

CITY OF LAWRENCEVILLE, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

Prepared by:
Keith Lee, Finance Director

INTRODUCTORY SECTION



CITY OF LAWRENCEVILLE, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Table of Contents	i-iii
Letter of Transmittal	iv-ix
List of Principal Officials	x
Organizational Chart	xi
Certificate of Achievement	xii
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-14
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16 and 17
Fund Financial Statements:	
Balance Sheet – Governmental Funds	18 and 19
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	20 and 21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
General Fund – Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual (GAAP).....	23
Statement of Net Position – Proprietary Funds	24
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	25
Statement of Cash Flows – Proprietary Funds	26
Notes to Financial Statements.....	27-57
Required Supplementary Information:	
Schedule of Changes in the City's Total OPEB Liability and Related Ratios.....	58
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds.....	59 and 60
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	61 and 62
Confiscated Assets Fund - Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	63
E911 Fund - Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual	64

CITY OF LAWRENCEVILLE, GEORGIA

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020**

TABLE OF CONTENTS

Page

FINANCIAL SECTION (CONTINUED)

Combining and Individual Fund Statements and Schedules (Continued):

Hotel/Motel Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	65
Auto Excise Tax Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	66
2009 SPLOST Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	67
2014 SPLOST Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	68
2017 SPLOST Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	69
Series 2015 Project Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	70
Capital Projects Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	71
Series 2019 Bonds Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	72
Series 2020 Bonds Fund - Schedule of Revenues, Expenditures, and Changes in Fund	
Balances – Budget and Actual	73
Schedule of Expenditures of Special Purpose	
Local Option Sales Tax Proceeds	74
Combining Statement of Net Position – Nonmajor Enterprise Funds.....	75
Combining Statement of Revenues, Expenses, and Changes in Net	
Position – Nonmajor Enterprise Funds	76
Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	77
Combining Statement of Net Position – Internal Service Funds.....	78
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds.....	79
Combining Statement of Cash Flows – Internal Service Funds.....	80

STATISTICAL SECTION

Financial Trends:

Net Position by Activity Type	81 and 82
Changes in Net Position	83-86
Fund Balances of Governmental Funds.....	87 and 88
Changes in Fund Balances of Governmental Funds	89 and 90
General Governmental Tax Revenues by Source.....	91
General Governmental Revenues by Source	92

CITY OF LAWRENCEVILLE, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

TABLE OF CONTENTS

Page

STATISTICAL SECTION (CONTINUED)

Revenue Capacity:

Assessed Value and Estimated Actual Value of Taxable Property..... 93 and 94
Direct and Overlapping Property Tax Rates 95
Top Ten Property Taxpayers..... 96
Property Tax Levies and Collections 97
Largest Natural Gas Customers..... 98
Largest Electric Customers 99
Electric Rates 100

Debt Capacity:

Ratio of General Bonded Debt Outstanding..... 101
Direct and Overlapping Governmental Activities Debt..... 102
Legal Debt Margin Information 103 and 104
Pledged Revenue Coverage 105

Demographic and Economic Information:

Demographic and Economic Statistics 106
Top Ten Private Employers..... 107

Operating Information:

Government Employees by Function 108
Performance Indicators by Function..... 109
Capital Asset Statistics by Function 110

LAWRENCEVILLE

Letter of Transmittal



May 27, 2021

To the Mayor, Members of Council and the Citizens of the City of Lawrenceville:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report fulfills that requirement for the fiscal year ended June 30, 2020. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Since the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatements.

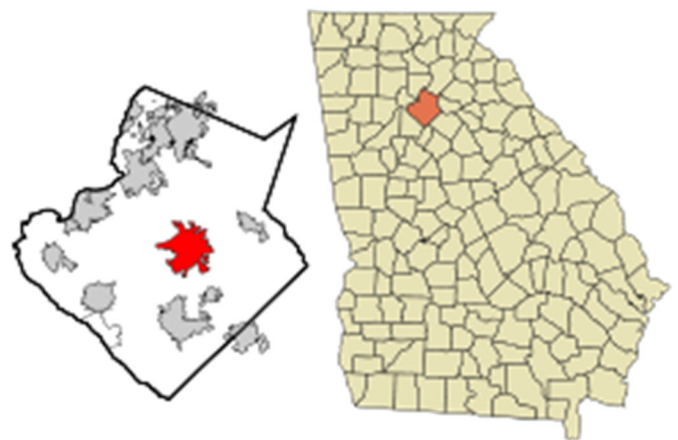
The Comprehensive Annual Financial Report (CAFR) contains three primary sections: an introduction, the financials and the statistics. A compliance section is included to satisfy other legal requirements. The introductory section consists of the letter of transmittal and the organizational chart for the City of Lawrenceville. The financial section contains the independent auditor's report, management's discussion and analysis, the basic financial statements, the notes to the financial statements, and both combined as well as individual fund statements and schedules. The statistical section presents historical financial and demographic information providing readers a better understanding the City's economic condition.

Generally accepted accounting principles require

that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). Designed to complement the Management Discussion and Analysis (MD&A) section, this Letter of Transmittal should be read in conjunction with it.

CITY PROFILE

The City is a municipal corporation created and existing under the laws of the State of Georgia and has as its formal name the "City of Lawrenceville, Georgia." Chartered on December 15, 1821, the City is the oldest city in the metropolitan Atlanta area. Lawrenceville was named after Captain James Lawrence, commander of the USS Chesapeake during the War of 1812.



The City is located in the north central portion of the State of Georgia approximately 34 miles northeast of Atlanta, Georgia and 40 miles west of Athens, Georgia. The City is the county seat of Gwinnett County, which is the second largest Georgia County by population. The City presently has a land area of approximately 13.1 square miles. The City is part of



the Atlanta Standard Metropolitan Statistical Area (MSA), as designated by the Bureau of the Census of the U.S. Department of Commerce. The City's elevation averages 1,060 feet above sea level, and its terrain is rolling.

CITY ADMINISTRATION AND OFFICIALS

The affairs of the City are conducted by a City Council consisting of a Mayor and four councilmembers. Under the City's Charter, all powers of government of the City are vested in the City Council. The Mayor and the other councilmembers serve four-year terms of office. No person elected in 2012 or thereafter may serve as Mayor or as a councilmember for more than 12 consecutive years. No person is eligible to serve as Mayor or as a councilmember unless he or she was a resident of the City immediately prior to the date of election, the person continues to reside in the City during the term of office, and is registered and qualified to vote in municipal elections of the City.

Posts numbered one through four designate all councilmember positions. Candidates for election to councilmember positions must designate, at the time of qualifying, the post to which they are seeking election. The Mayor and all councilmembers are elected at large.

The Mayor is a member of the City Council, presides at all meetings of the City Council, and votes on matters before the City Council. The Mayor for the fiscal year 2020 Audit was Mr. David Still Johnson who served as Mayor beginning January 2020.

The City Manager, appointed by the City Council, is responsible for the day-to-day operations of the City. Chuck Warbington has served as City Manager since April 2016. Prior to his appointment as City Manager, Mr. Warbington served as the Executive Director of the Gwinnett Village Community

Improvement District. He also currently presides as the Chairperson of the Gwinnett County Planning Commission. Steve North has served as Deputy City Manager for the City since 2012. Mr. North has over 30 years' experience in local government management. From 1996 to 2011, he worked for Gwinnett County, Georgia in a variety of management positions.

CITY SERVICES

The City provides a range of municipal government services to its residents. The City is responsible for police protection services to residents of the City. Fire protection is provided by Gwinnett County. The City also offers water services, stormwater management, sanitation services, electric, and natural gas services to the citizens of Lawrenceville. Additionally, gas service is supplied to residents outside the City. The City also offers recreational and cultural activities, traffic control, municipal court, and E911 services to its residents and acquires, constructs, and maintains roads and infrastructure. The City provides building inspection, code enforcement, and community development services to its residents.

Private entities and other governmental entities provide services and facilities to residents of the City in addition to those provided by the City. Gwinnett County provides sanitary sewer service throughout the City, although some households and businesses in older areas of the City remain on septic systems. There are four privately operated landfills and several private recycling facilities in Gwinnett County.

CITY FACILITIES

The City maintains approximately 92.26 miles of streets and approximately 2,000 streetlights. The City's police department had, as of August 31, 2016, one police station, 76 sworn police officers, 25



civilian employees, and 132 vehicles. The City owns three parks (Bartow Jenkins Park, a portion of Rhodes Jordan Park, and Lawrenceville Lawn). Rhodes Jordan Park is maintained and operated by Gwinnett County. The City operates Bicentennial Park in Downtown Lawrenceville. Bartow Jenkins Park is a passive park consisting of a one-mile walking trail along with outdoor exercise equipment to promote wellness for the citizens of Lawrenceville. Lawrenceville Lawn consists of seven acres of park and event space near the center of the City's downtown area. Now in its sixth year of operation, Lawrenceville Lawn hosts concerts, movies, festivals, and provides general outdoor recreation for City residents and tourists. The College Corridor, a 2.2-mile linear park connecting Georgia Gwinnett College with the Downtown District is in phase 2 of construction and when complete will include a roadway, multi-use trails, bike paths, roundabouts and attractive landscape features.

The City owns and operates a water supply, treatment, and distribution system that serves an area that includes the corporate limits of the City and certain designated areas outside the City's corporate limits. The City has several wells and purchases water from Gwinnett County to supplement its water supply. The City's water system has approximately 7,000 customers, including residential, commercial, and industrial customers. The major assets of the City's water system consist of approximately 90 miles of distribution pipeline and 750 fire hydrants.

The City also owns and operates a retail electric distribution system that serves an area including most of the corporate limits of the City and certain designated areas outside the City's corporate limits. The City's electric system has approximately 11,600 customer accounts. The major assets of the City's electric system consist of four substations with a combined 15 circuits and approximately 170 miles of distribution line.

The City also operates a retail natural gas distribution system that serves an area that includes the corporate limits of the City and certain designated areas outside the City's corporate limits, including portions of Gwinnett County, Rockdale County, and Walton County. The City's gas system serves an approximately 230 square mile area containing an estimated population in excess of 115,000 and has approximately 49,100 customer accounts. The major assets of the City's gas system consist of three delivery points, 135 regulator stations, 58 miles of high-pressure pipeline, and approximately 1,352 miles of distribution pipeline.

DEMOGRAPHIC INFORMATION

According to the population estimates provided by the United States Census Bureau for 2019, the population in Lawrenceville is 30,834. From 2010 until 2019, the City has added 3,615 residents, an 13.3% increase. Twenty-five percent (25%) residents are under the age of 18, and 37.6% of the population is Black or African American. The percentage of persons age 25 years or older that are high school graduates or higher is 83.2%. The median household income is \$52,585, and 20.1% of the population live in poverty.

ECONOMIC INFORMATION

The City has historically been known as an economic hub for Gwinnett County due to its central location and its status as the county seat. Due to the presence of Gwinnett Medical Center, Georgia Gwinnett College and the Gwinnett County government and court system, the economic base is primarily represented by health care and social services, government services, and education, which represents more than 55% of the employment in Lawrenceville.



LAWRENCEVILLE

GEORGIA

In preparation for issuing its Series 2019 Lawrenceville Building Authority Revenue Bonds in July 2019, the City of Lawrenceville was issued a bond rating of AA from Standard & Poor's (S&P) and a rating of Aa3 from Moody's. According to S&P, this rating is due in part to the City's "very strong management, with 'strong' financial policies and practices."

The Council has continued to seek out new methods of encouraging growth and development within the City. In September 2015, the City developed an Economic Development Strategic Plan, which is supported by elected officials and key stakeholders within the community. The purpose of the strategic plan is to serve as a framework to guide the City in recruiting new business, retaining current businesses, and improving the quality of life for both current and future residents while simultaneously preserving the City's cultural and historic assets. Some of the key components of the strategic plan include Downtown revitalization, creating diverse housing opportunities, and workforce development.

Niche.com named the City of Lawrenceville one of its "Best Suburbs in Atlanta Metro" for 2016. The City was given "A" or "A-" grades for Public Schools, Diversity, Health and Fitness, Nightlife, and Family Amenities. Following the Great Recession, the City of Lawrenceville has experienced a resurgence in construction activity. Realtor.com indicates the City has seen a 7.9% rise in median sales price for 2020 with a median sales price of \$254,675 in June 2020.

CITY AMENITIES

The Gwinnett County Historic Courthouse Grounds, maintained by Gwinnett County, are located at the center of the City's historic downtown area. The downtown area offers residents and visitors an array of sightseeing, shopping, dining, and other entertainment opportunities within walking distance of the historic courthouse. The Aurora

Theatre is located in the downtown area. The Lawrenceville Performing Arts Center is currently under construction and will be the new home of the Aurora Theatre. The 550 seat theatre will be scheduled for completion in late 2020 and will provide both education and public space. Downtown Lawrenceville is a popular location for the film industry, with many television and movies having used it for filming.



The Gwinnett County Library System serves the City with one branch inside the corporate limits of the City and two additional branches located in unincorporated Gwinnett County just outside the City.

Several nearby hospitals and medical centers are available to residents of the City. Gwinnett Medical Center, is a full-service 553-bed hospital located in the City limits. Now part of Northside Hospital, Lawrenceville residents will have access to a larger network high-quality healthcare services and facilities. Gwinnett Medical Center campus is also home to a Level II trauma center. The Lawrenceville campus includes the Strickland Heart Center, which performs open-heart surgery, Gwinnett Day Surgery, the Gwinnett Extended Care Center, and the Gwinnett Women's Pavilion, a free-standing hospital for women. In addition, Gwinnett Medical Center/Northside Hospital operates a community hospital in Duluth, Georgia, approximately seven miles north of the City, which provides acute and



emergency care services. Eastside Medical Center is located six miles away in Snellville, Georgia.

ACCESS TO TRANSPORTATION

The City is well connected to the region via multiple roadways that extend through the City. Highways serving the City, which include U.S. Interstate 85, U.S. Route 29, and State Routes 20, 120, 124, and 316, provide connections with the interstate system in the metro area. The Metropolitan Atlanta Rapid Transit Authority (“MARTA”) provides bus and heavy rail transportation in neighboring DeKalb and Fulton Counties. The Gwinnett County Bus System is designed to provide linkages with the MARTA system. The closest MARTA rail station to the City is located approximately 20 miles south. Chartered air service is available at the Gwinnett County Airport-Briscoe Field, located in the City and DeKalb-Peachtree Airport, located 23 miles away in Chamblee, Georgia. Commercial air service is available at Hartsfield-Jackson Atlanta International Airport and is located approximately 50 miles south of the City.

PUBLIC EDUCATION



Public education in the City is provided by the Gwinnett County School District, which is the largest public school system in Georgia. There are three high schools (Central Gwinnett, Phoenix, and

Discovery) located in the City limits, and three more (Mountain View, Collins Hill, and Archer) that serve the surrounding area. Three middle schools (Jordan, Moore, and Richards) and eight elementary schools (Benefield, Baggett, Alford, Cedar Hill, Lawrenceville, Simonton, Margaret Winn Holt, and Jenkins) currently support the high schools in the City limits. In addition, a public charter school, the Gwinnett School of Math, Science, and Technology (GSMST), is located just outside the City limits. U.S. News and World Report named GSMST the Top High School in Georgia and in Metro Atlanta, the 6th best high in the United States, and the 21st in STEM high Schools nationally.

Georgia Gwinnett College, a four-year, bachelor-degree granting institution of the University System of Georgia, is located in the City and has an enrollment of approximately 12,500 students. Gwinnett Technical College, the flagship vocational school for the Technical College System of Georgia, is located just outside the corporate limits of the City and serves approximately 12,000 students. Many additional colleges, universities, and vocational schools serving the Atlanta area are located within a fifty-mile radius of the City.

FINANCIAL INFORMATION

In accordance with the laws of the State of Georgia, the City adopts annual appropriated budgets for all governmental funds. These budgets are created on a basis consistent with generally accepted accounting principles and adopted through the passage of an annual budget ordinance. The Downtown Development Authority of Lawrenceville Georgia (LDDA) is a separate entity from the City and adopts its own budget from which to operate.

City management is responsible for maintaining an internal accounting control system. Its purpose is to ensure that City assets are protected from loss, theft and misuse, and to make sure that sufficient accounting data is collected to allow for the



preparation of financial statements that fairly represent the City's position in conformity with generally accepted accounting principles. These controls should provide reasonable assurance that these objectives are met. Reasonable assurance indicates that the cost of a control should not exceed its perceived benefit and that the evaluation of costs and benefits requires estimates and judgment by management.

The City's financial statements have been audited by Mauldin & Jenkins, LLC, a firm of licensed certified public accountants. Mauldin & Jenkins, LLC issued an unmodified opinion on the financial statements for the fiscal year ended June 30, 2020.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Lawrenceville, Georgia, for its CAFR for fiscal years 2015 through 2019. This was the fifth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

ACKNOWLEDGEMENTS

The preparation of this document would not be possible without the cooperation of all City departments. We appreciate the dedication of each member of these departments for their contribution in preparing this report.

Respectfully,

Keith Lee
Finance Director

CITY OF LAWRENCEVILLE, GEORGIA

LIST OF PRINCIPAL OFFICIALS JUNE 30, 2020

Mayor David Still

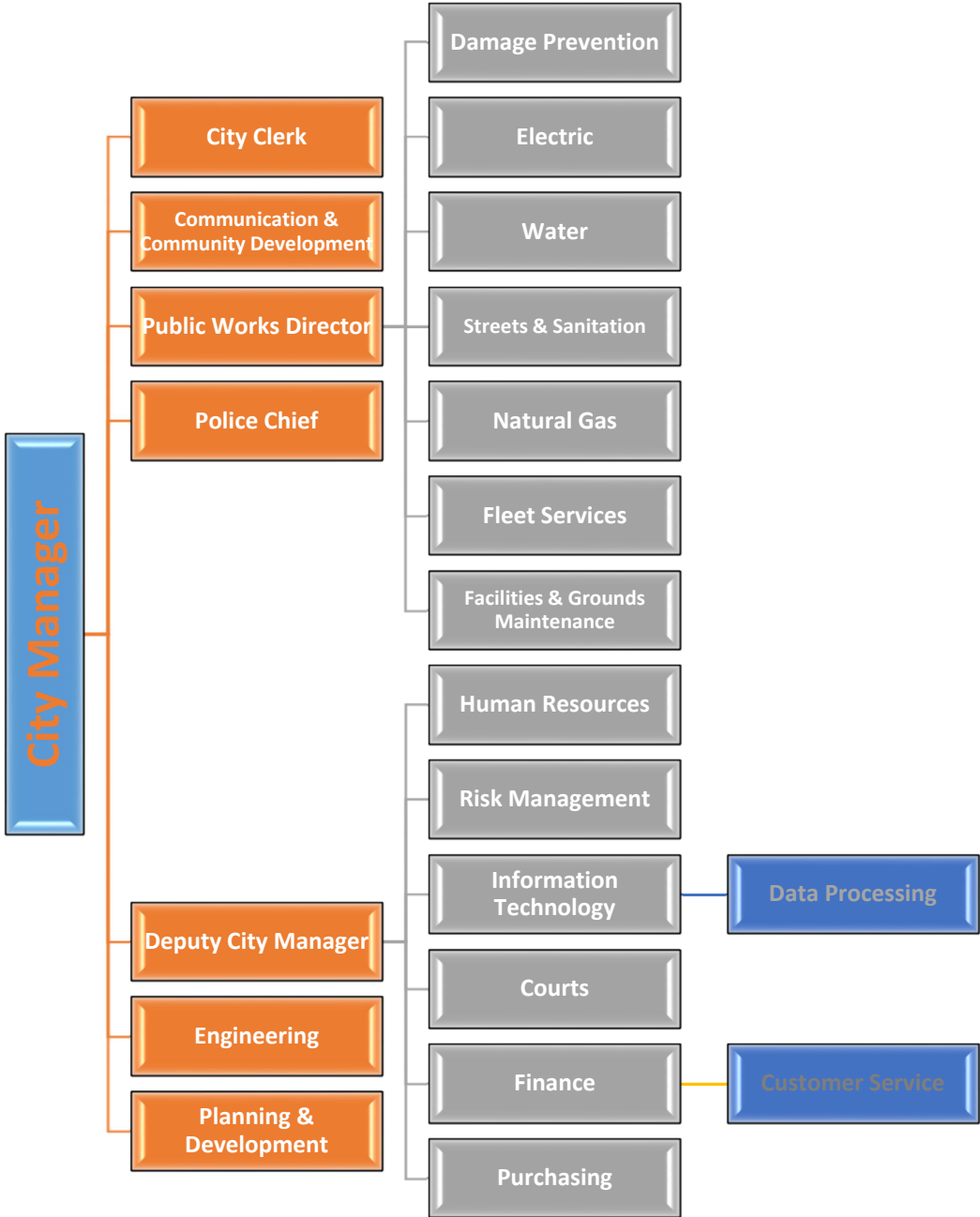
City Council

Bob Clark
Victoria Jones
Glenn Martin
Keith Roche

Management

Chuck Warbington, City Manager
Steve North, Deputy City Manager

CITY OF LAWRENCEVILLE, GEORGIA
ORGANIZATIONAL CHART
JUNE 30, 2020





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Lawrenceville
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

August 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

**Honorable Mayor and Members
Of City Council
City of Lawrenceville, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Lawrenceville, Georgia** (the "City") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lawrenceville, Georgia as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of Changes in the City's Total OPEB Liability and related ratios on pages 4 through 14 and 58, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, and the schedule of expenditures of special purpose local option sales tax proceeds (the “supplementary information”) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
May 27, 2021

**CITY OF LAWRENCEVILLE, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2020**



Within this section of the City of Lawrenceville, Georgia's (the "City") basic financial report, the City's management provides narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2020. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the City's primary government. Unless otherwise noted, component units, related organization, and joint ventures reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The accounting, financial reporting, and significant practices of the City are discussed in subsequent sections, and the remainder of the Notes are organized to provide explanations and other required disclosures for the City's financial activities.

The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$362,120,000 (net position) as of the end of the fiscal year reported. This compares to the previous year when assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$348,159,140.

Total net position is comprised of the following:

- (1) Net investment in capital assets of \$314,849,954 includes land, construction in progress, improvements, vehicles, equipment, and infrastructure, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
- (2) Net position of \$16,880,316 is restricted by constraints imposed from outside the City such as grantors, laws, or regulations.
- (3) Unrestricted net position of \$30,389,730 represents the portion available to maintain the City's continuing obligations to citizens and creditors.

The City's governmental funds reported total ending fund balance of \$78,957,744 this year. This compares to the prior year ending fund balance of \$49,534,266 showing an increase of \$29,423,478 during the current year.

