$ -----	\$ 164,126
NET POSITION	<u>\$ 581,038</u>	<u>\$ 1,306,105</u>	<u>\$ 11,977,843</u>	<u>\$ 1,274,800</u>	<u>\$ 15,139,786</u>
Net Investment in Capital Assets					
Restricted For:	-----	-----	1,598,302	-----	1,598,302
Debt Retirement	-----	-----	932,695	-----	932,695
Operating Reserves	543,036	< 100,288 >	3,684,693	528,719	4,637,959
Unrestricted - Restated	<u>\$ 1,124,074</u>	<u>\$ 1,205,817</u>	<u>\$ 18,193,533</u>	<u>\$ 1,803,519</u>	<u>\$ 22,326,943</u>
TOTAL NET POSITION	<u>\$ 1,124,074</u>	<u>\$ 1,205,817</u>	<u>\$ 18,193,533</u>	<u>\$ 1,803,519</u>	<u>\$ 22,326,943</u>

The accompanying notes are an integral part of the financial statements.

City of Barnesville
**STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITIONS**
Proprietary Funds
September 30, 2019

	UTILITIES			NON-MAJOR	TOTALS
	MAJOR FUNDS		WATER AND SEWERAGE	FUND INDUSTRIAL DEVELOPMENT	
	ELECTRIC	SANITATION			
OPERATING REVENUES					
Charges for Service	\$ 8,091,444	\$ 670,060	\$ 3,744,846	\$ -----	\$ 12,506,350
Miscellaneous	<u>665,200</u>	<u>-----</u>	<u>155,803</u>	<u>-----</u>	<u>821,003</u>
TOTAL OPERATING REVENUES	<u>\$ 8,756,644</u>	<u>\$ 670,060</u>	<u>\$ 3,900,649</u>	<u>\$ -----</u>	<u>\$ 13,327,353</u>
OPERATING EXPENSES					
Personal Services	\$ 702,090	\$ 52,709	\$ 487,506	\$ -----	\$ 1,242,305
Contractual Services	6,581,558	470,575	977,459	56,976	8,086,568
Supplies and Other Services	162,467	49,299	391,846	-----	603,612
Utilities	6,589	-----	2,648	-----	9,237
Depreciation	34,599	1,107	842,301	20,700	898,707
Landfill Post-closure	<u>-----</u>	<u>39,288</u>	<u>-----</u>	<u>-----</u>	<u>39,288</u>
TOTAL OPERATING EXPENSES	<u>\$ 7,487,303</u>	<u>\$ 612,978</u>	<u>\$ 2,701,760</u>	<u>\$ 77,676</u>	<u>\$ 10,879,717</u>
OPERATING INCOME <LOSS>	<u>\$ 1,269,341</u>	<u>\$ 57,082</u>	<u>\$ 1,198,889</u>	<u>\$< 77,676></u>	<u>\$ 2,447,636</u>
NONOPERATING REVENUES <EXPENSES>					
Interest Revenue	\$ 661	\$ -----	\$ 65,292	\$ 7,761	\$ 73,714
Interest Expense	<u>-----</u>	<u>-----</u>	<u>< 905,638></u>	<u>-----</u>	<u>< 905,638></u>
TOTAL NONOPERATING REVENUE <EXPENSES>	<u>\$ 661</u>	<u>\$ -----</u>	<u>\$< 840,346></u>	<u>\$ 7,761</u>	<u>\$< 831,924></u>
NET INCOME <LOSS> BEFORE OUTFLOWS and TRANSFERS, and CONTRIBUTED CAPITAL	<u>\$ 1,270,002</u>	<u>\$ 57,082</u>	<u>\$ 358,543</u>	<u>\$< 69,915></u>	<u>\$ 1,615,712</u>
TRANSFERS					
Transfers In (Out)	\$< 1,224,529>	\$< 57,957>	\$ -----	\$ -----	\$< 1,282,486>
CHANGE IN NET POSITIONS	\$ 45,473	\$< 875>	\$ 364,259	< 69,915>	\$ 333,226
NET POSITIONS - BEGINNING OF YEAR	1,078,601	1,206,692	18,589,738	1,781,727	22,656,758
RESTATEMENT	<u>-----</u>	<u>-----</u>	<u>< 754,747></u>	<u>91,707</u>	<u>< 663,040></u>
NET POSITIONS - END OF YEAR	<u>\$ 1,124,074</u>	<u>\$ 1,205,817</u>	<u>\$ 18,193,534</u>	<u>\$ 1,803,519</u>	<u>\$ 22,326,944</u>

The accompanying notes are an integral part of the financial statements.