Total liabilities of the City increased by \$45,105,107 to \$173,236,331 during the fiscal year. Bonds payable were the primary contributing factor to the increase. The net Bonds payable increased

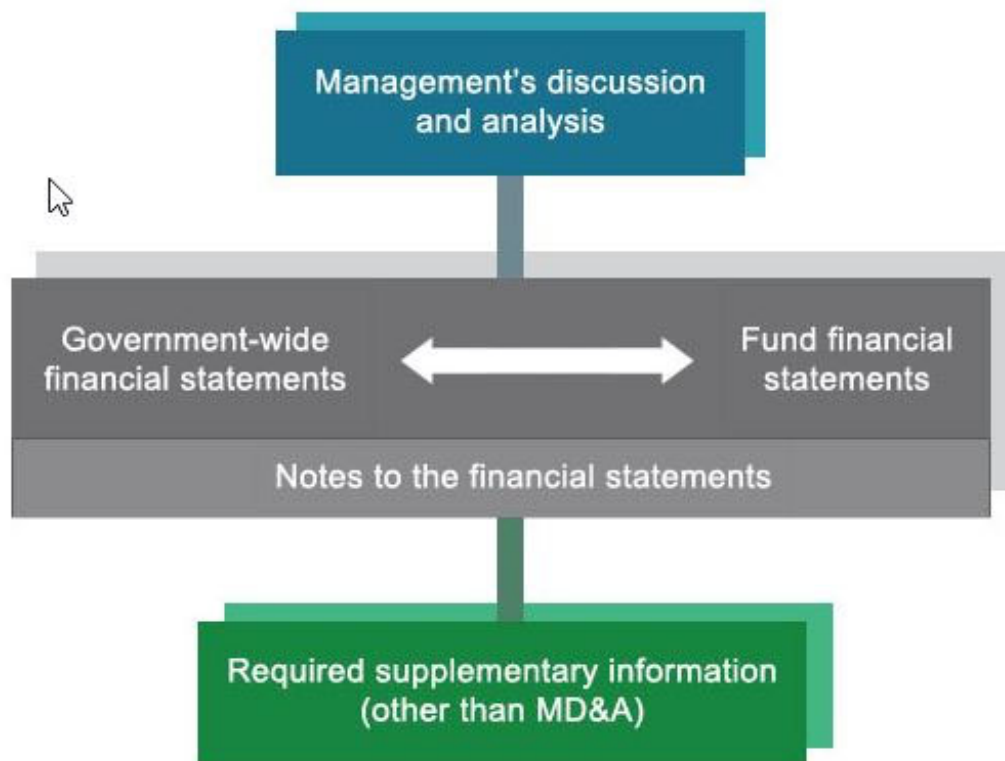


by \$37,476,818.

At the end of the fiscal year, unassigned fund balance for the General Fund was \$17,111,870 or 67.86% of total General Fund expenditures. Unassigned fund balance as of the fiscal year ended June 30, 2020 shows an increase of \$2,520,155 from the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The City also includes in this report additional information to supplement the basic financial statements.



Government-wide Financial Statements

The City's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the Statement of Net Position. This is the City-wide statement of position presenting information that includes all of the City's assets, liabilities, and



deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall economic health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the City infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash was received or paid. An important purpose of the design of the Statement of Activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by taxes and intergovernmental revenues such as grants from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, court, planning and development, communications and community development, public safety, and public works. Business-type activities include electric system, gas system, water system utilities, storm water, and solid waste disposal and management.

The City's financial reporting includes the funds of the City (primary government) and organizations for which the City is accountable (component units). The city had three reportable component units. Other organizations such as related organizations and joint ventures are reported separately and are not included in the City's overall reporting entity.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The City Has Two Kinds of Funds

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources during the year and balances of spendable resources available at the end of the year. They are useful in evaluating annual financial requirements of governmental



programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to the government-wide statements to assist in understanding the difference between these two perspectives.

A budgetary comparison statement is included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the City's adopted and final revised budgets.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. There are two kinds of proprietary funds - enterprise funds and internal service funds. The City utilizes both enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions as reported as business-type activities in the government-wide statements. Services are provided to customers external to the City organization such as electric, gas, and water utilities, solid waste disposal and management, and storm water management. These statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for major enterprise funds. The City has four internal service funds and two non-major enterprise funds.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin immediately following the basic financial statements.

Other information

Other supplementary information includes details by non-major fund. Supplementary information follows the notes to the financial statements.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

The City's net position (governmental and business-type activities) at fiscal year-end is \$362,120,000. This is an increase of \$13,960,860 from last year's net position of \$348,159,140. The following table provides a summary of the City's net position:



City of Lawrenceville
Statement of Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets:						
Current assets	\$ 96,919,227	\$ 64,216,135	\$ 66,336,586	\$ 60,857,304	\$ 163,255,813	\$ 125,073,439
Capital assets, net	297,989,022	278,397,829	69,292,988	67,952,537	367,282,010	346,350,366
Total assets	394,908,249	342,613,964	135,629,574	128,809,841	530,537,823	471,423,805
Deferred Outflows of Resources						
OPEB	5,277,979	5,011,660	-	-	5,277,979	5,011,660
Total deferred inflows of resources	5,277,979	5,011,660	-	-	5,277,979	5,011,660
Liabilities						
Current liabilities	14,244,289	14,353,723	8,448,315	8,122,985	22,692,604	22,476,708
Long-term liabilities, net	102,699,101	55,152,755	47,844,626	50,501,761	150,543,727	105,654,516
Total liabilities	116,943,390	69,506,478	56,292,941	58,624,746	173,236,331	128,131,224
Deferred Inflows of Resources						
OPEB	459,471	145,101	-	-	459,471	145,101
Total deferred inflows of resources	459,471	145,101	-	-	459,471	145,101
Net Position						
Net investment in capital assets	293,353,040	277,999,387	50,144,211	53,012,952	314,849,954	331,012,339
Restricted	16,880,316	19,124,171	-	-	16,880,316	19,124,171
Unrestricted	(27,449,989)	(19,149,513)	29,192,422	17,172,143	30,389,730	(1,977,370)
Total net position	\$ 282,783,367	\$ 277,974,045	\$ 79,336,633	\$ 70,185,095	\$ 362,120,000	\$ 348,159,140

The City reported positive balances in net position for both governmental and business-type activities. Net position increased by \$4,809,322 for governmental activities and increased by \$9,151,538 for business-type activities. The City's overall financial position increased by \$13,960,860 during the fiscal year ended June 30, 2020.

For governmental activities, current assets increased by \$32,703,092. The increase is due the issuance of bonds for the Lawrenceville Performing Arts Center, additional tax and interfund sources of funds and savings in salaries and contingency expenses. Capital assets for the fiscal year increased by \$19,591,193 because of general fund projects, bond fund projects and SPLOST fund projects.

Liabilities for governmental activities increased \$47,436,912. The primary reasons for this increase is due to the issuance of bonds for the Lawrenceville Performing Arts Center and assessment of the total OPEB liability.

In the business-type activities, total assets increased by \$6,819,733 to \$135,629,574. Current assets saw an increase from the prior year of \$5,479,282 to \$66,336,586. The increase is attributed to investments at the Municipal Electric Authority of Georgia Trust for the Business-Type Funds. Capital assets increased \$1,340,451. The increase is due to construction in progress as well as completed capital projects.



Total liabilities for business-type activities decreased \$2,331,805. Current liabilities increased \$325,330 resulting primarily from increases in accounts payable. Long-term liabilities decreased \$2,657,135. This decrease is a result of reductions in the outstanding balance of the 2015 Series Gas Fund Bonds.

The following table provides a summary of the City's changes in net position:

City of Lawrenceville Changes in Net Position							
	Governmental Activities		Business-type Activities		Total		Percent of Total
	2020	2019	2020	2019	2020	2019	
Revenues:							
Program revenues:							
Charges for services	\$ 3,228,768	\$ 3,059,540	\$ 89,353,394	\$ 82,157,892	\$ 92,582,162	\$ 85,217,432	82.9%
Grants & contributions	8,584,806	5,672,610			8,584,806	5,672,610	7.7%
General revenues:							
Property taxes	3,004,197	2,511,762			3,004,197	2,511,762	2.7%
Franchise taxes	929,829	889,601			929,829	889,601	0.8%
Excise taxes	788,892	610,318			788,892	610,318	0.7%
Hotel/Motel taxes	286,391	280,442			286,391	280,442	0.3%
Insurance premium tax	2,073,758	1,956,225			2,073,758	1,956,225	1.9%
Financial institution taxes	219,274	178,528			219,274	178,528	0.2%
Other taxes	313,383	322,249			313,383	322,249	0.3%
Unrestricted interest	866,967	363,487	1,967,482	2,273,225	2,834,449	2,636,712	2.5%
Miscellaneous					-	-	0.0%
Gain on sale of assets	-	34,409	44,359	32,063	44,359	66,472	0.0%
Total revenues	20,296,265	15,879,171	91,365,235	84,463,180	111,661,500	100,342,351	100%
Expenses:							
General government	12,139,076	7,463,985			12,139,076	7,463,985	12.4%
Judicial	813,841	694,592			813,841	694,592	0.8%
Public safety	11,821,403	8,838,079			11,821,403	8,838,079	12.1%
Public works	10,955,444	6,131,601			10,955,444	6,131,601	11.2%
Culture and recreation	618,134	123,154			618,134	123,154	0.6%
Housing and development	2,172,319	4,076,685			2,172,319	4,076,685	2.2%
Interest on long-term debt	709,073	117,597			709,073	117,597	0.7%
Water & Sewer	-	-	5,382,251	4,132,742	5,382,251	4,132,742	5.5%
Electric	-	-	27,150,140	23,138,126	27,150,140	23,138,126	27.8%
Gas	-	-	23,408,106	25,360,086	23,408,106	25,360,086	24.0%
Solid waste	-	-	2,170,963	1,492,722	2,170,963	1,492,722	2.2%
Stormwater	-	-	359,890	307,328	359,890	307,328	0.4%
Total expenses	39,229,290	27,445,693	58,471,350	54,431,004	97,700,640	81,876,697	100%
Increase (decrease) in net position before transfers	(18,933,025)	(11,566,522)	32,893,885	30,032,176	13,960,860	18,465,654	
Transfers in (out)	23,742,347	23,883,636	(23,742,347)	(23,883,636)	-	-	
Change in net position	4,809,322	12,317,114	9,151,538	6,148,540	13,960,860	18,465,654	
Net position, beginning	277,974,045	265,656,931	70,185,095	64,036,555	314,653,200	329,693,486	
Net position, ending	\$ 282,783,367	\$ 277,974,045	\$ 79,336,633	\$ 70,185,095	\$ 328,614,060	\$ 348,159,140	

Governmental Revenues

Transfers from business-type activities are the main source of revenue for the operations of the City. Transfers provided 53.91% of the City's total governmental sources of funds (including transfers in) during the fiscal year. Transfers in decreased by \$141,289, which was the largest decrease in the governmental. The largest increase in governmental revenues occurred with



Grants & contributions with an increase of \$2,912,196. This increase is due to the City's building activities related to downtown projects. These revenues are not continuous revenues and are not used for on-going expenses.

Governmental Expenses

Total governmental activities costs for the current fiscal year were \$39,229,290, an increase of \$11,783,597 or 42.93% over the prior year. A large portion of the increase in expenses is due to the prior period only consisting of ten months of operations due to the City changing its fiscal year end in 2019. Of this amount, public safety with expenses of \$11,821,403 was the largest operating cost, at 30.16% of the total cost for services provided during the fiscal year ending June 30, 2020. The largest decrease occurred in the housing and development function where expenses decreased by \$1,904,366 over the prior year. This decrease is primarily attributed completed downtown development projects.

Business-type Revenues

Program revenues for the combined business-type activities increased from the prior year by approximately 8.17% or \$7,195,502. This is contributable to the change in fiscal year. Fiscal year 2019 was a ten month fiscal period, changing the fiscal year start date to July 1.

Business-type Expenses

Expenses in all Business-Type Funds were above the prior fiscal year, except Stormwater. This is due to the standard 12 month fiscal year versus the ten month fiscal period in 2019.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflows and outflows of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$78,957,744. Of this year-end total, \$17,111,870 is unassigned indicating availability for continuing City service requirements. Nonspendable fund balances include \$299,605 for prepaid items; \$1,000,000 for advances to other funds. Restricted fund balances include \$455,707 for public safety, \$314,665 for emergency telephone system activities, \$48,832,557 for capital projects, \$67,592 for tourism. Assigned fund balances include \$6,101,221 for housing and development, and \$4,774,527 for capital projects.

The total ending fund balances of governmental funds show an increase of \$29,423,478 over the prior year. This increase is primarily the result of Bond proceeds for the Lawrenceville Performing Arts Center.



Major Governmental Funds

The General Fund is the City's primary operating fund and the largest source of day-to-day service delivery. The unassigned fund balance of the General Fund increased by \$2,636,330 for the year ended June 30, 2020. Transfers in from the enterprise funds of \$18,001,732 were budgeted and planned for the operations of General Fund. The General Fund's increase in unassigned fund balance is a result of the efficient use of government resources, which resulted in budgetary savings in the City Manager's Budget, Planning and Development and Economic Development.

The Downtown Development Authority's fund balance decreased by \$1,525,144 for the year ended June 30, 2020. This decrease is primarily a result property sold as a part of redevelopment opportunities.

The Series 2019 Bond Fund had a fund balance of \$17,742,908 at the end of the fiscal year. The fund received \$437,036 in interest income and expensed \$8,929,909 on bond projects.

The Capital Projects Fund had a fund balance of \$4,774,527 at the end of the fiscal year. The fund had transfers in of \$6,212,500 and capital expenditures of \$8,824,994. This resulted in a decrease in fund balance of \$2,598,243.

The 2017 SPLOST Fund had proceeds of \$6,616,779, expenses totaling \$3,907,973 and transfers out of \$2,626,443. The transfers out was related to debt service for the 2019 bonds for the Lawrenceville Performing Arts Center. The ending fund balance was \$7,639,132, which was an increase of \$82,363.

The Series 2020 Bonds Fund is used to account for the new bond proceeds. The ending fund balance was \$15,047,297.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

Major Proprietary Funds

The Electrical System Fund provides electricity to the City's residential and commercial customers. The City's electric utilities are reported within business-type activities in the government-wide statements. The fund reported an increase in net position of \$2,853,423. Total assets increased \$8,666,565 mainly from increases in investments. Total liabilities increased \$5,964,344 due to funds owed to other funds.



The Gas System Fund provides natural gas to the City's residential and commercial customers. The City's gas utilities are reported within business-type activities in the government-wide statements. The fund reported an increase in net position of \$3,939,139. Total assets increased \$910,271 resulting from an increase of \$584,758 in capital assets and an increase in accounts receivable of \$786,971. Total liabilities decreased \$2,444,110 primarily due to reduction in notes payable.

The Water System Fund provides water to the City's residential and commercial customers. The City's water utilities are reported within business-type activities in the government-wide statements. Net position increased \$10,329. Total assets increased \$180,952, and total liabilities increased \$170,623.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund had an approved revenue budget of \$10,024,915, of which \$10,950,812 was received. The main variation with budget was Taxes. The City budgeted \$6,417,300 for taxes, but collected \$7,229,343 or 113% of the anticipated revenue. The reason for the variation was increased property values and insurance premium tax. The General Fund received \$1,429,601 in fines and forfeitures, which was 78% of the approved budget of \$1,828,100. The City transferred \$18,001,732 from its enterprise funds and the Downtown Development Authority, which was 101% of the approved budget. The variance was related to the sale of property by the Downtown Development Authority.

The General Fund had an approved expenditure budget of \$27,430,236 and expensed \$25,214,701 or 92%. Savings were recognized in the City Manager and Economic Development functions due to savings in special events and contingency. The Human resources function was \$103,763 under budget due to savings in retiree health and tuition reimbursement.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for governmental and business-type activities as of June 30, 2020 was \$297,989,022 and \$69,292,988, respectively. The total increase in this investment was 7.04% for governmental and an increase of 1.97% for business-type activities. The overall increase was 6.04% for the City as a whole. See Note 6 for additional details.



Capital Assets, Net of Accumulated Depreciation

	Capital Assets (Net of depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 107,258,629	\$ 103,611,927	\$ 1,244,638	\$ 1,244,638	\$ 108,503,267	\$ 104,856,565
Construction in progress	25,146,047	17,216,766	3,548,174	2,247,567	28,694,221	19,464,333
Plants and buildings	48,747,899	43,970,550	16,139,658	14,893,167	64,887,557	58,863,717
Improvements	7,348,445	6,409,280	-	-	7,348,445	6,409,280
Vehicles	2,272,887	1,724,302	1,066,389	14,295,597	3,339,276	16,019,899
Equipment	2,347,425	2,088,466	1,754,908	2,371,391	4,102,333	4,459,857
Infrastructure	104,867,690	103,358,871	-	-	104,867,690	103,358,871
Utility systems	-	-	45,539,221	32,900,177	45,539,221	32,900,177
Total	<u>\$ 297,989,022</u>	<u>\$ 278,380,162</u>	<u>\$ 69,292,988</u>	<u>\$ 67,952,537</u>	<u>\$ 367,282,010</u>	<u>\$ 346,332,699</u>

Long-term Debt

The City reports the governmental long-term debt of the Downtown Development Authority (the “DDA”), a blended component unit of the City. The DDA’s long-term debt as of June 30, 2020 was \$18,210,000 of economic development bonds. The City has agreed, through an intergovernmental agreement, to pay the debt service of the DDA bonds to the extent the DDA does not have resources to make such payments. See Note 7 for further details.

The City also reports the long-term debt of the Lawrenceville Building Authority (LBA), a blended component unit of the City reported as a proprietary fund type as part of the Gas System Fund. In September 2015, the LBA issued the Series 2015 Revenue Bonds for \$56,740,000. The City made debt service payments in the amount of \$2,090,000 during the fiscal year ended June 30, 2020, reducing the outstanding balance to \$45,875,000. Additionally, the LBA issued \$15,105,000 in Series 2019A Revenue Bonds and \$10,715,000 in Series 2019B Revenue Bonds. These bonds are for the Lawrenceville Performing Arts Center. The City has agreed to make payments to the LBA sufficient to pay the debt service of the bonds. The City has also pledged to levy an additional ad valorem tax on all taxable property located within the City limits, should it be necessary to make the debt service payments. See Note 7 for further details.

ECONOMIC ENVIRONMENT AND NEXT YEAR’S BUDGETS

The general outlook for the City of Lawrenceville, Georgia’s economy for next year is moderate growth. The City has a low to moderate cost of living and relatively low unemployment. The City has not experienced any major downturns in the economy and has a stable economic environment.

For the fiscal year 2021, the City Council approved a total budget of \$165.3 million. This budget includes operating and non-operating funds. The General Fund budget is \$33.1 million, which includes approximately \$14.7 million operating transfers from business-type activities (Proprietary Funds). The City’s budgets and relative fund balances are maintained in compliance with the City’s adopted financial policies.



CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have any questions about this report or would like to request additional information, contact the City Director of Finance, at P. O. Box 2200, Lawrenceville, Georgia 30046.

CITY OF LAWRENCEVILLE, GEORGIA

STATEMENT OF NET POSITION

JUNE 30, 2020

ASSETS	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
Cash and cash equivalents	\$ 80,781,828	\$ 13,426,861	\$ 94,208,689
Investments	-	48,176,641	48,176,641
Taxes receivable, net of allowances	65,479	-	65,479
Accounts receivable, net of allowances	953,563	10,796,770	11,750,333
Interfund balances	6,063,686	(6,063,686)	-
Due from other governments	950,365	-	950,365
Land held for resale	7,702,369	-	7,702,369
Prepaid items	401,937	-	401,937
Capital assets:			
Non-depreciable	132,404,676	4,792,812	137,197,488
Depreciable, net of accumulated depreciator	165,584,346	64,500,176	230,084,522
Total assets	<u>394,908,249</u>	<u>135,629,574</u>	<u>530,537,823</u>
DEFERRED OUTFLOWS OF RESOURCES			
OPEB related items	5,277,979	-	5,277,979
Total deferred outflows of resources	<u>5,277,979</u>	<u>-</u>	<u>5,277,979</u>
LIABILITIES			
Accounts payable	4,786,254	4,534,551	9,320,805
Accrued liabilities	2,547,643	1,081,061	3,628,704
Customer deposits	5,417,272	1,800	5,419,072
Due to other governments	6,781	-	6,781
Interest payable	191,689	529,984	721,673
Retainage payable	1,294,650	-	1,294,650
Compensated absences, due within one year	404,757	110,919	515,676
Compensated absences, due in more than one year	404,757	110,919	515,676
Claims and judgments payable, due within one year	870,358	-	870,358
Capital lease payable, due in more than one year	119,857	-	119,857
Note payable, due within one year	1,000,000	-	1,000,000
Bonds payable, due within one year	2,065,000	2,190,000	4,255,000
Bonds payable, due in more than one year	43,100,776	47,733,707	90,834,483
Total OPEB liability due in more than one year	54,733,596	-	54,733,596
Total liabilities	<u>116,943,390</u>	<u>56,292,941</u>	<u>173,236,331</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB related items	459,471	-	459,471
Total deferred inflows of resources	<u>459,471</u>	<u>-</u>	<u>459,471</u>
NET POSITION			
Net investment in capital assets	293,353,040	50,144,211	314,849,954
Restricted for:			
Public safety	455,707	-	455,707
Emergency telephone activities	314,665	-	314,665
Capital projects	16,042,352	-	16,042,352
Tourism	67,592	-	67,592
Unrestricted	(27,449,989)	29,192,422	30,389,730
Total net position	<u>\$ 282,783,367</u>	<u>\$ 79,336,633</u>	<u>\$ 362,120,000</u>

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 12,139,076	\$ 1,432,961	\$ -	\$ 953,869
Judicial	813,841	1,288,991	-	-
Public safety	11,821,403	225,029	1,287,610	-
Public works	10,955,444	724	-	2,315,206
Culture and recreation	618,134	-	-	4,028,121
Housing and development	2,172,319	281,063	-	-
Interest on long-term debt	709,073	-	-	-
Total governmental activities	<u>39,229,290</u>	<u>3,228,768</u>	<u>1,287,610</u>	<u>7,297,196</u>
Business-type activities:				
Water and sewer	5,382,251	5,387,483	-	-
Electric	27,150,140	34,168,952	-	-
Gas	23,408,106	46,335,556	-	-
Solid waste	2,170,963	1,066,509	-	-
Stormwater	359,890	2,394,894	-	-
Total business-type activities	<u>58,471,350</u>	<u>89,353,394</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 97,700,640</u>	<u>\$ 92,582,162</u>	<u>\$ 1,287,610</u>	<u>\$ 7,297,196</u>

General revenues:

- Property taxes
- Franchise taxes
- Excise taxes
- Hotel/Motel occupancy taxes
- Insurance premium tax
- Financial institution taxes
- Other taxes
- Unrestricted investment earnings
- Gain on disposal of capital assets

Transfers

- Total general revenues and transfers
- Change in net position
- Net position, beginning of period
- Net position, end of period

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (9,752,246)	\$ -	\$ (9,752,246)
475,150	-	475,150
(10,308,764)	-	(10,308,764)
(8,639,514)	-	(8,639,514)
3,409,987	-	3,409,987
(1,891,256)	-	(1,891,256)
(709,073)	-	(709,073)
<u>(27,415,716)</u>	<u>-</u>	<u>(27,415,716)</u>
-	5,232	5,232
-	7,018,812	7,018,812
-	22,927,450	22,927,450
-	(1,104,454)	(1,104,454)
-	2,035,004	2,035,004
-	30,882,044	30,882,044
<u>(27,415,716)</u>	<u>30,882,044</u>	<u>3,466,328</u>
3,004,197	-	3,004,197
929,829	-	929,829
788,892	-	788,892
286,391	-	286,391
2,073,758	-	2,073,758
219,274	-	219,274
313,383	-	313,383
866,967	1,967,482	2,834,449
-	44,359	44,359
<u>23,742,347</u>	<u>(23,742,347)</u>	<u>-</u>
<u>32,225,038</u>	<u>(21,730,506)</u>	<u>10,494,532</u>
4,809,322	9,151,538	13,960,860
277,974,045	70,185,095	348,159,140
<u>\$ 282,783,367</u>	<u>\$ 79,336,633</u>	<u>\$ 362,120,000</u>

CITY OF LAWRENCEVILLE, GEORGIA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	General Fund	SPLOST 2017 Fund	Capital Projects Fund	Series 2019 Bonds Fund
ASSETS				
Cash and cash equivalents	\$ 19,039,520	\$ 7,570,214	\$ 5,161,079	\$ 20,275,132
Taxes receivable, net of allowance	35,412	-	-	-
Accounts receivables, net of allowance	623,567	-	22,625	-
Due from other governments	-	845,538	-	-
Due from other funds	6,119,662	254,459	-	-
Advances to other funds	1,000,000	-	-	-
Prepaid items	299,605	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 27,117,766</u>	<u>\$ 8,670,211</u>	<u>\$ 5,183,704</u>	<u>\$ 20,275,132</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 389,859	\$ 711,288	\$ 260,566	\$ 1,673,821
Accrued liabilities	2,517,734	-	-	-
Retainage payable	-	91,842	-	858,403
Customer deposits	5,413,772	-	-	-
Due to other funds	104,910	27,949	148,611	-
Advances from other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	<u>8,426,275</u>	<u>831,079</u>	<u>409,177</u>	<u>2,532,224</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - fines receivable	216,318	-	-	-
Unavailable revenue - intergovernmental	-	200,000	-	-
Total deferred inflows of resources	<u>216,318</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Fund balances:				
Nonspendable:				
Prepaid items	299,605	-	-	-
Advances to other funds	1,000,000	-	-	-
Restricted:				
Public safety	-	-	-	-
Emergency telephone system activities	-	-	-	-
Capital projects	-	7,639,132	-	17,742,908
Tourism	63,698	-	-	-
Assigned				
Housing and development	-	-	-	-
Capital projects	-	-	4,774,527	-
Unassigned	17,111,870	-	-	-
Total fund balances	<u>18,475,173</u>	<u>7,639,132</u>	<u>4,774,527</u>	<u>17,742,908</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 27,117,766</u>	<u>\$ 8,670,211</u>	<u>\$ 5,183,704</u>	<u>\$ 20,275,132</u>

Amounts reported for governmental activities in the statement of net position are different because

- Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds
- Some receivables are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the governmental funds
- Internal service funds are used by the City to charge cost to other funds. The assets and liabilities are included in the governmental activities
- The total OPEB liability and related deferred outflows and inflows of resources are resources related to the City's OPEB plan which are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the funds
- Long-term liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds

Net position of governmental activities

The accompanying notes are an integral part of these financial statements.

Series 2020 Bonds Fund	Downtown Development Authority	Other Governmental Funds	Total Governmental Funds
\$ 15,047,297	\$ 438,978	\$ 9,955,440	\$ 77,487,660
-	-	30,067	65,479
-	-	-	646,192
-	103,798	1,029	950,365
-	-	-	6,374,121
-	-	-	1,000,000
-	-	-	299,605
-	7,702,369	-	7,702,369
<u>\$ 15,047,297</u>	<u>\$ 8,245,145</u>	<u>\$ 9,986,536</u>	<u>\$ 94,525,791</u>

\$ -	\$ 967,365	\$ 585,756	\$ 4,588,655
-	-	16,202	2,533,936
-	173,059	171,346	1,294,650
-	3,500	-	5,417,272
-	-	28,965	310,435
-	1,000,000	-	1,000,000
-	0	6,781	6,781
<u>-</u>	<u>2,143,924</u>	<u>809,050</u>	<u>15,151,729</u>

-	-	-	216,318
-	-	-	200,000
-	-	-	<u>416,318</u>

-	-	-	299,605
-	-	-	1,000,000
-	-	455,707	455,707
-	-	314,665	314,665
15,047,297	-	8,403,220	48,832,557
-	-	3,894	67,592
-	6,101,221	-	6,101,221
-	-	-	4,774,527
-	-	-	17,111,870
<u>15,047,297</u>	<u>6,101,221</u>	<u>9,177,486</u>	<u>78,957,744</u>
<u>\$ 15,047,297</u>	<u>\$ 8,245,145</u>	<u>\$ 9,986,536</u>	

297,989,022

416,318

2,659,597

(49,915,088)

(47,324,226)

\$ 282,783,367

CITY OF LAWRENCEVILLE, GEORGIA

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>General Fund</u>	<u>SPLOST 2017 Fund</u>	<u>Capital Projects Fund</u>	<u>Series 2019 Bonds Fund</u>
REVENUES				
Taxes	\$ 7,229,343	\$ -	\$ -	\$ -
Licenses and permits	505,788	-	-	-
Intergovernmental	524,118	6,608,254	293,403	-
Fines and forfeitures	1,429,601	-	-	-
Charges for services	640,226	-	-	-
Interest income	300,920	8,525	53,213	437,036
Miscellaneous	320,816	-	-	-
Total revenues	<u>10,950,812</u>	<u>6,616,779</u>	<u>346,616</u>	<u>437,036</u>
EXPENDITURES				
Current:				
General government	7,515,756	-	-	-
Judicial	805,618	-	-	-
Public safety	9,507,297	-	-	-
Public works	5,420,388	-	452,222	-
Culture and recreation	-	-	-	-
Housing and development	1,950,204	-	-	-
Capital outlay	-	3,381,894	8,824,994	8,929,909
Debt service:				
Principal retirements	14,651	-	33,401	-
Interest	787	526,079	-	-
Bond issuance costs	-	-	-	492,808
Total expenditures	<u>25,214,701</u>	<u>3,907,973</u>	<u>9,310,617</u>	<u>9,422,717</u>
Excess (deficiency) of revenues over (under) expenditures	(14,263,889)	2,708,806	(8,964,001)	(8,985,681)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	114,060	-	-	-
Financed purchases	-	-	153,258	-
Proceeds from bond issuance	-	-	-	25,820,000
Premium on bonds	-	-	-	1,201,588
Payments to bond escrow	-	-	-	-
Transfers in	18,001,732	-	6,212,500	-
Transfers out	(1,215,573)	(2,626,443)	-	-
Total other financing sources (uses)	<u>16,900,219</u>	<u>(2,626,443)</u>	<u>6,365,758</u>	<u>27,021,588</u>
Net change in fund balance	2,636,330	82,363	(2,598,243)	18,035,907
FUND BALANCES, beginning of period	<u>15,838,843</u>	<u>7,556,769</u>	<u>7,372,770</u>	<u>(292,999)</u>
FUND BALANCES, end of period	<u>\$ 18,475,173</u>	<u>\$ 7,639,132</u>	<u>\$ 4,774,527</u>	<u>\$ 17,742,908</u>

The accompanying notes are an integral part of these financial statements.

Series 2020 Bonds Fund	Downtown Development Authority	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 386,381	\$ 7,615,724
-	-	-	505,788
-	-	1,182,174	8,607,949
-	-	110,608	1,540,209
-	131,063	-	771,289
-	60,943	39,167	899,804
-	150,000	84,149	554,965
-	342,006	1,802,479	20,495,728
-	-	-	7,515,756
-	-	-	805,618
-	-	1,253,373	10,760,670
-	-	-	5,872,610
30	-	125,296	125,326
-	3,971,859	-	5,922,063
-	-	2,543,010	23,679,807
-	1,940,000	-	1,988,052
-	97,375	-	624,241
180,791	-	-	673,599
180,821	6,009,234	3,921,679	57,967,742
(180,821)	(5,667,228)	(2,119,200)	(37,472,014)
-	603,621	-	717,681
-	-	-	153,258
18,210,000	-	-	44,030,000
-	-	-	1,201,588
(2,981,882)	-	-	(2,981,882)
-	3,720,687	121,329	28,056,248
-	(182,194)	(257,191)	(4,281,401)
15,228,118	4,142,114	(135,862)	66,895,492
15,047,297	(1,525,114)	(2,255,062)	29,423,478
-	7,626,335	11,432,548	49,534,266
\$ 15,047,297	\$ 6,101,221	\$ 9,177,486	\$ 78,957,744

CITY OF LAWRENCEVILLE, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	29,423,478
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		20,306,073
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position.		(714,880)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		(267,601)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount represents the net effect of the issuance of long-term debt and repayments of the principal of long-term debt.		(40,375,982)
Internal service funds are used by management to charge the costs of insurance plans, workers' compensation insurance, administrative costs, and fleet maintenance costs to individual funds. The net income of the internal service funds is reported with governmental activities.		216,658
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(3,778,424)
Change in net position - governmental activities	\$	<u>4,809,322</u>

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (GAAP)
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 6,709,550	\$ 6,417,300	\$ 7,229,343	\$ 812,043
Licenses and permits	466,850	466,850	505,788	38,938
Fines and forfeitures	2,038,100	1,828,100	1,429,601	(398,499)
Charges for services	688,100	577,500	640,226	62,726
Intergovernmental	-	-	524,118	524,118
Interest income	375,000	345,790	300,920	(44,870)
Miscellaneous	389,375	389,375	320,816	(68,559)
Total revenues	<u>10,666,975</u>	<u>10,024,915</u>	<u>10,950,812</u>	<u>925,897</u>
EXPENDITURES				
Current:				
General government:				
Mayor	47,240	47,240	35,559	11,681
City council	129,110	129,110	127,089	2,021
City manager	3,084,525	3,070,964	1,825,053	1,245,911
City clerk	276,325	239,088	230,342	8,746
Information technology	1,567,810	1,797,562	1,725,260	72,302
Human resources	1,737,089	1,527,718	1,423,955	103,763
Purchasing	183,410	185,255	182,665	2,590
Financial services	1,927,831	1,975,256	1,957,594	17,662
Elections	30,750	8,299	8,239	60
Total general government	<u>8,984,090</u>	<u>8,980,492</u>	<u>7,515,756</u>	<u>1,464,736</u>
Court services	865,370	859,711	805,618	54,093
Police	9,358,802	9,480,598	9,507,297	(26,699)
Public works:				
Meter	761,934	751,848	744,441	7,407
Street	1,524,365	1,427,822	1,352,733	75,089
Damage prevention	1,338,417	1,313,299	1,262,556	50,743
Public works/engineering	2,208,667	2,195,972	2,060,658	135,314
Total public works	<u>5,833,383</u>	<u>5,688,941</u>	<u>5,420,388</u>	<u>268,553</u>
Housing and development:				
Planning and development	1,190,618	1,090,092	1,054,193	35,899
Economic development	1,379,868	1,248,336	896,011	352,325
Total housing and development	<u>2,570,486</u>	<u>2,338,428</u>	<u>1,950,204</u>	<u>388,224</u>
Debt service:				
Principal	81,279	81,279	14,651	66,628
Interest	787	787	787	-
Total debt service	<u>82,066</u>	<u>82,066</u>	<u>15,438</u>	<u>66,628</u>
Total expenditures	<u>27,694,197</u>	<u>27,430,236</u>	<u>25,214,701</u>	<u>2,215,535</u>
Deficiency of revenues over expenditures	(17,027,222)	(17,405,321)	(14,263,889)	3,141,432
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	94,600	94,600	114,060	19,460
Transfers in	18,000,000	17,918,060	18,001,732	83,672
Transfers out	(1,025,625)	(1,101,625)	(1,215,573)	(113,948)
Total other financing sources (uses)	<u>17,068,975</u>	<u>16,911,035</u>	<u>16,900,219</u>	<u>(10,816)</u>
Net change in fund balances	41,753	(494,286)	2,636,330	3,130,616
FUND BALANCES, beginning of year	<u>15,838,843</u>	<u>15,838,843</u>	<u>15,838,843</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 15,880,596</u>	<u>\$ 15,344,557</u>	<u>\$ 18,475,173</u>	<u>\$ 3,130,616</u>

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020**

ASSETS	Business-type Activities - Enterprise Funds				Totals	Governmental Activities Internal Service Funds
	Water System Fund	Electrical System Fund	Gas System Fund	Nonmajor Enterprise Funds		
CURRENT ASSETS						
Cash	\$ 2,371,990	\$ 694,554	\$ 7,177,657	\$ 3,182,660	\$ 13,426,861	\$ 3,294,168
Investments	39,322	48,137,319	-	-	48,176,641	-
Accounts receivable, net of allowance	1,230,616	5,140,002	4,221,068	205,084	10,796,770	307,371
Prepaid items	-	-	-	-	-	102,332
Total current assets	<u>3,641,928</u>	<u>53,971,875</u>	<u>11,398,725</u>	<u>3,387,744</u>	<u>72,400,272</u>	<u>3,703,871</u>
CAPITAL ASSETS						
Non-depreciable	1,410,259	1,098,506	2,273,897	10,150	4,792,812	-
Depreciable, net of accumulated depreciation	13,357,434	12,310,209	31,633,131	7,199,402	64,500,176	-
	<u>14,767,693</u>	<u>13,408,715</u>	<u>33,907,028</u>	<u>7,209,552</u>	<u>69,292,988</u>	<u>-</u>
Total assets	<u>18,409,621</u>	<u>67,380,590</u>	<u>45,305,753</u>	<u>10,597,296</u>	<u>141,693,260</u>	<u>3,703,871</u>
LIABILITIES						
CURRENT LIABILITIES						
Accounts payable	842,667	2,469,495	1,124,657	97,732	4,534,551	197,599
Accrued liabilities	246,579	37,085	780,617	16,780	1,081,061	13,707
Due to other funds	-	6,063,686	-	-	6,063,686	-
Interest payable	-	-	529,984	-	529,984	-
Deposits payable	-	1,800	-	-	1,800	-
Claims payable	-	-	-	-	-	832,968
Compensated absences payable, current	13,223	23,603	50,334	23,759	110,919	-
Bonds payable, current	-	-	2,190,000	-	2,190,000	-
Total current liabilities	<u>1,102,469</u>	<u>8,595,669</u>	<u>4,675,592</u>	<u>138,271</u>	<u>14,512,001</u>	<u>1,044,274</u>
NONCURRENT LIABILITIES						
Bonds payable	-	-	47,733,707	-	47,733,707	-
Compensated absences payable	13,223	23,603	50,334	23,759	110,919	-
Total noncurrent liabilities	<u>13,223</u>	<u>23,603</u>	<u>47,784,041</u>	<u>23,759</u>	<u>47,844,626</u>	<u>-</u>
Total liabilities	<u>1,115,692</u>	<u>8,619,272</u>	<u>52,459,633</u>	<u>162,030</u>	<u>62,356,627</u>	<u>1,044,274</u>
NET POSITION (DEFICIT)						
Net investment in capital assets	14,767,693	13,408,715	14,758,251	7,209,552	50,144,211	-
Unrestricted	2,526,236	45,352,603	(21,912,131)	3,225,714	29,192,422	2,659,597
Total net position (deficit)	<u>\$ 17,293,929</u>	<u>\$ 58,761,318</u>	<u>\$ (7,153,880)</u>	<u>\$ 10,435,266</u>	<u>\$ 79,336,633</u>	<u>\$ 2,659,597</u>

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Business-type Activities - Enterprise Funds				Totals	Governmental
	Water System Fund	Electrical System Fund	Gas System Fund	Nonmajor Enterprise Funds		Activities Internal Service Funds
OPERATING REVENUE						
Charges for sales and services	\$ 5,241,263	\$ 33,963,387	\$ 44,070,265	\$ 3,430,323	\$ 86,705,238	\$ 1,756,700
Other fees	146,220	205,565	2,265,291	31,080	2,648,156	7,957,649
Miscellaneous revenue	-	-	-	-	-	454,733
Total operating revenue	5,387,483	34,168,952	46,335,556	3,461,403	89,353,394	10,169,082
OPERATING EXPENSES						
Salaries and benefits	769,697	1,756,995	3,648,305	1,200,413	7,375,410	430,097
General operating expenses	3,838,370	24,301,334	16,037,576	1,085,451	45,262,731	2,508,521
Claims	-	-	-	-	-	6,194,969
Insurance premiums	-	-	-	-	-	825,304
Depreciation and amortization	774,184	1,091,811	1,523,912	244,989	3,634,896	-
Total operating expenses	5,382,251	27,150,140	21,209,793	2,530,853	56,273,037	9,958,891
Operating income	5,232	7,018,812	25,125,763	930,550	33,080,357	210,191
NON-OPERATING REVENUE (EXPENSES)						
Gain on disposal of assets	1,398	-	39,628	3,333	44,359	-
Interest expense	-	-	(2,198,313)	-	(2,198,313)	-
Interest income	3,699	1,850,963	74,640	38,180	1,967,482	38,967
Total non-operating revenues (expenses)	5,097	1,850,963	(2,084,045)	41,513	(186,472)	38,967
Net income before transfers	10,329	8,869,775	23,041,718	972,063	32,893,885	249,158
Transfers in	-	-	-	1,376,584	1,376,584	-
Transfers out	-	(6,016,352)	(19,102,579)	-	(25,118,931)	(32,500)
Total transfers	-	(6,016,352)	(19,102,579)	1,376,584	(23,742,347)	(32,500)
Change in net position	10,329	2,853,423	3,939,139	2,348,647	9,151,538	216,658
Total net position (deficit), beginning of period	17,283,600	55,907,895	(11,093,019)	8,086,619	70,185,095	2,442,939
Total net position (deficit), end of period	\$ 17,293,929	\$ 58,761,318	\$ (7,153,880)	\$ 10,435,266	\$ 79,336,633	\$ 2,659,597

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Business-type Activities - Enterprise Funds				Totals	Governmental Activities Internal Service Funds
	Water System Fund	Electrical System Fund	Gas System Fund	Nonmajor Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 5,716,064	\$ 34,204,825	\$ 45,548,585	\$ 3,543,097	\$ 89,012,571	\$ 9,861,711
Payments to suppliers	(3,648,897)	(24,403,000)	(15,906,869)	(1,051,963)	(45,010,729)	(8,899,313)
Payments to employees	(788,547)	(1,714,607)	(3,628,039)	(1,185,607)	(7,316,800)	(430,097)
Net cash provided by operating activities	1,278,620	8,087,218	26,013,677	1,305,527	36,685,042	532,301
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Transfers in from other funds	-	-	-	1,376,584	1,376,584	-
Transfers out to other funds	-	-	(19,102,579)	-	(19,102,579)	(32,500)
Net cash provided by (used in) non-capital financing activities	-	-	(19,102,579)	1,376,584	(17,725,995)	(32,500)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Purchase of capital assets	(84,185)	(1,235,743)	(2,611,549)	(1,546,750)	(5,478,227)	-
Principal payments	-	-	(2,090,000)	-	(2,090,000)	-
Interest payments	-	-	(2,224,438)	-	(2,224,438)	-
Proceeds from sale of material	1,399	-	63,549	3,333	68,281	-
Net cash used in capital and related financing activities	(82,786)	(1,235,743)	(6,862,438)	(1,543,417)	(9,724,384)	-
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest income	3,699	1,850,963	74,640	38,180	1,967,482	38,967
Purchase of investments	-	(10,038,604)	-	-	(10,038,604)	-
Net cash provided by (used in) investing activities	3,699	(8,187,641)	74,640	38,180	(8,071,122)	38,967
Net increase (decrease) in cash	1,199,533	(1,336,166)	123,300	1,176,874	1,163,541	538,768
Cash, beginning of period	1,172,457	2,030,720	7,054,357	2,005,786	12,263,320	2,755,400
Cash, end of period	\$ 2,371,990	\$ 694,554	\$ 7,177,657	\$ 3,182,660	\$ 13,426,861	\$ 3,294,168
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
Operating income	\$ 5,232	\$ 7,018,812	\$ 25,125,763	\$ 930,550	\$ 33,080,357	\$ 210,191
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	774,184	1,091,811	1,523,912	244,989	3,634,896	-
Change in assets and liabilities:						
(Increase) decrease in accounts receivable	328,581	35,873	(786,971)	81,694	(340,823)	(307,371)
Decrease in prepaid items	-	-	-	-	-	13,854
Increase (decrease) in accounts payable	189,473	(101,566)	(41,690)	41,451	87,668	111,140
Increase (decrease) in accrued liabilities	(23,912)	9,594	172,397	(6,015)	152,064	5,916
Decrease in customer deposits payable	-	(100)	-	-	(100)	-
Increase in claims payable	-	-	-	-	-	498,571
Increase (decrease) in compensated absences payable	5,062	(14,540)	20,266	12,858	23,646	-
Increase in due to other funds	-	47,334	-	-	47,334	-
Net cash provided by operating activities	\$ 1,278,620	\$ 8,087,218	\$ 26,013,677	\$ 1,305,527	\$ 36,685,042	\$ 532,301

The accompanying notes are an integral part of these financial statements.

CITY OF LAWRENCEVILLE, GEORGIA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Lawrenceville, Georgia (the “City”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

Incorporated on December 15, 1821, under the laws of the State of Georgia, the City of Lawrenceville operates under a Council/Manager form of government and provides the following services to its citizens: public safety, public works, parks and recreation, public improvements, and general and administrative services.

The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations.

Blended Component Units

The Lawrenceville Development Authority (the “LDA”) is responsible for promoting and further developing trade and has been included as a blended component unit, reported as a special revenue fund in the accompanying financial statements. The LDA operates under a seven member board, which is all appointed by the City Council members who can impose their will on the LDA. There was no activity for the LDA for the fiscal year ended June 30, 2020 and therefore is not included in the financial report.

The Lawrenceville Downtown Development Authority (the “DDA”) is responsible for promoting and further developing trade, commerce, industry, and employment opportunities within the City. The DDA operates under a seven-member board, which is all appointed by the City Council members who can impose their will on the DDA. The majority of the DDA's debt service payments is expected to be repaid with the City's resources and will be reported as a blended component unit of the City. The DDA does not issue separate financial statements and is included as a blended component unit in the City's financial report. The DDA is presented as a governmental fund type.

The Lawrenceville Building Authority (the “LBA”) is responsible for financing the acquisition and construction of various system improvements to the City's capital assets. The LBA operates under a five-member board, which is all appointed by the City Council members who can impose their will on the LBA. The majority of the LBA's debt service payments are expected to be repaid with the City's resources and will be reported as a blended component unit of the City. The LBA does not issue separate financial statements and is included as a blended component unit in the City's financial report.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, any interfund services provided and used are not eliminated as this process would distort the direct costs and program revenues reported in the various functions. Government-wide financial statements do not provide information by fund but distinguish between the City's governmental activities and business-type activities. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position will include non-current assets and non-current liabilities. In addition, the government-wide statement of activities reflects depreciation expense on the City's capital assets.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not considered program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds.

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NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, intergovernmental grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, if available. All other revenue items are considered to be measurable and available only when cash is received by the City.

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*, the corresponding assets (receivables) in non-exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

In accordance with GASB Statement No. 34, major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The City reports the following major governmental funds:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **2017 Special Purpose Local Option Sales Tax Fund (SPLOST)** is used to account for the revenues and expenditures related to the City's 2017 Special Purpose Local Options Sales Tax referendums.

The **Capital Projects Fund** accounts for financial resources to be used for the acquisition and construction of major capital projects.