City of Barnesville
STATEMENT OF CASH FLOWS
Proprietary Funds
September 30, 2019

	UTILITIES			NON-MAJOR	TOTALS
	MAJOR FUNDS		WATER AND SEWERAGE	FUND INDUSTRIAL DEVELOPMENT	
	ELECTRIC	SANITATION			
CASH FLOW FROM OPERATING ACTIVITIES					
Receipts from Customers	\$ 8,067,305	\$ 670,060	\$ 4,048,285	\$ -----	\$ 12,785,650
Payments to Suppliers	< 6,579,616>	< 551,080>	< 1,429,733>	< 56,976>	< 8,617,405>
Payments to Employees	< 702,090>	< 52,709>	< 487,506>	-----	< 1,242,305>
Other Receipts (Payments)	665,200	-----	155,803	-----	821,003
Net Cash provided by Operating Activities	<u>\$ 1,450,799</u>	<u>\$ 66,271</u>	<u>\$ 2,286,849</u>	<u>\$< 56,976></u>	<u>\$ 3,746,943</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCIAL ACTIVITIES					
Decrease in Deferred Inflows	\$< 1,519>	\$ 1,450	\$ 6,096	\$ -----	\$ 6,027
Decrease in Net Pension Liability	< 15,595>	< 8,429>	< 21,493>	-----	< 45,517>
Deposits	< 83,676>	-----	-----	-----	< 83,676>
Loans <To>/From Other Funds	< 13,569>	< 1,335>	< 713,300>	95,254	< 632,950>
Transfers <To>/From Other Funds	< 1,224,529>	< 57,957>	-----	-----	< 1,282,486>
Net Cash Provided(Used) by Non Capital and Related Financial Activities	<u>\$< 1,338,888></u>	<u>\$< 66,271></u>	<u>\$< 728,697></u>	<u>\$ 95,254</u>	<u>\$< 2,038,602></u>
CASH FLOW FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES					
Purchases of Capital Assets (Net)	\$< 79,864>	\$ -----	\$< 85,826>	\$ -----	\$< 165,690>
Principal Paid on Capital Debt	-----	-----	< 649,900>	-----	< 649,900>
Interest Paid on Capital Debt	-----	-----	< 906,526>	-----	< 906,526>
Gain on Sale of Assets	-----	-----	-----	-----	-----
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>\$< 79,864></u>	<u>\$ -----</u>	<u>\$< 1,642,252></u>	<u>\$ -----</u>	<u>\$< 1,722,116></u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest	\$ 661	\$ -----	\$ 65,292	\$ 7,761	\$ 73,714
Net Change in Temporary Cash Investments	-----	-----	< 48,778>	-----	< 48,778>
Net Cash Provided by Investing Activities	<u>\$ 661</u>	<u>\$ -----</u>	<u>\$ 16,514</u>	<u>\$ 7,761</u>	<u>\$ 24,936</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 32,708	\$ -----	\$< 67,586>	\$ 46,039	\$ 11,161
Balance of Cash- Beginning of Year	<u>617,263</u>	<u>-----</u>	<u>1,582,896</u>	<u>882,982</u>	<u>3,083,141</u>
Balance of Cash- End of Year	<u>\$ 649,971</u>	<u>\$ -----</u>	<u>\$ 1,515,310</u>	<u>\$ 929,021</u>	<u>\$ 3,094,302</u>
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of the financial statements.

City of Barnesville
STATEMENT OF CASH FLOWS (Continued)
Proprietary Funds
September 30, 2019

	UTILITIES			NON-MAJOR	TOTALS
	MAJOR FUNDS		WATER AND SEWERAGE	FUND	
	ELECTRIC	SANITATION	WATER AND SEWERAGE	INDUSTRIAL DEVELOPMENT	
Balance of Cash - End of Year	\$ 649,971	\$ -----	\$ 1,515,310	\$ 929,021	\$ 2,447,636
Reconciliation of Operating Income (Loss) To Net Cash Provided by Operating Activities					
Operating Income	\$ 1,269,341	\$ 57,082	\$ 1,198,889	\$< 77,676>	\$ 2,429,794
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities					
Depreciation Expense	55,299	1,107	842,301	20,700	898,707
Pension Costs as Related to Pension Contributions	5,290	1,643	4,937	-----	11,870
Change in Assets and Liabilities					
Receivables, Net	< 24,139>	-----	303,439	-----	279,300
Inventories	< 39,488>	-----	13,782	-----	< 25,706>
Accounts Payable	205,196	6,439	< 76,499>	-----	135,136
Net Cash Provided by Operating Activities	\$ 1,450,799	\$ 66,271	\$ 2,286,849	\$< 56,976>	\$ 3,749,801

The accompanying notes are an integral part of the financial statements.