The **Series 2019 Bonds Fund** is used to account for the revenues and expenditures related to the LBA's Series 2019A and 2019B bond issuances.

The **Series 2020 Bonds Fund** is used to account for the revenues and expenditures related to the DDA's Series 2020 bond issuance.

The **Downtown Development Authority** accounts for the expenditures incurred in acquiring land to be held for future third party development and the related financing of those acquisitions.

The City reports the following major proprietary funds:

The **Water System Fund** accounts for the operation, maintenance, and development of the City's water and sewer system and services.

The **Electrical System Fund** accounts for the operation, maintenance, and development of the City's electrical system.

The **Gas System Fund** accounts for the operation, maintenance, and development of the City's natural gas system.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The City also reports the following fund types:

The **special revenue funds** are used to account for specific revenues, such as confiscations and forfeitures, E911 revenues, hotel/motel tax revenues, and auto excise tax revenues, which are legally restricted or committed to expenditures for particular purposes.

The **capital project funds** account for financial resources to be used for the acquisition and construction of major capital projects.

The **enterprise funds** account for the activities associated with the collection of residential and commercial garbage, including recyclables, non-recyclables, yard waste, and the collection of fees for upgrades to stormwater drains and related expenses. Solid waste activity is rendered on a user charge basis.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Budgets

Annual appropriated budgets are adopted for all governmental funds, except for the Lawrenceville Downtown Development Authority and the Lawrenceville Building Authority, which are separate entities from the City and are not legally required to adopt annual budgets. The governmental funds' budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual operating budgets are adopted each year through the passage of an annual budget ordinance and amended as required.

All appropriations lapse at the end of each year.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deposits and Investments

The City's cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. The City pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Any deposit in excess of the federal depository insured amounts must be collateralized by an equivalent amount of state or U.S. obligations. For purposes of the statement of cash flows, all highly liquid investments with an original maturity of less than 90 days are considered to be cash equivalents.

The City's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in fair value during the year are recognized as a component of interest income.

F. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

G. Interfund Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year, as well as all other outstanding balances between funds, is reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, represent long-term borrowing arrangements with established repayment schedules and are offset by a fund balance account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The City has reported infrastructure consistent with the retroactive infrastructure reporting requirements of GASB Statement 34.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Plants and Buildings	20-50
Machinery and equipment	5-8
Vehicles	3-5
Utility Systems and Infrastructure	20-50

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The City has no items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two types of items that qualify for reporting in this category. The governmental funds report unavailable revenues from fines and intergovernmental revenues as these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Deferred Outflows/Inflows of Resources (Continued)

The City also has deferred inflows and outflows related to the recording of changes in its total OPEB liability. Certain changes in the total OPEB liability are recognized as OPEB expense over time instead of all being recognized in the year of occurrence. Changes in the actuaries' assumptions are deferred and amortized against pension expense over the remaining estimated service life of the active employees. Experience gains or losses and changes in assumptions related to the pension plan are deferred and amortized against pension and OPEB expense over the remaining estimated service life of the active employees.

K. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused paid time off. Employees are paid at their regular rate of pay for all accrued and accumulated paid time off upon separation from the City. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are accrued and amortized over the term of the bonds using the effective interest method. Bonds payable are reported net of the applicable discount or premium. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in those funds can be spent.

Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by City Council. Approval of a resolution after a formal vote of the City Council is required to establish a commitment of fund balance. Similarly, the City Council may only modify or rescind the commitment by formal vote and adoption of a subsequent resolution.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City’s intent to be used for specific purposes but are neither restricted nor committed. The City Council has retained the authority to make assignments of fund balance.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City’s policy to use fund balance in the following order: (1) Committed, (2) Assigned, and (3) Unassigned.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Fund Equity (Continued)

Net Position – Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has spent) for the acquisition, construction or improvement of those assets. The following calculations provide further detail into the net investment in capital assets reported by the City:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Gas System</u>
Capital assets, net of depreciation	\$ 297,989,022	\$ 69,292,988	\$ 367,282,010	\$ 33,907,028
Less - financed purchases	(119,857)	-	(119,857)	-
Less - retainage payable	(1,294,650)	-	(1,294,650)	-
Less - bonds payable	(45,231,588)	(49,923,707)	(95,155,295)	(49,923,707)
Plus - unspent proceeds	33,645,490	2,127,633	35,773,123	2,127,633
Plus - proceeds used for governmental activities assets	-	28,647,297	-	28,647,297
Plus - governmental fund restricted unspent proceeds	8,364,623	-	8,364,623	-
Net investment in capital assets	<u>\$ 293,353,040</u>	<u>\$ 50,144,211</u>	<u>\$ 314,849,954</u>	<u>\$ 14,758,251</u>

Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

N. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows and inflows of resources, and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures/expenses during the period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$47,324,226 difference are as follows:

Bonds payable	\$ (45,165,776)
Financed purchase	(119,857)
Accrued interest payable	(191,689)
Compensated absences	(809,514)
Notes payable	(1,000,000)
Claims and judgments payable	<u>(37,390)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (47,324,226)</u>

Another element of that reconciliation states that “the total OPEB liability and related deferred outflows and inflows of resources are resources related to the City’s OPEB plan which are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the funds.” The details of this \$49,915,088 difference are as follows:

Total OPEB liability	\$ (54,733,596)
Deferred outflows	5,277,979
Deferred inflows	<u>(459,471)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (49,915,088)</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.” The details of this \$20,306,073 difference are as follows:

Capital outlay	\$ 27,524,936
Depreciation expense	<u>(7,218,863)</u>
Net adjustment to increase <i>net change in fund balances - total governmental funds</i> to arrive at <i>change in net position - governmental activities</i>	<u>\$ 20,306,073</u>

Another element of that reconciliation states “The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position.” The details of this \$714,880 difference are as follows:

Donation of capital assets	\$ 68,138
Net book value of disposals	<u>(783,018)</u>
Net adjustment to decrease <i>net change in fund balances - total governmental funds</i> to arrive at <i>change in net position - governmental activities</i>	<u>\$ (714,880)</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.” The details of this \$40,375,982 difference are as follows:

Issuance of bonds	\$ (44,030,000)
Premium on bonds	(1,201,588)
Amortization of premium on bonds	65,812
Initiation of financed purchases	(153,258)
Payment of refunded general obligation debt to escrow agent	2,955,000
Principal payment capital lease and financed purchase	48,052
Principal payment of bonds payable	940,000
Principal payment of notes payable	<u>1,000,000</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (40,375,982)</u>

Another element of that reconciliation states that “some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$3,778,424 difference are as follows:

Compensated absences (i.e., vacation)	\$ (103,482)
Accrued interest	(150,644)
Claims payable	412,610
Total OPEB liability	<u>(3,936,908)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ (3,778,424)</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 3. LEGAL COMPLIANCE - BUDGETS

The budget is officially adopted by the governing body prior to the beginning of its fiscal year, or a resolution authorizing the continuation of necessary and essential expenditures to operate the City will be adopted. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level within the fund.

Transfers of appropriations within a department budget or within a non-departmental expenditure category require only the approval of the City Manager. Increases in appropriations in a departmental budget or in a non-departmental expenditure category require approval of the governing body in the form of amendments to the budget resolution.

The following General Fund departments and special revenue fund had expenditures in excess of the approved budgets. The below excesses were funded with savings in other departments or fund reserves:

General Fund:		
Police	\$	26,699
Auto Excise Fund		7,990

NOTE 4. DEPOSITS AND INVESTMENTS

Total deposits as of June 30, 2020 are summarized as follows:

Statement of Net Position:		
Cash and cash equivalents	\$	94,208,689
Investments		48,176,641
	\$	<u>142,385,330</u>
Deposits with financial institutions	\$	94,248,011
Investments in the Municipal Competitive Trust		48,137,319
	\$	<u>142,385,330</u>

Credit risk. State statutes and the City's policies authorize the City to invest in obligations of the State of Georgia or other states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States, obligations of any corporation of the U.S. government, prime bankers' acceptances, the local government investment pool established by state law, repurchase agreements, and obligations of other political subdivisions of the State of Georgia. The City does not have a credit rating policy which provides restrictions or limitations on credit ratings for the City's investments.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

As of June 30, 2020, the City had the following investments:

Investment	Rating	Amount	Weighted Average Maturity
Municipal Competitive Trust	AA+	\$ 48,137,319	59 days
Certificates of deposit	n/a	39,322	12 months
Total		\$ 48,176,641	

Interest rate risk: The City's investment policy limits investment maturities to a period of no more than five (5) years from the purchase date, as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial credit risk – deposits: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2020, the City's deposits are insured or collateralized as required by state law.

Fair value measurements: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
Municipal Competitive Trust (Intermediate)	\$ -	\$ 33,641	\$ -	\$ 33,641
Municipal Competitive Trust	-	48,103,678	-	48,103,678
Total investments measured at fair value	\$ -	\$ 48,137,319	\$ -	\$ 48,137,319
Investments recorded at cost:				
Certificate of Deposit				39,322
Total investments				\$ 48,176,641

The Municipal Competitive Trust Fund classified in Level 2 of the fair value hierarchy is valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

NOTES TO FINANCIAL STATEMENTS

NOTE 5. RECEIVABLES

Property taxes are levied on property values assessed as of January 1, which is also the lien date. The taxes are levied by August 1 based on the assessed value of property as listed on the previous January 1 and are due on October 1 of each year. Property taxes are recorded as receivables and unearned revenues when assessed. Revenues are recognized in the period for which the tax levy relates for the government-wide statements and in the period for which the tax levy relates and is available for the governmental fund statements.

Receivables at June 30, 2020, for the City's individual major funds and aggregate nonmajor funds, including any applicable allowances for uncollectible accounts, are as follows:

	<u>Taxes</u>	<u>Accounts</u>	<u>Due from Other Governments</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivable</u>
General Fund	\$ 69,182	\$ 965,929	\$ -	\$ (376,132)	\$ 658,979
SPLOST 2017 Fund	-	-	845,538	-	845,538
Capital Projects Fund	-	22,625	-	-	22,625
Downtown Development Authority	-	-	103,798	-	103,798
Other Governmental Funds	30,067	-	1,029	-	31,096
Water System Fund	-	1,251,647	-	(21,031)	1,230,616
Electrical System Fund	-	5,176,726	-	(36,724)	5,140,002
Gas System Fund	-	4,365,958	-	(144,890)	4,221,068
Nonmajor Enterprise Funds	-	208,534	-	(3,450)	205,084
	<u>\$ 99,249</u>	<u>\$ 11,991,419</u>	<u>\$ 950,365</u>	<u>\$ (582,227)</u>	<u>\$ 12,458,806</u>

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NOTES TO FINANCIAL STATEMENTS

NOTE 6. CAPITAL ASSETS

Primary Government

Capital asset activity for the fiscal year ended June 30, 2020, is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Transfers</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 103,611,927	\$ 4,421,912	\$ -	\$ (775,210)	\$ 107,258,629
Construction in progress	17,234,433	20,398,124	(12,486,510)	-	25,146,047
Total	<u>120,846,360</u>	<u>24,820,036</u>	<u>(12,486,510)</u>	<u>(775,210)</u>	<u>132,404,676</u>
Capital assets, being depreciated:					
Buildings	49,682,605	87,712	5,775,568	-	55,545,885
Improvements	8,534,458	386,369	799,266	-	9,720,093
Vehicles	7,372,203	1,310,624	22,900	(963,488)	7,742,239
Equipment	5,567,785	839,802	-	(57,071)	6,350,516
Infrastructure	225,448,276	148,531	5,911,676	-	231,508,483
Total	<u>296,605,327</u>	<u>2,773,038</u>	<u>12,509,410</u>	<u>(1,020,559)</u>	<u>310,867,216</u>
Less accumulated depreciation for:					
Buildings	(5,712,055)	(1,085,931)	-	-	(6,797,986)
Improvements	(2,125,178)	(246,470)	-	-	(2,371,648)
Vehicles	(5,647,901)	(754,231)	(22,900)	955,680	(5,469,352)
Equipment	(3,479,319)	(580,843)	-	57,071	(4,003,091)
Infrastructure	(122,089,405)	(4,551,388)	-	-	(126,640,793)
Total	<u>(139,053,858)</u>	<u>(7,218,863)</u>	<u>(22,900)</u>	<u>1,012,751</u>	<u>(145,282,870)</u>
Total capital assets, being depreciated, net	<u>157,551,469</u>	<u>(4,445,825)</u>	<u>12,486,510</u>	<u>(7,808)</u>	<u>165,584,346</u>
Governmental activities capital assets, net	<u>\$ 278,397,829</u>	<u>\$ 20,374,211</u>	<u>\$ -</u>	<u>\$ (783,018)</u>	<u>\$ 297,989,022</u>

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NOTES TO FINANCIAL STATEMENTS

NOTE 6. CAPITAL ASSETS (CONTINUED)

Primary Government (Continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Transfers</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,244,638	\$ -	\$ -	\$ -	\$ 1,244,638
Construction in Progress	2,247,567	1,300,607	-	-	3,548,174
Total	<u>3,492,205</u>	<u>1,300,607</u>	<u>-</u>	<u>-</u>	<u>4,792,812</u>
Capital assets, being depreciated:					
Plants and Buildings	20,176,250	1,338,845	-	-	21,515,095
Utility Systems	83,502,668	2,390,509	-	-	85,893,177
Vehicles	4,788,797	292,047	(22,900)	(280,784)	4,777,160
Machinery and equipment	7,152,225	156,220	-	(84,130)	7,224,315
Total	<u>115,619,940</u>	<u>4,177,621</u>	<u>(22,900)</u>	<u>(364,914)</u>	<u>119,409,747</u>
Less accumulated depreciation for:					
Plants and Buildings	(4,907,421)	(468,016)	-	-	(5,375,437)
Utility Systems	(37,920,865)	(2,433,091)	-	-	(40,353,956)
Vehicles	(3,550,488)	(446,626)	22,900	263,443	(3,710,771)
Machinery and equipment	(4,780,834)	(766,124)	-	77,551	(5,469,407)
Total	<u>(51,159,608)</u>	<u>(4,113,857)</u>	<u>22,900</u>	<u>340,994</u>	<u>(54,909,571)</u>
Total capital assets, being depreciated, net	<u>64,460,332</u>	<u>63,764</u>	<u>-</u>	<u>(23,920)</u>	<u>64,500,176</u>
Business-type activities capital assets, net	<u>\$ 67,952,537</u>	<u>\$ 1,364,371</u>	<u>\$ -</u>	<u>\$ (23,920)</u>	<u>\$ 69,292,988</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 976,303
Public safety	1,067,563
Public works	5,151,472
Judicial	4,829
Housing and development	18,696
Total depreciation expense - governmental activities	<u>\$ 7,218,863</u>
Business-type activities:	
Water System Fund	\$ 774,184
Electrical System Fund	1,091,811
Gas System Fund	2,002,873
Solid Waste Fund	114,759
Stormwater Fund	130,230
Total depreciation expense - business-type activities	<u>\$ 4,113,857</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM DEBT

Primary Government

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Revenue bonds	\$ 3,895,000	\$ 44,030,000	\$ (3,895,000)	\$ 44,030,000	\$ 2,065,000
Original issue premium	-	1,201,588	(65,812)	1,135,776	-
Net revenue bonds	3,895,000	45,231,588	(3,960,812)	45,165,776	2,065,000
Capital lease - direct borrowing	14,651	-	(14,651)	-	-
Financed purchase - direct borrowing	-	153,258	(33,401)	119,857	-
DDA promissory note	2,000,000	-	(1,000,000)	1,000,000	1,000,000
Compensated absences	706,032	730,459	(626,977)	809,514	404,757
Claims and judgments	784,397	6,621,271	(6,535,310)	870,358	870,358
Total OPEB liability	50,844,739	5,238,517	(1,349,660)	54,733,596	-
Governmental activities Long-term liabilities	<u>\$ 58,244,819</u>	<u>\$ 57,975,093</u>	<u>\$ (13,520,811)</u>	<u>\$ 102,699,101</u>	<u>\$ 4,340,115</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Business-type activities:					
Revenue bonds	\$ 47,965,000	\$ -	\$ (2,090,000)	\$ 45,875,000	\$ 2,190,000
Original issue premium	4,527,665	-	(478,958)	4,048,707	-
Net revenue bonds	52,492,665	-	(2,568,958)	49,923,707	2,190,000
Compensated absences	198,192	243,930	(220,284)	221,838	110,919
Business-type activities Long-term liabilities	<u>\$ 52,690,857</u>	<u>\$ 243,930</u>	<u>\$ (2,789,242)</u>	<u>\$ 50,145,545</u>	<u>\$ 2,300,919</u>

For governmental activities, compensated absences, claims and judgments, and OPEB liabilities are liquidated by the General Fund.

Governmental Activities

Revenue Bonds. On December 13, 2012, the DDA issued \$9,035,000 in Series 2012 Economic Development Revenue Bonds bearing interest at a rate 2.50% per annum payable each February 1 and August 1 with principal payable annually on February 1. The bonds were issued for the purpose of purchasing land (which is being held for resale) in the downtown area to redevelop the business district of the City to promote trade, commerce, industry and employment opportunities in the City. The remaining outstanding balance of these bonds was refunded by the Series 2020A Refunding Revenue Bonds during fiscal year 2020.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM DEBT (CONTINUED)

Primary Government (Continued)

Governmental Activities (Continued)

On July 10, 2019, the LBA issued \$15,105,000 in Series 2019A Revenue Bonds and \$10,715,000 in Series 2019B Revenue Bonds. The Series 2019A and 2019B bonds bear interest at a rate of 3% and 2% per annum, respectively, and are payable each April 1 and October 1 with principal payable annually on October 1. The bonds were issued for the purpose of financing the costs of acquiring, constructing, and installing a new performing arts complex. The bonds had an outstanding balance of \$25,820,000 of June 30, 2020.

On June 12, 2020, the DDA issued \$2,985,000 in Series 2020A Refunding Revenue Bonds and \$15,225,000 of Series 2020B Revenue Bonds. The bonds bear interest at a rate of 1.28% and 2.18% per annum, respectively, and are payable each June 1 and December 1 with principal payable annually on June 1. The Series 2020A bonds were issued for the purpose of refunding the DDA's Series 2012 bonds, and the Series 2020B bonds were issued for the purpose of financing the costs of acquiring, rehabilitating, and improving parcels of land in order to preserve that land for future development. The bonds had an outstanding balance of \$18,210,000 of June 30, 2020. The refunding transaction undertaken by the City resulted in aggregate debt service savings of \$43,367 and an economic gain (net present value of the aggregate debt service savings) of \$66,409.

The revenue bond debt service requirements are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30,			
2021	\$ 2,065,000	\$ 1,115,659	\$ 3,180,659
2022	2,085,000	1,092,353	3,177,353
2023	2,120,000	1,057,473	3,177,473
2024	2,155,000	1,021,476	3,176,476
2025	2,200,000	974,592	3,174,592
2026-2030	11,785,000	4,091,763	15,876,763
2031-2035	13,515,000	2,362,897	15,877,897
2036-2040	8,105,000	622,575	8,727,575
Total	<u>\$ 44,030,000</u>	<u>\$ 12,338,788</u>	<u>\$ 56,368,788</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM DEBT (CONTINUED)

Governmental Activities (Continued)

Financed Purchases. In March 2020, the City entered into a direct borrowing financed purchase agreement with Dell for the purchase of \$153,258 of new equipment. The lease term is sixty months ending December of 2025. The lease requires the City to make annual payments of \$33,401.

As of June 30, 2020, the City has \$153,258 of assets held under lease, with associated accumulated depreciation of \$10,230. The annual amortization of the leased assets is included as a component of depreciation expense. The equipment serves as collateral on the capital lease.

Year Ending June 30,	
2021	\$ -
2022	33,401
2023	33,401
2024	33,401
2025	33,401
Total payments	<u>133,604</u>
Less interest	<u>13,747</u>
Total principal	<u><u>\$ 119,857</u></u>

Notes Payable. On March 23, 2017, the DDA purchased land at 175 N Clayton Street under a promissory note of \$2,600,000. The note is payable in three installments, with the last installment due on July 1, 2020. The note is a 0% interest note and the imputed interest, using similar debt instruments for comparison, is immaterial to the fund and the statements as a whole. As part of the purchase and lending agreement, Peach State Credit Union, the occupant of the building, will stay in the building through the term of the note rent free, but responsible for all utilities and maintenance for the building and property.

The debt service requirements for the note payable are as follows:

	Principal
Year Ending June 30,	
2021	<u>\$ 1,000,000</u>
Total payments	<u><u>\$ 1,000,000</u></u>

NOTES TO FINANCIAL STATEMENTS

NOTE 7. LONG-TERM DEBT (CONTINUED)

Business-type Activities

Revenue Bonds. On September 1, 2015, the LBA issued Revenue Bonds, Series 2015 for \$56,740,000 to fund the costs of acquiring, constructing, and equipping gas system improvements and acquisition, construction and installation of (1) a new public works facility and (2) a new parkway to be known as the “College Corridor.” The bonds require semiannual interest payments due on April 1 and October 1, with principal payments due annually on April 1, commencing on April 1, 2016, with interest rates ranging from 2.00% to 5.00%. The bonds mature in 2035.

The Series 2015 Bonds are special limited obligations of the LBA payable solely from installment payments of purchase price to be made by the City to the LBA pursuant to an agreement. The City’s obligation to make installment payments of purchase price to the LBA sufficient in time and amount to enable the Issuer to pay the principal of, premium, if any, and interest on the Series 2015 Bonds is absolute and unconditional and will not expire so long as any of the Series 2015 Bonds remain outstanding and unpaid. Under the agreement, the City has agreed to levy an annual ad valorem tax on all taxable property located within the corporate limits of the City, at such rates, without limitation, as may be necessary to make the installment payments of purchase price required by the agreement.

The debt service requirements to maturity on the bonds payable are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending June 30,			
2021	\$ 2,190,000	\$ 2,119,938	\$ 4,309,938
2022	2,300,000	2,010,438	4,310,438
2023	2,415,000	1,895,438	4,310,438
2024	2,540,000	1,774,688	4,314,688
2025	2,665,000	1,647,688	4,312,688
2026-2030	15,100,000	6,464,850	21,564,850
2031-2035	18,665,000	2,890,500	21,555,500
Total	<u>\$ 45,875,000</u>	<u>\$ 18,803,540</u>	<u>\$ 64,678,540</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2020, is as follows:

Due to/from other funds are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	2017 SPLOST Fund	\$ 27,949
General Fund	Electrical System Fund	6,063,686
General Fund	Nonmajor governmental funds	28,027
2017 SPLOST Fund	General Fund	104,910
2017 SPLOST Fund	Capital Projects Fund	148,611
2017 SPLOST Fund	Nonmajor governmental funds	938
		<u>\$ 6,374,121</u>

Advances to/from other funds are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Downtown Development Authority	\$ 1,000,000

The amounts payable to the 2017 SPLOST Fund were caused by the 2017 SPLOST Fund paying for joint funded SPLOST invoices. The other funds pay for the joint funded SPLOST invoices, and the 2017 SPLOST Fund reimburses them; however, in this case the 2017 SPLOST Fund erroneously overpaid more than was owed as of June 30, 2020. The amount payable from the DDA to the General Fund relates to the General Fund loaning the DDA funds for the purpose of purchasing, renovating and redeveloping properties located in the downtown district. The loan will be repaid over a period of more than one year using proceeds from the sale and leasing of the purchased properties.

Interfund transfers:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Nonmajor governmental funds	\$ 257,191
General Fund	Gas System Fund	16,038,995
General Fund	Electrical System Fund	1,523,352
General Fund	Downtown Development Authority	182,194
Capital Projects Fund	Electrical System Fund	4,043,000
Capital Projects Fund	Gas System Fund	2,137,000
Capital Projects Fund	Internal service funds	32,500
Downtown Development Authority	2017 SPLOST Fund	2,626,443
Downtown Development Authority	General Fund	1,094,244
Nonmajor governmental funds	General Fund	121,329
Nonmajor enterprise funds	Electrical System Fund	450,000
Nonmajor enterprise funds	Gas System Fund	926,584
		<u>\$ 29,432,832</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Transfers are used to (1) use unrestricted General Fund revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, (2) move revenues from the fund that statutes require to collect them to the fund that statute or budget requires to expend them, and (3) move unrestricted gas and electric service revenues to the General Fund to supplant General Fund property tax revenues, (4) move unrestricted gas service revenues to support capital projects of governmental activities, and (5) to show the transfer of capital assets from business-type activities to the governmental activities.

NOTE 9. PENSION PLAN

The City of Lawrenceville's Internal Revenue Code Section 401(a) and 457(b) Plans are deferred compensation plans and qualify as a defined contribution pension plan. The Plans are administered by the Government Employees Benefit Corporation (GEBCorp) for all full time employees, excluding elected officials. Monthly contributions to the 401(a) plan are equivalent to 4.00% of regular full-time employees' pay and are 100% contributed by the City. The City's 457(b) plan is voluntary and for participants who elect to contribute a minimum of 4% of their annual compensation, the City will contribute an additional 10% of employee earnings into the 401(a) plan, for a total City contribution of 14%. For those employees who have reached the age of 45 with 10 years of consecutive service, the City will contribute an additional 4.00% of their base salary in the City's 401(a) plan for a total City contribution of 18% of employee earnings. Employees are fully vested at the age of 65. Employees less than 65 years of age vest at the following scale: employees with less than three years of service are not vested; employees with three to four years of service are 20% vested; employees with four to five years of service are 40% vested; employees with five to six years of service are 60% vested; employees with six to seven years of service are 80% vested; and employees with over seven years of service are 100% vested. Plan provisions and contribution requirements are established and may be amended by the City's Council. At June 30, 2020, there were 292 plan members. During the year ending June 30, 2020, employee contributions were \$1,026,726 and employer contributions were \$1,476,684.

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NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS

Plan Administration and Benefits. The City, as authorized by the City Council, administers a single-employer defined benefit Postemployment Healthcare Benefits Plan (the “PHCB Plan”). The PHCB Plan is administered by the City management, under the direction of the City’s Board of Commissioners. The City pays 100 percent of the cost for eligible retirees. Eligible Retirees are defined as meeting one of the following criteria: (1) employee with thirty (30) or more years of service with the City aged at least 55 years. Coverage for all retirees who are eligible for Medicare will be transferred to a Medicare Supplemental plan after qualifying for Medicare. The City’s Council established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued for the PHCB Plan.

Plan Membership. Membership of the PHCB Plan consisted of the following at June 30, 2020, the date of the latest actuarial valuation:

Active participants	277
Retirees and beneficiaries currently receiving benefits	51
Total	<u>328</u>

Contributions. The City Council has elected to fund the PHCB plan on a “pay as you go” basis. Plan members do not contribute to the cost of the Plan. Per a City resolution, the City is required to contribute the current year benefit costs of the Plan. For the year ended June 30, 2020, the City contributed \$963,544 for the pay as you go benefits for the PHCB Plan.

Total OPEB Liability of the City

The City’s total OPEB liability was measured as of June 30, 2020 and was determined by an actuarial valuation as of June 30, 2020.

Actuarial assumptions. The total OPEB liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.45%
Healthcare Cost Trend Rate:	6.00% - 4.00%, Ultimate Trend in 2076
Inflation Rate:	2.50%
Salary increase:	3.00% including inflation
Participation rate:	100%

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Mortality rates for active employees were based on the PubG.H-2010 Employee Mortality Table, Generational with Projection Scale MP-2019 for males or females, as appropriate. Mortality rates for retirees/disabled employees were based on the PubG.H-2010 Healthy Retiree Mortality Table, Generational with Projection Scale MP-2019 for males or females, as appropriate.

Discount Rate. The discount rate used to measure the total OPEB liability was 2.45%. This is a change from the prior year's discount rate, which was 3.13%. This rate was determined using the June 30, 2020 Fidelity General Obligation AA 20-Year Yield.

Changes in the Total OPEB Liability of the City. The changes in the total OPEB liability of the City for the year ended June 30, 2020, were as follows:

	Total OPEB Liability
Balances at 6/30/19	\$ 50,844,739
Changes for the year:	
Service cost	2,345,974
Interest	1,649,790
Differences between expected and actual experience	(386,116)
Changes in assumptions	1,242,753
Benefit payments	(963,544)
Net changes	3,888,857
Balances at 6/30/20	\$ 54,733,596

The required schedule of changes in the City's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage-point higher (3.45%) than the current discount rate:

	1% Decrease (1.45%)	Discount Rate (2.45%)	1% Increase (3.45%)
Total OPEB liability	\$ 67,713,756	\$ 54,733,596	\$ 44,795,456

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5% decreasing to 3.6%) or 1-percentage-point higher (7% decreasing to 5.6%) than the current healthcare cost trend rates:

	1% Decrease (5% to 3%)	Discount Rate (6% to 4%)	1% Increase (7% to 5%)
Total OPEB liability	\$ 43,737,448	\$ 54,733,596	\$ 69,587,622

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2020, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the City recognized OPEB expense of \$4,900,452. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 163,388	\$ 459,471
Changes in assumptions	5,114,591	-
Total	\$ 5,277,979	\$ 459,471

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:	
2021	\$ 904,689
2022	904,689
2023	904,689
2024	904,689
2025	904,689
Thereafter	395,063
Total	\$ 4,918,508

NOTES TO FINANCIAL STATEMENTS

NOTE 11. JOINT VENTURE

Under Georgia law, the City, in conjunction with other cities and counties in the Atlanta, Georgia area, is a member of the Atlanta Regional Commission (ARC). Dues to the ARC are assessed at the County level and are, accordingly, paid by Gwinnett County. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the ARC in Georgia. The ARC Board membership includes the chief elected official of each county and various municipalities of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from ARC, 40 Courtland Street NE, Atlanta, Georgia 30303.

NOTE 12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, natural disasters, injuries to employees, and losses resulting from providing accident and health benefits to employees and their dependents.

The City provides health coverage for its employees under a plan of partial self-insurance. Under this plan, the City covers claim settlements and judgments out of its Health Insurance, Internal Service Fund's resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

The City has purchased commercial insurance for claims in excess of coverage provided by the City. During the year ended August 31, 2016, excess coverage was obtained for any individual claims in excess of \$75,000. The City pays most of the coverage for eligible employees and their dependents. Employee contributions are used to pay claims and expenses of the plan incurred during the year. Liabilities include an amount for claims that have been incurred but not reported (IBNRs).

The following describes the activity for the past two fiscal periods.

<u>Fiscal Year</u>	<u>Beginning of Year Claims Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Paid</u>	<u>End of Year Claims Liability</u>
2020	\$ 334,397	\$ 6,606,188	\$ 6,122,700	\$ 817,885
2019	336,904	4,920,095	4,922,602	334,397

The City carries commercial insurance policies covering all other risks of loss. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded coverage in the past three years.

NOTES TO FINANCIAL STATEMENTS

NOTE 13. COMMITMENTS AND CONTINGENCIES

Contractual Commitments:

In addition to the liabilities enumerated in the balance sheet at June 30, 2020, the City has contractual commitments on uncompleted contracts of approximately \$30,197,191.

Judgments Payable:

During the 2015 fiscal year, the City received a notice from the Georgia Department of Natural Resources Environmental Protection Division (GEPD), of the State of Georgia. The GEPD requested the City to take action to enter into a voluntary remediation program regarding a tract of undeveloped land located on Paper Mill Road, within the City. The City has contracted with a private company to provide the professional services required of this remediation. The estimated liability for the remediation and the related attorney fees of approximately \$37,390 will be paid during the 2021 fiscal year. These are the estimates provided to the City and could increase based on the noted contamination levels. These estimates are reported as claims payable in the governmental activities as of June 30, 2020.

Grant Contingencies:

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the City believes such disallowances, if any, will not be significant.

Agreements with the Municipal Gas Authority of Georgia:

The City has entered into a contract for the purchase of wholesale natural gas supplies and related services with the Municipal Gas Authority of Georgia (MGAG) that requires the City to purchase all of its natural gas from MGAG. The gas supply contract with MGAG authorizes MGAG to establish rates and charges to produce revenues sufficient to cover its operating costs and retire its bonds issued to acquire long-term gas supplies for sale to its members, including the City. In the event that revenues are insufficient to cover all costs and retire bonds issued by MGAG, the City is obligated to pay its obligation share of the costs of the gas supply and related services MGAG provides to the City, which costs include amounts equal to principal and interest on MGAG's bonds. These obligations, which extend through the year 2020, are general obligations of the City to which the City's full faith, credit and taxing powers are pledged.

NOTES TO FINANCIAL STATEMENTS

NOTE 13. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Agreements with the Municipal Gas Authority of Georgia (Continued):

The City's obligation to MGAG for gas supply costs is based on MGAG's costs to provide such supply, including bonds issued to purchase long-term rights to bulk supply. Payments to MGAG are made monthly based on actual usage. The total payments under these contracts amounted to \$18,316,227 in the fiscal year ended June 30, 2020. At June 30, 2020, the outstanding debt of MGAG was approximately \$168.5 million. The City's guarantee varies by individual projects undertaken by MGAG and totals approximately \$18 million at June 30, 2020.

The Municipal Electric Authority of Georgia (MEAG) is a public corporation and an instrumentality of the State of Georgia created to supply electricity to local government electric distribution systems. As provided by state law, MEAG establishes rates and charges to produce revenues sufficient to cover its costs, including debt service, but it may not operate any of its projects for profit unless any such profits inure to the benefit of the public.

As of June 30, 2020, the City is an electric utility participant in MEAG and obligated to purchase all of its bulk power supply requirements from MEAG for a period not to exceed 50 years. The City has agreed to purchase all of its future power and energy requirements in excess of that received by the City through the Southeastern Power Administration at prices intended to cover the operating costs of the systems and to retire any debt incurred by MEAG. In the event that revenues are insufficient to cover all costs and retire the outstanding debt, each participating City has guaranteed a portion of the unpaid debt based on its individual entitlement shares of the output and services of generating units acquired or constructed by MEAG. In addition, in the event of discontinued service to a participant in default, the City would be obligated to purchase additional power subject to contractual limitations. Payments to MEAG are made monthly based on KWH usage. The total payments under these contracts amounted to \$23,696,565 in the fiscal year ended June 30, 2020.

At June 30, 2020, the outstanding debt of MEAG was approximately \$7.27 billion. The City's guarantee varies by individual projects undertaken by MEAG and totals approximately \$215 million at June 30, 2020.

NOTE 14. HOTEL/MOTEL LODGING TAX

The City imposes a hotel/motel tax on lodging facilities within the City. The tax was assessed at 8%. Revenues were \$286,391 for the year ended June 30, 2020. Of this amount, 44% was used on the promotion of tourism, which is less than the 62.5% that was required by O.C.G.A. 48-13-51.

NOTES TO FINANCIAL STATEMENTS

NOTE 15. MOTOR VEHICLE EXCISE TAX

The City has levied an excise tax on the rental of motor vehicles. The Official Code of Georgia Annotated 48-13-93 requires that all motor vehicle excise taxes be expended or obligated contractually, in accordance with the City's ordinance, for the acquisition, construction, renovating, improving, maintenance and equipping of pedestrian walkways, installation of traffic lights, and street lights associated with public safety facilities or public improvements for sports and recreational facilities. During the year ended June 30, 2020, the City received \$99,990 in motor vehicle excise taxes. Of this amount, 100% was used for these purposes.

NOTE 16. FUND DEFICITS

For the year ended June 30, 2020, the Gas System Fund had a deficit of \$7,153,880. The deficit will be reduced by future customer service charges.

NOTE 17. RELATED ORGANIZATION

The Lawrenceville Housing Authority (the "Authority") is a related organization of the City of Lawrenceville. The City Council appoints a voting majority of the Board for the Authority; however, City Council is not able to impose its will on the Authority. The City is not financially liable for the operating deficits or the debt of the Authority. There were no payments to the Housing Authority for the fiscal year ended June 30, 2020.

NOTE 18. CONDUIT DEBT

On June 1, 2018, the DDA issued Taxable Economic Development Revenue Bonds, Series 2018 in the amount of \$74 million for financial assistance in the construction of the Lawrenceville Southlawn Multifamily Project. Neither the DDA, the City, State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds that are considered conduit debt. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2020, management is not able to determine the amount outstanding.

NOTE 19. SUBSEQUENT EVENT

On November 30, 2020, the City sold its Water Distribution System to the Gwinnett County Water and Sewerage Authority for \$457,012. Per the agreement, the City will retain ownership of all wells, well piping, and treatment facilities, and Gwinnett County Water and Sewerage Authority will make capital improvements to the system in the amount of \$13.3 million over the next ten years.

REQUIRED SUPPLEMENTARY INFORMATION



CITY OF LAWRENCEVILLE, GEORGIA

**REQUIRED SUPPLEMENTARY INFORMATION
OPEB RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE CITY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service cost	\$ 2,345,974	\$ 1,613,483	\$ 1,887,791
Interest on total OPEB liability	1,649,790	1,150,654	1,541,949
Differences between expected and actual experience	(386,116)	227,513	(192,706)
Changes in assumptions or other inputs	1,242,753	5,606,274	-
Benefit payments	(963,544)	(736,434)	(657,450)
Other changes	-	194,357	-
Net change in total OPEB liability	<u>3,888,857</u>	<u>8,055,847</u>	<u>2,579,584</u>
Total OPEB liability - beginning	<u>50,844,739</u>	<u>42,788,892</u>	<u>40,209,308</u>
Total OPEB liability - ending	<u>\$ 54,733,596</u>	<u>\$ 50,844,739</u>	<u>\$ 42,788,892</u>
Covered-employee payroll	\$ 15,601,051	\$ 14,714,249	\$ 14,356,230
Total OPEB liability as a percentage of covered-employee payroll	350.8%	345.5%	298.1%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

The City is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

CITY OF LAWRENCEVILLE, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Confiscated Assets Fund – To account for the City’s share of monies that has been forfeited through the court system that is restricted for law enforcement purposes.

E911 Fund – To account for the collection and expenditure of E911 fees which are restricted by state law.

Hotel/Motel Fund – To account for the 8% lodging tax levied in the City which is restricted by state law.

Auto Excise Tax Fund – To account for auto excise tax collections which are restricted by state law.

Capital Projects Funds

2009 SPLOST Fund – The **Special Purpose Local Option Sales Tax Fund (SPLOST)** is used to account for the revenues and expenditures related to the City’s 2009 Special Purpose Local Options Sales Tax referendums.

SPLOST 2014 Fund – The **Special Purpose Local Option Sales Tax Fund (SPLOST)** accounts for the revenues from the 2014 special purpose local option sales tax and the related expenditures of the taxes.

Series 2015 Project Fund - The **Series 2015 Project Fund** accounts for the construction and improvements to the City’s governmental activities using proceeds from the City’s 2015 Series Revenue Bonds.

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

ASSETS	Special Revenue Funds			
	Confiscated	E911	Hotel/Motel	Auto
	Assets Fund	Fund	Fund	Excise Tax Fund
Cash and cash equivalents	\$ 547,106	\$ 333,333	\$ 3,141	\$ -
Taxes receivable	-	-	21,810	8,257
Due from other governments	-	-	-	-
Total assets	<u>\$ 547,106</u>	<u>\$ 333,333</u>	<u>\$ 24,951</u>	<u>\$ 8,257</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 91,399	\$ 2,466	\$ 21,057	\$ -
Accrued liabilities	-	16,202	-	-
Retainage payable	-	-	-	-
Due to other funds	-	-	-	8,257
Due to other governments	-	-	-	-
Total liabilities	<u>91,399</u>	<u>18,668</u>	<u>21,057</u>	<u>8,257</u>
FUND BALANCES				
Fund Balances:				
Restricted:				
Public safety	455,707	-	-	-
Emergency telephone system activities	-	314,665	-	-
Capital projects	-	-	-	-
Tourism	-	-	3,894	-
Total fund balances	<u>455,707</u>	<u>314,665</u>	<u>3,894</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 547,106</u>	<u>\$ 333,333</u>	<u>\$ 24,951</u>	<u>\$ 8,257</u>

Capital Project Funds			
SPLOST 2009 Fund	SPLOST 2014 Fund	Series 2015 Project Fund	Total Nonmajor Governmental Funds
\$ -	\$ 55,984	\$ 9,015,876	\$ 9,955,440
-	-	-	30,067
-	1,029	-	1,029
<u>\$ -</u>	<u>\$ 57,013</u>	<u>\$ 9,015,876</u>	<u>\$ 9,986,536</u>
\$ -	\$ 5,168	\$ 465,666	\$ 585,756
-	-	-	16,202
-	4,500	166,846	171,346
-	1,967	18,741	28,965
-	6,781	-	6,781
<u>-</u>	<u>18,416</u>	<u>651,253</u>	<u>809,050</u>
-	-	-	455,707
-	-	-	314,665
-	38,597	8,364,623	8,403,220
-	-	-	3,894
<u>-</u>	<u>38,597</u>	<u>8,364,623</u>	<u>9,177,486</u>
<u>\$ -</u>	<u>\$ 57,013</u>	<u>\$ 9,015,876</u>	<u>\$ 9,986,536</u>

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE TEN MONTHS ENDED JUNE 30, 2020**

	Special Revenue Funds			
	Confiscated Assets Fund	E911 Fund	Hotel/Motel Fund	Auto Excise Tax Fund
REVENUES				
Taxes	\$ -	\$ -	\$ 286,391	\$ 99,990
Fines and forfeitures	110,608	-	-	-
Intergovernmental	-	1,087,610	-	-
Interest income	5,320	1,010	-	-
Miscellaneous	84,149	-	-	-
Total revenues	200,077	1,088,620	286,391	99,990
EXPENDITURES				
Current:				
Public safety	199,402	1,053,971	-	-
Culture and recreation	-	-	125,296	-
Capital outlay	-	-	-	-
Total expenditures	199,402	1,053,971	125,296	-
Excess (deficiency) of revenues over (under) expenditures	675	34,649	161,095	99,990
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(157,201)	(99,990)
Total other financing uses	-	-	(157,201)	(99,990)
Net change in fund balances	675	34,649	3,894	-
FUND BALANCES (DEFICITS), beginning of period	455,032	280,016	-	-
FUND BALANCES, end of period	\$ 455,707	\$ 314,665	\$ 3,894	\$ -

Capital Project Funds			Total Nonmajor Governmental Funds
SPLOST 2009 Fund	SPLOST 2014 Fund	Series 2015 Project Fund	
\$ -	\$ -	\$ -	\$ 386,381
-	-	-	110,608
-	94,564	-	1,182,174
978	-	31,859	39,167
-	-	-	84,149
978	94,564	31,859	1,802,479
-	-	-	1,253,373
-	-	-	125,296
441,864	94,564	2,006,582	2,543,010
441,864	94,564	2,006,582	3,921,679
(440,886)	-	(1,974,723)	(2,119,200)
-	121,329	-	121,329
-	-	-	(257,191)
-	121,329	-	(135,862)
(440,886)	121,329	(1,974,723)	(2,255,062)
440,886	(82,732)	10,339,346	11,432,548
\$ -	\$ 38,597	\$ 8,364,623	\$ 9,177,486

**CITY OF LAWRENCEVILLE, GEORGIA
CONFISCATED ASSETS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 125,000	\$ 125,000	\$ 110,608	\$ (14,392)
Interest income	-	-	5,320	5,320
Miscellaneous	-	-	84,149	84,149
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>200,077</u>	<u>75,077</u>
EXPENDITURES				
Public safety	<u>125,000</u>	<u>286,000</u>	<u>199,402</u>	<u>86,598</u>
Total expenditures	<u>125,000</u>	<u>286,000</u>	<u>199,402</u>	<u>86,598</u>
Net change in fund balance	-	(161,000)	675	161,675
FUND BALANCES, beginning of year	<u>455,032</u>	<u>455,032</u>	<u>455,032</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 455,032</u></u>	<u><u>\$ 294,032</u></u>	<u><u>\$ 455,707</u></u>	<u><u>\$ 161,675</u></u>

CITY OF LAWRENCEVILLE, GEORGIA
E911 FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 1,064,055	\$ 1,064,055	\$ 1,087,610	\$ 23,555
Interest income	-	-	1,010	1,010
Total revenues	<u>1,064,055</u>	<u>1,064,055</u>	<u>1,088,620</u>	<u>24,565</u>
EXPENDITURES				
Public safety	<u>1,064,705</u>	<u>1,073,158</u>	<u>1,053,971</u>	<u>19,187</u>
Net change in fund balances	(650)	(9,103)	34,649	43,752
FUND BALANCES, beginning of year	<u>280,016</u>	<u>280,016</u>	<u>280,016</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 279,366</u>	<u>\$ 270,913</u>	<u>\$ 314,665</u>	<u>\$ 43,752</u>

CITY OF LAWRENCEVILLE, GEORGIA
HOTEL/MOTEL FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 330,000	\$ 330,000	\$ 286,391	\$ (43,609)
Total revenues	<u>330,000</u>	<u>330,000</u>	<u>286,391</u>	<u>(43,609)</u>
EXPENDITURES				
Culture and recreation	144,375	144,375	125,296	19,079
Total expenditures	<u>144,375</u>	<u>144,375</u>	<u>125,296</u>	<u>19,079</u>
Excess of revenues over expenditures	185,625	185,625	161,095	(24,530)
OTHER FINANCING USES				
Transfer out	<u>(185,625)</u>	<u>(185,625)</u>	<u>(157,201)</u>	<u>28,424</u>
Net change in fund balance	-	-	3,894	3,894
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,894</u>	<u>\$ 3,894</u>

CITY OF LAWRENCEVILLE, GEORGIA
AUTO EXCISE TAX FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 92,000	\$ 92,000	\$ 99,990	\$ 7,990
Total revenues	92,000	92,000	99,990	7,990
OTHER FINANCING USES				
Transfer out	(92,000)	(92,000)	(99,990)	(7,990)
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning of year	-	-	-	-
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAWRENCEVILLE, GEORGIA
2009 SPLOST FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest income	\$ -	\$ -	\$ 978	\$ 978
Total revenues	-	-	978	978
EXPENDITURES				
Capital outlay	-	441,864	441,864	-
Total expenditures	-	441,864	441,864	-
Net change in fund balances	-	(441,864)	(440,886)	978
FUND BALANCES, beginning of year	440,886	440,886	440,886	-
FUND BALANCES (DEFICITS), end of year	<u>\$ 440,886</u>	<u>\$ (978)</u>	<u>\$ -</u>	<u>\$ 978</u>

CITY OF LAWRENCEVILLE, GEORGIA
2014 SPLOST FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 2,750,000	\$ 2,750,000	\$ 94,564	\$ (2,655,436)
Total revenues	<u>2,750,000</u>	<u>2,750,000</u>	<u>94,564</u>	<u>(2,655,436)</u>
EXPENDITURES				
Capital outlay	<u>2,750,000</u>	<u>2,750,000</u>	<u>94,564</u>	<u>2,655,436</u>
Total expenditures	<u>2,750,000</u>	<u>2,750,000</u>	<u>94,564</u>	<u>2,655,436</u>
Excess of revenue over expenditures	-	-	-	-
OTHER FINANCING SOURCES				
Transfer in	<u>-</u>	<u>-</u>	<u>121,329</u>	<u>121,329</u>
Net change in fund balances	-	-	121,329	121,329
FUND BALANCES (DEFICITS), beginning of year	<u>(82,732)</u>	<u>(82,732)</u>	<u>(82,732)</u>	<u>-</u>
FUND BALANCES (DEFICITS), end of year	<u>\$ (82,732)</u>	<u>\$ (82,732)</u>	<u>\$ 38,597</u>	<u>\$ 121,329</u>

CITY OF LAWRENCEVILLE, GEORGIA
2017 SPLOST FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 8,715,756	\$ 6,960,000	\$ 6,608,254	\$ (351,746)
Interest income	-	-	8,525	8,525
Total revenues	<u>8,715,756</u>	<u>6,960,000</u>	<u>6,616,779</u>	<u>(343,221)</u>
EXPENDITURES				
Capital outlay	3,550,000	6,450,460	3,381,894	3,068,566
Debt service:				
Interest	-	-	526,079	(526,079)
Total expenditures	<u>3,550,000</u>	<u>6,450,460</u>	<u>3,907,973</u>	<u>2,542,487</u>
Excess of revenues over expenditures	5,165,756	509,540	2,708,806	2,199,266
OTHER FINANCING USES				
Transfer out	-	-	(2,626,443)	(2,626,443)
Net change in fund balances	5,165,756	509,540	82,363	(427,177)
FUND BALANCES, beginning of year	<u>7,556,769</u>	<u>7,556,769</u>	<u>7,556,769</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 12,722,525</u>	<u>\$ 8,066,309</u>	<u>\$ 7,639,132</u>	<u>\$ (427,177)</u>

CITY OF LAWRENCEVILLE, GEORGIA
SERIES 2015 PROJECT FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest income	\$ 5,000	\$ 5,000	\$ 31,859	\$ 26,859
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>31,859</u>	<u>26,859</u>
EXPENDITURES				
Capital outlay	<u>10,940,600</u>	<u>10,940,600</u>	<u>2,006,582</u>	<u>8,934,018</u>
Total expenditures	<u>10,940,600</u>	<u>10,940,600</u>	<u>2,006,582</u>	<u>8,934,018</u>
Net change in fund balances	(10,935,600)	(10,935,600)	(1,974,723)	8,960,877
FUND BALANCES, beginning of year	<u>10,339,346</u>	<u>10,339,346</u>	<u>10,339,346</u>	<u>-</u>
FUND BALANCES (DEFICITS), end of year	<u>\$ (596,254)</u>	<u>\$ (596,254)</u>	<u>\$ 8,364,623</u>	<u>\$ 8,960,877</u>

**CITY OF LAWRENCEVILLE, GEORGIA
CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 293,403	\$ 293,403
Interest income	-	-	53,213	53,213
Total revenues	-	-	346,616	346,616
EXPENDITURES				
Public works	-	-	452,222	(452,222)
Capital outlay	12,190,120	12,190,120	8,824,994	3,365,126
Debt service:				
Principal retirements	-	-	33,401	(33,401)
Total expenditures	12,190,120	12,190,120	9,310,617	2,879,503
Deficiency of revenue under expenditures	(12,190,120)	(12,190,120)	(8,964,001)	3,226,119
OTHER FINANCING SOURCES				
Transfer in	12,190,120	12,190,120	6,212,500	(5,977,620)
Financed purchases	-	-	153,258	153,258
Total other financing sources	12,190,120	12,190,120	6,365,758	(5,824,362)
Net change in fund balances	-	-	(2,598,243)	(2,598,243)
FUND BALANCES, beginning of year	7,372,770	7,372,770	7,372,770	-
FUND BALANCES (DEFICITS), end of year	\$ 7,372,770	\$ 7,372,770	\$ 4,774,527	\$ (2,598,243)

CITY OF LAWRENCEVILLE, GEORGIA
SERIES 2019 BONDS FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest income	\$ 300,000	\$ 2,100,000	\$ 437,036	\$ (1,662,964)
Total revenues	300,000	2,100,000	437,036	(1,662,964)
EXPENDITURES				
Capital outlay	\$ 27,020,000	\$ 27,120,000	\$ 8,929,909	\$ 18,190,091
Debt service:				
Bond issuance costs	-	-	492,808	(492,808)
Total expenditures	27,020,000	27,120,000	9,422,717	17,697,283
Deficiency of revenue over expenditures	(26,720,000)	(25,020,000)	(8,985,681)	16,034,319
OTHER FINANCING SOURCES				
Proceeds from bond issuance	25,820,000	25,820,000	25,820,000	-
Premium on bonds	1,200,000	1,200,000	1,201,588	1,588
Total other financing sources	27,020,000	27,020,000	27,021,588	1,588
Net change in fund balances	300,000	2,000,000	18,035,907	16,035,907
FUND BALANCES (DEFICITS), beginning of year	-	(292,999)	(292,999)	-
FUND BALANCES, end of year	<u>\$ 300,000</u>	<u>\$ 1,707,001</u>	<u>\$ 17,742,908</u>	<u>\$ 16,035,907</u>

CITY OF LAWRENCEVILLE, GEORGIA
SERIES 2020 BONDS FUND

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
Culture and recreation	\$ -	\$ -	\$ 30	\$ (30)
Capital outlay	15,225,000	15,225,000	-	15,225,000
Debt service:				
Bond issuance costs	-	-	180,791	(180,791)
Total expenditures	<u>15,225,000</u>	<u>15,225,000</u>	<u>180,821</u>	<u>15,044,179</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from bond issuance	15,228,218	18,213,218	18,210,000	(3,218)
Payments to bond escrow	-	(2,985,000)	(2,981,882)	3,118
Total other financing sources (uses)	<u>15,228,218</u>	<u>15,228,218</u>	<u>15,228,118</u>	<u>(100)</u>
Net change in fund balances	3,218	3,218	15,047,297	(15,044,279)
FUND BALANCES, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 3,218</u>	<u>\$ 3,218</u>	<u>\$ 15,047,297</u>	<u>\$ (15,044,279)</u>

CITY OF LAWRENCEVILLE, GEORGIA

**SCHEDULE OF EXPENDITURES OF SPECIAL
PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED JUNE 30, 2020**

PROJECT	ESTIMATED COST		PRIOR	EXPENDITURES		PERCENTAGE OF COMPLETION
	ORIGINAL	CURRENT		CURRENT	TOTAL	
2009 SPLOST						
Roads, Streets, and Bridges	\$ 11,334,450	\$ 7,378,715	\$ 6,936,851	\$ 441,864	\$ 7,378,715	100.00 %
Public Safety Facilities and Equipment	6,900,000	6,418,109	6,418,109	-	6,418,109	100.00 %
Recreational Facilities	4,400,000	4,400,000	4,400,000	-	4,400,000	100.00 %
Water and Sewer Capital Improvements	2,408,353	1,919,279	1,919,279	-	1,919,279	100.00 %
TOTAL 2009 SPLOST	\$ 25,042,803	\$ 20,116,103	\$ 19,674,239	\$ 441,864	\$ 20,116,103	
2014 SPLOST						
Roads, Streets, and Bridges	\$ 13,458,662	\$ 12,006,480	\$ 11,911,916	\$ 94,564	\$ 12,006,480	100.00 %
Recreational Facilities	1,495,407	1,350,158	1,350,158	-	1,350,158	100.00 %
TOTAL 2014 SPLOST	\$ 14,954,069	\$ 13,356,638	\$ 13,262,074	\$ 94,564	\$ 13,356,638	
2017 SPLOST						
Administrative Facilities	\$ 126,744	\$ 126,744	\$ -	\$ -	\$ -	- %
Cultural Facilities	15,840,889	15,840,889	1,630,143	1,132,290	2,762,433	17.44 %
Parking Facilities	3,907,402	3,907,402	870,000	2,649,446	3,519,446	90.07 %
Recreational Facilities	1,056,152	1,056,152	-	1,000,114	1,000,114	94.69 %
Roads, Streets & Bridges	7,016,748	7,016,748	214,732	117,339	332,071	4.73 %
TOTAL 2017 SPLOST	\$ 27,947,935	\$ 27,947,935	\$ 2,714,875	\$ 4,899,189	\$ 7,614,064	
				<i>Non-SPLOST expenditures funded with intergovernmental revenues</i>	1,635,227	
				<i>Total SPLOST 2017 expenditures</i>	\$ 6,534,416	

CITY OF LAWRENCEVILLE, GEORGIA

NONMAJOR PROPRIETARY FUNDS

Enterprise Funds

Solid Waste Fund - accounts for the collection of refuse fees for the operation, maintenance, and development of the City's sanitation system.

Stormwater Fund - accounts for the collection of fees for upgrades to stormwater drains and related expenses.

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2020**

	Business-type Activities - Enterprise Funds		
	Solid Waste Fund	Stormwater Fund	Nonmajor Enterprise Funds Totals
ASSETS			
CURRENT ASSETS			
Cash	\$ 501,409	\$ 2,681,251	\$ 3,182,660
Accounts receivable, net of allowance	153,670	51,414	205,084
Total current assets	<u>655,079</u>	<u>2,732,665</u>	<u>3,387,744</u>
CAPITAL ASSETS			
Non-depreciable	-	10,150	10,150
Depreciable, net of accumulated depreciation	308,029	6,891,373	7,199,402
Total assets	<u>963,108</u>	<u>9,634,188</u>	<u>10,597,296</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	41,309	56,423	97,732
Accrued liabilities	14,200	2,580	16,780
Compensated absences payable, current	19,710	4,049	23,759
Total current liabilities	<u>75,219</u>	<u>63,052</u>	<u>138,271</u>
NONCURRENT LIABILITIES			
Compensated absences payable	19,710	4,049	23,759
Total noncurrent liabilities	<u>19,710</u>	<u>4,049</u>	<u>23,759</u>
Total liabilities	<u>94,929</u>	<u>67,101</u>	<u>162,030</u>
NET POSITION			
Investment in capital assets	308,029	6,901,523	7,209,552
Unrestricted	560,150	2,665,564	3,225,714
Total net position	<u>\$ 868,179</u>	<u>\$ 9,567,087</u>	<u>\$ 10,435,266</u>

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Business-type Activities - Enterprise Funds		
	Solid Waste Fund	Stormwater Fund	Nonmajor Enterprise Funds Totals
OPERATING REVENUE			
Charges for sales and services	\$ 1,046,070	\$ 2,384,253	\$ 3,430,323
Other fees	20,439	10,641	31,080
Total operating revenue	<u>1,066,509</u>	<u>2,394,894</u>	<u>3,461,403</u>
OPERATING EXPENSES			
Salaries and benefits	994,740	205,673	1,200,413
General operating expenses	1,061,464	23,987	1,085,451
Depreciation	114,759	130,230	244,989
Total operating expenses	<u>2,170,963</u>	<u>359,890</u>	<u>2,530,853</u>
Operating income (loss)	(1,104,454)	2,035,004	930,550
NONOPERATING REVENUES			
Gain on disposal of assets	3,333	-	3,333
Interest income	1,160	37,020	38,180
Total nonoperating revenues	<u>4,493</u>	<u>37,020</u>	<u>41,513</u>
Net income (loss) before transfers	(1,099,961)	2,072,024	972,063
Transfers in	1,376,584	-	1,376,584
Total transfers	<u>1,376,584</u>	<u>-</u>	<u>1,376,584</u>
Change in net position	276,623	2,072,024	2,348,647
Total net position, beginning of year	<u>591,556</u>	<u>7,495,063</u>	<u>8,086,619</u>
Total net position, end of year	<u>\$ 868,179</u>	<u>\$ 9,567,087</u>	<u>\$ 10,435,266</u>

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Business-type Activities - Enterprise Funds		
	Solid Waste Fund	Stormwater Fund	Nonmajor Enterprise Funds Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 1,043,389	\$ 2,499,708	\$ 3,543,097
Payments to suppliers	(1,062,014)	10,051	(1,051,963)
Payments to employees	(988,032)	(197,575)	(1,185,607)
Net cash provided by (used in) operating activities	<u>(1,006,657)</u>	<u>2,312,184</u>	<u>1,305,527</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers in from other funds	1,376,584	-	1,376,584
Net cash provided by non-capital financing activities	<u>1,376,584</u>	<u>-</u>	<u>1,376,584</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(207,905)	(1,338,845)	(1,546,750)
Proceeds from sale of capital assets	3,333	-	3,333
Net cash used in capital and related financing activities	<u>(204,572)</u>	<u>(1,338,845)</u>	<u>(1,543,417)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income	1,160	37,020	38,180
Net cash provided by investing activities	<u>1,160</u>	<u>37,020</u>	<u>38,180</u>
Net increase in cash	166,515	1,010,359	1,176,874
Cash, beginning of period	<u>334,894</u>	<u>1,670,892</u>	<u>2,005,786</u>
Cash, end of period	<u>\$ 501,409</u>	<u>\$ 2,681,251</u>	<u>\$ 3,182,660</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	\$ (1,104,454)	\$ 2,035,004	\$ 930,550
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	114,759	130,230	244,989
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(23,120)	104,814	81,694
Increase (decrease) in accounts payable	(550)	42,001	41,451
Increase (decrease) in accrued liabilities	1,948	(7,963)	(6,015)
Increase in compensated absences payable	4,760	8,098	12,858
Net cash provided by (used in) operating activities	<u>\$ (1,006,657)</u>	<u>\$ 2,312,184</u>	<u>\$ 1,305,527</u>

CITY OF LAWRENCEVILLE, GEORGIA

INTERNAL SERVICE FUNDS

Workers' Compensation Fund - accounts for the claims incurred and paid by the City on-behalf of the employees of the City.

Health Insurance Fund - accounts for the internal charges and claims incurred by the City's partially self-insured health care plan for the employees.

Fleet Service Fund - accounts for the internal charges incurred by the City's Fleet Services Department.

Risk Management Fund - accounts for the internal charges and claims incurred by the City's Risk Management Department.

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020**

ASSETS	Workers' Compensation Fund	Health Insurance Fund	Fleet Service Fund	Risk Management Fund	Total Internal Service Funds
CURRENT ASSETS					
Cash	\$ 1,047,782	\$ 1,449,482	\$ 521,707	\$ 275,197	\$ 3,294,168
Accounts receivable	-	307,371	-	-	307,371
Prepaid items	-	-	-	102,332	102,332
Total assets	1,047,782	1,756,853	521,707	377,529	3,703,871
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	11,614	-	83,622	102,363	197,599
Claims payable	-	832,968	-	-	832,968
Accrued expenses	-	-	13,707	-	13,707
Total liabilities	11,614	832,968	97,329	102,363	1,044,274
NET POSITION					
Unrestricted	1,036,168	923,885	424,378	275,166	2,659,597
Total net position	\$ 1,036,168	\$ 923,885	\$ 424,378	\$ 275,166	\$ 2,659,597

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Workers' Compensation Fund	Health Insurance Fund	Fleet Service Fund	Risk Management Fund	Internal Service Totals
OPERATING REVENUE					
Internal charges	\$ -	\$ -	\$ 1,756,700	\$ -	\$ 1,756,700
Other fees	778,225	6,484,713	43,511	651,200	7,957,649
Miscellaneous revenue	-	322,115	-	132,618	454,733
Total operating revenue	<u>778,225</u>	<u>6,806,828</u>	<u>1,800,211</u>	<u>783,818</u>	<u>10,169,082</u>
OPERATING EXPENSES					
General operating expenses	97,523	975,114	1,208,089	227,795	2,508,521
Salaries and benefits	-	-	430,097	-	430,097
Claims	185,701	5,985,458	-	23,810	6,194,969
Insurance premiums	-	375,468	-	449,836	825,304
Total operating expenses	<u>283,224</u>	<u>7,336,040</u>	<u>1,638,186</u>	<u>701,441</u>	<u>9,958,891</u>
Operating income (loss)	495,001	(529,212)	162,025	82,377	210,191
NONOPERATING REVENUES					
Interest income	<u>9,551</u>	<u>21,869</u>	<u>4,857</u>	<u>2,690</u>	<u>38,967</u>
Total nonoperating revenues	<u>9,551</u>	<u>21,869</u>	<u>4,857</u>	<u>2,690</u>	<u>38,967</u>
Net income (loss) before transfers	504,552	(507,343)	166,882	85,067	249,158
Transfers out	-	-	-	<u>(32,500)</u>	<u>(32,500)</u>
Total transfers	-	-	-	<u>(32,500)</u>	<u>(32,500)</u>
Change in net position	504,552	(507,343)	166,882	52,567	216,658
Total net position, beginning of period	<u>531,616</u>	<u>1,431,228</u>	<u>257,496</u>	<u>222,599</u>	<u>2,442,939</u>
Total net position, end of period	<u>\$ 1,036,168</u>	<u>\$ 923,885</u>	<u>424,378</u>	<u>275,166</u>	<u>\$ 2,659,597</u>

CITY OF LAWRENCEVILLE, GEORGIA

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Workers' Compensation Fund</u>	<u>Health Insurance Fund</u>	<u>Fleet Service Fund</u>	<u>Health Insurance Fund</u>	<u>Total Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 778,225	\$ 6,499,457	\$ 1,800,211	\$ 783,818	\$ 9,861,711
Payments to suppliers	(279,935)	(6,837,469)	(1,196,685)	(585,224)	(8,899,313)
Payments to employees	-	-	(430,097)	-	(430,097)
Net cash provided by (used in) operating activities	<u>498,290</u>	<u>(338,012)</u>	<u>173,429</u>	<u>198,594</u>	<u>532,301</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers out to other funds	-	-	-	(32,500)	(32,500)
Net cash used in non-capital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,500)</u>	<u>(32,500)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income	9,551	21,869	4,857	2,690	38,967
Net cash provided by operating activities	<u>9,551</u>	<u>21,869</u>	<u>4,857</u>	<u>2,690</u>	<u>38,967</u>
Net increase (decrease) in cash	507,841	(316,143)	178,286	168,784	538,768
Cash, beginning of period	539,941	1,765,625	343,421	106,413	2,755,400
Cash, end of period	<u>\$ 1,047,782</u>	<u>\$ 1,449,482</u>	<u>\$ 521,707</u>	<u>\$ 275,197</u>	<u>\$ 3,294,168</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES					
Operating income (loss)	\$ 495,001	\$ (529,212)	\$ 162,025	\$ 82,377	\$ 210,191
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Change in assets and liabilities:					
Decrease in prepaid items	-	-	-	13,854	13,854
Increase in accounts receivable	-	(307,371)	-	-	(307,371)
Increase in accounts payable	3,289	-	5,488	102,363	111,140
Increase in accrued liabilities	-	-	5,916	-	5,916
Increase in claims payable	-	498,571	-	-	498,571
Net cash provided by (used in) operating activities	<u>\$ 498,290</u>	<u>\$ (338,012)</u>	<u>\$ 173,429</u>	<u>\$ 198,594</u>	<u>\$ 532,301</u>

STATISTICAL SECTION

This part of City of Lawrenceville’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Page

Financial Trends 81-92

These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.

Revenue Capacity 93-100

These schedules contain information to help the reader assess the government’s most significant local revenue source, property tax.

Debt Capacity 101-105

These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.

Demographic and Economic Information 106 and 107

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.

Operating Information..... 108-110

These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial report for the relevant year.

City of Lawrenceville, Georgia
Net Position by Activity Type
Last Ten Fiscal Years

	2011	2012	2013	2014
Primary government - governmental activities				
Net investment in capital assets	\$ 187,916,543	\$ 190,617,824	\$ 226,760,901	\$ 228,329,233
Restricted	562,901	883,860	7,024,476	6,814,080
Unrestricted (deficit)	23,830,982	26,039,736	16,071,181	9,625,901
Total governmental activities net position	<u>212,310,426</u>	<u>217,541,420</u>	<u>249,856,558</u>	<u>244,769,214</u>
Primary government - business-type activities				
Net investment in capital assets	49,825,048	49,143,494	51,500,331	52,959,314
Restricted	17,740,893	16,492,114	-	-
Unrestricted	2,084,425	2,986,803	27,850,551	34,944,033
Total business-type activities net position	<u>69,650,366</u>	<u>68,622,411</u>	<u>79,350,882</u>	<u>87,903,347</u>
Total primary government				
Net investment in capital assets	237,741,591	239,761,318	278,261,232	281,288,547
Restricted	18,303,794	17,375,974	7,024,476	6,814,080
Unrestricted (deficit)	25,915,407	29,026,539	43,921,732	44,569,934
Total primary government net position	<u>\$ 281,960,792</u>	<u>\$ 286,163,831</u>	<u>\$ 329,207,440</u>	<u>\$ 332,672,561</u>

Note - the August 31, 2016 balances have been restated to reflect the change in the reporting of the Health Insurance Claims and net OPEB obligation in the governmental activities.

Note - The 2017 Statement of Net Position was restated for the implementation of GASB Statement No. 75.

2015	2016 - Restated	2017 - Restated	2018	2019	2020
\$ 233,116,575	\$ 234,587,027	\$ 256,488,338	\$ 270,595,127	\$ 277,999,387	\$ 293,353,040
10,015,367	45,598,469	29,680,915	20,100,971	19,124,171	16,880,316
(2,106,820)	(3,393,308)	(28,924,994)	(25,039,167)	(19,149,513)	(27,449,989)
<u>241,025,122</u>	<u>276,792,188</u>	<u>257,244,259</u>	<u>265,656,931</u>	<u>277,974,045</u>	<u>282,783,367</u>
53,261,897	9,040,636	55,541,438	56,228,555	53,012,952	50,144,211
-	-	-	-	-	-
40,927,506	44,801,802	1,867,503	7,808,000	17,172,143	29,192,422
<u>94,189,403</u>	<u>53,842,438</u>	<u>57,408,941</u>	<u>64,036,555</u>	<u>70,185,095</u>	<u>79,336,633</u>
286,378,472	243,627,663	312,029,776	326,823,682	305,919,584	314,849,954
10,015,367	45,598,469	29,680,915	20,100,971	8,784,825	16,880,316
38,820,686	41,408,494	(27,057,491)	(17,231,167)	33,454,731	30,389,730
<u>\$ 335,214,525</u>	<u>\$ 330,634,626</u>	<u>\$ 314,653,200</u>	<u>\$ 329,693,486</u>	<u>\$ 348,159,140</u>	<u>\$ 362,120,000</u>

City of Lawrenceville, Georgia
Changes in Net Position
Last Ten Fiscal Years

	2011	2012	2013	2013
Expenses				
Governmental activities:				
General government	\$ 7,373,018	\$ 6,837,474	\$ 7,752,325 ⁽¹⁾	\$ 7,435,877
Planning and zoning	348,482	516,335	- ⁽¹⁾	-
Judicial	-	-	948,876 ⁽²⁾	791,195
Public safety	12,110,803	12,535,965	11,374,379 ⁽²⁾	10,748,892
Public works	1,071,239	2,122,411	6,981,826 ⁽³⁾	8,205,138
Culture and recreation	-	-	259,618	254,371
Housing and development	-	-	464,048	714,604
Bond issuance costs	-	-	-	-
Interest on long-term debt	-	-	-	214,446
Total governmental activities expenses	<u>20,903,542</u>	<u>22,012,185</u>	<u>27,781,072</u>	<u>28,364,523</u>
Business-type activities:				
Water and sewer	4,328,598	4,487,656	4,149,089	4,612,198
Electric	17,075,636	23,244,876	24,775,235	25,038,603
Gas	31,268,109	26,311,839	28,661,647	32,696,627
Solid waste	1,689,352	1,721,036	1,783,331	1,717,250
Stormwater	52,343	113,016	142,973	144,407
Total business-type activities expenses	<u>54,414,038</u>	<u>55,878,423</u>	<u>59,512,275</u>	<u>64,209,085</u>
Total primary government expenses	<u>\$ 75,317,580</u>	<u>\$ 77,890,608</u>	<u>\$ 87,293,347</u>	<u>\$ 92,573,608</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 778,280	\$ 839,076	\$ 1,246,518 ⁽¹⁾	\$ 1,401,359
Planning and zoning	285,264	299,330	- ⁽¹⁾	-
Judicial	-	-	1,849,733 ⁽²⁾	1,913,998
Public safety	6,577,967	3,761,396	116,849 ⁽²⁾	156,722
Public works	-	-	2,450	3,825
Culture and recreation	-	-	-	2,480
Housing and development	-	-	-	-
Interest on long-term debt	-	-	-	-
Operating grants and contributions	-	-	1,594,450	1,189,949
Capital grants and contributions	3,899,476	6,673,325	5,015,115	5,012,641
Total governmental activities program revenue	<u>11,540,987</u>	<u>11,573,127</u>	<u>9,825,115</u>	<u>9,680,974</u>
Business-type activities:				
Charges for services:				
Water and sewer	4,496,110	4,823,600	4,803,739	5,059,486
Electric	28,054,430	29,917,820	30,633,625	32,085,457
Gas	38,165,349	31,415,141	34,866,922	41,330,437
Solid waste	1,015,705	1,031,024	1,079,058	1,184,127
Stormwater	667,389	690,111	686,432	715,681
Operating grants and contributions	-	-	-	-
Capital grants and contributions	1,652,087	-	-	39,868
Total business-type activities program revenues	<u>74,051,070</u>	<u>67,877,696</u>	<u>72,069,776</u>	<u>80,415,056</u>
Total primary government program revenues	<u>85,592,057</u>	<u>79,450,823</u>	<u>81,894,891</u>	<u>90,096,030</u>
Total primary government net expense	<u>\$ 10,274,477</u>	<u>\$ 1,560,215</u>	<u>\$ (5,398,456)</u>	<u>\$ (2,477,578)</u>

	2015	2016	2017	2018	2019	2020
\$	8,401,997	\$ 6,888,155	\$ 10,718,859 ⁽⁵⁾	\$ 13,947,530 ⁽⁵⁾	\$ 7,463,985	\$ 12,139,076
	-	-	-	-	-	-
	984,769	1,157,349	808,415	775,555	694,592	813,841
	12,384,360	13,025,259	11,128,397	10,676,640	8,838,079	11,821,403
	8,775,978	11,126,532	9,794,500 ⁽⁵⁾	9,610,238 ⁽⁵⁾	6,131,601	10,955,444
	132,685	141,659	171,374	165,451	123,154	618,134
	1,488,240	3,180,125	5,183,274 ⁽⁵⁾	7,302,413 ⁽⁵⁾	4,076,685	2,172,319
	-	-	-	-	24,000	-
	194,213	173,229	154,560	135,516	93,597	709,073
	<u>32,362,242</u>	<u>35,692,308</u>	<u>37,959,379</u>	<u>42,613,343</u>	<u>27,445,693</u>	<u>39,229,290</u>
	5,107,221	5,203,776	5,000,957	5,005,601	4,132,742	5,382,251
	26,543,376	26,363,870	25,654,604	27,057,259	23,138,126	27,150,140
	26,050,393	26,280,121	24,120,780	26,618,018	25,360,086	23,408,106
	1,974,062	2,287,331	2,011,371	1,926,418	1,492,722	2,170,963
	78,996	77,875	69,071	151,872	307,328	359,890
	<u>59,754,048</u>	<u>60,212,973</u>	<u>56,856,783</u>	<u>60,759,168</u>	<u>54,431,004</u>	<u>58,471,350</u>
\$	<u>92,116,290</u>	<u>95,905,281</u>	<u>94,816,162</u>	<u>103,372,511</u>	<u>81,876,697</u>	<u>97,700,640</u>
\$	1,485,410	\$ 1,341,312	\$ 1,633,271	\$ 1,807,750	\$ 1,142,442	\$ 1,432,961
	-	-	-	-	-	-
	2,453,774	1,591,649	931,111	1,604,700	1,569,426	1,288,991
	71,926	448,461	190,976	205,162	198,289	225,029
	3,025	5,700	4,725	9,799	6,724	724
	5,670	52,900	50,611	50,535	142,659	-
	-	-	-	-	-	281,063
	-	-	-	-	-	-
	1,109,020	1,109,317	1,115,667	1,168,818	971,692	1,287,610
	5,066,750	4,945,347	6,206,304	9,277,639	4,700,918	7,297,196
	<u>10,195,575</u>	<u>9,494,686</u>	<u>10,132,665</u>	<u>14,124,403</u>	<u>8,732,150</u>	<u>11,813,574</u>
	5,179,551	5,326,614	5,347,618	5,258,103	4,441,573	5,387,483
	32,579,922	33,515,170	33,460,867	33,834,050	27,691,255	34,168,952
	37,510,172	34,691,282	38,861,072	49,096,275	48,080,661	46,335,556
	954,231	680,669	684,316	1,076,962	921,317	1,066,509
	716,213	713,780	770,730	1,219,574	1,023,086	2,394,894
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>76,940,089</u>	<u>74,927,515</u>	<u>79,124,603</u>	<u>90,484,964</u>	<u>82,157,892</u>	<u>89,353,394</u>
	<u>87,135,664</u>	<u>84,422,201</u>	<u>89,257,268</u>	<u>104,609,367</u>	<u>90,890,042</u>	<u>101,166,968</u>
\$	<u>(4,980,626)</u>	<u>(11,483,080)</u>	<u>(5,558,894)</u>	<u>1,236,856</u>	<u>9,013,345</u>	<u>3,466,328</u>

City of Lawrenceville, Georgia
Changes in Net Position (Continued)
Last Ten Fiscal Years

	2011	2012	2013	2014
General Revenues and Other Changes in Net Position				
Government activities:				
Taxes:				
Property taxes	\$ 1,744,314	\$ 1,544,764	\$ 2,187,024	\$ 2,374,343
Franchise taxes	978,793	1,013,346	1,005,159	983,876
Excise taxes	-	-	820,590	800,987
Alcoholic beverage taxes	576,018	597,321	-	-
Insurance premium taxes	1,205,671	1,338,927	1,422,165	1,472,516
Hotel/motel & motor vehicle rental taxes	402,038	429,077	264,737	290,510
Financial institution taxes	-	-	139,610	145,515
Other taxes	465,877	442,208	84,405	81,865
Interest and investment earnings	303,686	201,714	153,744	139,571
Miscellaneous	142,719	689,475	-	-
Gain on sales of capital assets	-	-	-	-
Transfers	8,457,363	9,413,220	9,836,829	7,474,819
Total governmental activities	<u>14,276,479</u>	<u>15,670,052</u>	<u>15,914,263</u>	<u>13,764,002</u>
Business-type activities:				
Interest and investment earnings	-	-	-	-
Miscellaneous	127,840	504,240	-	-
Gain on sale of capital assets	-	-	70,657	7,255
Transfers	(8,457,363)	(9,413,220)	(9,836,829)	(7,474,819)
Total business-type activities	<u>(8,329,523)</u>	<u>(8,908,980)</u>	<u>(9,766,172)</u>	<u>(7,467,564)</u>
Total primary government	<u>\$ 5,946,956</u>	<u>\$ 6,761,072</u>	<u>\$ 6,148,091</u>	<u>\$ 6,296,438</u>
Changes in Net Position				
Governmental activities	\$ 4,913,924	\$ 5,230,994	\$ (2,041,694)	\$ (4,919,547)
Business-type activities	11,307,509	3,090,293	2,791,329	8,738,407
Total primary government	<u>\$ 16,221,433</u>	<u>\$ 8,321,287</u>	<u>\$ 749,635</u>	<u>\$ 3,818,860</u>

⁽¹⁾In the 2012 and prior fiscal years, the City was reporting planning and zoning as a function of governmental activities. Beginning in 2013, planning and zoning was combined into the general government function.

⁽²⁾In the 2012 and prior fiscal years, judicial activities were reported as a component of public safety. In the 2013 fiscal year, these were broken out separately.

⁽³⁾In the 2013 fiscal year, it was determined the estimated life for the infrastructure of the City's governmental capital assets was being inappropriately applied and resulted in a restatement for previously underdepreciated assets. The increase is to show the appropriate depreciation expense.

⁽⁴⁾Intergovernmental revenues from the County were previously reported as public safety charges for services.

⁽⁵⁾In 2016 the City changed the departments assigned to each function code.

⁽⁶⁾In 2019 the City changed its fiscal year end from August 31 to June 30, causing 2019 to only include 10 months of activity.

	2015	2016	2017	2018	2019 (6)	2020
\$	2,514,239	\$ 2,284,639	\$ 2,352,464	\$ 2,674,368	\$ 2,511,762	\$ 3,004,197
	1,061,585	1,076,929	1,022,454	922,334	889,601	929,829
	804,926	824,788	788,365	733,857	610,318	788,892
	-	-	-	-	-	-
	1,531,262	1,635,902	1,772,000	1,886,893	1,956,225	2,073,758
	307,997	323,791	339,272	346,744	280,442	286,391
	128,810	283,985	223,386	210,338	178,528	219,274
	210,586	131,173	132,660	282,364	322,249	313,383
	101,141	252,781	243,690	650,003	363,487	866,967
	-	30,156	-	5,579,557	-	-
	847,957	-	80,391	147,392	34,409	-
	10,914,072	60,494,070	19,026,312	23,467,763	23,883,636	23,742,347
	<u>18,422,575</u>	<u>67,338,214</u>	<u>25,980,994</u>	<u>36,901,613</u>	<u>31,030,657</u>	<u>32,225,038</u>
	-	62,762	63,254	293,690	2,273,225	1,967,482
	14,087	452	198,627	-	-	-
	-	7,025	63,114	76,161	32,063	44,359
	<u>(10,914,072)</u>	<u>(60,494,070)</u>	<u>(19,026,312)</u>	<u>(23,427,846)</u>	<u>(23,883,636)</u>	<u>(23,742,347)</u>
	<u>(10,899,985)</u>	<u>(60,423,831)</u>	<u>(18,701,317)</u>	<u>(23,057,995)</u>	<u>(21,578,348)</u>	<u>(21,730,506)</u>
\$	<u>7,522,590</u>	<u>6,914,383</u>	<u>7,279,677</u>	<u>13,843,618</u>	<u>9,452,309</u>	<u>10,494,532</u>
\$	(3,744,092)	\$ 41,140,592	\$ (1,845,720)	\$ 8,412,672	\$ 12,317,114	\$ 4,809,322
	6,286,056	(45,709,289)	3,566,503	6,627,614	6,148,540	9,151,538
\$	<u>2,541,964</u>	<u>(4,568,697)</u>	<u>1,720,783</u>	<u>15,040,286</u>	<u>18,465,654</u>	<u>13,960,860</u>

City of Lawrenceville, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2011	2012	2013	2014
General Fund				
Nonspendable	\$ 228,121	\$ 85,511	\$ 3,981,887	\$ 5,019,611
Restricted	-	-	-	184,621
Assigned	-	-	-	-
Unassigned (deficit)	21,153,925	25,089,170	16,674,036	9,595,958 ⁽¹⁾
Total General Fund	<u>\$ 21,382,046</u>	<u>\$ 25,174,681</u>	<u>\$ 20,655,923</u>	<u>\$ 14,800,190</u>
All other governmental funds				
Nonspendable	\$ -	\$ -	\$ 7,024,476	\$ 9,029,592
Restricted	4,366,365	5,384,966	-	6,629,459
Assigned	-	-	-	-
Unassigned (deficit)	(36,872)	-	-	(438,903)
Total all other governmental funds	<u>\$ 4,329,493</u>	<u>\$ 5,384,966</u>	<u>\$ 7,024,476</u>	<u>\$ 15,220,148</u>

⁽¹⁾The City elected to transfer less funds from the proprietary funds than in the prior year.

⁽²⁾The City purchased approximately \$5,000,000 of land held for resale, which increased the nonspendable portion of fund balance.

⁽³⁾The City created an internal service fund for the health insurance claims and the related liabilities were reflected in the internal service fund.

2015	2016 (3)	2017	2018	2019	2020
\$ 10,111,204 ⁽²⁾	\$ 8,162,561	\$ 6,855,477	\$ 3,329,938	\$ 1,195,006	\$ 1,299,605
235,451	243,818	243,818	137,412	52,122	63,698
-	-	-	-	-	-
(4,122,753) ^{(1)/(2)}	7,076,083	8,036,097	11,734,694	14,591,715	17,111,870
<u>\$ 6,223,902</u>	<u>\$ 15,482,462</u>	<u>\$ 15,135,392</u>	<u>\$ 15,202,044</u>	<u>\$ 15,838,843</u>	<u>\$ 18,475,173</u>
\$ 9,083,394	\$ 3,032,777	\$ 17,408	\$ 3,924	\$ -	\$ -
9,779,916	45,360,511	29,437,097	19,950,506	19,072,049	49,606,823
-	7,150,423	4,761,943	9,155,490	14,999,105	10,875,748
(578,760)	-	-	-	(375,731)	-
<u>\$ 18,284,550</u>	<u>\$ 55,543,711</u>	<u>\$ 34,216,448</u>	<u>\$ 29,109,920</u>	<u>\$ 33,695,423</u>	<u>\$ 60,482,571</u>

City of Lawrenceville, Georgia
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years

	2011	2012	2013	2014
Revenues				
Taxes	\$ 4,698,502	\$ 6,718,371	\$ 6,213,742	\$ 6,180,080
Licenses and permits	285,264	299,330	304,915	316,544
Intergovernmental	3,930,634	6,673,325	6,549,884	5,901,584
Fines and forfeitures	6,577,967	3,761,396	1,926,374	1,900,549
Charges for services	778,280	839,076	815,650	856,187
Interest income	285,337	187,748	184,222	146,824
Miscellaneous	142,719	689,475	163,043	224,836
Total revenues	<u>16,698,703</u>	<u>19,168,721</u>	<u>16,157,830</u>	<u>15,526,604</u>
Expenditures				
General government	6,220,262	8,234,883	7,115,045	6,934,671
Planning and zoning	321,817	498,690	-	-
Judicial	-	-	908,584	788,299
Public safety	11,061,098	11,313,850	11,219,586	10,986,581
Public works	4,625,351	2,803,594	3,142,693	5,568,464
Culture and recreation	-	-	259,618	254,371
Housing and development	-	-	464,048	988,752
Capital outlay	-	-	1,903,968	3,121,801
Debt service:				
Principal	-	-	-	780,000
Interest	-	-	-	216,071
Bond issuance costs	-	-	-	-
Total expenditures	<u>22,228,528</u>	<u>22,851,017</u>	<u>25,013,542</u>	<u>29,639,010</u>
(Deficiency) of revenues (under) expenditures	<u>(5,529,825)</u>	<u>(3,682,296)</u>	<u>(8,855,712)</u>	<u>(14,112,406)</u>
Other financing sources (uses)				
Proceeds from sale of capital assets	-	-	128,001	91,500
Issuance of note payable	-	-	-	-
Proceeds from financed purchases	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Premium on bonds	-	-	-	-
Payments to bond escrow	-	-	-	-
Transfers in	8,457,363	8,530,404	10,864,686	9,443,839
Transfers out	-	-	(1,027,857)	(1,969,020)
Total other financing sources	<u>8,457,363</u>	<u>8,530,404</u>	<u>9,964,830</u>	<u>7,566,319</u>
Net change in fund balance	<u>\$ 2,927,538</u>	<u>\$ 4,848,108</u>	<u>\$ 1,109,118</u>	<u>\$ (6,546,087)</u>

Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	4.60%
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⁽¹⁾The increase in expenditures for the General Government in FY 2015 is due to several property acquisitions.

⁽²⁾In 2016 the City changed the departments assigned to each function code.

⁽³⁾In 2017 the City began expending much of the restricted proceeds in the 2015 Project Fund.

⁽⁴⁾In 2019 the City changed its fiscal year end from August 31 to June 30, causing 2019 to only include 10 months of activity.

	2015	2016	2017	2018	2019 ⁽⁴⁾	2020
\$	6,566,666	\$ 6,556,654	\$ 6,630,601	\$ 7,040,745	\$ 6,765,278	\$ 7,615,724
	308,055	349,397	405,945	835,611	471,971	505,788
	6,076,690	6,025,477	5,739,099	10,809,317	5,354,604	8,607,949
	2,160,300	1,972,529	1,488,263	1,604,592	1,702,154	1,540,209
	975,722	993,272	798,761	676,045	664,997	771,289
	116,056	277,326	258,179	662,350	370,428	899,804
	264,778	85,296	550,048	5,984,855	228,138	554,965
	<u>16,468,267</u>	<u>16,259,951</u>	<u>15,877,098</u>	<u>27,613,515</u>	<u>15,557,570</u>	<u>20,495,728</u>
	11,255,362 ⁽¹⁾	6,258,780 ⁽²⁾	8,335,880	15,157,403	5,887,140	7,515,756
	-	-	-	-	-	-
	802,333	956,357	808,895	796,578	704,722	805,618
	9,823,919	10,760,389	10,453,791	10,667,114	8,305,078	10,760,670
	3,820,148	5,846,498 ⁽²⁾	6,641,013	10,579,083	4,134,759	5,872,610
	132,685	141,659	171,374	165,451	123,154	125,326
	1,212,472	2,852,829 ⁽²⁾	8,754,924 ⁽³⁾	9,871,211 ⁽³⁾	4,130,225 ⁽³⁾	5,922,063
	5,841,364	5,760,141	20,203,580	14,497,423	10,859,113	23,679,807
	830,000	850,000	933,290	951,109	1,574,209	1,988,052
	195,942	175,000	153,500	138,620	64,206	624,241
	-	-	-	-	24,000	673,599
	<u>33,914,225</u>	<u>33,601,653</u>	<u>56,456,247</u>	<u>62,823,992</u>	<u>35,806,606</u>	<u>57,967,742</u>
	<u>(17,445,958)</u>	<u>(17,341,702)</u>	<u>(40,579,149)</u>	<u>(35,210,477)</u>	<u>(20,249,036)</u>	<u>(37,472,014)</u>
	1,020,000	49,267	85,245	7,279,152	1,587,702	717,681
	-	-	2,600,000	-	-	-
	-	-	193,259	-	-	153,258
	-	-	-	-	-	44,030,000
	-	-	-	-	-	1,201,588
	-	-	-	-	-	(2,981,882)
	12,964,985	61,660,087	21,564,016	29,271,311	35,657,769	28,056,248
	<u>(2,050,913)</u>	<u>(1,166,017)</u>	<u>(2,537,704)</u>	<u>(6,379,862)</u>	<u>(11,774,133)</u>	<u>(4,281,401)</u>
	<u>11,934,072</u>	<u>60,543,337</u>	<u>21,904,816</u>	<u>30,170,601</u>	<u>25,471,338</u>	<u>66,895,492</u>
\$	<u>(5,511,886)</u>	<u>\$ 43,201,635</u>	<u>\$ (18,674,333)</u>	<u>\$ (5,039,876)</u>	<u>\$ 5,222,302</u>	<u>\$ 29,423,478</u>

4.52%

4.03%

3.74%

3.13%

7.72%

8.59%

City of Lawrenceville, Georgia
 General Governmental Tax Revenues by Source (Governmental Activities)
 Last Ten Fiscal Years

Year	Property Taxes	Franchise Taxes	Excise Taxes	Insurance Premium Taxes	Hotel/Motel & Motor Vehicle Taxes	Financial Institution Taxes	Other Taxes	Total
2011	\$ 1,070,105	\$ 978,793	\$ 576,018	\$ 1,205,671	\$ 402,038	\$ 138,026	\$ 327,851	\$ 4,698,502
2012	2,897,492	1,013,346	597,321	1,338,927	429,077	132,441	309,767	6,718,371
2013	2,861,258	1,005,159	576,018	1,422,165	264,737	145,515	(61,110)	6,213,742
2014	2,404,811	983,876	800,987	1,472,516	290,510	145,515	81,865	6,180,080
2015	2,521,500	1,061,585	804,926	1,531,262	307,997	128,810	210,586	6,566,666
2016	2,280,086	1,076,929	824,788	1,635,902	323,791	283,985	131,173	6,556,654
2017	2,352,464	1,022,454	788,365	1,772,000	339,272	223,386	132,660	6,630,601
2018	2,674,368	922,334	733,857	1,886,893	346,744	210,338	266,211	7,040,745
2019 ⁽¹⁾	2,511,762	889,601	610,318	1,956,225	280,442	178,528	338,402	6,765,278
2020	3,004,197	929,829	788,892	2,073,758	286,391	219,274	313,383	7,615,724

⁽¹⁾ In 2019 the City changed its fiscal year end from August 31 to June 30, causing 2019 to only include 10 months of activity.

City of Lawrenceville, Georgia
 General Governmental Revenues by Source (Governmental Funds)
 Last Ten Fiscal Years

Year	Taxes	Licenses and Permits	Intergovernmental	Fines & Forfeitures	Charges for Services	Interest Income	Miscellaneous	Total
2011	\$ 4,698,502	\$ 285,264	\$ 3,930,634	\$ 6,577,967 (1)	\$ 778,280	\$ 285,337	\$ 142,719	\$ 16,698,703
2012	6,718,371	299,330	6,673,325	3,761,396 (2)	839,076	187,748	689,475	19,168,721
2013	6,213,742	304,915	6,549,884	1,926,374	815,650	184,222	163,043	16,157,830
2014	6,180,080	316,544	5,901,584	1,900,549	856,187	146,824	224,836	15,526,604
2015	6,566,666	308,055	6,076,690	2,160,300	975,722	116,056	264,778	16,468,267
2016	6,556,654	349,397	6,025,477	1,972,529	993,272	277,326	85,296	16,259,951
2017	6,630,601	405,945	5,739,099	1,488,263	798,761	258,179	550,048	15,870,896
2018	7,040,745	835,611	10,809,317	1,604,592	676,045	662,350	5,984,855	27,613,515
2019 ⁽³⁾	6,765,278	471,971	5,354,604	1,702,154	664,997	370,428	228,138	15,557,570
2020	7,615,724	505,788	8,607,949	1,540,209	771,289	899,804	554,965	20,495,728

⁽¹⁾ Confiscated assets in the amount of \$4,774,166 were reported for FY 2011.

⁽²⁾ Confiscated assets in the amount of \$1,985,902 were reported for FY 2012.

⁽³⁾ In 2019 the City changed its fiscal year end from August 31 to June 30, causing 2019 to only include 10 months of activity.

City of Lawrenceville, Georgia
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Calendar Years

Calendar Year	Real Property	Personal Property	Motor Vehicle	Mobile Homes	Other
2010	\$ 839,960,980	\$ 165,870,090	\$ 60,612,840	\$ 712,920	\$ 88,800
2011	748,823,880	160,000,000	57,833,300	707,400	58,040
2012	635,406,725	175,000,000	59,999,060	659,520	999,200
2013	643,768,870	155,000,000	64,849,010	565,720	103,500
2014	711,875,120	160,000,000	56,785,530	653,320	60,700
2015	732,161,640	168,500,000	40,393,160	638,280	131,200
2016	807,136,280	173,000,000	30,106,490	402,480	1,822,800
2017	879,314,440	214,555,010	22,699,710	402,560	171,500
2018	943,203,600	206,303,710	17,247,940	380,040	172,187
2019	1,055,041,560	225,486,760	14,838,060	361,800	308,850

⁽¹⁾Gwinnett County assesses property at 40% of actual value for all types of personal and real property.

Source: Consolidated Digest Reports from the Gwinnett County Tax Commissioner's Office

Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value ⁽¹⁾
\$ 89,142,050	\$ 978,103,580	2.1600	\$ 2,445,258,950	40%
86,399,670	881,022,950	2.1600	2,202,557,375	40%
80,862,100	791,202,405	2.1600	1,978,006,013	40%
83,067,200	781,219,900	2.1600	1,953,049,750	40%
83,738,650	845,636,020	2.0760	2,114,090,050	40%
83,116,810	858,707,470	2.0250	2,146,768,675	40%
82,471,862	929,997,188	2.0250	2,324,992,970	40%
83,077,937	1,034,065,283	2.0250	2,585,163,208	40%
83,077,937	1,084,229,540	1.9090	2,710,573,850	40%
83,077,937	1,212,959,093	1.8260	3,032,397,733	40%

City of Lawrenceville, Georgia
Direct and Overlapping Property Tax Rates
Last Ten Calendar Years

Calendar Year	Overlapping Rates												Total Direct & Overlapping Rates
	City of Lawrenceville Millage	Gwinnett County Millage							Gwinnett County School Board Millage			State	
	Operating (1)	Operating	Debt Service	Fire Protection	Police Services	Development District	Recreation	Total	Operations	Debt Service	Total		
2011	2.160	11.78	0.24	0.00	0.00	0.00	1.00	13.02	19.25	1.30	20.55	0.25	35.98
2012	2.160	11.78	0.24	0.00	0.00	0.00	1.00	13.02	19.25	1.30	20.55	0.20	35.93
2013	2.160	7.40	0.24	3.20	0.00	0.00	0.95	11.79	19.80	2.05	21.85	0.15	35.95
2014	2.076	7.40	0.24	3.20	0.00	0.00	0.95	11.79	19.80	2.05	21.85	0.10	35.82
2015	2.025	7.23	0.24	3.20	0.00	0.00	0.95	11.62	19.80	2.05	21.85	0.05	35.54
2016	2.025	6.83	0.24	3.20	0.00	0.00	0.95	11.22	19.80	2.05	21.85	0.00	35.09
2017	2.025	7.40	0.00	3.20	0.00	0.00	0.95	11.55	19.80	2.05	21.85	0.00	35.43
2018	1.909	7.21	0.00	3.20	0.00	0.00	0.95	11.36	19.80	1.95	21.75	0.00	35.02
2019	1.826	7.21	0.00	3.20	0.00	0.00	0.95	11.36	19.70	1.90	21.60	0.00	34.79
2020	1.826	6.95	0.00	3.20	2.90	0.30	1.00	14.35	19.70	1.90	21.60	0.00	37.78

Source: Gwinnett County Tax Commissioner website

(1) The City only has one tax rate.

City of Lawrenceville, Georgia
 Top Ten Property Taxpayers
 Current and Ten Years Ago (Calendar Year)

Taxpayer	2020 Tax Year			2011 Tax Year		
	Taxable Assessed Value	Rank	% of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total City Taxable Assessed Value
Elysian at Ten Oaks LP	\$ 16,067,760	1	1.32%	\$ 6,640,000	6	0.68%
Aramark Uniform & Career Apparel	10,189,470	2	0.84%			
Lund International	10,146,670	3	0.84%	6,134,980	7	0.63%
Gwinnett Retirement Inv LLC	9,633,520	4	0.79%	7,675,160	4	0.78%
National Vision Inc	8,082,810	5	0.67%	9,644,340	1	0.99%
Lawrenceville Leased Housing Associates	7,822,040	6	0.64%			
CMK Terrace Park LLC	7,600,000	7	0.63%	5,736,760	9	0.59%
BlueLinx Corporation	7,578,670	8	0.62%			
Jackson EMC	7,386,440	9	0.61%	5,633,240	10	0.58%
Knollwood Equities LLC	6,600,000	10	0.54%			
BellSouth Telecommunications				8,506,480	2	0.87%
Walmart Real Est Bus Trust				8,000,920	3	0.82%
Wal-mart Real Estate Business Trust				7,600,000	5	0.78%
Gwinnett Medical Properties Inc				5,943,960	8	0.61%

Source: Gwinnett County Tax Commissioner's Office

City of Lawrenceville, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy ⁽¹⁾		Collections in Subsequent Years	Total Collection to Date	
		Amount	Percentage		Amount	Percentage of Levy
2010	\$ 2,165,070	\$ 157,636	7.28%	\$ 2,007,443	\$ 2,164,510	99.97%
2011	1,925,783	170,218	8.84%	1,755,565	1,924,440	99.93%
2012	1,746,602	13,654	0.78%	1,732,661	1,744,802	99.90%
2013	1,889,584	113,364	6.00%	1,775,714	1,887,433	99.89%
2014	1,762,441	97,695	5.54%	1,662,969	1,758,171	99.76%
2015	1,744,117	73,586	4.22%	1,667,861	1,738,594	99.68%
2016	1,816,850	99,125	5.46%	1,712,062	1,796,108	98.86%
2017	1,859,127	116,268	6.25%	1,734,440	1,781,237	95.81%
2018	1,876,213	103,596	5.52%	1,747,158	1,850,754	98.64%
2019	2,068,222	2,032,640	98.28%	-	2,032,640	98.28%

⁽¹⁾ Taxes are levied in July of the fiscal year but are not due until October. This results in a low percentage of taxes collected within the fiscal year of the levy.

Note: Taxes levied have been adjusted to include subsequent bills. If an assessment is in appeal at the time of the billing, the City bills 85% of the taxable amount. When the appeal is settled, the City then sends a bill for the increased amount, if applicable.

Source: Consolidated Digest Reports provided by the Gwinnett County Tax Commissioner.

City of Lawrenceville, Georgia
Largest Natural Gas Customers
Current and Ten Years Ago

Taxpayer	2020			2011		
	Total Billings	Rank	% of Revenues	Total Billings	Rank	% of Revenues
Ricoh Electronics	\$ 1,202,269	1	2.59%	\$ 1,044,441	1	2.66%
Publix Warehouse	900,701	2	1.94%	584,557	5	1.49%
Gwinnett Co. Justice & Admin Center	844,027	3	1.82%	891,824	2	2.27%
Gwinnett Hospital System	749,364	4	1.61%	860,886	3	
Gwinnett County Jail	427,893	5	0.92%	606,031	4	1.54%
All American Poly of GA	422,604	6	0.91%	355,046	6	0.91%
Physicians Realty LP	315,002	7	0.68%			0.00%
Kroger	248,055	8	0.53%	245,102	8	
Formex Manufacturing	226,196	9	0.49%			
Gwinnett Co. Support Services	221,409	10	0.48%			
Ingles Market Inc				278,562	7	0.71%
Dolco Packaging Co.				239,177	9	0.61%
Gwinnett Womens Pavilion				233,488	10	0.60%

Source: Information obtained from the City's billing system.

City of Lawrenceville, Georgia
Largest Electric Customers
Current and Ten Years Ago

Taxpayer	2020			2011		
	Total Billings	Rank	% of Revenues	Total Billings	Rank	% of Revenues
Gwinnett Hospital System	\$ 2,431,644	1	6.75%	\$ 1,887,753	1	6.72%
Rehrig Pacific Company	1,682,693	2	4.67%			
Auto Ventshade Co.	1,264,226	3	3.51%	939,050	2	3.34%
Gwinnett Co. Justice & Admin Center	844,027	4	2.34%	891,824	3	3.17%
All American Poly of GA	422,604	5	1.17%	355,046	4	1.26%
Discovery High School	396,322	6	1.10%			
Vista Eyecare Inc	388,058	7	1.08%	260,750	6	0.93%
BST-F5618	326,740	8	0.91%	226,767	8	0.81%
Physicians Realty LP	315,002	9	0.87%			
CMK Terrace Park LLC	278,518	10	0.77%			
Ingles Market Inc				278,562	5	0.99%
Kroger Store GA-352				245,102	7	0.87%
Formex Manufacturing Inc.				215,526	9	0.77%
Gwinnett Co Support Svs				193,323	10	0.69%

Source: Information obtained from the City's billing system.

City of Lawrenceville, Georgia
Electric Rates
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Commercial Small Power										
Base Charge	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 21.00
Demand Charge (per kW of billing demand)	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
All consumption (kWh) not greater than 200 hours times the billing demand	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.103	0.103	0.104
Consumption (kWh) in excess of 200 hours and not greater than 400 hours times the billing demand	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.053	0.053	0.054
Consumption (kWh) in excess of 400 hours times the billing demand	0.045	0.045	0.045	0.045	0.045	0.045	0.048	0.048	0.048	0.049
Commercial Medium Power FY 2010-Current										
Base Charge	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	33.00
Demand Charge (per kW of billing demand)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
All consumption (kWh) not greater than 200 hours times the billing demand										
First 6,000 kWh	0.090	0.090	0.090	0.090	0.090	0.090	0.093	0.093	0.093	0.094
Over 6,000 kWh	0.080	0.080	0.080	0.080	0.080	0.080	0.083	0.083	0.083	0.084
Consumption (kWh) in excess of 200 hours and not greater than 400 hours times the billing demand	0.045	0.045	0.045	0.045	0.045	0.045	0.048	0.048	0.048	0.049
Consumption (kWh) in excess of 400 hours times the billing demand	0.040	0.040	0.040	0.040	0.040	0.040	0.043	0.043	0.043	0.044
Commercial Large Power										
Base Charge	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	53.00
Demand Charge (per kW of billing demand)	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
All consumption (kWh) not greater than 200 hours times the billing demand										
First 100,000 kWh	0.072	0.072	0.072	0.072	0.072	0.072	0.075	0.075	0.075	0.076
Over 100,000 kWh	0.062	0.062	0.062	0.062	0.062	0.062	0.065	0.065	0.065	0.066
Consumption (kWh) in excess of 200 hours and not greater than 400 hours times the billing demand	0.040	0.040	0.040	0.040	0.040	0.040	0.043	0.043	0.043	0.044
Consumption (kWh) in excess of 400 hours and not greater than 600 hours times the billing demand	0.036	0.036	0.036	0.036	0.036	0.036	0.039	0.039	0.039	0.040
Consumption (kWh) in excess of 600 hours times the billing demand	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.035	0.035	0.036
Temporary Service Rate										
Base Charge	19.95	19.95	19.95	19.95	19.95	19.95	18.00	18.00	18.00	40.00
First 3,000 kWh	0.1297	0.1297	0.1297	0.1297	0.1297	0.1297	0.1325	0.1325	0.1325	
Over 3,000 kWh	0.1185	0.1185	0.1185	0.1185	0.1185	0.1185	0.1225	0.1225	0.1225	
All kWh Usage										0.135
Residential (per month)										
Base Charge										
May-October	8.00	8.00	8.00	8.00	8.00	8.00	14.00	14.00	14.00	17.00
First 650 kWh or less										0.079
Next 350 kWh	0.074	0.074	0.074	0.074	0.074	0.074	0.079	0.079	0.079	0.103
Over 1,000 kWh	0.096	0.096	0.096	0.096	0.096	0.096	0.101	0.101	0.101	0.114
November-April										
First 650 kWh or less	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074
Next 350 kWh	0.066	0.066	0.066	0.066	0.066	0.066	0.071	0.071	0.071	0.073
Over 1,000 kWh	0.064	0.064	0.064	0.064	0.064	0.064	0.069	0.069	0.069	0.071

Source: Information obtained from the City's billing system.

City of Lawrenceville, Georgia
Ratio of General Bonded Debt Outstanding⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage of Estimated Actual Taxable Value of Property ⁽²⁾	Percentage of Personal Income ⁽³⁾	Per Capita ⁽³⁾
	Revenue Bonds	Capital Lease	Note Payable	Revenue Bonds					
2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	-	\$ -
2012	-	-	-	-	-	-	0.00%	-	-
2013	9,035,000	-	-	-	-	9,035,000	1.16%	0.02	520
2014	8,255,000	-	-	-	-	8,255,000	0.98%	0.02	480
2015	7,425,000	-	-	-	-	7,425,000	0.86%	0.01	387
2016	6,575,000	-	-	59,836,699	66,411,699	66,411,699	7.14%	11.00%	3,385.59
2017	5,705,000	129,969	2,600,000	57,436,739	65,871,708	65,871,708	7.08%	10.83%	3,234.55
2018	4,810,000	73,860	2,600,000	54,993,891	62,477,751	62,477,751	6.04%	9.25%	2,755.84
2019	3,895,000	14,651	2,000,000	52,492,665	58,402,316	58,402,316	5.30%	7.77%	1,894.09
2020	45,165,776	119,857	1,000,000	49,923,707	96,209,340	96,209,340	8.73%	N/A	N/A

⁽¹⁾ Prior to FY 2013, there were no long-term debt obligations. The Series 2012 Economic Development Revenue Bonds were issued during FY 2013.

⁽²⁾ Details of estimated actual taxable value of property can be found on the Schedule of Assessed Value and Estimated Actual Value of Taxable Property.

⁽³⁾ Details of population data can be found on the Schedule of Demographics and Economic Statistics.

City of Lawrenceville, Georgia
Direct and Overlapping Governmental Activities Debt
June 30, 2020

Jurisdiction	Gross Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct Debt			
Series 2019 Revenue Bonds	\$ 26,955,776	100%	\$ 26,955,776
Series 2020 Economic Development Refunding Revenue Bonds	<u>18,210,000</u>	100%	<u>18,210,000</u>
Total Direct Debt	<u>45,165,776</u>		<u>26,955,776</u>
Overlapping Debt⁽¹⁾			
Gwinnett County GO Bonds, Leases Payable	137,934,000	3.67%	5,068,198
Gwinnett County Board of Education GO Bonds, Certificates of Participation	<u>1,307,735,000</u>	3.67%	<u>48,050,947</u>
Total Overlapping Debt	<u>1,445,669,000</u>	3.67%	<u>53,119,145</u>
Total Direct and Overlapping Debt	<u>\$ 1,490,834,776</u>		<u>\$ 80,074,921</u>

⁽¹⁾ The percentage of overlapping debt chargeable to property in the City is calculated by dividing the net M&O assessed value of property in the City by the net M&O assessed value of property in the overlapping entity.

Sources:

Gwinnett County Comprehensive Annual Financial Report for December 31, 2019

Gwinnett County Board of Education Comprehensive Annual Financial Report for June 30, 2019

City of Lawrenceville, Georgia
 Legal Debt Margin Information
 Last Ten Fiscal Years

	2011	2012	2013	2014
Assessed value of all taxable property	\$ 881,022,950	\$ 791,202,405	\$ 781,219,900	\$ 845,636,020
Debt limit: 10% of assessed value	88,102,295	79,120,241	78,121,990	84,563,602
Total net debt applicable to limit ⁽¹⁾	-	-	-	-
Legal debt margin	88,102,295	79,120,241	78,121,990	84,563,602
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%

⁽¹⁾ The only long-term debt obligations as of June 30, 2020, are the Series 2012 Economic Development Revenue Bonds and the Series 2019 A & B Revenue Bonds, which are not subject to the legal debt limit in the State of Georgia.

	2015	2016	2017	2018	2019	2020
\$	858,707,470	\$ 929,997,188	\$ 929,997,188	\$ 1,034,065,283	\$ 1,102,608,140	\$ 1,212,959,093
	85,870,747	92,999,719	92,999,719	103,406,528	110,260,814	121,295,909
	-	-	-	-	-	-
	<u>85,870,747</u>	<u>92,999,719</u>	<u>92,999,719</u>	<u>103,406,528</u>	<u>110,260,814</u>	<u>121,295,909</u>
	0%	0%	0%	0%	0%	0%

City of Lawrenceville, Georgia
Pledged Revenue Coverage
Last Ten Fiscal Years

Downtown Development Authority Series 2012 Economic Development Revenue Bonds⁽¹⁾

Fiscal Year	Transfers from City	Issuance of Notes Payable	Less: Housing and Development Expenditures	Net Available Revenue	Principal	Interest	Coverage
2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-
2014	1,042,832	-	345,386	697,446	780,000	216,071	0.70
2015	1,078,950	-	145,834	933,116	830,000	195,942	0.91
2016	705,973	-	207,775	498,198	850,000	175,000	0.49
2017	1,965,785	2,600,000	5,981,833	(1,416,048)	870,000	153,500	(1.38)
2018	3,005,866	2,600,000	10,726,274	(5,120,408)	895,000	131,438	(4.99)
2019	2,674,942	-	2,282,630	392,312	1,515,000	60,125	0.25
2020	1,607,705	-	3,971,859	(2,364,154)	1,940,000	97,375	(1.16)

⁽¹⁾The Downtown Development Authority is a blended component unit of the City. While the debt is not attributed to the primary government, the City has an intergovernmental agreement whereby the City pays the debt service of the bonds to the extent the Authority does not have the resources for the payments.

City of Lawrenceville, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽¹⁾	Personal Income ⁽²⁾	Unemployment Rate ⁽³⁾
2011	28,946	\$ 18,208	\$ 527,055,396	13.2%
2012	29,404	17,247	507,137,328	11.0%
2013	29,868	17,373	518,901,032	9.7%
2014	30,212	17,190	519,346,103	8.4%
2015	30,493	19,178	584,794,754	6.6%
2016	30,782	19,616	603,819,712	5.1%
2017	29,873	20,365	608,363,645	4.3%
2018	29,795	22,671	675,482,445	4.1%
2019	30,834	24,390	752,041,260	6.6%
2020 ⁽⁴⁾	N/A	N/A	N/A	N/A

⁽¹⁾ United States Census Bureau

⁽²⁾ Personal income calculated by multiplying population by per capita personal income.

⁽³⁾ United States Bureau of Labor Statistics. Rate is for the month of July.

⁽⁴⁾ FY 2020 data was not available at the time of publication.

City of Lawrenceville, Georgia
Top Ten Private Employers⁽¹⁾
Current and Ten Years Ago⁽²⁾

Employer	2019			2010		
	Number of Employees	Rank	% of Total Employment ⁽²⁾	Number of Employees	Rank	% of Total Employment
Wal-Mart Stores East, LP	761	1	3.73%	650	1	3.56%
Lund Int'l (Auto Ventshade)	398	2	1.95%	383	2	2.10%
National Vision	274	3	1.34%	190	4	1.04%
Averitt Express	221	4	1.08%	150	8	0.82%
Coca Cola Bottling Company United-East LLC	185	5	0.91%	143	10	0.78%
Hayes Chrysler Dodge Jeep Inc	165	6	0.81%	175	6	0.96%
Aramark-Educational Services LLC	160	7	0.78%			
Agape Hospice Care of NE GA LLC	156	8	0.76%			
Dolco Packaging	155	9	0.76%	162	7	0.89%
Encompass Supply Chain Solutions, Inc	154	10	0.75%			
Tara Materials				290	3	1.59%
Browning-Ferris Industries of Georgia				185	5	1.01%
Medical Arts Health Facility of Lawrenceville				146	9	0.80%
	<u>2,629</u>		<u>12.88%</u>	<u>2,474</u>		<u>13.54%</u>

⁽¹⁾Data obtained from City of Lawrenceville business licenses. 2019 numbers are the latest available at the time of publication.

⁽²⁾ Total employment numbers provided by US Census Bureau.

City of Lawrenceville, Georgia
Government Employees by Function
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
General government	34	34	39	35	37	37	42	51	49	58
Planning and zoning	5	11	7	7	8	6	11	11	12	13
Judicial	12	10	7	8	9	11	7	7	7	7
Public safety	90	92	106	92	94	97	97	98	97	98
Public works	51	55	54	53	50	58	59	55	51	48
Housing and development	-	2	3	6	6	6	-	-	-	-
Utilities										
Water and sewer	9	9	9	8	9	9	9	9	10	9
Electric	12	11	12	10	9	14	14	15	17	17
Gas	28	31	40	32	38	43	43	42	45	43
Solid waste	15	14	14	13	14	14	14	12	16	12
	<u>256</u>	<u>269</u>	<u>291</u>	<u>264</u>	<u>274</u>	<u>295</u>	<u>296</u>	<u>300</u>	<u>304</u>	<u>305</u>

Source: Human Resources Department

City of Lawrenceville, Georgia
Performance Indicators by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019 ⁽²⁾	2020
General Administration										
Checks Processed	5,513	5,623	6,104	6,107	5,637	6,375	6,416	6,295	4,597	8,874
Public Safety										
Calls for Service	96,485	96,065	90,869	79,006	77,227	87,878	82,387	90,634	75,440	89,486
Cases Referred to Investigative Division	1,986	2,029	1,798	1,911	2,728	2,465	2,363	2,410	1,983	2,172
Public Works ⁽¹⁾										
Gas Department:										
Leaks Repaired	NA	1,566	1,548	1,643	1,775	1,911	1,369	226	232	278
Number of Set New Meters	NA	301	255	271	672	1,011	956	865	692	723
Damage Prevention:										
Locate Requests	NA	22,136	28,688	32,187	38,049	35,319	39,403	36,278	28,712	36,968
Housing and Development										
Building Permits Processed	352	312	232	247	318	350	389	395	319	274

⁽¹⁾Data not available prior to FY 2012.

⁽²⁾In 2019 the City changed its fiscal year end from August 31 to June 30, causing 2019 to only include 10 months of activity.

Source: City departments

City of Lawrenceville, Georgia
 Capital Asset Statistics by Function
 Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Administration										
Vehicles	2	2	2	2	2	2	2	2	2	2
Public Safety										
Patrol Vehicles	85	104	118	129	134	146	126	124	124	124
Public Works										
Vehicles	143	150	139	144	154	161	147	156	162	148
Streets (miles)	84.91	84.91	87.63	87.63	87.27	92.26	92.26	92.26	96	101.1
Water Lines (miles)	84	84	84	84	84	100.6	100.6	100.6	100.6	100.6
Housing and Development										
Vehicles	3	4	3	2	2	4	-	-	-	-

Source: City departments